THE Commercial & Financial Chronicle

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CLEARING HOUSE RETURNS.

For the month of May the clearings make a satisfactory exhibit. All but seven of the cities included in our statement record gains over the corresponding month of 1897, and in the aggregate for the whole country the excess reaches 28·4 per cent. Outside of New York the increase is 18·9 p. c.

	May.			*Five Months.*		
	1898.	1897.	P.Ct.	1898.	1897.	P.Ct.
	$	$		$	$	
New York	3,145,411,658	2,315,157,306	+35·9	16,638,906,561	11,586,513,120	+43·6
Philadelphia	284,056,814	241,915,880	+18·2	1,481,562,016	1,241,978,123	+19·3
Pittsburg	72,922,463	62,841,58?	+16·0	402,700,531	313,99?,10?	+28·3
Baltimore	77,854,0?5	57,980,412	+34·3	376,619,860	299,336,514	+25·8
Buffalo	19,128,242	18,445,893	+16·3	87,773,984	78,272,312	+12·1
Washington	8,260,474	8,524,9?7	−3·1	41,364,659	3?,849,732	+6·5
Rochester	7,985,740	6,519,611	+22·5	37,102,909	31,505,151	+17·8
Syracuse	5,151,461	4,180,698	+23·2	24,476,060	19,809,942	+23·6
Scranton	3,813,932	3,368,948	+13·2	19,504,476	16,652,832	+17·1
Wilmington	3,300,000	2,712,286	+21·7	15,857,702	13,691,749	+15·8
Binghamton	1,585,700	1,367,700	+15·9	7,614,000	6,787,800	+12·2
Total Middle	3,631,471,049	2,721,015,319	+33·5	19,133,484,758	13,647,387,378	+40·2
Boston	403,607,362	407,958,492	−1·2	2,182,550,569	1,991,052,221	+9·6
Providence	19,477,300	19,412,600	+0·3	106,897,800	109,433,400	−2·3
Hartford	9,366,658	9,900,252	−5·4	52,458,864	52,346,236	+0·2
New Haven	6,627,038	6,919,524	−4·2	33,209,393	32,336,717	+2·7
Springfield	5,972,065	5,251,533	+13·7	30,955,097	27,594,107	+12·3
Worcester	6,635,883	5,727,599	+15·9	32,608,238	28,696,945	+13·6
Portland	5,894,617	5,239,268	+12·5	28,771,734	26,047,986	+10·5
Fall River	3,066,425	3,150,337	−2·7	17,414,707	17,228,160	+1·1
Lowell	2,642,557	2,613,995	+0·9	14,639,515	13,281,802	+10·2
New Bedford	2,125,484	1,750,282	+21·4	11,367,906	10,914,194	+4·1
Total N. Eng	464,818,389	467,923,882	−0·7	2,510,873,853	2,305,911,916	+8·7
Chicago	502,094,210	366,181,090	+37·1	2,222,492,974	1,651,208,542	+34·6
Cincinnati	55,013,100	52,878,200	+4·0	268,812,000	249,712,000	+7·7
Detroit	27,381,765	23,176,807	+18·1	138,364,361	112,720,568	+22·7
Cleveland	30,796,808	24,014,700	+28·2	151,797,046	123,365,397	+23·0
Milwaukee	22,481,473	20,162,105	+11·5	108,254,225	93,584,743	+15·7
Columbus	18,971,400	14,233,800	+33·3	88,312,500	75,127,250	+17·5
Indianapolis	12,509,565	9,045,842	+38·3	54,084,511	41,860,277	+29·2
Peoria	7,657,059	5,856,363	+30·8	36,679,259	31,822,364	+15·3
Toledo	10,688,275	6,284,963	+70·1	40,151,667	32,038,220	+25·2
Grand Rapids	4,124,066	3,147,804	+31·0	19,970,211	15,580,231	+28·2
Dayton	3,294,830	2,505,454	+31·5	15,936,362	12,545,804	+27·0
Lexington	1,326,502	1,183,418	+12·1	8,264,460	6,483,453	+27·5
Kalamazoo	1,464,848	1,159,372	+26·3	6,515,066	5,283,247	+23·9
Akron	1,308,200	1,093,200	+19·7	6,303,700	5,463,463	+15·4
Bay City	916,448	779,181	+17·6	4,512,989	3,914,303	+15·3
Rockford	995,435	879,089	+13·2	4,847,335	4,017,477	+20·8
Springfield	864,558	576,924	+50·0	4,082,288	3,367,111	+21·2
Canton	950,101	759,517	+25·1	4,450,525	3,416,701	+30·3
Tot. M. West.	702,838,443	533,917,819	+31·6	3,183,861,679	2,471,516,151	+28·8
San Francisco	67,780,762	53,835,895	+25·9	330,974,953	268,068,998	+23·5
Salt Lake City	6,133,892	5,715,386	+7·3	32,117,192	26,290,979	+22·1
Portland	8,080,402	3,993,511	+102·	39,103,398	21,204,237	+84·4
Los Angeles	6,116,095	5,650,811	+8·2	30,789,440	23,865,510	+29·0
Tacoma	4,176,360	2,038,917	+105·	19,932,154	8,625,010	+131·
Seattle	4,960,182	2,410,670	+106·	30,033,547	9,969,720	+201·
Spokane	3,661,720	2,537,412	+44·5	17,210,532	11,397,986	+51·0
Fargo	877,507	605,866	+44·9	4,802,194	2,646,204	+81·5
Sioux Falls	482,931	217,781	+98·7	2,399,462	988,996	+143·
Total Pacific	102,219,851	76,966,249	+32·8	507,364,867	373,057,649	+36·0
Kansas City	47,989,223	46,682,379	+2·8	233,079,758	220,428,870	+5·7
Minneapolis	48,455,152	30,818,394	+57·2	172,648,819	124,048,145	+38·1
Omaha	25,395,455	19,041,300	+33·4	117,628,838	88,564,275	+32·8
St. Paul	16,775,200	13,691,281	+22·5	78,433,031	62,255,585	+25·9
Denver	11,134,571	10,076,914	+10·5	60,946,331	52,911,821	+15·2
Davenport	2,899,369	2,270,330	+27·7	14,668,713	11,410,733	+28·6
St. Joseph	12,750,402	4,805,610	+165·	44,424,732	25,470,552	+74·4
Des Moines	5,333,726	4,494,952	+18·7	26,852,009	21,418,819	+25·4
Sioux City	3,069,960	2,769,228	+10·8	16,293,101	11,300,358	+44·2
Lincoln	1,589,610	1,422,408	+11·7	7,073,790	6,005,245	+17·8
Wichita	2,032,215	1,893,067	+7·3	10,021,392	8,458,562	+18·5
Topeka	2,340,540	1,383,443	+69·2	11,569,501	7,990,984	+45·5
Fremont	535,743	294,777	+81·8	2,523,140	1,302,955	+93·8
Hastings	500,000	361,181	+38·5	2,406,328	1,805,705	+33·5
Tot. oth'r W.	180,801,166	140,006,288	+29·1	793,501,533	644,354,309	+23·9
St. Louis	120,088,720	107,414,098	+11·8	593,403,883	541,310,844	+9·6
New Orleans	30,041,320	26,960,313	+11·4	204,420,684	175,607,867	+16·4
Louisville	29,253,147	26,598,794	+10·0	146,809,523	129,01?,584	+13·8
Galveston	9,540,750	8,517,650	+12·0	60,700,500	50,897,730	+19·3
Houston	9,420,975	8,945,527	+5·3	56,519,337	51,649,567	+9·4
Savannah	7,870,832	7,633,268	+3·1	48,913,666	46,013,266	+6·4
Richmond	9,453,345	8,389,746	+12·6	51,406,569	46,008,480	+11·7
Memphis	7,538,827	6,543,286	+15·6	53,191,869	37,732,534	+41·0
Atlanta	5,302,726	5,375,896	−1·4	30,438,939	29,133,585	+4·5
Nashville	4,613,508	4,176,035	+10·9	25,176,043	22,036,184	+14·2
Norfolk	4,278,434	3,554,381	+20·4	20,443,088	18,846,450	+8·5
Fort Worth	3,860,247	2,839,006	+36·0	18,007,944	14,098,647	+27·7
Augusta	2,568,067	2,494,795	+2·8	15,654,506	15,973,502	−2·0
Birmingham	1,925,833	1,607,384	+19·8	10,157,205	8,070,505	+25·9
Knoxville	2,432,883	2,003,459	+21·4	11,117,436	9,513,6?6	+16·9
Little Rock	1,691,808	1,127,779	+50·0	8,209,108	6,366,132	+28·9
Jacksonville	882,287	982,818	−10·2	4,830,201	5,159,506	−6·4
Chattanooga	1,600,000	1,045,795	+53·1	7,634,922	5,495,253	+4·07
Macon	1,988,000	1,829,000	+8·7	12,804,000	10,950,000	+16·9
Total South	254,351,758	218,033,015	+16·7	1,379,878,248	1,213,841,276	+13·7
Total all	5,336,500,856	4,157,891,572	+28·4	27,513,960,933	20,699,065,639	+33·2
Outside N. Y	2,191,088,998	1,842,734,266	+18·9	10,875,054,372	9,072,552,419	+19·9
Montreal	56,475,215	46,600,947	+21·2	296,770,772	214,407,115	+38·4
Toronto	34,374,527	29,059,641	+18·3	177,673,851	139,678,795	+27·2
Halifax	5,101,143	5,270,900	−3·2	24,250,556	24,908,503	−2·6
Winnipeg	7,000,000	5,014,78?	+39·6	31,072,911	22,327,176	+39·2
Hamilton	2,932,964	2,655,107	+10·4	14,503,652	13,810,236	+5·0
St. John	2,513,287	2,227,945	+12·8	11,856,430	11,262,566	+0·8
Tot. Canada	108,397,086	90,829,326	+19·3	555,628,172	426,394,380	+30·3

For table of clearings by telegraph see p. 1070.

The week's total for all cities shows a gain of 32·9 per cent over 1897. The excess over 1896 is 55·5 per cent and the increase over 1895 is 35·8 per cent. Outside of New York the increase compared with 1897 is 23·2 per cent, the gain over 1896 is 39·8 per cent, and the excess over 1895 reaches 26·7 p. c.

Clearings at—	*Week ending May 28.*				
	1898.	1897.	1898. P. Cent	1896.	1895.
	$	$		$	$
New York	706,878,309	502,727,225	+40·6	419,161,461	494,623,991
Philadelphia	69,080,433	45,013,422	+53·5	51,09?,778	56,607,9?8
Pittsburg	17,338,357	11,835,886	+46·7	13,124,193	19,759,125
Baltimore	18,894,036	13,358,901	+41·4	11,499,635	12,966,577
Buffalo	4,403,537	3,811,556	+15·5	4,153,580	3,353,254
Washington	1,751,015	2,073,4?0	−15·5	1,568,472	1,727,728
Rochester	1,833,2?8	1,332,262	+37·6	1,136,680	1,408,188
Syracuse	1,040,385	839,824	+23·9	789,368	753,480
Scranton	870,070	788,093	+10·4	673,193	644,038
Wilmington	804,776	676,761	+18·9	511,076	643,883
Binghamton	338,800	287,100	+18·0	279,200	247,900
Total Middle	823,262,926	582,744,520	+41·3	503,892,526	585,735,622
Boston	90,410,712	87,028,406	+3·9	70,007,861	77,281,387
Providence	4,103,000	4,521,200	−9·2	3,670,400	4,107,400
Hartford	1,837,616	2,054,628	−10·6	1,534,404	1,771,671
New Haven	1,259,762	1,221,217	+3·1	1,076,499	1,154,752
Springfield	1,226,592	1,053,071	+16·4	1,060,957	1,233,485
Worcester	1,280,390	1,214,463	+5·4	1,141,525	994,988
Portland	1,214,916	1,147,155	+5·8	906,198	1,040,179
Fall River	607,987	697,882	−12·9	648,417	564,894
Lowell	539,150	540,690	−0·3	449,426	464,948
New Bedford	479,199	358,502	+33·7	412,344	382,839
Total New Eng.	102,959,624	99,837,214	+3·1	80,906,031	88,995,948
Chicago	118,493,703	84,081,352	+35·0	72,685,043	84,633,667
Cincinnati	12,091,900	12,508,500	−3·3	10,201,850	11,091,450
Detroit	5,894,491	4,786,686	+23·1	4,164,034	5,324,952
Cleveland	7,046,657	4,997,825	+41·0	4,660,006	4,284,645
Milwaukee	4,993,020	4,243,309	+17·7	3,431,217	3,479,864
Columbus	3,567,500	3,486,600	+2·3	3,263,000	3,144,700
Indianapolis	2,655,226	2,004,019	+32·5	1,555,987	1,055,164
Peoria	1,474,425	1,282,736	+15·0	1,775,200	1,775,443
Toledo	2,402,194	1,134,443	+112·2	1,258,969	....
Grand Rapids	888,110	671,103	+32·3	598,701	671,261
Dayton	824,755	639,344	+28·9	636,212	....
Lexington	321,275	204,236	+57·3	208,015	234,035
Kalamazoo	322,291	277,523	+16·2	249,322	189,129
Akron	286,700	255,300	+12·3	206,600	175,878
Bay City	185,000	195,035	−5·1	231,770	271,203
Rockford	245,758	219,946	+11·8	194,783	191,059
Springfield, Ohio	161,443	118,818	+36·2	112,531	107,781
Canton	209,086	174,900	+20·0	155,394	155,842
Youngstown*	258,540	....	......	....	....
Evansville*	801,459	....	......	....	....
Tot. Mid. West'r.	157,563,529	121,279,885	+29·9	105,618,622	116,785,574
San Francisco	13,433,886	11,518,895	+16·6	11,573,293	11,497,160
Salt Lake City	1,341,350	995,902	+34·6	1,246,335	1,150,124
Portland	1,529,687	867,832	+76·3	699,395	1,071,910
Los Angeles	1,078,707	953,028	+13·1	856,342	1,002,106
Helena	559,642	450,000	+24·4	809,166	488,584
Tacoma	948,030	503,783	+87·8	535,000	530,229
Seattle	1,133,896	617,582	+83·5	448,586	370,000
Spokane	800,000	611,910	+30·7	345,366	368,684
Fargo	196,507	121,955	+61·5	149,094	111,874
Sioux Falls	93,608	36,968	+153·2	73,972	38,621
Total Pacific	20,092,713	17,677,885	+30·5	16,436,549	16,628,772
Kansas City	11,130,781	10,982,202	+1·3	8,048,812	9,315,816
Minneapolis	9,775,455	6,996,686	+39·7	5,490,532	6,186,710
Omaha	6,028,512	4,594,475	+31·2	3,615,713	2,787,307
St. Paul	4,121,411	3,834,272	+7·5	3,905,470	3,810,366
Denver	2,934,188	2,096,245	+40·0	2,292,254	2,194,511
Davenport	690,191	419,286	+64·6	529,219	....
St. Joseph	3,068,150	1,218,202	+151·9	873,852	1,394,667
Des Moines	1,075,000	833,515	+29·0	707,663	762,672
Sioux City	645,636	595,949	+8·4	881,143	897,602
Lincoln	354,354	276,093	+28·2	216,316	243,786
Wichita	431,572	463,137	+6·9	471,290	3?2,267
Topeka	579,823	303,555	+90·9	320,509	390,644
Fremont	131,581	66,210	+98·7	57,216	51,141
Hastings	112,670	63,450	+77·6	57,674	62,600
Tot. other West.	41,079,674	32,742,257	+25·5	26,968,663	27,959,069
St. Louis	26,470,214	24,198,171	+9·4	14,937,248	21,796,052
New Orleans	6,539,216	6,182,487	+5·8	6,811,749	7,690,487
Louisville	6,075,749	5,486,502	+10·7	3,785,059	5,664,635
Galveston	2,312,550	1,819,500	+27·1	1,551,212	1,921,527
Houston	2,300,000	2,357,780	−2·5	1,543,570	2,038,338
Savannah	1,765,124	1,514,093	+16·6	1,818,309	1,414,000
Richmond	2,113,889	1,639,824	+28·9	1,988,932	2,018,528
Memphis	1,701,828	1,345,656	+26·5	1,070,615	1,277,021
Atlanta	1,024,644	1,011,866	+1·3	937,814	968,361
Nashville	898,582	875,875	+2·6	892,906	734,?81
Norfolk	960,226	839,953	+14·4	823,227	860,976
Fort Worth	1,100,000	765,464	+43·7	397,719	550,000
Augusta	427,476	569,497	−24·9	473,725	450,000
Birmingham	450,043	375,228	+20·0	337,320	345,365
Knoxville	492,185	421,401	+16·9	437,606	....
Little Rock	325,000	275,954	+17·8	223,432	312,085
Jacksonville	206,760	187,647	+10·1	270,541	244,402
Chattanooga	308,020	223,408	+38·5	168,850	215,000
Macon	348,000	400,000	−13·0	....	....
Total Southern	55,819,616	50,411,266	+10·7	38,464,595	48,366,543
Total all	1,200,778,082	903,694,017	+32·9	772,287,986	884,471,548
Outside N. York.	493,899,773	400,966,792	+23·2	353,126,585	389,847,552
Montreal	10,929,681	8,726,318	+25·2	8,852,386	10,811,959
Toronto	6,645,513	5,438,805	+22·0	5,528,133	5,398,820
Halifax	1,013,481	896,3?1	+13·1	871,235	1,026,727
Winnipeg	2,000,000	970,420	+106·1	850,210	8?1,908
Hamilton	536,938	480,804	+11·6	487,095	525,000
St. John	521,214	477,423	+9·6	....	....
Total Canada	21,645,797	16,990,066	+27·4	16,599,059	18,604,41?

* Not included in totals.

THE FINANCIAL SITUATION.

Public confidence in the condition of affairs made further and decided progress early in the week. Our markets consequently gained strength, and business afforded evidence of added revival. The prominent development which led to the more assured feeling was the announcement by our Government Sunday evening confirming the report afloat last week with reference to the Spanish fleet under Admiral Cervera being in Santiago harbor with Commodore Schley in a position outside to prevent its escape. The report seemed at first to be almost incredible; but when the real position of the opposing navies was established by undoubted evidence, the fatality of the Spanish Admiral's action was the accepted conclusion. Since then there have been announcements of a skirmish off Santiago Harbor, involving a portion of Commodore Schley's battleships, the harbor batteries and one or more of the Spanish fleet. Other than that the accounts have been vague, and little of fact has been disclosed, the public being left as the week ends in somewhat of a quandary. One story announces a battle in progress yesterday; another, on its face equally reliable, puts off the struggle another week for the land forces to get ready. Unfortunately this is one of those cases when a bird in hand is worth a dozen in the bush. To be told, therefore, to wait while the Government mobilizes an army before the navy shall make sure of its game tends naturally enough to nervousness.

The Treasury monthly statement of income and disbursements was made public the first of June. Revenue receipts have been so deranged by war influences (more especially Customs duties) and expenditures so enlarged by disbursements on account of the war, that the exhibit has very little interest as a reflection of the productiveness of the Dingley Tariff or of its sufficiency to meet the ordinary running expenses of the Government. The item of income which has been least affected by the war is the internal revenue receipts, and that shows a total of $14,492,000 in May and $14,819,000 in April this year, against $10,673,000 in May last year. Customs collections, under the restricted demand for home-made as well as foreign goods, reached $13,467,000 in May, $14,194,000 in April and $15,551,000 in March 1898, against $16,885,000 in May, $11,520,000 in April and $11,926,000 in March 1897. But it is the change in disbursements of course that chiefly affects the result. The war expenditures were $17,093,596 in May, against $4,214,956 same month last year and the navy $9,093,577 against $2,537,576. These items will be much larger for the current and subsequent months.

The great improvement which has occurred in the situation and prospects of some of the Western roads, under the high prices for grain and the prosperity of the farming classes, is forcibly shown in the number of new and enlarged dividend announcements that have been made this week. The Chicago Rock Island and Pacific is of course the most prominent instance. The company has raised its dividend rate to 1¼ per cent quarterly, which we are informed is to be the regular rate hereafter, thus bringing the stock to a 5 per cent. basis. Besides this shareholders get a bonus in the shape of a stock distribution of 10 per cent. We review the report of the company on another page, and careful analysis of the figures leaves no room for doubt that the property is experiencing a new era of prosperity. The Chicago & North Western is another large company which has the present week held its annual meeting. In that case the annual report has not yet been issued, since the fiscal year only expired on Tuesday of this week, May 31. However, a preliminary estimate for the twelve months furnishes full corroborative evidence of the improved results which the roads in that section of the country are enjoying. After allowing for all charges, also heavily increased outlays for improvements, and the usual dividends at the rate of 7 per cent on the preferred stock and 5 per cent on the common stock, the estimate shows a surplus of $2,282,878, or about double the surplus for the previous twelve months, which was $1,170,274.

The St. Louis & San Francisco and the Chicago & Eastern Illinois have also made new dividends this week. The Eastern Illinois has for a long time been paying 6 per cent per annum on its preferred shares. Now a dividend of 2½ per cent is announced on the common stock. This is the first dividend made on the present issue of these shares. Notwithstanding that the company suffered considerable loss of revenue last summer by reason of the strike of the bituminous coal miners, the returns for the ten months of the fiscal year since July 1 show larger earnings, gross and net, and a larger surplus above charges than for the corresponding ten months of the preceding fiscal year. As to the St. Louis & San Francisco, that company begins making payments on the second preferred shares. The property, as will be remembered, was reorganized June 30 1896. The following July it began paying 2 per cent semi-annual dividends on the first preferred stock, and now the turn of the second preferred has come. For the ten months to April 30 the road earned gross of $5,802,484 in 1897-8 against $5,013,470 in 1896-7, and net of $2,452,937 against $2,178,345. The surplus available for dividends for the 10 months was $605,964 against $369,762.

The "Railroad Gazette" of this city has compiled an interesting table showing the railroad mileage of the world, based on data collected by the Archiv für Eisenbahnwesen. From this it appears that at the end of 1896 the railroad mileage of the the globe measured 445,064 miles, of which the United States had 182,746 miles. New roads in the rest of the world appear to be growing faster than here. At all events our percentage of the total at the end of 1896 was only 41 per cent, whereas in 1892 the ratio was 43 per cent. We do not understand the statement in the "Gazette" saying that the increase in mileage during 1896 was "1,111 miles, which is less than has been built in this country alone in certain single years, yet is something more than the increase in mileage in 1895." In the United States alone the addition was close to two thousand miles in both 1896 and 1895, Poor reporting it 1,996 miles in the first-mentioned year and 1,922 miles in 1895. The "Gazette" itself in its yearly compilations reported 1,692 miles of new track laid in 1896, so that evidently the increase for the whole world must have been larger than 1,111 miles.

The improvement in bank conditions, which started with May, continues to be shown by the weekly statements. The returns on last Saturday indicated an increase of $8,202,400 in loans, making $19,529,300 since April 30th, while the gain in cash was $6,744,000, making $18,575,700 in the four weeks.

The increase in deposits was $15,018,600, making $37,503,100 since the end of April, which amount is just about the total of the increase in loans and in cash. Surplus reserve increased $2,989,350 last week, making $9,199,925 in four weeks, and this item, at $53,704,600, is higher than at any time since March 6 1897 and within $5,441,650 of the highest last year on January 23. The indications point to increases in loans, in cash and in deposits in the near future. The banks are loaning liberally on call and on time, and are freely buying commercial paper. The Treasury is making large disbursements for war purposes, and money is flowing hither from the interior. Even though there should be an issue of bonds by the Government it is thought unlikely that the negotiation of such an issue would more than temporarily affect the market and the proceeds of the bonds would undoubtedly be promptly distributed. The money market continues to be influenced by the bank conditions and rates have declined further.

Money on call, representing bankers' balances, has loaned during the week at 1 and at 1½ per cent, with the bulk of the business at 1¼ per cent, and the average has been at about 1⅜ per cent, comparatively few loans being made at 1 per cent. Banks and trust companies quote 1½ per cent as the minimum. It is said, however, that when application is made at the institutions for such loans 2 per cent is demanded, while in case the money is offered at the Stock Exchange 1½ per cent is accepted. There are some loans by banks and trust companies which are standing undisturbed at 2 per cent, and it is thought likely that the bulk of the money on call loaned by those institutions is at this rate. Time contracts are freely offered without much business being transacted. Banks report loans at 2 per cent for thirty days, 2½ per cent for ninety days and 3 per cent for four months, but brokers quote 2½ per cent for sixty days, 3 per cent for ninety days to six months and 3½ per cent for seven months, and they note the fact that money has been offered for the first time this season at 3 per cent for six months, and they claim that this offering will probably result in more business for this period, the rate and the period of maturity at the end of the year being likely to induce engagements. There is a good demand for and an active business in commercial paper. The supply is naturally increasing, but the inquiry is good, and there are no accumulations of choice names. Some very acceptable endorsed paper is reported to have been sold during the week at 3¼ per cent, and a few exceptionally choice notes as low as 3 per cent. Quotations are 3¼@3½ per cent for sixty to ninety day endorsed bills receivable, 3½@4¼ per cent for prime and 4½@5½ per cent for good four to six months' single names. Bankers report a steady movement of money to this centre from the interior. The use of gold in the payment of duties at the Custom House continues large, and out of about $8,232,000 duties paid at this port during May, $6,048,000 were in gold.

There has been no change in the European political situation this week. The only important feature in the financial situation has been a good demand for silver in London, said to be due to purchases for China and for Spain, the latter requiring the metal for coinage into pesetas, which coinage is reported to amount to about $100,000 per day. There has been a persistent run upon the Bank of Spain for silver during the week.

The Bank of England's minimum rate of discount was reduced to 3 per cent this week, from 3½ per cent. There has been a further decline in the unofficial discount rate, though the movement has been more gradual than it was last week. The cable reports discounts of sixty to ninety-day bank bills in London 1¾ @1⅞ per cent. The open market rate at Paris is 1¾ per cent, at Berlin it is 3⅜ per cent, and at Frankfort it is 3⅜ per cent. According to our special cable from London, the Bank of England lost £168,634 bullion during the week and held £37,023,318 at the close of the week. Our correspondent further advises us that the loss was due to the export of £10,000 to Gibraltar, to shipments to the interior of Great Britain of £570,000 net, and to imports of £411,000, of which £160,000 were from Austria, £109,000 from Australia, £25,000 from Egypt and £117,000 bought in the open market.

The foreign exchange market was barely steady for long sterling and easier for short and for cables until Thursday, when the tone grew firmer all around, mainly by reason of a better demand induced by the reduction of the Bank of England discount rate. There were fairly liberal offerings of commercial bills early in the week against the movement of wheat from Chicago, and there were also drafts against purchases of stocks and bonds for European account. The decline in discount rates in London has effectually stopped purchases of long sterling for investment, and the easy money rates here tend to prevent buying of sterling for future delivery. It is regarded as probable that some of the offerings of sterling early in the week were investment bills which had been thrown over because of the declining tendency of the market. The Australia steamer Moana arrived at San Francisco on Wednesday with $2,500,000 gold, making $11,512,258 thus far received from Australia. Monday was a holiday. Nominal rates for sterling exchange opened unaltered on Tuesday compared with the close on Friday of last week, and the range was from 4 84½ to 4 85 for sixty day, and from 4 87 to 4 88 for sight. The tone was steady for long and easy for short and cables, and there was a reduction compared with the close of last week in rates for actual business of one quarter of a cent, to 4 86@4 86¼ for short, and to 4 86½ @4 86¾ for cable transfers. On Wednesday Brown Bros., the Bank of British North America and Heidelbach, Ickelheimer & Co. reduced their nominal rates, but this reduction made no change in the range. Rates for actual business were one quarter of a cent lower, at 4 83¾@4 84 for long, 4 85¾@4 86 for short and 4 86¼@4 86½ for cable transfers, and the market was easier all around, influenced by lower discounts in London and by a free offering of bills with a light demand. On Thursday there was a further reduction in the nominal rate for sight by Brown Bros., making the range from 4 84½ to 4 85 for sixty day and from 4 86½ to 4 88 for sight. The tone was firmer, influenced by the change in the Bank of England discount rate and by a better demand, and rates for actual business were advanced one-quarter of a cent for long, to 4 84@4 84¼, while those for short and for cables remained unaltered. On Friday the tone was strong, influenced by a good demand and by a light supply of bills, and Brown Bros., Heidelbach, Ickelheimer & Co. and the Canadian Bank of Commerce advanced nominal rates for sixty day, but the range remained unaltered. Rates for actual business were advanced one quarter of a cent for long, to 4 84¼

@4 84½, one half of a cent for short, to 4 86¼@4 86½, and one quarter of a cent for cables, to 4 86½@4 86¾. The following shows daily posted rates for exchange by some of the leading drawers.

		FRI., May 27.	MON., May 30.	TUES. May 31.	WED., June 1.	THUR., June 2.	FRI. June 3
Brown Bros.	60 days.	85	HOLIDAY.	85	85-4⅛	84⅛	85
	Sight	87⅛		87⅛	87⅛-7	86⅛	87
Baring, Magoun & Co.	60 days.	85		85	85	85	85
	Sight	87⅛		87⅛	87⅛	87	87
Bank British No. America	60 days.	85		85	85	85	85
	Sight	87⅛		87⅛	87⅛-7	87	87
Bank of Montreal	60 days.	84⅛		84⅛	84⅛	84⅛	84⅛
	Sight	87		87	87	87	87
Canadian Bank of Commerce	60 days.	84⅛		84⅛	84⅛	84⅛	84⅛
	Sight	87⅛		87⅛	87	87	87
Heidelbach, Ickelheimer & Co.	60 days.	85		85	84⅛	84⅛	85
	Sight	87⅛		87⅛	87	87	87
Lazard Freres	60 days.	85		85	85	85	85
	Sight	87		87	87	87	87
Merchants' Bk. of Canada	60 days.	84⅛		84⅛	84⅛	84⅛	84⅛
	Sight	88		88	88	88	88

The market closed strong on Friday, with rates for actual business at 4 84¼@4 84½ for long, 4 86¼@4 86½ for short and 4 86½@4 86¾ for cable transfers. Prime commercial 4 83¾@4 84 and documentary 4 83¼@4 83½. Cotton for payment, 4 83@4 83¼; cotton for acceptance, 4 83¾@4 84, and grain for payment, 4 83¼@4 83½.

The following statement gives the week's movement of money to and from the interior by the New York banks.

Week Ending June 3, 1898.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency	$5,074,000	$2,509,000	Gain. $2,565,000
Gold	1,229,000	482,000	Gain. 747,000
Total gold and legal tenders	$6,303,000	$2,991,000	Gain. $3,312,000

Result with Sub-Treasury operations, etc.

Week Ending June 3, 1898.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks' interior movement, as above	$6,303,000	$2,991,000	Gain. $3,312,000
Sub-Treas'y opera's & gold imports.	15,800,000	13,600,000	Gain. 2,200,000
Total gold and legal tenders	$22,103,000	$16,591,000	Gain $5,512,000

The following table indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

Bank of	June 2, 1898.			June 3, 1897.		
	Gold.	Silver.	Total.	Gold.	Silver.	Total.
	£	£	£	£	£	£
England	37,028,318	.....	37,028,318	36,026,231	.....	36,026,231
France	74,878,720	49,104,960	123,783,680	79,519,817	49,203,863	128,723,680
Germany	29,152,000	15,017,000	44,169,000	30,318,000	15,617,000	45,935,000
Russia	111,324,000	4,476,000	115,800,000	92,413,000	3,842,000	96,255,000
Aust.-Hung'y	34,930,000	12,562,000	47,492,000	34,280,000	12,629,000	46,909,000
Spain	9,884,000	4,234,000	14,108,000	8,667,000	10,260,000	18,927,000
Italy	15,256,000	1,931,000	17,187,000	14,885,000	2,182,000	17,067,000
Netherlands	2,860,000	6,947,000	9,807,000	2,630,000	6,966,000	9,596,000
Nat. Belgium	2,805,000	1,402,000	4,207,000	2,711,333	1,355,667	4,067,000
Tot. this week	317,863,038	95,773,960	413,636,998	301,450,381	102055530	403,505,911
Tot. prev. w'k	318,825,672	95,959,960	414,774,632	301,344,549	102406613	403,751,162

THE SANTIAGO EPISODE.

Last Monday's engagement between our West Indian fleet and the forts and ships in Santiago Harbor appears, from Commodore Schley's official report of yesterday, to have been no more than a preliminary skirmish or reconnoissance. As we write, various indefinite rumors are in circulation of a second battle or of an intention to force the fighting. It is understood at Washington, however, that the Navy Department wishes to wait until our land forces can co-operate. Circumstances might easily change this programme at any moment, and on this question the crucial interest of the week has centered.

The important fact in the present situation is the Commodore's official statement that Admiral Cervera's fleet is beyond question in Santiago Harbor, and the growing conviction that the Spanish commander has been caught in a trap. When it was first reported that these vessels had dropped anchor at Santiago de Cuba, a closely land-locked harbor, and that the American fleet had taken up its position outside, the unanimous verdict was that Cervera, in the words of an English expert, had "committed naval suicide." So obvious, indeed, was the hopelessness of his position under such circumstances, and so plainly was it demonstrated that no more fatal choice of anchorage could possibly have been made in the West Indies, that as people reflected on the situation they began to doubt the possibility of so enormous a blunder.

Reports that Cervera was at Santiago came therefore to be ascribed to the Spanish Government. It was reasoned that if the fleet was on the open water, watching a chance to strike at the blockade of the northern coast of Cuba, nothing could be more adroit than for the Spaniards to delude our naval officers into the belief that the enemy was lying helpless in a blockaded port. This suspicion was in a way confirmed by the enthusiasm with which the news of the fleet's arrival at Santiago was proclaimed in Spain. Long after naval judgment throughout Europe had declared such a situation to mean the doom of the West Indian fleet, official Madrid bulletins continued to describe the congratulatory dinners of the Santiago dignitaries to the Spanish naval officers. Such naïve diplomatic tactics hardly seemed to accord with the general conception of the astuteness of the Spanish diplomats.

Yet the report was true, and it will probably be left to random conjecture, in history as in current discussion, to explain the action of the Spanish Admiral and of his civilian chiefs at home. At the moment, the most plausible theory appears to be that Cervera's fleet, repulsed from neutral coaling stations, was compelled to make some friendly Cuban port outside of the blockade, and that Santiago was selected as the harbor best protected from attack. That the harbor's physical peculiarities, which made ingress dangerous for a hostile fleet, were an equal barrier against the departure of the Spanish squadron, appears to have been overlooked. Certainly, it is quite impossible that the bulletin-makers of the Sagasta Cabinet should have reckoned on this fact in the situation—the first which made appeal to the judgment of American observers.

Strange as the episode in this regard unquestionably is, it cannot be pronounced anomalous in the history of Spain. Nothing in history is more striking than the succession of blunders in that nation's naval strategy. Indeed, the student of Spanish wars is sometimes tempted to conclude that Spain in its naval contests has wholly failed to use such an expedient as scientific strategy. The reader's mind will naturally run back to the famous episode of the Armada, three centuries ago; yet the Armada was only one of many instances in point. Captain Mahan, writing for the "Century" an article prepared before the Spanish fleet sailed from Cadiz, has tersely pointed out the salient blunders of the memorable expedition of 1588, and it is curious to observe in how many particulars this expedition of Admiral Cervera has repeated the disastrous experiment of Medina-Sidonia. In the preparation for the campaign of the Armada, Captain Mahan explains, there was no attempt to plan co-operation between the fleet in the English Channel and the army on the coast of Flanders. No harbor had been selected as a safe and effective anchorage; no instructions were issued as to offensive operations of the fleet. The Admiral might attack the English ships or he might not. He might land his own troops on the English coast at once, or he might wait to join with the Duke of Parma's Con-

tinental forces. Everything was contentedly left to chance and accident, under circumstances when accident was not unlikely to be fatal.

We scarcely need to trace the points in which the Cervera expedition has repeated this policy of three hundred years ago. In both cases it is reasonable to suppose that at Madrid a vague idea prevailed that the presence of so formidable an armament would frighten the enemy and gain a moral victory before there was any physical collision. In both instances all such expectations were absurdly brought to nothing. The enemy's fleet at once assumed the offensive, in the Caribbean Sea as in the Channel; the Spanish fleet of 1898, like the fleet of 1588, first abandoned the plan of co-operation with the land forces, then gave up the notion of an aggressive operation. It may in fact be said that the two episodes of the war of 1898 to date fairly typify Spanish naval achievement from the beginnings of the nation. The Spanish fiasco at Manila was a typical incident in defense; for after making all allowances, Admiral Dewey merely repeated the audacious tactics of Drake and Hawkins at Cadiz in 1587, and each instance the assailant was emboldened by his correct belief that the Spanish fleet would not be ready. As Manila typifies the traditional Spanish unreadiness for defense, so Santiago certainly appears to typify the traditional lack of plan on the offensive.

Such analogies as these, extending through several centuries of history, show that the threatened breakdown of the Spanish campaign has other and more important causes than the fact that in this war Spain was in some ways taken at a disadvantage. Professor Woolsey, in a recent very instructive address on the origin and prospects of the war, lays much stress on the popular saying that in this contest money at twelve per cent is pitted against money at three per cent. There can be little doubt that, in the long run, high credit on the markets of the world is sure to win when opposed to the credit of a semi-bankrupt State. Yet the question is worth a little thought, whether the very underlying causes which have crippled Spanish campaigns, in this as in all former years, may not themselves have been a potent influence in the decline of Spanish credit. It must be remembered that the decay of Spanish power, and the steady series of military reverses, began at the very time when Spain, so far as its Government's actual money holdings were concerned, was the richest nation of the world. The acquisition of the hoards of Mexico and the mines of Potosi preceded only by a narrow span of years the fall of Spanish prestige; indeed, no chapter of naval history is more familiar than that which narrates the failure of the Spanish sea power to protect even the galleons in which the American treasure was being brought across the ocean. The causes of the administrative bungling in the Sixteenth Century can hardly at bottom differ from the causes of the same phenomena to-day.

The Spanish national character is a study as perplexing as Spanish history, and such ingenious speculations as those of Mr. Buckle, wherein the burden of responsibility is wholly laid on the nation's hereditary tendency to ignorance and superstition, hardly suffice to solve the problem. It is, however, evident to the most cursory observer that Spain has on the one hand failed completely in developing, through peaceful arts, after the manner of its neighbor State across the Pyrenees, the real material resources of its territory, while on the other hand it has quite as completely failed to undertake the military problem after the thorough fashion of its own earlier masters, the Romans. On one or the other of these two lines every nation must make actual and consistent progress if it is to hold its place among modern States. It is possible that a thoroughly trained and organized military State might occupy a conspicuous attitude to-day, even without progress in the peaceful arts. A modern standing armament is so enormously expensive that it might, perhaps, be doubted whether the army and navy could survive unless a profitable trade existed as a basis for the taxes. But when to want of available industrial resources are added laxity, carelessness and corruption throughout the whole field of public administration, the case is manifestly hopeless. Such a state necessarily falls subject to such fits of lethargy as have repeatedly overtaken the Spanish Government, often at the most critical moments of its history. The failure of Spain, when submitted to its present test, to exhibit any of the qualities necessary to national prestige at the existing stage of civilization gave ample occasion for Lord Salisbury's reference to the unlucky State as a dying nation. What Lord Salisbury meant was simply that a government which clings to obsolete habits and traditions when progress is the indispensable requirement for a place among modern nations, is already out of the movement of civilization. As ex-Minister Taylor remarks of Spain in a current article, in no other European land are existing political conditions so hopelessly bound up with the past. Unfortunately, but perhaps inevitably, it is the worst part of the nation's past traditions to which it clings.

The United States will undoubtedly emerge from this conflict with immensely increased prestige in regard to its material resources, its national spirit and its adaptability to circumstances. It will have proved that a powerful and progressive State may retain its position, in both peace and war, without a standing army or a military caste, and without a navy which is perpetually seeking quarrels. We have, on the other hand, betrayed a certain lack of readiness for an emergency—chiefly shown by the incidents of our army mobilization—which are to be ascribed, by no means to our militia system as an institution, but to the haphazard way in which we have been accustomed to man numerous important offices. Our past immunity from foreign war has apparently led to laxity in the discipline of those important bureaus through which, in an emergency, an army is fed, equipped and moved. War with a more formidable antagonist would possibly have brought these points of notorious weakness into alarming relief. The mistake has been, not in neglecting continual preparation for war, but in failing to organize our civil offices, as we fortunately have organized our military and naval offices, with a view to the most serious conceivable emergency.

How fully the same criticism applies to our diplomatic service has been often pointed out already; nor is it reasonable to overlook the further tendency of our people in the past to make a plaything of our national revenue and currency on a vague feeling that the United States, in its isolated and peculiarly fortunate situation, is a law unto itself. Such a policy, constantly pursued in the face of grave foreign responsibilities, would differ little in morality and common sense from the historic policy of Spain. We are

a young enough nation to learn much from the mistakes as well as the achievements of our neighbors.

THE IMPENDING COLLAPSE OF THE BANK OF SPAIN.

Not only on account of the war between the United States and Spain, but also as reflecting internal affairs in the Spanish Kingdom, the condition of the Bank of Spain at the moment is attracting wide attention. All this week the daily papers have published cablegrams speaking of the "run" on the bank by holders who wished to convert the bank's notes, which constitute the currency of the country, into metallic money—that is, silver. The managers of the institution have evidently struggled bravely to meet this situation, and in their efforts to maintain convertibility of the paper money in silver they have, according to the accounts, made such large purchases of the metal that the price of silver has during the week been advanced three-quarter pence per ounce in London, being quoted yesterday at 27½d., against 26¾d. last week Friday. Measures have also been taken to prevent the export of the metal.

Accounts yesterday were a little more assuring, the run having somewhat abated; but judging from the experience of recent weeks, this can be nothing more than a temporary lull. Many critics in this country seem to have the idea that the desire to get metallic money on the part of the Spanish people has been a sudden development, and has been in progress only during the last two or three weeks. The truth is, it has been going on uninterruptedly ever since the war broke out, and even began before that time. We receive each week a report by cable giving the gold and silver holdings of the Bank of Spain, and publish the figures in one of the tables at the end of our article on the Financial Situation. The cablegram for this week brings the statement down to last Saturday. The report shows a further considerable loss in silver. But comparisons covering only a single week give merely a vague idea of the extent of the shrinkage which has been going on. To make the comparison really instructive it is necessary to bring together the whole series of weeks which have elapsed since the rupture between between the two countries. Such a statement we present in the following. Our figures are ordinarily given in pounds sterling, in order to have them on the same basis as the returns for the Bank of England. For this occasion however we have converted them back into pesetas, the money of Spain. We show both the date of the publication in the CHRONICLE and the date of the return itself, which is always one week earlier.

Date of Publication.	*Date of Return.*	*Silver Holdings Pesetas.*
June 4	May 28	108,350,000
May 28	May 21	115 125,000
" 21	May 14	121 90 ,000
" 14	May 7	146,525,000
" 7	Ap'l 30	178,300,000
April 30	Ap'l 23	218,200,000
" 23	Ap'l 16	256,975,000
" 16	Ap'l 9	261,825, 00
" 9	Ap'l 2	267,750,0 0
" 2	Mch. 26	271,500,0 0

This shows that there has been a panic of large dimensions and that it has continued for over ten weeks. Since the 2d of April the silver holdings of the Bank have been reduced no less than 163,150,000 pesetas, drawing the total down from 271,500,000 to 108,350,000 pesetas. Expressed in our money this is the same as saying that whereas on April 2 the Bank held $54,300,000 of silver, on May 28th it held only $21,670,000. This, be it remembered, too, was before the renewed run of the present week, which was evidently more serious than any of the similar movements of preceding weeks.

It is obvious that the Bank has now reached a crisis in its career when vigorous steps will have to be taken to prevent its collapse, and with it the whole fabric on which Spanish finances rest. The ostentatious display of new arrivals of silver, such as happened this week, can deceive no one. The Bank of course holds a considerable amount of gold, but this is not paid out, which will account for the fact that the amount of the same has stood unchanged for some weeks, being reported now £9,834,000. The run on the Bank, and the dimensions it has assumed, make it plain that the people are thoroughly alarmed, and that their confidence in the institution and in the stability of Spanish credit and finances has been so seriously impaired that there would seem to be only one outcome possible.

The weakness of the Bank of Spain is owing in the main to the fact that in recent years it has in effect become nothing more than the fiscal agency of the Government; and there could be no more instructive lesson of the folly of connecting the fiscal affairs of a country with its banking system than is furnished by this illustration. It is noteworthy that precisely such a situation as has now developed was predicted by leading economic writers several years ago. In "Les Operations de Banque," André Liesse, writing under date of October 1895, set out in clear and unmistakable language the dangerous situation into which the Bank was drifting, through the steady extension of its relations with the Government. He showed that not only was the situation fraught with perils to the Bank, but the fact that the Bank was devoting itself more and more largely to the affairs of the Government, instead of seeking to promote mercantile business, was proving detrimental to industrial development, and was in fact leading to industrial stagnation.

Pierre des Essars, Chief of the Department of Economics of the Bank of France, writing about the same time for Mr. Dodsworth's excellent "History of Banking in all Nations," was no less severe in his criticisms. Indeed the words of this writer are almost prophetic in the way they portray the state of things which has now developed. He pointed out that the circulation of the Bank was increasing from year to year on account of the incessant wants of the Government. He characterized the Bank as "one of the strangest institutions of issue in Europe." Because of the amount of its business and the high figure of its profits, it occupies one of the first places among banking establishments of its class; but this apparent prosperity, he asserted, conceals an incurable weakness. Formally, Spain has no forced currency, but while she boasts of exchanging her paper for hard money over the counter, she only bandies words. She neither takes in nor pays out gold. According to the Gresham law, bad silver and paper have systematically driven away good money, so that not a single twenty-peseta gold piece can be found in Spanish circulation.

In conclusion, M. Essars declares that Spain suffers from the mistake which economists fight in vain—the error that the Government can do as it pleases with the money and credit of the country. Laws do not change the nature of affairs, he observes, and if

matters are handled contrary to nature, immediate and sudden countershocks show that mistakes have been made, and those who danced must pay the piper. He closes as follows: "Virtually, Spain is under forced rule. She has misused her bank; she has deflected the bank note from its natural purpose; she has harvested as she has sown, and suffers from her errors, the same as Italy, Portugal, Greece and many others in the past and present. The decline of credit and the depreciation of the national money are the natural disastrous consequences which result from her course."

Under a state of things such as here described, and with financial ruin confronting Spain as the result of the existing war, is it any wonder that the Spanish people themselves are losing faith, and are anxious to exchange their paper money for silver, which, even though depreciated, has *some* value, where the paper may ultimately have *no* value. Evidently Spanish statesmanship is confronted by a serious problem, made all the more difficult by the fact that the country's finances and fiscal affairs are almost inextricably involved with those of the Bank.

THE ROCK ISLAND RAILROAD.

After many lean years, our Western roads are again enjoying a period of prosperity, with the indications pointing to its continuance for some time. The Chicago Rock Island & Pacific (on account of the fact that its fiscal year ends March 31, while most of the other companies have their years ending June 30), is the first of the large properties to present its annual report, covering the time since the new conditions have been in progress. In it we find striking evidence of the meaning and importance of this prosperity, and how completely the outlook of the railroads has changed under it. Moreover, the fruits of the improvement are seen in the action of the directors this week in placing the stock on a 5 per cent basis, and at the same time declaring a stock dividend of 10 per cent.

The report is a most encouraging document. It fully justifies the action of the management, and also vindicates their course in rigidly limiting dividends during the years of depression; for by so doing they have placed the property in a position of exceptional strength, where the increased returns from the operation of the road can go to the stockholders in enlarged dividends without danger of impairing the efficiency or financial strength of the system. In a word, when times were bad the shareholders were given small dividends, not larger than earnings warranted. There was no drawing upon past profits nor anticipation of future profits; hence there are no losses to make up now, and current earnings, so greatly expanded, are available for distribution to the proprietors to the full extent deemed prudent and desirable.

Mr. Cable, who is now succeeded in the Presidency by Vice-President Wm. G. Purdy (Mr. Cable becoming Chairman of the Board), makes only the customary brief comments on the statistics for the year. No doubt he felt there was less occasion than usual for departing from the ordinary routine. At all events the results speak for themselves. Perhaps the best way to indicate the change which has occurred is to contrast the fiscal year covered by the present report with the fiscal years immediately preceding. Up to the late twelve months the company had for some time been paying dividends at the rate of only 2 per cent per annum. In 1895-6 the surplus above the amount required for this 2 per cent was $500,592; in 1896-7 the surplus was $520,480; for the twelve months ending March 31 1898, however, the dividends have aggregated 3 per cent, and yet the surplus above this enlarged rate of distribution was about four times that of the two years preceding after the payment of only 2 per cent—that is, the surplus was $1,937,179. Put in another way, as against only $1,423,708 available for the stock in 1895-6 (above expenses and fixed charges) and $1,443,596 in 1896-7—equal in the one case to 3·039 per cent and in the other to 3·13 per cent—the amount left for the stock in 1897-8 was $3,321,853, equal to 7·20 per cent. In brief, while the company has paid 3 per cent out of the late year's earnings, it could have paid twice that amount and yet have left over a sum of $552,000, or fully as large as the sum remaining in the previous two years when the distribution was but 2 per cent.

It should be remembered, too, that this is the result entirely independent of the saving in interest charges to be effected through the refunding operations now being carried out. That saving did not count in any degree in the operations of the late year. Of course we know that the conditions in the late year were very favorable. It is proper to say, though, that the improved showing is not altogether due to an enlargement in the volume of business. It has followed in part from the increased economy with which the property is being operated. Thus, while gross receipts were increased $2,401,931 as compared with the year preceding, this additional revenue was earned with an addition of but $983,138 to the expenses. Moreover, only $399,389 of this increase was under the head of conducting transportation, and no less than $545,190 represented increased expenditures for maintenance of way and equipment, the remainder of the augmentation occurring in the general expenses and taxes. The company spent more for repairs and renewals in 1897-8 than for any year since 1893-4; the cost of conducting transportation, on the other hand, though larger than for the preceding year, was with that exception the smallest reported for a long time past. These facts are graphically brought out in the following statement which we have prepared from the present and past reports.

EXPENDITURES OF CHICAGO ROCK ISLAND & PACIFIC.

	Year ending March 31.			
	1898.	1897.	1896.	1895.
Repairs of—	$	$	$	$
Engines and tenders	601,481	540,096	575,163	550,105
Passenger cars	290,209	239,029	220,849	266,656
Sleeping cars	49,527	51,525	60,705	48,917
Tourist cars	604	2,486	3,881	1,846
Freight cars	769,034	591,578	591,310	400,582
Rails (renewals)	240,331	90,417	162,854	121,334
Ties (renewals)	443,749	367,127	377,118	366,959
Roadway and track	1,478,852	1,333,708	1,229,074	1,294,066
Fences, cross'gs & signs	76,594	55,640	72,882	64,478
Bridges, culverts and cattle guards	471,378	593,134	438,953	446,770
Buildings and fixtures	257,836	269,365	229 943	204,717
Total repairs	4,679,595	4,134,405	3,962,731	3,766,430
All other expenditures	7,916,371	7,478,422	7,903,863	8,915,831
Gr'd tot'l, all expens.	12,595,966	11,612,827	11,866,594	12,682,261

Thus in 1897-8 the outlays for repairs were $4,679,595, against $4,134,405 in 1896-7, $3,962,731 in 1895-6 and but $3,766,430 in 1894-5. The aggregate of all other expenditures, however, at $7,916,371 for 1897-8 compares with $8,915,831 for 1894-5—that is, in this case there has been a reduction, roughly, of a million dollars. And this reduction becomes all the more noteworthy when we examine the traffic statistics and find that in the amount of transportation service rendered in the freight department there was an increase

of nearly 33 per cent, the road having moved 1,421 million tons of freight one mile in 1897-8, contrasted with only 1,071 million tons in 1894-5.

If it be asked how this great economy in operation was found possible, the answer must be that the method was the same as that pursued by other companies which have been successful in that way—larger cars, more powerful engines, and an improved track, so that with a given amount of train mileage the road has been able to move a greatly increased volume of business. The progress which has been made in that direction is plainly shown in the following:

Year ending March 31 –	*Freight train mileage.*	*Tons one mile.*	*Av. train load.*
1898	8,387,650	1,421,433,866	169
1897	7,437,841	1,175,517,765	158
1896	7,510,857	1,078,846,776	143
1895	8,866,103	1,071,763,263	121
1894	10,898,552	1,288,576,685	118

As compared with the Eastern trunk lines, the train load even now looks small, but traffic conditions are totally different out West, and the progress which has actually been made in increasing the lading of the trains is very striking, the train load having risen each year, and being 169 tons for 1898 against but 118 tons for 1894. It deserves to be added, with reference to the repair and renewal expenditures, that not only was the amount in excess of the years preceding, but practically all the outlays on the property have been included in expenses, as the charge to capital account for new construction and equipment was but $264,198.

As concerns the expansion in tonnage, it may be supposed that the larger grain movement has been the principal factor in it. That certainly has been an important element in the improvement. At the same time it is a mistake to imagine that this improvement has followed entirely from an increased volume of grain and agricultural tonnage. As a matter of fact the prosperity of the farming interest, in stimulating local trade and affording a large volume of return freight, has counted for more in swelling the road's revenues than the addition to the volume of the grain tonnage. In the following we have selected a few leading items of freight and arranged them in two groups to illustrate the point we have in mind.

TONNAGE OF LEADING ITEMS OF FREIGHT ON ROCK ISLAND.

	1897-8.	1896-7.	1895-6.	1894-5.	1893-4.
Group I.	*Tons.*	*Tons.*	*Tons.*	*Tons.*	*Tons.*
Wheat	360,679	179,372	152,935	193,202	218,983
Corn	944,694	687,594	375,686	284,672	694,661
Oats	363,342	332,088	333,856	163,968	266,606
	1,668,715	1,199,054	862,477	641,842	1,180,250
Cattle	398,394	326,904	273,79[illegible]	338,142	390,849
Hogs	206,907	180,825	171,246	199,202	170,519
	2,274,016	1,706,783	1,307,514	1,179,186	1,741,618
Group II.					
Coal and coke	1,682,270	1,433,793	1,439,422	1,513,463	1,736,580
Merchandise	641,539	506,205	558,811	585,935	640,545
Lumber, lath, etc.	505,943	373,779	438,693	440,728	541,010
Stone	186,486	195,923	253,259	248,340	231,264
Brick	166,179	151,550	180,196	164,687	162,906
Iron	287,689	222,203	257,669	220,822	189,860
Sand and gravel	240,694	232,772	205,021	148,454	140,979
	3,710,800	3,116,225	3,333,071	3,322,429	3,643,144

Group I. in the foregoing comprises grain and livestock tonnage. It will be observed the increase in 1897-8 over 1896-7 in this group has been large, amounting to 567,233 tons. But in Group II. the increase is still larger in amount, reaching 594,575 tons. This group comprises the classes of freight that reflect the state of general trade, and which rise or fall accordingly as trade is active or the reverse. The aggregate tonnage for this group had been almost steadily declining up to the late year, and the present is the first marked recovery which has occurred for a long time. Still in this one year the loss of the three previous years was regained. Nevertheless the tonnage for that group has not by any means got back to the maximum of the earlier years. To indicate what the promise is for the future under the continuance of the present revival in the farming sections, it is only necessary to say that against a total of 3,710,800 tons for Group II. in 1897-8, the tonnage of the same group in 1892-3 was 4,272,815 tons.

INVESTMENTS OF LIFE INSURANCE COMPANIES.

We referred last week to the marvelous growth which has occurred in recent years in the business of the life insurance companies. The theme was suggested by the appearance of a bulletin issued by the Massachusetts Bureau of Labor Statistics. That bulletin deals not only with the subject of the volume of the outstanding insurance, but also with the nature of the investments in which the enormous assets of the companies are held. This latter is an interesting part of the Bureau's inquiry which was not touched upon in our previous article, and it will be worth while to devote a little space to it to-day.

The first question that naturally comes up is as to what the assets mainly consist of. As pointed out by us last week, the Bureau's data come down only to the end of 1895. At that time the aggregate of the assets was, roughly, 1,089½ million dollars, certainly a very imposing aggregate. Of this total 401 millions consisted of real estate mortgages, 449¾ millions of stocks and bonds held. In other words, these two items furnish 850¾ millions of the total of 1,089½ millions. In proportion they form just 78 per cent of the whole, the ratio of the real estate mortgages being 36·82 per cent and of the stock and bond holdings 41·28 per cent. The other classes of investments look small alongside of these two, and yet the real estate holdings also aggregate a pretty considerable sum, amounting to 122½ millions, or 11·25 per cent. The three classes mentioned thus constitute nearly 90 per cent of the entire assets, leaving only a little over 10 per cent to represent the numerous other forms of assets, including cash.

But what have been the changes in the composition of the total in recent years. For this purpose the statistics collated by the Massachusetts Bureau are very useful. From the figures given by them, which, as stated by us last week, cover all the companies doing business in Massachusetts, we have prepared the following table:

	1895.	1894.	1892.	1891.	1890.
	$	$	$	$	$
Real estate	122,541,494	114,762,316	91,970,259	82,14[illegible],830	77,912,227
Stocks and bonds	449,750,466	400,761,823	320,973,254	281,048,644	256,956,460
Collateral loans	30,533,958	30,946,294	37,510,989	40,545,555	35,651,133
Mortgages	401,112,744	383,[illegible]75,917	3[illegible]5,477,[illegible]55	310,45[illegible],877	287,464,174
Cash	49,571,515	46,885,935	37,818,127	33,881,[illegible]83	30,259,951
Other assets	35,920,983	33,800,599	2[illegible],359,279	22,560,329	20,665,183
Total	1,0[illegible]9,431,1[illegible]0	1,010,832,384	837,108,863	770,[illegible]37,817	708,909,138

Here we note some interesting changes. In the five years from 1890 to 1895 the assets increased considerably over 50 per cent, rising from 708 millions to 1,089 millions. Moreover, as we shall presently see by figures taken from the reports of the companies doing business in New York State, this expansion has continued steadily since then. Mr. Wadlin, the Chief of the Bureau, directs attention to the fact that the amount of securities held as collateral for loans declined from $35,651,133 in 1890 and $40,545,555 in 1891 to $30,533,958 in 1895, while on the other hand the amount of stocks and bonds owned increased during the five years from $256,956,460 to $449,750,466. This is certainly a striking circumstance.

Why are these large companies loaning less on stock and bond collateral, but instead adding to their ownership of such stocks and bonds. Mr. Wadlin does not undertake to account for the change, but the explanation is really very simple. We showed last year that in the case of the trust companies a similar change had been going on, only very much more pronounced. For instance, while on January 1 1893 the trust companies had 196⅓ millions loaned out on collaterals and reported only 57 millions of "stock" investments, two years afterward, on January 1 1895, the loans were down to less than 149 millions and the stock investments up to over 97½ millions. The loans after that kept growing again.

In the case of both classes of institutions—the trust companies as well as the insurance companies—we should say that the falling off in loans and increase in stocks and bonds owned was to be ascribed entirely to the altered state of the monetary and financial situation at the two periods. In the earlier years, as we all know, interest rates were high most of the time. There was, therefore, a special inducement to put money out in the form of loans. Prices of securities at the same time were also high, taking away the inducement to buy—indeed the shrewd judgment of the managers of these institutions told them that there was considerable risk in buying at the then prevailing prices. On the other hand in the more recent years money rates have been most of the time low, funds being in fact for long periods almost unlendable, so there was neither inducement nor opportunity to lend much on collateral. Contemporaneously values of securities had been steadily shrinking, making prices look very tempting, and thus leading to increasing investments in this way. As bearing on the same point, it should not escape notice that the uninvested cash of the insurance companies has been steadily increasing, and for 1895 was 49½ million dollars, against only 30¼ millions in 1890.

But after all, we do not think the fact referred to is the most striking or noteworthy feature disclosed by a comparison of the 1890 and 1895 results. A fact of even greater prominence is that real estate mortgages no longer hold first place among the assets of the insurance companies, but that this position is now held by the item of stocks and bonds owned. There has been steady expansion in both classes, but the growth has been much less rapid in the mortgages. As a consequence, while in 1890 the analysis showed 287½ millions of mortgages against only 257 millions of stocks and bonds owned, for 1895 the relative position of the two items has been reversed, and the mortgages are reported at 401 millions, against 449¾ millions for the stocks and bonds. Of course the explanation in this case is also very simple. Stock and bond investments can, as a rule, be more readily realized on than real estate mortgages. The changes in the proportions of the different classes of investments is most plainly indicated by comparing the percentages of each for a series of years, as is done in the following.

	1895. Per ct.	1894. Per ct.	1893. Per ct.	1892. Per ct.	1891. Per ct.	1890. Per ct
Real estate owned	11·25	11·35	11·05	10·99	10·66	10·99
Stocks and bonds owned...	41·28	39·65	38·17	38·34	36·47	36·25
Real estate mortgages.....	36·81	37·96	38·82	38·88	40·29	40·55
Loans on collat'l securities	2·80	3·06	3·49	4·18	5·26	5·03
Cash and other assets.....	7·85	7·98	8·47	7·31	7·32	7·18
Total assets.....	100·00	100·00	100·00	100·00	100·00	100·00

Thus the ratio of the collateral loans to the whole total of assets dropped from 5·03 per cent in 1890 to 2·80 per cent in 1895, and the real estate mortgages fell off from 40·55 per cent to 36·82 per cent; but the stock and bond investments went up from from 36·25 per cent to 41·28 per cent. To carry the comparison a step further, and bring it down to the present time, we have had prepared from the returns of the companies making reports in this State the following table covering the years 1895, 1896 and 1897. The companies are not exactly the same as those for Massachusetts and the basis of the computation may be somewhat different, but at any rate the results are near enough for our present purpose.

	Dec. 31, 1897. Amount.	P. Ct.	Dec. 31, 1896. Amount.	P. Ct.	Dec. 31, 1895. Amount	P. Ct
Real estate owned.	$137,442,861	10·30	$134,056,013	10·91	$123,336,168	10·79
Stocks and bonds..	556,501,912	41·72	496,688,854	40·44	473,189,633	41·4
Real estate mtgs..	446,730,545	33·49	432,[illegible]04,324	35·21	402,361,939	35·21
Collateral loans....	*81,435,167	6·10	38,851,538	3·16	29,235,145	2·56
Cash..	60,832,823	4·56	45,421,281	3·70	46,730,953	4·09
Other assets	51,108,037	3·83	80,502,332	6·55	67,626,189	5·92
Total	$1,334,051,345	100·00	$1,228,324,342	100·00	$1,142,419,927	100·00

*Including loans made to policy holders on policies assigned as collateral.

Two facts stand out in the foregoing. The proportion of uninvested cash further increased in 1897, rising from 4·09 per cent in 1895 to 4·56 per cent in 1897. At the same time the proportion of real estate mortgages has apparently further declined, and was only 33·49 per cent in 1897 against 35·21 per cent in 1895. Unfortunately, no comparison can be had of the item of loans on collaterals, since a change was made in 1897 by the New York Insurance Department in the method of compiling the figures, so that loans to policy-holders on policies assigned as collateral are now included under this head, which was not the case in the other years. The effect has been to raise the ratio of the collateral loan item and to diminish the percentage remaining under the designation of "other assets."

Before closing we may note that the stock and bond investments consist chiefly of railroad and canal stocks and bonds, though the holdings of municipal and Government bonds also form a large item. In this case we have no data except those furnished by Mr. Wadlin. For 1895, it seems, the amount of railroad and canal securities (counting those held as collateral for loans) was $316,796,280; the amount of county, State, city and town bonds was $103,030,558; of United States bonds $8,033,600; of bank and trust company stocks $22,583,019; of telegraph, express and other transportation companies $7,447,165; of gas, electric light and coal companies $9,557,577; and of real estate, land, mining and improvement companies $10,812,383.

IMPORTS AND EXPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

We have received this week from the Collector of Customs at San Francisco the details of imports and exports of gold and silver through that port for the month of April, and they are presented below, together with the figures for the preceding months, thus completing the results for the ten months of the fiscal year 1897 98. The imports of gold were of much greater volume than in March, the amount received reaching $3,067,139, of which $2,648,886 was in coin. Of silver there came in $150,034, of which $129,599 was bullion. There has been received during the ten months a total of $19,423,434 gold and $1,815,244 silver, which compares with $9,454,448 gold and $1,790,289 silver in 1896-97. The shipments of gold during April were unimportant—$10,995 coin—and the exports of silver have been $15,848 coin and $294,344 bullion. For the ten months the exports of gold have been $1,109 123, against $972,376 in 1896-97, and $8,697,321 silver has been sent out, against $8,046,086 in 1896-97. The exhibit for April and the ten months is as follows:

IMPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

MONTHS.	GOLD.			SILVER.		
	Coin.	Bullion	Total.	Coin.	Bullion.	Total.
1897-98.	$	$	$	$	$	$
July	2.630	78,264	80,944	81,334	179,971	261,305
August...	2,193,965	61,281	2,255,246	65,760	132,932	19 ,692
Septemb'r.	3,293,091	337,555	3,630,646	62,065	84,157	146,222
October..	1,950,426	88,467	2,038,893	65,552	148,153	213,705
November.	1,583,021	339,[illegible]	1,[illegible]22,371	97,403	99,666	197,069
December.	854,26[illegible]	389,044	1,243,312	104,918	113,215	218,131
January...	845 905	35,562	921,467	44,22	58,988	103 211
February..	2,221,680	391,757	2,613,117	13,[illegible]65	122,9[illegible]0	136,345
March.....	1,512 055	137,944	1,649,999	32 680	157,850	190,530
April.....	2,648,886	418,2[illegible]3	3,067,139	20,435	129,599	150,034
Tot. 10 mos	17145957	2,277,477	19423434	587,733	1,227,511	1,815,244

EXPORTS OF GOLD AND SILVER FROM SAN FRANCISCO.

MONTHS.	GOLD.			SILVER.		
	Coin.	Bull'n	Total.	Coin.	Bullion.	Total.
1897-98.	$	$	$	$	$	$
July.....	8,175	....	8,175	471,696	405,080	876,776
August...	108,255	100	108,355	643,471	325,188	968,659
Septemb'r	13.040	390	13,430	840,436	383,500	1,226,936
October...	10,702	100	10,802	931,022	445,900	1,376,922
November.	443,095	...	443,095	788,898	366,500	1,155,396
December.	417,100	520	417,620	968,602	406,970	1,375,572
January .	13 630	500	14,130	254,718	334,600	589,318
February..	78,865	....	78,865	68 946	381,000	449,946
March....	3,656	....	3,656	24,504	343,100	367,604
April.....	10,995	...	10,995	15,848	294,344	310,192
Tot. 10 mos	1,107,513	1,610	1,109,123	5,003,139	3,689,182	8,697,321

FAILURES BY BRANCHES OF TRADE.

We take from Dun's Review the following statement showing the failures in the United States by branches of trade for the month of May in each of the last three years.

FAILURES BY BRANCHES OF BUSINESS.

Manufacturers.	May. 1898. No.	1898. Liabilities.	1897. No.	1897. Liabilities.	1896. No.	1896. Liabilities.
		$		$		$
Iron, foundries and nails..	1	75,000	7	679,400	8	116,225
Machinery and tools.....	26	634,354	8	94,700	10	582,904
Wool'ns, c'rp't & knit goods	7	1,117,000	3	81,000	5	454,300
Cottons, lace and hosiery..	2	50,000	3	517,300	7	90,000
Lumb'r, carp'nt'rs & coop'rs	39	697,710	27	295,489	37	504,239
Clothing and millinery. ..	17	145,759	21	1[illegible]3,495	36	383,310
Hats, gloves and furs.	3	83,505	2	67,400	3	97,568
Chemicals, drugs & paints.	5	76,775	6	39,500	7	222,181
Printing and engraving....	21	339,100	12	101,670	14	348,443
Milling and bakers.	8	40,768	7	169,908	8	33,750
Leather, shoes & harness	10	525,282	16	738,541	11	284,754
Liquors and tobacco.....	6	248,000	10	248,027	10	89,000
Glass, earthenware & brick	6	52,356	4	224,300	8	17,928
All other	60	1,191,700	73	1,206,106	88	1,354,456
Total manufacturing...	211	5,287,701	199	4,599,845	256	4,624,228
Traders.						
General stores	105	568,942	77	331,214	78	498,791
Groceries, meats and fish ..	164	685,717	162	474,541	136	947,851
Hotels and restaurants....	27	127,502	38	157,910	27	680,798
Liquors and tobacco.....	83	484,972	73	492,659	57	402,198
Clothing and furnishing...	76	873,711	72	687,535	54	515,609
Dry goods and carpets. ...	39	291,558	44	702,713	37	933,782
Shoes, rubbers and trunks.	42	315,971	37	142,326	41	248,623
Furniture and crockery...	17	60,429	25	234,821	16	87,136
Hardware, stoves & tools.	23	163,162	35	485,147	39	357,526
Drugs and paints.....	21	182,511	31	161,469	37	311,654
Jewelry and clocks..... ...	16	3[illegible]8,271	18	107,300	16	168,844
Books and papers..	4	17,600	8	52,007	8	9 ,219
Hats, furs and gloves.....	4	32,000	3	28,500	9	331,479
All other.....	80	955,658	76	785,877	82	1,493,757
Total trading...	719	5,087,995	702	4,839,010	637	7,094,767
Brokers and transporters..	33	754,383	35	1,480,534	24	577,353
Total commercial.....	955	11,130,079	936	11,319,389	917	12,296,348

NOTE.—Iron, woolens and cottons include all the branches of those manufactures; machinery includes implements and tools; lumber includes sawplaning, sash and door mills, carpenters and coopers; clothing includes millinery and furnishings; hats include furs and gloves; chemicals include drugs, fertilizers, paints and oils; printing and books include engraving and maps; milling includes baking; leather and shoes include makers of harness, saddlery, trunks and rubber goods; liquors include tobacco, wines, brewers and beer; glass includes earthenware, pottery, brick, lime and cement; groceries include meats and fish; hotels include restaurants; dry goods include carpets and curtains; furniture includes crockery; hardware includes stoves and tools; and jewelry includes clocks and watches. Brokers include all real estate, note, insurance or produce dealers whose main business is not the handling of actual products, with mortgage and other loan concerns, and transporters include all except incorporated railway companies

DEBT STATEMENT MAY 31 1898.

The following statement of the public debt of the United States on May 31 1898 is made up from official figures issued on that day. Further on we give an interesting exhibit of the bonds issued in aid of the Pacific Railroads, and the Treasury cash holdings, all of the same date.

INTEREST-BEARING DEBT MAY 31, 1898.

Title of Loan—	Interest payable.	Amount issued.	Amount outstanding. Registered.	Coupon.	Total.
		$	$	$	$
4½s, Fund. loan, 1891, Continued at 2 p.c.	Q.—M.	250,000,000	25,364,500	.....	25,364,500
4s. Funded loan, 1907..	Q.—J.	740,907,250	490,847,750	68,798,150	559,645,900
4s. Refund'g certific's.	Q.—J.	40,012,750	.....	.....	41,610
5s. Loan of 1904	Q.—F.	100,000,000	64,455,950	35,541,050	100,000,000
4s. Loan of 1925	Q.—F.	162,315,400	110,369,400	51,946,000	162,315,400
Total, excluding Pac. RR Bonds..		1,293,235,400	691,240,600	156,085,200	847,327,410
Bonds issued to Pacific Railroads not yet matured: Central Pacific $9,127,000; Union Pacific, $4,157,000; Western Pacific, $1,620,560; total....					14,904,560

NOTE—The denominations of bonds are as follows. Two per cents (registered only), $50, $100, $500, $1,000, $5,000, $10,000, $20,000, $50,000; 4s of 1907, registered, $50, $100, $500, $1,000, $5,000, $10,000, $20,000, $50,000, coupon, $50, $100, $500, $1,000; 4s, refunding certificates, $10; 5s of 1904, registered, $50, $100, $1,000, $10,000, coupon, $50, $100, $1,000; 4s of 1925 registered, $50, $100, $500, $1,000, $5,000, $10,000, coupon, $50, $100, $500, $1,000.

DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

	April 30.	May 31.
Funded Loan of 1891, matured September 2, 1891..	$145,750 00	$132,400 00
Old debt matured prior and subsequent to Jan. 1, '61.	1,134,930 26	1,132,450 26
Debt on which interest has ceased.....	$1,280,680 26	$1,264,850 26
Bonds issued to Pacific railroads matured but not yet presented: Union Pacific, $33,000; Central Pacific, $4,000; Kansas Pacific, $12,000; Sioux City & Pacific, $6,000; total...		143,000 00

DEBT BEARING NO INTEREST.

United States notes.....		$346,681,016 00
Old demand notes.....		54,347 50
National Bank notes—Redemption account.....		31,775,659 50
Fractional currency.....	$15,261,186 14	
Less amount estimated as lost or destroyed.....	8,375,934 00	
		6,885,252 14
Aggregate of debt bearing no interest.....		$384,896,315 14

RECAPITULATION.

Classification of Debt	May 31, 1898.	April 30, 1898.	Increase or Decrease.
	$	$	$
Interest bearing debt.....	847,367,410 00	847,367,010 00	Inc. 400 00
Debt, interest ceased.....	1,264,850 26	1,280,680 26	Dec. 15,830 00
Debt bearing no interest...	384,896,315 14	385,595,584 14	Dec. 699,269 00
Total gross debt.....	1,233,528,575 40	1,234,243,274 40	Dec. 714,699 00
Cash balance in Treasury..	195,754,815 03	215,810,622 46	Dec. 20,055,807 43
Total net debt	1,037,773,760 37	1,018,432,651 94	Inc. 19,341,108 43

The foregoing figures show a gross debt on May 31, 1898 (interest-bearing and non interest-bearing) of $1,233,528,575 40 and a net debt (gross debt less net cash in the Treasury) of $1,037,773,760 37.

PACIFIC RAILROAD DEBT.—These bonds are never included in the official total of the Government debt. To show their present status we have made the following compilation:

BONDS ISSUED TO PACIFIC RAILROADS—THEIR STATUS JUNE 1 1898.

Name of Railway.	Railroad Liability. Bonds Issued by Gov't.	Net Int. Paid by Gov't.	Deduct Sinking Fund, &c.	Leaving Net Liability.	Bonds—Maturity of. Past-Due, Unpaid.	Due Jan. 1, 1899.
	$	$	$	$	$	$
Central Pacific...	25,885,120	36,528,345	8,823,221	53,590,144	16,688,120	9,197,000
Western Pacific	1,970,560	3,395,333	.....	5,365,893	320,000	1,650,560
Cent. Br., U. Pac.	1,600,000	2,167,469	.....	3,767,469	1,600,000	.....
Sioux City & Pac.	1,628,320	2,604,104	.....	4,232,424	1,628,320	.....
Total..	31,084,000	44,695,251	8,823,221	66,955,930	20,236,440	10,847,560

TREASURY CASH AND DEMAND LIABILITIES.—The cash holdings of the Government as the items stood May 31 we take from the Treasury statement of that date. The *net* cash balance given below is the same as deducted above in reaching the *net* debt.

CASH IN THE TREASURY.

Gold—Coin	$110,702,399 63	
Bars	96,505,854 34	$207,701,263 97
Silver—Dollars.....	403,584,999 00	
Subsidiary coin.....	12,044,098 90	
Bars	98,443,951 54	514,072,039 44
Paper—United States notes	56,478,029 00	
Treasury notes of 1890.....	1,754,425 00	
Gold certificates.....	1,602,940 00	
Silver certificates.....	6,507,239 00	
Certificates of deposit (Act June 8, 1872).....	60,000 00	
National bank notes.....	3,086,731 43	69,489,367 43
Other—Bonds, interest and coupons paid, awaiting reimbursement.....	166 645 18	
Minor coin and fractional currency.....	1,401,694 78	
Deposits in nat'l bank depositaries—gen'l acct....	23,935,680 29	
Disbursing officers' balances.....	4,303,678 43	29,807,698 68
Aggregate.....		$821,070,369 52

DEMAND LIABILITIES.

Gold certificates.....	$37,486,149 00	
Silver certificates.....	397,732,504 00	
Certificates of deposit act June 8, 1872.....	26,600,000 00	
Treasury notes of 1890.....	101,930,280 00	$563,799,933 00
Fund for redemp. of uncurrent nat'l bank notes	8,724,768 52	
Outstanding checks and drafts.....	7,620,114 34	
Disbursing officers' balances.....	39,364,127 23	
Agency accounts, &c.....	5,804,699 33	61,515,621 49
Gold reserve	$100,000,000 00	
Net cash balance.....	95,754,815 03	195,754,815 03
Aggregate.....		$821,070 369 52
Net cash balance in the Treasury April 30, 1898.....		$215,810,622 46
Net cash balance in the Treasury May 31, 1898.....		195,754,815 03
Decrease during the month.....		$20,055,807 43

Clearings by Telegraph.—Sales of Stocks, Bonds, &c.—The subjoined table, covering clearings for the current week, usually appears on the first page of the CHRONICLE, but on account of the length of the other tables is crowded out once a month. The figures are received by telegraph from the leading cities. It will be observed that as compared with the corresponding week of 1897 there is an increase in the aggregate of 31·8 per cent. So far as the individual cities are concerned, New York exhibits a gain of 41·3 per cent, and the gains at other points are: Boston 7·9 per cent, Baltimore 31·4 per cent, Chicago 47·3 per cent, New Orleans 27·8 per cent and St. Louis 8·1 per cent. Philadelphia records a loss of 7·2 per cent.

CLEARINGS. Returns by Telegraph.	Week Ending June 4. 1898.	1897.	Per Cent.
New York.....	$579,640,672	$410,215,256	+41·3
Boston.....	72,264,149	66,961,984	+7·9
Philadelphia.....	53,541,381	57,672,885	−7·2
Baltimore.....	15,308,444	11,653,120	+31·4
Chicago.....	97,486,111	66,165,232	+47·3
St. Louis.....	22,281,196	20,584,857	+8·1
New Orleans.....	5,641,353	4,412,694	+27·8
Seven cities, 5 days.....	$846,163,306	$637,766,008	+32·7
Other cities, 5 days.....	170,018,246	125,416,923	+35·6
Total all cities, 5 days....	$1,016,181,552	$763,182,931	+33·1
All cities, 1 day.....	226,494,237	179,775,565	+26·0
Total all cities for week..	$1,242,675,789	$942,958,496	+31·8

Another table, our usual monthly detailed statement of transactions on the various New York Exchanges, has also been crowded off of the first page. The results for the five months of the current year are, however, given below and for purposes of comparison the figures for the corresponding period of 1897 are also presented.

Description.	Five Months, 1898.			Five Months, 1897.		
	Par Value or Quantity	Actual Value.	Aver'ge Price.	Par Value or Quantity	Actual Value.	Aver'ge Price.
Stock { Sh's.	43,[illegible]99,832	} $3169901934	75·3	18,119,771	} 1161560787	66·9
Stock { Val..	$4,208,5[illegible]9425			$173548580[illegible]		
RR. bonds..	$319,484,810	$253,193,679	74·1	$159,070,590	$125,248,699	78·7
Gov't bonds	$[illegible],6[illegible]1,500	$4,301,072	117·8	$6,521,450	$7,914,099	121·4
State bonds	$62[illegible],400	$4[illegible]7,312	68·5	$[illegible]19,500	$463,481	56·6
Bank stocks	$89,175	$197,02[illegible]	220·9	$139,010	$241,05[illegible]	173·4
Total....	$4,582,387810	$3,428021026	75·6	$1902036350	$1,295428119	68·1
Cotton..bls.	11,771,50	$358,699,870	$30·47	1[illegible],024,000	$390,153,370	$35·39
Grain.bush.	523,085,480	$519,278,124	99¼c.	589,623,347	$443,777,601	75¼c.
Total value.		$4,305999020			$2,129358090	

The volume of transactions in share properties on the New York Stock Exchange each month since January 1 in 1898 and 1897 is indicated in the following:

THE SALES OF STOCKS AT NEW YORK STOCK EXCHANGE.

Month.	1898.			1897.		
	Number of Shares	Values. Par.	Values. Actual.	Number of Shares.	Values. Par.	Values. Actual.
		$	$		$	$
Jan ..	9,290,391	912,554,675	641,911,009	3,365,412	323,774,750	208,587,472
Feb ...	8,950,824	873,528,400	656,208,221	2,893,401	266,430,100	171,604,654
March.	10,086,9[illegible]8	984,492,750	788,778,585	5,039,916	485,428,750	325,254,505
1st qr	28,328,203	2,770,575,825	2,086,897,815	11,298,729	1,075,633,600	705,446,631
April...	5,979,445	564,527,150	443,292,286	3,569,007	335,716,350	229,076,897
May....	9,191,684	871,436,450	639,711,852	3,342,035	324,135,850	227,087,329

The following compilation covers the clearings by months since January 1.

MONTHLY CLEARINGS.

Month.	Clearings, Total All.			Clearings Outside New York.		
	1898.	1897.	P. Ct.	1898.	1897.	P. Ct.
	$	$		$	$	
January...	6,012,091,463	4,499,448,066	+33·6	2,321,808,739	1,910,100,731	+21·5
February	5,552,352,491	3,684,529,035	+50·7	2,036,094,78	1,639,399,756	+24·2
March ..	5,640,749,795	4,211,070,471	+34·0	2,222,630,352	1,823,958,927	+21·9
1st quar..	17,205,093,749	12,395,048,472	+38·8	6,580,533,872	5,373,459,417	+22·5
April.......	4,972,386,528	4,106,125,495	+21·1	2,103,431,502	1,856,358,736	+13·3
May.....	5,336,500,656	4,157,891,572	+28·4	2,191,088,998	1,812,734,266	+18·9

The course of bank clearings at leading cities of the country for the month of May and since January 1 in each of the last four years is shown in the subjoined statement.

BANK CLEARINGS AT LEADING CITIES.

(000,000s omitted.)	May. 1898	May. 1897.	May. 1896.	May. 1895.	Jan. 1 to May 31. 1898.	Jan. 1 to May 31. 1897.	Jan. 1 to May 31. 1896.	Jan. 1 to May 31. 1895.
	$	$	$	$	$	$	$	$
New York...	3,145	2,315	2,340	2,831	16,639	11,587	11,985	11,707
Boston.......	403	408	381	417	2,183	1,991	1,846	1,872
Chicago......	502	366	409	430	2,222	1,651	1,877	1,851
Philadelphia	286	242	270	298	1,482	1,242	1,362	1,378
St. Louis	120	107	93	114	593	541	491	519
Pittsburg...	73	63	69	64	403	314	326	283
Baltimore...	78	58	61	58	377	299	301	278
San Fran'co.	68	54	55	55	331	268	278	265
Cincinnati...	55	53	50	57	269	250	250	271
Kansas City	48	47	39	45	233	220	211	207
New Orleans	30	27	34	36	204	176	203	195
Louisville...	29	27	22	29	147	129	125	133
Minneapolis.	48	31	30	32	173	125	139	118
Cleveland...	31	24	25	24	152	124	124	109
Detroit	27	23	25	27	138	113	125	12[illegible]
Providence..	19	19	19	23	107	109	107	108
Milwaukee..	22	20	18	20	108	94	97	86
Omaha.......	25	19	18	14	118	89	92	75
Buffalo......	19	16	20	19	88	78	90	84
Columbus...	19	14	16	16	88	75	76	71
St. Paul.....	17	14	20	18	78	62	90	80
Hartford....	9	10	9	10	52	52	52	48
Denver......	11	10	10	12	61	53	57	57
Total......	5,084	3,967	4,033	4,652	26,246	19,342	20,309	19,93[illegible]
Other cities..	253	191	207	206	1,268	1,017	1,121	1,028
Total all...	5,336	4,158	4,240	4,858	27,514	20,359	21,430	20,959
Outside N.Y.	2,191	1,843	1,900	2,024	10,875	9,072	9,445	9,252

Monetary & Commercial English News

[From our own correspondent.]

LONDON, Saturday, May 21, 1898.

Mr. Chamberlain's speech at the end of last week has made a great impression all over Europe, and practically has stopped all new enterprise. Everybody is afraid to engage in new risks, and everybody, therefore, is working from hand to mouth Mr. Chamberlain's suggestion of a drawing closer of the relations between the United States and the United Kingdom is welcomed by the whole British people. Nothing would be more popular here, and it is with delight that the people read the sympathetic manner in which Mr. Chamberlain's suggestion is commented upon in the American press.

Few people, however, are sanguine enough to hope for an alliance. But an understanding on certain definite subjects is thought to be possible. For example, there is a very general feeling here that if the Continental Powers were to attempt to intervene between the United States and Spain this country would be ready not only to refuse to join but to act heartily with the United States in resistance to the Continent. Furthermore, in all matters pertaining to the Far East there is a strong hope that the common interest may bring about a common understanding. But whatever may be the result of the suggestion, it is itself heartily welcomed here.

The other parts of Mr. Chamberlain's speech have increased the apprehensions that previously existed. Everybody knew that there was tension with Russia, but Mr. Chamberlain's language raises the fear of actual conflict. Mr. Chamberlain did not refer explicitly to France, and indeed a semi-official announcement has been made in Paris that the negotiations respecting West Africa are going on satisfactorily. For all that there is much anxiety respecting French policy. In the first place France is very actively mobilizing her fleet. That may mean little or nothing, or it may mean much. In the second place there are rumors, emanating probably from Madrid, that negotiations, or at the least *pourparlers* are going on between France and Spain with the object of enlisting French help in consideration for cessions of territory by Spain. Whether the rumors have any foundation is not known, but they are exciting a good deal of disquietude.

The stagnation caused by Mr. Chamberlain's speech has been intensified by Mr. Gladstone's death. We have all known that the illustrious statesman was rapidly drawing to his end. Yet now that the end has come it has obscured for a moment everything else, and the whole nation joins in sorrowful sympathy with the bereaved family. While, however, there is so much anxiety and uncertainty, it is satisfactory to be able to report that the Turks have actually begun the evacuation of Thessaly. The indemnity has been paid over to Turkey, and this country, Russia and France, whatever their differences may be elsewhere, are acting unitedly on behalf of Greece. It also seems certain that whatever differences had sprung up between Russia and Austria Hungary have been smoothed over, at least for the time being, and that both Powers are using all their influence to prevent any outbreak in the Balkan Peninsula. Furthermore, the riots in Italy have come to an end, and the dreaded revolution, if not prevented, at least is postponed. In Spain also the disturbances are ended. Lastly, the indemnity having been paid by China to Japan, the Japanese have already begun rapidly to evacuate Wei-Hai-Wei. In all these directions, at all events, trouble has been put off.

In the meantime business upon the Stock Exchange is practically at a standstill. Bull speculation is felt to be too dangerous, and even the bears have not enough information to take courage to sell anything. On the other hand the home trade continues wonderfully good. The foreign trade is undoubtedly affected. American purchases of British goods are exceedingly small, and although India, Australia and Argentina are buying more than of late, there is a general falling off. But the home trade, as said, continues very good.

Contrary to general expectation, there has been a marked decline in rates this week, due mainly to the political uncertainty. There is so much ignorance as to the real dangers confronting the country that apprehension has not become acute enough to induce people to make provision for payments they know to be falling due; yet there is enough of disquiet to prevent everybody from engaging in new enterprises. The result is that the demand for loans is very small, and bankers are consequently obliged to take lower rates than they insisted upon last week. Furthermore, gold continues to flow into the Bank of England in very large amounts. The total stock of gold now held is over 36 millions sterling, and the total reserve is nearly 25½ millions sterling, and more gold is on the way. For the time being, at all events, gold is coming from the Continent to London. Even some American gold has been sent in to the Bank this week, and a considerable amount of Japanese gold is being received.

According to the best information obtainable, there will be this year a deficit in Japan of about a million sterling, but the Japanese Government has decided for the present not to send out gold. It is, however, drawing upon its credits at the Bank of England to a considerable amount, and the payments resulting therefrom partly account for the ease in the

market this week. It has been further decided by the Japanese Government, according to the best information I can get, not to attempt to borrow here for the present. The Japanese Government recognizes that this would by a very unfavorable time to raise a loan; but if political uneasiness abates, and the money market becomes easier, by and by probably a loan will be raised here partly to pay off internal debt and partly to provide funds for the military and naval expenditure and for public works.

In India the stringency continues and apparently is likely to last for some weeks yet. On Wednesday the India Council offered 60 lakhs of rupees and sold the whole amount at prices ranging from 1s 3 31-32d. per rupee to 1s 4 3-32d. About 8¾ lakhs were in bills and the remainder in telegraphic transfers. Later in the day the Council sold a small amount by special contract at 1s 4 1-32d per rupee.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1898. May 18.	1897. May 20.	1896. May 21.	1895 May 22
	£	£	£	£
Circulation	27 449,310	27,185,185	26,073,175	25,523,450
Public deposits	11,932,659	11,494 228	15,637,151	9,343,007
Other deposits	43,135,953	39,500,539	49,362,506	34,694,285
Government securities	13,185,953	13,923,127	15,260,785	13,424,606
Other securities	34,310,099	28,654,701	29,496,225	19,952,352
Reserve of notes and coin	25,441,455	26,293,639	37,963,587	28,439,112
Coin & bullion, both departm'ts	36,090,765	36,678,824	47,266,762	37,163,562
Prop. reserve to liabilities. p.ct.	46 3-16	51¾	58⅝	64¾
Bank rate per cent.	4	2	2	2
Consols, 2¾ per cent	110⅝	113 11-16	112 7-16	106 1-16
Silver	26 7-16d.	27⅝d.	31 1-16d.	30 11-16d.
Clearing-House returns	171,074,000	152,987,000	172,387,000	121,272,000

The rates for money haveben as follows:

London.	Bank Rate.	Open Market Rates. Bank Bills. 3 Months.	4 Months.	6 Months.	Trade Bills. 3 Mos.	4 Mos.	Interest allowed for deposits by Joint Stock Banks	Dis't H'se At Call	7-14 Days
April 22	4	3 15-16@4	3 15-16@4	3⅞@3 15 16	4¼	4¼	2½	2½	2¾
" 29	4	3 9-16@5⅝	3 9-16@3⅝	3¾	4	4¼	2½	2½	2¾
May 6	4	3 11-16@¾	3⅝	3¾	4	4	2½	2½	2¾
" 13	4	3 11-16@3¾	3 11-16	3⅝	4	4	2½	2½	2¾
" 20	4	3¼@3¼	3¼@3¼	3 @3¼	3½	3¼	2½	2¼	2¾

The Bank rate of discount and open market rates at the chief Continental cities have been as follows:

Rates of Interest at	May 20. Bank Rate.	Open Market	May 13. Bank Rate.	Open Market	May 6. Bank Rate.	Open Market	Apr. 29. Bank Rate	Open Market
Paris	2	1¾	2	1¾	2	1⅞	2	2
Berlin	4	3¼	4	3⅛	4	3¼	4	3¼
Hamburg	4	3⅜	4	3¼	4	3¼	4	3⅜
Frankfort	4	3⅜	4	3¼	4	3¼	4	3⅜
Amsterdam	3	2¾	3	2	3	3	3	2¾
Brussels	3	2½	3	2⅝	3	2⅝	3	2¾
Vienna	4	4	4	3⅞	4	3⅞	4	4
St. Petersburg	5¼	4¾	5¼	4½	5¼	4¾	5¼	4¾
Madrid	5	5	5	5	5	5	5	5
Copenhagen	4	4	4	4	4	4	4	4

The quotations for bullion are reported as follows:

GOLD. London Standard.	May 19. s. d.	May 12. s. d.	SILVER. London Standard.	May 19 d.	May 12. d.
Bar gold, fine....oz.	77 9	77 9½	Bar silver, fine...oz.	26 7/16	26 7/16
Bar gold, parting.oz.	77 9½	77 10	Bar silver, contain'g		
U.S. gold coin...oz.	76 5	76 6	do 5 grs. gold.oz.	27	27
Germ'n gold coin.oz.	76 5	76 6	do 4 grs. gold.oz.	26¾	26 13/16
French gold coin.oz.	76 5	76 6	do 3 grs. gold.oz.	26 5/16	26⅝
Japanese yen....oz.	76 5	76 5	Cake silver.....oz.	28½	28½
			Mexican dollars.oz.	26	25¾

Messrs. Pixley & Abell write as follows under date of May 19:

Gold.—The Bank has received the bulk of the recent arrivals, falling the demands which have so long prevailed. The demand for India continues unabated. The Bank has received £1,399,000 in bars and coin, and £10,000 has been withdrawn for Peru. Arrivals: Cape Town, £264,000; Chili, $22,000; Japan, $80,000; total, £366,000. Shipments to Bombay, £12,500.

Silver.—Immediately following our last the rate declined sharply, but with a resumption of the special orders the price again gradually improved. In the absence of sellers the market has a steady appearance. The Indian price to-day is Rs. 67½ per 100 tolahs. Arrivals: New York, £113,000; Chili, £26,000; total, £139,000. Shipments to Bombay, £90,000.

Mexican Dollars.—The last business was at 26d., a small amount having been done at this rate during the week.

The following shows the imports of cereal produce into the United Kingdom during thirty-seven weeks of the season:

IMPORTS.

	1897-8.	1896-7.	1895-6.	1894-5.
Imports of wheat, cwt.	45,272,510	48,092,550	46,301,470	49,908,566
Barley	15,810,694	17,085,950	17,233,420	19,574,124
Oats	10,544,560	11,846,080	9,462,880	9,858,927
Peas	1,880,320	2,395,965	1,916,360	1,747,999
Beans	1,954,210	2,048,100	2,475,232	3,168,902
Indian corn	35,779,700	44,554,480	31,785,970	18,123,314
Flour	15,558,630	15,536,660	15,023,290	14,145,120

Supplies available for consumption (exclusive of stocks on September 1):

	1897-8.	1896-7	1895-6.	1894-5.
Wheat imported, cwt.	45,272,510	48,092,550	46,301,470	49,908,566
Imports of flour	15,558,630	15,536,660	15,023,290	14,145,120
Sales of home-grown	20,677,641	19,360,039	11,770,612	16,332,656
Total	81,508,781	82,989,249	73,095,372	80,386,342
	1897-8.	1896-7.	1895-6	1894-5.
Aver. price wheat, week	45s. 11d	27s. 11d	25s. 7d.	22s. 4d.
Average price, season	34s. 11d.	28s. 10d.	25s. 1d.	20s. 0d

The following shows the quantities of wheat, flour and maize afloat to the United Kingdom:

	This week.	Last week.	1897.	1896.
Wheat qrs.	2,405,000	2,475,000	1,320,000	2,166,000
Flour, equal to qrs.	240,000	260,000	210,000	269,000
Maize qrs.	880,000	615,000	530,000	570,000

English Financial Markets—Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending June 3:

LONDON.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounce d.	26¾	HOLIDAY (WHITSUNTIDE)	26⅞	26 15/16	27⅛	27½
Consols., new, 2¾ p.cts.	.....		111 13/16	111 5/16	111 7/16	111 5/16
For account	.....		112	111½	111⅝	111½
Fr'ch rentes (in Paris) fr.	102·85		102·75	102·97½	102·92½	103·17½
Atch. Top. & Santa Fe.			13¼	13⅜	13¼	13½
Do do pref.			33¼	33½	33⅜	33⅞
Canadian Pacific			87⅜	87¾	87½	87⅜
Chesapeake & Ohio			22¾	22¾	22¾	22¾
Chic. Milw. & St. Paul			102⅞	105	104¼	104
Denv. & Rio Gr., pref.			49¼	49¾	49½	49¾
Erie, common			13⅝	13⅞	13¾	14
1st preferred			37¼	37½	37½	38¼
Illinois Central			109	109	108¾	108¾
Lake Shore			195	196	196	.....
Louisville & Nashville			57¾	59	58¼	58
Mexican Central, 4s			66¼	67	67	67½
Mo. Kan. & Tex., com.			11⅝	11¾	11⅝	11⅞
N. Y. Cent'l & Hudson			120¼	120½	120	120¼
N. Y. Ontario & West'n			15⅞	15⅞	15⅞	15⅞
Norfolk & West'n, pref.			53¼	54	53⅞	54¼
Northern Pacific, com.			27¾	28⅛	27¾	28¾
Preferred			68½	69⅜	69⅛	69⅞
Pennsylvania			59¾	60	60	60
Phila. & Read., per sh.			9¾	9¾	9⅞	10
Phil. & Read., 1st pref.			23½	23½	23½	24¼
Phil. & Read., 2d pref.			11¾	11⅝	11⅞	12⅜
South'n Railway, com.			9¼	9⅛	9	9⅜
Preferred			32¼	32½	32½	33⅝
Union Pacific			24¼	25⅛	25	25¾
Do new pref.			60⅞	61¾	62	64⅜
Wabash, preferred			20½	20¾	20½	20⅝

Commercial and Miscellaneous News

BONDS HELD BY NATIONAL BANKS.—The following interesting statement furnished by the Comptroller of the Currency shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositories on May 31:

Description of Bonds.	U. S. Bonds Held May 31, 1898, to Secure— Public Deposits in Banks.	Bank Circulation.	Total Held.
Currency 6s, Pac. RR.	$311,000	$3,665,000	$3,976,000
5 per cents, 1894	4,030,000	17,703,650	21,733,650
4 per cts., funded 1907	17,479,000	147,387,100	164,866,100
4 per cents, 1895	4,660,000	28,359,150	33,019,150
2 per cts., funded 1891	1,459,500	22,263,000	23,722,500
Total	$27,939,500	$219,377,900	$247,317,400

GOVERNMENT REVENUE AND EXPENDITURES.—Through the courtesy of the Secretary of the Treasury, we are enabled to place before our readers to-day the details of Government receipts and disbursements for the month of May. From previous returns we obtain the figures for previous months, and in that manner complete the statement for the eleven months of the fiscal years 1897-98 and 1896-97.

	Receipts (000 omitted) 1897-98. Customs.	Inter'l Rev'ue	Misc'l S'rces	Total. Rec'pts	Receipts (000 omitted) 1896-97. Customs.	Inter'l Rev'ue	Misc'l S'rces	Total Rec'pts	Nat. Bank Red'n Fund Receipts. '97-98	'96-97.
	$	$	$	$	$	$	$	$	$	$
July	16,967	19,768	2,350	39,085	12,157	14,303	2,569	29,022	771	370
Aug.	6,988	11,193	843	19,024	12,310	11,961	1,271	25,162	1,395	28
Sept.	7,666	13,049	1,535	22,250	11,374	11,679	1,531	24,584	1,312	66
Oct.	9,713	13,615	1,063	24,391	11,251	13,475	2,538	27,264	1,572	80
Nov.	9,830	13,531	*1,808	25,169	9,930	13,105	2,175	25,210	2,892	958
Dec.	11,578	15,217	*2,028	28,823	10,786	13,199	1,880	25,859	6,149	1,222
Jan.	14,269	12,443	*2,083	28,795	11,090	10,624	2,719	24,433	3,571	3,006
Feb.	15,041	12,003	1,528	28,572	11,597	10,889	2,156	24,642	2,192	3,201
March	15,551	13,130	*1,025	29,706	22,834	11,928	1,458	36,218	729	1,748
April	14,194	14,819	*1,348	30,361	24,538	11,520	1,960	38,018	349	1,242
May	13,467	14,492	2,116	30,075	16,888	10,873	2,239	29,797	427	2,202
11 mos.	135,284	153,260	17,727	306,251	154,756	133,354	22,490	310,600	21,362	14,127

*Deducted—from November, "Miscellaneous" 1897-98. $18,194,618 26
from December, "Miscellaneous" " . 31,715,204 14
from January, "Miscellaneous" " . 8,538,401 35

Received from Union Pacific RR. purchase 1897-98 ..... $58,448,223 75
Deducted from March, "Miscellaneous" 1897-98 ..... } $3,651,500
Received from Kansas Pacific Ry. purchase 1897-8 ... }
Deducted from April "Miscellaneous," 1897-98 ..... } $2,651,500
Received from Kansas Pacific Ry. purchase, 1897-98 }

To make the 1897-98 figures conform to the Government statement, the amounts mentioned in above foot-note should be added. We have deducted those items as the purchase money is not revenue, and if included would disturb the comparison with former and future years. The disbursements are as follows:

	Disbursements (000 omitted) 1897-98.				Disbursements (000 omitted) 1896-97.				Nat. Bank Rede'n Fund Disbursed.	
	Ordinary.	Pensions.	Interest.	Total Disb'ts	Ordinary.	Pensions.	Interest.	Total Disb'ts	'97-98	'96-97
	$	$	$	$	$	$	$	$	$	$
July....	23,482	14,958	6,660	50,100	22,277	13,101	6,710	42,088	1,091	782
Aug....	16,869	13,793	2,926	33,588	20,368	12,396	2,938	35,702	962	482
Sept....	13,989	10,992	388	25,369	14,671	11,486	423	26,580	892	450
Oct....	17,605	10,885	5,212	33,702	18,588	10,846	5,033	33,967	564	461
Nov....	*16,595	13,650	3,017	33,262	16,885	13,179	3,197	33,261	1,321	888
Dec....	*13,616	12,207	*381	26,204	11,894	11,431	487	23,812	1,452	890
Jan.....	18,183	12,375	6,139	36,697	12,964	10,542	6,765	30,271	2,582	884
Feb....	11,638	11,979	2,982	26,599	12,630	13,208	2,958	28,796	2,100	1,168
March..	19,223	12,294	355	31,872	14,589	12,168	457	27,214	1,469	1,176
April...	28,338	10,838	5,108	44,314	15,707	10,763	5,602	32,072	987	914
May....	32,461	12,382	3,007	47,850	13,642	12,394	3,074	29,110	1,126	1,733
11 mos.	216,999	136,383	36,175	389,557	174,215	131,014	37,644	242,873	14,546	9,777

Deducted—from November, "Ordinary" 1897-98.....$4,549,368 26
from December, "Ordinary" " 900,000 00
from December, "Interest" " 517,428 96

The deductions mentioned in above foot note have been taken from the 1897-98 disbursements for the same reason that the items mentioned in the previous foot-note have been taken from the revenue. The first and last deductions from the disbursements relate to the Union Pacific purchase and the second relates to the Kansas Pacific purchase.

TREASURY CURRENCY HOLDINGS.—The following compilation, based on official Government statements, indicates the currency holdings of the Treasury on January 1 and June 1 in 1898 and 1897.

TREASURY NET HOLDINGS.

	Jan. 1, '97.	June 1, '97.	Jan. 1, '98.	June 1, '98
Holdings in Sub-Treasuries—	$	$	$	$
Net gold coin and bullion.....	137,316,543	144,319,563	160,911,547	171,818,058
Net silver coin and bullion.....	18,927,739	25,022,950	13,567,913	8,821,405
Net U. S. Treasury notes.....	35,645,059	29,140,874	2,904,344	1,754,425
Net legal-tender notes.....	34,983,258	32,047,313	40,885,089	29,938,029
Net national bank notes.....	14,278,970	7,109,698	5,186,886	3,086,734
Net fractional silver.....	14,215,766	16,210,920	10,679,849	12,044,089
Total cash in Sub-Treas's net.	255,367,335	253,851,318	234,135,678	227,462,737
Amount in national banks.....	16,159,153	16,752,102	49,182,717	28,239,359
Cash in banks & sub-treas...	271,526,488	270,583,420	283,318,395	255,702,096
Deduct other liabilities, *net..	43,206,108	40,469,607	47,833,626	59,947,281
Actual cash balance.....	228,320,380	230,113,813	235,474,769	195,754,815

* "Chiefly disbursing officers' balances."

NATIONAL BANKS.—The following information regarding national banks is from the Treasury Department.

NATIONAL BANKS ORGANIZED.

5,115—The Shawnee National Bank, Shawnee, Oklahoma Territory (capital, $50,000), William S. Search, President; ———, Cashier.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable.	Books closed. (Days inclusive.)
Railroads (Steam.)			
Boston & Lowell.....	4	July 1	June 6 to June 11
Boston & Maine com. (quar.)....	1½	July 1	June 1 to June 5
Chic. & East Ills. pref. (quar.)...	1½ }	July 1	June 19 to July 1
" " " com.....	2½ }		
Chicago & N. W. com.....	2½ }	July 6	June 9 to June 26
" " pref. (quar.)....	1¾ }		
Chic. R. I. & Pac. (quar.).....	1¼ }	Aug. 1	June 30 to July 11
" " (extra).....	10stk }		
Eastern (N. H.).....	1½	June 15	——— to ———
Little Miami guar. (quar.).....	2	June 10	June 1 to June 9
Lowell & Andover.....	4	June 6	——— to ———
Portland & Rumford Falls (qr.).	1	June 15	June 9 to June 15
Rio Grande Western pref.....	1¾	Aug. 1	——— to ———
St. Louis & San Fran. 1st pref...	2 }	July —	——— to ———
" " 2d pref.....	1 }		
Street Railways.			
Buffalo Ry. (quar.)	1	June 15	June 5 to June 15
Chicago City Ry. (quar.).....	3	June 30	June 16 to June 20
Miscellaneous.			
Calumet & Hecla Mining.....	$10	June 30	——— to ———
Chicago Telephone (monthly)...	1	June 6	June 1 to June 6
Dominion Coal Ltd. pref.....	4	July 1	——— to ———
Maryland Coal pref.....	2	July 1	Jun. 16 to July 1
Quincy RR. Bridge.....	$5	July 1	June 9 to July 1

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods May 28 and for the week ending for general merchandise May 27 also totals since the beginning of the first week in January

FOREIGN IMPORTS AT NEW YORK.

For week.	1898.	1897.	1896.	1895.
Dry goods.....	$1,149,852	$3,074,839	$1,175,012	$1,947,952
Gen'l mer'dise	6,677,358	8,617,947	5,485,885	7,885,818
Total	$7,827,[illegible]	1,692,786	$6,660,897	$9,833,770
Since Jan. 1.				
Dry goods.....	$42,708,288	$61,723,048	$53,383,181	$63,457,587
Gen'l mer'dise	143,892,723	170,010,358	146,758,659	148,475,162
Total 21 weeks	$186,601,011	$231,733,406	$200,141,840	$211,932,749

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending May 30 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1898.	1897.	1896.	1895.
For the week..	$9,963,132	$6,763,156	$6,166,562	$3,474,084
Prev. reported	192,288,168	157,117,866	150,875,444	135,707,735
Total 21 weeks	$202,251,300	$163,881,022	$157,042,006	$139,181,819

The following table shows the exports and imports of specie at the port of New York for the week ending May 28 and since January 1, 1898, and for the corresponding periods in 1897 and 1896.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exports.		Imports.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain.....	.....	$200	$1,223,630	$33,015,454
France.....	.....	.....	234,878	12,746,764
Germany	.....	.....	371,911	19,793,289
West Indies	.....	4,463,645	2,470	2,492,297
Mexico	.....	.....	1,420	40,978
South America.....	.....	96,942	.....	251,707
All other countries.	.....	10,292	2,043	524,447
Total 1898.....	.....	$4,571,079	$1,836,352	$68,864,936
Total 1897.....	$2,850,000	17,161,060	44,612	1,572,688
Total 1896.....	3,934,780	34,754,293	35,886	18,154,439

Silver.	Exports.		Imports.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain.....	$743,299	$16,250,770	.....	$11,587
France.....	.....	449,000	.....	23,732
Germany	.....	410	.....	880
West Indies.....	.....	234,267	$5,865	217,310
Mexico	.....	14,159	12,340	482,078
South America.....	.....	176,652	.....	383,811
All other countries	.....	3,622	22	15,799
Total 1898.....	$743,299	$17,128,880	$18,227	$1,135,197
Total 1897.....	854,504	19,182,939	146,054	1,076,584
Total 1896.....	1,143,171	21,578,066	20,786	991,711

Of the above imports for the week in 1898 $336,988 were American gold coin and $23 American silver coin.

New York City Clearing House Banks.—Statement of condition for the week ending May 28, based on averages of daily results *We omit two ciphers (00) in all cases.*

BANKS.	Capital	Surpl's	Loans.	Specie.	Legals.	Deposits.
Bank of New York..	$2,000,0	$1,901,1	$13,810,0	$3,050,0	$990,0	$14,140,0
Manhattan Co.....	2,050,0	2,159,3	13,477,0	6,730,0	1,180,0	18,346,0
Merchants'.....	2,000,0	1,065,4	11,611,8	3,057,0	1,237,3	14,260,0
Mechanics'.....	2,000,0	2,048,9	9,624,0	2,792,0	939,0	9,972,0
America.....	1,500,0	2,590,1	20,496,0	5,399,0	1,287,0	24,214,7
Phenix.....	1,000,0	250,5	4,217,0	825,0	270,0	4,037,0
City.....	1,000,0	3,957,4	62,035,6	27,503,5	2,261,9	86,615,2
Tradesmen's.....	750,0	122,1	2,964,4	497,4	259,2	2,950,1
Chemical.....	300,0	6,951,8	23,947,0	7,983,4	1,873,1	26,862,7
Merchants' Exch'ge	600,0	189,9	4,539,7	1,119,4	276,5	5,157,8
Gallatin.....	1,000,0	1,676,6	7,031,1	1,461,7	1,088,1	6,407,8
Butchers'& Drov'rs'	300,0	128,1	1,050,6	226,4	104,4	1,209,8
Mechanics'& Trad's'	400,0	181,6	1,880,0	385,0	245,0	2,210,0
Greenwich	200,0	170,0	931,9	104,2	151,1	842,6
Leather Manufac'rs'	600,0	495,0	3,488,8	950,5	167,7	3,443,1
Seventh.....	300,0	100,4	1,803,5	453,4	211,0	2,320,5
State of New York..	1,200,0	525,8	3,505,4	456,8	277,1	2,782,9
American Exchange	5,000,0	2,457,0	25,726,0	3,170,0	2,864,0	20,682,0
Commerce.....	5,000,0	3,713,7	25,351,0	2,727,0	2,581,5	20,388,5
Broadway.....	1,000,0	1,608,0	6,237,3	1,742,2	150,5	6,018,7
Mercantile	1,000,0	1,023,2	8,259,4	1,838,6	1,117,2	10,278,8
Pacific	422,7	484,0	2,269,0	1,232,5	432,3	3,490,9
Republic.....	1,500,0	842,7	14,629,4	5,829,0	329,6	18,256,4
Chatham.....	450,0	977,2	6,009,6	790,1	905,1	6,078,3
People's.....	200,0	253,9	1,718,9	320,5	443,1	2,577,4
North America.....	700,0	558,9	9,608,9	2,014,0	848,8	11,231,4
Hanover.....	1,000,0	2,252,4	23,291,6	10,103,1	1,955,2	33,276,4
Irving.....	500,0	366,8	3,253,0	742,2	512,2	3,679,0
Citizens'.....	600,0	383,7	2,288,0	655,5	126,6	2,739,8
Nassau	500,0	269,5	2,440,5	470,5	296,1	3,129,2
Market & Fulton...	900,0	1,025,4	5,258,1	1,475,7	427,0	5,813,3
Shoe & Leather.....	1,000,0	158,7	3,420,4	756,6	275,9	3,829,2
Corn Exchange.....	1,000,0	1,302,8	8,967,5	1,806,5	1,081,0	10,340,8
Continental.....	1,000,0	679,4	4,773,3	1,301,0	242,7	5,565,9
Oriental	300,0	405,7	1,812,0	232,6	342,8	1,830,0
Importers'& Trad'rs	1,500,0	5,648,7	21,315,0	9,329,0	1,196,0	25,870,0
Park	2,000,0	3,266,4	34,230,0	14,158,0	2,895,0	46,473,0
East River.....	250,0	154,1	1,233,6	339,3	119,1	1,329,5
Fourth	3,200,0	2,085,2	20,127,4	3,678,2	5,046,7	23,806,7
Central	1,000,0	500,9	9,278,0	4,111,0	749,0	13,503,0
Second.....	300,0	718,0	5,965,0	1,143,0	626,0	6,579,0
Ninth	750,0	287,7	2,891,0	947,1	265,8	3,472,0
First	500,0	7,516,1	26,815,3	8,119,5	588,6	28,036,6
N. Y. Nat'l Exch'ge.	300,0	62,7	1,372,2	218,1	128,5	1,279,6
Bowery.....	250,0	620,9	2,935,0	622,4	389,6	3,607,0
New York County..	200,0	426,6	3,230,9	652,6	326,3	3,777,9
German American..	750,0	294,3	2,874,4	400,3	331,3	2,775,9
Chase.....	1,000,0	1,085,1	20,636,7	8,069,3	3,897,0	29,890,2
Fifth Avenue.....	100,0	1,150,0	7,802,1	1,957,0	359,7	9,193,4
German Exchange..	200,0	581,9	2,219,4	145,4	605,9	3,040,2
Germania.....	200,0	787,5	3,278,7	586,3	467,7	4,242,7
Lincoln	300,0	715,1	6,084,3	1,958,9	238,5	6,994,5
Garfield	200,0	838,6	5,192,1	1,330,7	334,0	6,248,6
Fifth.....	200,0	321,5	1,766,8	441,6	114,9	1,933,4
Bank of the Metrop.	300,0	445,5	4,532,6	1,831,7	695,5	6,386,
West Side.....	200,0	547,2	2,312,0	337,0	371,0	2,523,
Seaboard.....	500	354,1	7,660,0	1,287,0	1,282,0	9,390'
Sixth.....	,0	350,7	1,745,0	302,0	152,0	1,525'
Western	,100,0	698,6	25,202,5	6,207,8	1,993,4	30,069·
First Nat. B'klyn...	300,0	973,2	5,352,0	649,8	1,994,6	6,686
Nat. Union Bank...	1,200,0	862,3	11,514,2	2,884,5	347,7	12,389
Liberty	500,0	317,9	3,091,9	717,8	241,7	3,372'7
N. Y. Prod. Exch'ge.	1,000,0	328,4	3,698,9	957,9	216,7	3,549'1
Bk. of N. Amsterdam	250,0	279,7	2,868,9	653,0	158,0	3,143'9
Total.....	59,022,7	75,641,9	589,727,4	1738620	53,944,2	696,006

Reports of Non-Member Banks.—The following is the statement of condition of the non-member banks for the week ending May 28, based on averages of the daily results. *We omit two ciphers (00) in all cases.*

BANKS. (000s omitted.)	Capital.	Surplus.	Loans & Investments.	Specie.	Leg T & B'k Notes.	Deposit. with Clear'g Agent.	Deposit. with Other Bks. &c	Net Deposits.
	$	$	$	$	$	$	$	$
NEW YORK CITY.								
Astor Place	250,0	369,5	2,319,0	257,1	54,3	249,5	155,0	2,732,0
Colonial	100,0	54,8	639,6	17,9	55,5	351,1	....	968,9
Columbia	300,0	186,6	1,842,0	104,0	90,0	173,0	....	1,825,0
Eleventh Ward	100,0	117,4	1,256,5	61,0	71,9	263,1	....	1,556,6
Fourteenth Street	100,0	50,9	691,7	32,8	114,3	170,1	....	967,3
Franklin National	200,0	9,3	483,0	125,0	20,0	110,0	....	510,0
Gansevoort	200,0	28,1	668,0	24,0	54,8	62,2	11,1	539,2
Hamilton	200,0	75,7	1,171,7	58,0	79,4	75,7	....	1,200,3
Hide & Leath. Nat.	500,0	150,1	2,117,2	323,6	60,2	181,4	....	1,700,0
Home	100,0	84,9	471,3	84,0	44,1	60,6	13,7	547,2
Hudson River	200,0	188,2	1,101,0	32,0	91,0	262,0	....	1,217,0
Mount Morris	250,0	88,6	1,338,7	66,1	73,2	100,8	100,0	1,668,5
Mutual	200,0	102,7	894,6	19,5	95,0	1c7,3	1,8	885,6
Nineteenth Ward	100,0	34,6	530,0	26,0	105,0	128,0	6,9	825,0
Plaza	100,0	107,2	1,052,1	32,4	69,1	278,2	....	1,195,5
Riverside	100,0	96,7	715,4	9,9	45,0	84,9	....	721,9
State	100,0	78,1	1,248,0	66,0	32,0	133,0	62,0	1,444,0
Twelfth Ward	200,0	149,1	1,082,8	39,1	95,5	186,6	122,6	1,459,8
Twenty-third W'd.	100,0	46,0	687,9	21,3	68,6	55,5	50,3	787,0
Union Square	200,0	287,6	1,894,8	95,0	229,1	274,9	....	2,341,4
Yorkville	100,0	126,1	1,101,7	115,0	65,5	92,2	....	1,153,5
Astor Nat'l Bank	300,0	2,1	853,9	161,5	134,7	250,6	....	1,037,6
BROOKLYN.								
Bedford	150,0	115,3	1,022,0	27,5	71,6	141,9	85,0	1,164,2
Broadway	100,0	108,9	1,127,5	22,1	114,7	130,8	....	1,235,7
Brooklyn	300,0	160,2	1,299,6	72,2	50,2	187,5	46,3	1,331,4
Eighth Ward	100,0	30,1	268,6	11,6	21,2	38,5	2,0	211,7
Fifth Avenue	100,0	53,3	524,0	21,1	19,5	44,6	3	458,8
Fulton	200,0	171,5	943,7	55,4	36,8	47,4	....	772,0
Kings County	150,0	61,6	589,1	36,8	26,7	99,4	....	566,7
Manufact'rs' Nat'l	252,0	411,2	2,042,6	216,2	246,7	535,6	....	2,602,2
Mechanics	500,0	397,8	2,2[illegible]2,5	77,5	100,2	165,5	....	2,131,0
Mech's' & Tradr's'	100,0	189,1	823,3	47,1	39,7	124,3	36,0	862,3
Nassau National	300,0	571,9	3,838,0	271,0	232,0	801,0	58,0	4,447,0
National City	300,0	5[illegible]4,9	2,157,0	142,0	368,0	539,0	227,0	2,949,0
North Side	100,0	109,8	1,197,8	11,9	57,3	71,3	....	1,148,2
People's	100,0	105,4	722,1	43,8	27,7	68,9	18,4	751,9
Queens Co. (L.I.C.)	100,0	122,3	1,641,7	190,4	240,5	504,9	131,7	2,[illegible]12,5
Schermerhorn	100,0	58,2	549,6	26,1	19,4	265,5	....	707,7
Seventeenth Ward	100,0	68,8	397,6	7,0	37,4	86,3	....	358,5
Sprague National	200,0	214,2	1,040,3	108,4	16,0	295,0	11,0	1,035,0
Twenty-sixth W'd.	100,0	52,1	351,4	23,4	22,7	73,2	5	373,7
Union	100,0	45,8	281,4	6,9	13,9	29,8	30,0	229,7
Wallabout	100,0	28,2	478,2	13,3	38,1	63,8	52,4	513,4
OTHER CITIES.								
1st Nat., Jer. City	400,0	742,5	3,807,7	129,8	224,5	631,2	14612	5,416,4
Hud. Co. Nat. J. C.	250,0	516,9	2,036,2	108,6	6[illegible],7	220,1	224,3	1,982,0
2d Nat., Jer. City	250,0	380,3	1,578,3	54,9	57,9	230,4	....	1,306,7
3d Nat., Jer. City	200,0	179,6	903,2	36,4	74,8	117,3	61,6	829,6
1st Nat., Hoboken	110,0	402,2	1,506,2	113,6	23,2	146,4	161,5	1,450,7
2d Nat., Hoboken	125,0	85,6	706,0	40,7	38,9	58,5	65,2	709,5
Bank of Staten Isl.	25,0	43,3	372,9	16,9	15,3	89,2	7	449,9
1st Nat., Staten Isl.	100,0	67,4	503,5	18,9	29,2	105,0	....	502,4
Totals May 28	6,012,0	6,472,7	50,904,2	7,722,5	4,081,0	9,573,0	3,106,0	66,208,1
Totals May 21	6,012,0	6,371,5	50,047,5	7,600,1	4,184,0	8,601,4	2,344,2	64,428,4
Totals May 14	6,012,0	6,371,5	50,005,3	7,750,1	4,324,0	7,322,8	2,040,0	64,131,1

New York City, Boston and Philadelphia Banks.—Below we furnish a summary of the weekly returns of the Clearing-House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for the non-member banks.

BANKS	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits.	Circ'l'n.	Clearings
	$	$	$	$	$	$	$
N. Y.*							
May 7	133,473,1	571,088,2	1597915	49,029,2	659,816,9	14,598,6	778,748,6
" 14	133,473,1	573,667,2	1634393	50,237,9	666,719,9	14,693,0	819,487,0
" 21	134,664,6	581,525,0	1694028	51,559,4	680,987,8	14,744,0	756,408,8
" 28	134,664,6	589,727,4	1738820	53,844,2	696,006,4	14,737,2	706,878,3
Bos.*							
May 14	68,587,3	171,390,0	13,994,0	6,544,0	176,705,0	6,098,0	101,018,1
" 21	68,587,3	171,257,0	14,483,0	6,475,0	177,058,0	6,205,0	95,897,9
" 28	68,587,3	171,641,0	14,738,0	6,424,0	176,886,0	6,290,0	90,410,7
Phila.*							
May 14	35,388,0	110,779,0	35,894,0		121,180,0	5,925,0	68,957,7
" 21	35,388,0	110,562,0	37,771,0		122,430,0	5,926,0	70,178,0
" 28	35,388,0	110,349,0	39,997,0		124,540,0	5,925,0	69,080,4

Breadstuffs Figures Brought From Page 1099.—The statements below are prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the weekending May 28, and since Aug. 1, for each of the last three years, have been as follows:

Receipts at—	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.196 lbs	Bush.60 lbs	Bush.56lbs	Bush.32lbs	Bush.48lbs	Bu.56 lbs.
Chicago	65,113	811,684	2,186,681	2,474,787	161,050	102,059
Milwaukee	70,150	175,500	195,000	252,000	150,400	32,400
Duluth	127,045	1,152,690	47,927	94,321	9,458	49,094
Minneapolis	1,212	873,940	48,450	114,880	.....	....
Toledo	479	1,071,480	133,301	30,189	.....	14,985
Detroit	4,100	57,000	24,000	22,000	.....	3,267
Cleveland	.....	144,344	127,628	140,995	.....	.....
St. Louis	26,215	149,009	666,620	243,475	750	4,538
Peoria	8,150	12,500	573,650	140,600	18,500	3,000
Kansas City	.....	290,000	1,217,000	40,000	.....	.....
Tot.wk.'98.	302,464	4,737,547	5,214,257	3,563,097	340,158	209,278
Same wk.'97.	248,840	2,643,061	4,598,629	5,355,865	430,951	173,910
Same wk.'96.	141,515	1,618,949	1,937,713	3,447,322	414,973	70,651
Since Aug. 1.						
1897-98	10,005,996	110,353,902	207,223,182	161,484,070	34,801,150	10,328,849
1896-97	9,704,685	148,461,936	123,671,573	147,579,036	36,263,766	6,711,716
1895-96	9,128,777	182,900,101	102,531,646	124,335,517	36,494,493	3,573,058

The receipts of flour and grain at the seaboard ports for the week ended May 28, 1898, follow:

Receipts at—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York	140,261	3,[illegible]66,875	1,016,925	1,151,400	23,400	102,375
Boston	46,511	442,075	186,120	336,333	544	700
Montreal	24,744	552,974	805,017	263,191	9,709	144,370
Philadelphia	48,246	81,861	1,283,278	150,833	1,600	900
Baltimore	49,361	437,117	1,526,043	240,078	.....	76,699
Richmond	1,884	25,336	54,332	2,419	.....	.....
New Orleans*	16,116	534,129	62,531	294,354	.....	.....
Newport News	2[illegible],000	101,000	263,000	170,000	.....	.....
Norfolk	.....	.....	145,714	.....	.....	.....
Galveston	.....	8,000	6,000	2,000	.....	.....
Total week	346,573	5,248,907	5,423,963	2,549,531	28,244	325,044
Week 1897	308,580	2,547,038	1,917,137	1,856,192	177,544	522,753

* Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading.

Total receipts at ports from Jan. 1 to May 28 compare as follows for four years:

Receipts of—	1898.	1897.	1896.	1895.
Flour ....bbls	8,075,092	6,458,635	5,084,427	6,372,448
Wheat ....bush.	43,267,159	14,400,840	14,680,371	13,474,212
Corn .... "	97,423,418	84,260,138	32,[illegible]59,[illegible]99	14,208,397
Oats .... "	48,833,285	26,0[illegible]2,815	20,311,320	14,331,138
Barley .... "	2,683,829	5,190,883	3,411,103	1,401,588
Rye .... "	7,428,275	3,325,739	814,446	154,002
Total grain .... "	194,315,966	133,179,715	72,446,314	43,572,327

The exports from the several seaboard ports for the week ending May 28, 1898, are shown in the annexed statement:

Exports from—	Wheat, bush.	Corn bush.	Flour, bbls.	Oats, bush.	Rye, bush.	Peas, bush.	Barley bush.
New York	2,078,616	1,633,086	64,826	1,099,225	312,532	8,295	2,957
Boston	246,473	251,261	14,335	158,757	.....	.....	.....
Portland	.....	.....	.....	.....	.....	.....	.....
Philadelphia	64,000	1,284,573	32,966	201,558	24,420	.....	.....
Baltimore	443,657	1,223,724	50,810	100,000	51,428	.....	.....
New Orleans	571,147	133,128	2,328	120,140	.....	.....	.....
Norfolk	.....	145,714	....	.....	.....	.....	.....
Newp'rt News	101,000	263,000	20,000	170,000	....	....	.....
Montreal	378,749	1,312,762	25,489	330,564	177,203	71,500	.....
Galveston	.....	.....	.....	.....	.....	.....	.....
Total week	3,883,642	6,247,248	211,754	2,140,244	565,613	79,795	2,957
Same time '97	1,499,062	2,080,442	132,580	849,855	132,812	131,754	397,081

The destination of these exports for the week and since September 1, 1897, is as below.

Exports for week and since Sept. 1 to—	Flour. Week May 28. bbls.	Flour. Since Sept. 1, 1897. bbls.	Wheat. Week May 28. bush.	Wheat. Since Sept. 1, 1897. bush.	Corn. Week May 28. bush.	Corn. Since Sept. 1, 1897. bush.
United Kingdom	135,916	7,839,713	1,560,617	53,166,052	2,704,316	7,8[illegible]9,713
Continent	25,742	1,188,832	2,3[illegible]0,553	42,[illegible]9,950	3,421,466	1,188,882
S. & C. America	21,042	767,600	2,472	868,897	201	767,600
West Indies	19,995	822,424	....	1,375	15,6[illegible]2	822,424
Br. N. Am. Colo's	3,055	212,563	....	2,700	15,695	212,563
Other countries	3,004	251,937	.....	753,518	89,888	251,937
Total	211,754	11,083,069	3,883,642	97,781,792	6,247,248	11,0[illegible]3,069
Total 1896-7	132,580	9,313,277	1,499,062	44,867,633	2,080,442	140,312,404

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, May 28, 1898, was as follows:

In store at—	Wheat, bush.	Corn, bush.	Oats bush.	Rye, bush.	Barley, bush.
New York	3,392,000	1,578,000	1,063,000	264,000	31,000
Do afloat	.....	.....	.....	.....	.....
Albany	....	200,000	75,000	.....	.....
Buffalo	2,151,000	1,028,000	1,325,000	149,000	89,000
Do afloat	.....	....	....	....	....
Chicago	1,899,000	6,575,000	759,000	399,000	38,000
Do afloat	.....	.....	.....	.....	.....
Milwaukee	127,000	.....	5,000	13,000	27,000
Do afloat	.....	....	....	....	....
Duluth	3,884,000	2,344,000	990,000	127,000	51,000
Do afloat	....	....	.....	....	....
Toledo	450,000	512,000	232,000	30,000	.....
Do afloat	.....	.....	.....	.....	.....
Detroit	53,000	138,000	12,000	21,000	....
Do afloat	.....	.....	.....	.....	.....
Oswego	.....	34,000	7,000	.....	4,000
St. Louis	89,000	171,000	46,000	1,000	.....
Do afloat	....	40,000	.....	....	.....
Cincinnati	.....	....	22,000	9,000	3,000
Boston	58,000	459,000	291,000	.....	.....
Toronto	21,000	....	2,000	.....	1,000
Montreal	297,000	202,000	999,000	16,000	33,000
Philadelphia	43,000	1,514,000	143,000	.....	....
Peoria	.....	107,000	88,000	.....	3,000
Indianapolis	7,000	62,000	25,000	.....	.....
Kansas City	308,000	70,000	13,000	10,000	.....
Baltimore	608,000	1,280,000	418,000	322,000	....
Minneapolis	7,810,000	792,000	129,000	34,000	20,000
On Mississippi River	28,000	....	100,000	....	....
On Lakes	2,422,000	2,298,000	227,000	28,000	203,000
On canal and river	25,000	418,000	201,000	.....	60,000
Total May 28, 1898	23,672,000	20,115,000	7,197,000	1,420,000	563,000
Total May 21, 1898	23,085,000	19,504,000	8,114,000	1,478,000	539,000
Total May 29, 1897	26,889,000	12,217,000	8,969,000	2,621,000	1,414,000
Total May 30, 1896	50,848,000	3,905,000	8,303,000	1,444,000	857,000
Total June 1, 1895	52,229,000	10,762,000	8,626,000	138,000	160,000

Auction Sales.—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction.

By Messrs. R. V. Harnett & Co:

Shares.	Bonds.
38 Tomlinson Spring Co., $20 each.....$275 for lot.	$5,000 Staten Isl. Rap Tran. Ry. Co. Income 6s, 1946... 6½

By Messrs. Adrian H. Muller & Son:

Shares.	Shares.
20 German-Amer. Ins. Co..380	10 Title Guar. & Trust Co..280¼
37 Hamilton Bank of N. Y..105	1,000 Wheeler Car Seat Co. $31,500 lot
50 Peter Cooper Fire In. Co.122	
1 Clinton Hall Assoc'n.... 61	**Bonds.**
100 Improved Dwellings Association..... 95	$11,000 Col. & Hock. Coal & Iron Co. 6s, 1917. Interest reduced to 5%..... 53
475 Equit. Trust Co. of New London, Conn.....$510 lot	$50 Cent. N. J. Land Imp. Co. Dividend Scrip..... $5
274 Atlantic Dock Co..... 8	5,000 Term. Warehouse Co. 6s, 1942. J&J..... 58
117 Cent. N. J. Land Imp. Co.....$5 each....$9 per sh.	$68,000 Americ. Publishers' Corpor. 1st 5s. Aug., 1897, Coupons on..... 10
5 Sun Printing & Publishing Assoc. $1,000 each. $3,000 per sh.	$10,000 City of N. Y. 3s Harlem Bridge Extension, 1910, (exempt from tax.) M&N .....98½ & int
58 Mechanics' & Traders' Bank.....115	
7 9th Ave. RR. Co.....183½	
600 American Grocery Co. 2d preferred.....$4 lot	

Banking and Financial.

Spencer Trask & Co.,

BANKERS,

27 & 29 PINE STREET, - - - NEW YORK

65 State Street, Albany.

INVESTMENT SECURITIES.

GEORGE BARCLAY MOFFAT. ALEXANDER M. WHITE, JR

MOFFAT & WHITE,

BANKERS,

No. 1 NASSAU STREET, - - - NEW YORK.

INVESTMENT SECURITIES

Bankers' Gazette.

☞ *For dividends see page 1073.*

WALL STREET, FRIDAY, JUNE 3, 1898.—5 P. M.

The Money Market and Financial Situation.—The military and naval operations of the week are understood in Wall Street to be steadily increasing the probabilities of an early termination of the war. Unofficial reports of the bombardment of fortifications at the entrance to Santiago Harbor are accepted as substantially correct, and have stimulated activity and strength in the security markets. Quotations for the latest issue of Government bonds have advanced over a point, and railway bonds and shares have substantially improved in market value. There was some reaction to-day, however, on the announcement that the United States Senate had passed by a vote of 48 to 31 the amendment to the Revenue bill providing for the coinage of the silver seigniorage to the amount of $42 000,000.

With war a diminishing element, other factors which have been conspicuous for some time past and frequently mentioned in these columns have an increasing effect in establishing confidence in financial circles. An immediate result of the improvement in this direction is the steady lowering of discount rates at home and abroad. The Bank of England has reduced its rate again, this time to 3 per cent, and in the local market rates are getting near the minimum. Foreign exchange has been generally weak, largely as a result of money market conditions, but quotations are steady. Otherwise there is nothing of importance new in the general situation. The dividend-paying list of railway shares has received several additions this week and traffic reports indicate that it may be further increased before long.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 1 to 1½ per cent. To-day's rates on call were 1¼ to 1½ per cent. Prime commercial paper is quoted at 3¼ to 4¼ per cent.

The Bank of England weekly statement on Thursday showed a decrease in bullion of £168,634 and the percentage of reserve to liabilities was 47·97, against 47·74 last week; the discount rate was reduced from 3½ to 3 per cent. The Bank of France shows a decrease of 2,800,000 francs in gold and an increase of 1,525,000 francs in silver.

The New York City Clearing-House banks in their statement of May 28 showed an increase in the reserve held of $6,744,000 and a surplus over the required reserve of $53,704,600, against $50,715,250 the previous week.

	1898. May 28.	Differen'sfr'm Prev. week.	1897. May 29.	1896 May 29
	$	$	$	$
Capital	59,022,700	.....	60,022,700	61,122,700
Surplus	75,641,900	.....	74,861,000	74,138,800
Loans & disc'nts	589,727,400	Inc. 8,202,400	507,569,700	475,156,400
Circulation	14,757,200	Dec. 6,800	14,329,000	14,605,100
Net deposits	696,006,400	Inc. 15018 00	575,600,000	493,574,100
Specie	173,862,000	Inc. 4,459,200	88,979,200	62,456,000
Legal tenders	53,844,200	Inc. 2,284,800	101,536,900	84,493,200
Reserve held	227,706,200	Inc. 6,744,000	190 516,100	146,949,200
Legal reserve	174,001,600	Inc. 3,754,650	143,900,000	124,718,525
Surplus reserve	53,704,600	Inc 2,989,350	46,616,100	22,230,675

Foreign Exchange.—The foreign exchange market was weak and rates declined on an abundant supply of bills and a moderate demand. The tone was slightly firmer on Thursday.

To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling, 4 84¼@4 84½; demand, 4 86¼@4 86½; cables, 4 86½@4 86¾; prime commercial, sixty days, 4 83¾@4 84; documentary commercial, sixty days, 4 83¼@4 83½; grain for payment, 4 83¼@4 83½; cotton for payment, 4 83@4 83¼; cotton for acceptance, 4 83¾@4 84.

Posted rates of leading bankers follow:

June 3	Sixty days.	Demand.
Prime bankers' sterling bills on London	4 84½@4 85	4 87 @4 88
Prime commercial	4 83¾@4 84	.....
Documentary commercial	4 83¼@4 83½	.....
Paris bankers' (francs)	5 21 3/16@5 21¼	5 20@5 19 5/16
Amsterdam (guilders) bankers	40 1/16@40⅜	40¼@40 5/16
Frankfort or Bremen (reichmarks) b'kers	94⅝@94 11/16	95 1/16@95⅛

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 1-16 discount, selling 1-16 premium; Charleston buying par, selling ⅛ premium; New Orleans, bank, $1 00 premium; commercial, 25c. per $1,000 premium; Chicago, 35c. per $1,000 discount; St. Louis, 30c. per $1,000 discount.

United States Bonds.—Sales of Government bonds at the Board include $26,000 4s, coup., 1925, at 122 to 123⅛; $13,000 4s, coup., 1907, at 111⅛ to 111¼, and $18,000 5s, coup., at 110¾ to 111⅛. The following are the closing quotations:

	Interest Periods.	May 28.	May 30	May 31.	June 1.	June 2.	June 3.
2s, reg.	Q.-Mch.	* 95	HOLIDAY	* 95	* 95½	* 95	* 95½
4s, 1907 reg.	Q.-Jan.	*108½		*x07½	*107½	*108	*108½
4s, 1907 coup.	Q.-Jan	*110		111⅛	*111	111¼	*111
4s, 1925 reg.	Q.-Feb.	*121¾		*121¾	*121¾	*122½	*123
4s, 1925 coup.	Q.-Feb	*121¾		*121¾	122½	123½	*123
5s, 1904 reg.	Q.-Feb	*110¾		*110¾	*110¾	*111	*111¼
5s, 1904 coup.	Q.-Feb.	*110¾		110¾	111	*111	111⅛
6s, cur'cy, '99 reg.	J. & J.	*103½		*x00½	*100½	*100½	*100½
4s, (Cher.) 1899 reg.	March.	*100½		*100	*100½	*100½	*100½

* This is the price bid at the morning board; no *sale* was made.

Coins.—Following are the current quotations in gold for coins:

Sovereigns	$4 85 @$4 88	Fine Silver bars	— 59⅞@ — 60¼
Napoleons	3 84 @ 3 87	Five francs	— 93 @ — 96
X X Reichmarks	4 74 @ 4 78	Mexican dollars	— 45½@ — 46½
25 Pesetas	4 78 @ 4 81	Peruvian sols	— 41 @ — 42½
Span. Doubloons	15 50 @15 60	English silver	4 82 @ 4 85
Mex. Doubloons	15 50 @15 60	U. S. trade dollars	— 60 @ — 75
Fine gold bars	par @¼ prem.		

State & Railroad Bonds.—Sales of State bonds at the Board are limited to $10,000 Virginia fund. debt 2-3s of 1991 at 69.

The market for railway bonds, in common with other security markets, has been decidedly firm through the week. The volume of business has averaged nearly $4,000,000 par value per day, and the active list in every case is higher, the advance being generally between 1 and 2 points. The trading has been confined largely to issues which are likely to improve with the increasing traffic movement and the favorable financial situation. Special activity is noted in Atchison, Brooklyn Rapid Transit, Chesapeake & Ohio, Rock Island, Erie, Missouri Kansas & Texas, Missouri Pacific, Northern Pacific, Oregon Improvement, Oregon Short Line, Oregon Railway & Navigation, Reading, Rio Grande Western, San Antonio & Aransas Pass, Southern Railway, Texas & Pacific, Union Pacific, U. P. Denver & Gulf, Wabash and Wisconsin Central bonds.

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and since January 1.

Sales N. Y. Stock Exch.	Week ending June 3. 1898.	1897.	Jan. 1 to June 3. 1898.	1897.
Government bonds	$57,000	$193,800	$3,679,500	$6,675,250
State bonds	10,000	6,000	635,200	825,500
RR. & misc. bonds	17,475,000	8,396,500	332,771,810	166,792,090
Total	$17,542,000	$8,596,300	$337,086,510	$174,292,840
Stocks—No. shares	2,159,880	997,922	44,975,966	19,008,924
Par value	$209,199,500	$95,619,350	$4,350,596,175	$1,820,249,400
Bank shares, par val.	$1,000	$8,850	$90,175	$146,910

We add the following record of the transactions for each day of the week.

Week ending June 3, 1898.	Stocks Shares.	Stocks Par value.	Railroad, &c. Bonds	State Bonds.	U. S. Bonds.
Saturday	133,644	$13,210,400	$1,236,000	.....	.....
Monday	HOLIDAY				
Tuesday	548,902	53,961,000	2,981,500	.....	$9,000
Wednesday	465,142	44,564,700	5,262,000	.....	19,000
Thursday	465,675	44,069,700	3,409,000	$10,000	25,000
Friday	546,817	53,393,700	4,616,500	.....	4,000
Total	2,159,880	$209,199,500	$17,475,000	$10,000	$57,000

Railroad and Miscellaneous Stocks.—Nothing has occurred, until to-day's Senatorial action, to change the general opinion which was noted as existing last week in Stock Exchange circles. Further satisfactory progress has been made in prosecuting the war, and railway stocks advanced, almost without exception, to a higher range of prices, notwithstanding liberal sales for profits by the speculative element. Transactions at the Board have averaged over 450,000 shares per day and were better distributed than of late. The grangers continue to be favorites, but Union Pacific, Northern Pacific, Louisville & Nashville, Reading, and some of the more speculative issues, have received an increasing share of attention. A further advance of 6 points was made by Great Northern preferred, which carried the price up to 179, and in this connection it is interesting to note that this stock was quoted below 150 within the last month. Northern Pacific preferred advanced over 2 points and Union Pacific preferred is 3 points higher than last week. American Sugar and People's Gas were conspicuous for activity and each covered a range of 7 points respectively. Minnesota Iron sold up to 75¼, as against 65, its previous highest record for the year. New York Air Brake, which sold at 17 since May 1, has sold above 50, an advance of 14 points within the week.

Explanations to Stock and Bond Tables.

In giving the stock and bond prices on succeeding pages some explanation of the method pursued in constructing the bond table seems desirable. The black-faced letter in the interest column shows the month when the bonds mature; when bonds do not fall due at one of the interest dates, that fact is indicated by a foot note. In reporting the Friday price we take the closing sale price where there has been a sale; otherwise we give the bid and asked price, and where such cannot be obtained for that day we give the latest previous bid and asked price that week. In the column of "Week's Range or Last Sale" we report the lowest and highest prices for the week based on actual sales; where no sales have occurred we show the date and price of the last sale prior to that week, if any has occurred since January 1 of last year. The column of "Bonds Sold" gives the number of one-thousand-dollar bonds sold during the week.

INQUIRIES AND CORRECTIONS.

As our price records, both in the CHRONICLE and in the QUOTATION SUPPLEMENT, are so extensively used for reference, we have determined hereafter to answer here inquiries concerning apparent discrepancies and also to note inaccuracies which, despite our vigilance, may occasionally creep in.

CHICAGO BURLINGTON & QUINCY—CHICAGO & IOWA DIVISION 5 PER CENT BONDS.—Messrs. Clarence S. Day & Co. call attention to the fact that a sale of these bonds at 109½ on February 28, reported in the March number of the QUOTATION SUPPLEMENT, has been omitted from our lists since then. The omission is intentional. We found that the sale was an error, that the transaction was not a sale of "*Chicago* & Iowa Division" 5s, but of the "Iowa Division" 5s. The sale is now therefore reported under the latter head.

CHICAGO & GREAT WESTERN 5 PER CENT PREF. "A" STOCK.—Messrs. J. Hugh Peters & Son inform us that the price of 21½ May 6 reported as the lowest price of the year in our weekly stock tables is a mistake. Looking the matter up, we find that the sale was of preferred "B" stock. The type was so blurred in the official Stock Exchange list that it was hard to tell whether "A" or "B" stock was meant. With this eliminated, the lowest price of the "A" stock for the year is 28 March 15.

NEW YORK CITY 3½ PER CENT DOCK BONDS OF 1927.—Mr. Charles Myers of Messrs. Chubb & Son brings to our notice the fact that these bonds have been quoted in our QUOTATION SUPPLEMENT at 100 asked and the basis given as 3·05 per cent. The figure 100 is a misprint, due to an error in proof-reading; it should be 109. The basis at 3·05 is right.

RIO GRANDE WESTERN 4 PER CENTS.—Under date of May 27th, Messrs. Spencer Trask & Co. write to point out that the highest price of these bonds up to last week was 85¾, and not 86⅝, as shown in our weekly record. This week, however, the price advanced to 87¼.

New York Stock Exchange—A Daily, Weekly and Yearly Record.

STOCKS—HIGHEST AND LOWEST SALE PRICES.

Saturday, May 28.	Monday, May 30.	Tuesday, May 31.	Wednesday June 1.	Thursday, June 2.	Friday, June 3.	STOCKS. N. Y. STOCK EXCH.	Sales of the Week. Shares	Range for year 1898. On basis of 100-sh're lots — Lowest.	Highest.	Range for previous year (1897). Lowest.	Highest.
						Railroad Stocks.					
*180	HOLIDAY	*180	*180	*180	*180	Albany & Susquehanna..	......	§183 Jan 4	186 Feb 3	170 Feb	177½ Apr
*11⅜ 13½		*11¾ 13½	*11⅜ 13½	*11⅝ 13½	*11¾ 13	Ann Arbor	......	11 Apr 21	15 Feb 8	9 Jan.	15¼ Aug
*38 39		38½ 38½	*38¼ 39¼	§38 38	38 38	Do pref.	320	34 Jan 4	40¼ Feb 7	22½ Apr	40 Aug
12⅝ 12⅝		12⅞ 13¼	12⅝ 13	13 13	13 13⅜	Atch. Topeka & Santa Fe.	11,515	10¼ Apr 21	13⅝ Feb 7	9⅛ Apr	17 Sep.
31½ 32		32⅛ 32⅝	32⅝ 33	32⅝ 32⅞	32¼ 33½	Do pref.	92,896	22⅞ Mar 12	33⅛ J'ne 3	17 Apr	35⅛ Sep.
17⅝ 17⅝		18⅛ 19	18⅝ 19	18⅛ 18⅝	19 20	Baltimore & Ohio	16,092	12⅝ Jan 25	20 May 11	9 J'ly	21⅛ Sep.
*6⅝ 7		6⅞ 7⅛	*6⅝ 7¼	*6⅞ 7⅛	7 7⅛	Balt. & O. Southw., pref.	1,505	5⅛ Jan 19	7⅞ Feb 3	2 J'ne	9⅛ Sep.
*102 105		*102 105	*102 105	*102 106	*102 106	Bost. & N. Y. Air L.. pref.	......	§105 Mar 9	§105 Mar 9	102 Mar	106 Oct.
41⅜ 42		41⅞ 43½	43⅛ 43⅞	43 43⅛	x42⅛ 43⅛	Brooklyn Rapid Transit	34,927	35 Mar 12	43⅞ May 31	18⅝ Jan.	37⅝ Dec
*20 30⅛		*20 30⅛	*20 30⅛	*20 30⅛	*25 30	Buffalo Roch. & Pittsburg	......	25 Mar 12	30¼ Jan 6	16¾ May	31 Dec
*60 63		*60 63	*60 63	*60 63	*60 63	Do pref.	......	62 May 6	67¾ Jan 3	54½ J'ly	66⅝ Dec
....		....	....	....	....	Burl. Cedar Rapids & No..	......	§65 Mar 10	74¼ May 24	68 Apr	76 Aug
*84 85		§84½ 84½	85½ 85½	*85 85½	*84½ 85¼	Canadian Pacific	225	72 Apr 21	90¼ Jan 20	46¼ Mar	82 Dec
52¾ 52⅝		52⅜ 52⅞	52⅝ 53	52⅛ 52⅝	52¼ 52⅞	Canada Southern	3,373	44⅛ Mar 12	57⅝ Feb 5	44⅛ Jan.	62⅛ Sep.
....		....	....	....	....	Capital Traction	......	62 Jan 4	70 Jan 25	50¼ Oct.	63 Dec
96 96		95 96½	96¼ 97	96 96	95¾ 97⅛	Central of New Jersey	3,132	86⅛ Mar 26	98¼ Jan 7	68¼ May	103¼ Jan.
14⅛ 14⅛		*14 15	*14⅛ 15	14¼ 14⅜	*14 15	Central Pacific	425	11 Apr 23	14½ May 28	7⅛ Apr	18 Sep.
21⅛ 21¾		21¾ 22⅛	21⅞ 22½	21⅞ 22¾	22 23¼	Chesapeake & Ohio	41,685	17¼ Mar 26	24⅞ Feb 1	15⅝ Mar	27⅛ Aug
*159		*159	§158 158	§159	*159	Chicago & Alton	50	§150 Mar 14	§166⅞ Jan 14	147 J'ly	170 Mar
*167		*167	*167	*170	*172	Do pref.	......	§166 Mar 24	§166 Mar 14	161½ May	175¼ Nov
101⅝ 102⅛		102⅞ 104	104⅛ 105⅝	104¾ 106¼	104⅞ 106	Chicago Burl. & Quincy	102,402	85⅞ Mar 26	106¼ J'ne 2	69⅝ Jan.	102¼ Sep.
54⅛ 54⅛		55 61	62⅛ 66	65 66	64⅝ 65¾	Chicago & East. Illinois	20,395	49 Apr 19	66 J'ne 1	37¼ J'ne	61 Sep.
108 108		108 109	108½ 108¼	108⅛ 109⅛	109½ 110	Do pref.	3,460	102 Jan 7	113⅛ Feb 1	95 Jan.	103 Sep.
14¼ 14⅝		14⅛ 14⅞	14¼ 14⅞	14¾ 14⅝	x14 14⅛	Chicago Great Western	32,800	9⅛ Feb 24	16¼ Jan 8	3⅛ J'ne	20⅝ Aug
....		....	....	....	....	Do 4 p.c. debentures.	......	....	....	71½ Oct.	75 Dec
34 34		*33 35	34⅜ 34⅜	*33 34⅝	*33 35	Do 5 p.c. pref. "A"	205	28 Mar 15	36⅛ Jan 28	31⅛ Aug	43 Sep.
*23 24		*23 24⅝	24⅜ 24⅜	*23 25	*23 25	Do 4 p.c. pref. "B"	100	20 Apr 21	25⅝ Jan 14	19 Aug	33⅛ Sep.
9⅛ 9⅛		9½ 9½	9⅝ 10	10 10	*9⅞ 10⅛	Chic. Indianap. & Louisv..	3,929	7 Feb 24	10¼ Jan 14	8 Oct.	13 Aug
*30 31		§30 30	30⅝ 31	*30⅛ 31⅛	*30 32	Do pref.	264	23 Apr 16	33⅝ Feb 2	26 Nov	38¼ Sep.
98⅛ 99		99¾ 101	101¼ 102⅛	101⅛ 101⅝	100 101⅛	Chicago Milw. & St. Paul..	175,738	83¼ Apr 21	102⅛ J'ne 1	69¼ Apr	102 Sep.
*148 149		149 149	*149 150	*148½ 149½	§148¾ 148¾	Do pref.	162	140 Apr 25	149⅛ Feb 16	130⅛ May	146 Sep.
128 128⅛		129 129⅝	129 129¾	128¾ 130	128 129¾	Chicago & North Western.	13,726	113¼ Mar 12	130⅛ Feb 11	101¾ Apr	132⅛ Sep.
*171 172½		*171 172½	172¼ 172½	*172¼ 175	§174½ 174½	Do pref.	250	163 Jan 3	175 Mar 7	153 Jan.	165⅛ Sep.
104⅜ 105½		106⅝ 108¼	106⅝ 108⅜	107⅛ 108	105 107¼	Chicago Rock Isl. & Pac..	141,406	80 Mar 25	108⅜ J'ne 1	60¼ Apr	97⅛ Sep.
77⅞ 78⅜		79 79½	79 79⅛	78⅛ 79¼	78¼ 79⅛	Chic. St. P. Minn. & Om..	2,465	65 Mar 12	79⅛ May 25	47 Jan.	89⅛ Sep.
*149 152		*149 152	*148 152	*148 152	*149 152	Do pref.	......	§148 Jan 5	155 Feb 28	133⅛ Jan.	150⅝ Dec
*9 9⅛		8⅜ 8⅜	*8⅛ 9¼	*8⅛ 9¼	*8 9	Chic. Terminal Transfer..	120	4⅛ Jan 3	9⅝ Mar 3	......	......
*29 30		29¼ 29¼	§29 29	§29 29	*29 30	Do pref.	185	22⅛ Jan 3	33 Feb 5	......	......
34¼ 35		34⅞ 35½	35 35⅛	35 35	34⅝ 35⅞	Clev. Cin. Chic. & St. L.	5,195	25 Mar 12	38¼ Jan 31	21⅛ J'ne	41⅛ Sep
....		....	§82 82	....	....	Do pref.	50	77⅛ Mar 9	87 Feb 1	63 J'ne	86⅛ Sep
14⅛ 15⅛		15 15⅝	14⅜ 15¼	14¾ 15⅛	15⅛ 15¼	Clev. Lorain & Wheeling..	4,805	11¼ Mar 26	19¼ Jan 12	......	......
*...... 48⅛		48⅝ 49	48⅝ 48⅝	*...... 49	*...... 49	Do pref.	400	45 May 2	50¼ Feb 9	39 Nov	49¼ Dec
*168		*168	*168	*168	*168	Cleveland & Pittsb., guar.	......	....	....	161 Apr	168⅛ Sep
....		....	§5 5	....	....	Colorado Mid, vot. tr. ctfs.	70	§5 J'ne 1	§5 J'ne 1	......	......
....		....	§16 16	....	....	Do pref. vot. tr. ctfs.	30	§16 J'ne 1	§16⅛ May 26	......	......
5¼ 5¼		5⅛ 5⅛	5⅛ 5⅛	§5⅛ 5¼	*5⅛ 6	Col. Hocking Val. & Tol..	845	5 Mar 18	8¼ Feb 10	1⅛ Apr	18 Jan
§22⅛ 22⅛		....	*21⅛ 24	*21⅛ 24	23 23	Do pref.	227	17 Jan 7	25 Feb 9	14 Aug	46 Jan
....		....	....	....	....	Columbus & Ninth Ave.	......	§99⅞ Mar 18	§99⅞ Mar 18	......	......
§108⅜ 108⅜		110 111¾	112 112	110¼ 111⅛	*110¼ 111⅛	Delaware & Hudson	2,850	104 Apr 21	114⅛ Feb 3	99⅝ Apr	123 Sep
§153 153		153 153	*...... 160	*...... 160	*152 155	Del. Lack. & Western	304	144¼ Apr 21	159 Feb 5	146⅛ May	164 Aug
*......		*12	....	....	*11⅜ 12⅜	Denver & Rio Grande	......	10 Apr 26	13 Jan 12	9¼ Apr	14⅜ Aug
*47 48		47⅞ 48⅛	48⅛ 49¼	48¼ 48⅞	48⅛ 49	Do pref.	9,250	40 Apr 21	52⅜ Feb 9	36 Apr	50¼ Aug
*14 15		15 15	14⅛ 14⅛	14 15⅛	15 15¼	Des Moines & Ft. Dodge..	2,300	8⅛ Apr 21	15⅞ J'ne 3	7 Apr	14⅜ J'ly
*80		*80	*80	*80	*85	Do pref.	......	....	....	31 Apr	50⅛ Aug
*2⅛		*2⅛	*2⅛	*2⅛	*2⅛	Duluth So. Shore & Atl.	......	....	....	7 Apr	14⅜ J'ly
*5⅛		*5⅛	*5⅛	*5⅛	*5⅛	Do pref.	......	5 Apr 4	7⅛ Feb 5	5 Dec	10¼ Aug
*13 13⅛		13⅛ 13⅜	13⅜ 13⅛	13⅛ 13⅜	13⅜ 13⅜	Erie	3,280	11 Apr 21	16¼ Feb 4	11⅛ Apr	19 Sep
§35¼ 35¼		36 36¼	36 36⅛	36¼ 37¼	36⅛ 37⅛	Do 1st pref.	12,562	29¼ Apr 22	43⅝ Feb 11	27 Apr	46⅝ Sep
*17⅛ 19		*17 18⅛	....	*17 19	18⅛ 18⅛	Do 2d pref.	200	15⅛ Apr 22	21⅝ Feb 11	15¼ May	25⅝ Aug
*25 27		*25 27	*25 27	*25 27	*25 27	Evansv. & Terre Haute	......	22 May 9	26 May 11	20 J'ne	34 Sep
*48 52		*48 52	*48 52	*48 52	*48 52	Do pref.	......	40 Jan 18	50 May 16	28 Aug	48 Sep
....		....	....	....	....	Flint & Pere Marquette..	......	10 Mar 12	14⅛ Feb 14	7 J'ne	14¼ Aug
....		....	....	....	....	Do pref.	......	36⅛ May 19	43 Jan 28	30 Mar	49 Oct
....		....	....	....	....	Ft. W. & Den. C., stamped.	......	21 Feb 8	28 Mar 5	7⅛ J'ly	20 Sep
*...... 11		11 11	*10 12	....	*...... 12	Ft. Worth & Rio Grande..	100	10 May 19	16⅝ Jan 31	12 Nov	20¼ Sep
175 177⅝		178⅜ 179	176 179	176 176	177½ 177½	Great Northern, pref.	2,374	130 Jan 12	179 May 31	120 Jan	141 Sep
*30 40		*30 40	*30 40	*30 40	*30 40	Green Bay & Western	......	§30 Jan 7	32⅛ Feb 24	27⅛ Apr	40 Aug
....		....	....	....	....	Do debt certfs. "A".	......	43 Mar 14	49 Jan 27	50 Dec	50 Dec
5 5		5 5	....	....	....	Do debt certfs. "B".	13	4 May 7	6⅛ Jan 25	3⅛ Dec	9 Aug
104⅛ 105¼		105⅛ 106	105⅛ 106¼	105⅛ 106	105 105⅝	Illinois Central	5,141	96 Apr 21	108⅞ Jan 31	91⅛ Apr	110⅜ Aug
*90 100		*90 100	*90 100	*90 100	*90 100	Do leased line, 4 p. c.	......	§94 Feb 18	§94 Feb 18	88 Jan	97 Aug
*9⅛ 9⅜		*9⅛ 9⅜	9⅛ 9⅛	*9¼ 9⅜	*9¼ 9⅜	Iowa Central	100	7¼ Mar 18	9¾ May 11	6 Apr	13⅛ Sep
*30½ 31⅛		31⅛ 31⅛	31¼ 32	31⅜ 31⅜	32 32	Do pref.	630	25 Apr 28	35 Jan 8	23 J'ne	41⅞ Sep
*5⅛ 6⅛		*5⅛ 6⅛	*5⅛ 6⅛	*5⅛ 6⅛	*5⅛ 6⅛	Kanawha & Michigan	......	6 Feb 2	6⅛ Feb 2	4 J'ne	9⅜ Aug
*14 17		16 16	16⅛ 16⅝	*16 17	16⅛ 16⅛	Kan. City Pitts. & Gulf..	812	15 Apr 26	24⅛ Feb 10	17⅛ Dec	29⅞ Sep
*3 4		*3 4	*3 4	*3 4	*3 4	Keokuk & Des Moines	......	3 Jan 27	4⅛ Feb 8	2 Feb	4⅜ Aug
*14 16		*14 16	*14 16	*14 16	*14 16	Do pref.	......	15 May 12	18 Feb 2	12 Mar	28⅛ Jan
....		....	*25 30	30 30	*30 35	Keokuk & Western	100	30 J'ne 2	34 Jan 31	32 Feb	36⅛ Oct
*3⅛ 10		....	....	....	*3 10	Kingston & Pembroke	......	2 May 19	2 May 19	1 Aug	2 Aug
*14⅜ 15⅜		15 15	15 15⅝	15⅛ 16⅛	15⅜ 15⅜	Lake Erie & Western	2,728	12⅛ Mar 14	18⅝ Feb 8	13 May	22⅛ Sep
*72 73⅛		73 73	§73⅜ 73⅜	73⅛ 73½	§73⅛ 73⅛	Do pref.	355	66 Mar 14	76¼ Feb 8	58¼ Apr	79⅛ Sep
*190 194		*191 199	*...... 193	*...... 193	*...... 193	Lake Sh. & Mich. South	......	170⅜ Jan 4	194⅜ Jan 29	152 Jan	181 Sep
....		*189 191	*...... 191	*...... 191	*...... 191	Convert. ctfs. of deposit.	......	180⅛ Apr 19	190 May 27	......	......
*46 55		§50 50	51 51	51 51	§50⅛ 50⅜	Long Island	498	40 Jan 20	51 Jn'e 1	38 Dec	55 Jan
54⅝ 55¼		56⅛ 56⅝	56⅝ 57¼	56⅜ 56⅞	55⅝ 56⅞	Louisville & Nashville	56,446	44 Apr 21	60⅛ Jan 31	40⅛ Apr	63⅞ Sep
104⅜ 106⅝		105⅝ 106⅝	105⅛ 106⅛	105 106⅝	104⅛ 105⅝	Manhattan Elev..consol.	52,112	91 Mar 26	120⅛ Jan 14	81⅜ May	113 Sep
158⅛ 160		159⅜ 161⅛	158⅝ 160⅞	158 160	156⅛ 158⅜	Metropolitan Street	22,233	125¼ Mar 26	171⅛ Feb 14	99⅜ Oct	133⅛ Dec
*4⅛ 5⅛		*4⅛ 5⅛	*4⅛ 5⅛	*4⅛ 5⅛	*4⅛ 5⅛	Mexican Central	......	4⅝ May 23	6¼ Jan 8	6 Aug	9⅜ J'ly
*1 1⅛		....	*1 1⅛	*1 1⅛	*1 1⅛	Mexican Nat'l tr. rects.	......	1 Feb 10	1⅛ May 2	1 Nov	2⅜ Aug
§105 105		105⅛ 105⅛	§104⅜ 104⅜	§104 105⅜	104⅞ 105⅛	Michigan Central	573	99⅛ Mar 12	114⅞ Feb 8	90 Jan	111⅞ Sep
28¾ 29		29 29⅜	29⅛ 29⅛	*29¼ 29⅜	29⅛ 29⅛	Minneapolis & St. Louis	900	24 Mar 11	30⅞ Feb 15	16 May	31⅛ Sep
§88⅜ 88⅜		*87 88⅜	89⅛ 89⅞	§90 90	90 90	Do 1st pref.	620	84 May 14	90 J'ne 3	77¾ Mar	90 Sep
59 59		59 59⅛	59⅛ 61⅛	61 61	61 62¼	Do 2d pref.	3,980	46 Mar 26	62¼ J'ne 3	46 Feb	62⅜ Sep
*5		*5	*6	*6	*6	Minn. St. P. & S. S. Marie.	......	6⅛ Mar 11	7 Mar 11	6 Dec	6 Dec
11⅛ 11⅛		11⅜ 11⅜	11⅛ 11⅛	11⅛ 11⅜	11⅛ 11¾	Mo. Kansas & Texas	1,650	10 Apr 13	14¼ Jan 26	10 Apr	16⅞ Sep
35 35¼		35 35⅛	34⅜ 35⅜	35 35¼	35⅜ 36⅜	Do pref.	15,015	28⅜ Mar 12	41 Jan 28	24⅜ Apr	42 Sep
34⅝ 35⅛		35⅝ 36¼	35⅜ 36⅛	35¼ 35⅜	34⅞ 35⅞	Missouri Pacific	29,350	22 Mar 12	36¼ May 31	10 May	40¼ Sep
*28 29		29 29	*29 30	*28 30	*28 30	Mobile & Ohio	200	24⅜ Apr 19	32⅛ Feb 7	18 J'ne	32 Aug
*171 174		*171 174	*171 174	*171 174	*171 174	Morris & Essex	165	§167⅛ Jan 4	§175 Jan 14	162⅛ J'ne	173⅛ Dec
....		....	60 60	....	....	Nash. Chat. & St. Louis..	100	60 J'ne 1	60 J'ne 1	70 Jan	85 Sep
116⅜ 117		117 117⅜	116⅞ 117⅝	116⅜ 117¼	116¼ 117	N. Y. Central & Hudson..	19,792	105 Mar 26	119⅜ Jan 28	92⅛ Feb	115⅛ Sep
*13 13⅛		*13 13⅜	13⅛ 13⅜	13⅝ 13⅜	*13 14	N. Y. Chicago & St. Louis.	300	11⅝ Mar 14	15⅝ Jan 31	11 Feb	17⅝ Sep
*65 75		*65 75	*65 75	*65 75	*65 75	Do 1st pref.	......	73 Feb 19	76 Jan 31	67⅝ Apr	81⅛ Sep
*32 34⅛		*32 35	*32 35	*32 35	34 34	Do 2d pref.	500	28 Mar 25	40¼ Jan 29	24 Feb	43⅛ Sep
....		....	....	....	....	New York & Harlem	......	§320 Jan 5	§320 Jan 5	295 Feb	325 Dec
....		....	....	....	....	N. Y. Lack. & Western	......	§120 Apr 20	§123⅜ Feb 16	119 Jan	122 Mar
*190		*190	§191¼ 191¼	§190 190	*190	N. Y. New Haven & Hart.	15	§178¼ Jan 7	§195⅛ Feb 2	160 Feb	185⅛ Sep
15⅛ 15½		15⅜ 15⅝	15⅛ 15⅛	15⅛ 15⅝	15⅛ 15⅝	N. Y. Ontario & Western..	2,945	13⅜ Apr 25	18⅛ Feb 2	12⅜ Apr	20⅛ Sep
*60 66		*60 66	*60 66	*60 66	*60 66	Norfolk & Southern	......	65 Jan 28	65 Jan 28	......	......
*13¼ 15½		*14¼ 15⅛	15⅛ 15⅛	*14⅛ 15⅛	*14⅛ 15¼	Norfolk & Western	210	11⅛ Apr 21	17 Feb 7	9 Apr	17¼ Sep
51⅜ 51⅞		52 52⅛	52¾ 53	52⅜ 52⅜	52⅜ 53	Do pref.	2,177	42⅛ Mar 12	56¼ Feb 7	22⅛ May	48⅛ Dec
26¼ 26⅜		26⅜ 27⅝	27⅛ 27⅛	27¼ 28⅛	28 29	Nor. Pac. Ry., vot. tr. ctfs.	59,194	19 Feb 24	29 J'ne 3	11 Apr	22⅜ Dec
65⅝ 66⅜		66⅝ 68⅛	67⅛ 68¼	67⅝ 68⅛	67⅜ 69	Do pref.	83,300	56¼ Mar 12	69 Jan 31	32⅛ Jan	61⅜ Dec
....		....	....	....	....	Omaha & St. Louis	......	7 Mar 5	7 Mar 5	5⅛ Nov	8⅛ Dec
51¼ 51⅛		50⅜ 52⅜	52 52	32 52	51⅛ 52	Or. RR. & N. Co. vot. tr. cfs.	1,640	35¼ Jan 7	54¼ Feb 1	10 Apr	41 Sep

* These are bid and asked prices; no sales on this day. § Less than 100 shares.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*STREET RAILWAYS, &c.*

Street Railways.	Bid.	Ask.	Street Railways.	Bid.	Ask.	Street Railways.	Bid.	Ask.	Street Railways.	Bid.	Ask.
NEW YORK CITY.			Christ'p'r & 10th St—Stock	150	160	Metropolitan—*See* Stock	Exch	list.	Union Railway—Stock	175	200
Bleeck St & Ful F—Stock.	32	33½	1st mort 1898......A&O	100½	103½	Ninth Avenue—Stock	170	180	1st 5s 1942........F&A	111	114
1st mort 7s 1900...J&J	103	107	Col& 9th Ave 5s—*See* Stock	Exch	list.	Second Avenue—Stock	168	172	Westchest 1st 5s '43..J&J	108	......
B'way & 7th Ave—Stock.	205	212	D D E B & Batt'y—Stock	175	195	1st mort 5s 1909..M&N	108	110½	BROOKLYN.		
1st mort 5s 1904...J&D	105	106	1st gold 5s 1932...J&D	114	116	Debenture 5s 1909.J&J	106	......	Atlan. Ave., B'klyn—		
2d mort 5s 1914....J&J	111	112	Scrip 5s 1915......F&A	100	102	Consol. 5s, 1948...F&A	112	113½	1st 5s 1909........A&O	106	......
Con 5s 1943—*See* Stock	Exch	list.	Eighth Avenue—Stock	320	......	Sixth Avenue—Stock	200	210	Con 5s g 1931 .....A&O	105	109
B'way Surf 1st 5s gu.1924	114	116	Scrip 6s 1914	108	......	So Fer 1st 5s 1919..A&O	106	111	Impt 5s g 1934.....J&J	85	......
2d 5s int as rental.1905	106	107	42d & Gr St Fer—Stock	330	......	Third Avenue—*See* Stock	Exch.	list.	B. B. &W.E. 5s 1933.A&O	85	......
Central Crosstown—Stock	240	......	42d St Man & St N Ave..	60	65	1st mort 5s 1937...J&J	120	121	Brooklyn City—Stock	207	209
1st M 6s 1922......M&N	118	......	1st mort 6s 1910..M&S	113	116	28th & 29th Sts 1st 5s..'96	108	111	Conso 5s 1941.....J&J	112	......
Cen Pk N & E Riv—Stock	180	......	2d income 6s 1915.J&J	85	90	Twenty-Third St—Stock.	310	......	B'klyn C.& Newt n—Stock	195	......
Consol 7s 1902.....J&D	108	112	Lex Av& Pav F 5s—*See* Stk	Exch	list.	Deb 5s 1906........J&J	103	......	5s 1939..............J&J	114	116

STOCKS—HIGHEST AND LOWEST SALE PRICES.

Saturday, May 28.	Monday, May 30	Tuesday, May 31.	Wednesday June 1.	Thursday, June 2.	Friday, June 3.	STOCKS. N. Y. STOCK EXCH.	Sales of the Week. Shares	Range for year 1898. On basis of 100-sh're lots Lowest.	Highest.	Range for previous year (1897). Lowest.	Highest.
....	HOLIDAY	*71½ 72½	71¾ 72½	71 71	§70½ 70½	Or. RR., pref., vot. tr. ctfs.	629	65¼ Mar 29	72½ Jan 20	37¾ Jan	73½ Sep
30 30¾		31 33½	*30 33	32 32		Oregon Short Line	1,649	19¾ Jan 3	33¾ Feb 17	17¾ J'ly	23¾ Aug
116¼ 116¼		117 117½	117¾ 117¾	116¾ 117	116 117	Pennsylvania	4,805	110¾ Mar 12	120¾ Feb 7	103½ Jan	119 Sep
*1¾ 2		1¾ 1¾	1¾ 1¾	§1¼ 1¼	1¾ 1¾	Peo. Decatur & Evansv.	1,600	⅞ Jan 7	2¼ May 23	¼ J'ne	3¼ Aug
*4 6		*4 6	*4 6	*4 6	§3½ 3½	Peoria & Eastern	33	4 Feb 28	5¼ Feb 11	5 Apr	8¾ Aug
*44 47½		*43 47½	*44 47½	*44 47½	*44 47½	Pittsb. Cin. Chic. & St. L.	.....	38½ Jan 5	47¾ May 2	11¼ Mar	39¼ Dec
*63 66		*64 66	65¾ 65¾	*64 66	*64 66	Do pref.	100	57 Mar 23	71 Feb 7	44½ J'ne	70½ Oct
*168		*168	*168	*168	*168	Pitts. Ft. W. & Ch., guar.	.....	§168 Feb 25	171½ Feb 11	150 May	172½ Aug
18¾ 18¾		18¾ 18¾	19 19½	19 19¾	19¼ 19¾	Reading, voting tr. ctfs.	15,280	15½ Mar 25	23¾ Jan 6	16¾ Apr	29½ Sep
45 45½		45 46	45¾ 46¼	45¾ 47¾	46¼ 47¾	1st pref., vot. tr. ctfs.	54,605	36 Mar 12	54½ Feb 3	38½ Apr	57¾ Sep
22½ 22½		22½ 22½	23 23¼	22½ 24	23⅝ 24¼	2d pref., voting tr. ctfs.	9,706	18¾ Mar 26	29 Jan 6	22½ Apr	35¾ Sep
*180		*180	*180	*180	*180	Rensselaer & Saratoga	.....	182 Jan 26	§185 May 20	175 Oct	185 Jan
25¼ 25¼		*25 26	25½ 25¾	25¾ 25¾	25¾ 26	Rio Grande & Western	900	22 May 11	26 J'ne 3	14¾ J'ne	25½ Sep
§65 65		64½ 65	64¾ 64¾	64 64¾	64¾ 65	Do pref.	1,495	50¼ Mar 15	65 May 31	25 May	61½ Dec
*119 122		§120 120	§122 122	§122 122	*120 122	Rome Watertown & Ogd.	26	§116¼ Mar 26	§123 Jan 4	116 Mar	122½ Dec
*7 7½		4⅞ 7¾	§7¾ 7¾	7¼ 7½	*7¼ 7½	St. J. & G. Isl., vot. tr. cts.	505	5½ Mar 7	8¾ Feb 11	3¼ J'ne	9½ Sep
59 59		59 59½	59½ 59½	59 59	59¼ 59½	Do 1st pref.	1,243	45 Feb 24	59½ May 31	37¾ J'ne	54½ Dec
*18 21		20¾ 20¾	§20¼ 20¼	21 21	20½ 21	Do 2d pref.	640	13½ Apr 25	22½ Feb 11	10½ J'ly	20½ Sep
§7¾ 7¾		§7¾ 7¾	7¾ 7¾	8 8¼	8⅛ 8⅜	St. L. & S. Fr., vot. tr. ctfs.	3,324	6 Mar 26	8¾ J'ne 3	4 Apr	9 Aug
§61⅞ 62		62 62¼	63 63½	63 63¾	63¼ 63¼	Do 1st pref.	2,618	52½ Mar 12	63¾ J'ne 2	37 Jan	59½ Dec
29½ 29⅝		29⅝ 31	31½ 32½	31½ 32½	30⅞ 31¾	Do 2d pref.	16,508	22½ Feb 24	32¾ J'ne 1	12 Apr	27½ Dec
*4¾ 5¼		....	5⅛ 5⅛	*4¾ 5⅜	5 5	St. Louis Southwestern	1,700	3¾ Jan 24	5½ J'ne 1	1 Apr	7 Aug
*10⅝ 11		10¼ 10½	10⅞ 11	*10¾ 11	11 11½	Do pref.	1,100	7¾ Mar 12	11¾ May 11	3½ Apr	14⅜ Sep
*..... 24		*..... 25	*..... 25	*..... 25	*..... 25	St. Paul & Duluth	.....	20½ Jan 6	25 Jan 8	20 Jan	30 Sep
*..... 85		*..... 85	*..... 85	*..... 85	*..... 85	Do pref.	.....	78 Apr 20	87½ Feb 14	72½ J'ly	87½ Oct
....		*143 145	144½ 145	145 145½	§145½ 145½	St. Paul Minn. & Man.	999	123¾ Jan 12	145½ J'ne 2	114 Jan	125 Aug
17½ 17½		17¾ 17¾	17¾ 18	18 18¼	18⅛ 18¼	Southern Pacific Co.	1,550	12 Apr 13	22 Jan 12	13½ Jan	23½ Sep
8¾ 8¾		8¾ 9	8⅞ 9⅛	8¾ 9	9 9¼	Southern, voting tr. ctfs.	16,469	7 Apr 21	9⅞ Feb 10	7 Apr	12½ Sep
30⅝ 31		31¼ 31½	31⅜ 31⅞	31⅝ 32⅜	31⅞ 32⅞	Do pref., vot. tr. ctfs.	39,043	23¾ Mar 26	33¼ Feb 11	22¾ Apr	38⅜ Sep
11⅜ 11¾		11⅞ 12	12 12½	11⅞ 12	11¾ 12⅜	Texas & Pacific	9,020	8⅞ Mar 12	12⅜ Feb 15	8 Apr	15 Aug
178¾ 178¾		175 179	172½ 172½	*170 175	§171 171	Third Avenue (N. Y.)	485	155 Apr 21	194½ Feb 16	146 May	173 Dec
*..... 25		*..... 25	*..... 25	*..... 25	*..... 25	Toledo & Ohio Central	.....	§15 Feb 10	§15 Feb 10	20 Sep	26½ Oct
*..... 45		*..... 45	*..... 45	*..... 45	*..... 45	Do pref.	.....	§38½ Feb 8	§40 Feb 10	.....	.....
....		....	....	....	....	Twin City Rapid Transit	.....	16¼ Jan 12	20 Apr 4	9½ Dec	14¾ Dec
22⅞ 23¼		23¾ 24½	24½ 24½	24½ 25	24⅝ 25⅛	Union Pacific Ry	32,759	16¼ Mar 25	25½ J'ne 3	.....	.....
58⅛ 59		59⅛ 60⅜	60¼ 61	60⅛ 62⅜	61⅜ 63⅛	Do pref.	196,397	45⅞ Mar 12	63⅜ Feb 2	.....	.....
7⅜ 7⅜		7⅜ 7⅜	7⅛ 7¾	7⅜ 7⅜	7⅜ 7½	Un. Pac. Den. & G., tr. rec.	4,190	5⅜ Apr 20	10¼ Feb 18	1 Apr	11⅜ Sep
7½ 7⅜		7½ 7½	7⅜ 7⅞	7½ 7½	7½ 7¾	Wabash	2,205	6¼ Mar 25	7⅞ Jan 12	4⅝ Mar	9⅜ Sep
19¾ 19⅞		19⅞ 20½	20 20	19⅞ 20½	19⅝ 20½	Do pref.	8,400	14¼ Mar 7	20¼ May 9	11½ Apr	24⅜ Sep
92¾ 92¾		93¼ 93¾	93⅝ 93⅞	94 94¾	93¾ 93⅞	West Chicago Street	3,700	87¼ Apr 25	102⅜ Jan 8	100½ Nov	112 Aug
2⅝ 2⅝		2⅝ 3	*2⅝ 3	2½ 2⅞	2½ 2⅝	Wheel. & L. E., $1 ass't pd.	6,095	1⅜ Mar 29	3¾ Jan 11	¼ J'ne	6½ Jan
*11½ 15		12½ 13¼	13½ 14	§12 12	*12¼ 14⅜	Do pref. do	240	6¼ Mar 12	16 Jan 12	2⅝ Apr	29 Jan
*2 3		....	*2 3	*2 3	....	Wiscon. Cent., vot. tr. ctfs.	.....	⅞ Jan 6	3½ Jan 17	1 J'ne	4⅜ Aug
*3 8		....	*3 8	*3 8	....	Do pref. do	.....	5 Feb 5	5 Feb 5	6 Sep	8 Sep
						Miscellan's Stocks.					
*100 102		*100 102	§100 100½	*97½ 101	§101 101	Adams Express	190	§97¼ Apr 29	§180 Feb 10	147¼ Feb	165 Oct
*100 140		*100 140	*100 140	*100 140	*100 140	American Coal	.....	.....	.....	115 Apr	125 Jan
*21¼ 22		22¼ 22¼	21¾ 22	21¾ 22¼	22 22⅜	American Cotton Oil	1,750	15¼ Mar 25	23½ Jan 10	9½ May	26⅞ Sep
*73½ 75		75½ 75½	*74 76	75¼ 75¼	75¼ 75¼	Do pref.	545	66 Mar 14	77¼ Feb 1	52¼ Feb	80½ Sep
*..... 23		*..... 23	*..... 23	*..... 23	*..... 23	American District Tel	.....	22 May 13	22 May 13	21½ Dec	27 J'ly
*128 130		*128 130	§129 130	§130 130	*125 130	American Express	65	§116 Jan 5	130 Feb 14	109½ Jan	119½ Nov
28 28¼		28 28	27⅝ 28⅜	28 28	27¾ 27⅞	American Malting	2,371	25 May 5	29¼ May 6	.....	.....
78 78¾		78 78¼	78¾ 78⅞	78⅝ 78⅝	78¾ 78¾	Do pref.	2,489	76¾ May 5	79½ May 9	.....	.....
12⅜ 12⅜		12⅛ 12⅜	12⅜ 12⅞	12½ 12¾	11⅞ 12⅜	American Spirits Mfg.	6,619	6¼ Jan 20	12¾ J'ne 1	6¼ Nov	15¾ Aug
32¾ 33		34 34½	34½ 35	33¼ 34¾	32¾ 33½	Do pref.	4,043	16 Mar 26	35 J'ne 1	15 Dec	36 Aug
136¾ 138⅛		138⅛ 140¾	139¾ 140¾	139¾ 142½	142¼ 144½	American Sugar Refining	144,206	107½ Mar 26	145 Jan 7	109¼ Mar	159½ Sep
114 114		114¾ 115	114½ 115	115 115	115 115	Do pref.	1,597	103 Mar 25	116 Jan 6	100¼ Jan	121½ Sep
*92 93½		*91½ 93	92¾ §93	§92 92	*..... 93	American Teleg. & Cable	213	§88 Mar 29	§93 Feb 11	85½ Jan	94 J'ne
108¼ 108⅞		108½ 109½	109½ 110⅞	109½ 110½	108⅞ 109¾	American Tobacco	54,900	83¾ Jan 24	117 Apr 14	67⅞ Feb	96¾ Aug
*117 120		§117½ 119¾	*118 120	§118½ 118½	*117 120	Do pref.	49	112¼ Mar 11	119½ May 24	100 Feb	115 Aug
3⅜ 3½		3½ 3⅝	3½ 3⅝	3½ 3½	3⅜ 3½	Bay State Gas	6,575	2⅜ Mar 21	5½ Jan 21	3⅞ Oct	16¼ Aug
....		119¾ 119¾	119⅝ 119¾	118 118⅝	§119¾ 119¾	Brooklyn Union Gas	1,127	106 Mar 26	125 Jan 24	85 Jan	137 Sep
....		....	....	....	9 10	Brunsw. Dock & C. Impvt.	320	9 J'ne 3	10 J'ne 3	.....	.....
*¾ 1		....	*¼ 1	⅝ ⅝	½ ½	Colorado Coal & I. Devel.	200	¼ Apr 7	⅞ Jan 28	⅜ J'ly	2 Aug
*1½ 2½		....	*1½ 2½	*1½ 2½	*1½ 2½	Do pref.	.....	2⅜ Apr 8	2⅜ Apr 8	2 Oct.	5 Sep
*21¾ 22½		22½ 23	23 23½	22¼ 22¼	23¼ 23¼	Colorado Fuel & Iron	1,520	17 Mar 12	26⅜ Jan 11	15¼ J'ne	27½ Sep
*..... 90		....	*..... 90	*..... 90	*..... 90	Do pref.	.....	.....	.....	70 Nov	85 May
*5¾ 6		*5¾ 6	*5¾ 6	*5¾ 6½	*5¾ 6⅜	Col. & Hock. Coal & Iron	.....	4¾ Mar 25	7¼ Jan 13	3¼ J'ne	7¾ Aug
*160 180		*160 180	*160 180	*160 180	*160 180	Commercial Cable	.....	.....	.....	162½ May	162½ May
192 192		§193 193	§193 193	x189 190⅜	189 189	Consolidated Gas (N. Y.)	1,160	167 Mar 26	198 May 20	136½ Jan	241½ Sep
*34½ 35½		*34½ 35½	§35½ 35½	34⅜ 34⅜	35½ 36½	Consolidated Ice	1,195	27¼ Mar 25	37¾ Jan 24	28 Nov	41⅜ J'ly
*88 90		*87½ 90	*87½ 90	*87½ 91	88½ 88½	Do pref.	174	83¾ Apr 28	91 Feb 15	80 J'ne	90½ J'ly
*40 45		*40 45	*40½ 45	*40½ 45	*40½ 45	Consolidation Coal	.....	40 May 17	§45 Feb 14	35 Feb	37¾ May
....		....	....	....	....	Consol. Kan. C. L. & R.	.....	99¼ May 24	99¼ May 24	.....	.....
56 56½		....	....	55¼ 57¼	58 58¼	Detroit Gas	600	45 Apr 20	62 Apr 8	20 Jan	60 Nov
64½ 64½		64¼ 64¼	64¾ 65	65½ 65½	65 65¼	Eastern Elevator	2,500	61¼ May 20	68 Mar 11	.....	.....
*128 133		*128 135	*128 132	§128 128	*128 135	Edison Elect. Ill. (N. Y.)	11	119 Apr 8	135 Jan 29	101¾ Jan	132½ Sep
*107 110		*107 110	*107 110	*107 110	*107 110	Edison Elect. Ill. (B'klyn)	.....	106¾ Mar 5	111 Feb 8	97 Feb	115¼ Aug
36 36¼		36½ 37	36½ 37	36½ 37	36½ 37¾	General Electric	10,332	29¼ Mar 12	39¾ Feb 7	28⅝ May	41¾ Sep
20½ 20½		20 20½	20 20	20¼ 22¼	22 22	Hawaiian Com. & Sugar.	2,890	15¾ Apr 22	36¼ Feb 15	.....	.....
....		....	....	....	....	I. B. Claflin Co.	.....	92 Jan 27	92½ Feb 10	81½ J'ly	101¼ Oct
*45		*47	*48	*48	*48	Homestake Mining	.....	43 Apr 2	50 May 21	35 Mar	45¼ Dec
55 59		59 59½	58 60	57 58½	54⅞ 57	Illinois Steel	7,844	44½ Apr 25	60 J'ne 1	29¼ Apr	50 Aug
47⅞ 47⅞		47¾ 49½	49 51¼	50 51⅞	50½ 52	Laclede Gas (St. Louis)	11,525	37½ Mar 25	52 J'ne 3	22 May	49¾ Aug
*88 90		90 90	*88 92	92 93½	91 92¾	Do pref.	952	85 Mar 12	94½ Jan 14	70¼ Mar	96 Aug
*3 6		*3 6	*3 5	*3 5	*3 5	Manhattan Beach Co.	.....	4 Jan 20	5¼ Jan 24	4 Aug	7 J'ne
*47 52		*47 52	*47 53	*48 53	*50 53¼	Maryland Coal, pref.	.....	45 Mar 28	§51 Feb 2	40 J'ly	52 Dec
....		....	....	....	....	Mergenthaler Linotype	20	140 Mar 9	145½ Feb 10	.....	.....
72 72		73⅛ 75⅜	73 75¼	73 74	73¼ 73¾	Michigan Penin. Car, pref.	.....	§54 Jan 29	§54 Jan 29	42 May	61 Sep
*33 34		33 38⅛	33¼ 33¼	34 36	35 36⅛	Minnesota Iron	8,118	57 Jan 20	75¾ May 31	38 Apr	60 Aug
106½ 106½		105½ 106	105½ 105½	105½ 107	107 107	National Lead	13,909	26¼ Mar 26	37¾ Jan 7	21¼ Feb	44 Sep
*20½ 21		21½ 21½	20½ 20½	20½ 20½	20 20½	Do pref.	1,968	99 Apr 22	109½ Feb 10	88⅝ Feb	109¾ Sep
*6 7½		*7 7½	*7 7½	*7 7½	*6½ 7½	National Linseed Oil	965	15 Mar 25	21⅞ May 23	10 May	23¾ Aug
*65 83		*60 80	*60 80	*60 80	*60 80	National Starch	.....	5 Apr 25	9 Feb 10	3 May	13 Aug
*19 30		*18 30	*18 30	*18 30	*18 30	Do 1st pref.	.....	60 Mar 25	80 Jan 18	51½ Mar	90 Sep
*7 8		*7 8	*7 8	*7 8	*7 8	Do 2d pref.	.....	30 Jan 27	30 Jan 27	8½ Apr	45 Aug
36½ 38¼		38⅝ 41⅜	43½ 45½	47¼ 49¼	48⅛ 51	New Central Coal	.....	6¼ Apr 15	8¼ Feb 7	4¾ May	8½ Aug
5⅝ 5⅝		5⅞ 5⅞	6 6⅝	5⅞ 6	6 6	N. Y. Air Brake	10,416	14 Apr 5	51 J'ne 3	22 Dec	31½ Aug
*4 6		*3½ 6	*4 5	*4 6	*4 6	North American Co.	6,300	4¼ Jan 15	6¼ May 12	3⅜ Apr	6½ Aug
*30 31		*29 31	*28¼ 30½	29¾ 30	30 30	Ontario Silver	.....	3¼ Jan 4	3¾ Jan 4	3¼ Nov	10¾ Jan
27¾ 27⅞		28 28¼	28⅝ 28⅝	28⅝ 29⅜	28¾ 29⅜	reg. Imp., 5th instal. pd.	411	19 Jan 3	31 May 6	12 Nov	18¾ Dec
*330		*325	*330	*330	*330	Pacific Mail	8,970	21 Apr 21	32¾ Feb 4	24 Jan.	39¼ Sep
99⅞ 101½		102 104¼	102¾ 104¼	102¼ 103½	100⅝ 102¾	Pennsylvania Coal	.....	§325 Mar 23	§350 Feb 25	330 Dec	340 Mar
189 190		189¼ 191	187 189	188¼ 188¼	188¼ 188¼	People's Gas-L. & C. (Chic.)	198,802	86½ Mar 26	104¼ May 31	91 Nov	97⅜ Dec
*1¼ 2½		*2 2½	*2 2½	*2 2½	*1½ 2½	Pullman's Palace Car	4,562	165 Mar 12	191 May 31	152 Jan.	185 Sep
*5 8		*5 8	*5 8	5 5	2¾ 8	Quicksilver Mining	.....	2 Jan 26	2¼ Jan 7	1½ J'ne	4½ Aug
*58 59		*58¾ 59	*58⅝ 59	*59 59¼	*59¾ 60¼	Do pref.	100	5 J'ne 2	5 J'ne 2	8 Apr	18 Aug
....		....	....	....	....	Silver Bullion Certific't's.	.....	56¼ Apr 4	57¾ Apr 30	51¾ Aug	65¼ Jan
6¼ 6¼		6⅛ 6⅛	6⅛ 6⅛	6⅛ 6⅛	6⅛ 6⅛	Standard Gas (N. Y.)	.....	14¾ Jan 21	§147 Jan 24	81 Jan.	140 Dec
25¾ 26¼		25¾ 26¼	26 26⅜	26¼ 26¼	25¼ 26¼	Standard Rope & Twine	1,089	3¼ Jan 3	7 May 23	2¾ Dec	11¾ Jan
....		....	....	5⅛ 5⅛	5¾ 5¾	Tenn. Coal Iron & RR	12,175	17 Mar 12	28¾ Jan 11	17 May	35¾ Sep
*40 45		§40 40	*40 44	*40 44	*40 44	Texas Pacific Land Trust	300	5 May 27	6¼ Jan 8	6 Apr	9 Aug
8 8¼		8⅛ 8⅛	8 8¼	8 8	7⅞ 8	United States Express	36	88 Apr 14	§45 Feb 9	37 Feb	48 J'ly
68 68¾		68 68¾	67¾ 68¼	66½ 67¾	64¾ 67	United States Leather	5,590	5¼ Apr 25	8⅞ May 24	6¼ May	10¼ Aug
§20½ 20½		20¼ 21	20⅝ 21¼	20 20	20¼ 20¼	Do pref.	17,998	53¾ Mar 26	69¼ May 25	50 Apr	72 Sep
*78 78½		78¾ 79½	79 79⅞	78¾ 79½	78⅝ 79¼	United States Rubber	2,640	14¼ Mar 12	22¾ May 18	10 J'ne	25¼ Jan
*116 120		*116 120	*117 122	§117 118	*116 120	Do pref.	4,318	60 Mar 12	80⅜ May 18	50 J'ly	76½ Jan
....		....	....	....	....	Wells, Fargo & Co	71	§112½ May 5	§120 Feb 14	97 Jan.	20 Dec
91¼ 91¼		91¼ 92¼	92½ 92¾	92 92⅝	91¼ 92⅝	Western Gas (Milw.)	.....	88 Jan 17	88 Jan 17	68 J'ne	88 Aug
						Western Union Teleg'ph	29,016	82¾ Mar 26	93¾ Jan 10	75¾ May	90¾ Sep

* These are bid and asked prices; no sales on this day. § Less than 100 shares. ‡ Ex dividend of 100 per cent in bonds.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*STREET RAILWAYS, &c.*

Street Railways.	Bid.	Ask.
BklynCrosstn5s1908.J&J	105	.....
B'klyn Elevated	19	20
BknHgts1st5s1941A&O	95	96
BQnsCo.&S.—1st 5s.1941	105	108
Bklyn Rap.Tran.—*See* Stock E'k List.		
Cal.Cem Gr.&B'kyn1st 6s	110	.....
Coney Island & Brooklyn.	140	.....
1st 5s 1904.....J&J	103	105
5s certfs indbt1910.J&J	98	101½
Gr.St.&New 1st5s'06A&O	104	106
G'p't & Lorimer St. 1st 6s.	110	.....
Kings Co. Elevat.—Stock	1	2
Bonds—*See* Stock Exch. List.		

Street Railways.	Bid.	Ask.
Kings Co Traction—Stock	46	48
Nassau Elec 5s 1944.A&O	100	101½
NewWmb'g&Flltstex.4½s	101	103
NY&Qns Co 5s 1946.A&O	.....	.....
Steinway 1st6s1922.J&J	114	116
OTHER CITIES.		
Balt Consol—Stock—*See* Balt List.		
Bridgep Tr-1st 5s'23.J&J	§100	105
Buffalo Street Ry—Stock	82	83½
1st consol 5s 1931.F&A	§109	111
Crosstown 5s 1932M&N	§107	109
Chicago City RR—Stock	245	.....
Citizens' St (Ind'nap)—*See* Phila list.		

Street Railways	Bid.	Ask.
Cleveland City Ry	55	60
Clevel Cab-1st 5s '09.J&J	§100	102
Cleveland Electric Ry	50	53
Con 5s 1913.....M&S	§100	103
Columbus (Ohio)—Stock	48	50
Con 5s 1932.....J&J	95	100
Crost'wn-1st5s'33J&D	98	.....
Consol Tract'n (N J)—*See* Phila list.		
Lake St (Chic)Elev-Stock	13½	.....
1st 5s 1928.....J&J	69	70
Louisv St Ry—5 p c scrip. §	.....	.....
Common	30	35
Preferred	87	94

Street Railways.	Bid.	Ask.
Love Elect Trac (Chic)	.....	.....
Lynn&Bos-1st 5s '34.J&D §	.....	105
Metrop West Side (Chic).	3	3½
1st 5s 1942.....F&A §	45	48
Minneap St Ry-5s'19.J&J	.....	.....
New Orleans Tr—Com	1	2½
Preferred	5	7
Notes 6s 1904 ....M&N	.....	75
North Chicago—Stock	199½	200
1st 5s 1906-16.....J&J	§102¾	.....
No Shore Tr (Bost)-Com.	10	13
Preferred	72	75
§ Buyer pays accrued interest.		

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 3.	Interest Period.	Price Friday, June 3. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold No.	Range from Jan. 1. Low.	High
Akron & Chic Jnc. *See* B&O.								
Alabama Cent. *See* Sou Ry.								
Alabama Mid 1st gu g...1928	M-N	.....	.....	91	Jan.'98	....	91	91
Albany & Susq. *See* D & H.								
Allegheny Val. *See* Penn Co.								
Am Dock & I. *See* Cen of N J.								
Ann Arbor 1st g 4s.....1995	Q-J†	81	Sale	84	85	16	81	86¾
Atch T & S Fe gen g 4s .1995	A-O	92⅞	Sale	90⅞	93¼	1012	85	94
Registered.....1995	A-O	.....	.....	89¾	Mar'98	....	89¾	89¾
Adjustment g 4s.....1995	Nov†	65¾	Sale	64¼	66¼	1975	53¾	66¼
Registered.....1995	Nov†	.....	.....	.....	.....	....	.....	.....
Equip tr ser A g 5s....1902	J-J	.....	.....	.....	.....	....	.....	.....
Chic & St Louis 1st 6s.1915	M-S	.....	.....	.....	.....	....	.....	.....
Atl Av Bklyn imp g 5s..1934	J-J	.....	.....	.....	.....	....	.....	.....
Atlan & Danv 1st g 5s..1950	J-J	*.....	100	99½	99½	3	95	99½
Atlanta & Char. *See* Sou Ry.								
Austin & N W. *See* So. Pac.								
Bat Creek & S. *See* Mich Cen								
Balt & O 1st 6s Pkby Br.'19	A-O	107	107½	107	107	21	100	118½
Gold 5s.....1885-1925	F-A	*105¼	.....	104¼	May'98	....	80	104½
Coupons off.....		.....	.....	.....	.....	....	.....	.....
Registered.....1885-1925	F-A	*100½	.....	102	May'98	....	95	102
Eng certif of deposit.....		101¾	Sale	100	101¾	18	90	101¾
Consol gold 5s.....1988	F-A	105	.....	104⅞	May'98	....	97	104⅞
Registered.....1988	F-A	.....	.....	103⅛	May'98	....	103	103⅛
J P M & Co ctfs of dep...		*100	.....	97	Mar'98	....	97	97
Balt B'lt 1st g 5s int gu.1990	M-N	* 90	.....	90	May'98	....	84	90
W Va & P 1st g 5s.....1990	A-O	.....	.....	.....	.....	....	.....	.....
Monon Riv 1st gu g 5s.1919	F-A	.....	.....	.....	.....	....	.....	.....
Cen Ohio R 1st c g 4½s1930	M-S	101	.....	99	Jan.'98	....	99	99
Col & Cin'M 1st ext 4½s1939	J-J	.....	.....	.....	.....	....	.....	.....
Ak & CJ 1st int gu g 5s.1930	M-N	.....	.....	.....	.....	....	.....	.....
Coupons off.....		92¾	.....	80	Nov'97	....	.....	.....
Pitts & Con 1st g 4s...1946	J-J	.....	.....	103¼	Oct.'97	....	.....	.....
B & O S W 1st gu g4½s.1990	J-J	*100	.....	99½	May'98	....	98½	100
B& O SW Ry con g 4½s 1993	J-J	.....	.....	80	J'ne'97	....	.....	.....
1st inc g 5s ser A.....2043	Nov†	.....	.....	.....	.....	....	.....	.....
Series B.....2043	Dec†	* 8	9	8	8	15	8	9¼
B & O S W Ter Co gu g 5s.'42	M-N	.....	.....	.....	.....	....	.....	.....
Ohio & Miss 1st con 4s.1947	J-J	.....	.....	105¼	Jan.'98	....	105¼	105¼
2d consol 7s.....1911	A-O	.....	.....	121	Dec'97	....	.....	.....
1st Spr'gfield Div 7s.1905	M-N	103	105	103¾	104	29	102¼	107¾
1st general 5s.....1932	J-D	.....	.....	.....	.....	....	.....	.....
Beech Creek. *See* N Y C & H.								
Bel & Car. *See* St L A & T H.								
Boonev Bridge. *See* M K & T.								
Bway & 7th Av. *See* Met S Ry.								
Bklyn City 1st con 5s 1916-41	J-J	*114	116	113	May'98	....	113	113
Bklyn El Tr Co cf 1st g5s1924	.....	86¾	Sale	85	87	36	79	87¼
Tr Co ctfs 2d g 5s.....1915	.....	.....	.....	.....	.....	....	.....	.....
3d instal pd.....	.....	77	.....	68	May'98	....	68	68
S & BBT Co cfs 1st gu g5s'42	.....	.....	.....	70½	Dec'97	....	.....	.....
3d instal pd.....	.....	86	.....	.....	.....	....	.....	.....
Un El Tr Co cfs 1st gu g5s'87	.....	86½	Sale	84¾	86½	32	80	87½
Bklyn Rap Tr g 5s.....1945	A-O	95	Sale	95	96½	154	91	97
Bklyn & Montauk. *See* L Isl.								
Bruns & West 1st g 4s..1938	J-J	.....	.....	.....	.....	....	.....	.....
Buf N Y & Erie. *See* Erie.								
Buf R & P gen g 5s.....1937	M-S	104	105	104¼	104¼	5	104¼	106
Roch & Pitts 1st g 6s..1921	F-A	*122	.....	127	Mar'98	....	127	127
Consol 1st 6s.....1922	J-D	*117	.....	123	Apr.'98	....	123	123
Cl & Mah 1st gu g 5s. 1943	J-J	*115	.....	103	Apr'97	....	.....	.....
Buf & Southwest. *See* Erie.								
Buf & Susq 1st gold 5s..1913	A-O	.....	.....	.....	.....	....	.....	.....
Registered.....1913	A-O	.....	.....	.....	.....	....	.....	.....
Bur C R & N 1st 5s.....1906	J-D	.....	106⅝	107	May'98	....	105¾	109
Con 1st & col tr g 5s...1934	A-O	105	.....	103	103	5	100	109
Registered..... 1934	A-O	.....	.....	.....	.....	....	.....	.....
M & St L 1st gu g 7s..1927	J-D	.....	.....	.....	.....	....	.....	.....
C R I F & N W 1st g 5s. '20	A-O	*105	.....	108	Dec'97	....	.....	.....
1st gold 5s.....1921	A-O	.....	.....	105	Jan.'98	....	105	105
Canada South 1st 5s...1908	J-J	110¼	110¾	110¼	110¼	11	107¾	111
2d 5s.....1913	M-S	108⅜	108¾	108⅜	108⅜	7	105	111
Registered.....1913	M-S	.....	.....	106	Jan.'97	....	.....	.....
Carb & Shawn. *See* St L A & T H.								
Carthage & Ad. *See* N Y C & H.								
C R Ia F & N. *See* B C R & N.								
Central Ohio. *See* Balt & O.—								
Cen RR & Bkg Co of Ga.—								
Collateral gold 5s.....1937	M-N	.....	.....	87	Apr.'98	....	87	93¼
Cent of Ga Ry—1st g 5s..1945	F-At	114½	Sale	114½	114½	1	114	119½
Registered.....1945	F-At	.....	.....	.....	.....	....	.....	.....
Consol gold 5s.....1945	M-N	87⅝	Sale	87⅛	87⅝	8	84¾	92¼
Registered.....1945	M-N	.....	.....	.....	.....	....	.....	.....
1st pref income g 5s...1945	Oct.‡	38¾	.....	38¼	39	74	36	44½
2d pref income g 5s....1945	Oct.‡	13	Sale	12	13	30	11	15½
3d pref income g 5s....1945	Oct.‡	6	12	5	May'98	....	5	8½
M & N Div 1st g 5s.....1946	J-J	.....	.....	92	Jan.'98	....	92	92
Mobile Div 1st g 5s....1946	J-J	.....	.....	95⅝	Jan.'98	....	95⅝	95⅝
Mid Ga & Atl Div 5s..1947	J-J	.....	.....	.....	.....	....	.....	.....
Cent of N J—1st con 7s. 1899	Q-J†	104	.....	104¼	Mar'98	....	104¼	104¼
1st convertible 7s.....1902	M-N	.....	.....	113¾	Dec'97	....	.....	.....
Convertible deb 6s.....1908	M-N	.....	.....	110¼	Feb.'98	....	110¼	110¼
General gold 5s.....1987	J-J	113¾	115	114	114¼	8	109½	114¾
Registered.....1987	Q-J†	112	.....	112¾	112¾	11	108¾	114¾
Leh & W B C con ss 7s.1900	Q-M	99½	100⅜	101	101½	26	99½	108½
5s.....1912	M-N	90	95	90	Mar'98	....	90	93
Am Dock & Imp Co 5s.1921	J-J	114	115	112¾	May'98	....	110	116
N J South int guar 6s..1899	J-J	100	.....	.....	.....	....	.....	.....
Central Pacific—								
Speyer & Co ctfs dp A.1898	.....	*102	.....	103	Feb.'98	....	103	103
Speyer & Co ctfs BCD.1899	.....	*102	.....	103	Feb.'98	....	103	103
Ext g 5s series E.....1898	J-J	*102	.....	101¾	May'98	....	101¾	103½
Speyer & Co ctfs dep E.1900	.....	*102	.....	.....	.....	....	.....	.....
Speyer & Co ctf FGHI.1901	.....	*102	.....	.....	.....	....	.....	.....
San Joaquin Br g 6s...1900	A-O	*.....	102½	105	Feb.'98	....	105	105
Guaranteed g 5s.....1939	A-O	.....	.....	.....	.....	....	.....	.....
Speyer & Co eng ctfs.....		.....	.....	.....	.....	....	.....	.....
Land grant gold 5s.....1900	A-O	.....	.....	102	Mar'98	....	100¼	102
C & O Div ext g 5s.....1918	J-J	.....	.....	101	Jan.'98	....	101	101
Western Pacific g 6s..1899	J-J	*102½	103½	103¼	May'98	....	101	103¼
No of Cal 1st gu g 6s..1907	J-J	.....	.....	.....	.....	....	.....	.....
Guaranteed gold 5s.1938	A-O	*106	.....	101	101¼	18	100	102¼
Cent Wash 1st g 6s tr ctfs 1938	.....	.....	.....	40	Feb.'98	....	40	40
Charles & Sav 1st g 7s. 1936	J-J	.....	.....	.....	.....	....	.....	.....
Ches & O—P M fd gu 6s. 1898	J-J	*102	.....	101¼	Jan. 98	....	101¼	101¼
Gold 6s series A.....1908	A-O†	116	120	119¼	Mar'98	....	119¼	120¼
Gold 6s.....1911	A-O†	118¼	121¼	119	119	3	115¼	120¼
1st cons g 5s.....1939	M-N	114	Sale	113	114	34	111	117
Registered.....1939	M-N	.....	.....	114	Feb.'98	....	119	114¼
Gen gold 4½s.....1992	M-S	81¾	Sale	80¾	82	166	73½	84¼

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 3.	Interest Period.	Price Friday, June 3. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold No.	Range from Jan. 1. Low.	High
Ches & Ohio—(Con.)—								
Gen g 4½s registered..1992	M-S	.....	.....	.....	.....	....	.....	.....
R & A Div 1st con g 4s.1989	J-J	103¼	Sale	103	103¼	14	99	105
2d con g 4s.....1989	J-J	.....	.....	94	May'98	....	92	94
Craig Valley 1st g 5s..1940	J-J	* 95	100	95½	May'98	....	95	99½
Warm Spr Val 1st g 5s.1941	M-S	.....	.....	.....	.....	....	.....	.....
Eliz Lex & B S gu g 5s.1902	M-S	101	Sale	100½	101	24	97¼	104
Chic & Alton sink fd 6s.1903	M-N	*110	112¾	113¾	Apr.'98	....	112¾	113¾
Lou. & Mo Riv 1st 7s..1900	F-A	.....	.....	107½	May'98	....	107	111
2d 7s.....1900	M-N	*108¾	107	107½	Nov'97	....	.....	.....
St L J & C 2d gu 7s....1898	J-J	.....	.....	104¾	Mar'97	....	.....	.....
Miss Riv B 1st sf g 6s..1912	A-O	*102¾	.....	.....	.....	....	.....	.....
Chic Burl & Nor. *See* C B & Q.								
Chic Burlington & Quincy—								
Con 7s.....1908	J-J	117¼	118	117	May'98	....	113¼	117
Sinking fund 5s.....1901	A-O	*100	.....	107	Feb.'98	....	104¼	107
Debenture 5s.....1913	M-N	106¼	107½	108	107	4	104⅞	109
Convertible 5s.....1903	M-S	110½	Sale	109¾	110½	16	104½	112
Iowa Div sink fd 5s...1919	A-O	.....	.....	109½	Feb.'98	....	109½	109½
4s.....1919	A-O	.....	101	100¾	100¾	6	98	104
Denv Div 4s.....1922	F-A	* 99	.....	100	May'98	....	97	101¼
4s.....1921	M-S	.....	.....	93¾	Dec'97	....	.....	.....
Chic & Iowa Div 5s....1905	F-A	.....	.....	.....	.....	....	.....	.....
Nebraska Exten 4s....1927	M-N	97¼	97½	97¼	97½	2	95¼	100
Registered.....1927	M-N	.....	.....	97	May'98	....	97	97¼
Han. & St. Jos con 6s..1911	M-S	*120¼	.....	120¼	May'98	....	119	123
Chic Bur & Nor 1st 5s.1926	A-O	106	.....	106	106¼	12	105	110¼
Chicago & East Illinois—								
1st sf cur 6s.....1907	J-D	*114¼	118	116	May'98	....	116	116¼
Small.....1907	J-D	.....	.....	.....	.....	....	.....	.....
1st con g 6s.....1934	A-O	.....	.....	122	Apr.'98	....	122	130
General con 1st 5s....1937	M-N	106¼	Sale	106	106¼	6	101¼	108
Registered.....1937	M-N	106	Sale	106	106	1	101	106
Chic & Ind C Ry 1st 5s.1936	J-J	*.....	105	105	May'98	....	100¼	109
Chicago & Erie. *See* Erie.								
Chic Ind & Louisville—								
Louisv N A & Ch 1st 6s..'10	J-J	113¼	.....	113¼	May'98	....	112	113¼
Chic Ind & L ref g 5s..1947	J-J	‖ 86¾	.....	82	May'98	....	80	89
Refunding g 6s.....1947	J-J	104	Sale	104	104	3	96	105
Chic & Mil. *See* Ch. & N W.								
Chic Milwaukee & St Paul—								
1st 7s $ gold R D.....1902	J-J	145	.....	142	May'98	....	140	143
1st 7s £ gold R D.....1902	J-J	.....	.....	.....	.....	....	.....	.....
1st Iowa & D 7s.....1899	J-J	145	.....	140¼	Mar'98	....	137¼	140¼
1st C & M 7s.....1903	J-J	145	.....	141	Apr.'98	....	140	144
Chic Mil & St P con 7s.1905	J-J	145	.....	145	May'98	....	138	143
‖1st I & D Exten 7s....1908	J-J	145	.....	143	May'98	....	139¼	143
1st Southwest Div 6s.1909	J-J	118½	.....	117½	May'98	....	116	119¾
1st La Crosse & D 5s..1919	J-J	.....	.....	110	Mar'98	....	110	110
1st So Minn Div 6s....1910	J-J	120	Sale	119	120	8	114¼	121
1st Hast & D Div 7s...1910	J-J	128	.....	130	Feb'98	....	130	130¼
5s.....1910	J-J	*109	.....	109	Oct.'97	....	.....	.....
Chic & Pac Div 6s.....1910	J-J	*114	.....	118	Mar'98	....	118	121
Chic & P W 1st g 5s....1921	J-J	*116	117	116	116¼	17	111	117
Chic & Mo Riv Div 5s.1926	J-J	.....	.....	116	May'98	....	110⅝	117
Mineral Point Div 5s..1910	J-J	110	.....	107	Mar'98	....	107	110
Chic & L Su Div g 5s..1921	J-J	.....	.....	112	Apr.'98	....	112	113¼
Wis & Minn Div g 5s..1921	J-J	*113	115	111	Apr.'98	....	111	115¾
Terminal gold 5s.....1914	J-J	*112¾	.....	113	May'98	....	111	115
Far & Sou assu g 6s...1924	J-J	.....	.....	127½	Jan.'98	....	127½	127½
Cont sink fund 5s.....1916	J-J	*105	.....	106¼	May'97	....	.....	.....
Dak & Gt So g 5s.....1916	J-J	*112	114	110	Apr.'98	....	109	113¼
Gen gold 4s series A..1989	J-J‖	105	Sale	103⅞	105	78	102	107
Registered.....1989	Q-J‖	.....	.....	105½	Feb.'98	....	104¾	105¼
Mil & No 1st M L 6s..1910	J-D	*117	.....	120	Mar'98	....	120	122½
1st consol 6s.....1913	J-D	.....	121	117	Apr.'98	....	117	123
Chicago & Northwestern—								
Con 7s.....1915	Q-F	*137½	139½	139¾	139¾	1	138	143
Gold 7s.....1902	J-D	113¾	115	113	113¼	7	113	116¼
Registered.....1902	J-D	113¾	Sale	113¾	113¾	2	112¼	116¼
Sinking fund 6s..1879-1929	A-O	114	114½	113¾	113¾	1	113¾	118½
Registered.....1879-1929	A-O	.....	115	115	N'v.'97	....	.....	.....
Sinking fund 5s.1879-1929	A-O	.....	109	108½	May'98	....	108	111¼
Registered.....1879-1929	A-O	.....	.....	109½	Dec'97	....	.....	.....
Sinking fund deb 5s...1933	M-N	115¼	117	115¼	May'98	....	111	118¼
Registered.....1933	M-N	*114¼	.....	117	Mar'98	....	117	119
25-year debenture 5s..1909	M-N	108	.....	109	109	1	107¼	110¼
Registered.....1909	M-N	.....	.....	109½	Mar'98	....	109½	109½
30-year debenture 5s..1921	A-O	*113¾	115¼	112	May'98	....	112	116¼
Registered.....1921	A-O	.....	.....	117¾	Feb.'98	....	117¾	117¾
Extension 4s.....1886-1926	F-A	104¼	.....	104¼	104¼	40	104	107
Registered.....1886-1926	F-A	.....	.....	.....	.....	....	.....	.....
Gen gold 3½s.....1987	M-N	* 99½	102	101	101¼	15	99	101½
Registered.....1987	Q-N	.....	.....	.....	.....	....	.....	.....
Escan & L Sup 1st 6s..1901	J-J	.....	.....	107¾	May'98	....	106	107¾
Des Mo & Minn 1st 7s.1907	F-A	.....	.....	.....	.....	....	.....	.....
Iowa Midland 1st 8s...1900	A-O	.....	.....	.....	.....	....	.....	.....
Chic & Mil 1st 7s.....1898	J-J	.....	.....	102¼	Apr.'98	....	101¼	102¼
Winona & St Pet 2d 7s.1907	M-N	.....	.....	.....	.....	....	.....	.....
Mil & Mad 1st 6s.....1905	M-S	.....	.....	117	Jan.'98	....	117	117
Ott C F & St P 1st 5s..1909	M-S	.....	.....	109	Mar'98	....	109	109
North Illinois 1st 5s..1910	M-S	.....	.....	105	Apr.'98	....	105	105
Mil L S & W 1st g 6s..1921	M-N	.....	125¾	132¼	133	6	132¼	137
Convertible deb 5s..1907	F-A	.....	.....	105¼	Feb '97	....	.....	.....
Ext & Imp s f g 5s...1929	F-A	113¼	118	113¼	May'98	....	113¼	117¼
Mich Div 1st gold 6s.1924	J-J	130	.....	134	Mar'98	....	133	134
Ashland Div 1st g 6s1925	M-S	130	.....	138	May'98	....	138	135
Incomes.....1911	M-N	108	.....	112	Apr.'98	....	112	113
hic Rock I & Pac 6s....1917	J-J	.....	.....	131	May'98	....	127¼	139
Registered.....1917	J-J	.....	.....	130¼	May'98	....	128	131¼
Debenture 5s.....1921	M-S	*106¼	.....	106¼	106¼	1	104¾	108
Registered.....1921	M-S	.....	.....	.....	.....	....	.....	.....
General gold 5s.....1988	J-J	105	Sale	104¼	105¼	701	102¾	105¼
Registered.....1988	J-J	.....	.....	108¾	May'98	....	103¼	103¼
Des M & Ft D 1st 4s..1905	J-J	.....	.....	92	Feb'98	....	85	92
1st 2½s.....1905	J-J	.....	.....	70	Feb.'98	....	69¼	70¼
Extension 4s.....1905	J-J	.....	.....	83	Mar'97	....	.....	.....
Keok & Des M 1st 5s..1923	A-O	.....	.....	103	Apr.'98	....	103	109
Small.....	A-O	.....	.....	100	Apr'97	....	.....	.....
Chic & St L. *See* At T & S F.								
Chic St L & N O. *See* Ill Cent.								
Chic St L & Pitts. *See* Pa Co.								
Chic St P M & O con 6s..1930	J-D	132¼	133¼	135¼	May'98	....	126¼	138
Ch St P & Minn 1st 6s..1918	M-N	*128	.....	130	130	1	128	133
Nor Wisconsin 1st 6s..1930	J-J	.....	.....	.....	.....	....	.....	.....
St P & S City 1st g 6s.1919	A-O	128¾	.....	127	Apr.'98	....	126	132¾
Chic Ter Transfer g 4s..1947	J-J	86	Sale	85	86	77	79¼	87¾
Ch & West I 1st s f g 6s.1919	M-N	105	.....	106	J'ne'97	3	.....	.....
General gold 6s.....1932	Q-D	*117	.....	118¾	118¾	....	117¼	123¾
Chic & West Mich Ry 5s.1921	J-D	.....	.....	.....	.....	....	.....	.....
Coupons off.....1921		.....	.....	.....	.....	....	.....	.....

‖ * No price Friday; these are latest bid and asked this week. † Bonds due July. ‡ Bonds due Nov. ‖ Bonds due June. Bonds due Jan. ‖ Bonds due May

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*GAS SECURITIES, &c.*

Street Railways.	Bid.	Ask.
Prov & Pawt'ck-1st 5s '33	‖91	104
Richm Ry & Elec-1st 5s'20	‖ 75	80
Rochester Ry.....	18	18
Con 5s 1950.....A&O	95	.....
Scranton Traction.....50	† 7	10
So Side El (Chic)—Stock.	59¾	.....
Twin City R Tr—Com....	10	20
Preferred.....	.....	100
Un'd Tr & Elec (Prov)-St'k	59	62
1st 5s 1933 ....M&S	‖105	107
West Chicago St.....	92½	.....
‖Con 1936 .... .. M&N	.....	.....
West End—*See* Boston Exch		

Gas Securities.	Bid.	Ask.
Worcester (Mass) Tr-Com	15	17
Preferred.....	92	94
NEW YORK.		
Central Gas.....50	‖215	.....
Central Union Gas—		
1st 5s 1927.....J&J	‖104	105
Consol debenture 5s....	107½	.....
Con Gas (NY)—Stock—N Y Stk		Exch
Deb 5s 1908.....M&N	107½	.....
Equit Gas (dep)—Stock..	920	.....
1st 6s 1899 .....F&A	‖101¼	.03
Con. 5s 1932. .. M&S	‖112¼	116

Gas Securities.	Bid.	Ask.
Mutual Gas.....	330	340
New Amsterdam Gas—		
Common	30	31
Pref.....	70¼	72
1st consol 5s.....	‖ 99¾	100¼
N Y & East River Gas—		
1st 5s 1944.....J&J	110½	119
Consol 5s 1945.....J&J	105	107
Nor Un 1st 5s 1927..M&N	90	95
Standard Gas—		
Common.....	139	142
Do preferred.....	158	160
1st 5s 1936..... M&N	‖119	114

Gas Securities	Bid.	Ask.
BROOKLYN		
Brooklyn Un Gas—N Y Stock		Exch.
1st con 5s—N Y Stock		Exch.
Williamsburg Gas—1st 6s	102	104
OTHER CITIES.		
Baltimore Consolidat—*See* Balt. List.		
Bay State Gas—N Y Stock		Exch.
Incomes	.....	.....
Boston United Gas Bonds—		Boston List
Buffalo City Gas—Stock..	26	27
1st 5s 1947.....A&O	‖ 93	94
Burlington (Ia) Gas—Stock	.....	.....

‖ And interest. ‖ Price per sh.

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 3.	Interest Period.	Price Friday, June 3. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High
Cin H & D con s f 7s....1905	A-O	.....	.....	119	Oct.'97	....	.....	.....
2d gold 4½s.....1937	J-J	.....	.....	103½	Oct.'97	....	.....	.....
Cin D & I 1st gu g 5s..1941	M-N	108	Sale	108	108	1	107½	111½
C I St L & C. See C C C & St L.								
Cin S & C. See C C C & St L.								
City & S Ry Balt 1st g 5s.1922	J-D	.....	.....	.....	.....	....	.....	.....
Clearfield & Mah. See BR&P.								
Cl Ak & C eq & 2d g 6s..1930	F-A	.....	.....	.....	.....	....	.....	.....
Cl & Can 1st 5s tr rec...1917	J-J	.....	.....	69½	May'98	....	69½	73½
C C C & St L—Gen g 4s..1993	J-D	.....	82	82	May'98	....	82	82
Cairo Div 1st gold 4s..1939	J-J	*.....	88	90	Jan.'98	....	89	90
St L Div 1st col trg 4s.1990	M-N	93½	.....	92½	92¾	15	90¼	98½
Registered.....1990	M-N	.....	.....	90	Mar'98	....	90	93
Spr & Col Div 1st g 4s.1940	M-S	.....	.....	.....	.....	....	.....	.....
W W Val Div 1st g 4s.1940	J-J	*.....	91	88½	Jan.'98	....	87½	88½
Cin W & M Div 1st g 4s.1991	J-J	.....	.....	90	Apr.'98	....	89	90
Cin I St L & C 1st g 4s.1936	Q-F‡	* 99½	.....	99½	May'98	....	98¾	101
Registered 1936	Q-F‡	.....	.....	.....	.....	....	.....	.....
Consol 6s.....1920	M-N	.....	.....	.....	.....	....	.....	.....
Cin S & Cl con 1st g 5s.1928	J-J	105	.....	114	Oct.'97	....	.....	.....
Ind Bl & W 1st pf 7s..1900	J-J	.....	.....	107¼	Feb'97	....	.....	.....
O Ind & W 1st pf 5s...1938	Q-J‡	.....	.....	.....	.....	....	.....	.....
Peo & East 1st con 4s.1940	A-O	74	75	74	75	53	70	78½
Income 4s.....1990	Apr	16	17	14	May'98	....	14	14
Cl C C & Ind 1st s f 7s...1899	M-N	102	.....	102½	102½	1	102	105½
Consol 7s.....1914	J-D	131½	.....	135½	May'98	....	132	137
Consol sinking fd 7s...1914	J-D	.....	.....	.....	.....	....	.....	.....
General consol gold 6s.1934	J-J	127	.....	127¾	May'98	....	127¾	127¾
Registered 1934	J-J	.....	.....	.....	.....	....	.....	.....
C&S 1st M C C C & I 7s.1901	A-O	.....	.....	107½	Oct.'97	....	.....	.....
Cl Lor & Wh con 1st 5s.1933	A-O	.....	.....	103	May'98	....	100	103
Clev & Marietta. See Pa RR.								
Clev & Mahon Val g 5s..1938	J-J	.....	.....	.....	.....	....	.....	.....
Registered 1938	Qu-J	.....	.....	.....	.....	....	.....	.....
Clev & Pitts. See Penn Co.								
Colorado Midland—								
1st g 2-3-4s.....1947	J-J	57½	59½	59½	59½	5	56	60
1st g 4s.....1947	J-J	60	.....	.....	.....	....	.....	.....
Col & 9th Av. See Met St Ry.								
Colum & Greenv. See So Ry.								
Col Hock Val & Tol—								
Con g 5s.....1931	M-S	.....	.....	75	Oct.'97	....	.....	.....
J P M & Co eng cfs $65 pd.	....	77	Sale	76⅝	77	10	70½	82
General gold 6s.....1904	J-D	* 57	.....	61	Feb.'98	....	54	61
General lien gold 4s...1996	J-J	* 30	.....	.....	.....	....	.....	.....
Registered 1996	J-J	.....	.....	.....	.....	....	.....	.....
Col & Cin Md. See B & O.								
Col Conn & Term. See N&W								
Conn & Pas Rivs 1st g 4s.'43	A-O	.....	.....	.....	.....	....	.....	.....
Dak & Gt So. See C M & St P.								
Dallas & Waco. See M K&T.								
Del Lack & Western 7s..1907	M-S	125	129	122	Apr.'98	....	122	128
Syr Bing & N Y 1st 7s.1906	A-O	124	.....	125¼	Mar'98	....	125¼	125¼
Morris & Essex 1st 7s.1914	M-N	*140	.....	137¼	May'98	....	137¼	144
7s.....1900	J-J	103	.....	109	Nov'97	....	.....	.....
7s.....1871-1901	A-O	109	112	109	May'98	....	107	113½
1st con guar 7s.....1915	J-D	140	144	142½	May'98	....	136	142½
Registered 1915	J-D	.....	.....	.....	.....	....	.....	.....
N Y Lack & W 1st 6s..1921	J-J	137	.....	138	Apr.'98	....	138	138⅞
Construction 5s.....1923	F-A	111	.....	118½	Nov'97	....	.....	.....
Warren 2d 7s.....1900	A-O	105	.....	.....	.....	....	.....	.....
Del & Hud 1st Pa Div 7s.1917	M-S	141¼	.....	143	May'98	....	143	143
Registered.....1917	M-S	*140	.....	143	May'97	....	.....	.....
Alb & Sus 1st con gu 7s1906	A-O	121	.....	120½	May'98	....	120½	125½
Registered.....1906	A-O	.....	.....	.....	.....	....	.....	.....
Gold 6s.....1906	A-O	113	.....	114	May'98	....	110	118½
Registered.....1906	A-O	.....	.....	117	Feb.'98	....	117	117
Rens & Sar 1st 7s.....1921	M-N	*141	.....	148¾	Aug'97	....	.....	.....
Registered 1921	M-N	*141	.....	141	May'98	....	141	145
Del Riv RR Bge. See Pa RR.								
Den Con Tr Co 1st g 5s..1938	A-O	.....	.....	.....	.....	....	.....	.....
Den Tram Co con g 6s.1910	J-J	.....	.....	.....	.....	....	.....	.....
Met Ry Co 1st gu g 6s.1911	J-J	.....	.....	.....	.....	....	.....	.....
Den & R Gr 1st con g 4s.1936	J-J	* 93½	94½	94	94½	19	87½	95¾
1st gold 7s.....1900	M-N	.....	.....	108	Apr.'98	....	108	110½
Improvement gold 5s.1928	J-D	*.....	93½	91½	May'98	....	85½	93
Des M & Ft D. See C R & I P.								
Des M & Minn. See Ch & N W.								
Des M Un Ry 1st g 5s...1917	M-N	99½	Sale	98⅝	99½	17	97	100
Det M&M ld gr 3½s S A.1911	A-O	16¾	Sale	16¾	16¾	20	16¾	17½
Det M&Tol. See L S & M So.								
Det & Mack 1st lien g 4s.1995	J-D	.....	.....	.....	.....	....	.....	.....
Gold 4s.....1995	J-D	.....	.....	.....	.....	....	.....	.....
Dul & Iron Range 1st 5s.1937	A-O	106	.....	106¼	May'98	....	104	110½
Registered.....1937	A-O	.....	.....	.....	.....	....	.....	.....
2d lien mortgage 6s...1916	J-J	.....	.....	.....	.....	....	.....	.....
Dul Red W & S 1st g 5s.1926	J-J	.....	.....	92¼	Feb.'98	....	92¼	92¼
Dul So Shore & At g 5s.1937	J-J	*105½	107	107	107	5	101	107
East of Minn. See StPM&M.								
East T Va & Ga. See So Ry.								
Elis Lex & B S. See C & O.								
Elm Cort & No. See Leh&NY.								
Erie 1st ext g 4s.....1947	M-N	108½	115	113	Feb.'98	....	113	116
2d ext gold 5s.....1919	M-S	116	.....	116½	May'98	....	116½	116½
3d ext gold 4½s.....1923	M-S	111½	Sale	111½	111½	20	108	111½
4th ext gold 5s.....1920	A-O	115	120	113½	May'98	....	113	113½
5th ext gold 4s.....1928	J-D	104½	Sale	104½	104½	6	104½	105
1st consol gold 7s.....1920	M-S	.....	142½	142¼	May'98	....	138	147¾
1st consol gold fd 7s..1920	M-S	140	145	140	May'98	....	140	143
Long Dock con gold 6s.1935	A-O	*135	136	133½	Apr.'98	....	133½	139
Buff N Y & Erie 1st 7s.1916	J-D	*130	.....	141	Sep.'97	....	.....	.....
Buff & S W gold 6s....1908	J-J	.....	.....	.....	.....	....	.....	.....
Small	J-J	.....	.....	.....	.....	....	.....	.....
Jeff RR 1st gu gold 5s.1909	A-O	109	.....	106	Feb.'98	....	106	106
Chic & Erie 1st g 5s...1982	M-N	110½	Sale	110	110½	2	108	113
Coal & RR 1st c gu 6s.1922	M-N	*.....	111	.....	.....	....	.....	.....
Dock & Imp 1st cur 6s.1913	J-J	.....	.....	.....	.....	....	.....	.....
N Y & Green L gu g 5s.1946	M-N	*.....	107	105½	Oct.'97	....	.....	.....
Small.....	J-J	.....	.....	.....	.....	....	.....	.....
Erie 1st con g 4s pr bds.1996	J-J	92⅝	Sale	91	92⅝	73	84¾	93
Registered.....1996	J-J	.....	.....	.....	.....	....	.....	.....
1st con gen lien g 3-4s.1996	J-J	74½	Sale	72½	75	309	66	75
Registered.....1996	J-J	.....	.....	.....	.....	....	.....	.....
Escan & L Sup. See C & N W.								
Eureka Springs 1st g 6s.1933	F-A	.....	.....	65	Nov'97	....	.....	.....
Ev & T H 1st con 6s.....1921	J-J	*113½	.....	119	May'98	....	112	117
1st general gold 5s....1942	A-O	.....	86½	86	86½	13	82	86½
Mt Vernon 1st 6s.....1923	A-O	.....	.....	.....	.....	....	.....	.....
Sull Co Br'ch 1st g 5s..1930	A-O	*.....	95	.....	.....	....	.....	.....
Ev & Ind 1st con gu g 6s .1926	J-J	.....	.....	77¼	Feb.'98	....	77¼	78

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 3.	Interest Period.	Price Friday, June 3. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High
Fargo & So. See Ch M & St P.								
Flint & Pere M g 6s....1920	A-O	114	.....	114¼	114¼	1	110	117
1st consol gold 5s.....1939	M-N	92	.....	91½	92½	6	85	95
Pt Huron Div 1st g 5s.1939	A-O	91½	Sale	90⅞	91½	10	83	93½
Fla Cen & Pen 1st g 5s..1918	J-J	*101	.....	.....	.....	....	.....	.....
1st land gr ext gold 5s.1930	J-J	* 90	.....	.....	.....	....	.....	.....
Consol gold 5s.....1943	J-J	.....	.....	.....	.....	....	.....	.....
Ft S & V B Bge. See StL&SF.								
Fort St U D Co 1st g 4½s1941	J-J	*106	.....	105	Mar'98	....	105	105
Ft W & D C—1st g 4-6s.1921	J-D	72¾	Sale	72	73¾	48	65	75
Ft W & Rio Gr 1st g 3-4s.1928	J-J	.....	60	59	59	10	54½	59½
Fulton Elev. See Kings Co El.								
Gal Har & S A. See S P Co.								
Gal H&H of '82 1st 5s.1913	A-O	91½	.....	91½	91½	6	88¾	93
Ga & Ala Ry 1st pf g 5s.1945	A-O	*101	.....	103	Aug'97	....	.....	.....
Ga Car & No 1st gu g 5s.1929	J-J	.....	.....	83	Feb'97	....	.....	.....
Georgia Pacific. See So Ry.								
Grand Rap & Ind. See Pa Co.								
Han & St J. See C B & Q.								
Housatonic. See NYNH&H.								
Hous & Tex Cen. See So P Co.								
Illinois Cent 1st g 4s...1951	J-J	*119	.....	115	Mar'98	....	113½	115
Registered.....1951	J-J	.....	.....	108½	108½	3	108½	108½
1st gold 3½s.....1951	J-J	*103½	105½	105	Mar'98	....	105	105
Registered.....1951	J-J	*103½	105½	102½	Apr.'98	....	101	103½
1st gold 3s sterling...1951	M-S	.....	.....	.....	.....	....	.....	.....
Registered.....1951	M-S	.....	.....	.....	.....	....	.....	.....
Coll Trust gold 4s.....1952	A-O	*101	103	100½	May'98	....	100	103
Registered.....1952	A-O	.....	100	103	Apr.'98	....	103	103
L N O & Tex gold 4s..1953	M-N	*100	.....	100	100½	87	97½	103½
Registered.....1953	M-N	.....	.....	101	Mar'98	....	101	101
Coll tr 2-10 gold 4s....1904	J-J	.....	.....	99	Sep.'97	....	.....	.....
Registered.....1904	J-J	.....	.....	.....	.....	....	.....	.....
Western Line 1st g 4s.1951	F-A	.....	104	101	May'98	....	101	105
Registered 1951	F-A	.....	.....	.....	.....	....	.....	.....
Cairo Bridge gold 4s..1950	J-D	.....	.....	.....	.....	....	.....	.....
Registered 1950	J-D	.....	.....	.....	.....	....	.....	.....
Middle Div reg 5s.....1921	F-A	.....	.....	.....	.....	....	.....	.....
Chic St L & N O g 5s..1951	J-D	.....	.....	120	120	1	115¼	123¼
Registered 1951	J-D	.....	.....	118¾	Apr'97	....	.....	.....
Mem Div 1st g 4s.....1951	J-D	.....	102½	103½	Jan.'98	....	103½	103½
Registered.....1951	J-D	.....	.....	.....	.....	....	.....	.....
St L A & T H 1st & term								
gold 5s.....1898	J-D	.....	.....	105	Dec'97	....	.....	.....
Registered.....1898	J-D	.....	.....	.....	.....	....	.....	.....
Bellev & Car 1st 6s....1923	J-D	*110½	.....	.....	.....	....	.....	.....
St L Sou 1st gu g 4s...1931	M-S	* 90	.....	90	Nov'97	....	.....	.....
Carb & S 1st g 4s.....1932	M-S	* 90	.....	.....	.....	....	.....	.....
Ind Bl & W. See C C C & St L.								
Ind Dec & W 1st g 5s....1935	J-J	*100	.....	101	May'98	....	97	104
Ind Ill & Ia 1st gold 4s..1939	J-D	* 88	.....	86	Jan.'98	....	86	88
1st ext gold 5s.....1943	M-S	.....	.....	.....	.....	....	.....	.....
Int & Gt No 1st gold 6s.1919	M-N	*116½	.....	118	May'98	....	116	123¾
2d gold 5s.....1909	M-S	82½	85	82	May'98	....	78	90
3d gold 4s.....1921	M-S	53	.....	55	May'98	....	44	60
Iowa Central 1st gold 5s.1938	J-D	100½	Sale	99½	102	18	97	103½
Iowa Midland. See Ch & N W.								
Jefferson RR. See Erie.								
Kal A & G R. See L S & M S.								
Kan & Mich. See Tol & O C.								
K C & MR&B 1st gu g 5s.1929	A-O	.....	.....	.....	.....	....	.....	.....
K C P & G 1st & col g 5s.1923	A-O	69	Sale	68¾	69¼	99	65	81¾
Kan C & Pac. See M K & T.								
Kansas Mid. See St L & S F								
Kansas Pac. See Union Pac								
Kentucky Cent. See L & N.								
Keok & Des M. See C R I & P.								
Kings Co El ser A 1st g 5s '25	J-J	43½	Sale	42½	44	18	40	50
Ful El 1st gu g 5s ser A.'29	M-S	* 32½	.....	35	Mar'98	....	35	38
Knoxville & Ohio. See So Ry.								
Lake Erie & W 1st g 5s.1937	J-J	116	.....	116	May'98	....	115	117½
2d gold 5s.....1941	J-J	103	105	100½	May'98	....	95	103½
North Ohio 1st gu 5s..1945	A-O	*.....	103½	100½	Jan.'98	....	100	100½
Lake Shore & Mich South—								
Det Mon & Tol 1st 7s.1906	F-A	*125	128	121	Apr.'98	....	121	121
Lake Shore div trd 7s..1899	A-O	.....	.....	106½	Feb.'98	....	106	106½
Consol 1st 7s.....1900	J-J	108¾	.....	109	May'98	....	107	110
Registered 1900	Q-J‡	107	.....	107	May'98	....	105½	109½
Consol 2d 7s.....1903	J-D	*114½	.....	116½	Apr.'98	....	116½	120½
Registered.....1903	J-D	*114½	.....	119	May'98	....	119	119½
Gold 3½s.....1997	J-D	104½	Sale	104	105	88	102	106½
Registered.....1997	J-D	.....	.....	103	Mar'98	....	103	105
Cin&Sp 1st gu L S&M S 7s'01	A-O	.....	.....	108¼	Dec'97	....	.....	.....
K A & G R 1st gu c5s.1938	J-J	.....	.....	.....	.....	....	.....	.....
Mahon Coal RR 1st 5s.'34	J-J	.....	.....	125	Dec'97	....	.....	.....
Leh Val (Pa) coll g 5s..1997	M-N	.....	.....	.....	.....	....	.....	.....
Registered 1997	M-N	.....	.....	.....	.....	....	.....	.....
Leh V N Y 1st gu g 4½s..1940	J-J	*102	.....	100¾	May'98	....	99	104¾
Registered 1940	J-J	.....	.....	.....	.....	....	.....	.....
Leh V Ter Ry 1st gu g 5s1941	A-O	.....	.....	107	Apr.'98	....	107	112½
Registered 1941	A-O	.....	.....	109½	J'ly '97	....	.....	.....
L V Coal Co 1st gu g 5s..1933	J-J	.....	.....	92½	Mar'98	....	92½	92½
Registered.....1933	J-J	.....	.....	.....	.....	....	.....	.....
Leh & N Y 1st gu g 4s...1945	M-S	.....	.....	92	Feb.'98	....	92	92
Registered.....1945	M-S	.....	.....	.....	.....	....	.....	.....
El C & N 1st g 1st pf 6s.1914	A-O	.....	.....	.....	.....	....	.....	.....
Gold guar 5s.....1914	A-O	.....	.....	101	Sep.'97	....	.....	.....
Leh & Wilkesb. See Cent NJ.								
Leroy & Caney Val. See Mo P.								
Lex Av & P F. See Met St Ry.								
Litch Car & W 1st g 6s..1916	J-J	.....	.....	.....	.....	....	.....	.....
Little R&Mem 1st g 5s 1987 } Trust Co certfs..... }	....	.....	.....	.....	.....	....	.....	.....
Long Dock. See Erie.								
Long Island—								
1st con g 5s.....1931	Q-J‡	.....	120½	117	May'98	....	117	120
General gold 4s.....1938	J-D	87½	91	89	May'98	....	85¼	89
Ferry 1st gold 4½s.....1922	M-S	83	.....	86¾	Apr.'98	....	86¾	90
Gold 4s.....1932	J-D	.....	.....	.....	.....	....	.....	.....
Debenture gold 5s.....1934	J-D	.....	.....	.....	.....	....	.....	.....
N Y & R B 1st g 5s....1927	M-S	.....	.....	100	May'97	....	.....	.....
2d income.....1927	Sep	.....	.....	.....	.....	....	.....	.....
N Y B & M B con g 5s..1935	A-O	.....	.....	107½	Dec'97	....	.....	.....
Bklyn & Mon 1st g 6s.1911	M-S	.....	.....	.....	.....	....	.....	.....
1st 5s.....1911	M-S	.....	.....	.....	.....	....	.....	.....
Nor Sh b 1st con g gu 5s..'32	Q-O	.....	.....	.....	.....	....	.....	.....
N Y Bay Ex R 1st gu g 5s'43	J-J	.....	.....	.....	.....	....	.....	.....
Montauk Ex gu g 5s..1945	J-J	.....	.....	.....	.....	....	.....	.....
La & Mo Riv. See Chi & Alt.								

* No price Friday; these are latest bid and asked this week. † Bonds due August. ‡ Bonds due April. ‖ Bonds due January. § Bonds due July.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*GAS SECURITIES, &c*

Gas Securities.	Bid.	Ask.
Charleston (S C) Gas...25	†.....	18
Chartiers Valley Gas.....	.....	12
Chicago Consumers 1st 5s	102	.....
Chicago Gas—See N Y Stock Exchan		
Cicero Gas Co 1st 6s.....	100	102
Cincinnati Gas & Coke....	.....	194¾
City Gas (Norfolk Va).....	36	38
1st 6s.....	98	105
Columbus (O) Gas—Stock	85	90
1st 5s 1932.....J&J §	98	101
Consolidat Gas (Balt) See Balt List.		
Consolid Gas (N J)—Stock	15	18
1st 5s 1938.....F&A §	71	76

Gas Securities.	Bid.	Ask.
Consum Gas (J City)—Stk	71	78
1st 6s.....M&N	102½	104
Detroit Gas—Stock.....50	57	60
Consol 5s 1918.....F&A	88	92
Income 5s	90	95
Denver Consolidated Gas	.....	.....
Fort Wayne (Ind)—Stock	75	80
1st 6s 1925.....J&J	88	91
Grand Rapids—Stock.....	76	79
1st 5s 1915.....F&A §	100	102
Hartford (Ct) Gas L...25 †	42	45
Indiana Nat & Ill Gas—Stk	55	60
1st 6s 1908.....M&S §	70	73

Gas Securities.	Bid.	Ask.
Indianapolis Gas—Stock.	115	125
1st 6s 1920.....M&N	104	106
Jersey City Gas Light.....	190	.....
Laclede Gas—N Y Stock	Exch.	
Lafayette (Ind) Gas—Stk	77	80
1st 6s 1924.....M&N	85	88
Logansept & Wab Val—Stk	57	60
1st 6s 1925.....J&D	70	74
Louisville Gas Light	.....	90
Madison (Wis) Gas—Stock	56	60
1st 6s 1916.....A&O §	97	100
Memphis Gas.....	.....	.....
Minn Gas 6s 1910...M&S	.....	.....

Gas Securities.	Bid.	Ask.
New Orleans Gas Light..	105½	110½
Ohio & Indiana—Stock..	54	57
1st 6s 1926.....J&D	68	71
Peoples Gas & Coke—N Y	Stock	Exch
Philadelphia Co.....50 †	30	30½
Pittsburg Gas.....50 †	135	.....
Portland (Me) Gas L..50 †	85	90
St Joseph (Mo).....	35	38
5s 1937.....J&J	85	90
St Paul Gas—Stock.....	35	40
Consol 5s 1944 ....M&S	74	76½
Syracuse Gas—Stock.....	17	19

§ And interest. † Price per share.

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 3.	Interest Period.	Price Friday, June 3. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High.
L E & St L Con eng 5s.1939. } Tr Co certs	.....	33	36	33	Feb.'98	....	32	33
General gold 4s.....1943	M-S	.....	.....	9⅛	Aug'97	....	.....	.....
Louisville & Nashville—								
Cecelian Branch 7s....1907	M-S	106	.....	106	Nov'97	....	.....	.....
N O & M 1st g 6s.....1930	J-J	*.....	125⅛	124⅛	124⅛	11	120⅝	124⅛
2d gold 6s.....1930	J-J	107	.....	107	107	9	107	107⅛
E H & Nash 1st g 6s...1919	J-D	114⅛	116⅝	113	Apr.'98	....	113	117
General gold 6s.....1930	J-D	116	.....	118	118	1	116⅛	120⅛
Pensacola div gold 6s.1920	M-S	.....	.....	103⅛	Sep.'97	....	.....	.....
St L div 1st g 6s.....1921	M-S	.....	.....	121	J'ly'97	....	.....	.....
2d gold 3s.....1980	M-S	.....	.....	.....	.....	....	.....	.....
Nash & Dec 1st 7s.....1900	J-J	*105	.....	110	Dec'97	....	.....	.....
Sink fd (S&A) g 6s....1910	A-O	.....	.....	.....	.....	....	.....	.....
S & N A con gu g 5s....1936	F-A	.....	101	98⅛	101	19	94	101
Gold 5s.....1937	M-N	102	105	103	May'98	....	100⅛	104⅛
Unified g 4s.....1940	J-J	90⅛	Sale	89⅞	90⅛	76	83	91⅛
Registered.....1940	J-J	.....	.....	.....	.....	....	.....	.....
Pens & Atl 1st gu g 6s.1921	F-A	101⅛	.....	100¼	100¼	1	98⅛	100
Coll trust g 5s.....1931	M-N	101⅝	.....	102⅝	May'98	....	101⅛	108⅝
L&N&M&M 1st g 4½s.1945	M-S	*109	.....	108	May'98	....	108	108
N Fla & S 1st gu g 5s ..1937	F-A	* 91	.....	93	94	14	87⅛	95
Kentucky Cent g 4s...1987	J-J	* 85	.....	85	Apr.'98	....	85	91
L Cin & Lex g 4½s....1931	M-N	*110⅛	.....	103	Jan.'98	....	103	103
L & Jeff Bge Co gu g 4s.1945	M-S	.....	.....	.....	.....	....	.....	.....
L H A & C. *See* C I & L.								
Lonis Ry Co 1st con g 5s.1930	J-J	.....	.....	109	Mar'98	....	103	109
Mahon Coal. *See* L S & M S.								
Manhattan Ry con 4s.1990	A-O	95	97	94⅛	95	41	90	98⅛
Metropol El 1st g 6s...1908	J-J	118⅛	.....	119⅛	119⅛	2	114⅛	119⅛
2d 6s.....1899	M-N	101	.....	102⅛	102⅛	5	101	105
Man S W Colonis g 5s...1934	J-D	.....	.....	.....	.....	....	.....	.....
Market St C Ry 1st g 6s.1913	J-J	.....	.....	.....	.....	....	.....	.....
McK'pt & B V. *See* P McK&Y.								
Metropolitan El. *See* Man Ry.								
Met St Ry gen c tr g 5s..1997	F-A	113⅛	Sale	113⅛	113⅛	48	108⅛	116⅛
Bway & 7th Av 1st c g 5s.1943	J-D	*116⅛	.....	120	May'98	....	114⅛	122⅛
Registered.....1943	J-D	.....	.....	.....	.....	....	.....	.....
Col & 9th Av 1st gu g 5s.1993	M-S	119	Sale	117⅝	119	54	116	123⅛
Registered.....1993	M-S	.....	.....	.....	.....	....	.....	.....
Lex Av & P F 1st gu g 5s.'93	M-S	*118⅛	.....	116⅛	116⅛	4	117	123⅛
Registered.....	M-S	.....	118	.....	.....	....	.....	.....
Mex Cent con gold 4s...1911	J-J	.....	.....	63	Apr.'98	....	63	66⅛
1st con income g 3s...1939	J'ly†	.....	.....	.....	.....	....	.....	.....
2d con income g 3s....1939	J'ly†	.....	.....	.....	.....	....	.....	.....
Equip & coll g 5s.....1917	A-O	.....	.....	.....	.....	....	.....	.....
Mex Internat 1st con g 4s.'77	M-S	73⅛	Sale	73	73⅛	33	70⅝	76
Mex Nat 1st gold 6s.....1927	J-D	.....	105⅛	.....	.....	....	.....	.....
2d income gold 6s A ..1917								
Coupon stamped.....	M-S‡	.....	.....	.....	.....	....	.....	.....
2d income gold 6s B..1917	Ap.‡	.....	.....	13	J'ly'97	....	.....	.....
Mex North 1st gold 6s..1910	J-D	.....	.....	97	Feb'97	....	.....	.....
Registered.....1910	J-D	.....	.....	.....	.....	....	.....	.....
Mich Cent—1st con 7s..1902	M-N	.....	114	110	May'98	....	110	115⅛
1st con 5s.....1902	M-N	103	.....	102⅛	May'98	....	102⅛	106⅝
6s.....1909	M-S	.....	.....	122	Feb.'98	....	122	123
5s.....1931	M-S	.....	.....	121	Apr.'98	....	121	127
Registered.....1931	Q-M	.....	.....	125⅛	Jan.'98	....	125⅛	125⅛
4s.....1940	J-J	.....	.....	106	Feb.'98	....	106	106
Registered.....1940	J-J	.....	.....	108	Jan.'98	....	108	108
Bat C & Stur 1st gu g 5s '89	J-D	.....	.....	.....	.....	....	.....	.....
Mid of N J. *See* N Y Sus & W								
Mil El c Ry & Light consol								
30-yr g 5s.....1926	F-A	.....	.....	.....	.....	....	.....	.....
M L S & W. *See* Chic & N W								
Mil & Mad. *See* Chic & N W								
Mil & North. *See* Ch M & St P								
Mil & St P. *See* Ch M & St P								
Min & St L gu. *See* B C R & N								
Minn & St L—1st g 7s..1927	J-D	.....	146	143	J'ly'97	....	.....	.....
1st cons gold 5s.....1934	M-N	105	108	106	106	2	100⅛	108⅛
Iowa ex 1st gold 7s...1909	J-D	126	.....	127	Nov'97	....	.....	.....
South West ex 1st g 7s.'10	J-D	126	.....	.....	.....	....	.....	.....
Pacific ex 1st gold 6s.1921	A-O	*.....	.....	121⅛	Aug'97	....	.....	.....
M & P 1st 5s st 4s int gu..'36	J-J	.....	.....	.....	.....	....	.....	.....
M S S M & A 1st g 4s int gu.'26	J-J	.....	.....	.....	.....	....	.....	.....
M St P & S S M con g 4s int gu'38	J-J	.....	.....	.....	.....	....	.....	.....
Minn St Ry 1st con g 5s.1919	J-J	.....	.....	.....	.....	....	.....	.....
Minn Un. *See* St P M & M.								
Mo Kan & Tex—1st g 4s.1990	J-D	87⅛	Sale	87¼	90	132	82⅝	91⅝
2d gold 4s.....1990	F-A	63	Sale	61⅝	63	79	57	67⅛
1st exten gold 5s.....1944	M-N	*.....	87	83⅝	Jan.'98	....	83⅝	83⅝
M K & T of T 1st gu g 5s.'42	M-S	* 73	.....	82⅛	May'98	....	80	85⅛
K C & Pac 1st g 4s.....1990	F-A	.....	.....	72	May'98	....	71	75⅝
Dal & Wa 1st gu g 5s.1940	M-N	.....	.....	80	May'98	....	75	84⅛
Booney Bdg Co gu g 7s..'06	M-N	.....	.....	.....	.....	....	.....	.....
Tebo & Neosho 1st 7s.1903	J-D	*105	.....	.....	.....	....	.....	.....
Mo K & E 1st gu g 5s...1942	A-O	95⅛	.....	96	96	5	93⅛	99⅛
Mo Pac—1st con g 6s...1920	M-N	100⅛	Sale	99⅝	101⅛	331	93	101⅛
3d 7s.....1906	M-N	108	.....	108⅛	May'98	....	103⅛	109
Trust g 5s.....1917	M-S†	75	79	76⅛	78	68	65⅛	79⅛
Registered.....1917	M-S†	.....	.....	.....	.....	....	.....	.....
1st coll gold 5s.....1920	F-A	72	Sale	71	72	67	60	72⅛
Registered.....1920	F-A	.....	.....	.....	.....	....	.....	.....
Pac R of Mo 1st ex g 4s.'38	F-A	102⅝	103⅝	103⅛	May'98	....	100	106
2d extended gold 5s.1938	J-J	105⅛	110	105⅛	105⅛	1	105⅛	106⅛
Verd V I & W 1st g 5s..'26	M-S	.....	.....	.....	.....	....	.....	.....
Leroy & C V & L 1st g 5s '26	J-J	.....	.....	.....	.....	....	.....	.....
St L & I Mt 1st ext g 4½s.'47	F-A‡	*107⅛	.....	108	108	10	107⅛	110⅛
2d ext g 5s.....1947	M-N	.....	106⅛	104	May'98	....	102⅛	105
Ark Branch ext g 5s.1935	J-D	*102	.....	104⅛	Apr.'98	....	102	108
Gen con ry & ld grt g 5s '31	A-O	95	Sale	94⅛	95	94	86	95
Gen con stamp gtd g 5s '31	A-O	.....	94	93	May'98	....	86	93⅛
Miss Riv Bdge. *See* Chic & Alt								
Mob & Birm prior lien g 5s.'45	J-J	.....	.....	.....	.....	....	.....	.....
Small.....	J-J	.....	.....	.....	.....	....	.....	.....
Income gold 4s.....1945	J-J	.....	.....	.....	.....	....	.....	.....
Small.....		.....	.....	.....	.....	....	.....	.....
Mob & Ohio new gold 6s..'27	J-D	120	.....	119	119	4	118⅛	123
‖ 1st extension gold 6s.1927	Q-J‡	.....	.....	119	Dec'97	....	.....	.....
General gold 4s.....1938	M-S	78⅛	Sale	78	78⅛	43	70	80⅛
St L & Cairo gu g 4s..1931	J-J	.....	.....	.....	.....	....	.....	.....
Mohawk & Mal. *See* N Y C & H								
Monongahela Riv. *See* B & O								
Mont Cent. *See* St P M & M.								
Montauk Ext. *See* Long Is.								
Morgan's La & T. *See* S P Co.								
Morris & Essex. *See* Del L & W								
Nash Chat & St L 1st 7s.'13	J-J	131⅛	.....	131⅛	May'98	....	128	131⅛
2d 6s.....1901	J-J	.....	108	105⅝	Nov'97	....	.....	.....

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 3.	Interest Period.	Price Friday, June 3. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High.
Nash Chat & St L—(Con.)—								
1st con gold 5s.....1928	A-O	102	.....	102	May'98	....	100	105
1st 6s T & P b.....1917	J-J	.....	.....	.....	.....	....	.....	.....
1st 6s McM M W & Al.1917	J-J	.....	.....	.....	.....	....	.....	.....
1st gold 6s Jasper Bch.1923	J-J	.....	.....	.....	.....	....	.....	.....
Nash Flor & Shef. *See* L & N								
New H & D. *See* N Y N H & H								
N J Junc RR. *See* N Y Cent.								
N J Southern. *See* Cent N J.								
New & Cin Bdge. *See* Penn Co								
N O & N E prior lien g 6s.1915	A-O†	.....	.....	.....	.....	....	.....	.....
N Y B & Man Bch. *See* L I.								
N Y Bay Exten RR. *See* L I.								
N Y Cent & Hud R—1st 7s.'03	J-J	118	.....	118	118	8	113⅛	118
Registered.....1903	J-J	118	.....	118	118	5	113⅛	118
Debenture 5s of.1884-1904	M-S	109⅝	.....	109⅝	May'98	....	106	113
Registered.....1884-1904	M-S	109⅝	.....	109⅝	May'98	....	106	111⅝
Reg deb 5s of...1889-1904	M-S	109⅝	.....	109⅝	Sep.'97	....	.....	.....
Debenture g 4s..1890-1905	J-D	103⅛	.....	104⅞	May'98	....	103	105
Registered...1890-1905	J-D	103⅛	.....	104⅝	Feb.'98	....	104⅝	104⅝
Debt certs ext g 4s....1905	M-N	103⅛	.....	105⅛	105⅛	1	100⅛	105⅛
Registered.....1905	M-N	103⅛	.....	104	Mar'98	....	104	105
Harlem 1st 7s.....1900	M-N	*107⅛	.....	107⅛	May'98	....	107⅛	109⅛
Registered.....1900	M-N	107⅛	Sale	107⅛	107⅛	50	107⅛	109⅛
N J Junc R gu 1st 4s .1986	F-A	.....	.....	103	May'97	....	.....	.....
Registered.....1986	F-A	.....	.....	.....	.....	....	.....	.....
West Shore 1st 4s gu.2361	J-J	108	.....	108	109	34	102⅝	110⅛
Registered.....2361	J-J	.....	108⅛	107⅛	May'98	....	101⅛	110
Beech Crk 1st gu g 4s.1936	J-J	.....	.....	108⅛	Nov'97	....	.....	.....
Registered.....1936	J-J	.....	.....	.....	.....	....	.....	.....
2d gu gold 5s.....1936	J-J	.....	.....	.....	.....	....	.....	.....
Registered.....1936	J-J	.....	.....	.....	.....	....	.....	.....
Clearfield Bitum Coal Corp								
1st s f int gu 4s ser A.'40	J-J	.....	.....	86	Nov'97	....	.....	.....
Small bonds series B..'40	J-J	.....	.....	.....	.....	....	.....	.....
Gouv & Oswe 1st gu g 5s.'42	J-D	.....	.....	.....	.....	....	.....	.....
R W & Og con 1st ext 5s.'22	A-O‡	121	122⅛	121⅛	121⅛	6	119⅛	123
Nor & Mont 1st gu g 5s.'16	A-O	.....	.....	.....	.....	....	.....	.....
R W & O T R 1st gu g 5s.18	M-N	.....	.....	.....	.....	....	.....	.....
Oswe & R 2d gu g 5s..1915	F-A‡	.....	.....	.....	.....	....	.....	.....
Utica & Blk Riv gu g 4s.'22	J-J	.....	.....	107⅛	J'ne'97	....	.....	.....
Moh & Mal 1st gu g 4s.1991	M-S	.....	.....	.....	.....	....	.....	.....
Cart & Ad 1st gu g 4s.1981	J-D	.....	.....	.....	.....	....	.....	.....
N Y & Put 1st con gu g 4s.'93	A-O	.....	.....	.....	.....	....	.....	.....
N Y & North 1st g 5s..1927	A-O	.....	.....	126	Feb.'98	....	126	126
N Y Chic & St L 1st g 4s.1937	A-O	105	Sale	104⅛	105	9	100	107⅛
Registered.....1937	A-O	.....	.....	104	Apr.'98	....	104	104
N Y & Greenw Lake. *See* Erie								
N Y & Har. *See* N Y C & Hud.								
N Y Lack & W. *See* D L & W								
N Y L E & W. *See* Erie.								
N Y & Man Bch. *See* Long Is.								
N Y & N E. *See* N Y N H & H								
N Y N H & Hart 1st reg 4s.'03	J-D	.....	.....	104⅛	Oct.'97	....	.....	.....
Convert deb certs $1,000..	A-O	*.....	158	155	155	8	145	155
Small certs $100.....		.....	.....	145	May'98	....	145	146
Housatonic R con g 5s.1937	M-N	*120	.....	125⅛	Feb'97	....	.....	.....
N H & Derby con 5s...1918	M-N	.....	.....	.....	.....	....	.....	.....
N Y & N E 1st 7s.....1905	J-J	.....	123⅛	119	Feb.'98	....	119	119
1st 6s.....1905	J-J	.....	116	114	May'97	....	.....	.....
N Y & North. *See* N Y C & H.								
N Y O & W con 1st g 5s.1939	J-D	.....	107	106	109	6	106	109
Refunding 1st g 4s...1992	M-S	98⅛	99⅝	99⅝	99⅝	10	96	102⅝
Regis $5,000 only...1992	M-S	.....	.....	.....	.....	....	.....	.....
N Y & Put. *See* N Y C & H.								
N Y & R B. *See* Long Isl.								
N Y S & W—1st ref 5s...1937	J-J	.....	108	105	May'98	....	99	108⅝
2d gold 4½s.....1937	F-A	.....	92	90	Mar'98	....	84⅝	91
General g 5s.....1940	F-A	92	Sale	92	92	4	83	98
Terminal 1st g 5s.....1943	M-N	109⅞	.....	110	Apr.'98	....	110	111⅛
Regis $5,000 each...1943	M-N	.....	.....	.....	.....	....	.....	.....
Wilk & East 1st gu g 5s.1942	J-D	97⅛	97⅛	98⅞	May'98	....	93¼	101⅛
Mid RR of N J 1st g 6s.1910	A-O	*120	121⅛	119⅝	120	2	114⅝	121
N Y Tex & M. *See* So Pac Co.								
North Illinois. *See* Chi & NW.								
North Ohio. *See* L Erie & W.								
Northern Pacific—								
Gen 1st RR & L G s f g 6s.'21	J-J	116	.....	117⅛	117⅛	1	112	119⅛
Registered.....1921	J-J	115⅛	.....	115	May'98	....	112	119
St P & N P gen g 6s...1923	F-A	.....	.....	126	May'98	....	126	126
Registered ctfs.....1923	Q-F	.....	.....	126	Nov'97	....	.....	.....
Prior lien r & l g g 4s..1997	Q-J	96⅛	Sale	95⅞	96⅞	249	90⅛	97⅛
Registered.....1997	Q-J	.....	.....	93⅛	May'98	....	93	97⅛
General lien g 3s.....2047	Q-F†	61⅛	Sale	61⅛	61⅝	268	57	63⅝
Registered.....2047	Q-F†	.....	.....	.....	.....	....	.....	.....
Nor Pac Ter Co 1st g 6s.1933	J-J	*110	.....	110⅛	110⅛	3	104	110⅛
Nor Ry Cal. *See* Cent Pac.								
Nor Wis. *See* C St P M & O.								
Nor & South 1st g 5s....1941	M-N	102	.....	105	Mar'98	....	105	105
Nor & West gen g 6s....1931	M-N	*120	.....	120	Mar'98	....	120	125⅛
New River 1st g 6s....1932	A-O	*118	.....	118	Mar'98	....	118	118
Imprvmt & ext g 6s...1934	F-A	*105	.....	117	Feb.'98	....	117	119⅝
C C & T 1st gu g 5s....1922	J-J	*105	.....	101	Feb'97	....	.....	.....
Scio V & N E 1st gu g 4s.1989	M-N	88	.....	86	May'98	....	82	87⅛
N & W Ry 1st con g 4s.1996	A-O	* 83	Sale	80⅝	83	115	74⅝	85
Registered.....1996	A-O	.....	.....	.....	.....	....	.....	.....
Small.....1996	A-O	.....	.....	.....	.....	....	.....	.....
Nor & Mont. *See* N.Y. Cent.								
O & L Ch 1st con 6s..1920	A-O	.....	.....	.....	.....	....	.....	.....
Income.....1920	A-O	.....	.....	.....	.....	....	.....	.....
Income small.....	A-O	.....	.....	.....	.....	....	.....	.....
O Ind & W. *See* C C C & St L.								
Ohio & Miss. *See* B & O S W.								
Ohio River RR 1st g 5s..1936	J-D	*.....	104	102	Jan.'98	....	102	102
General gold 5s.....1937	A-O	* 85	.....	.....	.....	....	.....	.....
Ohio Southern 1st g 6s..1921	J-D	.....	.....	81	81	1	80	84⅛
General gold 4s.....1921	M-N	.....	.....	14⅛	Feb.'98	....	11	15
Eng Tr Co certfs.....		.....	.....	10	Mar'98	....	10	14⅝
Om & St L 1st g 4s.....1901	J-J	.....	80	76	May'98	....	76	82
Ore & Cal. *See* So Pac Co.								
Oregon Imp Co 1st g 6s.1910	J-D	.....	.....	109	Mar'98	....	109	109⅛
Eng Trust Co ctfs of dep.	.....	110⅛	115	110	111	13	100⅛	112⅝
Stamped int pd to Dec 1'97	.....	.....	.....	.....	.....	....	.....	.....
Con gold 5s.....1939	A-O	.....	.....	32⅛	Aug'97	....	.....	.....
Con Tr Co rec fs all inst pd..	.....	59⅝	Sale	59	60⅝	266	49⅝	63⅛
Ore Ry & Nav 1st s f g 6s.1909	J-J	*115	Sale	115	115	4	111	115
Ore S R & Nav con g 4s..1946	J-D	95⅛	Sale	94⅛	96⅛	197	89	97
Ore Short Line 1st g 6s.1922	F-A	126	Sale	124	127	229	118	127⅛
Utah & Nor 1st 7s.....1908	J-J	118	.....	120	Dec'97	....	.....	.....
Gold 5s.....1926	J-J	100	.....	102	May'97	....	.....	.....

* No price Friday; these are latest bid and asked this week. † Bonds due Jan. ‡ Bonds due July. ‖ Bonds due June. § Bonds due May. ¶ Bonds due Nov.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*TEL. & ELECTRIC, &c.*

Gas Securities.	Bid.	Ask.
Syracuse Gas—(Con.)		
1st 5s 1946.....J&J	87	90
Western Gas (Milw)—Stck	List.	
5s—*See* N Y Stock Exch		
Teleg. & Teleph.		
American Dist Tele—NY	Stock	Exch
American Tel & Cab—NY	Stock	Exch
Central & South Amer....	104	105
Ches & Poto Teleph—Stk	52	56
Bond 5s.....	104	106
Commercial Cable—N Y S	tock E	xch
Commer Union Tel (NY).	115	118
Empire & Bay State Tel..	68	76

Teleg. & Teleph.	Bid.	Ask.
Erie Teleg & Teleph—NY	Stock	Exch
Franklin.....	40	.....
Gold & Stock.....	109	111
Bonds.....	90	.....
Hudson River Telephone	72	74
International Ocean.....	107	.....
Mexican Telegraph.....	190	200
Mexican Telephone....10	.....	65
New Eng Telep—*See* Bost	on list	
Northwestern Telegraph.	112	.....
N Y & N J Telephone.....	148⅛	154
5s 1920 .....J&J	106⅛	.....
Pacific & Atlantic.....	70	80

Teleg. & Teleph.	Bid.	Ask.
Southern & Atlantic.....	85	.....
West'n Union Teleg—N Y	Stock	Exch
Electric Companies.		
Allegheny Co Light Co....	127	.....
Brush Electric Co.....	.....	.....
Br'dgprt (Ct) El Lt Co.25	† 37⅛	40
Consol Electric Storage..	18	20
Eddy Electric Mfg Co..25	†.....	13
Edison El Ill Co NY—N Y	Stock	Exch
Edison El Ill Co Brk—N Y	Stock	Exch
Edison Ore Milling Co....	10	13
Edison Storage Co.....	.....	.....

Electric Companies	Bid.	Ask.
East End Electric Light..	.....	.....
Electro-Pneumatic.....	1	1⅛
Fort Wayne Elec. Co..25	† 2	4
Series A.....	.....	.....
General Electric Co—N Y	Stock	Exch
Do pref.—*See* Boston L	ist.	
Hartford (Ct) Elec Lt Co.	125	128
Hartf'd (Ct) Lt & PowCo25	† 6	11
Mo Edison Electric.....	13	18
Do preferred.....	43	47
Narragan. (Prov) El Co.50	† 83⅛	.....
New Hav (Ct) Elec Lt Co	165	.....

† Price per share.

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 3.	Interest Period.	Price Friday, June 3. Bid	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High.
Ore Sh L—1st con g 5s...1946	J - J	104½	Sale	103¾	105	30	96	105
Non-cum inc A 5s.....1946	Sep.‡	72¼	Sale	69¾	72¼	95	58	72¼
Non-cu inc B & col tr..1946	Oct.‡	51	51½	49¾	51½	65	39	51½
Oswego & Rome. *See* N Y C								
O C F & St P. *See* C & N W								
Pac of Missouri. *See* Mo Pac								
Panama s f s'bsidy g 6s.1910	M-N	.....	.....	.....	.....	....	.....	.....
Pennsylvania Co—								
Penn Co gu 1st g 4½s.1921	J - J	*112	.....	111	111¼	7	108	114
Registered.....1921	J - J	.....	.....	112¼	Dec'97	....	.....	.....
Gtd 3½s col trust reg.1937	M - S	.....	.....	.....	.....	....	.....	.....
P C C & St L con gu g 4½s—								
Series A.....1940	A - O	.....	.....	110	May'98	....	109½	113
Series B guar.....1942	A - O	*110	110½	109¾	110	15	108	113
Series C guar.....1942	M - N	.....	110¼	.....	.....	....	.....	.....
Series D 4s guar.....1945	M - N	.....	.....	102	Oct.'97	....	.....	.....
Pitts Cin & St L 1st 7s.1900	F - A	.....	.....	106¾	Mar'98	....	106¾	106¾
Registered.....1900	F - A	.....	.....	109¼	Apr'97	....	.....	.....
Pitts Ft W & C 1st 7s.1912	J - J	.....	.....	140	May'98	....	140	140¼
2d 7s.....1912	J - J	.....	.....	140	May'98	....	140	140
3d 7s.....1912	A-O‡	.....	.....	.....	.....	....	.....	.....
C St L & P 1st con g 5s.1932	A - O	*117	.....	112½	Apr'97	....	.....	.....
Registered.....1932	A - O	.....	.....	.....	.....	....	.....	.....
Clev & Pitts con s f 7s.1900	M - N	*107	.....	107	May'98	....	107	109
Gen gu g 4½s ser's A.1942	J - J	.....	.....	.....	.....	....	.....	.....
Series B.....1942	A - O	.....	.....	.....	.....	....	.....	.....
Gr R & I ex 1st gu g 4½s.1941	J - J	.....	.....	.....	.....	....	.....	.....
Allegh Val gen gu g 4s.1942	M - S	.....	.....	102	Nov'97	....	.....	.....
N & C Bdge gen gu g 4½s.'45	J - J	.....	.....	.....	.....	....	.....	.....
Pennsylvania RR Co—								
1st real estate g 4s....1923	M-N	.....	.....	108	May'97	....	.....	.....
Con sterling g 6s.....1905	J - J	.....	.....	.....	.....	....	.....	.....
Con currency 6s reg...1905	Q-M†	.....	.....	.....	.....	....	.....	.....
Con g 5s.....1919	M - S	.....	.....	.....	.....	....	.....	.....
Registered.....1919	Q - S	.....	.....	.....	.....	....	.....	.....
Con g 4s.....1943	M-N	.....	.....	.....	.....	....	.....	.....
Cl & Mar 1st gu g 4½s.1935	M-N	.....	.....	.....	.....	....	.....	.....
U N J RR & Can gen 4s.1944	M - S	.....	.....	115¼	Feb.'98	....	115¼	115¼
D R RR & Bge 1st gu 4s g.'36	F - A	.....	.....	.....	.....	....	.....	.....
Pensacola & At. *See* L & Nash								
Peo Dec & E 1st g 6s tr rec.'20	J - J	95	.....	98	May'98	....	95	100½
Evans Div 1st g 6s tr rec.'20	M - S	93	96	96	96	2	96	96
2d g 5s tr rec 1st pd..1926	M - N	.....	21	18½	18½	10	15	18½
Peo & East. *See* C C C & St L								
Peo & Pek Un 1st g 6s...1921	Q - F	120	.....	120	May'98	....	120	120
2d g 4½s.....Feb., 1921	M - N	85½	.....	85½	May'98	....	85½	86½
Pine Creek reg guar 6s..1932	J - D	*135	.....	137	Nov'97	....	.....	.....
Pitts Cin & St L. *See* Penn Co.								
P C C & St L. *See* Penn Co.								
Pitts Clev & Tol 1st g 6s..1922	A - O	.....	.....	.....	.....	....	.....	.....
Pitts & Connellsv. *See* B & O.								
Pitts Ft W & Ch. *See* Penn Co.								
Pitts Junc 1st g 6s.....1922	J - J	.....	.....	.....	.....	....	.....	.....
Pitts & L Erie—2d g 5s..1928	A-O†	.....	.....	.....	.....	....	.....	.....
Pitts McK & Yo—1st gu 6s.'32	J - J	.....	.....	.....	.....	....	.....	.....
2d guar 6s.....1934	J - J	.....	.....	.....	.....	....	.....	.....
McKee & B V 1st g 6s.1918	J - J	.....	.....	.....	.....	....	.....	.....
Pitts P & F 1st g 5s.....1916	J - J	.....	.....	.....	.....	....	.....	.....
Pitts Sh & L E 1st g 5s..1940	A - O	106	107½	106	106	20	104	109
1st consol gold 5s.....1943	J - J	.....	.....	98	J'ly '97	....	.....	.....
Pitts & West 1st g 4s...1917	J - J	83½	.....	84	84	8	76½	86½
Gold 5s.....1891-1941	M-N	25	35	33½	Mar'97	....	.....	.....
Pitts Y & Ash 1st con 5s 1927.	M - N	.....	.....	.....	.....	....	.....	.....
Reading Co gen g 4s...1997	J - J	85¾	Sale	84¼	85½	408	77¾	87½
Registered.....1997	J - J	.....	.....	.....	.....	....	.....	.....
Rensselaer & Sar. *See* D & H.								
Rich & Dan. *See* South Ry.								
Rio Gr West 1st g 4s....1939	J - J	87	Sale	85½	87¼	127	78½	87¼
Rio Gr Junc 1st gu g 5s.1939	J - D	*.....	95	94¾	Feb '98	....	92½	94¾
Rio Gr So 1st g 5-4s.....1940	J - J	60	.....	54	Feb '98	....	54	54
Roch & Pitts. *See* B R & P.								
Rome Wat & Og. *See* N Y Cent								
Salt Lake C 1st g ref 6s.'03-13	J - J	.....	.....	.....	.....	....	.....	.....
St Jo & G I 1st g 2-3 4s..1947	J - J	77½	Sale	75¼	77½	41	68¼	77½
St L A & T H. *See* Illinois Cent.								
St L & Cal. *See* Mob & Ohio.								
St L & Iron Mount. *See* M P.								
St L Jack & Chi. *See* Ch & Alt.								
St L K C & N. *See* Wabash.								
St L M Br. *See* T RR A of St L								
St Louis & San Francisco—								
2d gold 6s Class A....1906	M - N	*114	.....	111	May'98	....	111	116¼
2d gold 6s Class B.....1906	M - N	.....	116	114	114¼	5	111½	116¼
2d gold 6s Class C.....1906	M - N	*114	115	114	114¾	6	113	116¼
1st g 6s Pierce C & O..1919	F - A	.....	.....	.....	.....	....	.....	.....
General gold 6s.....1931	J - J	119¼	Sale	118¼	119¼	32	114	119¾
General gold 5s.....1931	J - J	105	Sale	104⅞	105¼	20	98½	105¼
1st trust gold 5s.....1987	A - O	93½	.....	92½	Apr.'98	....	92½	97¼
Ft S & V B Bdg 1st g 6s.1910	A - O	105¼	.....	105	Oct.'97	....	.....	.....
Kansas Mid 1st g 4s...1937	J - D	.....	.....	.....	.....	....	.....	.....
St L & S F RR g 4s....1996	J - J	77¼	Sale	76½	77¼	74	69	77¼
Southw Div 1st g 5s...1947	A - O	94½	Sale	93½	94½	19	90	96
St L So. *See* St L A & T H.								
St L S W 1st g 4s bd cfs.1989	M - N	73¾	Sale	72¼	73⅞	39	70	77
2d g 4s inc bond ctfs..1989	J - J‡	29¾	Sale	29¼	29¾	12	25	30¾
St Paul City Cab. c g 5s.1937	J - J	.....	.....	90	Nov'97	....	.....	.....
Guaranteed gold 5s...1937	J - J	.....	.....	.....	.....	....	.....	.....
St Paul & Duluth 1st 5s.1931	F - A	.....	.....	117	Mar'98	....	115	117
2d 5s.....1917	A - O	.....	.....	109	Feb.'98	....	107¾	109
St Paul M & M 2d 6s....1909	A - O	*118	.....	122¾	Jan.'98	....	121	122¾
Dakota ext gold 6s....1910	M - N	*118	.....	118¼	Mar'98	....	118¼	122
1st consol gold 6s.....1933	J - J	*128	.....	128	Feb.'98	....	128	129
Registered.....1933	J - J	.....	.....	.....	.....	....	.....	.....
Reduced to gold 4½s 1933	J - J	107¼	Sale	107¼	107¼	1	105¼	108¼
Registered.....1933	J - J	.....	.....	106½	Mar'98	....	.....	.....
Mont Ext 1st gold 4s...1937	J - D	96	.....	97	May'98	....	93½	100½
Registered.....1937	J - D	.....	.....	96	Feb.'98	....	96	96
Minn Union 1st g 6s...1922	J - J	.....	.....	122½	Jan.'98	....	122½	122½
Mont C 1st gu g 6s.....1937	J - J	*127	.....	124	May'98	....	118½	130
Registered.....1937	J - J	.....	.....	115	Apr'97	....	.....	.....
1st guar gold 5s.....1937	J - J	*109½	111	109½	May'98	....	107	109½
Registered.....1937	J - J	.....	.....	.....	.....	....	.....	.....
E Minn 1st div 1st g 5s.1908	A - O	*105	.....	105½	Apr.'98	....	105½	108¼
Registered.....1908	A - O	.....	.....	.....	.....	....	.....	.....
Will & S F 1st g 5s....1938	J - D	*106½	.....	111	Nov'97	....	.....	.....
Registered.....1938	J - D	.....	.....	.....	.....	....	.....	.....
St P & Nor Pac. *See* Nor Pac								
St P & S'x City. *See* C St P M & O								
S A & A P. *See* So Pac. Co.								
S F & N P 1st s f g 5s...1919	J - J	.....	.....	100¼	Oct.'97	....	.....	.....

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 3.	Interest Period.	Price Friday, June 3. Bid	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High.
Sav F & W 1st con g 6s.1934	A - O	.....	.....	104¼	Oct.'97	....	.....	.....
1st g 5s.....1934	A - O	.....	.....	.....	.....	....	.....	.....
Scioto Val & N E. *See* Nor & W								
Seab & Roa 1st 5s.....1926	J - J	.....	.....	104¾	Feb.'98	....	104¾	104¾
Sea & B Bdge. *See* Bklyn El.								
Sod Bay & So 1st g 5s...1924	J - J	.....	.....	.....	.....	....	.....	.....
So Car & Ga 1st g 5s....1919	M-N	94	Sale	94	94	26	92	98
Southern Pacific Co—								
Gal Har & S A 1st g 6s.1910	F - A	.....	.....	107	Jan.'98	....	107	107
2d g 7s.....1905	J - D	.....	.....	105¼	May'98	....	100	105¼
Mex & Pac div 1st g 5s.'31	M-N	* 93	.....	93	93	18	92	95¼
Hous & T C 1st W & N 7s.'03	J - J	*125	.....	.....	.....	....	.....	.....
1st g 5s int gtd.....1937	J - J	109	.....	110½	110½	5	107½	110¾
Con g 6s int gtd.....1912	A - O	104	.....	105	May'98	....	105	107
Gen g 4s int gtd.....1921	A - O	.....	.....	81¼	81¼	17	76¾	81½
Morgan's La & T 1st g 6s. '20	J - J	.....	123	120¼	Feb.'98	....	120¼	120¼
1st 7s.....1918	A - O	*127	.....	127	Apr.'98	....	127	127
N Y T & Mex gu 1st g 4s.'12	A - O	.....	.....	.....	.....	....	.....	.....
Ore & Cal 1st gtd g 5s.1927	J - J	.....	.....	75	Jan.'98	....	75	75
S A & A Pass 1st gu g 4s.'43	J - J	64	Sale	61½	64½	490	55½	64½
Tex & N O 1st 7s.....1905	F - A	.....	.....	110	Mar'98	....	.....	.....
Sabine div 1st g 6s..1912	M - S	.....	.....	106¼	Nov'97	....	.....	.....
Con g 5s 1943	J - J	* 97	.....	98¾	98¾	10	96½	98¾
So P of Arg u 1st g 6s.'09-10	J - J‖	106	Sale	105	106¼	72	100¾	106½
S P of Cal 1st g 6s.'05-12	A - O	107	.....	106¾	May'98	....	106¾	110
1st con guar g 5s..1937	M - N	96¼	Sale	96	96¼	36	92½	97
A & N W 1st gu g 5s.1941	J - J	83	Sale	83	83	10	82	87¼
S P Coast 1st gu g 4s..1937	J - J	.....	.....	.....	.....	....	.....	.....
S Pac of N Mex 1st g 6s.'11	J - J	*107	.....	108	108	10	105½	108½
Southern Railway—								
1st con g 5s.....1994	J - J	95½	Sale	93	95¼	782	87	95¼
Registered.....1994	J - J	.....	.....	.....	.....	....	.....	.....
E Ten reor lien g 4-5s.1938	M - S	.....	.....	100	Feb.'98	....	96	100
Registered.....1938	M - S	.....	.....	.....	.....	....	.....	.....
Ala Cen R 1st g 6s....1918	J - J	.....	.....	112¾	Aug'97	....	.....	.....
Atl & Ch Air Line inc.1900	A - O	.....	.....	.....	.....	....	.....	.....
Col & Greenv 1st 5-6s.1916	J - J	.....	.....	119	Dec'97	....	.....	.....
E T Va & Ga 1st 7s....1930	J - J	107	108½	106¼	Mar'98	....	106¼	107
Divisional g 5s.....1930	J - J	.....	.....	114	May'98	....	112½	115
Con 1st g 5s.....1956	M - N	*.....	109½	108⅞	109	6	107	111¾
Ga Pac Ry 1st g 5-6s..1922	J - J	.....	.....	122	122	5	118	122
Knox & Ohio 1st g 6s.1925	J - J	*115	117½	115¼	May'98	....	112	117½
Rich & Dan con g 6s. .1915	J - J	*.....	123½	118	Apr.'98	....	118	125
Equip sink fund g 5s.1909	M - S	* 98	.....	101	Nov'97	....	.....	.....
Deb 5s stamped.....1927	A - O	96	Sale	96	96	1	95	96
Virginia Mid gen 5s...1936	M - N	106	.....	106	106	4	100	106
Gtd stamped.....1936	M - N	106	.....	102	Apr.'98	....	102	106
W O & W 1st cy gu 4s.1924	F - A	85	.....	84	Aug'97	....	.....	.....
West N C 1st con g 6s.1914	J - J	113	.....	113	May'98	....	110¼	116¼
S & N Ala. *See* L & N.								
Spok & Palouse. *See* Nor Pac.								
Stat Isl Ry 1st gu g 4½s.1948	J - D	.....	.....	.....	.....	....	.....	.....
Sunb & Lewistn 1st g 4s.1936	J - J	.....	.....	.....	.....	....	.....	.....
Syra Bing & N Y. *See* DL&W.								
Ter A of St L 1st g 4½s.'39	A - O	105	.....	109	May'98	....	109	110¼
1st con gold 5s.1894-1944	F - A	106	.....	107	May'98	....	105¼	109¾
St L M Bge Ter gu g 5s.1930	A - O	105	.....	103	Oct.'97	....	.....	.....
Terre Haute Elec Ry g 6s.'14	Q-J‡	.....	.....	.....	.....	....	.....	.....
Tex & N O. *See* So Pac Co.								
Tex & P Ry E div 1st g 6s.1905	M - S	.....	.....	110¼	Feb.'98	....	109	110¼
1st gold 5s.....2000	J - D	103½	Sale	102½	105¼	74	96½	105¼
2d gold inc. 5s, Dec....2000	Mch.	36	Sale	34⅞	37	1293	28	37
Third Av 1st gold 5s....1937	J - J	122	.....	120	May'98	....	117¼	124
Tol & O C 1st g 5s.....1935	J - J	105	Sale	105	105	5	102½	105
West'n div 1st g 5s....1935	A - O	100	.....	103½	Jan.'98	....	103½	103½
General gold 5s.....1935	J - D	*.....	100	.....	.....	....	.....	.....
Kan & M 1st gu g 4s...1990	A - O	* 77	.....	76	May'98	....	76	82¼
Tol Peo & W 1st gold 4s.1917	J - J	70¼	.....	72	May'98	....	69	73½
T St L & K C 1st g 6s tr.1916	J - D	*.....	90	88	May'98	....	85¼	90
Ulster & Del 1st c g 5s.1928	J - D	98	.....	100	101	5	98¾	104
Union Elev. *See* Bklyn Elev								
Un El (Chic) 1st g 5s...1945	A - O	.....	.....	.....	.....	....	.....	.....
Un Pac—RR & l g g 4s.1947	J - J	95½	Sale	93⅞	96½	2820	88½	96½
Registered.....1947	J - J	.....	.....	.....	.....	....	.....	.....
Tr Co ctfs g 4½s.....1918	M - N	47	Sale	47	48	11	44	51
Kansas Pacific 1st 6s..1896	J - D	.....	.....	114	Sep.'97	....	.....	.....
C B Un P fd cou g 7s..1895	M - N	.....	.....	.....	.....	....	.....	.....
U P D & G 1st c g 5s tr rc.'39	.....	58½	Sale	57¾	58¾	779	48½	59
Uni N J RR & C Co. *See* Pa RR								
Utah & North. *See* Ore S L.								
Utica & Black R. *See* NY Cent								
Ver Val Ind & W. *See* Mo P.								
Virginia Mid. *See* South Ry.								
Wab RR Co 1st g 5s..1939	M-N	109½	Sale	108	109½	266	104¼	110
2d gold 5s.....1939	F - A	84¾	Sale	82½	85	491	74½	85
Debenture series A....1939	J - J	.....	.....	.....	.....	....	.....	.....
Series B.....1939	J - J	*.....	29¾	28¾	28¾	1	21	29¼
1st g 5s Det & Ch Ext..1941	J - J	*103	104	103¼	103¼	1	97	104½
St Chas Bridge 1st g 6s.1908	A - O	.....	.....	108½	Mar'98	....	108½	110
Warren RR. *See* Del L & W								
Wash O & W. *See* Southern								
West N Y & Pa—1st g 5s.1937	J - J	109	.....	108	May'98	....	103	108½
Gen g 3-4s.....1943	A - O	52¼	Sale	52¼	52¼	2	47¼	55
Income 5s.....April, 1943	Nov.	14½	Sale	14	14¾	105	10	16
West No Car. *See* South Ry.								
Western Pac. *See* Cent Pac.								
W Chic St 40-yr 1st cur 5s.'28	M-N	.....	.....	.....	.....	....	.....	.....
40-year con g 5s.....1936	M - N	.....	.....	99	Dec'97	....	.....	.....
West Shore. *See* N Y Cent.								
W Va & Pitts. *See* B & O.								
W Va Cent & P 1st g 6s.1911	J - J	.....	.....	.....	.....	....	.....	.....
Wheeling & L E 1st g 5s.1926	A - O	.....	.....	101¼	Mar'98	....	100¼	101¼
Trust Co certificates.....	.....	.....	.....	100	Mar'98	....	100	103
Wheel Div 1st gold 5s.1928	J - J	.....	.....	90	May'98	....	90	90
Exten & Imp gold 5s..1930	F - A	.....	.....	92½	Mar'98	....	92½	92½
Consol gold 4s.....1992	J - J	20	.....	.....	.....	....	.....	.....
Wilkes & East. *See* N Y S & W								
Wil & Sioux F. *See* St P M & M								
Winona & St P. *See* C & N W								
Wis Cent Co 1st tr g 5s ..1937	J - J	.....	.....	34	Nov'97	....	.....	.....
Engraved trust certificates.	.....	42¼	Sale	41¼	43⅞	412	33¼	45¾
Income 5s.....1937	A-O‡	4	.....	5½	Jan.'98	....	5	7¼
MISCELLANEOUS BONDS.								
Am Cot Oil deb g 5s...1900	Qu-F	106	107	105	May'98	....	102¼	109
Am Dk & Imp 5s. *See* Cen N J								
Am Spirits Mfg 1st g 6s.1915	M - N	.....	80	77	May'98	....	64	77
Atlanta G L Co 1st g 5s.1947	J - D‡	.....	.....	.....	.....	....	.....	.....
Bar & S Car Co 1st g 6s.1942	J - J	.....	.....	.....	.....	....	.....	.....
Bos U Gas tr ctfs s f g 5s.'39	J - J	.....	.....	90¼	Jan.'98	....	90¼	91

* No price Friday; these are latest bid and asked this week. †Bonds due June. ‡ Bonds due July. ‖ Bonds due March. ¶ Bonds due Jan. § Bonds due Nov.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*FERRY & RAILROADS.*

Electric Companies.	Bid.	Ask.
Rhode Island Elec Pro Co.	110	120
Toronto (Can) Elec Lt Co.	135¼	136½
Thom-Houst Welding Co.	.....	100
United Elec Lt & P Co pref	10	18
Bonds.....	82	85
Westing Elec & Mfg Co—*See* Bost	List.	
Woonsocket (R I) El Co..	100	110
Ferry Companies.		
B'klyn & N Y Ferry-Stock	200	220
6s, 1911.....	‖117	.....
Hoboken Ferry—Stock...	89	91
1st 5s 1946.....M&N	‖107	108

Ferry Companies.	Bid.	Ask.
Metropolitan Ferry—5s..	107¼	.....
N J & N Y Ferry—Stock..	.....	.....
1st 5s 1948.....J&J	‖100	.....
N Y & E R Ferry—Stock.	70	71
Bonds 5s of 1932.....	‖ 92	94
N Y & S B Trans & Ferry	25	30
Bonds, 5s, of 1906.....	‖ 90	95
10th & 23d Sts Ferry.....	68	75
1st mort 5s 1919..J&D	‖ 99	.....
Union Ferry—Stock.....	51	52¼
1st 5s 1920.....M&N	‖100¼	103
Railroads.		
Ate Col & P 1st 6s tr ce cts	40	.....

Railroads.	Bid.	Ask.
At Jew Co & Wn 1st 6s "	40	.....
Atch & Pike's Peak 1st 6s	80	.....
Atc T & S Fe gu fd 6s notes	100	.....
Atl'ta & Ch Air L 1st 7s '07	117	.....
Atl & P cts of dep gu 4s st'd	6¼	8
Bost & NY Air Line—Com	.....	.....
Preferred—*See* N Y Stock Ex ch.		
California Pacific 1st 4½s	98	.....
Do ¼d mort guar	94	.....
Ch Mil & St P Dub Div '20	‖120	.....
Do Wis Val div 6s '20	‖117	.....
Ch & NW 1st 7s Mad ext'11	‖127	.....
Do Menominee ext '11	‖127	.....

Railroads.	Bid.	Ask.
Chic & North W—(Con)—		
Chic & Tomah 1st 6s 1905	‖109	.....
North w Un. 1st 7s 1917.	‖132	.....
From Elk & Mo Val 1st '33	‖132	.....
Do unstamped	‖131	.....
Win & St P 1st ext 7s '16	‖135	.....
Ch & East Ill sink fd col tr	105	.....
Chic. Peor. & St L—Stock	.....	.....
1st mort 4s 1925.....	.....	.....
2d mort incomes.....	.....	.....
Cin & Spgf 2d 7s gu C C C & I	105	.....
Jack L & Sag 1st ext 5s '01	102	.....

‖And interest. †Price per share.

BONDS. N. Y. STOCK EXCHANGE WEEK ENDING JUNE 3.	Interest Period.	Price Friday, June 3. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No	Range from Jan. 1. Low	High
B'klyn U Gas 1st con g 5s..'45	M-N	.....	115	114	115	8	109¼	115
Br'k'n W & W H 1st g 5s.1945	F-A	*.....	95	95	May'98	....	92	100¼
Cah Coal Min. *See* T C I & R.								
C G L & C Co. *See* P G & C Co.								
Chic Je & St Yd col g 5s..1915	J-J	.....	.....	109¼	Feb '97	....	109¼	109¼
Cleart Bit Coal. *See* N Y C & H								
Col C & I 1st con g 6s...1900	F-A	95	.....	99	May'98	....	95	100¼
Col C & I Dev Co gu g 5s..1909	J-J	.....	.....	.....	.....	....	.....	.....
Col Fuel Co gen gold 6s. 1919	M-N	.....	.....	104	Jan.'98	....	100	104
Col F & I Co gen s f g 5s.1943	F-A	*.....	80	80	May'98	....	80	84
Columbus Gas 1st g 5s..1932	J-J	.....	.....	.....	.....	....	.....	.....
Com Cable Co 1st g 4s...2397	Q-J	.....	.....	101¼	Apr.'98	....	101¼	105¼
Registered.....2397	Q-J	.....	.....	104	Feb.'98	....	104	104
Con Gas Co. *See* P G & C Co.								
De Bardel C & I. *See* T C & I.								
Del & H Can. *See* RR bonds								
Detroit City Gas g 5s 1923	J-J	91¾	Sale	91¾	93	38	89	94
Det Gas Co con 1st g 5s..1918	F-A	91	Sale	91	91	7	90	103
Ed El Ill 1st conv g 5s.1910	M-S	*	111¼	111¼	111¼	1	108	112¾
El 1st con g 5s.....1995	J-J	119	Sale	118¾	119	37	114¼	119
Ed El Ill B'klyn 1st g 5s.1940	A-O	.....	.....	113¼	J'ne'97	....	.....	.....
Registered.....	A-O	.....	.....	.....	.....	....	.....	.....
Erie T & T col trg s f 5s...1926	J-J	.....	.....	98¾	Mar '98	....	98¾	98¾
Eq Gas L N Y 1st con g 5s..'32	M-S	.....	.....	.....	.....	....	.....	.....
Eq G & Fuel. *See* P G & C Co.								
Gen Elec Co deb g 5s...1922	J-D	102¼	.....	104	May'98	....	96	102
Gr Riv Coal & C 1st g 6s..'19	A-O	.....	.....	95¼	Jan.'97	....	.....	.....
Gr Rap G L Co 1st g 5s.1915	F-A	.....	.....	.....	.....	....	.....	.....
Hack W reor 1st g 5s..1926	J-J	.....	.....	.....	.....	....	.....	.....
Hend B Co 1st s f g 6s.1931	M-S	*111	.....	111	Aug'97	....	.....	.....
Ill Steel Co deb 5s.....1910	J-J	.....	.....	.....	.....	....	.....	.....
Non-conv deben 5s....1913	A-O	.....	.....	70	Apr '97	....	.....	.....
Iron Steamboat Co 6s...1901	J-J	.....	.....	.....	.....	....	.....	.....
Jeff & Clear C & I 1st g 5s 1926	J-D	.....	.....	107	May'97	....	.....	.....
2d g 5s.....1926	J-D	.....	.....	80	May'97	....	.....	.....
K C Mo Gas Co 1st g 5s.1922	A-O	.....	.....	.....	.....	....	.....	.....
LacGas-L Co of StL 1st g 5s'19	Q-F‡	103¼	104	103	103	4	100	105¼
Small bonds.....	Qu-F	.....	.....	.....	.....	....	.....	.....
Mad Sq Garden 1st g 5s.1919	M-N	.....	.....	102	J'ly '97	....	.....	.....
Met T & T 1st s f g 5s...1918	M-N	.....	.....	.....	.....	....	.....	.....
Registered.....1918	M-N	.....	.....	.....	.....	....	.....	.....
Mich Pen Car Co 1st g 5s.'42	M-S	* 85	.....	85	J'ne'97	....	.....	.....
Mut Un Tel Co. *See* Wn Un.								
Nat Starch Mfg Co 1st g 6s '20	M-N	104¼	.....	106	Mar '98	....	105	106¾
Newpt News S & D D 5s..1990	J-J‖	.....	.....	.....	.....	....	.....	.....
N Y & N J Tel gen g 5s cy. '20	M-N	.....	.....	.....	.....	....	.....	.....
N Y & Ont Land 1st g 6s.1910	F-A	.....	.....	.....	.....	....	.....	.....
NoWestn Teleg. *See* West. Un.								
Peo Gas & C 1st gu g 6s.1904	M-N	.....	.....	111	Nov'97	....	.....	.....
2d gtd g 6s.....1904	J-D	.....	.....	102	Mar '98	....	102	109
1st consol g 6s.....1943	A-O	*115¾	116	116	116	2	116	120
Refunding g 5s.....1947	M-S	105	.....	.....	.....	....	.....	.....
Registered.....1947	M-S	.....	.....	.....	.....	....	.....	.....
Ch G-L & Cke 1st gu g 5s'37	J-J	105	107	104	May'98	....	102	106¾
Con G Co of Ch 1st gu g 5s'36	J-D	102¼	.....	101	Apr.'98	....	101	106
Eq G & F Ch 1st gu g 6s.'05	J-J	.....	108	106	May'98	....	102	108
Peoria Wat Co g 6s..1889-19	M-N	.....	.....	.....	.....	....	.....	.....
Pt Valley Coal 1st g 6s..1920	M-N	97	.....	.....	.....	....	.....	.....

BONDS. N. Y. STOCK EXCHANGE WEEK ENDING JUNE 3.	Interest Period.	Price Friday, June 3. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low	High
Procter & Gamb 1st g 6s..'40	J-J	.....	.....	.....	.....	....	113	113
St L Ter Cupples Station & Prop Co 1st g 4½s 5-20 yr '17	J-D	.....	.....	.....	.....	....	.....	.....
S Yuba Wat Co con g 6s..'23	J-J	.....	.....	101	Feb '97	....	.....	.....
Sp Val Wat Works 1st 6s.'06	M-S	.....	.....	.....	.....	....	.....	.....
Stan Rope & T 1st g 6s..1946	F-A	.....	70	70	70	17	51	70
Income g 5s.....1946	....	* 15	16	16¼	16¼	25	11	17
Sun Ck Coal 1st g s f 6s..1912	J-D	.....	.....	.....	.....	....	.....	.....
Tenn Coal T Div 1st g 6s.1917	A-O‖	* 83	.....	82	May'98	....	79	86
Birm Div 1st con 6s...1917	J-J	* 84½	87½	85	May'98	....	79	87
Cah C M Co 1st gu g 6s.'22	J-D	.....	.....	.....	.....	....	.....	.....
De Bar C & I Co gu g 6s.'10	F-A	.....	.....	83	Jan.'98	....	83	83
U S Leath Co s f deb g 6s.'13	M-N	*114	.....	114	May'98	....	111¼	116
Vt Marble 1st s f 5s.....1910	J-D	.....	.....	.....	.....	....	.....	.....
West Union deb 7s...1875-00	M-N	*104	.....	105¼	Feb.'98	....	105¼	105¼
Registered....1875-1900	M-N	.....	.....	105	Mar'98	....	105	105¼
Debenture 7s...1884-1900	M-N	.....	.....	.....	.....	....	.....	.....
Registered....1884-1900	M-N	.....	.....	.....	.....	....	.....	.....
Col trust cur 5s.....1938	J-J	108¼	110¼	109	110	7	105	111
Mut Un Tel s f'd 6s...1911	M-N	*109	.....	111	Mar'98	....	111	111
Northwestern Tel 7s....'04	J-J	.....	.....	.....	.....	....	.....	.....
Westn Gas Co col tr g 5s..'33	M-N	.....	.....	101	Mar'98	....	101	101
Wb L E & P C Co 1st g 5s.'19	J-J	* 20	.....	.....	.....	....	.....	.....
Whitebrst F gen s f 6s..1908	J-D	.....	.....	.....	.....	....	.....	.....
U. S. GOV. SECURITIES.								
U S 2s registered....Optional	Q-M	95½	.....	98	Apr.'98	....	98¼	98¼
U S 4s registered.....1907	Q-J†	108½	109¼	108½	May'98	....	106	113¼
U S 4s coupon.....1907	Q-J†	111	112	111¼	111¼	13	107	114¾
U S 4s registered.....1925	Q-F	123	124	121½	May'98	....	116¾	129¼
U S 4s coupon.....1925	Q-F	123	124	122	123½	25	117¾	129¾
U S 5s registered.....1904	Q-F	111¼	112	110¼	May'98	....	109¾	111¾
U S 5s coupon.....1904	Q-F	111½	Sale	110¾	111½	14	109¾	115
U S 6s currency 1899	J-J	100½	.....	102⅞	Apr.'98	....	102⅞	104
U S 4s registered certs of indebt (Cherokee) 1899	Mch	100½	.....	.....	.....	....	.....	.....
STATE SECURITIES.								
Alabama—Class A 4 to 5.1906	J-J	110	.....	109	May'98	....	108¼	109
Small.....	....	*108¼	.....	108	Feb.'98	....	108	108
Class B 5s.....1906	J-J	105	.....	104¾	J'ly '97	....	.....	.....
Class C 4s.....1906	J-J	90	.....	100	Feb.'98	....	100	100
Currency funding 4s...1920	J-J	90	.....	.....	.....	....	.....	.....
Dist of Columbia—3·65s.1924	F-A	114	.....	115	Mar'98	....	115	115
Louisiana—New con 4s..1914	J-J	100	.....	100	May'98	....	100	103
Small.....	....	.....	.....	100¼	Mar'98	....	98	100¼
Missouri—Funding...1894-95	J-J	.....	.....	.....	.....	....	.....	.....
North Car—Consol 4s...1910	J-J	102	.....	101	Jan.'98	....	101	101
Small.....	J-J	.....	.....	.....	.....	....	.....	.....
6s.....1919	A-O	124	.....	128	Feb.'98	....	128	128
So Carolina—4½s 20-40.1933	J-J	103	.....	.....	.....	....	.....	.....
Tenn—New settlem't 3s.1913	J-J	87¼	90	90	May'98	....	87	90
Small.....	J-J	*.....	89	87	May'98	....	87	88
Virginia fund debt 2-3s.1991	J-J	68	70	69	69	10	65	69
Registered.....	J-J	.....	.....	.....	.....	....	.....	.....
6s deferred bonds.....	....	.....	.....	.....	.....	....	.....	.....
Trust receipts stamped.....	....	3	5	4¼	Feb.'98	....	4¼	8

* No price Friday; these are latest bid and asked this week. † Bonds due July. ‡ Bonds due May. ‖ Bonds due April. ‖ Bonds due January.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*RRs., BANKS, MISCEL.*

Railroads.	Bid.	Ask.
Kingston & Pemb 1st M..	.....	.....
L N A & Ch 1st 6s C & I Div	119	.....
Memp & Char cons bonds	.....	.....
Newb Dutch & Conn inc b's	.....	.....
N Y El deb 5s gu Man Ry.	95	.....
No Pacific Mo Div 1st 6s.	.....	.....
Pittsb & Connellsv 1st 7s	.....	.....
Do con 6s gu by B & O	105	.....
St P East & Gr Tr 1st 6s.	.....	.....
gu by Milw L S & West.	.....	.....
Tenn C I & Ry con 6s 1901	.....	.....
Do So Pittsb 1st 1902..	.....	.....
Vicksb & Meridian 1st 6s	103	.....
Miscellaneous. *Par.*		
Acker Merrall & Con.100	95	99
Am Air Power of N Y.100	15	25
Americ'n Axe & Tool.100	18¾	27¾
Amer Bank Note Co...50	† 40	42
American Brake Co..100	89	91
Amer Groc—1st pref.100	.....	9
Amer Malt'g Co—Com—See	Stk	Ex'l't
Preferred—*See* Stock E	xch.	List.
Am Pneumat Tool Co.10	.....	.....
Amer Press Assoc'n..100	106	110
American Screw.....250	145	155
Am Smokeless Powd.100	.....	.....
Am Soda Foun—Com.100	5	9
1st preferred.....100	52	68
2d preferred.....100	22	28
American Surety.....50	.....	180
Am Typefo'rs—Stock.100	39	40
Amer Sewing Machine..5	.....	.....
Amer Strawboard.....100	26¼	27
American Wringer....100	.....	.....
Amer Graphophone....10	130	140
Preferred.....10	135	145
Anderson (John) Tob.100	10	15
Automatic Vending...10	25	.....
Barney & Sm Car-Com.100	12	16
Preferred.....100	61	66
6s 1942 ..... J&J	97	100
Bergn & Eng Br—*See* Phil	L list.	
Preferred—*See* Phil. list.		
1st 6s.....	.....	111
Blackwell's Durh Tob.25	† 12	16
Bliss Company—Com..50	85	100
Preferred.....50	100	112
Bond & Mort Guar ..100	180	190
Bost & Montana 7s 1907.	.....	.....
Carter-Crume—Pref..100	.....	40
Celluloid Co. 100	67	70
Cent America Tr'nsit.100	¼	.....
Cent Firew'rks—Com.100	2	.....
Preferred.....100	25	32
Chateaugay Grek Ir 6s '15	.....	40
Ches & O Grain El—Inc..	10	17¼
4s.....	60	65
Chesebrough Mfg Co.100	365	380
Claflin (H B)-1st pref.100	90	94
2d preferred.....100	90	94
Common—*See* N Y Stock	Exch.	
Clark Mile End Thr'd.100	80	.....
Collins Co.....100	.....	.....
Comstock Tun—1st inc..	.....	.....
Consolid Car Heating.100	32	35
Consol Firew'rks-Com.100	.....	10
Preferred.....100	27½	.....
Con Kan C Smelt & Ref.25	95	98
Consol Rolling Stock.100	17	20
Cramps' & B Eng Bldg.100	75	77
Diamond Match Co...100	188	188¼
Dusley Land.....	.....	20c.
Epperts Sm & Wiem...100	.....	75
Eastman Kodak Co...100	95	100

Miscellaneous.	Bid	Ask
Erie & Western Trans.50	35	45
Fidelity & Casualty...100	70	100
Fidelity & Dep (Balt)..50	340	.....
Galveston Wharf—1st 5s.	.....	.....
Genesee Fruit.....100	.....	.....
German Am Real Est.100	20	30
Glucose Sug Ref-Com.100	52¼	52¾
Preferred.....100	101¼	103
Goodyear Shoe Mach..25	37¾	38¾
Gorham Mfg Co-Com.100	.....	90
Preferred.....100	110	114
Great Falls Ice.....100	110	125
Hartford Carpet Co..100	.....	.....
Heck-Jones-J Mill-Pf.100	34	37
1st 6s 1922.....M&S	80	86
Her'g-Hall-Mar-Com.100	.....	1¼
Preferred.....100	4	8
Hoboken Land & Imp't..	100	.....
5s.....	105	.....
International Elevat.100	75	80
International Navig..100	.....	52
International Paper..100	92	.....
Preferred.....100	.....	85
Bonds 6s.....	103	.....
International Pulp...100	.....	.....
Iron Steamboat.....100	.....	4
6s 1901.....J&J	55	60
John B Stetson—Com.100	45	.....
Preferred.....100	100	110
Journeay & Burnham.100	16	23
Preferred.....100	73	78
Knickerbocker Ice....100	90	.....
Bonds 5s.....	95	105
Lawyers' Surety.....100	97	.....
Lawyers' Title Ins...100	150	160
Lorillard (P)—Pref..100	111	114
Madison Sq G—Stock.100	.....	5
2d 6s 1919.....M&N	25	40
Mech'nical Rub-Com.100	10	20
Preferred.....100	22	32
Mergenthaler Linot—*See*	Boston	list
Meriden Britannia Co..25	55	60
Mich-Pen Car—Com..100	8	11
Preferred—*See* N Y Stock	Exch.	
1st 5s 1942.....M&S	85	90
Minneapolis Brew 1st 7s.	103	107
Mosler Safe Co.....100	.....	105
Monongahela Water...25	24¾	.....
Nat Biscuit.....100	28¼	28½
Preferred.....100	88	88½
National Casket Co...100	60	80
National Saw—Pref..100	.....	25
National Surety.....100	.....	203
National Wall Paper.100	.....	50
N Y Loan & Imp.....100	50	.....
N Y Biscuit.—		
6s 1911.....M&S	115	.....
New Jer Zinc & Iron..100	100	.....
N Y Air Brake—*See* N Y S	tock E	xch.
Nicholson File Co.....50	48	.....
Nicaragua Construct.100	10	13
Peck, Stow & Wilcox..25	.....	.....
Pegamoid (£1 shares)....	.....	.....
Pennsylvania Coal—*See* N	Y Stk	Exch
Pennsylvania Salt Mfg.50	102	...
Penn. Steel 5s 1917.M&N	.....	.....
Penn. Water—Com....50	10	12
Phil & Wil Steamboat 50	132	140
Pneumatic Gun Car'ge.10	4	5
Pratt & White—Com..100	4	8
Preferred.....100	42	48
Procter & Gamble....100	223	.....
Preferred.....100	165	170
R. I. Perkins Horse Sh.100	6	12
Preferred.....100	40	52

Miscellaneous.	Bid	Ask.
Russell & Erwin.....25	.....	.....
Safety Car Heat & Lt.100	95	97
Schwarzchild & Sulzb.100	40	50
Semet-Solvay deb 5s.....	101	103
Simmons H'rdw-Com.100	100	105
Preferred.....100	110	115
Singer Mfg Co.....100	415	.....
Standard Oil.....100	437	439
Stand Und'rg'd Cable.100	107¼	108¼
Sloss I & S 1st 6s 1917.F&A	88	.....
Southern Cotton Oil...50	80	95
Stat Isl R T 1st 6s'13 A&O	107	.....
2d 5s 1926.....J&J	60	70
Stillw-Bierce & Sm-V.100	70	80
Swift & Co.....100	88	92
1st 6s.....	‖105	110
Susq Coal 6s 1911....J&J	115	.....
Term Wareh—Stock..100	.....	10
1st 6s.....	.....	72¼
Debenture 6s.....	.....	73¼

Miscellaneous.	Bid.	Ask.
Texas & Pacific Coal.100	48	52
1st 6s 1908.....A&O	100¼	.....
Title Guar & Trust...100	278	.....
Trenton Pott—Com..100	.....	11
Preferred.....100	36	40
Trow Directory-New.100	30	32¼
Union Switch & Signal.50	63	64
Preferred.....50	110	115
Union Typewr—Com.100	6	8
1st preferred.....100	89	92¼
2d preferred.....100	80	87¼
U S Glass—Common..100	24	35
Preferred.....100	65	.....
U S Projectile Co.....100	.....	100
Wagner Palace Car...100	162	168
Westingh Air Brake...50	†240	.....
Willimantic Linen Co..20	.....	.....
Wool Exch'ge of N Y.100	.....	.....
Worth't'n P'mp-Com.100	30	32
Preferred.....100	88	90

Banks.	Bid.	Ask.
N. Y. CITY.		
America*	350	.....
Am Exch	.....	171
Astor	.....	.....
Astor Place*	.....	.....
Bowery*	.....	315
Broadway	.....	230
Butch's & Dr	.....	95
Central	160	.....
Chase	.....	.....
Chatham	290	.....
Chemical	.....	4100
Citizens'	.....	.....
City	1100	.....
Clinton*	.....	.....
Colonial*	120	.....
Columbia*	150	.....
Commerce	200	206
Continental	125	130
Corn Exch*	270	280
East River	130	.....
11th Ward*	.....	.....
Fifth	225	.....
Fifth Ave*	.....	.....
First	.....	.....
First (St Isl)	.....	.....
Fourth	175	186
14th Street*	.....	160
Franklin	.....	.....
Gallatin	300	.....
Gansevoort*	.....	.....
Garfield	850	.....
German Am*	112	118
German Ex*	.....	.....
Germania*	.....	.....
Greenwich*	165	.....
Hamilton*	105	.....
Hanover	390	.....
Hide & L'ath	.....	.....
Home*	.....	.....
Hudson Riv*	.....	.....
Imp & Trad	.....	500
Irving	147½	.....
Leather Mfr	.....	.....
Liberty	130	.....
Lincoln	750	.....
Manhattan*	.....	235
Market & Ful	.....	231
Mechanics'	.....	185

Banks.	Bid.	Ask.
Mech & Tra*	.....	115
Mercantile	167	.....
Merchants'	146¼	151
Merch Exch	115	.....
Metropolis*	.....	.....
Mt Morris*	.....	.....
Mutual*	.....	.....
Nassau*	.....	.....
New Amst.*	250	.....
New York	235	240
New York Co.	800	.....
N Y Nat Ex	.....	80
Ninth	90	.....
19th Ward*	.....	.....
North Amer.	135	.....
Oriental*	.....	.....
Pacific*	.....	.....
Park	290	308
Peoples'*	.....	.....
Phenix	90	.....
Plaza*	.....	.....
Prod Exch*	.....	118
Republic	.....	160
Riverside*	.....	.....
Seaboard	175	.....
Second	450	.....
Seventh	110	120
Shoe & Le'th	90	100
Sixth	.....	.....
Standard	.....	.....
State*	.....	.....
State of NY*	.....	110
Tradesmen's	.....	105
12th Ward*	.....	.....
23d Ward*	.....	.....
Union	220	.....
Union Sq*	175	190
Western	.....	160
West Side*	275	.....
Yorkville*	.....	.....
BR'KLYN.		
Bedford*	215	.....
Broadway*	190	200
Brooklyn*	140	150
8th Ward*	.....	95
5th Ave*	104	107
First	380	395
Fulton*	180	200

Banks.	Bid.	Ask.
Ger Amer*	90	100
Hamilton*	105	.....
Kings Co*	.....	101
Manufact'rs	250	.....
Mechanics*	220	.....
Mech & Tra*	245	255
Nassau	260	275
Nat City	335	340
North Side*	175	185
People's*	190	195
Scherm'rh'n*	140	150
17th Ward*	98	102
Sprague	.....	215
28th Ward*	135	145
Union*	.....	100
Wallabout*	100	105
Trust Cos. N. Y. CITY.		
Atlantic Tr	130	140
Central Tr'st	1350	.....
Colonial	192	200
Continental	182	.....
Consolidat'd	.....	.....
Farm Ln & Tr	360	.....
Fifth Ave Tr	325	.....
Guaranty Tr	425	.....
Knick'rb'ck'r	.....	.....
Manhattan	150	.....
Mercantile	.....	.....
Metropolitan	300	.....
N Y L I & Tr	.....	.....
N Y Sec & Tr	350	.....
Produce Ex	200	205
Real Est Tr'st	200	.....
State Trust	.....	205
Union Trust	1000	.....
U S Mtg & Tr	.....	.....
Unit. States	1125	.....
Washington	220	.....
BR'KLYN.		
Brooklyn Tr	400	410
Franklin	225	235
Hamilton	230	238
Kings Co	280	.....
L Isl L & Tr	220	225
Manufact'rs	235	245
Nassau	157	159
People's	250	260

* Banks marked with an asterisk (*) are State banks. † Price per share. Purchaser also pays accrued interest.

Boston, Philadelphia and Baltimore Stock Exchanges—A Daily and Yearly Record.

☞ Share Prices—Not Per Centum Prices.

Saturday, May 28	Monday, May 30.	Tuesday, May 31.	Wednesday June 1.	Thursday, June 2.	Friday, June 3.	ACTIVE STOCKS. ¶ Indicates unlisted.	Sales of the Week. Shares	Range of Sales in 1898. Lowest.	Highest.
						Railroad Stocks.			
*..... 72	HOLIDAY.	71⅛ 71⅛	*71⅛	73 73	73⅛ 73⅛	Baltimore City Passenger... (Balt.) 25	195	66 Jan. 4	75¼ Feb. 11
23¼ 23¼		23 23¼	23¼ 23¼	23¼ 23⅛	23⅛ 23⅝	Baltimore Consolidated..... " 25	1,972	21¾ Apr. 26	24¾ Feb. 14
....		....	23⅝ 23⅝	23⅛ 23¼	23⅛ 23⅛	Baltimore Consolidated¶..... (Phila.) 25	92	21¾ Mar. 12	24¾ Feb. 23
222¼ 222¼		222 222	*222	223 223	224 225¼	Boston & Albany.....(Boston)....100	143	217½ Mar. 29	225¼ Feb. 17
61⅛ 61⅛		62 63¼	63 63¼	63¼ 63⅛	63⅛ 63¾	Boston Elevated..... " 100	4,667	52¾ Mar. 26	63¾ June 3
*220		....	222 222	*222	*221 223	Boston & Lowell..... " 100	10	215 Apr. 2	225 Jan. 22
*162		162 162	*162	*160¼	*162 163	Boston & Maine..... " 100	1	160 Mar. 12	171½ Jan. 7
102 102¼		103 103¾	104½ 105½	105 106¾	104½ 106½	Chic. Burl. & Quincy..... " 100	25,472	85¾ Mar. 26	106¾ June 2
117¾ 117¾		117¾ 119	119 119	118¾ 118¾	119¾ 119½	Chic. Junc. & Un. Stock Yds. " 100	1,188	102 Mar. 14	121¾ Feb. 7
....		117½ 117½	118¼ 119	* 120	*118 119½	Preferred ..... " 100	156	105 Mar. 12	120 May 11
98¼ 98¾		99¾ 100¾	101⅜ 101⅜	101⅜ 101⅝	100½ 101¾	Chic. Milwaukee & St. Paul. (Phila.) 100	4,295	83½ Apr. 21	101¾ June 1
16¾ 16¾		16¾ 17	16½ 16¾	16⅝ 16⅝	16¾ 17	Choctaw Oklahoma & Gulf.. 50	3,260	9 Feb. 25	17 May 24
34½ 34½		34⅜ 34½	34¼ 34¼	34⅜ 34⅜	34⅜ 34½	Preferred..... 50	3,229	27¾ Jan. 4	35 May 24
47½ 47½		46½ 46½	47 47	47½ 47½	47¾ 47¾	Consol. Traction of N. J.¶... " 100	347	37 Jan. 3	48¼ Feb. 3
100 100		100 100	100 100	*99¾ 100	*99½ 100	Fitchburg, pref.....(Boston)....100	249	98 Mar. 28	100 Jan. 6
....		....	31 31	32 32	33 33	Ga. Southern & Florida..... (Balt.) 100	91	27¾ May 9	33 June 3
....		*82½ 86	*83½ 85½	84½ 84½	85 85½	1st preferred..... " 100	66	84 May 27	85½ June 3
....		*..... 60	59 60	60 60	60¼ 60¼	2d preferred..... " 100	166	55 May 3	60½ June 3
22¾ 22¾		22¾ 23	22⅞ 23	23 23¾	23¼ 23⅞	Lehigh Valley..... (Phila.) 50	1,957	20 Mar. 12	26¼ Jan. 3
*4¾ 5		4¾ 4¾	*4½ 5	*4½ 5	4¾ 5¼	Mexican Central.....(Boston)....100	625	4½ Apr. 6	6¼ Jan. 13
*79½		79½ 79½	*78½	*79	79½ 79½	Northern Central..... (Balt.) 50	6	76½ Jan. 14	81½ Feb. 7
26¾ 26¾		27 27¾	27 27¾	27½ 28½	28½ 29	Northern Pacific ..... (Phila.) 100	7,800	19 Feb. 24	29 June 3
66¼ 66¼		67 67¾	67¼ 68⅝	67¾ 68⅝	68⅛ 69	Preferred..... " 100	5,445	57½ Mar. 26	69 June 3
189 189¼		*188 190	189 189	189 189	188 188	Old Colony.....(Boston)....100	20	185¾ Mar. 16	193 Jan. 31
29 29		30½ 30½	33 33¼	32¾ 32¾	32¾ 32¾	Oregon Short Line..... " 100	1,099	18 Jan. 4	33½ Feb. 17
58½ 58½		58¼ 58½	58⅛ 58¾	58⅜ 58½	58 58½	Pennsylvania..... (Phila.) 50	2,235	55½ Mar. 12	60¼ Feb. 7
83 83		82¾ 83	83 83¼	83½ 83⅜	83¼ 83½	Philadelphia Traction..... " 50	2,124	77 Mar. 25	85¾ Feb. 18
9¼ 9¼		9 7-16 9⅜	9¼ 9 9-16	9⅜ 9¾	9 11-16 15-16	Reading Company..... " 50	7,218	7 13-16 Mar 25	11¾ Jan. 6
22⅜ 22⅜		22¾ 22⅞	22¼ 23 3-16	22 15-16 23⅜	23¾ 13-16	1st preferred..... " 50	7,092	18¼ Mar. 26	27 1-16 Feb. 3
*11¾ 11⅝		11⅝ 11⅝	11 9-16	11 5-16 11 5-16	12 12 1-16	2d preferred..... " 50	4,025	9¼ Mar. 25	14 9-16 Feb. 5
23 23		23½ 24	24¼ 24⅜	24⅝ 24⅞	24¾ 25¼	Union Pacific.....(Boston)....100	4,590	16¾ Mar. 25	25¼ June 3
58½ 58½		59½ 60¼	60¾ 61	61 62¼	61⅝ 63	Preferred..... " 100	24,443	47 Mar. 25	63 June 3
15¼ 16		16½ 16¾	16¾ 16¾	16¾ 16½	16¾ 16½	Union Traction.....(Phila.) 50	6,687	12¼ Jan. 3	17¼ Feb. 14
83¾ 84		84 84	83¾ 84	84¼ 84¼	84¼ 84¼	West End Street.....(Boston)....50	944	78 Mar. 25	85 Jan. 3
						Miscellaneous Stocks.			
268 268		269 275	273 274	274 277	275 275½	American Bell Telephone...(Boston)....100	1,257	238 Mar. 12	277 June 2
137 138⅜		138½ 140⅝	139¾ 140⅝	140½ 142½	142⅜ 144⅜	American Sugar Refining ¶.. " 100	44,841	107¾ Mar. 26	144⅞ Jan. 7
113¾ 114		113¾ 113¾	114 114	114 115	115 115½	Preferred ¶..... " 100	171	103 Mar. 25	116¼ Jan. 6
20 ⅛ 20⅛		203 207½	208 211½	210¾ 211¼	210 212	Boston & Montana..... " 25	12,169	149½ Jan. 4	212 June 3
24⅜ 24⅜		24 24½	24 25	23 24¾	22¾ 23⅝	Butte & Boston¶..... " 25	17,346	18¼ Mar. 12	28¾ Feb. 3
550 550		550 555	555 555	560 575	575 575	Calumet & Hecla..... " 25	93	489 Jan. 3	575 June 3
59⅛ 59⅛		59⅛ 59¾	59½ 59½	59¼ 59⅞	59⅞ 60¼	Consolidated Gas.....(Balt.) 100	1,667	52¾ Jan. 10	62 May 16
23⅜ 23⅜		23 23	22¼ 23¼	22½ 24	23¼ 24¼	Dominion Coal .....(Boston)....100	5,495	14 Mar. 12	24¼ June 3
....		....	....	....	22¾ 24	Electric Storage Battery ¶.. (Phila.)....100	1,122	18¼ Mar. 25	29¾ Jan. 10
....		25 25	....	....	25 25	Preferred ¶..... " 100	678	21 Mar. 8	32 Jan. 10
68 69		68½ 69	69 69	*68 69	*68 69	Erie Telephone.....(Boston)....100	306	59¼ Mar. 2[illegible]	72¾ Jan. 5
58 58½		59 59¾	58¼ 60	58¼ 58½	56 57	Illinois Steel..... " 100	2,029	44¼ Mar. 12	60 June 1
*22 22¼		*22 22½	22½ 23	22½ 22¾	23 23	Lamson Store Service..... " 50	253	20 Mar. 12	23 May 11
....		39 39½	....	....	*39 39½	Lehigh Coal & Navigation... (Phila.) 50	16	38¼ May 26	43¾ Jan. 7
5¾ 5⅞		6 7	6¼ 6¾	6¼ 6¾	6¼ 6½	Marsden Company ¶..... " 50	5,638	5 May 27	11⅞ Jan. 11
130 130		*128 132	*128 132	*129 135	*126 130	New England Telephone.....(Boston)....100	10	120 Mar. 12	134 Feb. 7
27 27		26¾ 27¼	27¼ 27¾	27¼ 28	27 28⅞	Old Dominion Copper ¶..... " 25	10,373	21¼ Jan. 5	32¼ Mar. 2
13¾ 13¾		13¾ 13¾	13¾ 13¾	13¾ 13⅞	13¾ 14	Pa. Mfg. Light & Power¶... (Phila.).... 50	10,506	6 Apr. 14	14 May 11
103¾ 103¾		103¾ 104¼	104 104¼	102¾ 104	103¼ 104	United Gas Improvement ¶.. " 50	11,057	97¼ Feb. 24	114¾ May 19
13¾ 13¾		*13½ 14	....	13¼ 13½	*13¼ 13¾	United States Oil.....(Boston)....25	800	10¼ Feb. 4	15 Mar. 1
43¼ 43¼		43¼ 43¼	44 44	44½ 45	*44 44¾	Welsbach Light ¶.....(Phila.).... 5	869	33½ Feb. 8	45 May 5
*1 1¼		*1 1¼	*1 1¼	*1 1¼	*1 1¼	West End Land.....(Boston)....25	.....	1 Jan. 13	1¼ Jan. 3
*22 23		*21½ 22¾	21½ 21½	*22 23	*20½ 21½	Westingh. Electric & Mfg... " 50	60	20¼ Apr. 13	25¾ Jan. 6
*52 53		53 53	54 54	*53¾	*54 54½	Preferred..... " 50	57	50 Apr. 22	55 Jan. 11

* Bid and asked prices; no sale was made. ‡ Trust receipts all installments paid. † Trust receipts. ¶ Ex rights

INACTIVE STOCKS	Bid.	Ask.
RAILROADS.—Prices	June	3.
At Top & S Fe..(Bost)100	12⅞	13
Atl & Charlotte(Balt) 100	102	.....
Balt & Ohio.... " 100	19	19½
Bos & Maine pf.(Bost)100	.....	.....
Boston & Prov. " 100	272	275
Catawissa.....(Phil) 50	.....	.....
1st pref..... " 50	52	.....
Central Mass...(Bost)100	8	10
Pref..... " 100	54	56
Central Ohio...(Balt) 50	25	26
Chic & W Mich.(Bost)100	13	15
Cit's St of Inds¶(Phil) 100	.....	28
City & Suburb..(Balt) 50	.....	.....
Conn & Passum(Bost)100	150	152
Conn River.... " 100	245	250
Flint & Pere M. " 100	11	18
Pref..... " 100	36	37
G'rmant'n Pass(Phil) 50	133	.....
Hestonv M & T " 50	41	.....
Pref..... " 50	65	.....
Hunt & Broad T " 50	.....	13
Pref..... " 50	.....	40½
K C Ft S & M..(Bost)100	10	15
Pref..... " 100	45	55
Little Schuylk.(Phil) 50	54½	.....
Maine Central.(Bost)100	129	131
Metropol St¶...(Phil) 100	157	158
Minehill & S H. " 50	57	.....
Nesquehon'g V. " 50	55	56
New England..(Bost)100	35	37
Pref..... " 100	95	96
North Penn...(Phil) 50	92	96
No & W Branch " 50	.....	.....
Penn & N W... " 50	.....	.....
Phil & Erie.... " 50	18	.....
Phil Germ & N. " 50	135	.....
United N J..... " 100	255	256
United Tr of P. " 50	.....	.....
Pref..... " 50	.....	40
West End pref.(Bost) 50	104	104¼
West Jer & S S.(Phil) 50	52	.....
West N Y & Pa. " 50	3¼	3¾
Wiscon Central(Bost)100	2⅛	.....
Pref..... " 100	3	.....
Wor Nash & R. " 100	121	125
MISCELLANEOUS.		
Allouez Mining(Bost) 25	3¼	3¾
Am Ry El L.T.(Phil)....	3¼	3¾
Anaconda Min.(Bost) 25	.....	.....
Anniston Land. " 100	.....	.....
Arnold Mining. " 25	16¾	17
Ash Bed Min'g. " 25	3¼	3¾
Atlantic Min'g. " 25	28	28½
Baltic Mining... " 25	18	18¾
Balt Wareho'se(Balt) 20	21	.....
Bay State Gas¶.(Bost) 50	1⅝	1¾
Berg & Eng Br'w(Phil) 100	60	70
Pref..... " 100	95	98
Boston Elec Lt.(Bost)100	125	127
Boston Land... " 10	4⅛	5
Boylston St L'd " 15	.....	8
Cambria Iron...(Phil) 50	45	45¼
Canton Co.....(Balt) 100	71	72
Centen Mining.(Bost) 25	16	16¼
Central Trans..(Phil) 38	22	.....
Domin Coal pf.(Bost)100	110	110¼
Edison El Ill... " 100	160	170
Ft Wayne Elec¶ " 25	1	1⅛
Franklin Min'g. " 25	13¾	14
French Bay Ld. " 5	25	50
General Elect.. " 100	37	37¼
Pref..... " 100	88	90

STOCKS-BONDS MISCELL.—Concluded.	Bid.	Ask.
Int But H & S M " 10	.....	3¾
Marsden pref¶ (Phil) 100	.....	.....
Mergenthaler...(Bost)100	156	158
Morris Canal...(Phil) 100	50	.....
Pref..... " 100	150	.....
Osceola Mining(Bost) 25	52	52½
Parrott Silk&Cop " 10	22	22¼
Pennsyl Salt...(Phil) 50	.....	.....
Pennsyl Steel¶. " 100	15	16
Pref¶..... " 100	25	27
Phil'delphia Co(Bost) 50	31¼	33
Pullman's Pal.. " 100	188	189
Quincy Mining. " 25	117	118
Reece Buttonh. " 10	11½	12
Santa Ysabel G " 5	5	5½
Tamarack Min. " 25	164	165
United El Sec.. " 50	.....	.....
Pref..... " 100	.....	.....
Water Power.. " 100	½	1
Welsbach Com¶(Phil)100	12	14
Pref¶..... " 100	60	61
Westm'rel Coal(Phil) 50	.....	.....
Wolverine Min.(Bost) 25	22¾	23
Wollaston L'd. " 5	1⅛	.....
Bonds—Boston.		
Am Bell Tel 7s. 1898 F&A	100	.....
A T&S F gen g 4s. '95 A&O	92	92¼
Adjustment g 4s..1995	65¾	66¼
B & M 3d is 7s. '02-07 M&N	.....	.....
Boston Term'l 3½s..1947	109	111
Bos Un Gas 1st 5s. '39 J&J	92	93
2d M 5s.....1939 J&J	76	77
Bur & Mo Riv ex'pt 6s. J&J	116½	.....
Non-exempt 6s. '18 J&J	.....	109
Plain 4s.....1910 J&J	95	.....
Ch Bur & N 1st 5s. '26 A&O	106	107
2d M 6s.....1918 J&D	103	103½
Ch Bur & Q 4s. 1922 F&A	99	100
Iowa Div 4s. 1919 A&O	.....	101
Chicago Junc 5s. 1915 J&J	109½	113
Ch & No M gu 5s. '31 M&N	54	.....
Chi & W M gen 5s. '21 J&D	69	.....
Con. of Verm't 5s. '13 J&J	62	.....
Curr't Riv 1st 5s. '27 A&O	70	80
D G R & W 1st 4s. '46 A&O	80	81
Domin Coal 1st 6s. '13 M&S	103	104
East'n 1st M 6s g. '06 M&S	.....	118½
Fr Elk & M V 1st 6s '33 end	134	.....
Unst'p'd 1st 6s. '33 A&O	134	.....
Illin Steel conv 5s. '10 J&J	87	90
Debentures 5s. 1913 A&O	87	88
K C C & S 1st 5s g. '25 A&O	70	80
K C Ft S&G 1st 7s. '08 J&D	112	.....
K C F S & M con 6s. '28 M&N	103¾	104
K C M & B 1st 4s. '34 M&S	79	80
Income 5s.....	37	38
K C & M Ry & B 5s. '99 A&O	100	.....
K C St Jo & C B 7s. '07 J&J	118	.....
Lams'n St're S 6s. '09 M&S	.....	.....
L Rock & F S 1st 7s. '05 J&J	98	.....
L Ex 3d L 1st 6s g. '20 A&O	100	103
2d M 5-6 g....1936 A&O	85	87
Mar H & Ont 6s..'25 A&O	110	111
Mex Central 5s. 1917 A&O	.....	.....
4s g.....1911 J&J	63	64
1st con inc 3s g non-cum	13½	14½
2d con inc 3s non-cum..	4½	5½
New Eng Tele 6s. '99 A&O	100	.....
6s.....1907 A&O	100	.....
N Y & N Eng 1st 7s. '05 J&J	117	.....
1st mort 6s...1905 J&J	112	113

BONDS **Boston**—Concluded.	Bid.	Ask
Ogd & L C con 6s. '20 A&O	*.....	95
Income 6s.....1920	.....	15
Rutland 1st 6s..'02 M&N	‡104	.....
2d 5s.....1898 F&A	‡ 99	.....
West End St 5s..'02 M&N	‡104	105
4½s .....1914 M&S	‡.....	.....
Gold 4s.....1916 M&N	‡.....	.....
4s .....1917 F&A	‡103	.....
Bonds—Baltimore.		
Atl & Ch 1st 7s. 1907 J&J	118½	.....
Atl G-Light 1st 5s 1917 J&D	100	.....
Balt Belt 1st 5s. 1990 M&N	93	95
Balt C Pas 1st 5s. 1911 M&N	113	.....
Balt Fundg 5s. 1916 M&N	119½	120½
Exchange 3½s. 1930 J&J	105½	106
Balt & Ohio 4s g. 1935 A&O	101	.....
Pitts & Con 5 g. 1925 F&A	.....	.....
Stat Isl 2d 3 g. 1926 J&J	60	.....
Receivers certif 6s. J&D	103	.....
Do Maryland Constr 5s.	.....	.....
Do Pittsb & Con 5s. J&J	.....	.....
Do Main Line 5s.....	101⅝	102
B&O S W 1st 4½ g. 1990 J&J	95	.....
Balt & P 1st 6s m 1911 A&O	120	.....
1st 6s tunnel 1911..J&J	121	.....
Bal Trac 1st 5s. 1929 M&N	113	.....
Ext & Imp 6s. 1901 M&S	102	103
No Balt Div 5s. 1942 J&D	112¾	114
Conv'rtible 5s 1906 M&N	101¼	102½
Cape F & Yar 4 6g. 1916 J&D	65	73
1st 6s ser B..1916 tr rec	47	50
1st 6s ser C..1916 tr rec	47	50
Cent Ohio 4½s g. '30 M&S	.....	.....
Central Ry 6s..1912 J&J	.....	.....
Consol 5s....1932 M&N	115	.....
Ext & Imp 5s. 1932 M&S	109	.....
Char C & A ext 5s. 1910 J&J	108¾	110
Chesap Gas 6s..1900 J&D	103	103½
City & Sub 1st 5s. 1922 J&D	112	113
Col & Grnv 1st 5-6. 1917 J&J	118	120
Consol Gas 6s..1910 J&D	117	118
5s.....1930 J&D	108½	109¼
Ga & Ala 1st pf 5s 1945 A&O	102½	103¼
Ga Car & N 1st 5s g. 1929 J&J	94	94½
Georgia P 1st 5-6s 1922 J&J	121	125
Ga So & Fla 1st 5s. 1945 J&J	104½	104¾
Lake R El 1st gu 5s '42 M&S	109	.....
Mac & N 1st 4½s. 1990 M&S	.....	.....
Met St (Wash) 1st 5s '25 F A	117	.....
New Orl Gas 1st 5s...Var	100	.....
North End 4½s. 1925 A&O	110	.....
6s 1900.....A&O	105	.....
6s gold 1900.....J&J	107	.....
6s 1904.....J&J	112	.....
Series A 5s 1926...J&J	115½	.....
Series B 5s 1926...J&J	115½	.....
Ohio & M 1st 7s D 1905 M&N	103¼	105
Pitts & Con 1st 7s 1898 J&J	103	103½
Pitt Un Trac 5s. 1997 J&J	101¾	102½
Potom Val 1st 5s. 1941 J&J	.....	.....
Sec A'Tu (Pitts) 5s '34 J&D	108	110
Seab & Roan 5s. 1926 J&J	102	102½
Virg Mid 1st 6s. 1906 M&S	111	.....
2d series 6s..1911 M&S	114½	.....
3d series 6s..1916 M&S	115	.....
4th ser 3-4-5s. 1921 M&S	98	.....
5th series 5s. 1926 M&S	103½	.....
Va (State) 3s new. '32 J&J	78	79
Fund debt 2-3s. 1991 J&J	69½	69½
Va & Tenn 2d 5s. 1900 J&J	.....	.....
8s.....1909 J&J	108	110

BONDS **Baltimore**—Conclu'd.	Bid.	Ask.
West N C con 6s. 1914 J&J	114	.....
West Va C & P 1st 6g. '11 J&J	109	.....
Wil Col & Aug 6s. 1910 J&D	117	.....
Wil & Weld 5s..1935 J&J	115	.....
Bonds—Philadelphia		
Atl City 1st 5s g..'19 M&N	106	107
Buffalo Ry con 1st 5s..'21	100	.....
Catawissa M 7s. 1900 F&A	.....	.....
Ches & D Can 1st 5s. '16 J&J	54	.....
Choc Okla & G prior lien 6s	.....	107½
General 5s.....1919 J&J	93¾	94
Cit's St Ry (Ind) con 5s. '33	79	80
Colum St Ry 1st con 5s. '32	100	.....
Colum O Crosst 1st 5s..'33	.....	.....
Con Trac of N J 1st 5s..'33	102	102¼
Del & B Bk 1st 7s. '05 F&A	121	122
East'n A 1st M 5s. '20 M&N	108	.....
Edison Elec 5s stk tr ctfs.	109	.....
Elec & Peop's Tr stk tr ctfs	84¼	84½
Elm & Wilm 1st 6s. '10 J&J	.....	123
Income 5s.....2862 A&O	105	.....
Eq Ill Gas-L 1st g 5s. 1928	105½	105¾
Hestonv M & F con 5s. '24	113	.....
H & B Top con 5s. '25 A&O	.....	.....
Internat Nav 6s.....1906	106	107
K C Sub B 1st 6s..'20 J&D	98	.....
K C P & G 1st 5s..'23 A&O	69	70
Lehigh Nav 4½s..'14 J&J	.....	110
RR 4s g.....1914 Q-F	105	.....
Consol 7s.....1911 J&D	.....	128
Gen M 4½s g...1924 Q-F	.....	.....
Leh V C'l 1st 5s g. '33 J&J	96½	97
Leh Val 1st 6s..1898 J&D	100	101
2d 7s.....1910 M&S	128	130
Consol 6s.....1923 J&D	.....	.....
Annuity 6s.....J&D	118	.....
Newark Pass con 5s. 1930	112	113
N Y Ph & Nor 1st 6s. '33 J&J	100	.....
No Penn 1st 4s..'38 M&N	110	.....
Gen M 7s.....1903 J&J	.....	.....
Penn gen 6s c.....1910 Var	.....	130
Consol 6s c.....1905 Var	117	118
Consol 5s r.....1919 Var	.....	125
Collat Tr 4½s g. '13 J&D	106	.....
Ph & N Y Can 7s. '06 J&D	.....	.....
Cons 5s.....1939 A&O	.....	.....
Cons 4s.....1939 A&O	.....	.....
Penn Steel 1st 5s. '17 M&N	.....	50
People's Tr Tr certs 4s. '43	102	102¼
Perkiom 1st ser 5s. '18 Q-J	102¾	.....
Phila Elec gold trust ctfs	93	93¾
Ph & Er gen M 5s. '20 A&O	.....	.....
Gen M 4s g...1920 A&O	.....	.....
Ph & Read 2d 5s. '33 A&O	.....	.....
Consol M 7s..1911 J&D	128	129
Con M 6s g...1911 J&D	118	.....
Ext Imp M 4s g. '47 A&O	102	102½
Con M of '82 4s. '37 J&J	.....	.....
10-yr s f 5s g. 1902 F&A	.....	.....
Terminal 5s g. 1941 Q-F	118	.....
P Wil & Balt 4s. 1917 A&O	.....	.....
Collat trust 4s. 1921 J&J	108	110
Pitts C & St L 7s. 1900 F&A	106	.....
Read Co gen 4s, 1997 J&J	85¾	86
Rochester Ry con 5s. 1930	93	.....
Sch K Side 1st 5s g '35 J&D	103½	.....
Union Term'l 1st 5s. F&A	.....	.....
United N J 4s..1944 M&S	.....	.....
Un Trac Pitts gen 5s '97 J&J	.....	.....

‡ Accrued interest. ¶ Unlisted.

*Price includes accrued interest.

Investment AND Railroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

Roads.	Latest Gross Earnings.			Jan. 1 to Latest Date.	
	Week or Mo	1898.	1897.	1898.	1897.
		$	$	$	$
Adirondack	March	19,008	20,275	6[illegible],114	55,813
Ala. Gt. South	3d wk May	30,603	28,259	657,164	582,765
Ala. Midland	March	59,607	51,685	195,948	185,770
Ala. N. O. Tex. &	Pac. Junc.				
N. Orl. & N. E.	1stwk May	22,000	18,000	499,726	454,285
Ala. & Vicksb.	1stwk May	9,000	7,000	252,581	205,007
Vicks Sh. & P.	1stwk May	7,000	3,000	250,288	185,07
Allegheny Val.	April	223,105	193,917	832,550	725,680
Ann Arbor	3d wk May	25,851	20,684	587,762	486,188
Ark. Midland	March	11,248	7,791	35,171	23,082
Atch. T. & S. Fe. e	April	3,212,989	2,784,381	12,498,368	10,589,3[illegible]4
Atlanta & Char	March	145,738	151,414	424,119	439,022
Atl. Knox. & No.	April	27,452	19,694	105,446	79,542
Atlanta & W. P.	March	48,196	45,241	153,959	146,928
Atlan. & Danv.	3d wk May	11,184	11,021	225,30	20[illegible],676
Austin & N'west	March	9,147	18,243	33,143	53,030
Balt. & Ohio	April	2,368,785	1,982,520	8,687,461	7,832,643
Bal. & O. Sou'w.	3d wk May	145,073	106,675	2,671,380	2,263,505
Bath & Ham'nds	March	2,072	1,925	5,525	5,418
Bir. & Atlantic.	April	2,483	1,698	9,345	7,045
Brunsw'k & West	March	45,881	44,392	143,583	133,112
Buff. Roch. & Pitt	3d wk May	71,085	66,814	1,374,860	1,198,366
Buffalo & Susq.	April	50,058	51,052	172,589	171,855
Bur. C. Rap. & N.	3d wk May	80,649	69,187	1,519,763	1,391,165
Canadian Pacific	3d wk May	511,000	469,000	8,723,[illegible]10	7,071,822
Car. Midland	April	2,720	2,409	18,228	19,455
Cent. of Georgia	3d wk May	75,055	77,220	1,987,414	1,943,771
Central of N. J.	March	883,643	893,214	2,824,633	2,597,369
Central Pacific.	March	1,137,676	1,002,729	3,251,612	2,665,893
Charlest'n & Sav.	April	52,2[illegible]6	48,074	265,482	240,141
Chas'n & W. Car.	March	87,528	.....	.....	.....
Chattan'ga So.	3d wk May	1,469	1,805	.....	.....
Ches. & Ohio	3d wk May	198,987	196,752	4,363,289	4,223,794
Chic. Bur. & Q. d	April	3,255,366	2,675,825	13,107,205	11,113,653
Chic. & East. Ill.	3d wk May	88,166	72,595	1,597,235	1,532,8[illegible]9
Chic. Gt. West'n	3d wk May	97,603	86,256	1,982,944	1,760,730
Chic. Ind. & L	3d wk May	59,807	54,969	1,165,897	1,050,408
Chic. Mil. & St. P.	4thwkMay	865,523	776,946	13,013,056	11,029,922
Chic. & N'thw'n.	April	2,711,697	2,208,610	10,911,962	8,884,843
Chic. Peo. & St. L.	April	69,754	64,988	297,445	271,531
Chic. R'k I. & P.	May	1,556,545	1,202,490	7,063,936	5,652,343
Chic. St. P. M. & O	April	598,063	518,365	2,451,606	2,136,468
Chic. Ter. Tr. RR.	3d wk May	24,[illegible]52	20,964	441,7[illegible]7	411,852
Chic. & W. Mich.	3d wk May	31,348	26,599	658,079	563,181
Choc. Ok. & Gulf.	2d wk Apr	*17,355	*10,619	*444,379	*301,249
Cin. G. & Ports'th	April	4,833	4,809	17,098	17,040
Cin. N. O. & T. P.	April	320,561	299,555	1,313,651	1,115,055
Cin. Ports. & Vir.	March	22,716	19,412	61,408	52,283
Clev. Can. & So.	3d wk May	13,400	14,265	251,574	237,382
Cl. Cin. Ch. & St. L	3d wk May	254,741	246,298	5,319,292	4,981,671
Peo. & East'n	April	157,847	120,098	607,267	523,000
Cl. Lor. & Wheel.	3d wk May	27,807	24,687	572,203	444,828
Col. Midland	April	127,042	139,390	521,450	528,051
Col. H. V. & Tol.	April	183,013	187,004	790,145	711,765
Col. Sand'y & H.	3d wk May	15,366	13,220	278,931	284,307
Colusa & Lake	April	1,400	1,500	6,050	5,300
Crystal	March	1,493	1,045	3,[illegible]01	2,024
Cumo'l'd Valley	March	67,786	58,861	190,035	164,720
Denv. & Rio Gr.	3d wk May	148,800	126,500	2,937,986	2,380,790
Des M. & Kan C.	4thwk Mch	4,433	4,536	44,212	37,248
Des M. N. & W.	April	35,465	31,748	161,164	128,689
Det. G. Rap. & W.	3d wk May	30,945	23,291	550,647	455,261
Det. & Lima No.	3d wk May	7,219	.....	165,272	.....
Det. & Mackinac	March	55,454	53,724	129,555	127,824
Duluth S. S. & Atl	2d wk May	40,584	27,046	580,018	481,715
Elgin Jol. & East.	April	113,486	104,873	509,449	379,686
Erie	April	2,604,544	2,413,567	9,910,370	9,272,436
Eureka Springs	March	4,844	6,076	12,113	13,776
Evans. & Ind'pls	3d wk May	5,608	4,839	108,301	97,386
Evansv. & T. H.	3d wk May	24,952	18,732	446,012	377,256
Fitchburg	April	556,367	539,564	2,212,021	2,073,089
Flint & P. Marq.	3d wk May	49,678	45,[illegible]67	1,115,951	1,036,935
Fla. Cent. & Pen.	3d wk May	95,610	50,180	1,112,422	945,750
Ft. W'th & Den. C.	3d wk May	30,236	19,929	502,013	385,177
Ft. W. & Rio Gr.	3d wk May	5,794	4,042	188,994	116,207
Gads. & Att. U.	April	641	600	2,484	2,668
Georgia RR.	3d wk May	23,885	24,000	614,403	598,819
Georgia & Ala.	3d wk May	22,139	18,481	469,421	394,407
Ga. Car'la & No.	March	80,048	77,409	234,005	250,488
Geo. So. & Fla.	April	68,429	61,521	306,667	272,350
Gr. Rap. & Ind.	3d wk May	34,963	32,703	765,656	692,359
Cin. R. & Ft. W.	3d wk May	7,410	6,950	162,389	149,623
Traverse City.	3d wk May	676	670	14,984	14,401
Mus. G. R. & I.	3d wk May	2,170	1,982	43,855	39,212
Tot. all lines.	3d wk May	45,219	42,305	986,884	895,594
Gr. Tr'nk Syst'm	3d wk May	449,483	4[illegible]9,845	8,913,080	7,934,119
Chic. & Gr. Tr.	2d wk May	72,994	49,410	1,377,283	1,064,198
Det. Gr. H. & M.	2d wk May	16,430	16,931	320,894	342,804
Great North'n—					
St. P. M. & M.	April	1,416,148	1,093,447	4,910,574	3,676,873
East of Minn.	April	120,553	100,479	421,866	361,434
Montana Cent	April	184,737	160,278	677,795	622,347
Tot. system.	April	1,721,438	1,354,204	6,010,235	4,660,654
G'lf B'mnt & K. C.	April	15,06[illegible]	9,620	49,583	36,571
Gulf & Chicago.	April	4,439	3,018	18,670	14,330
Hoos. Tun. & Wil.	April	4,169	3,350	14,762	13,912
Hous. & Tex. Cen	March	207,978	224,939	714,688	702,106
Illinois Central	April	‡1212460	‡1614421	‡8,860,347	‡7,076,741
Ind. Dec. & West.	January	34,998	37,015	34,998	37,015
Ind. Ill. & Iowa.	March	78,936	77,541	239,992	205,058
In. & Gt. North'n.	3d wk May	60,570	49,253	1,350,982	1,279,476
Interoc. (Mex.)	Wk May 14	65,900	56,900	1,234,600	996,040
Iowa Central	4thwk May	55,387	45,892	736,929	617,295
Iron Railway	April	4,058	2,355	17,093	12,508
Jack. T. & K. W	April	31,033	28,2[illegible]8	126,977	115,760
Kanaw'a & Mich	3d wk May	10,537	9,549	203,957	178,505
K. C. F Scott & M.	3d wk May	80,7[illegible]0	7[illegible],551	1,846,187	1,688,019
K. C. Mem. & Bir.	3d wk May	29,468	17,968	606,964	458,258
Kan. C. N. W.	April	19,146	17,865	115,313	109,588
Kan. City & Om.	3d wk May	4,853	3,988	101,490	97,521
K. C. Pitts. & G.	4thwkMay	81,636	54,407	1,304,228	728,160
Kan. C. Sub. Belt.	4thwkMay	13,477	14,116	187,[illegible]99	160,884
Keokuk & West. c	3d wk May	10,[illegible]77	9,679	217,578	198,724
L. Erie & West.	3d wk May	65,414	61,337	1,[illegible]99,549	1,244,410
Lehigh & Hud.	April	26,007	23,564	113,[illegible]66	103,673
Lehigh Val. RR.	April	1,366,27	1,376,468	5,537,715	5,326,140
Leh. V. Coal Co.	April	801,169	748,1[illegible]	4,275,905	4,237,734
Lex'gton & East.	March	19,781	17,815	50,499	44,675
Long Island RR.	May	384,769	348,141	1,376,392	1,255,122
Long Is. System.	May	406,983	376,213	1,438,260	1,322,105
Los Ang. Term.	April	5,570	7,156	25,904	22,443
Louis. Ev. & St. L	3d wk May	27,537	25,282	569,979	508,431
Lou. H. & St. L.	3d wk May	8,994	8,112	186,[illegible]02	162,139
Louisv. & Nashv.	3d wk May	431,535	378,020	8,455,774	7,555,[illegible]38
Macon & Birm.	April	3,366	3,439	19,649	20,305
Manistique	April	10,398	5,897	34,[illegible]99	34,992
Memphis & Chas.	3d wk May	27,460	24,053	592,443	485,607
‡Mexican Cent.	3d wk May	249,7[illegible]6	216,538	5,219,676	5,125,297
Mexican Inter'l.	March	310,915	2[illegible]8,070	839,726	826,941
‡Mex. National	3d wk May	109,371	112,299	2,350,956	2,354,541
Mex. Northern	March	46,619	57,706	128,642	167,120
‡Mexican R'way	Wk May 14	81,200	75,000	1,556,200	1,382,500
Mexican So.	2d wk May	12,81[illegible]	12,899	253,993	268,845
Minneap. & St. L.	4thwkMay	4[illegible],181	51,065	814,104	714,843
M. St. P. & S. St. M.	3d wk May	72,649	74,[illegible]22	1,391,408	1,194,693
Mo. Kan. & Tex	3d wk May	164,183	167,659	4,[illegible]56,669	4,032,453
Mo. Pac. & Iron M	3d wk May	435,000	410,00[illegible]	9,633,114	8,290,753
Central Br'ch.	3d wk May	29,000	19,00[illegible]	499,354	378,445
Total	3d wk May	464,00[illegible]	42[illegible],00[illegible]	10,132,468	8,669,198
Mobile & Birm.	3d wk May	4,809	6,025	150,864	120,785
Mobile & Ohio	May	358,900	325,256	1,765,81[illegible]	1,575,762
Mont. & Mex. G'f	March	135,051	143,429	403,4[illegible]5	356,487
Nash. Ch. & St. L.	April	428,865	393,229	1,787,395	1,642,465
Nevada Central.	March	3,770	2,344	11,171	7,830
N. Y. C. & H. R.	April	3,806,706	3,504,808	14,602,129	13,638,233
N. Y. Ont. & W.	3d wk May	62,9[illegible]6	69,783	1,324,0[illegible]2	1,316,200
N. Y. Susq. & W.	April	164,648	157,948	6[illegible],7,400	644,741
Norfolk & West.	3d wk May	23[illegible],604	214,859	4,412,01	4,004,140
Northes'n (Ga.).	March	6,1[illegible]1	5,228	[illegible],650	16,406
North'n Central.	April	481,0[illegible]7	482,095	2,612,827	2,062,554
North'n Pacific.	3d wk May	460,858	332,644	7,947,[illegible]68	5,584,939
Ohio River	3d wk May	19,52[illegible]	20,210	316,548	326,269
Ohio Riv. & Chas.	April	16,468	12,206	76,120	62,846
Ohio Riv. & L. E.	April	2,586	2,015	9,386	8,908
Ohio Southern.	April	38,[illegible]18	58,395	223,692	214,494
Om. Kan. C & E.	2d wk Mch.	14,246	11,533	158,55[illegible]	114,754
Oreg. RR. & Nav.	3d wk May	148,582	97,614	2,548,029	1,461,901
Oreg. Sh. Line.	March	506,694	4[illegible]4,512	1,383,541	1,187,288
Pac. Coast Co.	March	622,707	248,2[illegible]2	1,401,0[illegible]6	7[illegible]5,721
Pacific Mail	March	367,632	413,891	1,056,607	1,133,779
Pennsylvania§	April	5,358,172	5,011,972	20,715,209	19,318,609
Peoria Dec. & Ev.	3d wk May	13,796	16,489	329,[illegible]95	3[illegible]6,907
Petersburg	April	66,235	59,56	209,618	196,756
Phila. & Erie	March	283,873	290,621	790,[illegible]19	826,050
Phila. & Read.	April	1,634,618	1,554,313	6,582,[illegible]39	6,106,799
Coal & Ir. Co.	April	1,545,000	1,088,392	6,128,717	5,548,753
Tot. both Co's.	April	3,179,618	2,642,705	12,711,576	11,655,552
Phil. R. & N. E.	April	53,756	46,201	193,845	179,[illegible]06
Phil. Wilm. & B.	April	811,973	747,873	2,880,908	2,7[illegible]2,008
Pitts. C. C. & St. L.	April	1,2[illegible]8,315	1,057,651	5,106,077	4,380,495
Pitts. Lisb. & Wn	April	3,353	3,871	15,3[illegible]1	15,782
Pitts. Bes. & L. E.	April	87,138	4[illegible],632	278,[illegible]26	158,770
Pitts. & Wes'n.	3d wk May	35,514	34,484	610,291	563,969
Pitts. Cl. & Tol.	3d wk May	22,656	17,036	379,191	281,226
Pitts. Pa. & F.	3d wk May	8,407	8,253	108,253	95,568
Total system	3d wk May	66,577	59,773	1,104,[illegible]5	945,997
Pittsb. Yo. & A.	April	137,553	80,447	433,802	276,267
Rich. Fr'bg & P.	March	63,514	64,266	177,803	162,815
Rich. & Petersb.	April	37,387	33,704	123,849	112,199
Rio Grande Jct.	March	26,286	22,227	72,677	56,886
Rio Grande So'n	3d wk May	8,726	6,819	164,835	128,258
Rio Gr'de West.	3d wk May	64,600	45,800	1,[illegible]39,055	844,922
St. Jos. & Gr. I.	3d wk May	23,080	19,152	464,281	411,282
St. L. Chi. & St. P.	April	26,185	22,786	109,912	95,762
St. L. Ken'et & So	April	2,679	2,237	20,236	16,748
St. L. & San Fran.	3d wk May	132,482	116,8[illegible]3	2,572,894	2,207,647
St. L. Southwest.	3d wk May	67,000	74,900	1,932,884	1,6[illegible]4,056
St. Paul & Dul.	April	117,678	102,541	435,201	386,165
San. Ant. & A. P	March	132,290	141,904	427,568	425,247
San Fran. & N. P.	April	62,990	57,046	228,042	194,438
S. Fe Pres. & Ph.	1stwk May	16,125	15,183	267,453	234,932
Sav. Fla. & West.	April	271,810	257,937	1,152,807	1,130,077
Shen. Shrev. & So.	4thwkApr.	6,141	6,336	94,854	89,348
Sil. Sprs. O. & G.	March	17,07[illegible]	18,025	44,255	40,705
Silverton	December.	5,564	3,844	...	.....
Sioux C. & Nor.	April	17,923	14,420	77,922	60,239
So. Haven & East	April	1,995	1,802	7,510	6,707
So. Pacific Co.—					
Gal. Har. & S. A	March	474,066	374,166	1,325,667	1,099,999
Louis'a. West.	March	107,148	89,330	313,694	258,465
Morgan'a L. & T.	March	517,552	439,963	1,579,638	1,291,641
N. Y. T. & Mex.	March	23,566	19,834	73,897	63,808
Tex. & N. Orl.	March	137,727	139,413	396,336	389,426
Atl. Prop'ties. §	March	1,279,746	1,079,178	3,766,496	3,159,630
So. Pac. of Cal.	March	975,313	789,311	2,645,717	2,171,303
So. Pac. of Ariz.	March	302,294	229,020	916,730	644,104
So. Pac. of N. M.	March	152,706	126,171	421,317	332,507
Northern Ry.	March	171,491	154,613	506,804	450,586
Pacific system	March	3,090,362	2,564,489	8,709,753	7,006,571
Total of all	April	4,695,482	3,845,671	18,016,030	14,843,043
Southern Ry.	3d wk May	437,679	337,781	8,015,541	7,340,831
Stony Cl. & C. Mt.	March	1,004	1,128	2,476	2,603
Texas Central.	3d wk May	4,506	3,710	101,284	77,757
Texas & Pacific.	3d wk May	117,799	99,865	2,912,397	2,477,959
Tex. S. V. & N. W.	April	3,544	2,209	15,041	11,106
Tol. & Ohio Cent.	4thwkMay	50,240	41,240	699,351	657,693
Tol. P. & West.	3d wk May	18,269	16,967	356,797	32[illegible],993
Tol. St. L. & K. C.	3d wk May	37,076	37,341	783,543	795,075
Union Pac. RR.	March	1,298,524	1,130,211	3,669,512	3,118,051
Un. P. Den. & G.	3d wk May	72,092	69,585	1,454,112	1,225,779
Wabash	3d wk May	252,467	213,482	4,932,419	4,133,998
Waco & Northw.	March	14,812	19,977	48,560	53,[illegible]14
W. Jersey & Sea'e	April	191,314	191,074	645,078	604,461
W. V. Cen. & Pitts	April	102,469	97,790	.....	.....
West Va. & Pitts.	February	26,478	23,198	52,975	50,342
Western of Ala.	March	52,375	51,949	167,127	165,385
West. N. Y. & Pa.	3d wk May	52,400	50,400	1,076,204	988,401
Wheel. & L. Erie	3d wk May	27,950	17,788	539,276	370,574
Wilkesb. & East.	April	34,497	27,433	.....	.....

ROADS.	Latest Gross Earnings.			Jan. 1 to Latest Date.	
	Week or Mo	1898.	1897.	1898.	1897.
		$	$	$	$
Wisconsin Cent.	3d wk May	101,530	77,807	1,749,180	1,457,598
Wrightsv.&Ten.	April.....	5,791	5,388	29,999	27,735
York Southern.	March.	7,439	5,683	16,734	13,914

a These figures include results on leased lines. b Includes earnings from ferries, etc., not given separately. c Includes Des Moines & Kansas City for all periods. d Includes operations of the Chic. Burlington & Northern in both years. e Includes results on A. T. & S. Fe, Gulf Col. & S. Fe, S. Fe Pacific old Atlantic & Pacific and So. Cal. Ry. f Includes the Pacific system, the Atlantic properties and the Houston & Texas Central system.

* Figures from 1st week of April include earnings on railroad only; previous to that they include results on railroad and mines.

† Includes Chesapeake & Ohio So'western, Ohio Valley and Chicago and Texas for 1898 but not for 1897

‡ Mexican currency.

§ Covers results of lines] directly operated east of Pittsburg.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing are separately summed up as follows:

For the third week of May our final statement covers 82 roads, and shows 14·99 per cent increase in the aggregate over the same week last year.

3d week of May.	1898.	1897.	Increase.	Decrease.
	$	$	$	$
Previously rep'd (61 r'ds	5,765,723	5,081,99	712,742	29,014
Atlantic & Danville.....	11,184	11,021	163	.....
Chicago & W. Michigan..	31,348	26,59	4,749	.....
Cleve. Canton & South'n.	13,400	14,265	.....	865
Cleve. Cin. Chic. & St. L.	254,741	246,298	8,443	.....
Det. Gd. Rapids & West	30,945	23,291	7,654	
Fla. Cent. & Peninsular	95,610	50,170	45,430	.....
Georgia.....	23,883	24,000	.....	115
Grand Trunk..... Chic. & Grand Trunk / Det. Gd. H. & M.....	449,483	409,845	39,638	.....
Kan. City Ft. S. & Mem.	80,760	75,551	5,209	.....
Kan. C. Mem. & Birm...	29,468	17,968	11,500	.....
Kansas City & Omaha .	4,853	3,988	865	.....
Keokuk & Western.....	10,277	9,679	598	.....
Louisv. Evansv. & St. L.	27,537	25,282	2,255	.....
Mobile & Birmingham...	4,809	6,025	.....	1,216
Norfolk & Western.....	235,604	214,889	20,715	.....
Northern Pacific.....	460,858	332,644	128,214	.....
Oregon RR. & Nav.....	148,562	97,594	50,968	.....
Texas Central.....	4,506	3,710	796	.....
Un. Pac. Den. & Gulf....	72,092	69,585	2,507	.....
Total (82 roads)	7,755,665	6,744,429	1,042,446	31,210
Net increase (14·99 p. c.)	.....	.....	1,011,236	--

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of May 21, 1898 The next will appear in the issue of June 18, 1898.

Roads.	Gross Earnings. 1898.	Gross Earnings. 1897.	Net Earnings. 1898.	Net Earnings. 1897.
	$	$	$	$
Alabama Gt.South.a Apr.	124,790	118,294	23,847	18,700
Jan. 1 to Apr. 30....	568,721	502,422	146,063	118,648
July 1 to Apr. 30....	1,474,179	1,361,468	500,165	456,508
Balt.& Ohio South.b.Apr.	591,492	491,274	151,627	126,477
Jan. 1 to Apr. 30....	2,234,210	1,936,064	595,644	513,415
July 1 to Apr. 30....	5,723,209	5,108,090	1,733,668	1,538,818
Canadian Pacific.a..Apr.	1,958,462	1,617,859	717,091	627,117
Jan. 1 to Apr. 30....	7,204,910	5,731,822	2,409,619	1,905,496
Chic. Burl.&Quin.b.Apr..	3,255,366	2,675,825	1,006,687	896,957
Jan. 1 to Apr. 30....	13,107,205	11,113,653	4,887,217	4,488,673
July 1 to Apr. 30....	36,055,615	29,697,991	14,573,135	12,532,246
Chicago & East. Ill. b Apr.	296,895	321,195	100,713	130,360
Jan. 1 to Apr. 30....	1,344,295	1,309,502	553,980	547,879
July 1 to Apr. 30....	3,566,609	3,317,219	1,566,604	1,457,473
Clev.Cin.C.&St.L..a. Apr.	1,164,765	1,068,979	281,434	243,406
Jan. 1 to Apr. 30....	4,516,735	4,212,778	1,118,478	1,091,468
July 1 to Apr 30....	11,937,577	10,932,200	2,815,864	2,769,605
Peoria & East'n.a.Apr.	157,947	120,098	38,541	5,069
Jan. 1 to Apr. 30....	607,267	523,000	168,115	109,678
July 1 to Apr. 30....	1,559,566	1,356,377	411,493	289,554
Den. & R. Grande. b. Apr.	647,788	552,946	261,219	252,473
Jan. 1 to Apr. 30....	2,497,486	2,000,790	990,453	821,829
July 1 to Apr. 30....	6,972,954	5,770,249	2,777,098	2,358,298
Erie.a.....Apr.	2,604,544	2,418,567	553,615	536,342
Jan. 1 to Apr. 30....	9,940,370	9,272,436	1,931,893	1,922,066
July 1 to Apr. 30....	28,181,333	25,873,359	7,047,558	6,607,875
Fonda Johnst. & Gloversv.—				
Jan. 1 to Mar. 31	54,692	51,107	13,834	18,784
Iowa Central. b.....Apr.	139,237	109,042	33,654	20,653
Jan. 1 to Apr. 30....	570,916	485,073	163,252	133,677
July 1 to Apr. 30....	1,547,521	1,298,486	507,480	388,792
Lehigh Valley in N. Y.—				
Jan. 1 to Mar. 31....	1,172,711	1,120,576	397,545	323,340
Lehigh Valley RR ..Apr.	1,366,272	1,376,468	284,583	240,408
Jan. 1 to Apr. 30....	5,537,715	5,326,140	1,245,197	937,773
Dec. 1 to Apr. 30 ...	7,076,827	6,877,478	1,729,278	1,294,695
Lehigh Val. Coal Co.Apr.	801,109	748,135	def.87,953	def.83,552
Jan. 1 to Apr. 30....	4,275,905	4,237,734	df.205,551	df.222,225
Dec. 1 to Apr. 30 ...	5,784,882	5,617,497	df.264,946	df.251,801
Louisv. & Nashv. b...Apr.	1,773,966	1,569,408	479,750	424,826
Jan. 1 to Apr. 30 ...	7,190,829	6,434,703	2,220,153	1,963,800
July 1 to Apr. 30....	18,264,643	17,027,621	6,030,539	5,495,054
Memphis & Chas'n.a Apr.	111,182	97,263	29,464	8,590
Jan. 1 to Apr. 30....	512,931	414,056	131,737	70,943
July 1 to Apr. 30....	1,327,137	1,143,365	336,524	292,962
Mexican Central....Apr.	1,143,752	1,170,179	400,027	432,710
Jan. 1 to Apr. 30....	4,469,381	4,396,568	1,312,447	1,534,133
Mexican National...Apr.	490,727	514,433	*210,053	*234,823
Jan. 1 to Apr. 30....	2,023,272	2,013,164	*916,888	*967,047
Minn. & St. Louis. a. Apr.	153,779	131,885	46,930	40,702
Jan. 1 to Apr. 30....	641,225	561,169	240,793	203,879
July 1 to Apr. 30....	1,884,856	1,658,323	763,586	696,276
Mobile & Birm'gh'm. Apr.	27,058	23,233	5,043	1,879
Jan. 1 to Apr. 30....	145,012	104,545	40,423	17,077
July 1 to Apr. 30 ...	313,274	312,294	62,249	84,216
Monterey & Mex. G'f. Mar.	135,051	143,429	61,156	79,733
Jan. 1 to Mar. 31 ...	401,405	356,487	185,789	177,403
N Y. Ont. & West.a Apr.	285,380	300,190	62,105	76,832
Jan. 1 to Apr. 30....	1,140,601	1,119,019	278,905	260,549
July 1 to Apr. 30....	3,323,182	3,245,724	930,380	957,066
Norfolk & West'n.a. Apr.	950,320	799,949	233,749	196,625
Jan. 1 to Apr. 30....	3,720,206	3,380,029	1,062,040	957,660
July 1 to Apr. 30....	9,492,362	8,797,650	2,946,367	2,242,997
Oregon RR. & Nav. b Apr.	580,852	315,734	†214,348	†97,404
Jan. 1 to Apr. 30....	2,122,495	1,179,678	†707,086	†351,826
July 1 to Apr. 30....	5,764,875	3,893,230	†2,537,984	†1,655,392
Peoria Dec. & Ev.....Jan.	70,312	71,475	19,233	20,075
Phila. Wilm. & Balt. b Apr.	811,973	747,873	201,024	184,824
Jan. 1 to Apr. 30....	2,880,908	2,722,003	536,872	533,772
Nov. 1 to Apr. 30 ...	4,379,870	4,070,070	933,471	873,271
Rio Gr'nde South. b..Apr.	34,321	29,392	17,496	11,479
Jan. 1 to Apr. 30....	139,389	107,192	70,811	38,336
July 1 to Apr. 30....	351,890	335,878	157,232	145,293
Rio Grande West. b. Apr.	274,456	199,678	120,652	78,343
Jan. 1 to Apr. 30....	939,255	717,022	365,834	226,735
July 1 to Apr. 30....	2,769,481	2,011,729	1,058,678	667,176
St. Jos. & Gd. Isl.....Apr.	94,100	70,095	22,357	8,203
Jan. 1 to Apr. 30....	398,979	356,279	129,519	102,178
July 1 to Apr. 30....	1,056,621	792,244	384,899	169,639
Southern Pacific . b Apr.	4,695,462	3,845,671	1,589,811	1,199,441
Jan. 1 to Apr. 30.....	18,016,030	14,843,043	6,196,864	4,444,808
July 1 to Apr. 30.....	46,486,545	41,295,316	18,212,787	14,884,931
Southern Railway. a Apr.	1,613,011	1,489,813	441,877	389,825
Jan. 1 to Apr. 30....	6,811,432	6,333,461	2,159,049	1,928,019
July 1 to Apr. 30....	17,305,187	16,172,047	5,660,134	5,227,374
Visalia & Tulare—				
Jan. 1 to Mar. 31....	1,862	2,062	414	639
W. Jersey & Seas'e. b Apr.	191,314	191,074	43,754	47,689
Jan. 1 to Apr. 30....	645,078	607,481	103,930	90,252
West. N. Y. & Penn. b..Apr.	249,596	218,605	56,970	61,407
Jan. 1 to Apr. 30 ...	916,504	832,801	233,048	172,931
July 1 to Apr. 30....	2,763,328	2,503,938	970,814	805,132
Wilkesb're & East....Apr.	34,497	27,433	16,333	9,779
July 1 to Apr. 30 ...	432,604	357,456	225,095	168,589

a Net earnings here given are after deducting taxes.

b Net earnings here given are before deducting taxes.

* Deducting other expenditures for repairs, replacements and general expenses, net income applicable to interest on bonds in April was $81,657, against $120,340 last year, and for January 1 to April 30 $365,942, against $537,784. This is the result in Mexican dollars treated (according to the company's method of keeping its accounts) as equivalent to 80 cents in United States money—that is, depreciation beyond 20 per cent has already been allowed for.

† Net earnings here given include miscellaneous income.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

Roads.	Int., Rentals, &c. 1898.	Int., Rentals, &c. 1897.	Bal. of Net Earn'gs. 1898.	Bal. of Net Earn'gs. 1897.
	$	$	$	$
Chic. Burl. & Quincy. Apr.	890,000	876,200	116,667	20,755
July 1 to Apr. 30....	8,900,000	8,762,018	5,673,135	3,770,228
Chic. & East. Ill.....Apr.	127,425	123,701	*5,902	*33,424
July 1 to Apr. 30....	1,272,845	1,182,948	*425,086	*405,312
Clev. Cin. Ch. & St. L. Apr.	237,514	237,765	43,920	5,641
July 1 to Apr. 30....	2,415,558	2,388,327	400,306	381,278
Peoria & Eastern..Apr.	36,802	36,802	1,739	def.31,733
July 1 to Apr. 30....	368,017	368,017	43,476	def.78,463
Denver & Rio Gr'de. Apr.	216,586	200,849	47,633	51,624
July 1 to Apr. 30....	2,026,825	1,963,397	750,273	394,901
Rio Grande Southern. Apr	17,898	14,081	def.492	def.2,602
July 1 to Apr. 30....	158,434	140,822	798	4,471

* After allowing for other income received.

STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the *gross* earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

STREET RAILWAYS AND TRACTION COMPANIES.

GROSS EARNINGS.	Latest Gross Earnings. Week or Mo	1898.	1897.	Jan. 1 to Latest Date. 1898.	1897.
		$	$	$	$
Akron Bedf'd & Clev.	April.....	6,377	6,373	23,441	23,419
Amsterdam St. Ry...	April.....	3,904	3,604	15,724	14,061
Atlanta Railway	April.....	7,089	6,971	25,880	23,898
Baltimore Con. Ry.*...	April	184,002	181,392	677,647	669,696
Bath St. Ry. (Maine).	April.....	1,639	1,510	5,609	5,292
Bay Cities Consol....	April.....	6,146	6,184	24,785	24,437
Binghamton St. Ry...	April	11,233	10,923	44,816	40,502
Bridgeport Traction.	April	25,900	24,429	100,312	91,562
Brockton Con. St. Ry	April.....	26,070	25,041	97,564	94,625
Brooklyn Elevated†.	April.....	†127,835	†150,860	†553,600	†581,951
Br'klyn Rap. Tr. Co.— Brooklyn Heights / B'klyn Q'ns & Sub.	May.....	528,348	488,059	2,287,315	2,036,048
Charleston City Ry..	April.....	15,005	.....	52,102	.....
Citizens' St. Ry., Indp.	April	79,902	68,031	315,395	283,636
Citiz ns'(Muncie Ind.)	March.....	5,545	4,507	16,223	13,103
City Elec. (Rome, Ga.)	April	1,682	1,656	6,335	5,949
Cleveland Electric...	April.....	137,974	128,817	544,984	500,780
Cleve. Painsv. & E. .	April.....	7,028	5,682	23,424	20,548
Columbus St. Ry. (O.)	April.....	51,423	45,461	204,541	182,792
Consolid'd Trac. (N. J.)	April	252,290	238,813	965,245	883,540
Danv. Gas El. Light & Street Ry.....	April.....	8,519	8,330	36,984	34,833
Denver Con. Tramw..	April.....	56,839	57,189	218,267	214,321

GROSS EARNINGS.	Latest Gross Earnings. Week or Mo	1898.	1897.	Jan. 1 to Latest Date 1898.	1897
		$	$	$	$
Detroit Citi'ns' St. Ry.	3d wk May	20,951	22,329	417,731	385,388
Detroit Elec. Ry.	April	31,610	32,8[illegible]	129,983	13[illegible],9[illegible]7
Duluth St. Ry.	April	14,81[illegible]	15,040	57,49[illegible]	54,51[illegible]
Erie Elec Motor Co.	February	10,103	9,116	21,089	19,374
Ft. Wayne & Belle Island (Detroit)	April	14,707	14,105	57,173	53,141
Galveston City Ry.	April	15,688	14,559	.....	.....
Harrisburg Traction	April	18,643	15,956	72,9[illegible]6	63,186
Herkimer Mohawk Ilion & F'kfort El. Ry.	April	3,570	3,51[illegible]	13,211	14,18[illegible]
Houston Elec. St. Ry.	March	‡7,294	14,005	37,861	41,515
Interstate Consol. of North Attleboro	March	10,297	9,523	27,801	26,843
Kingston City Ry.	April	3,8[illegible]5	4,040	15,3[illegible]	15,35[illegible]
Lehigh Traction	April	6,93[illegible]	7,241	30,43[illegible]	31,751
London St. Ry. (Can.)	3d wk May	1,66[illegible]	1,564	34,5[illegible]	30,514
Lowell Law. & Hav.	April	31,8[illegible]	31,420	120,017	114,451
Metrop. (Kansas City)	3d wk May	36,117	37,22[illegible]	713,1[illegible]	635,33[illegible]
Metro. W. Side (Chic.)	April	105,453	.....	411,101	.....
Montgomery St. Ry.	April	4,864	4,578	17,2[illegible]8	16,104
Montreal Street Ry.	April	110,91[illegible]	10[illegible],046	43[illegible],[illegible]7	392,076
Nassau Elec. (B'klyn)	May	187,14[illegible]	173,0[illegible]3	77[illegible],882	648,850
Newburgh Electric	April	5,56	5,330	20,28	18,60[illegible]
New London St. Ry.	April	3,029	3,050	11,295	10,9[illegible]
New Orleans Traction	April	109,066	103,991	4[illegible],411	421,678
Norfolk St. Ry.	April	13,199	11,479	46,027	41,501
North Chic. St. Ry.	May	248,6[illegible]	237,6[illegible]9	1,154,572	1,0[illegible]7,37[illegible]
North Shore Traction	March	105,961	99,04[illegible]	288,6[illegible]	27[illegible],495
Ogdensburg St. Ry.	April	1,334	1,209	4,336	4,160
Paterson Ry	April	28,[illegible]41	26,184	10[illegible],36[illegible]	95,235
Richmond Traction	May	19,14	13,133	56,377	43,78[illegible]
Roxb'h Ch. H & Nor'n	April	8,111	5,406	2[illegible],4[illegible]9	17,5[illegible]4
Schuylkill Val. Trac.	April	4,575	4,282	16,[illegible]24	14,935
Scranton & Carbond'e	April	2,743	2,852	10,936	.....
Scranton & Pittston	April	4,59	4,66	18,288	18,384
Scranton Railway	April	29,625	26,487	116,486	105,4[illegible]0
Syracuse Rap. Tr. Ry.	April	36,6[illegible]7	34,881	145,206	130,737
Toronto Ry	April	86,898	73,756	348,181	296,93[illegible]
Twin City Rap. Tran.	April	165,804	155,393	653,223	609,312
Union (N. Bedford)	April	13,507	17,049	55,9[illegible]0	65,722
United Tract. (Pitts.)	April	120,458	.....	463,2[illegible]	.....
United Tract. (Prov.)	April	133,99[illegible]	134,014	525,23[illegible]	5[illegible]2,808
Unit. Trac. (Reading)	April	14,029	13,260	50,7[illegible]1	4[illegible],5[illegible]2
Wakefield & Stone	April	3,952	4,208	14,29[illegible]	14,557
Waterbury Traction	April	21,028	18,537	84,071	72,54[illegible]
West Chicago St. Ry	Wk May 29	78,065	74,7[illegible]0	1,518,31[illegible]	1,465,146
Wheeling Railway	March	12,45	12,444	39,[illegible]76	36,532
Wilkesb. & Wy. Valley	April	37,091	35,538	152,325	147,367

* Includes Baltimore Traction and City & Suburban for both years.
‡ Trolley cars commenced running on Brooklyn Bridge February 16, 1894, which accounts for decrease in company's earnings.
‡ Strike during 15 days of March, 1893; no cars running.

Street Railway Net Earnings.—The following table gives the returns of STREET railway gross and net earnings received this week. In reporting these net earnings for the street railways, we adopt the same plan as that for the steam roads—that is, we print each week all the returns received that week, but once a month (on the third or the fourth Saturday) we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the CHRONICLE of May 21, 1898. The next will appear in the issue of June 18, 1898.

Roads.	Gross Earnings. 1898.	1897.	Net Earnings. 1898.	1897
	$	$	$	$
Amsterdam St. Ry...Apr.	3,904	3,604	658	335
Jan. 1 to Apr. 30....	15,724	14,061	3,133	1,8[illegible]6
Danv. Gas El.-L. & St. Ry. Apr.	8,519	8,330	3,778	3,[illegible]14
Jan. 1 to Apr. 30....	36,934	34,833	17,592	16,256
Herkimer Mohawk Ilion & Frank. Elec. Ry. Apr.	3,570	3,518	1,943	1,889
Jan. 1 to Apr. 30....	13,211	14,189	6,212	7,051
New Orleans Tract...Apr.	109,066	103,991	44,7[illegible]4	37,181
Jan. 1 to Apr. 30....	441,441	421,678	186,419	148,[illegible]47
Roxb'gh Ches Hill & N. Apr.	8,111	5,406	3,468	1,044
Jan. 1 to Apr. 30....	25,489	17,554	7,578	2,9[illegible]4
Southern Boulevard (N. Y.)— Jan. 1 to Mar. 31....	9,153	8,989	3,265	3,519
Union Street Ry. (N. Y.)— Jan. 1 to Mar 31....	133,076	111,194	22,232	30,995
Utica Belt Line (N. Y.)— Jan. 1 to Mar. 31....	41,361	35,682	11,548	8,502

Interest Charges and Surplus.—The following STREET railways, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

Roads.	Int., rentals, etc. 1898	1897.	Bal. of Net Earn's 1898.	1897
	$	$	$	$
Roxb'gh Ches. Hil & N Apr.	2,219	1,930	1,249	def.858
Jan. 1 to Apr. 30.....	8,[illegible]0	7,554	def.932	def 4,570

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published since the last editions of the INVESTORS' AND STREET RAILWAY SUPPLEMENTS.

This index does *not* include reports in to-day's CHRONICLE.

RAILROAD AND MISCEL. Co's Volume 66—	Page.	RAILROADS AND MIS. Co. (Con.)— Volume 66—	Page
American Tobacco	950	Lehigh & Wilkesbarre Coal	8[illegible]8
Bangor & Aroostook	855	Mexican Central	89[illegible]
Chicago Edison	951	Michigan Central	897
Chic. & West Mich.	854	Monongahela river RR	9[illegible]0
Cin. Ham. & Dayton Ry. System	808	New England Telephone & Telg.	951
Cincinnati & Musk. Valley	855	N. Y. Chicago & St. Louis	8[illegible]
Cleveland & Marietta	950	Ohio River RR	10[illegible]
Cleveland & Pittsburg	949	Pacific Mail SS Co	1042
Detroit Grand Rapids & Western	855	Philadelphia Company	952
Erie Telegraph & Telephone	951	Pittsburg & Lake Erie	898
Flint & Pere Marquette	854	Reece Button Hole Mach. Co	80[illegible]
General Electric	851, 858	Standard Rope & Twine	951
Lake Shore & M. S.	896	Swift & Co	89[illegible]
L. Shore Sys.—Mahoning Coal RR.	897	United Gas Impt.	95[illegible]
Lamson Consol. Store Service Co.	1042	U. S. Rubber Co	10[illegible]0
Louisv. Ev. & St. Louis Cons. RR.	899	Wilmington & Northern RR	950

Chicago & North Western Railway.

(Earnings for the year ending May 31, 1898.)

The preliminary report for the late fiscal year as reported by telegraph shows results, partly estimated, as follows:

Year end May 31—	1897-8. $	1896-7. $	Changes. $
Gross earnings	35,992,726	30,980,255	Inc. 5,012,471
Operating expenses	22,543,768	18,882,811	Inc. 3,660,957
Net earnings	13,448,958	12,097,444	Inc. 1,351,514
Taxes	1,098,982	1,058,379	Inc. 39,603
Balance	12,350,976	11,039,065	Inc. 1,311,911
Interest on bonds	6,487,950	6,487,519	Dec. 2,569
Balance	5,863,026	4,548,546	Inc. 1,314,480
Sinking funds	517,260	196,412	Inc. 320,848
Total net	5,345,766	4,352,134	Inc. 993,632
Other income	456,935	336,790	Inc. 120,145
Total net income	5,802,701	4,688,924	Inc. 1,113,777
Dividends	3,519,823	3,518,650	Inc. 1,173
Surplus	2,282,878	1,170,274	Inc. 1,112,604

Operating expenses are charged with greatly increased outlays for betterments and improvements as follows: On account of roadway, track, bridges, etc., an increase of $729,291, on account of equipment an increase of $1,257,014, a total increase in these charges over the previous year of $1,986,305.—V. 66, p. 425.

Chicago Rock Island & Pacific Railway.

(Report for the year ending March 31, 1898.)

The annual report in pamphlet form has been issued this week, and the remarks of President R. R. Cable will be found on pages 1091 and 1092.

The comparative statistics for four years, made up in the usual complete form for the CHRONICLE, are given below:

OPERATIONS.

	1897-98.	1896-97.	1895-96.	1894-95.
Miles operated	3,568	3,571	3,571	3,571
Operations—				
Passengers carried	4,925,034	4,723,217	5,131,406	4,611,127
Passenger mileage	196,837,343	178,084,817	204,045,[illegible]26	193,153,346
Rate per pass. p. m.	2·102 cts.	2·187 cts.	2·089 cts.	2·150 cts.
Freight (tons) carr'd	7,755,715	6,492,164	6,394,522	6,227,105
Freight (tons) 1 m*.	†1,421,433	†1,[illegible]75,517	†1,0[illegible],846	†1,071,763
Av. rate p. ton p. m.	0·97 cts.	0·96 cts.	1·03 cts.	1·05 cts.

* Company's freight not included. † Three ciphers omitted.

EARNINGS AND EXPENSES.

	1897-98. $	1896-97. $	1895-96. $	1894-95. $
Earnings—				
Passenger	4,316,817	4,072,127	4,445,953	4,338,053
Freight	13,835,995	11,229,15	11,159,100	11,206,686
Mail, ex., rents, &c.	1,395,771	1,845,381	1,754,600	1,876,077
Gross earnings	19,548,583	17,146,653	17,359,653	17,420,816
Expenses—				
Maint of way, &c.	2,968,741	2,709,691		
Maint of equipm't	1,710,855	1,424,13[illegible]		
Cond'g transport'n	6,155,513	5,756,173	11,866,594	12,682,261
General	906,295	852,620		
Taxes	854,563	869,679		
Total	12,595,967	11,612,828	11,866,594	12,682,261
Net earnings	6,952,616	5,533,825	5,493,059	4,738,555
Per cent of oper. expenses to earning	64·43	67·73	68·36	72·80

INCOME ACCOUNT.

	1897-98. $	1896-97. $	1895-96. $	1894-95. $
Receipts—				
Net earnings	6,952,616	5,533,825	5,493,059	4,738,555
From land depart't	9,000	11,916	38,439	15,644
Inc. from loans, etc.	470,785	327	.....	.....
Total	7,432,401	5,546,068	5,531,498	4,754,199
Disbursements—				
Rent leased roads	671,565	681,730	665,336	694,599
Interest on debt	3,[illegible]20,450	3,321,[illegible]25	3,322,[illegible]25	3,318,525
Missouri Riv. bridges	117,997	99,217	119,650	157,608
Dividends	1,384,674	923,116	924,116	1,384,674
Rate of divs. per cent	(3 p. c.)	(2 p. c.)	(2 p. c.)	(3 p. c.)
Miscellaneous	537	....	279	325
Total	5,495,223	5,025,888	5,030,906	5,555,731
Surplus	1,937,178	520,480	500,592	def.801,532
Premium received on Minn. & St. L. bonds	.....	.....	.....	407,400
Deferred int received on Minn & St. L. bds.	.....	.....	.....	746,676
Surplus	1,937,178	520,480	500,592	352,533

GENERAL BALANCE SHEET APRIL 1.

	1898. $	1897. $	1896. $	1895. $
Assets—				
R'ds, bldgs, equip, &c.	103,967,159	103,890,757	103,6[illegible]2,005	103,380,434
Track elev't'n, Chic.	789,654	601,857	347,857	139,567
RR. bridge, Rock I.	964,1[illegible]9	944,129	815,896	815,897
St'ks & bds. ow'd, &c.	¶6,952,393	6,935,222	6,914,029	6,802,587
Advances	1,956,961	1,956,961	1,956,961	1,956,962
Materials, fuel, etc.	690,330	1,050,053	871,[illegible]38	991,369
Loans & oth. invest.	559,858	558,263	557,794	568,432
Accts. receivable	1,142,058	778,259	656,750	761,835
Cash & cash items	5,850,490	3,485,601	3,995,907	3,866,485
Total assets	122,873,032	120,221,103	119,758,538	119,280,568
Liabilities—				
Stock, common	46,156,000	46,156,000	46,156,000	46,156,000
Bonded debt	62,712,000	62,712,000	62,712,0[illegible]0	62,712,000
Ad'n & impt. acct.	8,213,000	8,213,000	8,213,000	8,2[illegible],000
Accounts payable	1,251,742	546,991	594,907	617,529
Income account	4,540,290	2,603,111	2,082,631	1,[illegible]8,039
Total liabilities	122,873,032	120,221,103	119,758,538	119,280,568

¶ Includes "capital stock and bonds of connecting roads, $6,212,-29[illegible]"; C. R. I. & P. stock on hand, $12,100; 6 p. c. bonds on hand $400,000; 1st M. coll. 5s purchased for sinking fund, $328,000.—V. 66, p. 953.

Des Moines & Fort Dodge RR.

(For the year ending Dec. 31, 1897.)

Results in 1897 and 1896 were as follows:

	1897.	1896.
Rental received from R. I. RR.	$151,325	$153,680
Other income (including lands)	4,190	4,774
Total	$155,515	$15[illegible],456
Interest charges and miscellaneous	$105,718	$106,029
Dividends	45,756	45,756
Total	$151,474	$151,785
Surplus	$4,041	$6,671

—V. 64, p. 1181.

St. Louis Terminal Cupples Station & Property Company.

(Statement for 13½ Months Ending May 1, 1898.)

The results from March 15, 1897 (date of incorporation), to close of fiscal year, May 1, 1898 (13½ months), have been as follows:

Earnings (including only two months' rent from four new buildings just completed, which are all leased)	$311,739 71
Expenses, including taxes and $9,979 incorporation expenses and disbursements	68,070 50
Net earnings	$243,669 21
Interest $3,000,000 4½% bonds, 13½ months	151,875 00
Surplus	$91,794 21

Note.—In addition to usual fire insurance, this company also insures its rents.

The tonnage handled during year ending May 1, 1898, was 282,061 tons, as against 247,247 tons in previous year.—V. 66, p. 519.

Dominion Coal Co., Limited.

(Report for the year ending February 28, 1898.)

President Henry M. Whitney says:

"As will appear from the Treasurer's statement, the output for 1897 was 1,221,471 tons, larger by 51,686 tons than for the previous year.

"All the construction work, both ordinary and extraordinary, of which a considerable amount has been done, has been charged to operating expenses and depreciation account, so that the property account, as compared with a year ago, stands reduced by $12,000, being the amount of bonds purchased last year under the sinking fund. Since the close of the fiscal year, under the operation of the sinking fund $53,000 of the bonds of the company have been purchased and canceled, reducing the bonded indebtedness to the sum of $2,935,000. There still remains in the hands of the New England Trust Co. the sum of $125,000 as a special deposit under the terms of the deed of trust.

"It is expected that the company will begin delivering coal on its contract with the New England Gas & Coke Co. by or before the first of January. Requirements under the contract, if the works are run to their full capacity, will call for an increase of about 75 per cent of the present output of the company."

Earnings and Balance Sheet.—Earnings, etc., have been as below:

	1898. $	1897. $	1896. $
Tons of coal sold	1,221,471	1,169,785	884,904
Proceeds of coal sold, less mining, transportation, royalty	540,853	303,038	187,256
Profits on steamships, railway, barges, etc		286,263	171,392
From railway suspense account, to meet inter'st on cost construction previously charged to exp's.	....	....	51.386
Total of above income	540,853	589,301	410,034
Deduct payments viz.:			
Gen'l expenses and ac'ts payable.	....	80,548	66,812
Interest on bonds	179,280	180,000	168,563
Other interest due and accrued	27,577	33,765	....
Sinking fund	54,680	54,173	32.636
"Due on above business"	....	....	24,845
Dividend (8 p. c.) on pref. stock	160,000	160,000	*126,667
Addition and improvements to property in 1897 charged off	79,547	....	....
Total, including dividends	$501,084	$508,486	$419,523
Balance, surplus over dividends	$39,769	$80,815	def.$9,489

* Of this $6,667 appeared in report of following year.

BALANCE SHEET FEB. 28.

	1898. $	1897. $	1896. $
Assets—			
Property accounts	20,168,274	20,180,274	19,930,406
Cash in banks and offices	46,342	14,794	34,847
Accounts and bills receivable	102,741	70,059	60,676
Balances due from agents and coal	235,381	203,930	80,718
New supplies in warehou's & stores	122,827	103,077	123,257
Cash in Trust Co. for coupons	90,420	90,915	90,690
Cash in Trust Co. for sink. fund, etc.	125,139	81,123	45,978
Cash for uncalled-for dividends	1,512	988	1,248
Total	20,892,636	20,745,160	20,367,820
Liabilities—			
Capital stock, common	15,000,000	15,000,000	15,000,000
Capital stock, preferred	2,000,000	2,000,000	1,500 000
First mtg. 6s, due 1913 (M&S)	2,988,000	3,000,000	3,000,000
Bills payable	123,813	282,897	523,745
Unpaid coupons	90,420	90,915	90,690
Unpaid dividends	1,512	988	1,248
Sinking fund	54,680	54,172	32,636
Dividend 2 months	26,667	26,667	20,000
Royalty	34,214	36,978	31,441
Interest accrued	5,176	704	24,845
Accounts payable	268,125	34,476	
Railway suspense account	125,000	125,000	125,000
Balance, general surplus	175,000	92,363	18,215
Total	20,892,636	20,745,160	20,367,820

—T. 63, p. 27.

Mexican Telephone Company.

(Report for the year ending Feb. 28, 1898.)

President Charles A. Browne says in part:

General Results.—The average price for the year at which the company sold Mexican dollars was 46 37 cents United States currency, as against 51·7 cents for the previous year, a decrease of 5 33 cents. Notwithstanding this, the total net result for the remittances received from Mexico show an increase of $2,459 United States currency

During the year the indebtedness to the International & Mortgage Bank of Mexico, amounting to $7,707, mentioned in the last annual report, has been paid in full, and there are now no debts against the company excepting current accounts not due. The high rate of exchange has had a depressing effect on business in general. In agricultural districts, however, business has improved, the crops have been good, and we attribute our good showing, in a measure to this fact. The year shows an increase of 140 subscribers and an increase in rentals of $5,297. The strictest economy has been practiced, but we believe that the property was never in better condition than at present.

Metallic System.—The Street Car Company proposes in the near future to introduce electricity, the motive power to be equipped with the "single trolley system." The consequence to a telephone ground wire system is well known; our service to a great extent would be paralyzed unless we adopted the metallic system. After careful consideration, therefore, it was considered advisable at once to purchase a multiple switch board complete, with an equipment for 1,000 wires and capacity for 2,000 wires and the necessary cable. Bids were submitted, and the one made by the Western Electric Co. was accepted. The material was shipped the latter part of the year 1897, and work on the new installation commenced the early part of this year. Up to April 1 the cost of material and labor amounted to $31,050 Mexican currency, and it is gratifying to state that it has been paid for out of the earnings of your company. The work is being pushed as rapidly as possible, and we expect to be in condition to offer a first-class metallic service by August 1, and we have every reason to believe that the introduction of this system will result in a decided increase in the number of subscribers and in the revenue.

Earnings, Etc.—The revenue and expenses in Mexican currency compare with 1897 as follows, viz.:

EARNINGS, ETC., IN MEXICAN CURRENCY.

	1897-8.	1896-7.	*Inc. or Dec.*
Gross revenue for year	$128,364	$122,746	Inc. $5,618
Expenses for year	80,793	85,539	Dec. 4,746
Net revenue	$47,571	$37,207	Inc. $10,364

REPORT OF HOME OFFICE IN U. S. CURRENCY.

Revenue.		*Disbursements.*	
Cash balance Feb. 28,'97.	$6,036	Supplies	$12,010
Remittances from Mexico.	20,270	Expense, int. and taxes	1,538
Miscellaneous	285	Salaries	3,600
		Disbursements	$17,147
Total	$26,591	Cash balance	9,443

HOME OFFICE BALANCE SHEET MARCH 1, 1898.

Assets.		*Liabilities.*	
Rights, franchises and contracts	$1,547,654	Capital stock	$2,000,000
Unissued treas. stock	191,290	Mexican Central bonds, guaranteed	3,600
Profit and loss	262,791	Mexican North'n bonds, guaranteed	7,000
Trustee account stock	4,630	Sundry stockholders	4,6 0
Mex. Cent. T. & T. Co. b'ds	4,800	Western Electric Co	7,720
Mex. North'n do do.	2,250		
Office furniture	92		
Cash	9,443		
Total	$2,022,950	Total	$2,022,950

The Mexican office reports net investment accounts, $165,960; and amount due home office, $41,536, representing materials, $40,487, and $1,049 miscellaneous.—V. 64, p. 1223.

GENERAL INVESTMENT NEWS.

Reorganizations, Etc.—*Latest Data as to Defaults, Reorganization Plans, Payment of Overdue Coupons, Etc.*—All facts of this nature appearing *since* the publication of the last issues of the Investors' and the Street Railway Supplements may be readily found by means of the following index. This index does *not* include matter in to-day's Chronicle. As to some smaller companies see also p. 572, issue of Mar. 19.

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Arizona Copper Co., Limited.—*Reconstruction Plan.*—This English corporation, which owns the Arizona Copper Co. of Arizona and the Arizona & New Mexico Ry. [Lordsburg to Clifton, Ariz., 71 miles], has issued its plan of reconstruction, which was referred to at the annual meeting last February. The company's present capitalization is as follows:

"A" preference stock, 160,000 shares of 5s. each [in all £40,000], all uncalled, whereof paid in advance of calls £7,480; these shares are entitled to 5 per cent per annum on their nominal par value and an additional 5 per cent per annum on amount paid up, making present dividend charges £2,374; amount paid up £7,480

Preferred shares, full paid £4 each, entitled [subject to "A" preference shares] to a cumulative preferential dividend of 10 per cent and to half the remaining surplus. Issued 633,060

Deferred shares.—Entitled to half the surplus profits after the preferential dividends on the "A" preference shares and the preferred shares. Total authorized issue £75,000, of which £69,950 have been surrendered and are held by company and the balance remain issuable under agreement of 1884, though not issued up to Oct. 1, 1897. Amount not surrendered 5,050

Terminable debenture 5 per cents, payable May 15, 1899, 1901 or 1904; outstanding 78,320

"A" debenture stock, 6½ per cent interest (M. & N.); subject to call at 110 on six months' notice; outstanding 134,908

"B" debenture stock, 7 per cent interest (M. & N.); after redemption of "A" debenture stock, subject to call at par on six months' notice 181,239

The above securities it is proposed to treat as follows:

"A" preference shares, to be left undisturbed ..... See text.

Preferred and deferred shares, in all say £640,000, to be exchanged for new stock as follows:

New preferred stock 7 per cent cumulative, preferential as to assets and dividends; 50 per cent of old issue £320,000

Ordinary stock, entitled to balance of profits; 50 per cent of old issue 320,000

Terminable debentures.—The directors anticipate no difficulty in arranging for the redemption of the whole amount outstanding (£78,320) on May 15, 1899 ....

A and B debenture stocks.—These stocks being subject to call on terms above stated, it is proposed to consolidate them about May 15, 1899, at a lower rate of interest by the issue of the following:

New debenture 5 per cent stock, subject to call at 105 yearly for the sinking fund, which fund shall receive 25 per cent of the net profits after payment of interest. This stock to be offered in first instance to holders of present "A" and "B" debenture stock. New issue to be, say 330,000

A meeting to alter the articles of association so as to permit of subdividing the shares as proposed by the plan was held May 20.

Baltimore & Ohio RR.—*Foreclosure.*—At Chicago May 31, C. H. Coster, J. Wilcox Brown and James Pond, as mortgage trustees, filed a bill for foreclosure against the Baltimore & Ohio & Chicago RR., whose bonds are pledged as collateral for the B. & O. Chicago Division loan of 1877. The Baltimore & Ohio RR. is named as a co-defendant. The Chicago Division loan amounts to $6,690,048. This action is part of the necessary legal proceedings preliminary to a reorganization of the B. & O. system in accordance with the plan shortly to be issued. It is understood that a general harmony of interests exists with reference to reorganization matters.—V. 66, p. 1043.

Bloomington City Ry.—Bloomington & Normal (Electric) Street Ry—*Sold.*—The Bloomington & Normal Street Ry. was sold at auction May 31 and purchased for $102,500 by a syndicate, at the head of which are John E dy and A. E. Demange, of Bloomington. John Graham of Philadelphia, holder of second mortgage bonds of 1887 is said to be in the syndicate.

Buffalo & Lockport (Electric) Ry.—*New Mortgage for $1,000,000.*—This company, which was organized to operate an electric railway from Buffalo to Lockport, has filed a mortgage for $1,000,000 to the Colonial Trust Company of New York as trustee to secure a like amount of 40 year 5 per cent bonds.—V. 66, p. 899.

Buffalo Rochester & Pittsburg Ry.—Rochester & Pittsburg Coal & Iron Co.—*Official Statement.*—The Rochester & Pittsburg Coal & Iron Co., in its recent application to the New York Stock Exchange, gives the following facts:

The company was organized Nov. 28, 1881, under the laws of Pennsylvania, and owns and controls extensive coal lands, coke ovens and other property in Jefferson and Clearfield counties, Penn. Its capital stock ($4,000,000) is owned by the Buffalo Rochester & Pittsburg Railway Co.

The Coal & Iron Co.'s bonded debt consists of an old issue of 5 per cent bonds, originally $1,550,000 in amount, but reduced by sinking fund to $1,134,000; also $1,100,000 purchase money mortgage 5 per cent bonds, secured by first mortgage on the Helvetia property. The Helvetia bonds are $1,000 each, dated May 1, 1896, due May 1, 1946, and subject to registration as to principal. Their principal and interest are payable in United States gold coin of the present standard of weight and fineness, and their coupons are payable May 1 and Nov. 1 at the Gallatin National Bank, New York City. The Helvetia bonds are further secured by a sinking fund of four cents per net ton of 2,000 pounds each on each ton of coal mined after May 1, 1899, from the property described in the mortgage. The money paid into the sinking fund is to be applied by the trustee to retiring the bonds after May 1, 1900, by lot, at 110 and accrued interest. Those of the bonds not retired by the operation of the sinking fund prior to May 1, 1946, may, at the option of the holders thereof, be extended for the further period of 50 years upon the same terms, conditions and agreements as to payment of interest, withdrawal and redemption as provided in the mortgage.

The property covered by the Helvetia mortgage consists of about 6,600 acres of coal lands, either owned in fee or coal rights, miners' houses, coke ovens and other property situated in Jefferson and Clearfield counties, Pa. As additional security there have been pledged under agreements dated May 1, 1896, to the Central Trust Co., as mortgage trustee: (1) 450 shares, the total capital stock of the Mahoning Valley RR.; (2) $218,915, the total debt of the Mahoning Valley RR. This railroad connects the Helvetia property with the Buffalo Rochester & Pittsburg Railway. The Mahoning Valley RR. Co. owns 400 coal cars.

The earnings for the years ending June 30, 1896 and 1897, were:

Year.	Gross.	Net.	Fixed Charges.	Bal., Surplus.
1896-7	$2,027,192	$394,872	$219,892	$175,980
1895-6	1,836,866	272,284	176,790	95,494

Included in the fixed charges of 1896 are $43,333 and in those of 1897 $41,666 72, principal of bonds retired by the sinking fund.

CONDENSED BALANCE SHEET OF COAL & IRON CO. MARCH 31, 1898.

Assets—		*Liabilities—*	
Coal lands	$4,522,325	Capital stock	$4,000,000
Mahoning Valley RR.	259,165	First mortgage bonds	1,134,000
Construction & equip.	1,723,995	Helvetia first mort.	1,100,000
Material on hand	55,817	Sinking fund	10,417
Bills receivable	289,198	Interest accrued	33,822
Cash on hand	21,885	Bills payable	945,000
Investment, J. & C. C. & I. Co.	375,000	Pay-rolls and vouchers	982,591
Due from indiv. & cos.	1,269,908	Due indiv and cos.	163,393
		Profit and loss	148,071
Total	$8,517,293	Total	$8,517,293

—V. 66, p. 1043.

Central Pacific RR.—*Commission to Settle Government Debt.*—An amendment to the general deficiency bill has been reported by Senator Gear, providing for the appointment of a commission, to consist of the Secretary of the Treasury, the Secretary of the Interior and the Attorney General, to settle the indebtedness of the Central Pacific and Western Pacific railroads to the United States. The amendment stipulates that no sum less than the principal and interest due shall be accepted.—V. 66, p. 856.

Chicago & Eastern Illinois RR.—*Dividend on Common Stock.*—At the annual meeting on Wednesday, in addition to the regular quarterly dividend of 1½ per cent on the preferred stock, a dividend was declared of 2½ per cent on the common stock.

Earnings.—The earnings from which this distribution will be made are as below:

JULY 1, 1897, TO APRIL 30, 1898 (TEN MONTHS).

Earnings—	1897-98.	1896-97.
Gross earnings	$3,566,609	$3,317,219
Operating expenses	2,000,005	1,859,746
Net earnings	$1,566,604	$1,457,473
Other income	131,327	130,787
Total net income	$1,697,931	$1,588,260
Interest	$900,943	$823,481
Rentals	192,152	203,317
Taxes	179,750	156,150
Surplus	$425,086	$405,312

The six per cent dividends on the preferred stock call for $289,842, and the 2½ per cent dividend just declared on the common stock requires $154,945.—V. 65, p. 724.

Chicago Great Western Ry.—*Increase of Stock Authorized.*—At the special meeting this week the stockholders voted to increase the authorized issue of the 4 per cent debenture stock from $15,000,000 to $30,000,000. The purpose of the increase was fully explained in the CHRONICLE of April 2, 1898, p. 663. It is reported in the daily papers, but without official confirmation, that negotiations are pending for the purchase of the Madison & Fort Dodge and the Redwing branch of the Minneapolis & St. Louis.—V. 66, p. 663.

Chicago & North Western Ry.—*Annual Meeting.*—At the annual meeting in Chicago on Thursday, a preliminary statement of earnings for the late fiscal year was presented. This statement will be found under the heading "Annual Reports."

Marvin Hughitt was re-elected President. M. L. Sykes, having expressed a desire to be relieved from the duties of Treasurer, was re elected Vice President and Secretary. Samuel O. Howe was made Treasurer and re-elected Assistant Secretary. Richard H. Williams was elected Assistant-Treasurer and Second Assistant-Secretary, and stationed at the New York office. The following were re-elected directors, to serve for three years: Marvin Hughitt, N. K. Fairbank, James Stillman, Oliver Ames and Zenas Crane.

Albert Keep was elected Chairman of the board, and the following will constitute the Executive Committee: Albert Keep, Marvin Hughitt, Chauncey M. Depew, H. McK. Twombly, Samuel F. Barger, David P. Kimball, W. K. Vanderbilt and James C. Fargo.—V. 66, p. 425.

Chicago Packing & Provision.—*Earnings of American Company.*—The last annual statement of the English Company was in the CHRONICLE of May 21, page 1000, and showed the English company to have received about $100,000 during the year as dividends from the American concern. Regarding the accounts of the American company, we now have the following statement made at the annual meeting by the Chairman of the English Company:

The audited accounts of the American company for the year ending 1st April last have recently come to hand, by which we discover that the profit and loss account, the balance of which at 31st March, 1897, was $419,609, after payment of the interest on the debentures and the two dividends paid during the year, is now reduced to $348,930, out of which the American company have declared a dividend that enables us to pay the half-yearly preference dividend on the 30th April, and permits us to recommend an ordinary dividend of 4s per share for the half-year, less income tax. The first mortgage bonds of the American company still remain at $550,000, but the company holds $14,000 of these bonds, which have been purchased, but not yet redeemed. The surplus account remains the same as it did a year ago, namely $188,756.

The dividends on the £200,000 common (now receiving 4 per cent per annum) and the £200,000 of 8 per cent preferred of the English corporation call for about $60,000 semi-annually. Consequently it appears from the foregoing that the American Co. drew on its profit and loss account for about $130,000 during the year to meet its interest charge ($32,000) and its dividend to the English company. On March 31, 1897, the profit and loss balance was $419,609, on March 31, 1898, about $289,000. The decreased revenue is attributed to competition. The net earnings for the previous year were $141,057.

East St. Louis Purchase.—The company has purchased the plant of the old "White House," owned by the East St. Louis Packing Co. The property has recently been used as a store-house. It will be remodeled as a packing house. The cost of the acquisition, it is understood, was small.—V. 66, p. 1000.

Chicago Rock Island & Pacific RR.—*New Officers.*—At the annual meeting in Chicago on Wednesday the following changes were made in the officers: President R. R. Cable was elected Chairman of the Board of Directors; First Vice President Warren G. Purdy was chosen President to succeed Mr. Cable; Third Vice President William H. Truesdale was made First Vice President; H. A. Parker was elected Second Vice President; J. F. Phillips was elected Treasurer, and George H Crosby, Secretary. Chairman Cable, R. P. Flower, Marshall Field and President Purdy were chosen to the Executive Committee. George T. Boggs was re-elected Assistant Secretary and Treasurer at New York. The directors whose terms expired were re-elected, and W. H. Truesdale, of Chicago, was elected in place of John De Koven, deceased.

Dividend Increased—Stock Distribution.—At the annual meeting the quarterly dividend was increased from 1 to 1¼ per cent, payable Aug. 1. An extra dividend of 10 per cent in stock was also declared, payable at the same time. This distribution will not increase the capital stock to an amount exceeding the authorized issue, namely $50,000 000, as the amount required for the dividend is held in the company's treasury. The annual report is given on pages 1091 and 1092. —V. 66, p. 953.

Delaware River Ferry Co.—*Bonds Called.*—The following bonds of 1891 have been drawn, and will be paid July 1, 1898, at 105 and accrued interest, at the office of the Provident Life & Trust Co. of Philadelphia, trustee, viz.: Nos. 20, 119, 136, 146, 154, 291, 334, 370, 398, 465.

Detroit Toledo & Milwaukee RR.—Chicago & West Michigan Ry.—*Lease Abrogated.*—The Detroit Toledo & Milwaukee, it is stated, has abrogated its lease of the Chicago & West Michigan's Allegan branch between Allegan and Holland, 22·6 miles. This lease was entered into last December, and was mentioned in the report of the West Michigan, V. 66, p. 354.—V. 66, p. 708, 1044.

Detroit Ypsilanti & Ann Arbor Electric Ry.—*Line From Detroit to Ann Arbor Completed.*—The company opened its through electric line from Detroit to Ann Arbor, a distance of 38 miles, to the public, for passenger and freight business, June 1st, 1898.—V. 66, p. 336.

Erie & Pittsburg RR.—Pennsylvania RR.—*Refunding.*—On July 1, 1898, the Erie & Pittsburg RR. Co. will make an issue of its general mortgage coupon gold bonds, maturing July 1st, 1940. These bonds will bear interest at 3½ per cent per annum, payable January 1st and July 1st, and free of all United States and other taxes which the company may be required to retain. The principal and interest of these bonds are guaranteed by the Pennsylvania RR. Company. These general mortgage bonds are part of an authorized issue of $4,500,000, of which $775,0 0 are now outstanding, and with the exception of $511,000 equipment bonds of the Erie & Pittsburg Railroad Co., which mature and will be paid off Oct. 1, 1900, are the first lien upon the entire property of the company.

The Pennsylvania RR. Co. gives notice that for each $1,000 of the Erie & Pittsburg RR. consolidated mortgage bonds, maturing July 1, 1898, it will, on and after June 15th, give in exchange:

One Erie & Pittsburg Railroad Co. general mortgage 3½ per cent bond for $1,000, maturing July 1, 1940—with coupon maturing Jan. 1, 1899—at a valuation of $975, a bonus in cash, $25. The coupon maturing July 1, 1898, will be paid at the time of exchange.

The holders of the $511,000 Erie & Pittsburg equipment bonds above referred to are also notified that until July 1, 1898, they can exchange their holdings on the basis of $1,100 flat per bond for general mortgage 3½ per cent bonds as of July 1, 1898, at $975 flat per bond. Holders desiring to avail themselves of these privileges will promptly notify Robt. W. Smith, Treasurer of the Pennsylvania RR. Co.—V. 66, p. 289, 467, 473.

Galveston Union Passenger Depot.—*Bonds Authorzed.*—The Texas Railroad Commission has approved for registration a $200,000 issue of stock and $64,000 issue of bonds of this company.

Hartford Electric Light.—*$100,000 New Stock.*—The directors have voted to increase the capital stock from $4 0,000 to $500,000. The new stock will be allotted at par to stockholders of record June 15. Subscriptions will be payable 50 per cent July 5 and 50 per cent Oct. 5.

Illinois Steel—Pennsylvania Steel—Cambria Iron.—*Rumors of an Alliance.*—The "Iron Age" had the following this week with regard to current rumors: "Reports have been current in financial circles lately concerning a large consolidation of steel interests, the advance in the stock of the Illinois and Cambria companies being coupled with the project. This announcement is premature, but it is a fact that negotiations looking to a very great consolidation have been resumed lately after having been in abeyance for a considerable period. Very powerful interests are behind the undertaking, three of the large concerns of the country being named as the members of the new aggregation. As yet, however, matters have not proceeded beyond the preliminary stages.—V. 66, p. 332, 662; V. 64, p. 951.

Lehigh Valley RR.—*Earnings in New York State.*—The lines in New York State, total 597 miles, report for the quarter and the nine months ending March 31 as follows:

3 months ending March 31.	*Gross earnings.*	*Net earnings.*	*Interest, taxes, etc.*	*Balance.*
1898	$1,172,711	$397,545	$277,337	$120,208
1897	1,120,576	323,340	267,506	55,834
9 months—				
1897-8	4,585,082	1,766,659	831,255	935,404
1896-7	3,399,941	1,669,622	803,764	865,858

—V. 66, p. 709.

Louisville Evansville & St. Louis RR.—Louisville & St. Louis RR.—*Purchase authorized.*—Receiver Jarvis, of the Louisville Evansville & St. Louis RR., has been authorized by the Court to purchase the Louisville & St. Louis RR., extending from Centralia to Drivers, Ill., 16 8 miles, for $35,000. The bondholders of the latter road have assented to the purchase, which is approved also by the reorganization committee of the Louisville Evansville & St. Louis. The Louisville & St. Louis RR. was built by the Jacksonville Southeastern Ry. and has been operated by the successor of that company, the Jacksonville & St. Louis Ry., under a temporary arrangement. The L. & St. L. RR. has outstanding $247,0 0 first mortgage 5s of 1887, interest on which is in default. The reorganization of the Louisville Evansville & St. Louis is, for the time being, at a standstill.

Coupon Payments.—The coupons due June 1st on the Venice & Carondelet bonds were paid at maturity. There are 300,000 V. & C. bonds, of which one-half are J. & D. and the other half A. & O. Both loans receive their interest promptly. They are the only loans of the Louisville Evansville & St. Louis system of which this is true.—V. 66, p. 999; V. 65, p. 1174.

Macon Gas Light & Water—Macon & Indian Spring RR.—*Sold.*—The property of the Macon Gas Light & Water Co. was sold under foreclosure May 31 and purchased by the Macon & Indian Springs RR. Co. for $40,000.

Milwaukee Electric Ry. & Light.—*Fare Ordinance Declared Invalid.*—At Milwaukee, May 31, Judge Seaman in the United States Circuit Court held invalid the ordinance requiring the company to issue tickets at less than five cents each and granted an injunction to prevent the law's being enforced. The decision does not pass upon the city's right to regulate the fares of the street railway company, but is based on the belief that to compel the company to sell six tickets for twenty-five cents and twenty-five tickets for $1, as proposed, would be unreasonable and would reduce the road's earnings so that a fair profit could not be earned on the investment.

The Court refers to the consolidation of the five old companies and the expenditure of $3,000,000 in installing the electric system, in extensions, etc., and says:

As a result, at the time the ordinance was adopted the mileage of tracks had increased from the previous aggregate of 110 miles to 146 miles, reaching every section of the city, with shorter and better routes, and furnishing thirty-eight transfer points with a universal transfer system—a feature of especial value to the public, as a single fare of five cents gives a maximum length of ride more than double the old arrangement; the service was improved in speed and regularity 50 per cent or more, with better cars and less inconvenience, and it appears beyond question that it was generally more satisfactory and economical from the standpoint of the public.

In other words, the service was materially enhanced in its value to the public, without any increase in either normal or maximum charges, affording rides for 5 cents which had previously cost two and three fares.

The Court concludes, therefore, that there is no imposition in maintaining the five cent rate, which, it says, is shown to be almost universal in cities of like class.

The interest of the public in its highways, however, are held to be paramount, and the Court therefore proceeds to inquire whether the company in Milwaukee can afford service more cheaply than the companies in other cities. The conclusion is that, allowing a reasonable amount for depreciation, which it is held should be deducted, the earnings of the road are not such as to permit with a lower rate of fare a proper return on the amount invested. The decision closes as follows:

I am of opinion that the testimony is not only convincing in support of the material allegations of the bill, but is uncontradicted and conclusive, that the improved service received by the public with the universal system of transfers is well worth the five-cent rate charged therefor; that the company has not received earnings in excess of an equitable allowance to the investors for the means necessarily invested in furnishing such service; that enforcement of the ordinance would deprive complainants of property rights by preventing reasonable compensation for its service and that the ordinance, therefore, clearly violates the Constitution of the United States and is invalid.

Decree must enter accordingly, and for an injunction, as prayed for in the bill.—V. 66, p. 574.

Nashville Gaslight Co.—*New Stock.*—The shareholders will vote June 22 upon a proposition to increase the capital stock of the company to its chartered limit of $1,000,000. Thos. H. Malone is President and H. L. Young is Secretary of the corporation.

Nebraska Maximum Freight Case.—*Decree Modified.*—The United States Supreme Court on Tuesday granted the motion of the Attorney-General of Nebraska to modify the decree in the Nebraska maximum freight rate case by striking out (1) the words "and below those now charged by said companies" and (2) the words "and particularly from reducing its present rates of charges for transportation of freight to these presented in said act." In granting the motion the Court said:

The general question argued before us on the original hearing was whether the rates established by the Nebraska statute, looking at

them as an entirety, were so unreasonably low as to prevent the railroad companies from earning such compensation as would be just, having due regard to the rights of both the public and the companies. In our examination of that question it was appropriate and necessary to inquire as to the earnings of the respective companies under the rates established by them, looking at such rates as an entirety. We did not intend by an affirmance of the several decrees to adjudge that the railroad companies should not at any time in the future, if they saw proper, reduce the rates under which they were conducting business at the time the final decrees were rendered, nor that the State Board of Transportation should not reduce rates on specific or particular articles below the rates which the companies were charging on such articles when the decrees were entered. We did not pass judgment upon the reasonableness or unreasonableness of the rates on any particular article prescribed by the statute or by the railroad companies. If the State should by statute or through its Board of Transportation prescribe a new schedule of rates, the question will arise whether such rates taking into consideration the rights of the public as well as the rights of carriers, are consistent with the principles announced by this Court. Of course the reasonableness of a schedule of rates must be determined by the facts as they exist when such schedule is put in force.—V. 66, p. 520.

Newburg Electric Ry. Co.—*Default.*—This company defaulted May first on the coupon due on its first mortgage bonds, but advise the Knickerbocker Trust Co. that they hope to be in position to pay the coupon about August first. On June first default was made on the Walden & Orange Lake bonds, the interest on which has heretofore been paid at the Hamilton Trust Co., Brooklyn.

New York Central & Hudson River RR. Co.—*Price of New 3½s in Exchange to be 104 After June 10.*—J. P. Morgan & Co. announce that their offer to exchange various bonds of this company for the new 3½ per cent gold bonds of 1997 at 103½ and interest will be withdrawn on June 10, after which date the rate will be 104 and interest.

The outstanding securities are received at their present value, calculated to maturity on a 3½ per cent basis. This value, as shown by the circular of Jan. 1, 1898, was as follows:

Issue.	*Due.*	*Value.*	*On.*
First mortgage 7s	Jan., 1903	115·93 p. c.	Jan. 1, 1898
First mortgage sterling 6s	Jan., 1903	108·41 p. c.	Jan. 1, 1898
[Figured on basis of $973·33 par for each bond of £200.]			
Extended debt certificates, 4s	May, 1905	103·27 p. c.	Nov 1, 1897
Debenture 5s	Sept., 1904	109·24 p. c.	Sept. 1, 1897
Debenture 4s	June, 1905	103·27 p. c.	Dec. 1, 1897

Note.—Interest at the rate of 3½ per cent on money value calculated from these dates to time of delivery will be paid in addition. The bonds must bear the current coupon.

When the option to make the exchange was first announced, the new 3½ per cent gold bonds were tendered in payment at 103 per cent and accrued interest to date of delivery. Subsequently the price for the new bonds was raised to 103½ per cent, and now to 104 per cent.—V. 66, p. 1002.

New York New Haven & Hartford RR.—*$7,000,000 New Stock.*—The company has applied for permission to list an additional $7,000,000 of new stock. The new issue, it is stated, is to be used principally in the exchange for New England stock on the basis already announced. This exchange calls for $6,500,000 New Haven stock, and the balance, it is believed, will be used in exchange for stock of other leased lines.—V. 66, p. 1002.

North Chicago Street RR.—*Debentures Called.*—The $500,000 debentures dated January 1, 1891, have been called for payment on July 23. These are the debentures which the company announced its intention to retire with the proceeds of a portion of the $1,320,000 new stock authorized a few weeks ago.—V. 66, p. 811.

Old Dominion Steamship Co.—*New $1,000,000 Mortgage.*—The company has filed its new mortgage for $1,000,000 to the Farmers' Loan & Trust Co. as trustee. The mortgage, it is stated, conveys the steamships Princess Anne, Jamestown and Guyandotte, the steamer Hampton Roads and a new steamship in course of construction at Chester, Pa.; also the company's real estate in this city, Richmond, Smithfield, Newbern, N. C., Roanoke Islands, N. C., and Washington, N. C.—V. 66, p. 901.

Pittsburg & Western Ry.—*Extension of Bonds Due June First.*—Pittsburg Newcastle & Lake Erie RR first mortgage 6s for $219,000 matured June 1st, and are being purchased at par, under an agreement with the railway company, by Simon Borg & Co., No. 20 Nassau Street, who will also extend them until June 1st, 1917, at 4 per cent interest. The extended bonds retain the same lien and security as the original issue, and their principal and interest are made payable in gold. Holders are offered the option of either selling their bonds at par or having them extended at the reduced rate.

Ellwood Short Line.—It is currently reported that the Ellwood Short Line, extending from North Sewickley to Rock Point, Pa., 3·1 miles, has been purchased by the Pittsburg & Western. The P. & W. leased the road Aug 1, 1891, and guaranteed its $300,000 bonds. The purchase, if a fact, must have been effected under authority from the Court, as the P. & W. is in receiver's hands.—V. 66, p. 811.

Pullman Palace Car—Central Transportation.—*Award Reduced From $4,200,000 to $720,000.*—The United States Supreme Court on May 31 gave its decision in the long-standing case of the Central Transportation Co. vs. the Pullman Palace Car Co. The Circuit Court for the Eastern District of Pennsylvania gave judgment for $4,235,044. This judgment is reversed by the present decision, and the Court below is instructed to enter a judgment for $727,846, with interest from 1895, when the lease was canceled, instead of the amount as originally granted. The opinion was rendered by Justice Peckham, and said in part:

Although the Central Company may have been injured by the result of the lease, yet that is a misfortune which has overtaken it by reason of the rule of law which declares void a lease of such a nature; and while the company may not have incurred any moral guilt it has, nevertheless, violated the law by making an illegal contract, and one which was against public policy, and it must take such consequences as result therefrom.

The judgment is for the value of the Central Company's property in 1885, and $17,000 in cash advanced by the Central Company. Justices Harlan and White dissented.

The facts of the litigation, as stated by the Central Transportation Co., were in V. 64, p. 798.—V. 66, p. 184; V. 64, p. 798.

Rio Grande Western.—*Dividend.*—The Company has declared a cash dividend from the earnings of the current year of 1¾ per cent, being the unpaid balance of 5 per cent for the fiscal year ending June 30, 1898, on its preferred stock, payable August 1. The other dividends included in the 5 per cent were: November, 1897, ¾ per cent; February, 1898, ¾ per cent and 1 per cent extra, and May, 1898, ¾ per cent.—V. 65, p. 1222.

St. Joseph & Benton Harbor Electric Railway & Light Co.—*No Receiver.—Official Statement.*—In May, 1896, it was reported this company had been placed in the hands of Charles D. Stuart as receiver. President W. Worth Bean, under date of June 1, 1898, writes us as follows: "Such is not a fact and never has been. An application was made for a receiver by two obscure attorneys, and when the Court examined into matters it found that the road was perfectly solvent and needed no receiver, and so their claims were turned down in fine shape."

St. Louis & San Francisco RR.—*Dividend on Second Preferred.*—The directors have declared the regular semi-annual dividend of 2 per cent on the first preferred stock and a dividend of 1 per cent on the second preferred stock. The latter dividend is the first on the second preference shares. Dividends on the first preferred began in July, 1897, and 2 per cent was paid in January, 1898.

Ten Months' Statement.—The earnings from which these dividends will be paid are as follows:

July 1 to April 30—	1897-8.	1896-7.
Gross earnings	$5,802,484	$5,013,470
Operating expenses	3,349,547	2,835,125
Net earnings	$2,452,937	$2,178,345
Taxes, rental, etc	156,314	146,394
	$2,296,623	$2,031,951
Fixed charges	1,690,659	1,662,189
Surplus	$605,964	$369,762

Four per cent dividends on the $5,000,000 first preferred stock calls for $200,000 *per annum* and the 1 per cent on the authorized issue of $16,000,000 second preferred requires $160,000.—V. 66, p. 811.

Southern Ry.—*Bonds Called.*—Forty-seven Georgia Pacific Ry. equipment mortgage bonds of 1889 have been drawn for the sinking fund, and will be paid, together with the August coupon, at the Central Trust Co. on Aug. 1.—V. 66, p. 761.

Union Traction Company of New Jersey.—*Reorganization Committee.—Deposits Called.*—A reorganization committee has been formed, consisting of W. G. McCormick, Chairman, Wilbur K. Mathews, George A. Lee, Chester C. Munroe, William C. Giles, with William C. Giles as Secretary, 33 Wall Street, New York, and Messrs. Knevals & Perry as Counsel. This committee proposes to reorganize the company in a manner "satisfactory and equitable to bondholders and creditors alike and to complete the road." To accomplish this the committee desire the co operation of the bondholders and creditors, and therefore invite deposits of the bonds with the Guaranty Trust Co., 65 Cedar Street, New York, pending the declaration of a plan of reorganization to be submitted on or before Nov. 1, 1898. The Trust Company will give its receipt for all bonds so deposited.

At the expiration of sixty days after the plan has been submitted, and for thirty days thereafter, the bonds so deposited will have the privilege of withdrawal upon the payment of $5 for each $1,000 bond, to provide for the minor disbursements and necessary expenses of the committee.

Status.—This company was incorporated in 1894 to build and operate an electric road from Hackensack along the ridge between the Hackensack and Passaic rivers, through the towns of Hasbrouck Heights, Woodridge, Carlstadt, East Rutherford, Rutherford, Lyndhurst, Kingsland, to Arlington on the east side and to Belleville on the west side of the Passaic River, 30 miles of track. At the present time the company has about 8 miles of main track, of which 4 miles is double track. This road, and a power house at Rutherford that is estimated to be worth about $100,000, are the main security for the bonds. The amount of the issue outstanding is $350,000, but of this total $134,000 bonds are held as collateral to secure a debt of about $250,000. The last coupon paid was that of June 1897.—V. 63, p. 516.

Wilkesbarre Gas Co.—Gas Company of Luzerne County.—*Consolidation—New Company.*—The pending consolidation of the Wilkesbarre gas companies was referred to in our issue of May 14, page 955. The transaction has now been consummated by the Edward C. Jones Company. The consolidated corporation will be known as the Gas Company of Luzerne Co. and will take possession July first. It will have authorized capital stock of $750,000 and will make a mortgage to secure $750,000 bonds. Its President will be Abram Nesbitt.—V. 66, p. 955.

☞ For other Investment Items see page 1092.

Reports and Documents.

CHICAGO ROCK ISLAND & PACIFIC RAILWAY COMPANY.

EIGHTEENTH ANNUAL REPORT, FOR THE YEAR ENDING MARCH 31, 1898.

The Board of Direc ors submit the following report for the year ending March 31, 1898:

Gross Earnings from Operation		$19,548,583 59
Operating Expenses and Taxes		12,595,965 95
Net Earnings from Operation		$6,952,617 64
Add Income from Loans and Investments		470,785 03
" Net Cash Receipts from land sold		9,000 00
Net income		$7,432,402 67
From this amount has been paid—		
For Interest on Bonded Debt	$3,320,450 00	
" Rentals of Leased Lines	671,565 49	
" Rentals and Tolls Missouri River Bridges	117,996 73	
" Dividend on Capital Stock—8%	1,384,674 00	
" Premium on $10,000—5% Ext. and Col. Bonds purchased for account Sinking Fund under the Mortgage	537 28	
		5,495,223 50
Surplus for the year		$1,937,179 17

The Capital Stock and Bonded Debt of the Company is as follows:

Capital Stock issued		$46,155,800 00
Fractional Scrip convertible into Stock		200 00
Six per cent Mortgage Bonds		12,500,000 00
Five per cent Extension and Collateral Bonds	$40,712,000 00	
Less Bonds purchased for account Sinking Fund	328,000 00	
		40,384,000 00
Five per cent Thirty-Year Debenture Bonds		4,500,000 00
Seven per cent C. & S. W. Ry Bonds, Guaranteed		5,000,000 00

Main Line and Branch Railroads owned, leased and operated by the Chicago Rock Island & Pacific Railway Company at the date of this report are as follows:

LINES OWNED.	Miles.	
Chicago, Ill., to Council Bluffs, Iowa	500·20	
Davenport, Iowa, to Atchison, Kan	341·24	
Edgerton Junc., Mo., to Leavenworth, Kan	20·16	
Washington, Iowa, to Knoxville, Iowa	79·00	
South Englewood, Ill., to South Chicago, Ill	7·43	
Wilton, Iowa, to Muscatine, Iowa	12·04	
Wilton, Iowa, to Lime Kiln, Iowa	6·08	
Newton, Iowa, to Monroe, Iowa	17·02	
Des Moines, Iowa, to Indianola and Winterset, Iowa	47·08	
Menlo, Iowa, to Guthrie Centre, Iowa	14·44	
Atlantic, Iowa, to Audubon, Iowa	24·41	
Atlantic, Iowa, to Griswold, Iowa	14·22	
Avoca, Iowa, to Carson, Iowa	17·73	
Avoca, Iowa, to Harlan, Iowa	11·88	
Mt Zion, Iowa, to Keosauqua, Iowa	4·50	
Altamont, Mo., to St. Joseph, Mo	49·35	
South St. Joseph, Mo., to Rushville, Mo	15·21	
Kansas City, Mo., to Armourdale, Kan	2·40	
South Omaha, Neb., to Jansen, Neb	104·30	
Elwood, Kan., to Liberal, Kan	439 54	
Herington, Kan., to Terral, Ind. Ter	349·07	
Herington, Kan. to Salina, Kan	49·30	
Horton, Kan., to Roswell, Col	568·65	
Fairbury, Neb., to Nelson, Neb	51·53	
McFarland, Kan., to Belleville, Kan	1[illegible]3·98	
Dodge City, Kan., to Bucklin, Kan	26·64	
Total miles owned		2,877·40
LINES LEASED.		
Bureau, Ill., to Peoria, Ill	46·99	
Keokuk, Iowa, to Des Moines, Iowa	162·20	
Des Moines, Iowa, to Ft. Dodge and Ruthven, Iowa	143·51	
Total miles leased		352·70
TRACKAGE RIGHTS.		
Over Hannibal & St. Joseph RR.—		
Cameron, Mo., to Kansas City, Mo	54·30	
Over Union Pacific Ry.—		
Council Bluffs, Iowa, to South Omaha, Neb	7·02	
Kansas City, Mo., to North Topeka, Kan	67·35	
Limon, Col., to Denver, Col	89·78	
Over Denver & Rio Grande RR.—		
Denver, Col., to Pueblo, Col	119·60	
Total miles trackage rights		338·05
Total miles of road over which trains are operated		3,568·15

The road is located in different States as follows:

236·51	miles in	Illinois.
1,068·76	" "	Iowa.
2[illegible]6·91	" "	Missouri.
1,124·30	" "	Kansas.
250·44	" "	Nebraska.
376·94	" "	Colorado.
106·[illegible]9	" "	Indian Territory.
118·10	" "	Oklahoma Territory.
3,568·15	"	
204·94	miles of second track.	
9 43	" "	third track.
709·19	" "	side track.
Equal to 4,491 71	" "	single track.

Statement showing the details of Earnings and Percentage of Operating Expenses as compared with the previous fiscal year:

Gross Earnings from Operation—	*Year Ending March 31, 1898.*	*Year Ending March 31, 1897.*
Passenger Transportation	$4,316,817 18	$4,072,126 64
Freight "	13,835,995 09	11,229,175 33
Mail "	567,22[illegible] 72	562,512 28
Express "	409,200 00	409,200 00
Rents	412,274 37	867,0[illegible]1 45
Earnings from Telegraph Lines	7,071 23	6,617 01
Total Gross Earnings from Operation	$19,548,583 59	$17,146,65[illegible] 71
Expenditures—		
Operating Expenses	$11,741,403 10	$10,[illegible]43,148 23
Taxes	854,562 85	869,679 02
Net Earnings from Operation	$6,952,617 64	$5,533,825 46
Percentage of Operating Expenses to Gross Earnings from Operation	60 6/100	62 5/100
Same, including Taxes	64 4/100	67 7/100

PASSENGER EARNINGS.—In comparison with the previous year, Passenger Earnings show an increase of $244,690·54, or 6 1-100 per cent, which is made up of an increase in earnings from connecting lines of $7,268·24, or 1 9-100 per cent, and an increase from business originating on our own line of $237,422·30, or 6 97-100 per cent.

The total number of passengers carried increased 201,817½, or 4 27-100 per cent.

The number of first-class passengers carried increased 200,558½, or 4 26-100 per cent.

The number of second-class and emigrant passengers increased 1,259, or 7 2-100 per cent.

The number of passengers carried one mile increased 18,752,526, or 10 53-100 per cent.

The average distance traveled by each passenger during the year ending March 31, 1897, was 38 miles, and during the past year 40 miles.

The number of through passengers (passengers delivered to or received from connecting lines) increased 28,223, or 16 5-100 per cent, and the number of way (local) passengers increased 173,594½, or 3 82-100 per cent.

Of all the passengers carried 2,492,320½, or 50 61-100 per cent traveled West and 2,432,714, or 49 39-100 per cent, traveled East.

The rate per passenger per mile for the year ending March 31, 1897, was 2 187-1000 cents, and for the year ending March 31, 1898, was 2 102-1000 cents.

The passenger business at 387 stations shows an increase during the year of $325,789 94, and at 144 stations a decrease of $81,099 40.

The number of passengers carried shows an increase during the year at 365 stations of 423,358½, and a decrease at 165 stations of 221,541.

FREIGHT EARNINGS.—Freight Earnings for the year increased $2,606,819·76, or 23 21-100 per cent.

The revenue from Through Freight (freight delivered to or received from connecting lines) increased $1,485,825·95, or 23 56-100 per cent, and the revenue from Local Freight increased $1,120,993·81, or 22 77-100 per cent.

Of the entire Freight Earnings, 56 32-100 per cent was from Through Freight and 43 68-100 per cent from Local Freight.

The movement of freight, as compared with the previous year, shows an increase of 1,263,547 tons, or 19 46-100 per cent, and the rate per ton per mile has increased from 96-100 cents to 97-100 cents.

GROSS EARNINGS from Operation show an increase of $2,401,930·88, or 14 1-100 per cent.

OPERATING EXPENSES show an increase of $998,254 87, or 9 29-100 per cent.

TAXES decreased $15,116 17, or 1 74-100 per cent.

Full details of the foregoing, as also statements of Assets and Liabilities, Income Account and valuable statistical information, will be found forming a part of this report.

The amount charged to Construction and Equipment Account for the year is as follows:

For Land, Land Damages	$101,534 19
" New Depots, Shops, Water Stations, &c	14,186 39
" Fences, Crossings and Signs	35,856 62
" Additional Second Track	3,329 72
" Additional Side Tracks (15 96/100 Miles)	70,058 72
" Reducing Grades and Change of Line	21,644 48
" New Equipment	3,579 00
" Track Elevation in Chicago	187,797 07
	$437,986 19
Less amount received from sale of Equipment	173,787 84
	$264,198 35

LAND, LAND DAMAGES.—The more important purchases for this account were for additional yard and terminal facilities at Davenport, Iowa City and Kansas City, and additional land necessary for right-of-way for change of line between Mabel and Cameron, Mo., on South-Western Division.

MASONRY, BRIDGES AND CULVERTS.—Pile, Trestle and Wooden Span Bridges, aggregating in length 13,851 feet, or 2 62- 00 miles, have been replaced by permanent structures or filled with earth at a cost of $153,556, which amount has been charged to Operating Expenses.

NEW BUILDINGS.—Additional buildings have been constructed during the year as follows:

Brick Paint Shop at Chicago, Ill.

Addition to Machine Shop at Fairbury, Neb.

Six-stall Addition to Round House and sixteen-pocket Coal Chute at Armourdale, Kan.

Grain Elevator (8,000 bushels capacity) at Straight Creek, Kan.

FENCES, CROSSINGS AND SIGNS.—Hall Block Signals have been established from 16th to 59th Street, Chicago.

Interlocking Plants have been erected at following points: At Burnside, Ill , with Illinois Central RR.; at Neola, Iowa, with C. M. & St. P. Ry.; at Seymour, Iowa, with C. M. & St. P. Ry.; at Fairfield, Iowa, with C. B. & Q. RR.; at Libertyville, Iowa, with Ft. Madison & D. M. RR,; at Belknap, Iowa, with Wabash RR.; at Centerville, Iowa, with Keokuk & W. RR.

SIDE TRACKS.—New Side Tracks aggregating 15 95-100 miles have been constructed on the various Divisions.

REDUCING GRADES AND CHANGE OF LINE.—Work of this character, which has been going on for several years past on the South-Western Division, has been continued during the year by straightening the line between Mabel and Cameron, Mo.

TRACK ELEVATION IN CHICAGO.—During the year track elevation was extended from 39th Street to 45th Street, a distance of 1 11-100 miles. The expense of this work has been borne by the Lake Shore & Michigan Southern Railway Company and this Company, our proportion, one-half, being $187,797 07. The track now elevated in Chicago is 5 8-100 miles.

EQUIPMENT.—Ten (10) large Locomotives and Five Hundred and Eleven (511) Box Freight and Coal Cars (capacity 20 to 30 tons) have been purchased or built during the year to take the place of old and worn-out equipment. The entire cost of same has been charged to Operating Expenses.

Under the contract with the Pullman's Palace Car Company, entered into January 1st, 1880, the Company owned one-half interest in Forty-one (41) Sleeping Cars and Nine (9) Tourist Cars. The contract having expired, a new contract was entered into with that Company, dated February 1st, 1898, whereby this Company sold to the Pullman Company all interest in above mentioned Cars, the amount received being credited to cost of equipment.

The Board of Directors, appreciating the interest shown by the Officers and Employes in handling the business of the Company during the year, desire to extend thanks for faithful services rendered.

By order of the Board of Directors.

R. R. CABLE,
President.

INCOME ACCOUNT.

FROM APRIL 1, 1897, TO MARCH 31, 1898.

1897—			
May 1	To	Dividend paid—½%	$230,779 00
May 1	"	Interest paid on C. & S. W. Ry. Bonds	175,000 00
July 1	"	Interest paid on 6% Bonds	363,000 00
July 1	"	Interest paid on 5% Ext. and Col. Bonds	1,009,850 00
Aug. 1	"	Dividend paid—½%	230,779 00
Sept. 1	"	Interest paid on 30-year 5% Debent. Bonds	112,500 00
Nov. 1	"	Dividend paid—1%	461,558 00
Nov. 1	"	Interest paid on C. & S W. Ry. Bonds	175,000 00
1898—			
Jan. 1	"	Interest paid on 6% Bonds	363,000 00
Jan. 1	"	Interest paid on 5% Ext. and Col. Bonds	1,009,600 00
Feb. 1	"	Dividend paid—1%	461,558 00
Mar. 1	"	Interest paid on 30-year 5% Debent. Bonds	112,500 00
Mar. 31	"	Rent Peoria & Bureau Valley R. R.	125,000 00
Mar. 31	"	Rent Keokuk & Des Moines Ry.	137,500 00
Mar. 31	"	Rent Des Moines & Fort Dodge R. R.	151,325 13
Mar. 31	"	Rent Hannibal & St Joseph R. R	43,644 36
Mar. 31	"	Rent Union Pacific Ry., Council Bluffs to So. Omaha	41,250 00
Mar. 31	"	Rent Un. Pac. Ry., Kan. City to No. Topeka	35,916 00
Mar. 31	"	Rent Union Pacific Ry., Limon to Denver	42,588 56
Mar. 31	"	Rent Denver & Rio Grande R. R.	94,341 44
Mar. 31	"	Tolls and Rentals paid Missouri River Bridge Cos.	117,996 73
Mar. 31	"	Premium on $10,000 00 5% Ext. and Col. Bonds purchased for account of Sinking Fund	537 28
Mar. 31	"	Operating Expenses and Taxes from April 1, 1897, to March 31, 1898	12,595,965 95
Mar. 31	"	Balance	4,540,290 55
			$22,631,480 00

1897— April 1.	By Balance from previous year	$2,603,111 38
1898— Mar. 31.	" Gross Earnings from Operations from April 1, 1897, to March 31, 1898	19,548,583 59
Mar. 31.	" Income from Loans and Investments	470,785 03
Mar. 31.	" Receipts from Land Department	9,000 00
		$22,631,480 00

1898. April 1. By balance	$4,540,290 55

CONDENSED BALANCE SHEET APRIL 1, 1898.

[DEBIT BALANCES.

ASSETS.

Cost of Road and Equipment, including all Branch Roads owned by the Company	$103,967,158 64
Cost of track elevation in Chicago	780,654 49
Cost of Railroad Bridge at Rock Island	964,128 96
Capital Stock and Bonds of Connecting Roads	6,212,292 87
Loans and other Investments	559,857 55
Advances made to the Chicago, Rock Island & Texas Ry. Co., as per agreement dated January 2, 1893	1,956,961 43
C. R. I. & P. Ry. Co. Capital Stock on hand	12,100 00
C. R. I. & P. Ry. Co. Six per cent Mort. Bonds on hand	400,000 00
Sinking Fund Account, First Mortgage Extension and Collateral Five per cent Bonds purchased	328,000 00
Stock of Material, Fuel, etc., on hand	690,330 92
Due from Post-Office Department	142,529 18
Accounts Receivable	999,528 43
Cash and Cash Assets	5,850,489 88
	$122,873,032 35

CREDIT BALANCES.

LIABILITIES.

Capital stock fixed $50,000,000; amount issued	$46,155,800 00	
Fractional Scrip outstanding, convertible into Stock	200 00	
		$46,156,000 00
Six per cent Mortgage Coupon Bonds	4,570,000 00	
Six per cent Mortgage Registered Bonds	7,930,000 00	
		12,500,000 00
Five per cent Extension Coupon Bonds	35,287,000 00	
Five per cent Extension Registered Bonds	5,425,000 00	
		40,712,000 00
Five per cent Debenture Coupon Bonds	4,375,000 00	
Five per cent Extension Registered Bonds	125,000 00	
		4,500,000 00
Chicago & Southwestern Railway Bonds, guaranteed		5,000,000 00
Addition and Improvement Account		8,213,000 00
Accounts Payable		1,251,741 80
Profit Balance to Income Account		4,540,290 55
		$122,873,032 3

William Cramp Ship and Engine Building Co.—*Annual Meeting.*—At the annual meeting last week the company reported $3,892,872 gross business for the year; that between 5 and 6 per cent ($275,000 against $430,000 in 1896-97) has been earned on the share capital; that over $10,000,000 orders are on hand, and that the $1,500,000 loan from the bankers has been paid off.

Contract.—The company has secured a contract to build for the Russian Government one battleship and one cruiser. Both will be large vessels, the battleship of about 12,500 tons, with a speed of 18 knots an hour, and the cruiser of about 6,000 tons, with a speed of 23 knots an hour. The order is stated to embrace also a number of torpedo boats.

English Alliance.—There have been reports recently of negotiations for an alliance of this company with the shipbuilding firm of Vickers' Sons & Maxim, of Barrow in-Furness, England. The plan, as outlined, is said to contemplate the furnishing of $5,000,000 capital by Vickers' Sons & Maxim, to be added to the present $5,000,000 stock of the Cramp Company in return for stock in the enlarged corporation. It has been thought probable, however, that the new issue, if made, will be in excess of $5,000,000, the additional stock to be offered to the present American stockholders. The report above referred to has received official denials, but these have been accepted as more or less "technical."—V. 64, p. 1223.

—Business men of the United States and Canada are about to witness an innovation in the publication of cipher codes. The International Cable Directory Company, 30 Broad Street, was organized about a year ago for the purpose of preparing and publishing a code and directory of cable addresses combined in one volume. The result will be the first universal code ever put on the market—universal because the book will be on file in Western Union Telegraph offices in the United States and Canada, and in hotels and other public places in the leading cities of this country and Europe. Hitherto the use of codes has been necessarily restricted. The public will now be able to telegraph or cable to any part of the globe at a minimum of cost. The success of the "Western Union Telegraphic Code & International Cable Directory" would appear to be assured, because in addition to its guaranteed wide circulation, its cheapness will commend itself to business men and the traveling public. The code will embrace about 120,000 words and will be sold at $5 per copy.

—$150,000 Duluth & Iron Range Railroad first mortgage five per cent bonds, due October 1, 1937, are offered for sale by Jacob Rubino, 3 Broad Street, at 106 and accrued interest. The facts relating to the mortgage, interest charge, earnings, etc., are set forth in detail in his advertisement. Gov. R. P. Flower states to Mr. Rubino, over his signature, that in his opinion these bonds are the best on the market at the price, and he considers them a gilt edged security.

—Messrs. Pfaelzer, Walker & Co., 27 State Street, Boston, and 20 Broad Street, New York, state of their new sheet of quotations for inactive and unlisted steam railroad bonds, now ready for distribution, that it is the most complete list ever issued by them, and gives some quotations contained in no other similar publication.

—Messrs. Briggs, Smith & Co., Cincinnati, Ohio, offer for sale the Franklin County and Ohio University bonds recently awarded them. Details will be found in the advertisement in our State and City Department.

—Mr. Sidney J. Haydon, formerly auditor of the L. E. & St. L. Consolidated RR., and lately special accountant of the Mo. Pac. Ry., has been appointed Auditor of the Choctaw Oklahoma & Gulf RR. Co.

—The Colonial Trust Company has been designated by the Board of Managers of the Produce, Cotton and Coffee Exchanges as one of their depositaries for margin funds.

—Messrs. Pfaelzer, Walker & Co., Boston, New York and Philadelphia, have ready their new sheet of quotations for inactive and unlisted steam railroad bonds.

—Messrs. R. L. Day & Co., Boston and New York, have issued, under date of June 1, a list of municipal securities which they offer for sale.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, June 3, 1898.

Business in general has been reported in a fairly satisfactory condition. In some lines of trade where there had been recently extensive buying in anticipation of war prices, etc., business has been quiet, as merchants have sufficient supplies on hand to meet all requirements and are now disposed to work off their holdings before again entering the market as buyers. In the main, however, a fair volume of business has been transacted in seasonable goods, and but little complaint has been heard of the prices realized. The more seasonable weather conditions have helped to improve trade. Washington advices have shown progress in the Senate on the War Revenue bill. Crop accounts on both grain and cotton have been generally favorable, and the tendency of prices has been downwards, particularly for the former. The closing of the Leiter deal in May contracts for wheat and the collapse in prices on the closing date of the month has been one of the events of the week. Following is a statement of stocks:

Stocks of Merchandise.	*May* 1, 1898.	*June* 1, 1898.	*June* 1, 1897
Pork.....bbls.	17,911	19,339	18,643
Lard.....tcs.	17,427	18,646	15,083
Tobacco, domestic.....hhds.	13,995	14,788	11,986
Tobacco, foreign.....bales.	7,738	6,140	2,611
Coffee, Rio.....bags	420,224	523,216	396,303
Coffee, other.....bags.	71,044	.....	123,392
Coffee, Java, &c.....mats	100,658	92,235	53,097
Sugar.....hhds.	198	3,205	8,542
Sugar.....bags, &c	498,055	385,819	2,142,130
Molasses, foreign.....hhds.	None.	None.	None.
Hides.....No.	17,800	19,800	35,600
Cotton.....bales.	176,995	147,597	140,344
Rosin.....bbls.	30,816	27,468	19,910
Spirits turpentine.....bbls.	122	2,253	1,745
Tar.....bbls.	2,051	2,334	2,397
Rice, E. I.....bags.	650	6,500	53,000
Rice, domestic.....bbls.	340	800	5,100
Linseed.....bags.	None.	None.	None.
Saltpetre.....bags.	4,000	3,200	19,500
Jute butts.....bales.	None.	None.	15,000
Manila hemp.....bales.	21,160	7,951	19,634
Sisal hemp.....bales	11,680	13,720	21,019
Flour.....bbls. & sacks	96,900	73,400	80,000

Lard on the spot has had only a limited call from exporters, but refiners have taken fair supplies in tank cars, and prices have advanced, closing firm at 6·50c. for prime Western and 6c. for prime City. Refined lard had a fair call from the United Kingdom, and prices have been firmer, closing at 6·75c. for refined for the Continent. Speculation in the market for contracts has been moderately active, and despite hammering by packers prices have advanced on smaller receipts of swine. The close was firmer.

DAILY CLOSING PRICES OF LARD FUTURES.

	Sat.	*Mon.*	*Tues.*	*Wed.*	*Thurs.*	*Fri.*
May delivery.....c.	6·40	Holi-	....	....	....	....
July delivery.....c.	....	day	6·52	6·47	6·42	6·57

Pork has had only a limited sale and prices have weakened slightly to $11 25@11 50 for mess. Cut meats have been quiet and easier. Tallow has been quiet and easier, closing at 4c. Cotton seed oil has been quiet but steady at 26c. for prime yellow. Butter has been quiet and easier. Cheese has been in moderate demand and steady.

Brazil grades of coffee have had only a small sale, but the tone of the market has held steady in response to firmer advices from primal markets, closing with Rio No. 7 on the spot at 6½c. Mild grades have been in slightly better demand, but as the offerings have been fairly free prices have shown no improvement, closing at 8¾c. for good Cucuta. East India growths have been quiet but steady at 24c for standard Java. The speculation in the market for contracts has been quiet but prices have advanced in response to stronger foreign advices, a sharp rise in the rate of sterling exchange at Rio being a bullish factor. Following are final asking prices:

June.....	5·80c.	Sept.....	5·90c.	Dec.....	6·00c.
July.....	5·80c.	Oct.....	5·95c.	Jan.....	6·05c.
Aug.....	5·85c.	Nov.....	5·95c.	Mar.....	6·20c.

Raw sugars have had a fair call from refiners, but as offerings have been small, no business of importance has been transacted; prices have been unchanged and firm at 4 5-16c. bid for centrifugals 96-deg. test and 3¾c. bid for muscovado 89-deg. test. Refined sugar quiet and unchanged at 5⅜c. for granulated. Tea has sold at prices showing ½@1c. decline.

Kentucky tobacco has had a moderate sale and prices have been steady. Seed leaf tobacco has been quiet but steady.

Straits tin has been in fairly active demand and prices have held to a steady basis, closing at 14·8 @14·90c. Ingot copper has been in increased demand, as both exporters and the home trade have been buyers; prices have been firm at 12c. for Lake. Lead has been in fair demand and firmer, closing at 3·80c. for domestic. Spelter has had a moderate sale at full prices, closing at 4·30c. for domestic Pig iron has been quiet but steady at $9 75@11 75 for domestic.

Refined petroleum has been unchanged, closing at 6·15c. in bbls., 3·65c. in bulk and 6·80c. in cases; naphtha quiet at 5·50c. Crude certificates have been steady, closing at 86½c.; credit balances have been unchanged at 86c. Spirits turpentine has sold slowly and prices have declined to 28@28½c; Rosins have been quiet and unchanged at $1 42½@1 45 for common and good strained. Wool has been quiet but steady.

COTTON.

FRIDAY NIGHT, June 3, 1898.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 34,254 bales, against 39,038 bales last week and 36,454 bales the previous week, making the total receipts since the 1st of Sept., 1897, 8,474,303 bales, against 6,635,931 bales for the same period of 1896-7, showing an increase since Sep. 1, 1897, of 1,838,372 bales.

Receipts at—	*Sat.*	*Mon.*	*Tues.*	*Wed.*	*Thurs.*	*Fri.*	*Total.*
Galveston.....	181	702	487	.....	479	15	1,864
Tex. City, &c.	.....	.....	.....	.....	.....	148	148
New Orleans...	1,261	3,144	6,587	552	1,057	1,566	14,167
Mobile.....	8	31	324	4	.....	104	471
Florida.....	.....	.....	.....	.....	.....	.....	.....
Savannah.....	728	61	68	2,163	77	617	3,714
Brunsw'k, &c.	.....	.....	216	.....	.....	103	319
Charleston.....	.....	316	800	934	115	102	2,267
Pt. Royal, &c.	.....	.....	.....	.....	.....	.....	.....
Wilmington....	127	106	108	108	11	19	479
Wash'ton, &c.	.....	.....	.....	.....	.....	.....	.....
Norfolk.....	760	170	1,414	940	1,248	616	5,148
N'p't News, &c.	.....	.....	.....	.....	.....	194	194
New York.....	418	500	450	669	320	250	2,607
Boston.....	548	254	.....	803	796	24	2,425
Baltimore.....	.....	.....	163	.....	.....	.....	163
Philadel'a, &c..	58	.....	.....	175	55	.....	288
Tot. this week	4,089	5,284	10,617	6,348	4,158	3,758	34,254

The following shows the week's total receipts, the total since Sept. 1, 1897, and the stock to-night, compared with last year.

Receipts to June 3.	1897-98.		1896-97.		*Stock.*	
	This week.	*Since Sep. 1, 1897.*	*This week.*	*Since Sep. 1, 1896.*	1898.	1897.
Galveston...	1,864	1,898,563	2,145	1,336,939	27,372	18,158
Tex. C., &c.	148	97,926	27	112,703	.....	1,400
New Orleans	14,167	2,628,518	3,332	2,059,107	164,132	81,259
Mobile.....	471	361,277	60	289,368	7,729	4,694
Florida.....	.....	116,701	130	87,703	.....	.....
Savannah...	3,714	1,178,111	783	837,381	20,130	15,964
Br'wick, &c.	319	268,896	.....	176,756	1,867	5,190
Charleston..	2,267	467,474	666	397,942	11,023	18,532
P. Royal, &c.	.....	75,741	.....	71,096	.....	.....
Wilmington.	479	323,205	17	234,387	8,398	3,684
Wash'n, &c.	.....	1,280	.....	857	.....	.....
Norfolk.....	5,148	561,380	514	702,599	37,084	8,568
N'port N., &c	194	24,629	38	18,535	3,528	1
New York...	2,607	107,201	73	48,230	135,793	135,777
Boston.....	2,425	213,553	1,009	157,452	17,000	8,800
Baltimore..	163	71,630	378	61,480	10,561	9,449
Philadel, &c.	288	78,218	679	43,396	7,395	3,557
Totals.....	34,254	8,474,303	9,851	6,635,931	452,012	315,013

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at—	1898.	1897.	1896.	1895.	1894.	1893.
Galves'n, &c.	2,012	2,172	508	1,463	2,288	2,548
New Orleans	14,167	3,332	4,739	5,319	7,098	8,311
Mobile.....	471	60	120	217	66	88
Savannah...	3,714	783	1,765	3,028	5,544	4,404
Chas'ton, &c.	2,267	666	3,353	623	207	661
Wilm'ton, &c	479	17	620	37	114	283
Norfolk.....	5,148	514	1,915	1,226	728	614
News, &c.	194	38	316	548	745	761
All others...	5,802	2,269	1,542	7,368	1,909	7,626
Tot. this wk.	34,254	9,851	14,878	19,829	18,697	25,296
Since Sept. 1	8474,303	6635,931	5146,213	7801,231	5839,969	4930,402

The exports for the week ending this evening reach a total of 86,424 bales, of which 43,385 were to Great Britain, 15,683 to France and 27,356 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1897.

Exports from—	*Week Ending June 3, 1898. Exported to—*				*From Sept. 1, 1897, to June 3, 1898. Exported to—*			
	Great Brit'n.	*France*	*Conti-nent.*	*Total Week.*	*Great Britain.*	*France*	*Conti-nent.*	*Total.*
Galveston.....	6,192	3,200	9,200	18,601	750,504	299,362	431,478	1,481,344
Tex. City, &c..	.....	.....	148	148	9,858	.....	24,206	34,064
New Orleans..	19,360	11,338	3,500	34,198	1,069,042	414,482	747,856	2,231,380
Mobile.....	4,324	.....	.....	4,324	153,513	.....	73,574	227,087
Pensacola.....	.....	.....	.....	.....	72,156	.....	39,535	111,691
Savannah.....	.....	.....	.....	.....	73,740	32,547	618,461	724,748
Brunswick....	.....	.....	.....	.....	157,249	.....	87,113	244,362
Charleston....	.....	.....	.....	.....	83,489	.....	233,963	317,452
Port Royal....	.....	.....	.....	.....	57,972	.....	8,500	66,472
Wilmington...	.....	.....	.....	.....	117,689	.....	180,367	298,056
Norfolk.....	.....	.....	850	850	60,934	.....	28,721	89,655
N'port N., &c..	218	.....	.....	218	11,517	200	4,132	15,849
New York.....	11,985	380	6,386	18,751	326,770	49,968	265,918	642,656
Boston.....	1,306	.....	100	1,406	274,000	.....	5,520	279,520
Baltimore....	.....	756	3,665	4,421	90,940	4,970	106,440	202,350
Philadelphia..	.....	.....	.....	.....	15,287	.....	1,450	16,737
San Fran., &c.	.....	.....	3,504	3,504	7,151	.....	132,243	139,394
Total.....	43,385	15,683	27,356	86,424	3,331,811	801,529	2,989,477	7,122,817
Total, 1896-97	11,874	989	16,884	29,717	2,961,500	681,599	2,121,019	5,764,118

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

June 3 at	ON SHIPBOARD, NOT CLEARED FOR— Great Britain.	France.	Other Foreign	Coast-wise.	Total.	Leaving stock.
New Orleans...	7,139	58	25,832	42	33,071	131,061
Galveston......	None	None.	750	None.	750	26,622
Savannah......	None.	None.	4,000	1,000	5,000	15,130
Charleston....	None.	None.	1,500	700	2,200	8,823
Mobile.........	1,000	None.	None.	None.	1,000	6,729
Norfolk.........	2,000	None.	1,000	15,000	18,000	19,084
New York......	1,500	600	1,650	None.	3,750	132,043
Other ports....	6,000	None	3,000	None.	9,000	39,749
Total 1898...	17,639	658	37,732	15,842	72,771	379,241
Total 1897...	7,715	9,068	24,797	7,702	49,282	265,731
Total 1896...	17,033	225	23,001	10,106	50,365	272,832

Speculation in cotton for future delivery has been dull, as the trading has been confined almost exclusively to operations by regular traders. The outside interest shown has been at a very low ebb, and foreign operators have done little, the limited number of orders received from Europe having been to sell the new-crop months. The changes in prices have been of an unimportant nature, although the tendency, particularly for the distant deliveries, has been towards a lower basis, due to the favorable crop account from the South. The demand for actual cotton has continued dull, the few orders received from Europe have been at prices about 1/4c. below ruling values and spinners have been practically out of the market. Saturday prices advanced a few points as local shorts bought to cover contracts, preferring to even up their accounts over the holiday on Monday. Tuesday there was a dull market, and for the day prices showed a slight loss under limited selling by a few local traders prompted by favorable crop advices. Wednesday prices were again lower, showing a decline of 5 to 6 points. Foreign advices were weaker and were accompanied by a few selling orders. The weekly report by the Government's Weather Bureau on the condition of the crop was favorable, and there was some local selling. Thursday there was a quiet market, and as foreign advices were again weaker and crop accounts continued favorable, prices were easier and closed 1 to 2 points lower for the day. To-day there was a steadier market and the distant deliveries advanced a few points on buying by a few shorts to cover contracts stimulated by talk of dry weather. The close was dull with prices 1 to 4 points higher for the day. The spot market has been quiet and on Thursday prices declined 1-16c. To-day the market was quiet and unchanged at 6 1/2c. for middling uplands.

On the basis of the rates on and off middling as established by the Revision Committee, the prices for a few of the grades would be as follows:

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	5 5/16	Holiday.	5 5/16	5 5/16	5 1/4	5 1/4
Low Middling	6 1/8		6 1/8	6 1/8	6 1/16	6 1/16
Middling	6 9/16		6 9/16	6 9/16	6 1/2	6 1/2
Good Middling	6 13/16		6 13/16	6 13/16	6 3/4	6 3/4
Middling Fair	7 1/4		7 1/4	7 1/4	7 3/16	7 3/16

GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	5 9/16	Holiday.	5 9/16	5 9/16	5 1/2	5 1/2
Low Middling	6 3/8		6 3/8	6 3/8	6 5/16	6 5/16
Middling	6 13/16		6 13/16	6 13/16	6 3/4	6 3/4
Good Middling	7 1/16		7 1/16	7 1/16	7	7
Middling Fair	7 1/2		7 1/2	7 1/2	7 7/16	7 7/16

STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Low Middling	4 15/16	Holi-day.	4 15/16	4 15/16	4 7/8	4 7/8
Middling	6 1/8		6 1/8	6 1/8	6 1/16	6 1/16
Strict Middling	6 11/32		6 11/32	6 11/32	6 9/32	6 9/32
Good Middling Tinged	6 9/16		6 9/16	6 9/16	6 1/2	6 1/2

The quotations for middling upland at New York on June 3 for each of the past 32 years have been as follows.

1898....c. 6 1/2	1890....c.12 7/16	1882....c.12 1/16	1874....c.18 3/8
1897...... 7 3/4	1889......11 1/8	1881......11 1/16	1873......19 1/4
1896...... 7 3/4	1888......10	1880......11 13/16	1872......27 1/4
1895...... 7 1/4	1887......11 7/16	1879......13 1/4	1871......18 1/8
1894...... 7 7/16	1886...... 9 1/4	1878......11 3/8	1870......22 1/2
1893...... 7 7/8	1885......10 7/8	1877......11 3/8	1869......30
1892...... 7 5/8	1884......11 9/16	1876......12 [illegible]/16	1868......31
1891...... 8 3/8	1883......10 3/4	1875......16 1/8	1867......28

NOTE.—On Oct. 1, 1874, grades of cotton as quoted were changed. According to the new classification Middling was on that day quoted 1/8c. lower than Middling of the old classification.

MARKET AND SALES.

The total sales of cotton on the spot and for future delivery each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

	SPOT MARKET CLOSED.	SALES OF SPOT AND CONTRACT. Export.	Consump.	Spec'ul't'n	Contract.	Total.	Sales of Futures.
Sat'day..	Dull	2,200	97	....	....	2,297	33,800
Monday.			Holi	day.			
Tuesday	Dull	650	....	....	900	1,550	32,700
Wed'day	Very dull	600	....	....	2,400	3,000	78,300
Th'day..	Very dull, 1/16 dc.	600	22	....	....	622	62,300
Friday..	Very dull	400	57	....	....	457	22,900
Total..		4,450	176	....	3,300	7,926	230,000

THE SALES AND PRICES OF FUTURES at New York are shown in the following comprehensive table.

DAILY PRICES AND SALES OF FUTURES FOR EACH MONTH.

Market, Prices and Sales of FUTURES.	Market, Range and Total Sales.	May.	June.	July.	August.	September.	October.	November.	December.
Saturday, May 28—	Firmer.	Av'ge.. —	Av'ge.. —	Av'ge.. 6·46	Av'ge.. 6·50	Av'ge.. 6·36	Av'ge.. 6·34	Av'ge.. 6·34	Av'ge.. 6·36
Sales, total	33,800	......	......	2,600	18,500	1,800	4,700	700	2,900
Prices paid (range)	6·33@ 6·54	—@ —	—@ —	6·44@ 6·50	6·48@ 6·54	6·35@ 6·37	6·33@ 6·36	6·33@ 6·34	6·35@ 6·37
Closing	Steady.	6·44— 6·45	6·44— 6·45	6·48— 6·49	6·52— 6·53	6·37— 6·38	6·35— —	6·35— 6·36	6·37— 6·38
Monday, May 30— Sales, total. Prices paid (range) Closing	......	......	......	......	......	......	HOLIDAY	......	......
Tuesday, May 31—	Easier.	Av'ge.. —	Av'ge.. 6·44	Av'ge.. 6·49	Av'ge.. 6·53	Av'ge.. 6·36	Av'ge.. 6·34	Av'ge.. 6·34	Av'ge.. 6·37
Sales, total	32,700	......	1,500	1,900	17,200	500	3,900	400	2,900
Prices paid (range)	6·32@ 6·55	—@ —	6·43@ 6·45	6·48@ 6·51	6·51@ 6·55	6·35@ 6·38	6·33@ 6·37	6·34@ 6·35	6·35@ 6·38
Closing	Dull.	— —	6·43— 6·44	6·47— 6·48	6·51— 6·52	6·35— 6·37	6·33— 6·34	6·33— 6·34	6·35— 6·36
Wedn'd'y, June 1—	Easier.	Av'ge.. —	Av'ge.. 6·39	Av'ge.. 6·43	Av'ge.. 6·47	Av'ge.. 6·31	Av'ge.. 6·30	Av'ge.. 6·29	Av'ge.. 6·30
Sales, total	78,300	......	1,100	2,700	29,200	5,000	21,100	2,400	4,300
Prices paid (range)	6·27@ 6·50	—@ —	6·38@ 6·39	6·42@ 6·46	6·46@ 6·50	6·30@ 6·34	6·27@ 6·31	6·27@ 6·31	6·29@ 6·33
Closing	Quiet.	— —	6·39— 6·39	6·42— 6·43	6·46— 6·47	6·29— 6·31	6·27— 6·28	6·27— 6·28	6·29— 6·30
Thursday, June 2—	Steady.	Av'ge.. —	Av'ge.. 6·36	Av'ge.. 6·41	Av'ge.. 6·45	Av'ge.. 6·29	Av'ge.. 6·26	Av'ge.. 6·25	Av'ge.. 6·28
Sales, total	62,300	......	400	4,600	30,600	1,300	14,100	2,100	2,400
Prices paid (range)	6·24@ 6·46	—@ —	6·35@ 6·36	6·39@ 6·42	6·43@ 6·46	6·28@ 6·29	6·25@ 6·27	6·24@ 6·27	6·27@ 6·29
Closing	Dull.	— —	6·37— 6·38	6·41— 6·42	6·45— 6·46	6·28— 6·29	6·26— 6·27	6·26— 6·27	6·28— 6·29
Friday, June 3—	Steadier.	Av'ge.. —	Av'ge.. —	Av'ge.. 6·42	Av'ge.. 6·46	Av'ge.. 6·30	Av'ge.. 6·29	Av'ge.. 6·29	Av'ge.. 6·31
Sales, total	22,900	......	......	1,600	8,700	200	5,300	100	2,900
Prices paid (range)	6·28@ 6·47	—@ —	—@ —	6·40@ 6·42	6·44@ 6·47	6·30@ —	6·28@ 6·30	6·29@ —	6·30@ 6·32
Closing	Dull.	— —	6·38— 6·39	6·42— 6·43	6·46— 6·47	6·31— 6·33	6·29— 6·30	6·29— 6·30	6·32— 6·33
Total sales this week	230,000	......	3,000	13,600	104,200	8,800	49,100	5,700	15,300
Average price, week			6·40	6·44	6·48	6·32	6·31	6·30	6·32
Sales since Sep 1, '97*	22,239,300	4,694,100	570,000	970,500	5,107,600	234,500	842,700	160,100	160,000

Market, Prices and Sales of FUTURES.	January.	February.	March.	April.
Saturday, May 28—	Av'ge.. 6·39	Av'ge.. —	Av'ge.. —	Av'ge.. —
Sales, total	2,600	......	......	......
Prices paid (range)	6·37@ 6·40	—@ —	—@ —	—@ —
Closing	6·39— 6·40	— —	— —	— —
Monday, May 30— Sales, total. Prices paid (range) Closing	......	......	......	......
Tuesday, May 31—	Av'ge.. 6·39	Av'ge.. —	Av'ge.. 6·44	Av'ge.. —
Sales, total	4,400	......	100	......
Prices paid (range)	6·37@ 6·40	—@ —	6·44@ —	—@ —
Closing	6·37@ 6·38	— —	— —	— —
Wedn'd'y, June 1—	Av'ge.. 6·33	Av'ge.. —	Av'ge.. —	Av'ge.. —
Sales, total	12,500	......	......	......
Prices paid (range)	6·31@ 6·36	—@ —	—@ —	—@ —
Closing	6·31— 6·32	6·33— 6·35	6·36— 6·38	— —
Thursday, June 2—	Av'ge.. 6·30	Av'ge.. —	Av'ge.. 6·37	Av'ge.. —
Sales, total	6,700	......	100	......
Prices paid (range)	6·29@ 6·31	—@ —	6·37@ —	—@ —
Closing	6·30— 6·31	6·33— 6·35	6·36— 6·38	— —
Friday, June 3—	Av'ge.. 6·33	Av'ge.. 6·33	Av'ge.. 6·40	Av'ge.. —
Sales, total	3,500	200	200	......
Prices paid (range)	6·31@ 6·34	6·33@ —	6·40@ —	—@ —
Closing	6·34— 6·35	6·37— 6·39	6·40— 6·41	— —
Total sales this week	29,700	200	400	......
Average price, week	6·35	6·33	6·40	
Sales since Sep 1, '97*	292,400	400	500	......

* Includes sales in September, for September, 84,900; September-October, for October, 375,200; September-November, for November, 318,100; September-December, for December, 1,181,400; September-January, for January, 3,979,600; September-February, for February, 161,300; September-March, for March, 2,878,400; September-April for April, 159,600.

The following exchanges have been made during the week:

·04 pd. to exch. 100 July for Aug.
·05 pd. to exch. 200 June s. n. for July.
·10 pd. to exch. 1,500 J'ne for Aug.
·10 pd. to exch. 500 June s. n. for Aug.
·19 pd. to exch. 600 Oct. for Aug.
·18 pd. to exch. 500 Oct. for Aug.
·04 pd. to exch. 500 Oct. for Jan.
·02 pd. to exch. 200 Oct. for Sept.
·04 pd. to exch. 200 July for Aug.
·09 pd. to exch. 200 Sept. for Mch.
·11 pd. to exch. 300 Oct. for Mch.
·11 pd. to exch. 100 Nov. for Mch.
·02 pd. to exch. 200 Dec. for Jan.
.04 pd. to exch. 100 July for Aug.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph is as follows. Continental stocks, as well

as those for Great Britain and the afloat are this week's returns and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (June 3), we add the item of exports from the United States including in it the exports of Friday only.

	1898	1897	1896	1895
Stock at Liverpool......bales.	1,170,000	1,081,000	1,026,000	1,642,000
Stock at London......	5,000	5,000	4,000	7,000
Total Great Britain stock.	1,175,000	1,086,000	1,030,000	1,649,000
Stock at Hamburg............	12,000	22,000	27,000	23,000
Stock at Bremen..............	286,000	184,000	207,000	312,000
Stock at Amsterdam	2,000	4,000	9,000	18,000
Stock at Rotterdam	300	300	200	200
Stock at Antwerp............	9,000	9,000	13,000	15,000
Stock at Havre..............	216,000	209,000	263,000	454,000
Stock at Marseilles......	4,000	6,000	7,000	5,000
Stock at Barcelona......	92,000	81,000	83,000	109,000
Stock at Genoa......	38,000	42,000	83,000	59,000
Stock at Trieste..............	9,000	17,000	30,000	20,000
Total Continental stocks..	668,300	574,300	722,200	1,015,200
Total European stocks....	1,843,300	1,660,300	1,752,200	2,664,200
India cotton afloat for Europe	109,000	147,000	172,000	200,000
Amer. cotton afloat for Europe	234,000	149,000	111,000	158,000
Egypt, Brazil, &c., aflt. for E'pe	22,000	8,000	9,000	19,000
Stock in United States ports .	452,012	315,013	323,197	491,833
Stock in U. S. interior towns..	199,794	91,172	137,707	86,421
United States exports to-day.	19,374	9,705	6,898	6,954
Total visible supply.......	2,879,480	2,330,190	2,512,002	3,626,408

Of the above, totals of American and other descriptions are as follows:

	1898	1897	1896	1895
American—				
Liverpool stock. ......bales.	1,076,000	934,000	870,000	1,522,000
Continental stocks............	623,000	488,000	580,000	935,000
American afloat for Europe..	234,000	149,000	111,000	158,000
United States stock...........	452,012	315,013	323,197	491,833
United States interior stocks.	199,794	91,172	137,707	86,421
United States exports to-day.	19,374	9,705	6,898	6,954
Total American..........	2,604,180	1,986,890	2,028,802	3,200,208
East Indian, Brazil, &c.—				
Liverpool stock..............	94,000	147,000	156,000	120,000
London stock.................	5,000	5,000	4,000	7,000
Continental stocks............	45,300	86,300	142,200	80,200
India afloat for Europe.......	109,000	147,000	172,000	200,000
Egypt, Brazil, &c., afloat.....	22,000	8,000	9,000	19,000
Total East India, &c......	275,300	393,300	483,200	426,200
Total American..........	2,604,180	1,986,890	2,028,802	3,200,208
Total visible supply......	2,879,480	2,380,190	2,512,002	3,626,408
Middling Upland, Liverpool..	$3\frac{9}{16}$d.	$4\frac{1}{8}$d.	$3\frac{15}{16}$d.	$3\frac{7}{8}$d.
Middling Upland, New York.	$6\frac{1}{2}$c.	$7\frac{3}{4}$c.	$7\frac{3}{4}$c.	$7\frac{1}{4}$c.
Egypt Good Brown, Liverpool	$4\frac{13}{16}$d.	$5\frac{1}{8}$d.	$6\frac{3}{8}$d.	$6\frac{9}{16}$d.
Peruv. Rough Good, Liverpool	$6\frac{7}{8}$d.	$6\frac{3}{16}$d.	$6\frac{1}{4}$d.	$5\frac{5}{8}$d.
Broach Fine, Liverpool.......	$3\frac{5}{8}$d.	$4\frac{1}{16}$d.	$3\frac{3}{4}$d.	$3\frac{5}{8}$d.
Tinnevelly Good, Liverpool..	$3\frac{19}{32}$d.	$4\frac{1}{32}$d.	$3\frac{3}{4}$d.	$3\frac{11}{16}$d.

☞ Imports into Continental ports past week 81,000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 499 290 bales as compared with the same date of 1897, a gain of 367,478 bales over the corresponding date of 1896 and a decrease of 746,928 bales from 1895.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1896-97—is set out in detail below.

TOWNS.		Movement to June 3, 1898. Receipts This week.	Receipts Since Sept. 1, '97.	Shipm'ts This week.	Stock June 3	Movement to June 4, 1897. Receipts This week.	Receipts Since Sept. 1, '96.	Shipm'ts This week.	Stock June 4.
Eufaula,	ALABAMA...	27	21,838	270	598	4	15,480	......	151
Montgomery,	" ...	75	160,602	157	1,407	31	128,331	104	1,130
Selma,	" ...	307	85,668	809	1,419	163	69,124	284	849
Helena,	ARKANSAS..	103	86,157	......	2,075	20	50,550	15	859
Little Rock,	" ...	721	202,093	574	8,871	37	89,637	503	1,713
Albany,	GEORGIA....	....	39,388	....	1,704	......	32,412	......	1,020
Athens,	" ...	35	89,479	56	2,847	260	56,483	231	107
Atlanta,	" ...	127	206,731	325	1,685	7	130,899	21	1,212
Augusta,	" ...	1,242	367,146	3,972	24,561	163	282,031	1,125	5,709
Columbus,	" ...	28	64,649	400	3,011	8	45,[illegible]99	297	1,073
Macon,	" ...	41	72,137	548	4,433	......	60,909	......	18
Rome,	" ...	117	64,934	280	2,104	46	63,037	194	670
Louisville, *net*	KENTUCKY.	138	8,341	......	575	267	7,774	304	250
Shreveport,	LOUISIANA.	472	156,616	1,054	12,433	150	102,863	447	3,020
Columbus,	MISSISSIPPI.	13	58,769	297	436	8	34,682	11	111
Greenville,	" ...	145	88,051	3,504	3,561	......	57,529	200	1,300
Meridian,	" ...	87	40,093	1,150	3,717	49	41,343	....	294
Natchez,	" ...	53	85,435	995	5,618	23	63,939	236	1,443
Vicksburg,	" ...	146	92,815	2,785	8,250	11	80,763	190	5,483
Yazoo City,	" ...	15	96,767	910	2,684	9	59,416	180	1,102
St. Louis,	MISSOURI...	4,716	865,3[illegible]6	8,097	41,754	3,951	534,410	5,637	24,216
Charlotte,	N. CAROLINA	269	25,022	269	......	65	23,122	65	....
Raleigh,	" ...	93	25,646	149	791	271	26,[illegible]	278	595
Cincinnati,	OHIO........	2,421	271,790	1,978	9,154	2,975	29[illegible],068	3,411	3,888
Greenwood,	S. CAROLINA	20	16,248	20	......	36	16,321	36	120
Memphis,	TENNESSEE..	2,536	675,357	8,414	37,719	859	554,537	4,237	31,835
Nashville,	" ...	537	36,882	757	1,872	198	27,551	......	853
Brenham,	TEXAS.......	54	49,977	695	1,068	10	54,545	125	159
Dallas,	" ...	......	123,355	......	75	......	52,[illegible]60	......	37
Houston,	" ...	2,239	1,738,770	2,694	15,082	506	1,316,404	2,055	1,955
Paris,*	" ...	......	89,539	50	350	420	36,107	420	......
Total, 31 towns......		16,777	6,005,671	41,209	199,794	10,487	4,410,816	20,606	91,172

* Last year's figures are for Columbia, S. C.

The above totals show that the interior stocks have *decreased* during the week 24,432 bales, and are to-night 108,622 bales *more* than at the same period last year. The receipts at all the towns have been 6,290 bales *more* than the same week last year, and since Sept. 1 they are 1,594,855 bales *more* than for the same time in 1896 97.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending June 3.	CLOSING QUOTATIONS FOR MIDDLING COTTON ON— Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston...	6	6	6	6	$5\frac{15}{16}$	$5\frac{15}{16}$
New Orleans	$6\frac{1}{16}$	$6\frac{1}{16}$	$6\frac{1}{16}$	$6\frac{1}{16}$	$6\frac{1}{16}$	$6\frac{1}{16}$
Mobile	$5\frac{15}{16}$	$5\frac{15}{16}$	$5\frac{15}{16}$	$5\frac{11}{16}$	$5\frac{15}{16}$	$5\frac{15}{16}$
Savannah ..	6	6	6	6	6	Holiday.
Charleston..	Nominal.	Nominal.	Nominal.	Nominal.	Nominal.	Nominal.
Wilmington.	$6\frac{1}{8}$	$6\frac{1}{8}$	$6\frac{1}{8}$	$6\frac{1}{8}$	$6\frac{1}{8}$	$6\frac{1}{8}$
Norfolk......	$6\frac{3}{8}$	$6\frac{3}{8}$	$6\frac{3}{8}$	$6\frac{3}{8}$	$6\frac{3}{8}$	$6\frac{3}{8}$
Boston......	$6\frac{9}{16}$	......	$6\frac{9}{16}$	$6\frac{9}{16}$	$6\frac{9}{16}$	$6\frac{1}{2}$
Baltimore...	$6\frac{5}{8}$	......	$6\frac{5}{8}$	$6\frac{5}{8}$	$6\frac{5}{8}$	$6\frac{5}{8}$
Philadelphia	$6\frac{13}{16}$	......	$6\frac{13}{16}$	$6\frac{13}{16}$	$6\frac{3}{4}$	$6\frac{3}{4}$
Augusta.....	$6\frac{1}{4}$	$6\frac{1}{4}$	$6\frac{1}{4}$	$6\frac{1}{4}$	$6\frac{1}{4}$	$6\frac{1}{4}$
Memphis....	6	6	6	6	6	6
St. Louis....	6	6	6	6	6	6
Houston	6	6	6	6	6	$5\frac{15}{16}$
Cincinnati ..	6	$6\frac{1}{8}$	$6\frac{1}{8}$	$6\frac{1}{8}$	6	6
Louisville...	$6\frac{1}{8}$	$6\frac{1}{8}$	$6\frac{1}{8}$	$6\frac{1}{8}$	$6\frac{1}{8}$	$6\frac{1}{8}$

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Athens.........	$6\frac{3}{16}$	Columbus, Miss	$5\frac{3}{8}$	Nashville	$5\frac{7}{8}$
Atlanta	6	Eufaula.........	$5\frac{7}{8}$	Natchez	$5\frac{7}{8}$
Charlotte	$6\frac{1}{4}$	Little Rock....	$5\frac{1}{2}$	Raleigh	6
Columbus, Ga.	$5\frac{3}{4}$	Montgomery...	$5\frac{7}{8}$	Shreveport.....	$5\frac{1}{16}$

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week Ending—	Receipts at the Ports. 1898.	1897.	1896.	St'k at Interior Towns. 1898.	1897.	1896.	Rec'pts from Plant'ns. 1898.	1897.	1896.
Apr. 29	60,261	31,588	39,828	306,193	171,920	233,014	39,377	21,661	25,768
May 6	53,109	42,333	37,331	282,365	144,401	209,770	29,282	14,814	14,067
" 13	36,593	32,067	34,871	262,630	131,701	187,120	16,858	19,367	12,221
" 20. ...	36,454	20,632	22,076	237,898	112,982	163,017	11,22[illegible]	1,913	......
" 27.....	39,038	16,152	17,890	224,230	101,291	147,437	25,866	4,461	2,310
June 3.....	34,254	14,878	19,829	199,794	91,172	137,707	9,822	......	5,148

The above statement shows: 1.—That the total receipts from the plantations since Sept. 1, 1897, are 8,629,031 bales; in 1896 97 were 6,605,509 bales; in 1895-96 were 5,251,220 bales.

2.—That although the receipts at the outports the past week were 34,254 bales, the actual movement from plantations was 9,822 bales, the balance being taken from stocks at interior towns. Last year receipts from the plantations for the week were —— bales and for 1896 they were 5,148 bales.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.—We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week ending June 3 and since Sept. 1 in the last two years are as follows.

June 3.	1897-98. Week.	Since Sept. 1	1896-97. Week.	Since Sept. 1.
Shipped—				
Via St. Louis......	8,097	828,836	5,637	527,177
Via Cairo......	5,896	373,892	1,820	266,085
Via Parker	......	31,013	485	15,801
Via Rock Island..............	51	46,522	67	13,951
Via Louisville....	1,822	124,881	1,382	134,929
Via Cincinnati.......	1,709	143,886	1,572	141,285
Via other routes, &c....	12,946	168,941	394	104,268
Total gross overland..........	30,521	1,721,971	11,357	1,206,496
Deduct shipments—				
Overland to N. Y., Boston, &c..	5,483	470,602	2,139	310,558
Between interior towns.........	1,248	33,551	221	4,447
Inland, &c., from South.........	782	44,103	1,575	40,975
Total to be deducted..........	7,513	548,256	3,935	355,980
Leaving total net overland*..	23,008	1,173,715	7,422	850,516

* Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 23,008 bales, against 7,422 bales for the week in 1897, and that for the season to date the aggregate net overland exhibits an excess over a year ago of 323,199 bales.

In Sight and Spinners' Takings.	1897-98. Week.	Since Sept. 1.	1896-97. Week.	Since Sept. 1.
Receipts at ports to June 3.......	34,254	8,474,303	9,851	6,635,931
Net overland to June 3............	23,008	1,173,715	7,422	850,516
Southern consumption to June 3.	21,000	867,000	17,000	775,000
Total marketed......	78,262	10515018	34,273	8,261,447
Interior stocks in excess......	*24,432	154,718	*10,119	†29,422
Came into sight during week.	53,830		24,154	......
Total in sight June 3..........	......	10669736	......	8 332,025
North'n spinners tak'gs to June 3.	20,374	2,097,308	13,342	1,607,247

* Decrease during week. † Less than Sept. 1.

It will be seen by the above that there has come into sight during the week 53,830 bales, against 24,154 bales for the same week of 1897, and that the increase in amount in sight to-night as compared with last year is 2,437,711 bales.

WEATHER REPORTS BY TELEGRAPH.—Advices to us by telegraph this evening from the South indicate that the weather has been more favorable during the week. At many points in Texas, as well as elsewhere, there has been beneficial rain and the temperature has been higher generally. Along the Atlantic, however, and in some sections of the Gulf States the weather has been dry and moisture is needed.

Galveston, Texas.—We have had rain on three days during the week, to the extent of one inch and seventy-three hundredths. The thermometer has averaged 77, the highest being 84 and the lowest 70.

Palestine, Texas.—We have had rain on two days of the past week, the precipitation reaching thirty-six hundredths of an inch. The thermometer has averaged 77, ranging from 64 to 90.

Huntsville, Texas.—There has been rain on two days during the week, the precipitation reaching eighty-five hundredths of an inch. The thermometer has ranged from 66 to 92, averaging 85.

Dallas, Texas.—There has been rain on two days of the past week, the rainfall being eighty-six hundredths of an inch. Average thermometer 81, highest 97, lowest 65.

San Antonio, Texas.—We have had rain on one day of the week, to the extent of ten hundredths of an inch. Rain is needed. Minimum temperature 66.

Luling, Texas.—Good rain would be beneficial. Rain has fallen on one day of the week, the precipitation being five hundredths of an inch. The thermometer has averaged 80, ranging from 66 to 95.

Columbia, Texas.—We have had beneficial rain on two days of the week, the rainfall reaching one inch and fifty-five hundredths. The thermometer has ranged from 66 to 88, averaging 77.

Cuero, Texas.—There has been good rain on two days during the week, to the extent of eighty-six hundredths of an inch. Average thermometer 81, highest 97, lowest 66.

Brenham, Texas.—We have had only a trace of rain during the week. Moisture is needed. The thermometer has averaged 80, the highest being 93 and the lowest 67.

Corpus Christi, Texas.—There has been no rain during the week. The thermometer has ranged from 72 to 84, averaging 78.

Weatherford, Texas.—There has been beneficial rain on two days of the week, the precipitation reaching two inches and thirty-nine hundredths. Average thermometer 76, highest 94, lowest 58.

New Orleans, Louisiana.—It has rained on two days of the week, the rainfall reaching thirty-one hundredths of an inch. The thermometer has averaged 80.

Shreveport, Louisiana.—There has been rain on one day of the week, the rainfall reaching thirty-eight hundredths of an inch. The thermometer has averaged 81, ranging from 69 to 94.

Columbus, Mississippi.—There has been no rain during the week. The thermometer has ranged from 68 to 96, averaging 82. May rainfall one inch and fifteen hundredths.

Leland, Mississippi.—Rainfall for the week seven hundredths of an inch. Average thermometer 75·9, highest 90 and lowest 61. May rainfall, three inches and sixty-one hundredths.

Greenville, Mississippi.—The weather has been hot and clear the past week, with light rainfall.

Vicksburg, Mississippi.—Rain has fallen on two days of the week, to the extent of thirty-two hundredths of an inch. The thermometer has averaged 75, the highest being 92 and the lowest 68.

Little Rock, Arkansas.—We have had rain on two days during the week, the precipitation reaching two inches and eight hundredths. The thermometer has averaged 79, ranging from 64 to 93.

Helena, Arkansas.—Crops are in good condition. We have had heavy rain with high wind on one day of the week, the rainfall reaching one inch and ten hundredths. The thermometer has ranged from 64 to 87, averaging 75. During the month of May the rainfall reached five inches and eighty-eight hundredths, on five days.

Memphis, Tennessee.—The weather has been dry since Sunday a week ago. Rain would be desirable, but crops are not suffering. Average thermometer 78·4, highest 91·3, lowest 60·6. May rainfall four inches and thirty-nine hundredths, on eight days.

Nashville, Tennessee.—We have had rain during the week, to the extent of one hundredth of an inch. Moisture is badly needed. The thermometer has averaged 75, the highest being 91 and the lowest 61.

Mobile, Alabama.—Cotton is small and clean, but growing slowly. Late plantings are poor stands. First bloom was reported May 30 from Wilcox County, Alabama, against June 3 last year in the same county. Scattered showers are reported, but a general rain is badly needed. Rain has fallen here on one day of the week, the precipitation being eighty-one hundredths of an inch. May rainfall eighty-one hundredths of an inch.

Montgomery, Alabama.—We had a good rain yesterday, but more is required. The moisture, however, was of considerable benefit, and crops are improving. The rainfall reached fourteen hundredths of an inch. The thermometer has ranged from 61 to 98, averaging 82. May rainfall fifty hundredths of an inch.

Selma, Alabama.—There has been rain on one day of the past week, the rainfall being one inch and seventy-five hundredths. Average thermometer 80, highest 100, lowest 59.

Madison, Florida.—Drought is unbroken. Moisture is badly needed. The thermometer has averaged 85, the highest being 98 and the lowest 71.

Leesburg, Georgia.—Telegram not received.

Savannah, Georgia.—There has been rain on two days during the week, the rainfall reaching eighty-two hundredths of an inch. The thermometer has ranged from 67 to 101, averaging 80.

Augusta, Georgia.—There has been rain on two days of the week, the precipitation being four hundredths of an inch. Average thermometer 80, highest 99 and lowest 63. May rainfall fifty-two hundredths of an inch. Driest May since establishment of the station, in 1870.

Charleston, South Carolina.—We have had rain on two days of the week, the precipitation reaching fourteen hundredths of an inch. The thermometer has averaged 80, the highest being 98 and the lowest 70. May rainfall sixty-four hundredths of an inch.

Stateburg, South Carolina.—Rain is needed. The weather has been unusually hot. We have had light rain on two days during the week, the precipitation reaching one hundredth of an inch. The thermometer has averaged 80, ranging from 62 to 101. May rainfall one inch and twelve hundredths.

Greenwood, South Carolina.—Cotton is needing heavy rains. It has suffered in many localities, as there is no moisture in the ground. The week's rainfall has been five hundredths of an inch, on one day. The thermometer has ranged from 65 to 95, averaging 80.

Wilson, North Carolina.—It has rained on one day of the week, to the extent of thirty-five hundredths of an inch. Average thermometer 76, highest 92, lowest 60.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 8 o'clock June 2, 1898, and June 3, 1897.

		June 2, '98.	*June 3, '97.*
		Feet.	*Feet.*
New Orleans	Above zero of gauge.	14·9	17·5
Memphis	Above zero of gauge.	25·2	16·0
Nashville	Above zero of gauge.	4·9	3·7
Shreveport	Above zero of gauge.	13·5	13·1
Vicksburg	Above zero of gauge	42·0	41·5

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending June 2, and for the season from Sept. 1 to June 2 for three years have been as follows:

Receipts at—	1897-98.		1896-97.		1895-96.	
	Week.	*Since Sept. 1.*	*Week.*	*Since Sept. 1.*	*Week.*	*Since Sept. 1.*
Bombay	65,000	1,562,000	44,000	1,427,000	41,000	2,003,000

Exports from—	*For the Week.*			*Since September 1.*		
	Great Britain.	*Continent.*	*Total.*	*Great Britain.*	*Continent.*	*Total.*
Bombay—						
1897-98	1,000	18,000	19,000	10,000	330,000	340,000
1896-97	1,000	9,000	10,000	27,000	492,000	519,000
1895-96	.....	21,000	21,000	69,000	659,000	728,000
Calcutta—						
1897-98	.....	.....	.....	3,000	15,000	18,000
1896-97	.....	1,000	1,000	6,000	54,000	60,000
1895-96	1,000	2,000	3,000	11,000	64,000	75,000
Madras—						
1897-98	.....	.....	.....	2,000	3,000	5,000
1896-97	.....	.....	.....	6,000	14,000	20,000
1895-96	.....	1,000	1,000	10,000	9,000	19,000
All others—						
1897-98	.....	3,000	3,000	11,000	71,000	82,000
1896-97	.....	4,000	4,000	23,000	78,000	101,000
1895-96	1,000	1,000	2,000	15,000	71,000	86,000
Total all—						
1897-98	1,000	21,000	22,000	26,000	419,000	445,000
1896-97	1,000	14,000	15,000	62,000	638,000	700,000
1895-96	2,000	25,000	27,000	105,000	803,000	908,000

According to the foregoing Bombay appears to show an *increase* compared with last year in the week's receipts of 21,000 bales. Exports from all India ports record a gain of 7,000 bales during the week and since September 1 show a *decrease* of 255,000 bales.

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.—Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, June 1.	1897-98.		1896-97.		1895-96.	
Receipts (cantars*)						
This week		5,000		8,000		2,000
Since Sept. 1		6,506,000		5,766,000		5,198,000
	This week.	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*
Exports (bales)—						
To Liverpool	1,000	319,000	.....	313,000	1,000	323,000
To Continent†	5,000	392,000	2,000	340,000	2,000	303,000
Total Europe	6,000	711,000	2,000	653,000	3,000	626,000

* A cantar is 98 pounds.

† Of which to America in 1897-98, 46,309 bales; in 1896-97, 47,435 bales; in 1895-96, 54,268 bales.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is dull for both yarns and shirtings, on account of the holidays. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

	1898.						1897.					
	32s Cop. Twist.		8¼ lbs. Shirtings, common to finest.			Cott'n Mid. Uplds	32s Cop. Twist.		8¼ lbs. Shirtings, common to finest.			Cott'n Mid. Uplds
	d.	d.	s.	d.	s.	d.	d.	d.	s.	d.	s.	d.
Ap. 29	6	@6⅞	4	2½	@6	10½	6 19/32	6½	@7⅜	4	0½	@6 7½	4¼
May 6	5⅞	@6⅞	4	2	@6	10	6 9/16	6 9/16	@7 7/16	4	1	@6 7½	4 7/32
" 13	5⅞	@6⅞	4	2	@6	9½	3 9/16	6½	@7⅜	4	0½	@6 7	4 5/32
" 20	5 13/16	6 13/16	4	2	@6	9	3 9/16	6⅜	@7¼	4	0½	@6 6	4 3/32
" 27	5 13/16	6 13/16	4	2	@6	9	3⅝	6 3/16	@7⅛	4	0½	@6 6	4⅛
J'ne 3	5 13/16	6 13/16	4	2	@6	9	3 9/16	6 3/16	@7 3/16	4	0½	@6 6	4⅛

SEA ISLAND COTTON MOVEMENT.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (June 3) and since Sept. 1, 1897, the stocks to-night, and the same items for the corresponding periods of 1896-97, are as follows.

Receipts to June 3.	1897-98.		1896-97.		Stock.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	1898.	1897.
Savannah	.....	56,783	11	33,767	6,896	8,561
Charleston, &c	2	9,771	8	10,397	3,107	1,592
Florida, &c	....	6,706	....	6,733	856	740
Total	2	73,260	19	100,897	10,859	10,893

The exports for the week ending this evening reach a total of 877 bales, of which 877 bales were to Great Britain, —— to France and —— to Reval, and the amount forwarded to Northern mills has been 300 bales. Below are the exports for the week and since September 1 in 1897-98 and 1896-97

Exports from—	Week Ending June 3.			Since Sept. 1, 1897.			North'n Mills.	
	Great Brit'n.	Fr'nce &c.	Total.	Great Brit'n.	Fr'nce &c.	Total.	Week.	Since Sept. 1.
Savannah	.....	.....	.....	12,205	3,234	15,439	300	23,214
Charl'st'n, &c	.....	.....	.....	4,529	64	4,593	.....	1,443
Florida, &c	.....	.....	.....	2,275	.....	2,275	.....	6,506
New York	250	.....	250	6,361	4,399	10,760	.....	.....
Boston	627	.....	627	3,248	.....	3,248	.....	.....
Balt., &c	.....	.....	.....	2,029	225	2,254	.....	.....
Total	877	.....	877	30,647	7,922	38,569	300	31,163
Total 1896-7	223	108	331	45,970	10,434	56,404	387	36,872

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page.

Quotations June 3 at Savannah, for Floridas, common, 8½c.; medium fine, 9½c.; choice, 13c.

Charleston, Carolinas, medium fine, 15c.; fine, 17c.; fully fine, 19 to 20c.; extra fine, 21 to 23c.

OUR COTTON ACREAGE REPORT.—Our cotton acreage report will probably be ready about the 8th of June. Parties desiring the circular in quantities, with their business card printed thereon, should send in their orders as soon as possible, to ensure early delivery.

GOVERNMENT WEEKLY COTTON REPORT.—Mr. W. L. Moore, Chief of the Weather Bureau of the Agricultural Department, made public on Tuesday the following telegraphic reports on the crops in the Southern States for the week ending May 30.

VIRGINIA.—Major portion of week favorable, but still too much rain; land excessively wet in southeast counties; work retarded; cotton fields becoming grassy.

NORTH CAROLINA.—All crops made excellent growth; rainfall excessive in north portion, where cultivation was stopped and crops are becoming grassy, elsewhere sufficient rain; fields clean and well worked; cotton doing well.

SOUTH CAROLINA.—Scattered showers very beneficial, but droughty conditions prevail; rain caused marked improvement in all crops, though cotton made but slight gain.

GEORGIA.—Weather hot and dry; cotton improving some and taking on squares; good general rains badly needed.

FLORIDA.—Week hot with moisture generally deficient; on 25th and 26th scattered rains gave relief over small areas of western, northern and central sections; cotton backward.

ALABAMA.—Drought practically unbroken and all crops, except cotton, suffering for rain; cotton small but clean, healthy and rooting deep.

MISSISSIPPI.—Weather conditions generally favorable, but too dry over southern portion; cotton continues improving and nearly all chopped out.

LOUISIANA.—Warm, sunshiny week, with only local showers, too light in east and south sections for much benefit; cotton growing rapidly in north portion, is chopped out clean, is putting on squares, but needs rain in south.

TEXAS.—Warm, dry week and farmers well up with work; cotton growing rapidly, well cultivated and generally in good condition, although insects are causing damage in scattered localities over central and south portions.

ARKANSAS.—Weather favorable for growth and cultivation of crops; replanted cotton up to good stands and plants healthy; first planting being chopped out and cultivated.

TENNESSEE.—Late rains and warm sunshine induced vigorous growth of vegetation and favored work of cultivating young crops; cotton well cultivated and thrifty, with good stands.

OKLAHOMA.—Ideal weather for growing crops and farm work; cotton being chopped out and cultivated in southern section.

MISSOURI.—Good growing week, generally favorable for farm work; cotton making good growth.

These reports on cotton are summarized by the Department as follows:

There has been a general improvement in the condition of cotton, except in Florida. The crop is clean and well cultivated, and the early-planted is now forming squares. In southern Louisiana it is needing rain, and in Texas insects are causing damage in localities.

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO JUNE 1.—Below we present a synopsis of our overland movement, receipts, exports, spinners' takings &c., for the month of May and for the nine months of the season to June 1, for the years 1895-96, 1896-97 and 1897-98

	1897-98.	1896-97.	1895-96.
Gross overland for May.....bales.	80,970	51,382	71,701
Gross overland for 9 months	1,715,781	1,199,971	1,116,622
Net overland for May	41,916	37,157	56,330
Net overland for 9 months	1,171,302	846,463	799,110
Port receipts in May	172,247	141,387	124,076
Port receipts in 9 months	3,460,039	6,629,783	5,133,595
Exports in May	378,758	273,568	181,341
Exports in 9 months	7,091,081	5,750,796	4,335,443
Port stocks on May 31	482,649	332,925	343,322
Northern spinners' takings to June 1	2,082,714	1,594,097	1,532,579
Southern spinners' takings to June 1	859,000	766,000	740,000
Overland to Canada for 9 months (included in net overland)	106,841	68,149	58,854
Burnt North and South in 9 months	2,948	2,427	3,088
Stock at North'n interior markets June 1	8,079	3,098	4,739
Came in sight during May	217,161	183,218	165,406
Amount of crop in sight June 1	10659341	8,221,216	6,785,705
Came in sight balance season	....	492,763	376,768
Total crop	. .....	8,714,011	7,162,473
Average weight of bales	506·88	502·79	501·36

JUTE BUTTS, BAGGING, &C.—Jute bagging has been absolutely inactive during the past week. Prices are nominally 5¼c. for 1¾ lbs., 5⅜c. for 2 lbs. and 5⅞c. for standard grades. The market for jute butts continues very dull. Quotations are nominally ·75@·77½c. for paper quality, 1⅛c. for mixing and 1½c. for spinning cuttings, to arrive. From Messrs. Ira A. Kip & Co.'s circular, we ascertain that the deliveries of jute butts and rejections at New York and Boston during May were 63,140 bales, against 28,704 bales for the same month last year, and since January 1 the deliveries have been 241,692 bales, against 170,881 bales last year. Importers and speculators at New York and Boston held no stock on May 31 in either year; amount afloat for the United States reaches 128,327 bales, against 132,872 bales last year.

NEW YORK COTTON EXCHANGE—TWENTY-EIGHTH ANNUAL MEETING.—The twenty-eighth annual meeting of the New York Cotton Exchange was held on Tuesday, June 1. In their joint report President Hopkins and Secretary Robinson remark:

The enormous crop of this year naturally caused a declining market while it was being marketed, and, as is always the case with a declining market, our Exchange suffered in the volume of business, though the members have enjoyed a moderate degree of prosperity, and the failures have been few and unimportant.

The war in which our country is now engaged, and the agitation preceding the declaration of hostilities, had the most depressing effect on the business of our Exchange. Prior to this there had been many evidences of a decided revival of business throughout the country, the effect of which had already begun to be felt by our Exchange when the probabilities of war checked this tendency to improvement. While war is to be deplored, it is to be hoped, and now seems most probable, that it will speedily be brought to a successful termination. With the restoration of peace there can be no doubt that there will be a revival of business throughout the country, and that our Exchange will share in the general prosperity that will ensue.

A committee from our Exchange attended the second Monetary Convention, held at Indianapolis in January of this year. The convention adopted the plan of currency reform submitted by the Monetary Committee, of which ex-Senator Edmunds was the Chairman, which was appointed at the first convention held at Indianapolis, and this report was embodied in a bill introduced in Congress for the reform of the currency. What hope there might have been for the passage of the bill by this Congress was dispelled by the agitation incident to the war with Spain. It is to be hoped, however, that with the return of peace the work of the convention will bear fruit, and that efforts will then be resumed for the adoption of this measure and our currency be put on a sound basis.

The Executive Committee reports that all but twelve of the offices in the building have been rented, yielding a gross rental of $54,000, against $61,594 97 last year. Under all the circumstances the Exchange is to be congratulated at so satisfactory a result. The committee has had to meet keener competition than has been the case in any previous year, as the number of modern office buildings has very largely increased in our immediate neighborhood in the last year or two.

The report of the Warehouse and Delivery Committee is also satisfactory, although the amount of cotton inspected is less than last year. Still the balance on hand in the guarantee fund makes it unnecessary to consider the advisability of the Exchange assuming the responsibility of the running expenses of the Inspection Bureau. The operations of the Inspection Bureau show that from May 1st, 1897, to April 30th, 1898, inclusive, there have been inspected and certificates issued for 60,434 bales; during the same period there were withdrawn 155,484 bales of certificated cotton, leaving certificates outstanding on April 30th, 1898, for 53,199 bales of cotton. The reclamations on the Bureau have amounted to $369 46, and the balance on hand in the guarantee fund is $40,498 14, as against $47,037 99 last year.

During the past year twenty-nine memberships have been transferred and nineteen new members have been admitted. The total number of certificates of membership outstanding remains at 454.

The report of the Treasurer of the Gratuity Fund shows assets of $114,224 33, of which $68,000 is loaned on real estate and $42,780 33 is on deposit with the New York Life Insurance and Trust Company. Assessments due and unpaid, $2,080. Accrued interest, $1,364.

Total assets, $114,224 33; total liabilities, $31,565 48; assets over liabilities, $82,658 85.

By reference to the accompanying report of the Executive Committee it will be seen that there will be a surplus for the coming year from the building of $4,700, and from the Exchange of $5,025, based upon annual dues of $50; total profit, $9,725.

In consideration of the favorable condition of the finances, the Board recommends that the dues for the coming year be fixed at $50, and that the sum of $30 be credited to each membership from the earnings of the building and of the Exchange.

The finance Committee reports that for the fiscal year ending April 30, 1898, the net profits realized from the building has been $11,930 28.

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 86,424 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

	Total bales.
NEW YORK—To Liverpool, per steamers Georgic, 6,707 upland and 250 Sea Island....Nomadic, 1,450 upland	8,407
To Hull, per steamers Hindoo, 671....Idaho, 2,400	3,071
To Manchester, per steamer Mozart, 507	507
To Havre, per steamer La Navarre, 380	380
To Bremen, per steamers Barbarossa, 2,213....Trave, 465	2,678
To Hamburg, per steamers Cheruskia, 100....Prelona, 53	153
To Rotterdam, per steamer Amsterdam, 368	368
To Antwerp, per steamers St. Cuthbert, 100....Westernland, 1,097	1,197
To Genoa, per steamer Werra, 1,493	1,493
To Shanghai, per steamer Remus, 500	500
NEW ORLEANS—To Liverpool—May 30—Steamer Chancellor, 5,630....June 1—Steamer Navigator, 1,200....June 2—Steamer Cuban, 5,100....June 3—Steamer Barbadian, 7,000	18,930
To London—May 31—Steamer Cayo Mono, 430	430
To Havre—May 27—Steamer Carolina, 7,448....May 28—Steamer Willow Branch, 100....May 31—Steamers Acanthus, 3,220; Cayo Mono, 570	11,338
To Hamburg—May 28—Steamer Herman Wedel Jarlsberg, 778....May 31—Steamer Lakoja, 200....June 1—Steamer Helvetia, 200	1,178
To Antwerp—May 31—Steamer Portuguese Prince, 373	373
To Copenhagen—May 27—Steamer Louisiana, 1,949	1,949
GALVESTON—To Liverpool—May 27—Steamer Engineer, 6,192	6,192
To Havre—June 2—Steamer Highfield, 3,209	3,209
To Bremen—May 27—Steamer Helen, 9,200	9,200
CORPUS CHRISTI—To Mexico, per railroad, 148	148
MOBILE—To Liverpool—May 31—Steamer Huntcliffe, 4,324	4,324
NORFOLK—To Hamburg—June 2—Steamer Consola, 850	850
NEWPORT NEWS—To Liverpool—May 27—Steamer Shenandoah, 218	218
BOSTON—To Liverpool—June 1—Steamer Canada, 679 upland and 627 Sea Island	1,306
To Yarmouth—May 30—Steamer Yarmouth, 100	100
BALTIMORE—To Havre—June 1—Steamer Thordale, 756	756
To Bremen—June 1—Steamer H. H. Meier, 3,207	3,207
To Hamburg—May 27—Steamer Brasilia, 458	458
SAN FRANCISCO—To Japan—May 28—Steamer Doric, 3,004	3,004
TACOMA—To Japan—May 26—Steamer Tacoma, 500	500
Total	86,424

The particulars of the foregoing shipments, arranged in our usual form, are as follows.

	Great Brit'n.	French ports.	Germany.	Oth. Europe—North.	Oth. Europe—South.	Mexico, &c.	Japan.	Total.
New York.	11,885	380	2,831	1,565	1,493	500	.....	18,754
N. Orleans.	19,360	11,338	1,178	2,322	.....	.....	.....	34,198
Galveston.	6,192	3,209	9,200	.....	.....	.....	.....	18,601
Cor. C., &c.	.....	.....	.....	.....	.....	148	.....	148
Mobile.....	4,324	.....	.....	.....	.....	.....	.....	4,324
Norfolk ...	.....	.....	850	.....	.....	.....	.....	850
N'p't News	218	.....	.....	.....	.....	.....	.....	218
Boston	1,306	.....	.....	.....	.....	100	.....	1,406
Baltimore.	.....	756	3,665	.....	.....	.....	.....	4,421
San Fran..	.....	.....	.....	.....	.....	.....	3,004	3,004
Tacoma...	.....	.....	.....	.....	.....	.....	500	500
Total....	43,385	15,683	17,724	3,887	1,493	748	3,504	86,424

To Japan since September 1 shipments have been 126,881 bales from Pacific Coast, 8,700 from New Orleans, 26,029 bales from Galveston, 7,100 bales from Pensacola, 4,500 bales from Mobile and 24,210 bales from New York.

Cotton freights at New York the past week have been as follows.

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool.....c.	23†	23†	23†	23†	23†	23†
Havre.....c.	40†	40†	40†	40†	40†	40†
Bremen.....c.	35†	35†	35†	35†	35†	35†
Hamburg.....c.	35†	35†	35†	35†	35	35†
Amsterdam.....c.	40†	40†	40	40†	40†	40†
Reval, v. Hamb..c.	50†	50†	50†	50†	50†	50†
Do v. Brem'n c.	----	----	----	----	----	----
Do v. Hull...c.	45†	45†	45†	45†	45†	45†
Rotterdam.....c.	40†	40†	40†	40†	40†	40†
Genoa .....d.	45†	45†	45†	45†	45†	45†
Trieste.....d.	50†	50†	50†	50†	50†	50†
Antwerp.....d.	5/32	5/32	5/32	5/32	5/32	5/32
Ghent, v. Antw'p. d.	3/16	3/16	3/16	3/16	3/16	3/16

† Cents net per 100 lbs.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

	May 13.	May 20	May 27.	June 3.
Sales of the week.....bales.	51,000	47,000	48,000	26,000
Of which exporters took...	2,000	800	1,300	700
Of which speculators took.	1,800	1,300	1,200	300
Sales American	44,000	43,000	44,000	25,000
Actual export.....	11,000	7,000	12,000	6,000
Forwarded.....	64,000	62,000	68,000	53,000
Total stock—Estimated.....	1,210,000	1,188,000	1,171,000	1,170,000
Of which American—Estm'd	1,115,000	1,095,000	1,082,000	1,076,000
Total import of the week.....	37,000	46,000	63,000	58,000
Of which American.....	32,000	42,000	55,000	47,000
Amount afloat.....	130,000	123,000	114,000	98,000
Of which American.....	120,000	113,000	105,000	93,000

The tone of the Liverpool market for spots and futures each day of the week ending June 3 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Friday.
Market, 1:45 P. M.	Holiday	Holiday	Moderate demand.	Dull and easier.	Moderate demand.	Quiet and dull.
Mid. Upl'ds.			3 5/8	3 19/32	3 19/32	3 9/16
Sales.....			7,000	6,000	7,000	5,000
Spec. & exp.			500	300	300	300
Futures. Market, 1:45 P. M.			Quiet.	Quiet at partially 1-64 dec.	Steady at 1-16 decline.	Steady.
Market, 4. P. M.			Quiet but steady.	Steady.	Dull.	Quiet but steady.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

☞ *The prices are given in pence and 64ths. Thus:* 3 63 *means* 3 63-64*d.*, *and* 4 01 *means* 4 1-64*d.*

May 28 to June 3.	Sat.	Mon.	Tues. 1:45 P.M.	Tues. 4 P.M.	Wed. 1:45 P.M.	Wed. 4 P.M.	Thurs. 1:45 P.M.	Thurs. 4 P.M.	Fri. 1:45 P.M.	Fri. 4 P.M.
			d.	d.	d.	d.	d.	d.	d.	d.
May.....	Holiday	Holiday	3 35	3 35	....	....	....	....	....	....
May-June...			3 34	3 34	3 32	3 33	3 31	3 32	3 31	3 32
June-July...			3 34	3 34	3 32	3 33	3 31	3 32	3 31	3 32
July-Aug ...			3 34	3 31	3 32	3 33	3 32	3 32	3 32	3 32
Aug.-Sept...			3 35	3 34	3 32	3 33	3 32	3 31	3 31	3 32
Sept.-Oct...			3 33	3 34	3 31	3 32	3 31	3 30	3 30	3 31
Oct.-Nov....			3 32	3 32	3 30	3 30	3 30	3 29	3 29	3 30
Nov.-Dec. ..			3 31	3 31	3 29	3 29	3 28	3 28	3 28	3 29
Dec.-Jan....			3 31	3 31	3 29	3 29	3 28	3 28	3 28	3 29
Jan.-Feb....			3 31	3 31	3 29	3 29	3 28	3 28	3 28	3 29
Feb.-March.			3 32	3 32	3 29	3 30	3 29	3 29	3 29	3 29
Mch.-April..			....	....	3 30	3 31	3 30	3 29	3 29	3 30

BREADSTUFFS.

FRIDAY, June 3, 1898.

Business in the market for wheat flour has been quiet and prices, following the course of values for the grain, have shown a further decided decline. Despite the lower prices ruling buyers have been slow to purchase supplies, as the home trade has shown a disposition to confine its takings to only such supplies as were needed to meet positive wants, and the export demand has been light. Rye flour has had only a small sale and prices have been lowered 25c. a barrel. Corn meal has had only a moderate sale, but values have held to a steady basis.

Speculation in the market for wheat futures has been on a moderate scale only and the tendency of prices has been towards a lower basis, the result of continued favorable crop accounts from the West and weaker foreign advices. The deal in May contracts closed with a sharp break in values, due to the fact that the large short interest was liquidated during the recent sharp upward move to prices. Saturday the market was dull and lower; prices for May declined 11c., for July 4⅝c., and for other months 1½c.@2⅜c. There was some pressure to sell, prompted by favorable crop accounts, and there was a lack of buyers. Monday was a holiday. Tuesday prices declined 18c. for May, 2⅛c. for July, ½c. for September, but advanced ⅞c. for December. There was further selling by longs to liquidate accounts, prompted by easier foreign advices and prospective large yields from the growing crop. Wednesday, there was a further decline of 6⅞c. for July and 2@2½c. for other months. Early in the day there was a steadier market, on foreign advices coming slightly better than expected, but as the day advanced there developed a weaker tone on general selling, prompted by the crop prospects. At the lower prices there was something of an improvement in the export business. Thursday there was a weaker market early in the day under liquidation by longs. Subsequently, however, buying by shorts to cover contracts turned the market steadier, and the loss was recovered. To-day prices advanced 1⅜@3⅝c. on fair buying by shorts to cover contracts, stimulated by stronger foreign advices. The spot market was fairly active, the sales for export here and at outports amounting to 272,000 bushels, including No. 1 Northern Duluth at 89⅞@90⅛c. f. o. b. afloat for October delivery, and No. 2 red winter at 102c. f. o. b. afloat for August delivery.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
May delivery.....c.	135	Hol'y	117	....	....	....
July delivery .....c.	109⅛		107	100⅛	97¾	101⅜
September delivery....c.	86¾		86¼	83¾	84	85⅜
December delivery.....c.	83⅛		84	82	82	83⅜

There has been a moderately active speculation in the market for Indian corn futures and prices have advanced slightly on buying for investment account, apparently stimulated by the comparatively low prices ruling. Saturday prices showed fractional declines in sympathy with the decline in wheat. Tuesday prices advanced ⅞c. on moderate buying for investment account, stimulated in part by unfavorable weather conditions existing in the West for the start

of the new crop. During the remainder of the week prices held steady despite the depression in wheat. To-day there was a slightly easier market under realizing sales. The spot market was quiet. The sales for export here and at outports were 100,000 bushels, including No. 2 mixed at 39⅜c. f. o. b. afloat.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
July delivery............c.	37⅜	Hol'y	38¼	38	38¼	37⅞
September delivery....c.	38¼		39⅛	38¾	39	38¾
December delivery....c.	38⅝		....	39⅛	39⅜	39⅛

Oats for future delivery have been dull, but prices have held to a fairly steady basis, in sympathy with the slight advance on corn values. Crop accounts have continued favorable and the crop movement has been fairly full. Business in the spot market has been fairly active, as there has been something of a demand from both the home trade and exporters. To day the market was quiet but steady. The spot market was quiet. The sales for export were 10,000 bushels, closing at 31@31½c. for No. 2 mixed in elevator and 34c. for No. 2 white in elevator.

DAILY CLOSING PRICES OF NO. 2 MIXED OATS.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
May delivery............c.	32½	Holi-	....	....	....	....
July delivery............c.	....	day	....	30	30	30¼

Rye has sold slowly, and under moderate offerings prices have been weak and lower. Barley has been dull and largely nominal.

The following are closing quotations:

FLOUR.

Fine..................	$3 90	@4 00	Patent, winter......	$5 65	@6 25
Superfine............	3 25	@4 50	City mills, extras .	6 60	@6 70
Extra, No. 2	4 60	@4 75	Rye flour, superfine	3 50	@4 00
Extra, No. 1	4 75	@5 00	Buckwheat flour...	......	
Clears................	4 80	@5 15	Corn meal—		
Straights............	5 25	@6 15	Western, etc......	2 30	@2 35
Patent, Spring......	6 00	@7 15	Brandywine	2 40	

[Wheat flour in sacks sells at prices below those for barrels.]

GRAIN.

	c.	c.		c.	c.
Wheat—			Corn, per bush—		
Hard Duluth, No. 1.	Nominal.		Western mixed.........	37	@41¼
Red Winter, No. 2..	88⅜	@1 25	No. 2 mixed............	37½	@41¼
Hard Man., No. 1..	Nominal.		Western Yellow........	38	@39⅞
Northern, No. 1 ...	89⅞	@1 25	Western White.........	39	@40⅞
Oats—Mix'd, per bsh.	30½	@ 33	Rye—		
White	33	@ 38	Western, per bush....	58	@60
No. 2 mixed.........	31	@ 32½	State and Jersey......	50	@52
No. 2 white.........	34	@ 35	Barley—Western	50	@58
			Feeding	40	@42

PRODUCE EXCHANGE ANNUAL MEETING.—The annual meeting of the New York Produce Exchange was held on Tuesday, May 31st, in the rooms of the Board of Managers. The report of the Treasurer showed the gross income for the year ending April 30th, 1898, to have been $314,085 21, gross expenditures (including loss on sale of seats at auction, $776 60, and bad debts charged off $678 72), $233,592 64, leaving net profits $80,492 57. The mortgage on the main building remains unchanged at $1,000,000, but on the annex there is no incumbrance.

☞ For other tables usually given here see page 1074.

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., June 3, 1898.

There have been two disagreeable features in this week's business—a large auction of carpets and a break in the print market. The carpets were the output of the Alexander Smith & Sons' Carpet Co., and about 50,000 pieces were disposed of. Prices were exceedingly low averaging some 30 per cent under list price and about 5 per cent lower than prices at the auction sale by the same concern held a month ago. The break in prints was confined to mourning lines and came unexpectedly. Despite these incidents the general market has shown some improvement in volume of business doing and in tone. A week of very fine weather has been conducive to this. It has stimulated retail trade here and elsewhere into activity, which has been reflected by more business doing with both jobbers and the primary market. A quickened demand for seasonable goods will encourage buying for fall, for, as noted last week, conditions are all in favor of an excellent fall business. The war seems to have been dismissed as an active factor in the situation and ordinary influences carry more weight. The general financial conditions are satisfactory, and very few complaints are heard on the score of collections.

WOOLEN GOODS.—The orders received for men's-wear heavy woolen and worsted goods during the past week make up a fuller total than any week for a considerable time past, and a fair amount of business has been secured. The majority of sellers meet the demand quite readily, as they have stocks on hand, and no improvement in prices can be noted. In fact, some of the sales have been on a lower level than before. Where manufacturers have been put into a comfortable position by Government contracts prices are, however, firmly maintained. There has been no improvement in the regular demand for overcoatings, but prices remain unaltered. Cloakings in slightly improved request in both staples and fancies. Sales of woolen and worsted dress goods also improving, but prices continue irregular. Flannels and blankets well cleaned up and firm. Carpets are in a disorganized condition, as the result of the auction sale.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending May 30 were 1,097 packages, valued at $46,012, their destination being to the points specified in the tables below:

NEW YORK TO MAY 30.	1898.		1897.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain..................	127	1,698	66	2,165
Other European................	60	591	25	1,611
China..........................	13	61,644	1,175	53,887
India..........................	110	7,810	10	2,153
Arabia.........................	......	17,842	......	10,065
Africa.........................	235	7,508	1,300	8,678
West Indies....................	181	6,131	143	6,524
Mexico.........................	......	1,972	148	1,421
Central America................	114	3,040	200	3,123
South America..................	107	21,447	287	22,694
Other Countries................	150	9,591	36	1,857
Total..........................	1,097	139,274	3,390	114,178
China, via Vancouver*....	653	2,353	......	9,250
Total..........................	1,750	141,627	3,390	123,428

* From New England mill points direct.

The value of the New York exports for the year to date has been $4,846,762 in 1898 against $4,546,947 in 1897.

The export demand for brown cottons has been less aggressive, but more business has come forward on home account; prices are very firm in all leading lines of sheetings and drills, with an occasional upward tendency. There is still a marked scarcity of ducks in popular weights. Osnaburgs are in moderate demand at previous prices. Sales of demins show some increase, and prices are well maintained. Ticks in moderate request, and other coarse colored cottons quiet at previous prices. Bleached cottons in medium and fine grades in rather better request, but irregular in price. Low grades steadier. Wide sheetings steady, with moderate sales. Cotton flannels and blankets firm, with limited ready supplies. Kid-finished cambrics firm under print cloth influences. In printed calicoes there has been no new feature beyond the break already referred to. This brings Simpson's blacks, black and whites and greys down to 3¾c., and the American and Pacific black and whites and greys to 3½c. There have been liberal sales at the reduction. Staple ginghams are in excellent shape and prices very firm. Dress styles in both light and new dark work in fair demand. Napped goods for fall selling well. Print cloths have advanced to 2c. for regulars and sellers at the close are reserved thereat.

FOREIGN DRY GOODS.—Fine weather has brought a better demand for seasonable goods, and importers have made fair progress in cleaning up stocks at irregular prices. The orders coming forward for fall have shown little improvement in any department, and fall business continues disappointing, with an easier tendency in prices.

Importations and Warehouse Withdrawals of Dry Goods

The importations and warehouse withdrawals of dry goods at this port for the week ending June 2, 1898, and since January 1, 1898, and for the corresponding periods of last year are as follows:

IMPORTS ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JANUARY 1, 1898 AND 1897.

	Week Ending June 2, 1898.		Since Jan. 1, 1898.		Week Ending June 3, 1897.		Since Jan. 1, 1897.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
		$		$		$		$
Manufactures of—								
Wool..............	388	52,213	18,171	4,073,564	3,293	852,470	58,528	14,907,063
Cotton............	1,197	222,094	40,605	9,410,849	2,236	445,107	50,733	11,407,569
Silk..............	911	334,529	27,529	12,609,718	1,003	471,507	29,051	12,372,098
Flax..............	679	104,154	29,499	4,287,465	4,212	490,324	72,591	8,619,306
Miscellaneous......	1,833	89,940	190,717	4,873,802	8,261	273,222	537,970	7,319,704
Total..............	5,008	802,930	296,521	35,257,393	19,005	2,532,630	749,873	54,625,740
WAREHOUSE WITHDRAWALS THROWN UPON THE MARKET.								
Manufactures of—								
Wool..............	108	35,793	3,237	1,101,289	700	214,022	29,435	7,769,486
Cotton............	202	45,879	6,487	1,708,541	235	63,344	11,084	2,681,824
Silk..............	94	48,819	2,839	1,538,718	69	35,606	5,086	2,355,663
Flax..............	499	41,154	10,106	1,028,179	121	25,234	10,291	1,732,741
Miscellaneous......	4,708	23,080	95,953	891,444	267	15,012	6,918	532,288
Total withdrawals	5,611	194,725	118,622	6,268,171	1,392	353,218	62,794	15,072,002
Ent'd for consump.	5,008	802,930	296,521	35,257,393	19,005	2,532,630	748,873	54,625,740
Total marketed...	10,619	997,655	415,143	41,525,564	20,397	2,885,848	811,667	69,697,742
IMPORTS ENTERED FOR WAREHOUSE DURING SAME PERIOD.								
Manufactures of—								
Wool..............	145	20,472	6,285	1,930,093	1,410	408,405	18,524	5,042,559
Cotton............	198	42,899	7,346	1,905,055	641	160,022	8,932	2,285,198
Silk..............	132	66,088	3,418	1,963,464	163	98,224	3,211	1,769,138
Flax..............	489	34,175	13,145	1,457,251	175	33,391	5,070	938,749
Miscellaneous......	10,587	34,385	180,019	1,195,981	29	12,369	9,639	356,795
Total..............	11,551	198,019	210,213	8,451,844	2,421	712,411	39,376	10,342,349
Ent'd for consump.	5,008	802,930	296,521	35,257,393	19,005	2,532,630	748,873	54,625,740
Total imports....	16,559	1,000,949	506,734	43,709,237	21,426	3,245,041	788,249	64,968,089

STATE AND CITY DEPARTMENT.

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Transient matter (1 time)..	$3 50	Three Months (13 times)..	$25 00
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MUNICIPAL BOND SALES IN MAY.

Those who have followed the sales recorded in these columns during the month of May will have noticed that many of the bond houses who failed to bid for municipal securities during previous months have again entered the field. As a consequence of this renewed activity, prices have been firmer and the total of sales recorded, both in number and amount, is larger than for the months immediately preceding.

Not including temporary loans or bonds re-awarded, the aggregate of the sales for May is $6,994,476. This total compares with $3,570,963 for April 1898 and $8,258,927 for May 1897.

The number of municipalities issuing bonds during May was 137 (emitting 158 separate issues), as compared with 108 (emitting 118 separate issues) for the month of April.

The principal sale of the month was that of the $900,000 3½ per cent Reading subway loan of Philadelphia, awarded to Farson, Leach & Co., New York, at 103·27. Other sales of interest were the Macoupin County, Ill., $720,000 4½ per cent refunding issue, awarded to a syndicate at 100·26; $300,000 4 per cent Cleveland school bonds, awarded to Denison, Prior & Co., Cleveland, at 101·533; $300,000 4 per cent Omaha, Neb., funding bonds, sold to Spitzer & Co, Toledo, at 101·183; Boston, Mass., $200,000 3½ per cent bonds, awarded to George A. Fernald & Co. and the Third National Bank, Boston, at their joint bid of 103·47; $200,000 4 per cent paving bonds of Camden, N. J., awarded to Street, Wykes & Co., New York, at 104·36, and $200,000 3½ per cent grade crossing bonds of Buffalo, N. Y., awarded at 102·2257 and 102·2557 to Joseph E. Gavin, Buffalo.

In the following table we give the prices which were paid for May loans to the amount of $6,206,676 issued by 101 municipalities. The aggregate of sales for which no price has been reported is $787,800, and the total bond sales for the month $6,994,476. In the case of each loan reference is made to the page of the CHRONICLE where a full account of the sale is given.

MAY BOND SALES.

Page.	Location.	Rate.	Maturity.	Amount.	Price.
1101	Abilene, Texas	5	†1908-1938	$25,500	100
915	Abington, Mass.	4	1928	3,000	103·625
1054	Algona (Ia.) Sch. Dis.	4½	1899-1907	17,000	101·1765
1010	Alleghany Co., Va.	5	1899-1908	20,000	102
1010	Alliance, Ohio	5	1899-1903	20,000	101·554
1010	Alliance, Ohio	5	1899-1901	8,000	
1054	Annapolis, Md.	5	1903-1928	30,000	111·36
1054	Appanoose Co., Ia.	4	1904	33,000	100
1054	Appanoose Co., Ia.	4	†1898	25,000	100
1010	Arizona	5	†1918-1948	100,000	98
965	Atchison, Kan. ¶	6	1899-1908	$7,070	100
1010	Bay City, Mich.	5	1901-1903	49,500	103·43
1101	Bluff (Mo.) Sch. Dist.	..	.....	20,000	101·125
1055	Boston, Mass.	3½	Apr. 1, 1938	200,000	103·47
965	Bradford (Pa.) School District	5	1901-1919	25,000	109·88
965	Brookhaven (N. Y.) School Dist. No. 23.	5	1898-1907	3,500	104
1011	Buffalo, N. Y.	3	July 1, 1899	4,500	100
1011	Buffalo, N. Y.	3	May 15, 1899	2,909	100
1011	Buffalo, N. Y.	3	July 1, 1899	15,000	100
1101	Buffalo, N. Y.	3½	Apr. 1, 1918	200,000	102·2557 102·2257
1101	Buffalo, N. Y.	3½	1899-1918	100,000	101·1257
1102	Butler Co., Ohio	4½	1899-1905	70,000	102
1102	Butler Co., Ohio	4½	1899-1903	10,000	100·777
1055	Cambridge, Ohio	4½	Apr. 1, 1908	5,000	101·74
1011	Cambridge, Md.	5	1904-1909	5,000	105
1011	Camden, N. J.	4	Apr. 1, 1928	200,000	104·36
1011	Canton, O. (7 issues)	4½	1899-1903	10,550	101·0237
966	Carthage, Mo.	6	1899	4,500	100
1102	Cheboygan Co., Mich.	4½	1903-1912	30,000	101·01
1011	Clay Co., Ind.	5	1899-1908	49,000	101·285
1011	Clay Co., Ind.	5	1899-1904	19,000	101·905
1011	Cleveland, Ohio	4	May 1, 1908	300,000	101·533
1102	Clyde, Ohio	6	.....	3,150	103·23
915	Coahoma Co., Miss.	5	July 1, 1923	35,000	100
1055	Cohoes, N. Y.	4	1900-1914	15,000	103·50
1102	Coolville, Ohio	6	1900-1909	2,000	103·80
1055	Cumberland, Md.	4	May 1, 1928	20,000	101·06
966	Denver, Col. ¶	8	†1898-1906	112,481	100
1011	Denver, Col. ¶	..	.....	11,000	100
1055	Denver, Col. ¶	6	†1898-1906	25,500	100
1055	Denver, Col. ¶	6	†1898-1906	7,850	100
1102	Deshler (Ohio) School District	6	1899-1906	4,000	105·794
1055	De Soto (Mo.) School District	4½	†1908-1918	14,000	100·343
1011	East Cleveland, Ohio	4	May 1, 1923	100,000	100·013
1055	East Orange, N. J.	4	1899-1918	30,000	100·18
1055	East St. Louis (Ill.) School District	5	June 1, 1908	24,000	108·312
1012	Franklin Co., Ohio	5	1899-1918	120,000	108·7625
1102	Glenwood (Ia.) School District	4½	.....	14,000	101·12
1012	Graceville (Minn.) Independent School District No. 1	4½	1913	4,000	100·625
1103	Grand Rapids (Township) Ohio	6	1899-1900	2,400	101·25
1103	Grand Rapids (Village) Ohio	6	1899-1901	2,500	101·68
1056	Grand Traverse Co., Mich.	..	1899-1913	35,000	101·143
1056	Hennepin Co. (Minn.) School Dist. No 19.	4	1899-1904	5,500	100
1056	Hoboken, N. J.	4	June 1, 1918	13,000	103·63
1012	Jackson Co., Ohio	4	1911-1918	80,000	100
1103	Kensett (Iowa) School District	5	.....	4,400	100
966	Kingfisher (Okla.) Sch. District	6	1903-1910	10,000	98
966	Knox Co., Ohio	6	1899-1904	30,000	105·1925
1103	Lockport, N. Y.	4	1899-1904	8,700	100·765
1056	Macoupin Co., Ill.	4½	1899-1910	720,000	100·26
1103	Martin Co. (Minn.) Independent Sch. District No. 68	5	†1908-1913	10,000	103
1013	Michigan	3½	†1903-1908	150,000	101
967	Middletown, Ohio	5	1899-1908	8,238	101·244
1103	Minneapolis, Minn.	4	Jan. 1, 1927	100,000	108·581
1056	Morton Co., N. Dak.	5	1913	25,000	101·07
967	Muskegon Co., Mich.	4½	.....	25,000	100·20
967	Newport, R. I.	4	May 15, 1948	153,000	111·91
1056	North Andover, Mass.	4	1923	80,000	108·56
1056	North Pelham, Mass.	4½	1903-1928	39,000	102·125
1013	Ogdensburg	4	1899-1917	33,250	103·69
1056	Ohio State University	4½	Dec. 1, 1904	10,000	106·455
967	Omaha, Neb. ¶	4	1918	25,000	100
1056	Omaha, Neb.	4	1918	300,000	101·183
1013	Oneida (N. Y.) Union Free Sch. Dis No. 4.	4	1899-1904	12,000	100·67
1056	Orange, N. J.	4½	1913-1918	60,000	106·188
1056	Paris, Texas	5	Jan. 10, 1938	65,000	106·895
968	Parkston (S.D.) School District	..	.....	5,000	101·32
1056	Parnassus, Pa.	5	1900-1916	17,000	101·93
1056	Parnassus, Pa.	5	1900-1909	10,000	
968	Peoria, Ill.	4	June 1, 1918	20,000	102·025
1013	Philadelphia, Pa.	3½	1919-1921	900,000	103·27
1057	Pokegama, Minn.	4	1899-1913	1,700	100
968	Polk Co., Minn.	6	July 1, 1908	24,000	101·042
917	Portsmouth, Va.	5	June 1, 1928	29,000	101·011
968	Renville Co. (Minn.) School Dist. No. 79.	5	1908-1913	6,000	102·516
1013	Rush City (Minn.) School District	5	1903-1913	10,000	105
968	Sandusky, Ohio	5	1903-1908	18,000	104·588
968	Santa Clara Co. (Cal.) Mayfield Sch. Dist.	6	.....	14,000	108·29
1057	Schenectady, N. Y.	4	1917-1918	32,000	107·46
1057	Schenectady, N. Y.	4	June 1, 1924	15,000	108·61
1057	Sea Cliff, N. Y.	5	1899-1903	8,000	100·26
1013	Sedalia (Mo.) School District	4	†1898-1918	15,000	96·65
968	Shell Rock, Iowa	5	†1908-1918	5,000	99
1013	Sonoma Co. (Cal.) Litton School District	6	1899-1906	800	102·715
1057	Springfield, Ohio	5	Mar. 1, 1920	7,000	119·578
918	Sunflower Co., Miss.	5	1923	20,000	100
1105	Taunton, Mass.	4	June 1, 1908	11,500	104·70
1106	Toledo, Ohio	5	Apr. 24, 1903	14,582	100
1057	Toledo (Ohio) School District	4	1923-1928	90,000	101·1853
1057	Trenton, N. J.	4	Jan. 1, 1927	175,000	107·50
1014	Troy, N. Y.	3½	1900-1908	55,500	100·33
1106	Troy, Ohio	4½	Apr. 1, 1908	10,000	102·25
968	Union City, Tenn.	6	†1903-1913	3,500	100
1057	Utica, N. Y.	4	1899-1904	32,406	100·025
969	Ventura Co. (Cal.) Santa Paula School District	6	1899-1903	8,000	103·625
969	Washington Co., Ind.	5	.....	34,190	100·295
1106	Waukesha, Wis.	4	.....	5,000	100
1058	Westchester Co., N. Y. (2 issues)	4	1911-1915	45,000	104·913
1015	West Springfield	4	1928	50,000	109·339
1057	Windsor, Ill.	5	.....	52,000	101·5384
969	Wood Co., Ohio	5	1903-1907	20,000	105·68
969	Yellowstone Co., Mon.	5	†1908-1918	91,500	100·7694

Page.	Location.	Rate.	Maturity.	Amount.	Price.
1057	Yonkers, N. Y.	4	.....	$150,000	100
1015	Youngstown, Ohio.	5	1905-1906	28,000	105·785
1106	Yuma (Ariz.) School District No. 1	7	1907-1911	10,000	106·01
	Total (101 municipalities, covering 122 separate issues)			$6,206,676	
	Aggregate of sales for which no price has been reported (36 municipalities, covering 36 separate issues)			787,800	
	Total bond sales for May, 1898			‡$6,994,476	

* Average of dates of maturity. † Subject to call in and after the earlier year and mature in the later year. ‡ Not including $1,677,993 of temporary loans reported and which do not belong in the list. ¶ Issued to contractors in payment for work done.

In the CHRONICLE of May 7, 1898, page 913, a list of April bond sales amounting to $3,467,876 will be found. Since the publication of that statement we have received the following additional reports:

ADDITIONAL APRIL BOND SALES.

Page.	Location.	Rate.	Maturity.	Amount.	Price.
966	Fremont, Ohio	4	.....	$7,950	100
101	Franklin Co., Ill.	4½	1903-1918	40,000	100
967	Norwood, Ohio	6	1899-1908	31,437	105
968	Prescott, Ark.	6	†1899-1915	16,500	100
968	Spokane, Wash.	8	Optional	7,200	100
	Total additional sales for April			$103,087	

These additional loans will make the total sales (not including temporary loans) as reported for April 1898 amount to $3,570,963.

Bond Calls and Redemptions.

Arizona.—*Bond Call.*—C. W. Johnstone, Territorial Treasurer, has called for payment June 7, 1898, University bonds of the Territory of Arizona Nos. 4 to 10, inclusive.

Bexar County, Texas.—*Bond Call.*—Henry Umscheid, County Treasurer, has called for payment June 4, 1898, at the National Park Bank, New York City, $5,000 7% courthouse bonds issued May 10, 1882.

Chicago, Ill.—*Warrant Call.*—R. A. Waller, City Comptroller, has called for payment June 6, 1898, all time warrants issued in anticipation of the collection of tax levy of 1897.

Wade, Ill.—*Bond Call.*—J. V. Wakerfield, Town Supervisor, has called for payment July 1, 1898, at the American Exchange National Bank, New York City, the following bonds: Forty-seven bonds of $500 each, Nos. 1 to 47, inclusive, dated May 1, 1887, and maturing May 1, 1907, with option of payment after July 1, 1897. Interest will cease July 1, 1898.

The official notice of this bond call will be found among the advertisements elsewhere in this Department.

Winnebago City, Minn.—*Bond Call.*—Confirming our item in the CHRONICLE last week, we have received official notice that the town has called for payment July 1, 1898, at the office of N. W. Harris & Co., bankers, of New York City and Chicago, $10,000 7% bonds, issued in aid of the St. Paul & Sioux City Railroad, and dated July 1, 1878.

The official notice of this bond call will be found among the advertisements elsewhere in this Department.

Yellowstone County, Mont.—*Bond Call.*—The Board of County Commissioners has called for payment July 1, 1898, at the National Bank of the Republic, New York City, the following bonds: $91,500 7% funding bonds, dated July 1, 1887, and numbered 1 to 63, inclusive, and 101 to 160, inclusive. Interest will cease July 1, 1898.

The official notice of this bond call will be found among the advertisements elsewhere in this Department.

Bond Proposals and Negotiations this week have been as follows:

Aberdeen (S. Dak.) School District.—*Bond Sale.*—On May 1, 1898, the $13,000 5% refunding bonds were awarded to Mason, Lewis & Co., Chicago. Bonds mature May 1, 1918. For further description of securities see CHRONICLE April 30, 1898, p. 838.

Abilene, Texas.—*Bond Sale.*—On May 25, 1898, The Noel-Young Bond & Stock Co., St. Louis, purchased $25,500 5% 10-40-year refunding water-works bonds of this city at par. Bonds are dated February 28, 1898, and interest will be payable March 1 and September 1 in New York City.

Adams, Mass.—*Temporary Loan.*—The town has negotiated a loan of $30,000 with Curtis & Motley, Boston. Loan matures October 3, 1898.

Akron, Ohio.—*Bond Offering.*—Proposals will be received until 10 A. M. June 18, 1898, by Chas. H. Isbell, City Clerk, for the following street-improvement bonds amounting to $51,100.

$18,000 5% Wooster Avenue improvement bonds, maturing $3,000 yearly from 1899 to 1904, inclusive. Denomination $1,000.
3,500 5% Adams Street improvement bonds, maturing $500 yearly from 1899 to 1901, inclusive, and $1,000 in 1902 and 1903. Denomination $500.
$2,700 5% Market Avenue improvement bonds, maturing $400 yearly from 1899 to 1901, inclusive, and $500 yearly from 1902 to 1904, inclusive. Denominations $200 and $500.
10,500 5% Maple Street improvement bonds, maturing $2,000 yearly from 1899 to 1903, inclusive, and $500 in 1904. Denominations $500 and $1,000.
9,500 5% Crosby Street improvement bonds, maturing $500 in 1899; $1,000 in 1900, and $2,000 yearly from 1901 to 1904, inclusive. Denominations $500 and $1,000.
4,000 5% Buchtel Avenue improvement bonds, maturing $500 yearly from 1899 to 1902, inclusive, and $1,000 in 1903 and 1904. Denominations $500 and $1,000.
300 5% Franklin Street improvement bond, maturing one bond of $100 yearly from 1899 to 1901, inclusive.
2,100 5% Ellwood Avenue improvement bonds, maturing $200 yearly from 1899 to 1901, and $500 yearly from 1902 to 1904, inclusive. Denominations $200 and $500.
500 5% Champlain Street improvement bonds, maturing $100 in 1899 and $200 in 1900 and 1901. Denominations $100 and $200.

All bonds bear date June 18, 1898, and interest will be payable semi-annually at the National Park Bank, New York City.

Albuquerque, N. M.—*Bonds Proposed.*—A bill is before Congress which authorizes the city to issue bonds to take up outstanding indebtedness which, we are advised, is over the 4% limit.

Allen County (Kan.) School District No. 16.—*Bond Sale.*—The State School Fund Commissioners have decided to purchase $10,000 bonds of this district.

Appanoose County, Iowa.—*Bond Sale.*—Following are the bids received May 24, 1898, for $33,000 6-year bonds and $25,000 optional bonds:

N. W. Harris & Co., Chicago, $33,000 4%, par and accrued interest and bidder to be allowed $287 for blank bonds and attorney's fees; $25,000 4½% issue $25,-355, bidder to be allowed $21 for blank bonds and attorney's fees.
M. A. Devitt & Co., Chicago, par and accrued interest for entire issue and $500 premium 4½% bonds. Bidder to furnish blank bonds.
W. J. Hayes & Sons, Cleveland, Ohio (communication not considered a bid) 4%, entire issue, at par.
Denison & Prior, Cleveland, Ohio, $33,000 issue 5%, $32,004; $25,000 4½%, $25,416.
First National Bank of Chicago, $33,000 4% issue, par and bidder to be allowed $300 for attorney's fees; $25,000 4% issue, par and bidder to have $300 for attorney's fees and expenses.
Mason, Lewis & Co., Chicago, $25,000 4½% issue, $25,515; $33,000 4% issue, $32,-667, bidder to pay all expenses.
Trowbridge, McDonald & Co., Chicago, premium of $318 50 on entire issue 4½% bonds.

The $33,000 4% 6-year bonds were awarded to N. W. Harris & Co. at par, less $287 for expenses, and the $25,000 4% optional bonds to the First National Bank, Chicago, at par, less $200 for expenses.

Barre, Vt.—*Temporary Loan.*—The city has negotiated a four months' loan of $18,000 with Messrs. Curtis and Motley, Boston, at 3·18%. Following are the bids:

Curtis & Motley, Boston	3·18%	Dunscomb & Jennison, N. Y.	3·45%
Rogers, Newman & Tolman, Bost.	3·25%	Bond & Goodwin, Boston	3·50%
Parkinson & Burr, Boston	3·38%	Jose Parker & Co., Boston	3·75%

Blue Earth City, Faribault County, Minn.—*Bond Offering.*—Proposals will be received until 2 P. M., June 22, 1898, by E. D. Evans, Chairman Board of Supervisors, for $36,000 5% refunding bonds. Securities are in denomination of $1,000, with interest payable semi annually. Principal will mature $2,000 yearly from 1899 to 1907 and $18,000 in 1908. A certified check for $500 must accompany proposals.

Bluff (Mo.) School District.—*Bond Sale.*—Local papers report the sale of $20,000 bonds to Chicago investors at 101 125.

Bowling Green (Village), Ohio.—*Bond Offering.*—Proposals will be received until 12 M., June 27, 1898, by Alex. Williamson, Village Clerk, for $5,000 5% North Grove Street improvement bonds. Securities are issued pursuant with sections 2704, 2705 and 2706, Revised Statutes of Ohio, and were authorized by ordinance passed May 9, 1898, and amended May 16, 1898. Bonds are in denomination of $500, dated June 27, 1898. Interest will be payable March 1 and September 1 at the office of the Village Treasurer, and the principal will mature $500 every six months from March 1, 1899, to September 1, 1903. A certified check for $100 must accompany proposals.

Bradford School District, Miami County, Ohio.—*Bond Offering.*—Proposals will be received until June 15, 1898, by S. S. Sowers, Clerk of School Board, for $13,000 5% refunding bonds. Securities mature on or before ten years from date of issue.

Brockton, Mass.—*Temporary Loan.*—A six months' loan of $75,000 has been negotiated with Curtis & Motley, Boston, at 3 09%.

Buffalo, N. Y.—*Bond Sales.*—On May 28, 1898, the $200,000 3½% registered grade-crossing bonds and $100,000 3½% registered consolidated school loan bonds were awarded to Jos. E. Gavin, Buffalo, at 102·2557 and 102·2257 for the grade-crossing bonds and 101·1257 for the school bonds. Following are the bids:

For the $200,000 Grade-Crossing Bonds.

Jos. E. Gavin.	$100,000 ... 102·2557 100,000 ... 102·2257	E. H. Rollins & Sons, Boston	102·0379
		Parkinson & Burr, Boston	102·037
N. W. Harris & Co., New York	102·19	Dunscomb & Jennison, N. Y.	101·89
Whann & Schlesinger, New York	102·07	Street, Wykes & Co., New York	101·21
		Estabrook & Co., Boston	101·197

For the $100,000 School Bonds.

Jos. E. Gavin, Buffalo	101·1257	Parkinson & Burr, Boston	101·015
N. W. Harris & Co., New York	101·09	Whann & Schlesinger, N. Y.	100·927

The grade-crossing bonds will mature April 1, 1918, and the school bonds $5,000 yearly on May 2 from 1899 to 1918, inclusive. For further description of bonds see CHRONICLE May 21, 1898, p. 1011.

Bonds Authorized.—The Comptroller has been authorized to refund $250,000 park bonds, $84,548 75 Elk Street market extension bonds and $250,000 temporary loans bonds, which are about to mature. The $84,548 75 Elk Street market refunding bonds will be dated June 1, 1898. Interest will be at 3½%, payable semi annually. Principal will mature one-fifth yearly on June 1 from 1903 to 1907, inclusive. The $250,000 3½% bonds to refund temporary loan due July 1, 1898, will be dated June 1, 1898. Interest will be payable January and July, and the principal will mature $12,500 yearly on June 1

from 1899 to 1918, inclusive. The Comptroller was also authorized to issue $300,000 3½% school-building bonds maturing in 20 years from date of issue.

Butler County, Ohio.—*Bond Sale.*—On May 31, 1898, the $70,000 4½% Columbian Bridge bonds were awarded to S. Kuhn & Son, Cincinnati, at 102, and the $10,000 4½% Middletown Bridge bonds to the Society for Savings, Cleveland, at 100·7777. Following are the bids:

For the $70,000 Columbian Bridge Bonds.

S. Kuhn & Son, Cincinnati	$71,400 00	Society for Savings, Cleve.	$70,813 13
Atlas Nat. Bank, Cincinnati	71,357 50	S. A. Kean, Chicago	70,787 50
New First Nat. B'k, Columbus	71,285 00	Denison, Prior & Co., Cleve.	70,770 35
N. W. Harris & Co., Chicago	71,251 00	Rudolph Kleybolte & Co., Cin.	70,716 25
Second Nat. Bank, Hamilton	71,051 50	Briggs, Smith & Co., Cincin.	70,715 00
Lamprecht Bros. Co., Cleve.	70,969 50	Farson, Leach & Co., Chic.	70,655 00
W. J. Hayes & Sons, Cleve.	70,848 00		

For the $10,000 Middletown Bridge Bonds.

Society for Savings, Cleve.	$10,077 77	Denison, Prior & Co., Cleve.	$10,031 25
Farson, Leach & Co., Chic.	10,055 00	Second Nat. Bank, Hamilton	10,021 00
W. J. Hayes & Sons, Cleve.	10,053 00		

The $70,000 bonds mature $10,000 yearly on July 1 from 1899 to 1905, inclusive, and the $10,000 bonds mature $2,000 yearly on January 1 from 1899 to 1903, inclusive. For further description of bonds see CHRONICLE May 7, 1898, p. 915.

Caldwell, Ohio.—*Bond Sale.*—On May 27, 1898, $9,000 water-works and fire bonds were awarded to Seasongood & Mayer, Cincinnati.

Cambridge, Ohio.—*Bond Offering.*—Proposals will be received until 12 M., July 2, 1898, by T. R. Deselm, City Clerk, for $9,000 4½% sewer bonds. Securities are issued pursuant with sections 2835 and 2837 Revised Statutes of Ohio. They are in denomination of $1,000, dated Aug. 1, 1898. Interest will be payable semi-annually at the office of the City Treasurer, and the principal will mature Aug. 1, 1923.

Carroll County, Ill.—*Bonds Proposed.*—The question of holding an election to vote on the proposition to issue $25,000 bonds to rebuild the county poor house is being considered by the Board of Supervisors.

Carthage (Village), Ohio.—*Bond Offering.*—Proposals will be received until 12 M. June 7, 1898, by Lewis Hall, Village Clerk, for $264 6% street-improvement bonds. Securities are in denomination of $26 40, dated June 7, 1898. Principal will mature one bond yearly.

Champaign County (P. O. Urbana), Ohio.—*Bond Offering.*—Proposals will be received until 2 P. M. June 8, 1898, by the County Commissioners for the following ditch bonds:

$666 00 6% Hay Run Ditch No. 224, in denomination of $66 60.
3,300 00 6% Fullerton Ditch No. 226, in denomination of $330 00.

Bonds are dated June 1, 1898; interest will be payable semi-annually, and one bond of each series will mature every six months from December 1, 1898, to June 1, 1903, inclusive.

Charlotte, N. Y.—*Bond Sale.*—On June 2, 1898, the $25,000 30-year water-works bonds and $10,000 25-year electric-light bonds were awarded to Whann & Schlesinger, New York, at 101 for 4½% bonds. Following are the bids:

For 4½% Bonds.		*For 5% Bonds.*	
Whann & Schlesinger, N. Y.	101·00	Street, Wykes & Co., New York	103·74
Isaac W. Sherrill, Poughkeepsie	100·125	Home Savings Bank, Albany	103·00
R. B. Smith & Co., New York	100·10	Walter Stanton & Co., N. Y.	102·00
Edw. C. Jones Co., New York	100·09	Farson, Leach & Co., N. Y.	101·90
For 5% Bonds.		L. W. Morrison, New York	101·76
Joseph E. Gavin, Buffalo	106·25	Bertron & Storrs, New York	101·625

For description of bonds see CHRONICLE May 28, 1898, p. 1055

Cheboygan County, Mich.—*Bond Sale.*—On May 31, 1898, the $30,000 4½% court-house bonds were awarded to Spitzer & Co., Toledo, at 101·01. Bonds mature $3,000 yearly on April 1, from 1903 to 1912 inclusive. For further description of bonds see CHRONICLE May 7, 1898, p. 915.

Clay, Washington and Webster Districts, Marshall County, W. Va.—*Bonds Will Not be Issued at Present.*—E. M. Lewis, County Clerk, writes us that the $50,000 5% railroad-aid bonds voted last April "will not be issued until the road is built, and that event seems to be very indefinite at present."

Cleveland, Ohio.—*Bond Offering.*—Proposals will be received until 12 M. June 20, 1898, by H. L. Rossiter, City Auditor, for $235,000 4% sewer district coupon bonds, maturing October 1, 1908. Securities will be coupon bonds of $1,000, dated April 1, 1898, interest payable semi-annually, both principal and interest being payable at the American Exchange National Bank, New York City. A certified check drawn on a national bank for $10,000, payable to the "Treasurer of the city of Cleveland," must accompany bids. Bonds are issued for improvements in the following sewer districts:

$40,000 bonds of Sewer District No. 18.	$10,000 bonds of Sewer District No. 14.
120,000 bonds of Sewer District No. 13.	50,000 bonds of Sewer District No. 16.
10,000 bonds of Sewer District No. 21.	

Proposals will also be received until 12 M. July 11, 1898, by H. L. Rossiter, City Auditor, for $100,000 4% garbage plant coupon bonds, maturing October 1, 1916. Securities will be coupon bonds of $1,000, dated October 1, 1896, interest payable semi-annually, both principal and interest being payable at the American Exchange National Bank, New York City. A certified check drawn on a national bank for 5% of the amount of bonds bid for, payable to the "Treasurer of the city of Cleveland," must accompany bids.

Clyde, Ohio.—*Bond Sale.*—On May 21, 1898, $3,150 6% bonds were awarded to The People's Banking Co., Clyde, at 103·23.

Columbus, Ohio.—*Bonds Authorized.*—On May 23, 1898, the City Council passed an ordinance providing for the issuance of $10,000 4% sewer bonds. Securities are in denomination of $1,000, dated June 1, 1898. Interest will be payable June 1 and December 1, and the principal will mature June 1, 1918.

Columbus (Neb.) School District.—*Bond Offering.*—Proposals will be received until 8 P. M., June 15, 1898, by H. F. J. Hockenberger, Secretary Board of Education, for $25,000 4½% bonds. Securities are in denomination of $500, dated May 1, 1898. Interest will be payable semi annually, and the principal mature May 1, 1918, subject to call after May 1, 1908. A certified check for 2% of the amount of bonds bid for must accompany proposals.

Comanche County, Texas.—*Bond Sale.*—The State permanent school fund on May 25, 1898, purchased $5,000 bridge bonds issued by this county.

Coolville, Ohio.—*Bond Sale.*—On May 28, 1898, $2,000 6% turnpike bonds were awarded to D. H. Moore, Cashier First National Bank, Athens, at 103·80. Following are the bids:

D. H. Moore, Cashier, Athens	$2,076 00	J. E. Hartnell, Coolville ($1,000)	Par.
Lamprecht Bros. Co., Cleve.	2,035 40		

Interest on the above bonds will be payable semi-annually, and the principal will mature $200 yearly from 1900 to 1909, inclusive.

Cottage City, Mass.—*Bond Sale.*—The town has awarded to Jose Parker & Co., Boston, $10,000 4% funding bonds. Bids were also received for bonds bearing 4½% and 4¼%.

Delaware.—*Legislature Adjourned.*—The special session of the General Assembly of Delaware adjourned May 30, 1898.

Defiance (Ohio) School District.—*Bonds Re-awarded.*—The School Board has re-awarded the $10,000 5% school bonds to the Mansfield Savings Bank at par and accrued interest. These bonds were originally awarded on April 25, 1898, to W. J. Hayes & Sons, Cleveland, at 102·93. See CHRONICLE April 30, 1898, p. 869.

Delphos, Ohio.—*Bond Offering.*—Proposals will be received until 12 M. June 21, 1898, by W. R. Cochran, Jr., Mayor, for $5,000 5% water-works bonds. Securities are in denominations of $1,000, dated July 1, 1898. Interest will be payable semi-annually at the Fourth National Bank, New York City. Principal will mature $1,000 yearly on July 1 from 1916 to 1920 inclusive. Bonds are issued pursuant with sections 2835, 2836 and 2837, Revised Statutes of Ohio. A deposit of 2% of the amount of bonds bid for will be required with each proposal.

Delray, Mich.—*Bond Sale.*—Mr. Geo. P. Moog, Village Clerk, writes us that the $50,000 issue of water-works bonds has been sold.

Deshler (Ohio) School District.—*Bond Sale.*—On May 21, 1898, $4,000 6% bonds were awarded to Seasongood & Mayer, Cincinnati, at 105·794. Following are the bids:

	Premium.		*Premium.*
Seasongood & Mayer, Cincin.	$231 75	S. A. Kean, Chicago	$105 00
Briggs, Smith & Co., Cincin.	225 00	Spitzer & Co., Toledo	105 00
N. W. Harris & Co., Chicago	149 00	Rudolph Kleybolte & Co., Cin.	104 00
Chas. R. Mayer, Columbus	145 00	First Nat. Bank, Barnesville	101 00
Lamprecht Bros. Co., Cleveland	124 00	Denison, Prior & Co., Cleveland	30 05
W. J. Hayes & Sons, Cleveland	121 00	E. J. O'Hearn, Deshler	Par

Bonds are in denomination of $500, and mature one bond yearly from 1899 to 1906, inclusive.

Dresden, Muskingum County, Ohio.—*Bonds Authorized.*—At the election held May 23, 1898, the issuance of $7,000 6% water works bonds was authorized by a vote of 232 to 2. Securities are in denomination of $500, dated July 1, 1898. Interest will be payable semi-annually, beginning March 15, 1899, at the Dresden Banking Co., or at the Chase National Bank of New York City. Principal will mature $500 yearly on September 1 from 1913 to 1926, inclusive.

Duquesne (Pa.) School District.—*Bond Sale.*—The district has sold to William M. Bell & Co., Pittsburg, $10,000 5% bonds issued for the purpose of erecting a new school building.

Elizabeth, N. J.—*Bond Election.*—Local papers state that an election will be held June 21, 1898, to vote on the question of issuing $15,000 bonds to repair streets, sidewalks and crossings.

Elkton (Ky.) School District.—*Bonds Not Sold.*—No bids were received for the $13,700 4% 20-year refunding bonds offered for sale on June 1, 1898.

El Paso, Texas.—*Bond News.*—We are advised that the $30,000 6% 40-year city hall bonds and the $15,000 6% 40-year sewer-extension bonds, mention of which was made in the CHRONICLE May 7, 1898, will be subject to call after 15 years. Interest will be payable semi-annually at the Chemical National Bank, New York City. Bonds will not be advertised for sale until approved by the Attorney-General.

Elyria (Ohio) School District.—*Bonds Voted.*—At the election held May 25, 1898, the issuance of $10,000 school bonds was authorized. Full details of this issue have not yet been determined by the School Board.

Fall River, Mass.—*Bond Sale.*—On June 1, 1898, $25,000 4% 20 year public library bonds were awarded to Adams & Co., Boston, at 109·06. Following are the bids:

Adams & Co., Boston	109·06	Vermilye & Co., New York	108·29
Estabrook & Co., Boston	109·05	Bertron & Storrs, New York	108·15
Dunscomb & Jennison, N.Y.	108·88	N. W. Harris & Co., New York	108·05
Blake Bros. & Co., Boston	108·849	Farson, Leach & Co., N. Y.	108·07
R. L. Day & Co., Boston	108·647	E. H. Rollins & Sons, Boston	107·934
Blodget, Merritt & Co., Boston	108·44		

Georgetown (Ohio) School District.—*Bond Offering.*—Proposals will be received until 8 P. M. June 7, 1898, by Griffith C. Hall, Clerk Board of Education, for $12,500 5% bonds. Securities are issued pursuant with sections 3991, 3992 and 3993, Revised Statutes of Ohio. They are in denomination of $500, dated June 7, 1898. Interest will be payable March 7 and September 7, and the principal will mature $500 every six months from September 7, 1899, to September 7, 1911, inclusive. A deposit of 10% of the par value of the bonds will be required of the purchaser.

Glenwood (Iowa) School District.—*Bond Sale.*—The $14,000 4½% high school bonds have been awarded to N. W. Harris & Co., Chicago, at 101·12. Following are the bids:

N. W. Harris & Co., Chicago	101·12	J. A. Farleigh, St. Joe.	100·00
Trowbridge & Co., Chicago	100·73	Mills Co. Bank, Glenwood	100·00
First National Bank, Chicago	100·56		

Gloucester, Mass.—*Temporary Loan.*—The town has negotiated an eight months' loan of $50,000 with Bond & Goodwin, Boston.

Grand Rapids, Mich.—*Bond Offering.*—Proposals will be received until 5 P. M. June 6, 1898, by Frank D. Warren, City Clerk, for $200,000 5% street-improvement bonds. Securities are in denomination of $1,000, dated May 1, 1898. Interest will be payable May 1 and November 1 in Grand Rapids and the principal will mature $40,000 yearly on May 1 from 1899 to 1903, inclusive. A deposit of $5,000 must accompany each bid and be evidenced by a certified check payable to the City Treasurer.

Grand Rapids (Township), Ohio.—*Bond Sale.*—On May 26, 1898, the $2,400 6% town hall bonds were awarded to the Commercial Banking Co., Bowling Green, Ohio, at 101·25. Following are the bids:

Commercial B'king Co., Bowling Green	$2,430 00	W. J. Hayes & Sons, Cleve.	Par.
New First Nat. B'k, Columbus.	2,425 00	Geo. P. Hinsdale, Toledo. For 6% bond	$2,412
Spitzer & Co., Toledo	2 405 38	Geo. P. Hinsdale, Toledo. For 5½% bond	Par.

Bonds mature $600 every six months from March 1, 1899, to September 1, 1900, inclusive. For further description of bonds see CHRONICLE May 21, 1898, p. 1012.

Grand Rapids (Village), Ohio.—*Bond Sale.*—On May 26, 1898, the $2,500 6% bonds were awarded to the Commercial Banking Co. of Bowling Green, Ohio, at 101·68. Following are the bids:

Commercial Banking Co	$2,542 00	S. A. Kean, Chicago	Par.
Spitzer & Co., Toledo	2,507 58	Geo. P. Hinsdale, Grand Rapids	Par.
W. J. Hayes & Sons, Cleve	Par.		

Bonds mature $500 each six months from March 1, 1899, to March 1, 1901. For further description of bonds see CHRONICLE May 21, 1898, p. 1012.

High Springs, Fla.—*Bonds Voted.*—The city has voted in favor of issuing $6,000 6% 20-year street-paving bonds. Details of the issue have not yet been determined.

Hoboken, N. J.—*Bonds Proposed.*—The School Board will ask the City Council at its next meeting for authority to issue $10,000 bonds.

Hornellsville, N. Y.—*Bond Offering.*—Proposals will be received until 10 A. M. June 13, 1898, by Sidney Ossoski, City Clerk, for $9,500 6% paving bonds. Securities are in denomination of $500, with interest payable at the Hanover National Bank, New York City. Principal will mature $2,000 yearly from 1899 to 1902 and $1,500 in 1903.

Huron (Village), Ohio.—*Bond Offering.*—Proposals will be received until 12 M., June 7, 1898, by T. W. Derry, Clerk, for $12,000 6% bonds. Securities are issued pursuant with sections 2837 and 2837a of the Revised Statutes of Ohio, and were authorized by an ordinance passed by the Village Council April 29, 1898. Bonds are in denomination of $1,000, with interest payable annually on June 1 at the office of the Village Treasurer. Principal will mature $1,000 yearly from 1899 to 1910, inclusive. A certified check for $300 must accompany proposals.

Indianapolis (Ind.) School District.—*Loan Offering.*—Proposals will be received until 12 m. June 17, 1898, by the Board of School Commissioners, Albert Baker, Chairman, for a temporary loan of $260,000. Loan was authorized by the Board in anticipation of revenues. Notes will be dated July 1, 1898, and mature June 30, 1899.

The official notice of this loan offering will be found among the advertisements elsewhere in this Department.

Kensett (Iowa) School District.—*Bond Sale.*—On May 16, 1898, the $4,400 5% school bonds were awarded at par to J. O. Fairleigh of St. Joseph, Mo. Mr. Fairleigh receives a small commission for his trouble and expense in placing the bonds. For description of bonds see CHRONICLE May 14, 1898, p. 966.

Knox County, Texas.—*Bonds Approved.*—The Attorney-General has approved for registration $43,000 court house and jail bonds and $16,500 refunding bridge bonds.

Lampasas County, Texas.—*Bonds Approved.*—On May 26, 1898, the Attorney-General approved for registration $26,000 refunding court house bonds.

Larimore (N. Dak.) School District No. 44.—*Bond Sale.*—In the CHRONICLE May 21, 1898, we stated that the district had sold the bonds recently authorized. These bonds, amounting to $12,000, were taken by the State of North Dakota, and mature ten years from date of issue, but are subject to call before maturity.

Latona School District, Anderson, Shasta County, Cal.—*Bond Election.*—An election will be held June 8, 1898, to vote on the question of issuing $1,500 7% 1-5-year gold bonds. These bonds were authorized at the election held May 4 by a vote of 12 to 0, but the polls were only kept open three hours instead of four hours as required by law, hence the question will be voted on again. This district was recently organized and has no other indebtedness. It contains about 7,000 acres of land, the value of which is assessed at about $117,000. If bonds are voted the details of their issuance will probably be determined upon at a meeting of the Board of County Supervisors in July.

Lawson, Mo.—*Bonds Voted.*—The city has voted in favor of issuing $3,000 electric-light plant bonds. Details of these bonds have not yet been determined upon.

Le Roy (Village), N. Y.—*Bond Offering.*—Proposals will be received until 1 P. M. June 7, 1898, by the Board of Trustees, at the office of Wm. R. Crofoot, Village Clerk, for $12,000 water and light bonds. Securities mature $3,000 yearly from 1899 to 1902, inclusive. Bonds will be sold to the bidder or bidders offering the lowest rate of interest.

Lockport, N. Y.—*Bond Sale.*—On May 27, 1898, the $8,700 4% fire, highway and street lighting bonds were awarded to Joseph E. Gavin, Buffalo, at 100·765. Following are the bids:

Joseph E. Gavin, Buffalo	100·765	R. B. Smith & Co., New York	100·33
Geo. M. Hahn, New York	100·46	W. J. Hayes & Sons, Cleveland	100·00

Bonds mature $1,450 yearly from 1899 to 1904, inclusive. For further description of bonds see CHRONICLE May 21, 1898, p. 1012.

Lorain, Ohio.—*Election.*—An election will be held on June 27, 1898, to vote on the question of purchasing the waterworks system for $45,000.

Bonds Proposed.—The Council has under consideration the question of issuing bonds for river improvements.

Los Angeles, Cal.—*Bonds Voted.*—On May 26, 1898, the city voted in favor of issuing $150,000 fire bonds and $23,000 bridge bonds. Securities will probably bear 4% interest. Principal and interest will be payable in gold at the office of the City Treasurer.

Lucas County (P. O. Toledo), Ohio.—*Bond Sale.*—On June 1, 1898, the $50,000 5% jail bonds were awarded to Rudolph Kleybolte & Co., Cincinnati, at 101·77. Following are the bids:

Rudolph Kleybolte & Co., Cin.	$50,885 00	W. J. Hayes & Sons, Cleveland	$50,604 00
Second Nat'l Bank, Toledo	50,850 00	A. E. Laurence, Toledo	50,600 00
N. W. Harris & Co., Chicago	50,790 00	H. S. Walbridge & Co., Toledo	50,550 00
Seasongood & Mayer, Cincin.	50,716 60	Briggs, Smith & Co., Cincin.	50,100 00
Spitzer & Co., Toledo	50,667 50		

Bonds mature June 1, 1900. For further description of bonds see CHRONICLE May 21, 1898, p. 1012.

Madison (Minn.) School District.—*Bonds Voted.*—At the election held May 23, 1898, the district, by a vote of 66 to 13, authorized the issuance of $3,000 school house bonds.

Maine.—*Temporary Loan.*—The State Treasurer has negotiated a loan of $50,000 with F. S. Mosely & Co., Boston, at a "much lower rate than 4%."

Maricopa County School District No. 7, Phoenix, Ariz.—*Bond Offering.*—Proposals will be received until 11 A. M., June 6, 1898, by Lee Gray, Clerk Board of Supervisors, for $3,000 7% gold bonds. Securities are in denomination of $500, with interest payable annually at the County Treasurer's office. Principal will mature 20 years from date of issue, subject to call after 10 years.

Marin County (Cal.), San Rafael School District.—*Bond Offering.*—Proposals will be received until 1 P. M. June 13, 1898, by Thomas J. Fallon, County Treasurer, for $15,000 5% bonds of this district. Securities are in denomination of $500, dated June 2, 1898. Interest will be payable annually on June 2 at the office of the County Treasurer. Principal will mature $1,500 yearly on June 2 from 1899 to 1908, inclusive. A certified check for 10% of the amount of bid must accompany proposals.

Martin County Independent School District No. 68, Sherburn, Minn.—*Bond Sale.*—On May 25, 1898, the $10,000 5% gold bonds were awarded to the Merchants' National Bank of St. Paul at 103, accrued interest and blank bonds. Twelve bids in all were received, ranging from 103 to 100·17. Bonds mature 15 years from date of issue, subject to call after 10 years. For further description of bonds see CHRONICLE May 14, 1898, p. 967.

Martin's Ferry, Ohio.—*Bond Offering.*—Further details are at hand relative to the issuance of $6,000 5% fire department bonds. Proposals will be received for these bonds until 12 M. June 18, 1898, by Richard F. Allender, City Clerk. Securities are in denomination of $250; interest will be payable March 1 and September 1. Principal will mature $250 every six months from March 1, 1900, to September 1, 1911, inclusive.

Menardville (Texas) School District.—*Bonds Approved.*—The Attorney-General has approved for registration $3,000 school bonds.

Metropolis, Ill.—*Bond Offering.*—Proposals will be received until 2 P. M., June 14, 1898, by R. K. Burden, City Clerk, for $35,000 4% 10-30 year refunding bonds. Interest will be payable semi-annually at the office of the City Treasurer. The total bonded debt, including this issue, is $66,000. The taxable value of property in 1897 was $1,400,000, and the population about 5,000.

Milbank, Grant County, S. Dak.—*Bond Offering.*—Proposals will be received until 12 M, July 1, 1898, by J. E. Truran, City Auditor, for $10,000 5% 5-10-year (optional) bonds and $13,000 5% 10-15-year (optional) bonds, issued to refund securities now outstanding. A certified check for $100, payable to Henry S. Volkmar, Mayor, must accompany bids.

Mills County, Texas.—*Bonds Approved.*—The Attorney-General has approved for registration $4,000 refunding court house bonds.

Milwaukee, Wis.—*Bonds Authorized.*—The City Council has passed an ordinance providing for the issuance of $140,000 street improvement bonds.

Minneapolis, Minn.—*Bond Sale.*—On May 27, 1898, the $100,000 4% school bonds were awarded to N. W. Harris & Co., Chicago, at 108·5806. Following are the bids:

N. W. Harris & Co., Chicago	$108 580 63	Vermilye & Co., New York	$106,790 00
Bertron & Storrs, N. Y.	108,550 00	Blodget, Merritt & Co., Bos	106,720 00
M. A. Devitt & Co.	108,031 00	Illinois Trust & Savings Bk., Chicago	106,380 00
Allen & Sand, New York	108,027 20	Mason, Lewis & Co., Chic.	106,310 00
W. J. Hayes & Sons, Cleve.	107,750 00	N. Y. Security & Trust Co	106,247 00
Seasongood & Mayer, Cincin.	107,364 25	Farson, Leach & Co., Chic.	105,542 00
Estabrook & Co., Boston	107,172 62	Denison, Prior & Co., Cleve.	105,500 00
Wham & Schlesinger, N. Y.	107,103 75	E. H. Rollins & Sons, Bost.	105,079 00
Dunscomb & Jennison, N.Y.	106,890 00	Rudolph Kleybolte & Co., Cin.	103,870 00
R. L. Day & Co., Boston	106,849 00		

Bonds mature January 1, 1927. For further description of bonds see CHRONICLE May 14, 1898, p. 967.

Missouri.—*Bonds Registered.*—The State Auditor recently registered the following bonds, issued by various school districts:

Buchanan County School District No. 91.—$1,500 6% bond, dated May 23, 1898.
Howell County School District No. 3.—$300 5% bond, dated May 2, 1898.
Marionville (Lawrence Co.) School Dist. Five $500 5% bonds, dated May, 1898.
McDonald County School District No. 3.—$450 8% bond, dated April 28, 1898.
Morgan County School District No. 4.—Five $100 8% bonds, dated May 3d, 1898.
Ripley County School District No. 4.—$100 8% bond, dated May 9, 1898.
Stoddard County School Dist. No. 3.—Three $500 6% bonds, dated June 1, 1898.
Stoddard County School Dist. No. 4.—$250 8% bond, dated May 1, 1898.
Stone County School District No. 4.—$300 8% bond, dated May 7, 1898.

Monrovia, Cal.—*Bond Offering.*—Proposals will be received until 8 P. M. June 18, 1898, by W. A. Walker, City Clerk, for $25,000 6% gold bonds. Bonds are in denomination of $625, dated July 1, 1898; interest will be payable annually on July 1 at the office of the City Treasurer. Principal will mature $625 yearly on July 1 from 1899 to 1938, inclusive. Bonds were authorized at an election held May 14, 1898, by a vote of 165 to 20. A certified check for 5% of the amount of bid must accompany proposals.

Morris (Village) Stevens County, Minn.—*Bond Offering.*—Proposals will be received until 8 P. M., July 7, 1898, by W. F. Cooley, Village Recorder, for $25,000 5% 20-year gold water-works bonds. Securities will be in denominations to suit purchaser. Principal and interest will be payable at the First National Bank, Chicago. A certified check for $1,000, payable to the "Village of Morris" must accompany proposals.

Mount Sterling (Ohio) School District.—*Bond Offering.*—Proposals will be received until June 28, 1898, for the $6,000 6% school building bonds voted at the election held May 23, 1898. Interest will be payable March and September at the Farmers' Bank of Mount Sterling, and the principal will mature one bond of $500 every 6 months from March 1, 1899, to September 1, 1910, inclusive.

Newport News, Va.—*Bonds Taken.*—On June 2, 1898, the Richmond "Dispatch" stated that Rudolph Kleybolte & Co., New York, had agreed to take the $140,000 4½% bonds awarded them last March. As stated in the CHRONICLE May 21, 1898, some question was raised as to the legality of the issue, resulting in the refusal of the New York firm to take the bonds. The matter has now been satisfactorily explained, with the above result.

Newton (N. J.) School District.—*Bond Sale.*—On June 1, 1898, the $16,000 4% school bonds were awarded to local investors as follows:

Lewis McCain, Mt. Hermon, $518; Anna M. Beach, Newton, $520; John A. Stickles, Johnsonsburg, two bonds at $522 each; James English, Newton, two bonds at $522 each and one at $521; Henry Folk, Sparta, $522; Miss Bessie Kennedy, Newton, $522; Edward C. Hill, Stillwater, one at $523 and one at $523 50. M. H. Roy, Stillwater, $522 50; Robert Adams, Augusta, two bonds at $524 each; John A. Stickles, Johnsonsburg, two bonds at $524 each; John C. Howell, Newton, two bonds at $524 each; M. H. Roy, Stillwater, $524 50; Geo. Adams, Augusta, $524 50; Philip Savacool, Hardwick, two bonds at $525 each; John C. Howell, Newton, two at $525 each, two at $525 50 each and two at $526 50 each; Philip Savacool, Hardwick, two at $528 each; John C. Howell, Newton, two at $530 each.

Bonds mature $1,000 yearly on January 1 from 1908 to 1923, inclusive. For further description of bonds see CHRONICLE May 14, 1898, p. 967.

Odell, Ill.—*Bond Offering.*—Proposals will be received until 12 M. June 9, 1898, by the Village Clerk, for $6,000 water-works bonds. A certified check for $200 must accompany bids.

Odin Township, Marion County, Ill.—*Bonds Voted.*—The township on May 17, 1898, by a vote of 89 to 38, authorized the issuance of $600 bridge and road bonds.

Oelwein School District, Fayette County, Iowa.—*Bonds Authorized.*—The issuance of $12,000 5% school bonds has been authorized. Bonds will be optional after five years. Further details of the issue have not yet been determined.

Ohio.—*Bond Offering.*—Proposals will be received until 12 M. June 10, 1898, by Malcolm Jennings, Clerk Commissioners of Sinking Fund, for $300,000 3% war bonds. Securities are issued pursuant with an act of the Legislature passed April 8, 1898. Interest will be payable January and July, at the American Exchange National Bank, New York City. Principal will mature July 1, 1903.

Ohio State University.—*Bids.*—Following are the bids received May 25, 1898, for the $10,000 4½% refunding bonds:

NEW LOANS.

$260,000

INDIANAPOLIS, IND.

TEMPORARY LOAN.

Notice is hereby given that sealed proposals will be received until noon of the 17th day of June, 1898, by the BOARD OF SCHOOL COMMISSIONERS of the City of Indianapolis, Ind., at the office of the Board of the Library Building, Indianapolis, Indiana, for a temporary loan of two hundred and sixty thousand dollars ($260,000) which has been authorized by the Board in anticipation of the revenues. The notes will be dated July 1st, 1898, and be made payable June 30, 1899. Envelopes must be marked "Proposals for Temporary Loan," and addressed to the Board of School Commissioners.

The right to reject any and all bids is reserved.

By order of the Board of School Commissioners.

COMMITTEE ON FINANCE AND AUDITING,
By ALBERT BAKER,
June 1st, 1898. Chairman.

BOND CALL:

To the Holders of the Funding Bonds of

Yellowstone County, Mont.

Take Notice that the **County of Yellowstone, Montana,** will redeem and pay **$91,500** 7% Funding Bonds of said County, dated July 1, 1887, numbers 1 to 63, inclusive, and 101 to 160, inclusive, within thirty days from the date of this Notice, to-wit: On July 1, 1898, and that interest on said bonds will cease on and after said July 1, 1898.

Said bonds are hereby called for payment under the terms of the option therein contained.

Said bonds will be paid at the National Bank of the Republic, New York, N. Y.

By Order of the Board of County Commissioners.

Dated BILLINGS, MONTANA, June 1, 1898.

O. N. NEWMAN,
SEAL. Chairman Board of Commissioners.
W. B. GEORGE,
Treasurer.

Attest:—
S. F. MORSE, County Clerk.

MUNICIPAL BONDS.

Securities Netting from 3½ to 6%
ALWAYS ON HAND.
Send for our Investment Circular.

DUKE M. FARSON, Banker,
Municipal Bonds. 182 Dearborn Street
CHICAGO.

NEW LOANS.

BOND CALL:

State of South Dakota.

PIERRE, S. D., June 1, 1898.

Notice is hereby given that the following-described Territorial (now State of South Dakota) bonds are called for payment on July 1, 1898, on and after which date interest will cease.

Five per cent bonds dated May 1, 1887, issued for the Dakota Reform School at Plankinton, payable May 1, 1907, or at the option of the Territory after May 1, 1897, numbered one (1) to sixty (60), both inclusive, five hundred dollars ($500) each.

Five per cent bonds dated May 1, 1887, issued for the Deaf Mute School at Sioux Falls, payable May 1, 1907, or at the option of the Territory after May 1, 1897, numbered one (1) to forty six (46), both inclusive, five hundred dollars ($500) each.

Five per cent bonds dated May 1, 1887, issued for the School of Mines at Rapid City, payable May 1 1907, or at the option of the Territory after May 1, 1897, numbered one (1) to forty six (46), both inclusive, five hundred dollars ($500) each.

Four and one-half per cent bonds dated May 1, 1887, issued for refunding six per cent bonds of 1881, payable May 1, 1907, or at the option of the Territory after May 1, 1897, numbered one (1) to one hundred and two (102), both inclusive, five hundred dollars ($500) each.

The above-described bonds are issued by the Territory of Dakota, and are payable to bearer at the Chemical National Bank in the City of New York.

K. G. PHILLIPS,
Treasurer State of South Dakota.

BOND CALL.

TOWN OF WADE, ILLINOIS

On the first day of July, 1898, at the American Exchange National Bank in the City and State of New York, I will pay the following six per cent bonds, namely: Forty-seven bonds of $500 each, issued by the Town of Wade, Jasper County, Illinois, numbered from one to forty-seven, both inclusive, dated the first day of May, 1887, due May 1st, 1907, with option of payment after July 1st, 1897; payable to bearer at the American Exchange National Bank at New York City. All interest on the above-described bonds, aggregating $23,500, will cease on said date.

Signed. J. W. WAKEFIELD,
Attest: Supervisor of Town of Wade.
J. C. VANDERHOOF,
Town Clerk.

M. A. Devitt & Co.,

MUNICIPAL BONDS.

First National Bank Building.

CHICAGO.

NEW LOANS.

BOND CALL.

The Town of Bushnell, Ill.

April 25th, 1898.

On the first day of JUNE, 1898, at the CHASE NATIONAL BANK, in the city and State of New York, I will pay the following six per cent (6%) Bonds, namely:

Thirty (30) bonds of One Thousand Dollars ($1,000) each, issued by the Town of Bushnell, Illinois, numbered from 14 to 43, both inclusive; dated the first day of June 1898, due June 1st, 1908, with option of payment after five years from date thereof, payable to bearer at the AMERICAN EXCHANGE NATIONAL BANK, at New York City; all interest on the above-described bonds, aggregating Thirty Thousand Dollars ($30,000), will cease on said date.

April 9, 1898.

J. C. CADWALADER,
Supervisor of Town of Bushnell, Illinois.

Attest:
O. C. HICKS, Town Clerk.

NOTICE TO HOLDERS OF
ST. PAUL & SIOUX CITY RR. CO.
BONDS OF THE

Town of Winnebago City, Minnesota.

Public Notice is hereby given that the Town of Winnebago City, in the State of Minnesota, will, on the first day of July, 1898, at the office of N. W. Harris & Company, Bankers, in the City of Chicago, Illinois, and also in the City and State of New York, pay and redeem at par and accrued interest its $10,000 of seven per centum St. Paul & Sioux City RR. Co. Bonds of the Town of Winnebago City, bearing date July 1st, 1878, and that interest will cease to accrue on said bonds after said July 1st, 1898, so fixed for their payment and redemption.

By order of the Town Board of Supervisors of the Town of Winnebago City, Minnesota.

J. VIALL,
E. C. MOULTON, Chairman.
Clerk.

Winnebago City, Minnesota, May 23d, 1898.

Investment Bonds

FOR

New York Savings Banks and Trustees.

LISTS SENT UPON APPLICATION

MEMBERS OF BOSTON AND NEW YORK STOCK EXCHANGES.

R. L. DAY & CO.,

40 Water Street, Boston.
1 Broad Street, New York.

Briggs, Smith & Co., Cincin.	$10,645 50	The New First National Bk., Columbus	$10,357 75
Lamprecht Bros. & Co., Clev.	10,528 00	Denison, Prior & Co., Cleve.	10,331 75
Rudolph Kleybolte & Co., Cin.	10,508 75	Clinton Nat. Bk., Columbus	10,284 00
Seasongood & Mayer, Cincin.	10,467 00		

As stated last week, bonds were awarded to Briggs, Smith & Co., Cincinnati, at 106·455.

Oshkosh, Wis.—*Bond Issue.*—Mayor Ideson writes us as follows: "We are expecting to issue $50,000 library bonds for the purpose of erecting a library building. They will draw either 4% or 4½% interest: principal and semi-annual interest will be payable in New York. They are likely to be dated June 1, 1898, and mature 20 years after date. We will no doubt negotiate these bonds at private sale. They must be sold on a low basis of interest—below 4%."

Bonds Proposed.—The Park Commissioners on May 21, 1898, passed a resolution requesting the City Council to issue $15,000 bonds for park purposes

Quincy, Mass.—*Temporary Loan.*—The city has negotiated a six months' loan of $25,000 at about 3·05%.

Russell, Mass.—*Loans Authorized.*—At the town meeting held May 31, 1898, it was voted to renew the $1,500 note with the State, due September 15, 1898, for five years; also to borrow $4,500 of the State for five years to pay other notes outstanding and $2,500 to pay for a new bridge.

Saginaw, Mich.—*Bond Offering.*—Proposals will be received until 2 P. M. June 11, 1898, by Arthur F. Lewis, Comptroller, for $50,000 4% street-improvement bonds. Securities are issued under authority of the city charter and authorized by a resolution of the Common Council passed May 23, 1898. Bonds are in denomination of $1,000, dated August 1, 1898. Interest will be payable semi annually at the office of the City Treasurer or at the current official bank in New York City. Principal will mature one-tenth annually on August 1 from 1899 to 1908, inclusive.

Proposals will likewise be received at the same time and place for $15,000 4% sewer loan special refunding bonds. These bonds are also issued under authority of the city charter, as per resolution passed by the Common Council on May 23, 1898. Securities are in denomination of $1,000, dated June 15, 1898. Interest will be payable semi-annually at the office of the City Treasurer or at the current official bank in New York City. Principal will mature July 1, 1918. A certified check for 2% of the par value of the bonds bid for and payable to the Treasurer of the city of Saginaw must accompany proposals for each issue.

St. Paul, Minn.—*Certificate Issue.*—The City Comptroller has issued to date $500,000 tax certificates. These certificates are issued monthly, according to necessities of the various departments, unt l the limit is reached. This limit, as previously stated, is 80% of the amount placed on the tax roll. Of the $500,000 issued to date, we reported $150,000 in the CHRONICLE February 26, 1898, and $200,000 May 7, 1898.

San Diego, Cal.—*Bond News.*—Of the $260,000 4½% gold refunding bonds issued last December, Mr. T. J. Dowell, City Treasurer, writes us that $248,000 have been exchanged for the old bonds up to date.

Saugatuck, Mich.—*Bonds Voted.*—At an election held May 25, 1898, the village voted in favor of issuing $2,500 bonds in aid of the Saugatuck Douglas & Lake Shore Electric Railroad.

Scurry County, Texas.—*Bond Sale.*—The Commissioners' Court has sold to Ellis County the $8,500 5% 5-year bridge bonds. The Court has under consideration the refunding of $12,000 6% court-house and jail bonds held by the State Permanent School Fund.

Seguin, Texas.—*Bonds Registered.*—The city recently registered $8,000 water-works bonds.

Sherman, Texas.—*Bonds Proposed.*—City Attorney Webb has decided that the city has the right to issue $20,0 0 sewer bonds. The question will now be considered by the Board of Aldermen.

South Milwaukee, Wis.—*Bond Sale.*—Local reports state that $20,000 bonds, for the purchase of the electric-light plant, have been sold to Chicago parties.

Stoneham, Mass.—*Temporary Loan.*—The town recently negotiated a loan of $10,000 with Curtis & Motley, Boston. Loan runs for three and four months.

Stroudsburg, Monroe County, Pa.—*Bond Sale.*—On June 2, 1898, the borough sold to local investors at 101·10 $8,000 4% street improvement bonds. Interest will be payable annually at the Stroudsburg National Bank, and the principal will mature June 1, 1913.

Taunton, Mass.—*Bond Sale.*—On May 27, 1898, $11,500 4% fire station bonds were awarded the Taunton National Bank at 104·70. Following are the bids:

INVESTMENTS.

PUBLIC SECURITIES

SUITABLE FOR

SAVINGS BANK AND TRUST FUNDS.

LISTS MAILED ON APPLICATION.

Farson, Leach & Co.

CHICAGO, 100 Dearborn St. — NEW YORK 35 Nassau St.

$175,000

Los Angeles Traction Co.

1st Mortgage 6% 20-year Gold Bonds.

Total issue $250,000.
First Mortgage at $14,000 per mile.
Net earnings for 28 months of operation, $69,986 00 equivalent to 12% on the total issue of bonds.
Population of Los Angeles 103,079.
Send for full description of property.

E. H. ROLLINS & SONS,
19 Milk Street, Boston, Mass.

$120,000
5 PER CENT
FRANKLIN COUNTY, O.,
BRIDGE BONDS.

$10,000
State of Ohio State University
4½% BONDS.
Descriptive Circular and Price on application.

BRIGGS, SMITH & CO.,
35 East Third Street, - Cincinnati, Ohio.

$200,000 CLEVELAND, O.,
SCHOOL 4s,
AND OTHER CHOICE BONDS.
SEND FOR LISTS.

Denison, Prior & Co.,
35 CONGRESS STREET, BOSTON.

INVESTMENTS.

HIGH-GRADE
State, Municipal, County, School
BONDS.

Legal investments for Savings Banks in New York and all New England.

Rudolph Kleybolte & Co.,
BANKERS,
35 and 37 Nassau Street, New York.
Cincinnati. Philadelphia.
LISTS MAILED UPON APPLICATION.

ADAMS & COMPANY,
BANKERS
DEALERS IN
INVESTMENT BONDS,
Members of Boston Stock Exchange.
No. 7 Congress and 31 State Streets,
BOSTON

MASON, LEWIS & CO.,
BANKERS.
67 Milk Street, Boston.
171 La Salle Street, Chicago.

OFFER FOR SALE

Stowe, Vt.	4s
Sedalia, Mo.	4½s
Trinidad, Col. (Gold)	5s
Lake County, Ind.	5s
South Omaha, Neb.	5s
Momence, Ill	5s
Bangor & Aroostook RR. First Mortg.	5s
The Akron Gas Co., Akron, O., 1st Mtg.	5s

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Taunton National Bank	104·70	Leland, Towle & Co., Boston	104·150
Jose, Parker & Co., Boston	104·57	Foote & French, Boston	104·099
George A. Fernald & Co., Bost	104·42	Adams & Co., Boston	103·84
Blodget, Merritt & Co., Boston	104·41	E. H. Rollins & Sons, Boston	103·839
Estabrook & Co., Boston	104·378	Parkinson & Burr, Boston	103·831
Blake Bros. & Co. Boston	104·36	Horace S. Homer & Co., Boston	103·078
R. L. Day & Co., Boston	104·329		

Eleven bonds will be in denomination of $1,000, either registered or coupon, and one bond for $500 will be registered. They bear date of June 1, 1898, with interest payable June and December. Principal will mature June 1, 1908.

Thurston County (Wash.) School Districts.—*Bond Sales.*—The State Board of Land Commissioners has purchased at par a $300 5% bond of District No. 30 and a $500 bond of District No. 40, situated at Olympia. Bonds mature five years from date of issue.

Toledo, Ohio.—*Bond Sale.*—The Sinking Fund Trustees have taken the $14,582 02 Laurence Avenue improvement bonds recently authorized. These bonds bear 5% interest, payable at the office of the City Treasurer, and the principal matures April 24, 1903.

Troy, Ohio.—*Bond Sale.*—On May 24, 1898, the $10,000 4½% street improvement bonds were awarded to Geo. Eustis & Co., Cincinnati, at 102·25. Following are the bids:

Geo. Eustis & Co., Cincinnati	102·25	Lamprecht Bros. Co., Cleve	101·07
Briggs, Smith & Co., Cincinnati	*102·50	S. A. Kean, Chicago	100·125
		Troy National Bank	100·01

* Conditional guarantee.

Bonds mature April 1, 1908. For further description of securities see CHRONICLE May 7, 1898, p. 918.

Union Springs, Ala.—*Bond Issue.*—The city is arranging for the sale of $10,000 electric-light bonds.

Washington County (P. O. East Machias), Me.—*Bond Offering.*—Proposals will be received until 2 P. M. June 13, 1898, by Austin Harris, County Treasurer (present address East Machias), for $200,000 4% bonds. Securities are issued in aid of the Washington County Railroad, and are part of a subscription amounting to $500,000 authorized by an Act of the Legislature approved February 28, 1895, and of which $100,000 has already been issued. Bonds are dated January 1, 1898, and mature January 1, 1928, subject to call after Jan. 21, 1923. Interest will be payable semi-annually at the Boylston National Bank, Boston. Bids will be opened at the Court House in Machias, Me., at the above hour. These bonds are "not liable to State, county or municipal taxation for a period of 20 years from their issue." Bonds will be delivered to the purchaser during June and July next, and will bear interest from the date of delivery.

Watervliet, N. Y.—*Bond Sale.*—On June 1, 1898, the $53,000 4% school bonds were awarded to E. J. Gallien, Albany, at 102·75. Bonds mature $5,000 yearly on June 1 from 1899 to 1907, inclusive, and $8,000 on June 1, 1908. For further description of bonds see CHRONICLE May 21, 1898, p. 1014.

The city also sold to E. J. Gallien, Albany, at 100·75, $12,000 4% electric-light bonds. Securities mature $4,000 yearly on July 1 from 1899 to 1901, inclusive.

Waukesha, Wis.—*Bond Sale.*—The city has sold at par the $5,000 4% "additional high-school bonds" to the Waukesha National Bank, the purchaser of the original $30,000 issue.

Wayland (Iowa) School District.—*Bond Offering.*—Proposals will be received until June 15, 1898, by H. Magdefran, Secretary of the School Board, for $4,500 6% school building bonds.

Winchester (Ill.) School District No. 3.—*Bond Offering.*—Proposals will be received until 8 P. M., June 9, 1898, by the Board of Education, E. J. Frost, President, for $8,000 school bonds. Interest will be at not more than 6%, payable annually in Winchester. Principal will mature one bond of $800 yearly from 1899 to 1908, inclusive.

Youngstown, Ohio.—*Bond Offering.*—Proposals will be received until 2 P. M., June 27, 1898, by F. C. Brown, City Clerk, for $8,275 5% Market Street sewer bonds and $650 5% Columbia Street grading bonds. Bonds bear date July 1, 1898, and interest will be payable semi annually at the office of the City Treasurer. The sewer bonds mature $175 Oct. 1, 1899, and $900 yearly on Oct. 1 from 1900 to 1908. The grading bonds mature yearly on Oct. 1, $200 in 1899 and 1900, and $250 in 1901. Bids must be for each separate issue of bonds.

Yuma County School District No. 1, Yuma, Ariz.—*Bond Sale.*—On May 10, 1898, the $10,000 7% gold school building bonds were awarded to the Firemen's Fund Insurance Co. of San Francisco at 106·01. A bid of 100·05 was received from V. D. Luce, a local investor. Bonds mature $2,000 yearly, beginning in 1907.

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THE QUOTATION SUPPLEMENT

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

[Entered according to Act of Congress in the year 1898, by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.]

NEW YORK, JUNE 4, 1898.

THE QUOTATION SUPPLEMENT.

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WILLIAM B. DANA COMPANY, PUBLISHERS,
PINE ST., CORNER OF PEARL ST., NEW YORK.

REVIEW OF MAY.

The course of mercantile and financial affairs during May was controlled by the decisive victory won by Commodore George Dewey in the naval battle with the Spanish fleet off Manila in the Philippine Islands on the first day of the month. The outcome of the engagement (though not the full extent of the victory) was known here the very next day, Monday May 2, through cable dispatches from Manila to Madrid, whose purport the Spanish Ministry allowed to become public Sunday night—the day of the engagement. Confirmatory advices were also received through cablegrams to some of the European governments, notably the British, sent by their representatives at Manila before the cutting of the cable.

The effect was instantaneous and far reaching. It was the first engagement of the war, on which much depended. The markets at once and for the rest of the month felt the stimulus of the victory. It served to inspire confidence in our men and in our ships, which latter had not previously been put to the supreme test. Moreover, by destroying Spanish power in the Pacific Ocean it removed the danger of the enemy's fleet preying upon American commerce in that part of the world. Most of all it tended to encourage strong expectations that the conflict would be brought to an early close, Spain being forced to submit to the inevitable. On the Stock Exchange the changed situation has been reflected by rising prices and a strong tone, in the money market by a return to ease, and in the foreign exchange market by the renewed purchase of bills for investment with the effect of bringing rates the last half of the month up to above the gold-import point. Even Europe may be said to have shared in the benefits; for with the demand for gold for the United States checked, the Bank of England was able to reënforce its gold reserve without difficulty, and on the 26th it reduced its discount rate from 4 to 3½ per cent.

The United States Government did not get direct word from Commodore Dewey until the Saturday following the engagement—that is, not until the 7th—he having cut the cable when he found he could not use it for official dispatches. The report when it did arrive proved a further stimulus, in showing a perfectly crushing defeat for the Spaniards. The American squadron succeeded in destroying the entire Spanish fleet, composed of eleven ships, and also in silencing the water-battery at Cavite. This was accomplished without serious damage to our ships and without the loss of a single American life, only eight men being injured, and those but slightly. The Spaniards, on the other hand, suffered severe losses. As a result of the victory Commodore Dewey received a vote of thanks from Congress and was made Rear-Admiral. The Administration also determined to send an army to Manila to enable Admiral Dewey to occupy the islands. The preparations to that end necessarily consumed a good deal of time, but a considerable body of troops was sent out from San Francisco before the close of the month. They are to be under command of General Merritt of the United States Army.

In the Atlantic progress was less rapid. Most of the 125,000 volunteers called the previous month, as also a good part of the regular army, had been concentrated at the mobilizing points in the South—Chickamauga and Tampa—by the latter part of the month, preparatory to an attack on Cuba. The actual invasion of the island had to be deferred pending the definite location of the Spanish fleet which left the Cape Verde islands on April 29. All through the month there was much uncertainty as to the whereabouts and ultimate destination of this fleet, and no one knew whether it was to turn up at the Philippine Islands, or at Porto Rico, or at Cuba, or would make a descent somewhere along the Atlantic coast. The American fleet in the Atlantic had to be divided to be prepared for any one of these contingencies. In the effort to find the Spanish fleet a portion of the American squadron under Admiral Sampson was sent to Porto Rico, and, not succeeding in its search, on the 12th bombarded the forts at San Juan, but did not stay long enough

to silence them. On the 13th news came that the Cape Verde fleet had been sighted the day before off Martinique, in the French West Indies. It was then supposed it would proceed either to Porto Rico or Cuba, and the movements of the American ships under Admiral Sampson and Commodore Schley were planned with the view to intercept it, but on the 14th it put in at Curacoa, off Venezuela. Thereafter its whereabouts again became shrouded in mystery, but at the end of the month it was definitely reported at Santiago de Cuba "bottled up." To prevent information concerning our military and naval operations from reaching Spain, which had previously been kept well informed, the Government placed restrictions on the receipt and transmission of cable dispatches containing information of this character.

A number of minor engagements took place on the Cuban coast during the month, some resulting disastrously. At Cardenas, on the 11th, the torpedo boat Winslow, which with two other American ships was chasing a Spanish gunboat, ventured too close to the shore and a masked battery opened fire on her and killed Ensign Worth Bagley and four others, besides wounding several more. These are supposed to have been the first American victims of the war, but apparently on the same day two Americans lost their lives while a number of others sustained severe injuries at Cienfuegos on the southern coast of Cuba, in carrying out orders to cut the cables at that point. The Spanish loss on that occasion is believed to have been very heavy, as the several small forts which opened fire on our ships were destroyed. Two of the three cables were cut, but the Spaniards seem subsequently to have succeeded in repairing them. There were also some other casualties during the month.

One of the gratifying events of the month was the safe arrival of the battleship Oregon at Key West, Fla., after a voyage of 81 days and a trip of 17,499 miles from Puget Sound around Cape Horn, thus relieving the anxiety regarding the safety of the ship which had been felt so long. President McKinley, by proclamation dated May 25th, issued a call for 75,000 more volunteers. Congress had previously passed bills for the enlistment of a volunteer brigade of 3,500 engineers and for the enlistment of 10,000 "immunes," and altogether the military strength of the United States was brought up to 278,500 men. The Senate Finance Committee on the 12th reported the War revenue bill, amended so as to strike out the provision for the issue of bonds, besides adding clauses for the coinage of the seigniorage and the issue of $150,000,000 greenbacks, and making many other alterations. Debate on the measure began on the 16th and continued to the end of the month.

A very noteworthy development was a further sharp rise in wheat, the May option here jumping from 118½ April 30 to 191 May 10, and in Chicago from 120¼ to 185. The other options also advanced, though to a less extent. For July delivery the price rose from 101⅞ on the 1st to 131¾ on the 10th, and closed at 107 on the 31st. On the 31st the May option, with the closing of the Leiter deal, suddenly dropped 50 cents in Chicago, to $1 25, the price here falling to $1 15. In Europe the effect of the rise was to produce bread riots, which were particularly formidable in Italy and Spain. Both Italy and France suspended their import duties on wheat up to July 1; these duties were originally the same in both countries, namely about 36¾ cents per bushel, but those in Italy had been reduced to 26 cents January 1 1898. Spain, which had the previous March modified the duties, gazetted a decree allowing the free entry of cereals.

We have stated above that the money market again relapsed into ease. The evidence is furnished in the following figures.

RATES FOR MONEY IN NEW YORK, WEEKLY.

	May 6.	May 13.	May 20.	May 27.
Call Loans—				
Stock Exchange—Range for week	2 -4	1⅛-3	1⅛-2	1 -1⅜
Average for week	3	2¼	1⅝	1⅝
At banks and trust companies	3	2 -2⅛	2 -2⅛	1½-2
Time Loans—				
Thirty days	....	...	...	2¼
Sixty days	4⅛	3¼-4	3	2½
Ninety days	5	3½-4	3⅛	3
Four months	5	4½-5	3½	3
Five months	5	4½-5	3¼-4	3⅛
Six months	5	4¼-5	3¼-4	3⅛
Seven months	....	...	....	3⅛
Commercial Paper—				
Double Names Choice—60 to 90 days	5½-6	5 -5½	4½	3¾
Single Names—Prime 4 to 6 months	6 -7	5¼-6½	4¾-5½	4 -4½
Good 4 to 6 months	7 -8	6½-7½	5 -6	5 -6

In the foreign exchange market, while rates seesawed up and down a good deal, the general tendency was sharply upward. Further gold engagements were announced early in the month, but after that the advance in rates put them out of the question. The principal factor in the higher rates was the ease in money, leading to large loans on sterling and the purchase of bills for investment.

ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

	Bankers' Bills. 60 Day.	Bankers' Bills. Sight.	Bankers' Bills. Cable.	Commercial Bills. Prime.	Commercial Bills. Documentary.
May 2	4 80¾-4 81	4 84 -4 84¼	4 84⅛-4 84⅜	4 80 -4 80¼	4 79½-4 80⅛
" 3	4 80¾-4 81	4 84¼-4 84½	4 84¾-4 85	4 80 -4 80¼	4 79½-4 80⅛
" 5	4 80¾-4 81	4 81 -4 81¼	4 81⅛-4 84¾	4 80 -4 80¼	4 79½-4 80⅛
" 9	4 81⅛-4 81⅛	4 84¾-4 85	4 85¼-4 85⅛	4 80¾-4 81	4 80¼-4 81¼
" 10	4 81⅛-4 81¾	4 84⅛-4 84¾	4 85 -4 85¼	4 80¾-4 81	4 80¼-4 81¼
" 12	4 81⅛-4 81¾	4 84¾-4 85	4 85⅛-4 85½	4 81 -4 81¼	4 80½-4 81½
" 13	4 81¾-4 82	4 85¼-4 85½	4 85¾-4 86	4 81¼-4 81½	4 80¾-4 81¾
" 14	4 82 -4 82¼	4 85½-4 85¾	4 86 -4 86¼	4 81½-4 81¾	4 81 -4 82
" 16	4 83 -4 83¼	4 85¾-4 86⅛	4 86¾-4 87	4 82¼-4 82½	4 81¾-4 82¼
" 17	4 82¾-4 82¾	4 85¾-4 86	4 86¼-4 86⅛	4 82 -4 82¼	4 81¾-4 82⅛
" 18	4 83 -4 83¼	4 84¼-4 84½	4 86¾-4 87	4 82¼-4 82½	4 81¾-4 82¾
" 20	4 83¼-4 83½	4 86¼-4 83½	4 86¾-4 87	4 82¾-4 83	4 82 -4 83
" 21	4 84 -4 84¼	4 86¾-4 87	4 87¼-4 87½	4 83⅛-4 83¾	4 83 -4 83¼
" 24	4 84 -4 84¼	4 86⅛-4 86¾	4 87 -4 87¼	4 83½-4 83¾	4 83 -4 83¼
" 26	4 84¼-4 84½	4 84¼-4 84½	4 86¾ 4 87	4 83½-4 83¾	4 83 -4 83¼
" 27	4 84 -4 84¼	4 86¼-4 86½	4 86¾-4 87	4 83½-4 83¾	4 83 -4 83¼
" 31	4 84 -4 84¼	4 86 -4 86¼	4 86½-4 86¾	4 83½-4 83¾	4 83 -4 83¼

The *posted* rates for every day in the month are given in the following.

POSTED RATES—BANKERS' STERLING BILLS.

May	60 days.	Demand.	May	60 days.	Demand.	May	60 days.	Demand.
1	.... S.	.....	13	4 82 - ⅛	4 85½-6	25	4 84½-5	4 87 -8
2	4 81½-2	4 85 - ⅛	14	4 82⅛ 3	4 85½-6½	26	4 84½-5	4 87 -8
3	4 81½-2	4 85 - ⅛	15	.....S.	.....	27	4 84½-5	4 87 -8
4	.....H	.....	16	4 83 -4	4 86½-7½	28	4 84½-5	4 87 -8
5	4 81½-2	4 85 - ⅛	17	4 83 -4	4 86½-7	29	.....S.	.....
6	4 81½-2	4 85 - ⅛	18	4 83 -4	4 86½-7½	30	4 84½-5	4 87 -8
7	4 81½-2	4 85 - ⅛	19	4 83½-4	4 87 - ⅛	31	H	.....
8	.....S.	.....	20	4 83½-4⅛	4 87 - ⅛			
9	4 81½-2½	4 81½-6	21	4 83½-4⅛	4 87 - ⅛	Open	4 84½-2	4 85 - ⅛
10	4 82 - ⅛	4 85½-6	22	.....S	.....	High	4 85 -	4 88 -
11	4 82 - ⅛	4 85½-6	23	4 84 -5	4 87 -8	Low	4 81½-	4 85 -
12	4 82 - ⅛	4 85½-6	24	4 84½-5	4 87 -8	Last	4 84½-5	4 87 -8

The stock market advanced 1@10 points on Monday, May 2, on the news of the victory at Manila, transactions being large. After the first ten days business fell off, but the tone continued strong, with further noteworthy advances in a number of cases, particularly in the granger properties, which were favorably influenced by the bright outlook for the farming industry.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of May.	1898.	1897.	1896.	1895.
Stock sales—				
Number of shares	9,191,884	3,342,035	2,799,613	8,932,707
Par value	$871,436,450	$324,135,850	$263,702,533	$859,162,950
Bond sales (par value)—				
Railroad & misc. bds.	$53,758,700	$24,476,700	$22,297,700	$78,556,700
Government bonds	403,000	1,110,850	1,284,000	921,000
State bonds	159,500	71,000	279,000	323,000
Total bond sales	$54,321,200	$25,658,550	$23,864,700	$79,8[illegible],700
Jan. 1 to May 31.				
Stock sales—				
Number of shares	43,199,332	18,119,771	21,183,516	25,365,893
Par value	$4,208,539,425	$1,735,185,800	$1,932,598,958	$2,429,814,385
Bond sales (par value)—				
Railroad & misc. bds.	$319,424,310	$159,070,590	$167,897,320	$203,939,720
Government bonds	3,651,500	6,521,450	16,176,6[illegible]0	5,204,350
State bonds	623,400	819,500	1,362,000	3,[illegible]19,700
Total bond sales	$323,759,210	$166,411,540	$185,442,970	$212,863,770

SALES OF COTTON ON THE COTTON EXCHANGE.

	1898. Bales.	1897. Bales.	1896. Bales.	1895. Bales.
Month of May	1,679,500	1,774,200	2,988,400	4,334,300
January 1 to May 31	11,771,500	11,024,000	1[illegible],305,700	15,792,700

SALES OF GRAIN ON THE PRODUCE EXCHANGE.

	1898. Bushels.	1897. Bushels.	1896. Bushels.	1895. Bushels.
Month of May	127,544,150	124,918,275	112,024,863	859,429,238
January 1 to May 31	523,085,420	389,623,347	420,792,540	904,252,621

NEW YORK STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and for the year 1898. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in th official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our reader and to present them in the most convenient way for study and reference. All quotations in the column headed "*Price about January 3, 1898*," were made on that date except those in italics, which are the nearest in January, 1898.

☞ *For foot notes to tables see last page of Bonds and last page of Stocks.*

BONDS.—PRICES AND SALES FOR MAY AND THE YEAR TO DATE.

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1898.		PRICES IN MAY. May 2.		May 31.		Lowest.	Highest.	RANGE SINCE JAN. 1. Lowest.	Highest.
U. S. Gov. Securities.		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
U. S. 2s, registered.....Optional	Q-M	.....	99½	.....	95	.....	95	.....	.....	.....	98 Apr. 4	98½ Mar. 22
U. S. 4s, registered.....1907	Q-J	168,000	112¼	112¾	106½	107¼	107½	108½	106¾ May 2	109 May 13	106¾ May 2	113 Feb. 4
U. S. 4s, coupon.....1907	Q-J	18,000	113½	114	107½	108½	110	112	108 May 2	111¼ May 27	107 Apr. 26	114¾ Feb. 8
U. S. 4s, registered.....1925	Q-F	15,000	128	128½	118	119	121¾	122½	121⅞ May 20	122¼ May 17	116¾ Apr. 19	129½ Jan. 11
U. S. 4s, coupon.....1925	Q-F	47,000	128	128½	118	119	121¾	122½	120 May 3	123¼ May 9	117¾ Apr. 19	129¾ Jan. 12
U. S. 5s, registered.....1904	Q-F	115,000	114	114½	109½	110½	110¾	111¾	109¾ May 2	110¼ May 6	109¾ May 2	111¾ Mar. 31
U. S. 5s, coupon 1904	Q-F	19,000	114	114½	109½	110½	110¾	111¾	109¾ May 2	111 May 19	109¾ May 2	115 Jan. 14
U. S. 6s, currency.....1899	J-J	.....	103¼	.....	102½	.....	100½	.....	.....	.....	102⅞ Apr. 26	104 Jan. 22
U. S. 4s, reg. ctfs. of indebtedness (Cherokee).....1899	Mch	.....	103¼	.....	100	.....	100	.....	.....	.....	.....	.....
Railroad Bonds.												
Akron & Chic. Junc. *See* B. O.												
Alabama Cent. *See* South'n Ry.												
Alabama Mid., 1st gu., g.....1928	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	91 Jan. 20	91 Jan. 20
Albany & Susq. *See* Del. & Hud.												
Allegheny Valley. *See* Penn. Co.												
Am. Dock & Imp. *See* Cent. of N. J.	Q-J											
Ann Arbor, 1st, g. 4s.....1995.		83,000	82	83	82	82¾	84¾	85	83 May 3	85 May 31	81 Apr. 25	86¾ Feb. 15
Atch. Topeka & Santa Fe Ry.—												
General, gold, 4s.....1995	A-O	2,581,000	89¾	89⅞	87	87½	91⅛	91¼	86¼ May 2	91¾ May 31	85 Apr. 26	94 Feb. 3
Registered.....1995	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	89⅜ Mar. 22	89⅜ Mar. 22
Adjustm't, g., 4s.....1995	Nov	8,911,000	58½	58¾	59⅞	60⅛	64⅜	64¾	59¾ May 2	64⅞ May 31	54¾ Mar. 12	64⅞ May 31
Registered.....1995	Nov	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equip. tr, Series A, g., 5s...1902	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & St. Louis, 1st, 6s...1915	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlan. Av., B'kl'n, imp. g. 5s..1934	J-J	.....	*85*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlan. & Danville 1st. g. 5s..1950	J-J	.....	94	96	96	.....	.....	.....	.....	.....	95 Jan. 5	98⅜ Feb. 19
Atlanta & Char. *See* South'n Ry.												
Austin & N. W. *See* So. Pacific.												
Battle Creek & Stur. *See* Mich. C.												
Balt. & O., 1st, 6s, P'k'b'g Br. 1919	A-O	295,000	110⅛	.....	.....	101	.....	.....	100½ May 2	107 May 31	100 Apr. 21	118½ Feb. 11
Gold 5s.....1885-1925	F-A	13,000	78	.....	.....	.....	105	.....	100¼ May 20	104½ May 25	80 Jan. 12	104½ May 25
Coupons off.....		.....	*84*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1885-1925	F-A	10,000	.....	.....	.....	.....	.....	.....	102 May 25	102 May 25	95 Feb. 4	102 May 25
Engraved certs. of deposit....	.....	31,000	75	.....	.....	98	100	.....	98 May 13	100½ May 31	90 Jan. 25	100½ May 31
Consol. gold 5s.....1988	F-A	3,000	91	.....	.....	.....	105	.....	104⅞ May 27	104⅞ May 27	104⅞ May 27	104⅞ May 27
Registered.....1988	F-A	3,000	.....	.....	.....	.....	.....	.....	103 May 24	103½ May 24	103 May 24	103½ May 24
J. P. M. & Co. ctfs. of deposit	.....	.....	.....	.....	.....	.....	100	.....	.....	.....	97 Apr. 6	97 Apr. 6
Balt. B'lt, 1st, g. 5s, int, gu. 1990	M-N	5,000	79½	.....	.....	.....	90	.....	90 May 20	90 May 20	84 Jan. 11	90 May 20
W. Va. & P., 1st, g., 5s.....1990	A-O	.....	*98*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mon. R., 1st gu., g., 5s.....1919	F-A	.....	*97*	.....	.....	.....	.....	.....	.....	.....	.....	.....
C. O. Reorg., 1st con. g., 4½s 1930	M-S	.....	*99*	.....	.....	.....	100	.....	.....	.....	99 Jan. 27	99 Jan. 27
C. & C. Mid., 1st. ext. 4½s..1939	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
A. & Ch. J., 1st, gu. int. g., 5s. 1930	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Coupons off.....	.....	.....	.....	.....	.....	.....	90	.....	.....	.....	.....	.....
Pitts. & Conne[illegible] 1st g. 4s. 1946	J-J	.....	104	.....	.....	.....	.....	.....	.....	.....	.....	.....
B. & O. S. W., 1st, gu. g. 4½s. 1990	J-J	16,000	*97*	.....	.....	.....	99½	.....	99½ May 26	100 May 19	98½ Jan. 17	100 Jan. 10
B. & O. S. W. Ry., con. g. 4½s. 1993	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, inc., g. 5s, ser. A.....2043	Nov	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series B.....2043	Dec	15,000	*15*	.....	.....	.....	.....	.....	8 May 31	8 May 31	8 May 31	9½ Feb. 3
B. & O. S. W. Ter. Co., gu., g. 5s..'42	M-N	.....	*79*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ohio & Mississippi—												
1st consol. 4s.....1947	J-J	.....	*104*	.....	.....	.....	.....	.....	.....	.....	105⅛ Jan. 31	105⅛ Jan. 31
2d, con., 7s.....1911	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, Spring. Div., 7s.....1905	M-N	26,000	.....	*108*	.....	.....	.....	103¾	102½ May 2	104 May 27	102½ May 2	107¾ Feb. 10
1st, gen., 5s 1932	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Beech Creek. *See* N. Y. C. & Hud.												
Bellev. & Carond. *See* St. L. A. & T. H.												
Booneville Bdg. Co. *See* Mo. K. & T.												
B'way & 7th Av.—*See* Met. St. Ry.												
B'klyn City. 1st, con. 5s.....1941	J-J	2,000	*114¼*	.....	.....	.....	.....	.....	113 May 27	113 May 27	113 May 27	113 May 27
Brooklyn Elev., 1st, gold, 6s, 1924,												
Eng. Trust Co. certificates.....	.....	46,000	82	.....	.....	.....	84	85	80¼ May 3	85 May 18	79 Apr. 8	87½ Feb. 9
2d, gold, 5s, 1915, Eng. Trust												
Co. certificates, 3d instal. paid	.....	2,000	*48*	.....	.....	.....	68½	.....	68 May 24	68 May 24	68 May 24	68 May 24
Seaside & B. B. 1st, gu., g., 5s. 1942												
Eng. Trust Co. certificates ...	.....	.....	*70*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union El., 1st, guar., g. 6s, 1937,												
Eng. Trust Co. certificates ...	.....	70,000	82	.....	.....	.....	84	.....	80 May 2	84¾ May 31	80 Apr. 15	87½ Feb. 8
Brook. Rap. Tran., g., 5s.....1945	.....	514,000	.....	94⅞	92½	.....	95¼	95½	92½ May 2	95¾ May 5	91 Apr. 2	97 Feb. 19
B'klyn & Montauk. *See* L. Island.												
Bruns. & West., 1st, g., 4s....1938	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Buffalo N. York & Erie, *See* Erie.												
Buff. R. & P., gen. g., 5s.....1937	M-S	.....	*104½*	*107*	100	.....	103	106	.....	.....	104⅛ Jan. 18	106 Feb. 25
Roch. & Pittsb., 1st, 6s....1921	F-A	.....	126½	.....	122	.....	.....	.....	.....	.....	127 Jan. 26	127 Jan. 26
Consol., 1st, 6s.....1922	J-D	.....	*123*	.....	119	123	.....	.....	.....	.....	123 Apr. 12	123 Apr. 12
Cl. & Mah., 1st., gu. g. 5s...1943	J-J	.....	*118*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Buff. & Southwestern. *See* Erie.												
Buff. & Susq., 1st, gold, 5s....1913	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Burl. C. R. & No., 1st, 5s.....1906	J-D	9,000	106¼	.....	105½	.....	105	.....	105¾ May 6	108 May 12	105¾ Mar. 28	109 Feb. 4
Con. 1st & col. tr., g., 5s....1934	A-O	2,000	106⅝	107⅜	.....	.....	.....	.....	103 May 19	103 May 19	100 Apr. 23	109 Jan. 22
Registered.....1934	A-O	.....	.....	*108*	.....	.....	.....	.....	.....	.....	.....	.....
M. & St. L., 1st, gu., g., 7s....1927	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
C. R. I. F. & N. W., 1st, g. 6s. 1920	A-O	.....	106	.....	.....	.....	105	.....	.....	.....	.....	.....
1st, 5s.....1921	A-O	.....	*105*	.....	.....	.....	.....	.....	.....	.....	105 Jan. 4	105 Jan. 4
Can. So., 1st, int. gu., 5s....1908	J-J	70,000	*109⅞*	*110½*	.....	.....	110	112½	108¾ May 5	110⅛ May 27	107¾ Apr. 27	111 Jan. 28
Can. So., 2d, 5s.....1913	M-S	24,000	107⅛	.....	104½	107⅛	108⅜	108½	107 May 9	108½ May 31	105 Apr. 16	111 Feb. 17
Registered.....1913	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Carb. & Shawn. *See* St. L. A. & T. H.												
Carthage & Ad. *see* N. Y. C. & H.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN MAY. May 2. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Ced. R. Ia. F. & N. *See* B. C. R. & N.												
Central Ohio. *See* Balt. & Ohio.												
Cent. RR. & B'k'g Co. of Ga.—												
Collateral gold 5s.....1937	M-N	.....	.....	90	.....	.....	.....	.....	.....	.....	87 Apr. 21	93½ Feb. 16
Cent. of Ga. Ry.—1st, g., 5s.1945	F-A	.....	115¼	.....	.....	.....	.....	.....	.....	.....	114 Mar. 25	119½ Jan. 13
Registered.....1945	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol., gold, 5s.....1945	M-N	50,000	91	.....	.....	.....	.....	87¼	86 May 5	87½ May 27	84¾ Apr. 29	92¼ Jan. 22
Registered.....1945	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, pref., income, g., 5s...1945	Oct	57,000	44	44½	33	38	.....	39	38 May 2	39¼ May 12	36 Mar. 25	44½ Jan. 3
2d, pref., income, g., 5s...1945	Oct.	25,000	14⅝	.....	10½	14	.....	13	13 May 2	14 May 11	11 Apr. 11	15½ Jan. 6
3d, pref., income, g., 5s...1945	Oct.	1,000	.....	8½	5½	.....	.....	.....	5 May 26	5 May 26	5 May 26	8½ Jan. 21
Mac. & Nor. Div., 1st, g. 5s.1946	J-J	.....	86	.....	.....	.....	.....	.....	.....	.....	92 Jan. 6	92 Jan. 6
Mobile Div., 1st, g. 5s.....1946	J-J	.....	94	97	.....	.....	.....	.....	.....	.....	95⅜ Jan. 19	95⅜ Jan. 19
Mid. Ga. & Atl. Div. 5s....1947	J-J	.....	78	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cent'l of N. J.—1st, con., 7s.1899	Q-J	.....	104	.....	103½	.....	104	.....	.....	.....	104⅜ Jan. 4	104¾ Feb. 3
1st, conv. 7s.....1902	M-N	.....	113	.....	.....	.....	.....	.....	.....	.....	.....	.....
Conv. deb. 6s.....1908	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	110½ Feb. 15	110½ Feb. 15
General, gold, 5s.....1987	J-J	121,000	110	110¼	.....	.....	112½	.....	112 May 16	114 May 25	109½ Apr. 27	114⅞ Feb. 10
Registered.....1987	Q-J	24,000	110	114	.....	.....	111½	.....	111½ May 24	112¾ May 31	108¾ Apr. 26	114¾ Feb. 14
Leh. & W. Coal, con. ass. 7s.1900	Q-M	79,000	.....	100⅛	99¾	100½	101¼	102	99½ May 25	101½ May 31	99½ May 25	103½ Feb. 19
5s.....1912	M-N	.....	90	90	.....	.....	.....	.....	.....	.....	90 Jan. 5	93 Feb. 25
Am. Dock & Imp. Co. 5s....1921	J-J	1,000	.....	115½	.....	.....	.....	.....	112½ May 17	112½ May 17	110 Apr. 26	116 Mar. 4
N. J. So., int. guar. 6s.....1899	J-J	.....	102	103	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific—												
Speyer & Co., cts. dep. A. 1898	....	.....	102	.....	.....	.....	102	.....	.....	.....	103 Jan. 18	103 Jan. 18
Do do B, C, D. 1899	....	.....	102	.....	.....	.....	102	.....	.....	.....	103 Feb. 18	103 Feb. 18
Ext. g. 5s, series E.....1898	J-J	6,000	.....	.....	.....	.....	102	.....	101¾ May 5	101¾ May 5	101¾ May 25	103⅛ Feb. 23
Speyer & Co., cts. of dep. E. 1900	...	.....	102	.....	.....	.....	102	.....	.....	.....	.....	.....
Do do F, G, H, I. 1901	...	.....	102	.....	100	.....	102	.....	.....	.....	.....	.....
S. Joaquin Br., gold, 6s....1900	A-O	.....	101½	.....	100	.....	.....	102½	.....	.....	105 Feb. 23	105 Feb. 23
Guar., gold, 5s.....1939	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Speyer & Co., Eng. cts.....	...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Land grant, gold, 5s.....1900	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	100½ Feb. 25	102 Mar. 19
C. & O. Div., ext., g., 5s....1918	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	101 Jan. 18	101 Jan. 18
Western Pacific, 6s.....1899	J-J	7,000	101	.....	.....	.....	102½	103½	102½ May 11	103½ May 12	101 Mar. 17	103½ May 12
No. of Cal., 1st gu., g. 6s...1907	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guar., gold, 5s.....1938	A-O	65,000	98	.....	.....	.....	.....	.....	100 May 9	101¼ May 24	100 Jan. 4	102½ Feb. 25
Central Wash., 1st, g., 6s....1938												
Knick. Trust Co. eng. certs.....	....	.....	30	.....	.....	.....	.....	.....	.....	.....	40 Feb. 2	40 Feb. 2
Charl. & Sav., 1st, g., 7s.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ches. & O., P. M., fd., g., 6s...1898	J-J	.....	100½	.....	.....	.....	.....	.....	.....	.....	101⅛ Jan. 7	101⅛ Jan. 7
Gold 6s, Series A.....1908	A-O	.....	110	120	.....	.....	116	.....	.....	.....	119½ Mar. 3	120½ Feb. 14
Gold 6s.....1911	A-O	5,000	110	120	.....	.....	118½	.....	118 May 19	119 May 28	115½ Apr. 20	120¼ Jan. 21
1st cons., g., 5s.....1939	M-N	77,000	114	.....	110½	.....	113	113½	111 May 2	113½ May 2	111 May 2	117 Feb. 11
Registered.....1939	M-N	.....	.....	113	.....	.....	.....	.....	.....	.....	113 Jan. 3	114½ Jan. 31
Gen. gold, 4½s.....1992	M-S	864,000	.....	82½	76½	77½	.....	81⅛	76½ May 2	81¼ May 31	73½ Mar. 26	84½ Feb. 16
Registered.....1992	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
R. & A. Div., 1st con. g., 4s.1989	J-J	37,000	103½	105½	98½	.....	102¾	.....	100½ May 5	103 May 27	99 Apr. 25	105 Jan. 24
2d con. g., 4s.....1989	J-J	2,000	.....	94½	.....	.....	.....	.....	93¾ May 9	94 May 25	92 Mar. 14	94 May 25
Craig Valley, 1st. g., 5s....1940	J-J	2,000	94	96	.....	.....	.....	.....	95 May 24	95⅛ May 27	95 May 24	99½ Feb. 7
Warm Spr. Val., 1st g., 5s...1941	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eliz. Lex. & Big S., gu., g. 5s. 1902	M-S	34,000	101½	102	.....	100	.....	100½	99 May 3	100¼ May 20	97½ Apr. 11	104 Jan. 13
Chic. & Alton, sink. fd., 6s....1903	M-N	.....	112	.....	.....	.....	110	.....	.....	.....	112½ Feb. 23	113½ Apr. 21
Lou. & Mo. R., 1st, 7s.....1900	F-A	6,000	111	.....	.....	.....	.....	.....	107⅛ May 16	107⅛ May 16	107 Mar. 23	111 Jan. 7
2d, 7s.....1900	M-N	.....	107	.....	.....	.....	106½	107	.....	.....	.....	.....
St. L. Jacks. & C., 2d gu. 7s. 1898	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Miss. Riv. B'ge, 1st, s. f. g. 6s 1912	A-O	.....	104½	.....	102½	.....	.....	.....	.....	.....	.....	.....
Chil. Burl. & No. *See* C. B. & Q.												
Chic. Bur. & Q., cons., 7s.....1903	J-J	49,000	115¼	115¾	.....	115½	.....	.....	114 May 2	117 May 26	113½ Apr. 20	117 May 26
Sinking fund 5s.....1901	A-O	.....	103¾	.....	.....	.....	.....	.....	.....	.....	104¼ Feb. 1	107 Feb. 24
Debenture 5s.....1913	M-N	58,000	.....	107	.....	.....	105	106½	104⅞ May 16	106 May 26	104⅞ May 16	109 Feb. 10
Convertible 5s.....1903	M-S	46,000	.....	111	104	.....	108½	109½	107½ May 9	109¾ May 27	104½ Mar. 25	112 Jan. 13
Iowa Div., sink. fd., 5s....1919	A-O	.....	106	.....	.....	.....	.....	.....	.....	.....	109½ Feb. 17	109½ Feb. 17
4s.....1919	A-O	1,000	101½	.....	.....	.....	.....	101	101 May 24	101 May 24	98 Apr. 4	104 Feb. 4
Denver Div., 4s.....1922	F-A	3,000	.....	102¼	95	.....	.....	.....	99 May 3	99 May 3	97 Apr. 1	101½ Jan. 7
4s.....1921	M-S	3,000	95	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & Ia. Div., 5s.....1905	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nebraska Exten., 4s.....1927	M-N	121,000	98¾	.....	94	96	97¼	98	97 May 3	98¼ May 7	95½ Mar. 25	100 Jan. 14
Registered.....1927	M-N	20,000	.....	.....	.....	.....	.....	.....	97 May 9	97 May 9	97 May 9	97¼ Mar. 19
Han. & St. Jo., con., 6s.....1911	M-S	4,000	121½	.....	.....	118½	.....	.....	120½ May 23	120½ May 23	119 Mar. 9	123 Jan. 31
Chic. Burl. & No., 1st, 5s..1926	A-O	.....	110¼	.....	.....	.....	.....	.....	.....	.....	105 Mar. 25	110¼ Jan. 5
Chic. & E. Ill., 1st, s. f. cur. 6s..1907	J-D	2,000	116¼	.....	.....	.....	.....	.....	116 May 23	116 May 23	116 May 23	116½ Feb. 3
Small.....1907	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st cons., g., 6s.....1934	A-O	.....	130	.....	.....	.....	.....	.....	.....	.....	122 Apr. 19	130 Jan. 3
Gen. cons., 1st, 5s.....1937	M-N	56,000	101⅛	102	.....	.....	105½	.....	102 May 2	105½ May 27	101¼ Jan. 11	108 Feb. 17
Registered.....1937	M-N	2,000	99	.....	.....	.....	.....	105	102 May 6	102 May 6	101 Jan. 4	105 Apr. 5
Chic. & Ind. Coal R'y, 1st, 5s. 1936	J-J	1,000	99	.....	.....	.....	.....	.....	105 May 18	105 May 18	100¼ Jan. 14	109 Feb. 11
Chicago & Erie. *See* Erie.												
Chic. Ind. & Louisv.—												
Lou. N. A. & Chic., 1st 6s...1910	J-J	5,000	111	.....	.....	.....	114½	117	112¾ May 2	113½ May 20	112 Feb. 25	113½ Feb. 16
C. I. & L. Refunding, g., 5s. 1947	J-J	2,000	89½	.....	.....	.....	85	.....	82 May 5	82 May 5	80 Mar. 12	89 Feb. 10
Refunding, g., 6s.....1947	J-J	10,000	94	.....	.....	100	.....	105	100 May 2	103 May 26	98 Apr. 26	105 Feb. 10
Chic. & Milwaukee. *See* Ch. & N.W.												
Chicago Milw. & St. Paul—												
1st, 7s, $ gold, R. D.....1902	J-J	6,000	137½	.....	139	.....	144	.....	142 May 16	142½ May 23	140 Jan. 29	143 Feb. 10
1st, 7s, £ gold, R. D.....1902	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st Iowa & D., 7s.....1899	J-J	.....	137½	.....	139	.....	144	.....	.....	.....	137½ Jan. 3	140½ Jan. 8
1st C. & M., 7s.....1903	J-J	.....	137½	.....	139	.....	144	.....	.....	.....	140 Jan. 13	144 Feb. 16
Chic. Mil. & St. P., con. 7s....1905	J-J	6,000	137½	.....	139	.....	144	.....	145 May 27	145 May 27	138 Jan. 4	145 May 27
1st I. & D. Exten., 7s.....1908	J-J	1,000	137½	.....	139	.....	144	.....	143 May 25	143 May 25	139¼ Jan. 5	143 May 25
1st Southwest Div., 6s....1909	J-J	12,000	118	.....	.....	.....	.....	.....	116 May 13	117½ May 23	116 May 13	119¾ Jan. 19
1st LaCrosse & D., 5s.....1919	J-J	.....	112¼	.....	.....	.....	.....	.....	.....	.....	110 Mar. 14	110 Mar. 14
1st So. Minn. Div., 6s.....1910	J-J	74,000	118	119	114½	.....	.....	.....	115½ May 2	119 May 25	114¼ Apr. 20	121 Feb. 23
1st Hast. & D. Div., 7s.....1910	J-J	.....	129	.....	122	.....	128	129	.....	.....	130 Feb. 3	130¼ Jan. 13
5s.....1910	J-J	.....	108½	.....	.....	.....	109	.....	.....	.....	.....	.....
Chic. & Pac. Div., 6s.....1910	J-J	.....	119	.....	115½	.....	118½	.....	.....	.....	118 Mar. 11	121 Jan. 28
Ch. & P. W., 1st, g., 5s....1921	J-J	48,000	115½	.....	113	.....	115¾	116	113 May 2	116 May 31	111 Apr 26	117 Jan. 10
Ch. & Mo. Riv. Div., 5s....1926	J-J	22,000	113½	115½	.....	113	.....	.....	110⅝ May 23	116 May 26	110⅝ May 23	117 Feb. 10
Mineral Point Div., 5s....1910	J-J	.....	110	.....	.....	.....	.....	.....	.....	.....	107 Jan. 5	110 Jan. 17
Ch. & L. Su. Div., g., 5s....1921	J-J	.....	113½	.....	.....	.....	.....	.....	.....	.....	112 Apr. 21	113½ Mar. 2
Wis. & Minn. Div., g. 5s...1921	J-J	.....	113½	.....	.....	.....	.....	.....	.....	.....	111 Apr. 29	115⅛ Feb. 11
Terminal, gold, 5s.....1914	J-J	4,000	112½	.....	.....	.....	112¼	.....	113 May 25	113 May 25	111 Apr. 1	115 Feb. 23
Far. & So. assu., g., 6s....1924	J-J	.....	127⅛	.....	.....	.....	.....	.....	.....	.....	127⅛ Jan. 5	127½ Jan. 27
Cont. sink. fund, 5s.....1916	J-J	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dak. & Gt. So., g., 5s.....1916	J-J	.....	110¾	112½	108	.....	.....	.....	.....	.....	109 Apr. 7	113½ Jan. 17
Gen., gold, 4s, series A....1989	J-J	91,000	104	.....	.....	.....	103¾	104¼	102 May 3	104 May 27	102 May 13	107 Feb. 4
Registered.....1989	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	104¾ Feb. 1	105½ Feb. 19
Mil. & No., 1st, M. L. 6s....1910	J-D	.....	122	.....	.....	.....	.....	.....	.....	.....	120 Mar. 15	122½ Jan. 19
1st, consol. 6s.....1913	J-D	.....	.....	124	.....	.....	.....	.....	.....	.....	117 Apr. 30	123 Feb. 7
Chic. & Nor. West.—Con. 7s. 1915	Q-F	4,000	144	.....	.....	.....	.....	.....	138 May 6	140 May 17	138 May 6	145 Jan. 10
Gold, 7s.....1902	J-D	5,000	116½	.....	113	.....	.....	.....	114¾ May 12	116 May 25	113 Apr. 20	116½ Feb. 21
Registered.....1902	J-D	15,000	116⅛	116¼	112	.....	.....	.....	112¼ May 27	115¾ May 13	112¼ May 27	116½ Feb. 15
Sinking fund 6s.....1879-1929	A-O	.....	.....	117	.....	.....	.....	.....	.....	.....	116½ Jan. 10	118½ Mar. 10
Registered.....1879-1929	A-O	.....	115	117	.....	.....	.....	.....	.....	.....	.....	.....
Sinking fund 5s.....1879-1929	A-O	2,000	111	113½	.....	.....	.....	.....	106½ May 16	106½ May 16	106 Apr. 2	111½ Feb. 2
Registered.....1879-1929	A-O	.....	108½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sinking fund deb. 5s.....1933	M-N	12,000	117	117⅛	.....	.....	115	118	114 May 23	115¼ May 26	114 May 23	118½ Feb. 9
Registered.....1933	M-N	.....	110¾	.....	.....	.....	.....	.....	.....	.....	117 Mar. 8	119 Feb. 21
Debenture 5s.....1909	M-N	6,000	109½	110	105	.....	108	.....	107½ May 18	108½ May 26	107½ May 18	110½ Feb. 23
Registered.....1909	M-N	.....	.....	110	.....	.....	.....	.....	.....	.....	109½ Mar. 19	109½ Mar. 19
Debenture 5s.....1921	A-O	9,000	115	.....	112	.....	.....	.....	112 May 11	112 May 11	112 May 11	116½ Feb. 25
Registered.....1921	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	117¾ Feb. 7	117¾ Feb. 7
Extension 4s.....1886-1926	F-A	34,000	106	106½	100	.....	103	106	104 May 7	104½ May 27	104 Mar. 8	107 Feb. 4
Registered.....1886-1926	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General, g., 3½s.....1987	M-N	22,000	.....	.....	.....	.....	.....	.....	99 May 16	101 May 28	99 May 16	101 May 28
Registered.....1987	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Escan. & L. Sup. 1st 6s....1901	J-J	1,000	111	.....	.....	.....	.....	.....	107¾ May 26	107¾ May 26	106 Apr. 21	107¾ May 26

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period	Sales in May. Par value	Price about January 3, 1898.		PRICES IN MAY. May 2.		May 31.		Lowest.		Highest.		RANGE SINCE JAN. 1. Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Chic. & Northwestern—(Con.)—																
Des Mo. & Minn., 1st 7s....1907	F-A															
Iowa Midland, 1st, 8s.....1900	A-O		111													
Chic. & Milw., 1st, 7s.....1898	J-J		101	101½									101½	Jan. 3	102¼	Apr. 12
Winona & St. Pet., 2d 7s...1907	M-N															
Milw. & Madison, 1st 6s....1905	M-S		116½	118									117	Jan. 12	117	Jan. 12
Ott. C. F. & St. Paul, 1st 5s.1909	M-S		109										109	Mar. 3	109	Mar. 3
Northern Illinois, 1st, 5s...1910	M-S		109										105	Apr. 22	105	Apr. 22
Mil. L. S. & West., 1st, g., 6s. 1921	M-N	5,000	135½			134	131	132½	132½	May 21	134	May 19	132½	May 21	137	Jan. 6
Conv. deb., 5s.....1907	F-A		110													
Ext. & imp., s. f., g., 5s...1929	F-A	5,000	116	119					113½	May 26	113½	May 26	113½	May 26	117½	Feb. 24
Mich. div., 1st, gold, 6s..1924	J-J		130										133	Mar. 22	134	Mar. 23
Ashland div., 1st, gold, 6s. 1925	M-S	6,000	133						133	May 19	133	May 19	133	May 19	135	Feb. 26
Incomes.....1911	M-N		117				108						112	Apr. 27	113	Apr. 21
Chic. R. I. & Pacific, 6s.....1917	J-J	3,000	131	134					131	May 26	131	May 26	130	Mar. 24	132	Apr. 21
Registered.....1917	J-J	35,000	130	134					127½	May 6	130¼	May 13	127½	May 6	131¼	Jan. 29
Debenture 5s.....1921	M-S	31,000		106¾	105¼		106¼		105¼	May 2	106¼	May 31	104¾	Mar. 25	108	Feb. 9
Registered.....1921	M-S															
General, gold, 4s.....1988	J-J	587,000							102⅜	May 7	105	May 27	102⅜	May 7	105	May 27
Registered.....1988	J-J	10,000							103¼	May 11	103¼	May 11	103¼	May 11	103¼	May 11
Des M. & Ft. D., 1st, 4s....1905	J-J		85										85	Jan. 15	92	Feb. 4
1st, 2½s.....1905	J-J		67										69¼	Jan. 10	70½	Feb. 11
Extension 4s.....1905	J-J															
Keok. & Des M., 1st, 5s....1923	A-O		106½	108½									103	Apr. 21	109	Feb. 17
Small.....	A-O															
Chic. & St. L. *See* At. Top & S. F.																
Chic. St. L. & N. O. *See* Ill. Cent.																
Chic. St. L. & Pitts. *See* Penn. Co.																
Chic. St. P. M. & O., con. 6s..1930	J-D	52,000	135½	137					133	May 16	135½	May 26	126½	Apr. 25	138	Jan. 24
Ch. St. P. & Min., 1st 6s....1918	M-N	2,000	130	133					128	May 13	130	May 31	128	May 13	133	Feb. 18
North Wisconsin 1st 6s....1930	J-J															
St. P. & S. City, 1st g. 6s...1919	A-O			132									126	Apr. 16	132¾	Jan. 28
Ch. Ter. Trans., g., 4s.....1947	J-J	190,000	83				85	86	82	May 2	85½	May 31	79½	Mar. 26	87⅝	Feb. 7
Ch. & W. I., 1st, s. f., g. 6s....1919	M-N		105													
General, gold, 6s.....1932	Q-M	3,000	120						118½	May 31	118½	May 31	117½	Apr. 1	122½	Feb. 17
Chic. & West Mich. Ry., 5s. 1921	J-D															
Coupons off.....'921																
Cin. H. & D., con. s. f. 7s....1905	A-O															
2d, gold, 4½s.....1937	J-J															
Cin. D. & I., 1st gu. g. 5s...1941	M-N	3,000	110		105	108¼	107	109	107½	May 10	107½	May 10	107½	May 10	111½	Feb. 11
Cin. Ind. St. L. & C. *See* C. C. C. & St. L.																
Cin. San. & Clev. *See* C. C. C. & St. L.																
City & Sub. Ry., Balt. 1st, g. 5s. 1922	J-D															
Clearfield & Mahon. *See* B. R. & P.																
Cl. Ak. & C., eq. & 2d, g. 6s...1930	F-A															
Cleve. & Can., 1st, 5s, tr. rec. 1917	J-J	1,000	70½						69½	May 3	69½	May 3	69½	May 3	73½	Feb. 5
Cl. Cin. Ch. & St. L.—Gen. g. 4s. 1993	J-D	1,000		86					82	May 13	82	May 13	82	May 13	82	May 13
Cairo Div., 1st, gold, 4s....1939	J-J		89	92½				88					89	Jan. 8	90	Jan. 12
St. L. Div., 1st, col. tr. g. 4s. 1990	M-N	52,000	96				92¼	92¾	90¼	May 9	92¾	May 31	90¼	May 9	98½	Feb. 14
Registered.....1990	M-N		94	95½									90	Mar. 24	93	Mar. 15
Sp. & Col. Div., 1st g. 4s....1940	M-S															
W. W. Val. Div., 1st g. 4s...1940	J-J		86										87½	Jan. 11	88½	Jan. 13
Cin. W. & M. Div., 1st g. 4s. 1991	J-J		89										89	Feb. 28	90	Mar. 9
Cin. I. St. L. & C., 1st g. 4s..1936	Q-F	21,000	100½			100	99½		98¾	May 17	99½	May 27	98¾	May 17	101	Jan. 20
Registered.....1936	Q-F															
Consol. 6s.....1920	M-N		110													
Cin. S. & Cl., con. 1st g. 5s..1928	J-J		112													
Ind. Bl. & West., 1st, pf., 7s. 1900	J-J		103½													
O. Ind. & West., 1st, pf., 5s. 1938	Q-J															
Peo. & East., 1st con. 4s...1940	A-O	75,000		75½	77½	79	74½	75	74	May 31	76	May 6	70	Mar. 14	78⅞	Feb. 2
Income 4s.....1990	A.	3,000		20		20	14		14	May 7	14	May 10	14	May 7	14	May 10
Cl. C. C. & In., 1st, s. f., 7s...1899	M-N	23,000	104¾	105¼					102	May 9	102½	May 31	102	May 9	105½	Mar. 5
Consol 7s.....1914	J-D	45,000	134	137					135	May 25	135½	May 26	132	Mar. 7	137	Jan. 17
Consol sinking fund, 7s....1914	J-D		135													
Gen'l consol., gold, 6s.....1934	J-J	1,000					127		127¾	May 11	127¾	May 11	127¾	May 11	127¾	May 11
Registered.....1934	J-J															
Cin. & S., 1st M. C. C. C. & I., 7s. 1901	A-O			110½												
Clev. Lor. & Wh., con., 1st, 5s. 1933	A-O	1,000		104¼					103	May 10	103	May 10	100	Mar. 18	103	May 10
Cleve. & Marietta—*See* Penn. RR.																
Cleve. & Mahon. Val., g. 5s..1938	J-J		119													
Registered.....1938	Q-J															
Cleveland & Pitts. *See* Penn. Co.																
Colo. Midland, 1st, g., 2-3-4s. 1947	J-J	31,000					57	60	56	May 26	60	May 6	56	May 26	60	May 6
1st, gold, 4s.....1947	J-J						60									
Col. & 9th Ave. *See* Met. St. Ry.																
Colum. & Greenv. *See* South. Ry.																
Col. H. V. & Tol., con. g. 5s..1931	M-S															
J. P. M. & Co. engraved certfs...		112,000	72	75¼	69½		76	78	72¼	May 14	77	May 31	70½	Apr. 21	82	Feb. 10
General, gold, 6s.....1904	J-D		52		50		55						54	Jan. 11	61	Feb. 14
General lien, gold 4s.....1996	J-J		30													
Registered.....1996	J-J															
Col. & Cin. Midl. *See* Cent. Ohio.																
Col. Conn. & Term. *See* Nor. & W.																
Conn. & Pas. Rivs., 1st, g., 4s..1943	A-O															
Dakota & Gt. So. *See* C. M. & St. P.																
Dallas & Waco. *See* Mo. K. & Tex.																
Del. Lack. & West, 7s.....1907	M-S			134									122	Apr. 4	128	Jan. 15
Syr. Bingh. & N. Y., 1st, 7s. 1906	A-O		125	128				129					125¼	Jan. 3	125¼	Jan. 3
Morris & Essex, 1st, 7s....1914	M-N	20,000	143	144½	131				137¼	May 21	139	May 9	137¼	May 21	144	Jan. 4
7s.....1900	J-J		105		102											
7s.....1871-1901	A-O	10,000	112		106	110			109	May 2	109	May 2	107	Apr. 21	113½	Feb. 28
1st cons., guar., 7s.....1915	J-D	91,000	141		132	140	142	145	137	May 3	142½	May 26	136	Apr. 18	142½	May 26
Registered.....1915	J-D															
N. Y. L. & W., 1st, 6s.....1921	J-J		137		130	138	137	140					138	Feb. 26	138⅞	Jan. 20
Construction 5s.....1923	F-A			119			110									
Warren 2d, 7s.....1900	A-O		108				105									
Del. & Hud., 1st Penn. Div. 7s. 1917	M-S	8,000	143				140									
Registered.....1917	M-S															
Alb. & Sus., 1st con. gu. 7s..1906	A-O	2,000	124		116		120½		120½	May 6	120½	May 6	120½	May 6	125½	Jan. 25
Registered.....1906	A-O		122		110		118									
6s.....1906	A-O	7,000	116½		110	115	113		113	May 6	114	May 13	110	Apr. 21	118½	Jan. 27
Registered.....1906	A-O		113½				111½									
Rens. & Saratoga, 1st, 7s...1921	M-N		144		132		141									
Registered.....1921	M-N	1,000	142				141		141	May 6	141	May 6	141	May 6	145	Feb. 18
Del. Riv. RR. B'ge. *See* Penn. RR.																
Den. Con. Tram. Co., 1st, g. 5s. 1933	A-O															
Denv. Tram. Co. con. g. 6s. 1910	J-J															
Metr. R'y Co., 1st gu. g. 6s..1911	J-J															
Den. & R. Gr., 1st con. g., 4s..1936	J-J	151,000	89¾	90			93¼	94	89¾	May 2	93½	May 27	87½	Apr. 7	95¾	Feb. 2
1st gold, 7s.....1900	M-N		108¼	111		104½							108	Apr. 5	110½	Feb. 21
Improvem't, gold, 5s 1928	J-D	1,000	86		85				91½	May 27	91½	May 27	85½	Jan. 3	93	Feb. 2
Des Moines & Ft. D. *See* C. R. I. & P.																
Des Moines & Minn. *See* Ch. & N. W.																
Des Moines Un Ry., 1st, g., 5s. 1917	M-N	5,000	94		97		97½	101	98¼	May 7	98¼	May 7	97	Jan. 6	100	Mar. 30
Det. M. & Tol. *See* L. S. & M. So.																
Det. & Mack., 1st lien g. 4s..1995			17	18½												
Gold 4s.....1995																
Dul. & Iron Range, 1st, 5s....1937	A-O	30,000	100	105			105¾	109	104	May 24	106½	May 24	104	Jan. 3	110½	Feb. 11
Registered.....1937	A-O															
2d lien mortgage 6s.....1916	J-J		97													
Dul. Red Wing & S., 1st, g. 5s. 1928	J-J		90½										92¼	Feb. 11	92¼	Feb. 11
Dul. So. Shore & Atl., g. 5s...1937	J-J	7,000	104½		101	101½	105½		101	May 2	105	May 12	101	May 2	107	Mar. 8
East. of Minn. *See* S. P. M. & M.																
East Tenn. Va. & Ga. *See* So. Ry.																
Elis. Lex. & B. San. *See* C. & O.																
Elm. Cort. & No. *See* Leh. & N. Y.																

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN MAY. May 2. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Erie, 1st ext., gold, 4s 1947	M-N	.....	112½	.....	.....	.....	109	.....	.....	.....	113 Feb. 28	116 Feb. 2
2d, ext., gold, 5s.....1919	.....	3,000	120	125½	.....	.....	116	120	116½ May 20	116½ May 20	116½ May 20	116½ May 20
3d, ext., gold, 4½s 1923	M-S	30,000	112¼	.....	.....	.....	111	116	109 May 23	109¼ May 23	108 Apr. 11	109¼ May 23
4th, ext., gold, 5s 1920	A-O	25,000	117½	.....	.....	.....	.....	.....	113 May 23	113½ May 23	113 May 23	113½ May 23
5th, ext., gold, 4s 1928	J-D	5,000	103	.....	.....	.....	.....	.....	105 May 23	105 May 23	104½ Feb. 21	105 May 23
1st, consol., gold, 7s 1920	M-S	88,000	144½	146	.....	.....	.....	.....	138 May 6	142¼ May 26	138 May 6	147¾ Feb. 15
1st, consol., gold, fund. 7s.1920	M-S	2,000	.....	.....	.....	.....	.....	.....	140 May 27	140 May 27	140 Feb. 24	143 Jan. 13
Long Dock, con., gold, 6s..1935	A-O	.....	137	.....	130	.....	.....	.....	.....	.....	133½ Apr. 12	139 Feb. 25
Buff. N. Y. & Erie, 1st, 7s..1916	J-D	.....	139½	.....	130	.....	.....	.....	.....	.....	.....	.....
Buff. & S. W., gold 6.....1908	J-J	.....	102	.....	105	.....	.....	.....	.....	.....	.....	.....
Small.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jeff. RR., 1st gu. gold 5s...1909	A-O	.....	106	.....	100	.....	102	.....	.....	.....	106 Feb. 11	106 Feb. 11
Chic. & Erie, 1st gold 5s...1982	M-N	16,000	111½	.....	.....	.....	110	111	108 May 2	110 May 27	108 May 2	113 Feb. 15
C. & RR. Co, 1st cur. gu. 6s.1922	M-N	.....	.....	.....	.....	.....	102	111	.....	.....	.....	.....
D. & Imp. Co. 1st cur. 6s..1913	J-J	.....	109	.....	.....	.....	.....	.....	.....	.....	.....	.....
N.Y. & Greenw'd L.gtd.g.5s.'46	M-N	.....	.....	105	.....	.....	.....	.....	.....	.....	.....	.....
Small.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie, 1st con., g., prior bonds,1996	J-J	375,000	.....	91	86½	88	90½	91	87 May 2	91¼ May 31	84¾ Apr. 26	93 Feb. 7
Registered.....	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st con. gen. lien, g. 3-4s..1996	.....	180,000	70	72	68	.....	73¼	73½	68½ May 2	73¾ May 31	66 Apr. 28	74½ Feb. 15
Registered.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. Susq. & Western—												
1st, refunding 5s.....1937	J-J	6,000	.....	107	100	103	105¼	110	104½ May 17	105 May 26	99 Apr. 27	108¾ Feb. 10
2d, 4½s 1937	F-A	.....	84	.....	85	.....	.....	.....	.....	.....	84¾ Jan. 6	91 Feb. 4
General, g., 5s.....1940	F-A	97,000	.....	87	85	90	.....	93	85 May 2	92 May 25	83 Apr. 23	98 Feb. 7
Terminal, 1st, g., 5s.....1943	M-N	.....	109	.....	107½	.....	.....	.....	.....	.....	110 Apr. 16	111½ Feb. 23
Regist'ed, $5,000 each.1943	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wilk.&Ea..1st,gtd.,g.,5s.1942	J-D	36,000	93⅝	.....	.....	.....	98⅞	.....	97 May 17	98⅞ May 27	93¼ Jan. 3	101⅞ Feb. 8
Mid. RR. of N. J., 1st, 6s.1910	A-O	23,000	120	121	114	.....	119½	121½	116 May 3	119 May 26	114¾ Jan. 4	121 Feb. 16
Escanaba & L. Sup. *See* C. & N. W.												
Eureka Springs, 1st g. 6s....1933	F-A	.....	50	65	.....	.....	.....	.....	.....	.....	.....	.....
Evansv. & Terre Haute—												
1st con. gold 6s.....1921	J-J	1,000	114	.....	.....	.....	115	.....	112 May 20	112 May 20	112 May 20	117 Jan. 26
1st general gold 5s.....1942	A-O	86,000	74	.....	.....	.....	86	90	82 May 11	86 May 27	82 Apr. 13	86 May 27
Mt. Vernon 1st 6s.....1923	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sull. Co. Branch, 1st g. 5s.1930	A-O	.....	.....	.....	.....	.....	.....	95	.....	.....	.....	.....
Ev. & In., 1st con., gu., g. 6s.1926	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	77½ Feb. 16	78 Feb. 15
Fargo & So. *See* Chic. M. & St. P.												
Flint & P. Marq., gold 6s...1920	A-O	21,000	113½	115	110	.....	114	.....	110 May 2	114¼ May 31	110 May 2	117 Feb. 9
1st consol. gold 5s.....1939	M-N	1,000	86	.....	.....	.....	91½	.....	91½ May 31	91½ May 31	85 Apr. 29	95 Feb. 3
Port Huron Div., 1st g. 5s.1939	A-O	44,000	82½	82¾	.....	.....	90	94	88½ May 3	91 May 21	83 Jan. 3	92½ Mar. 4
Fla. Cen. & Pen., 1st g. 5s...1918	J-J	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st land gr. ext., gold 5s...1930	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol. gold 5s.....1943	J-J	.....	91	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ft. Sm. & V. B.B. *See* St. L. & S. F.												
Fort St. U. D. Co. 1st g. 4½s..1941	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	105 Mar. 11	105 Mar. 11
Ft. Worth & Denver City—												
1st gold 4-6s.....1921	J-J	185,000	69½	71½	67½	75	73½	74¼	70½ May 3	73¾ May 31	65 Mar. 17	75 Jan. 26
Ft. W. & Rio Gr., 1st g. 3-4s..1928	J-J	47,000	.....	60	.....	.....	59	60	55 May 5	59 May 31	54½ Jan. 5	59½ Feb. 1
Fulton Elev. *See* Kings Co. El.												
Galves. Harrisb. & San An.—												
See Southern Pacific Co.												
Galv. H. & H. of 1882, 1st, 5s.1913	A-O	1,000	89½	91	88	.....	91¼	91⅜	91¼ May 31	91¼ May 31	88¾ Jan. 26	92 Feb. 21
Ga. & Ala., 1st, pref., g., 5s..1945	A-O	.....	102⅝	104	.....	.....	.....	.....	.....	.....	.....	.....
Ga. Car. & No., 1st, gu. g., 5s.1929	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Georgia Pacific. *See* South'n Ry.												
Gr. Rapids & Ind.—*See* Penn. Co.												
Han. & St. Jo. *See* C. B. & Q.												
Housatonic. *See* N.Y. N. H. & H.												
H. & Tex. Cent. *See* So. Pac Co.												
Illinois Central, 1st g. 4s...1951	J-J	.....	113½	.....	.....	.....	.....	.....	.....	.....	113½ Feb. 14	115 Mar. 10
Registered.....1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, gold, 3½s.....1951	J-J	.....	102	.....	.....	.....	.....	.....	.....	.....	105 Mar. 16	105 Mar. 16
Registered 1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	101 Feb. 24	102½ Apr. 15
Gold 4s.....1952	A-O	3,000	101½	.....	.....	.....	.....	.....	100 May 6	102 May 9	100 May 6	102 Feb. 21
Registered 1952	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	103 Jan. 25	103 Jan 25
Gold 4s.....1953	M-N	45,000	.....	102	99	.....	101	103	98½ May 2	99⅞ May 6	97½ Apr. 29	102¼ Feb. 2
Registered 1953	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	101 Mar. 19	101 Mar. 19
2-10 g. 4s.....1904	J-J	.....	99	.....	.....	.....	98⅞	100½	.....	.....	.....	.....
Registered.....1904	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st g. 3s, sterling.....1951	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1951	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Lines 1st g. 4s. ..1951	F-A	10,000	104	.....	.....	.....	.....	.....	101 May 20	101 May 20	101 May 20	105 Jan. 28
Registered.....1951	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cairo Bridge, gold, 4s 1950	J-D	.....	99	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered 1950	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Middle div., reg., 5s.....1921	F-A	.....	115½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. St. L. & N. O., gold 5s.1951	J-D	.....	122	.....	.....	.....	.....	.....	.....	.....	115½ Apr. 23	123¼ Feb. 15
Registered 1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Memph. div., 1st, g., 4s..1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	103½ Jan. 24	103½ Jan. 24
Registered.....1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. A. & T. H. 1st & ter. g. 5s. 1914	J-D	.....	105	.....	.....	.....	106½	.....	.....	.....	.....	.....
Registered.....	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Belle. & Caron., 1st, 6s..1923	J-D	.....	115	.....	.....	.....	113	.....	.....	.....	.....	.....
St. L. So., 1st, gu., g., 4s...1931	M-S	.....	90½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Carb. & Shaw., 1st, g., 4s 1932..	M-S	.....	90½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ind. Bl. & West.—*See* C.C.C.&St.L.												
Ind. Dec. & West., 1st, g., 5s.1935	J-J	13,000	103	103½	.....	97	98	.....	97 May 2	101 May 20	97 May 2	104 Jan. 10
Ind. Ill. & Ia., 1st, gold, 4s..1939	J-D	.....	88	.....	.....	.....	88	.....	.....	.....	86 Jan. 22	88 Jan. 4
1st ext., gold 5s.....1943	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intern. & Gt. Nor.—1st, g., 6s.1919	M-N	11,000	121½	124	.....	120	117¼	.....	116 May 6	118 May 12	116 May 6	123¼ Jan. 13
2d, gold, 4½-5s.....1909	M-S	22,000	82½	85	77½	78½	81	85	80 May 3	82 May 9	78 Mar. 23	90 Feb. 3
3d, gold, 4s.....1921	M-S	26,000	43	.....	47	50	55	58	48 May 5	55 May 26	44 Jan. 14	60 Feb. 7
Iowa Central, 1st, gold, 5s...1938	J-D	50,000	98½	99½	95	.....	101	102½	98 May 5	102 May 26	97 Mar. 26	103½ Feb. 19
Iowa Midland. *See* Chic. & N. W.												
Jefferson RR. *See* Erie.												
Kal. All. & G.R. *See* L.S.& M.S.												
Kan & Mich. *See* Tol. & O. C.												
Kan. City & M. R. & B. Co.—												
1st guar., gold, 5s.....1929	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
K. C. Pitts. & G., 1st & coll. 5s, g. 1923	A-O	282,000	79¼	80	.....	.....	.....	.....	68 May 27	71 May 6	65 Apr. 27	81¾ Feb. 14
K. C. & Pacific. *See* M. K. & T.												
K. C. & Southw. *See* St. L. & S. F.												
Kansas Midland. *See* St. L. & S.F.												
Kentucky Cent. *See* L. & N.												
Keok. & Des Mo. *See* C. R. I. & P.												
K'gs Co. El. Ser. A., 1st, g., 5s.1925	J-J	56,000	45	50	.....	.....	40	44	40 May 26	44 May 16	40 Apr. 28	50 Jan. 5
Ful El. 1st, gu. g., 5s, ser. A.1929	M-S	.....	25	.....	.....	.....	32½	.....	.....	.....	35 Mar. 11	38 Jan. 25
Knoxville & Ohio. *See* So. Ry.												
Lake E. & W., 1st, gold, 5s..1937	J-J	2,000	113½	116	.....	.....	115	.....	115 May 10	116 May 2	115 May 10	117¼ Feb. 16
2d, gold, 5s.....1941	J-J	19,000	101½	103½	95	98	102	.....	97 May 5	100½ May 18	95 Apr. 29	103½ Jan. 10
Northern Ohio 1st gu. 5s..1945	A-O	.....	100	101½	.....	.....	.....	103½	.....	.....	100 Jan. 6	100½ Jan. 6
Lake Shore & Mich. Southern—												
Det. Mon. & Tol., 1st, 7s...1906	F-A	.....	.....	.....	.....	.....	122	128	.....	.....	121 Apr. 28	121 Apr. 28
Lake Shore div., 7s.....1899	A-O	.....	105½	.....	.....	.....	.....	.....	.....	.....	106 Jan. 12	106½ Feb. 11
Consol, 1st, 7s.....1900	J-J	11,000	108	.....	.....	.....	108⅞	.....	108¼ May 21	109 May 25	107 Apr. 5	110 Mar. 9
Registered.....1900	Q-J	26,000	108	.....	.....	.....	107	.....	105½ May 16	107 May 23	105½ Mar. 25	109⅝ Feb. 9
Consol., 2d, 7s.....1903	J-D	.....	119	.....	.....	.....	118	.....	.....	.....	116½ Apr. 21	120½ Feb. 23
Registered.....1903	J-D	50,000	119	.....	.....	.....	114½	.....	118 May 13	119 May 13	118 May 13	119¾ Mar. 1
Gold 3½s.....1997	J-D	214,000	104¼	.....	.....	.....	.....	.....	103 May 2	105 May 31	102 Apr. 7	106⅜ Jan. 18
Registered.....1997	J-D	.....	.....	105½	.....	.....	.....	.....	.....	.....	103 Mar. 29	105 Jan. 13
Cin. & Springfield—												
1st, guar., L.S.& M.S., 7s.1901	A-O	.....	111	112	.....	.....	.....	.....	.....	.....	.....	.....
Kal. A. & G. R. 1st, gu. c. 5s.1938	J-J	.....	117	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash. Coal RR.. 1st, 5s 1934	J-J	.....	117	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN MAY. May 2. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Lehigh Val. (Pa.), coll. g. 5s.1997	M-N		104	105								
Registered.....1997	M-N											
Leh. V. N Y. 1st gu., g., 4½s.1940	J-J	11,000	101				100		99 May 2	101 May 9	99 Apr. 27	104¾ Feb. 17
Registered.....1940	J-J											
Leh. V. Ter. Ry. 1st gu., g., 5s.1941	A-O			111							107 Apr. 20	112½ Feb. 17
Registered.....1941	A-O											
Leh. V. Coal Co., 1st gu., g., 5s.1933	J-J										92½ Mar. 22	92½ Mar. 22
Registered.....1933	J-J											
Leh. & N. Y.—1st, gu. g., 4s..1945	M-S		91½								92 Feb. 23	92 Feb. 23
Registered.....	M-S											
Elmira Cortland & Northern—												
1st gold, 1st pref. 6s.....1914	A-O											
Gold, guar. 5s.....1914	A-O											
Leh. & Wilkesb. *See* Cent. N. J.												
Leroy & Caney Val. *See* Mo. Pac.												
Lex. Ave. & P. F. *See* Met. St. Ry.												
Litch. Car. & W., 1st, g., 6s..1916	J-J											
Little R. & Mem., 1st, g., 5s, 1937, Eng. Central Trust Co. certifs..	M-S											
Long Dock. *See* Erie.												
Long Island—												
1st con., g., 5s.....1931	Q-J	5,000	112				118	121	117 May 13	117 May 13	117 May 13	120 Feb. 2
Gen. g., 4s.....1938	J-D	3,000	84½			89			88¼ May 19	89 May 27	85¼ Jan. 12	89 Feb. 28
Ferry, 1st, g., 4½s.....1922	M-S		85	93	80						86¾ Apr. 6	90 Jan. 29
Gold, 4s.....1932	J-D											
Deb., gold, 5s.....1934	J-D											
N. Y. & Ro. Bch., 1st, g., 5s.1927	M-S											
2d income.....1927	S.											
N. Y. B. & M. B., con., g. 5s.1935	A-O		106	106¼								
B'klyn & Montauk, 1st 6s..1911	M-S											
1st 5s.....1911	M-S											
L. I. RR. N. Sh. bch., 1st, con., gu., gold, 5s.....1932	Q-J											
N.Y.Bay.Ext.R.1st gu.g.5s.1943	J-J											
Montauk Ext. gtd. g. 5s...1945	J-J											
La. & Mo. Riv. *See* Chic. & Alton.												
L. Ev. & St. L. Con., con., g. 5s.,1939 Eng. Tr. Co. certifs. of deposit	J-J		32								32 Jan. 6	33 Feb. 18
Gen., g., 4s.....1943	M-S											
Louisville & Nashville—												
Cecilian bch., 7s.....1907	M-S		106½	115⅛	101½		106					
N. O. & M., 1st, g., 6s.....1930	J-J	13,000	120	120½	118				123¼ May 26	124½ May 31	120⅜ Jan. 6	124½ May 31
N. O. & M., 2d, 6s.....1930	J-J		104½								107½ Feb. 2	107½ Feb. 3
E. H. & Nash., 1st, g., 6s...1919	J-D		113		112		117½				113 Mar. 29	117 Feb. 9
Gen., g., 6s.....1930	J-D	36,000	116¾				119		117¾ May 10	120½ May 27	116½ Apr. 21	120½ May 27
Pensacola div., 6s.....1920	M-S		105									
St. L. div., 1st, g., 6s.....1921	M-S											
2d, g., 3s.....1980	M-S											
Nashv. & Dec., 1st, 7s.....1900	J-J		104									
Sink. fd. (S. & N. Ala.), 6s..1910	A-O											
S. & N. Ala., con., gu., g., 5s.1936	F-A	18,000	94						96 May 12	100 May 31	94 Feb. 5	100 May 31
Gold, 5s.....1937	M-N	2,000	99		98		101½	105	100½ May 6	103 May 19	100½ May 6	104½ Feb. 8
Unified, g., 4s.....1940	J-J	260,000	85¼	85¾	86		89⅛		85½ May 2	90 May 27	83 Apr. 25	91½ Feb. 11
Registered.....1940	J-J											
Pens. & Atl., 1st, gu., g., 6s.1921	F-A	19,000	100	106			101		96½ May 19	100 May 7	96½ May 19	109 Jan. 8
Coll. trust, g., 5s.....1931	M-N	10,000	100		98		101½	101¾	102 May 10	102¾ May 12	101½ Apr. 6	108¾ Feb. 24
L. & N. & Mob. & M., 1st, g, 4½s.1945	M-S	10,000	105				108		108 May 5	108 May 5	108 May 5	108 May 5
N. Fla. & Shef., 1st, gu., g., 5s 1937	F-A	16,000	89	90			90		88 May 11	93 May 31	87½ Apr. 5	95 Feb. 10
Kentucky Cent., g., 4s.....1987	J-J		87	88				99			85 Apr. 12	91 Feb. 14
L. & N. Lou. C. & Lex., g. 4½s.1931	M-N		107				109				103 Jan. 18	103 Jan. 18
Lo. & Jeff. Brdge Co., gu., g., 4s.1945	M-S											
L N. A. & Ch. *See* Ch. Ind. & L.												
Louisv. Ry. Co. 1st con. g. 5s.1930	J-J										103 Mar. 9	109 Mar. 19
Mahoning Coal. *See* L.S.&M.So.												
Manhattan R'y cons. 4s.....1990	A-O	97,000		95¾	90		94½		91¾ May 5	94¾ May 31	90 Apr. 23	98½ Jan. 13
Metropol'n El., 1st, gold, 6s.1908	J-J	136,000	118	119			118	120	116 May 2	118¾ May 27	114⅛ Apr. 6	119½ Feb. 8
2d 6s.....1899	M-N	15,000	104				102		101 May 5	102½ May 21	101 May 5	105 Jan. 26
Manitoba S.W. Coloniz., g., 5s.1934	J-D											
Market St. Cable Ry., 1st 6s..1913	J-J											
McK'pt. & B. Vern. *See* P. McK. & Y.												
Metrop. Elev. *See* Manhat. Elev.												
Met. St. Ry. gen. col. tr. g., 5s 1997	F-A	277,000	114				113	114	109 May 2	113¼ May 31	108½ Apr. 28	116¼ Jan. 14
Bway & 7th Av. 1st. con. g. 5s.1943	J-D	82,000	120		115		118⅝		118 May 3	120 May 19	114½ Apr. 25	122½ Jan. 14
Registered.....1943	J-D											
Col. & 9th Ave. 1st gu., g. 5s.1993	M-S	18,000	121	122	113½		117¼	118	117 May 5	118 May 17	116 Apr. 21	123¼ Jan. 14
Registered.....1993	M-S											
Lexington Ave. & Pav. Ferry—												
1st, guaranteed, gold, 5s.1993	M-S	12,000	120½	122	113½		117¼		117½ May 16	118¼ May 31	117 Mar. 12	123¼ Jan. 12
Registered.....1993	M-S											
Mex. Cent., con., gold, 4s.....1911	J-J										63 Apr. 25	66½ Feb. 10
1st, con., income, gold, 3s..1939	July											
2d, con., income, g., 3s.....1939	July											
Equip. and collat., g., 5s...1917	A-O											
Mex. Intern. 1st con, g, 4s...1977	M-S	381,000							73 May 31	76 May 9	70⅜ Feb. 10	76 May 9
Mex. Nat., 1st, gold, 6s.....1927	J-D											
2d income, 6s, A.....1917	M-S											
Coupon stamped.....	M-S											
2d income, 6s, B.....1917	Aug											
Mex. Northern 1st gold, 6s..1910	J-D											
Registered.....1910	J-D											
Michigan Cent.—1st, con., 7s 1902	M-N	5,000	114½	114⅞			111	112½	110 May 25	110 May 25	110 May 25	115¼ Feb. 15
1st, con., 5s. 1902	M-N	2,000	106¼	107			103		102½ May 25	102½ May 25	102½ May 25	106⅝ Feb. 17
6s.....1909	M-S		120		101½						122 Feb. 25	123 Jan. 28
5s.....1931	M-S			128							121 Apr. 26	127 Jan. 10
Registered.....1931	Q-M		122								125½ Jan. 20	125½ Jan. 20
4s.....1940	J-J		106								106 Feb. 25	106 Feb. 25
Registered.....1940	J-J										108 Jan. 7	108 Jan. 7
Bat. C. & Stur. 1st gu. g. 3s.1989	J-D											
Midland of N. J. *See* N. Y. Sus. & W.												
Mil. El. Ry. & Lt. con. 30 yr. g. 5s,'26	F-A											
Mil. L. S. & West. *See* Chic. & N. W.												
Mil. & Madison. *See* Ch. & N. W.												
Mil. & North'n. *See* Ch. M. & St. P.												
Mil. & St P. *See* Ch. M. & St. P.												
Min. & St. L. gu. *See* B. C. R. & N.												
Minneapolis & St. Louis—												
1st, gold, 7s.....1927	J-D		143		130							
1st cons., g., 5s.....1934	M-N	20,000	106¼	107			105		101 May 2	106 May 27	100½ Apr. 26	108¼ Feb. 1
Iowa ex., 1st, gold, 7s.....1909	J-D						127					
S. W. ex., 1st, g., 7s.....1910	J-D						127					
Pacific ex., 1st, gold, 6s....1921	A-O		122½									
Minn. & Pacific, 1st, 5s, stpd. 4s, payment of int. gu.....1936	J-J											
Minn. S. S. M. & Atl. 1st, g. 4s, stpd., payment of int. gu..1926	J-J											
M. St. P. & S. S. M., con., g., 4s, stpd., payment of int. gu..1938	J-J											
Minn. St. Ry., 1st, con. g., 5s.1919	J-J											
Minneap. Un. *See* St. P. M. & M.												
Missouri Kansas & Texas—												
1st, gold, 4s.....1990	J-D	284,000	85¾	86¼			89⅝	90	87 May 2	90 May 31	82¾ Apr. 25	91¾ Feb. 4
2d, gold, 4s.....1990	F-A	427,000	63	63¾	59	59½	61½	62¼	59 May 2	62¾ May 12	57 Mar. 25	67½ Jan. 27
1st, Exten. gold 5s.....1944	M-N			86½		88					83¾ Jan. 28	83¾ Jan. 28
M.K. & T. of T. 1st gu. g. 5s.1942	M-S	22,000		81¾			80	83½	80 May 2	82¾ May 10	80 Mar. 12	85½ Feb. 18

BONDS. NEW YORK STOCK EXCHANGE.	Int. period.	Sales in May. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN MAY. May 2. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Missouri Kansas & Texas—												
Kan. C. & Pac., 1st, g., 4s...1990	F-A	4,000	70	72	.....	.....	73	74½	72 May 11	74½ May 6	71 Jan. 4	75¾ Apr. 1
Dal. & Wa., 1st, gu., g., 5s...1940	M-N	1,000	78¼	.....	.....	.....	.....	.....	80 May 13	80 May 13	75 Apr. 25	84¼ Feb. 19
Boonev. Bdg. Co., gu., 7s...1906	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tebo & Neosho, 1st, 7s....1903	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mo. K. & E., 1st gu., g., 5s.....1942	A-O	12,000	94½	.....	.....	.....	.....	.....	95 May 5	97¼ May 13	93½ Apr. 5	99½ Feb. 14
Missouri Pacific—												
1st, consol., gold, 6s.....1920	M-N	516,000	93½	95	93	95	99½	100	94 May 2	100 May 31	93 Mar. 26	100½ Feb. 15
3d, 7s.....1906	M-N	110,000	107	107½	102	.....	108	.....	104 May 3	108¼ May 24	103½ Apr. 26	109 Jan. 22
Trust, g., 5s.....1917	M-S	174,000	70	.....	64	.....	76	78	73 May 7	78 May 27	65½ Jan. 19	79½ Feb. 10
Registered.....1917	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, coll., gold, 5s.....1920	F-A	79,000	.....	70	62	65	70½	72	65 May 3	72 May 31	60 Apr. 28	72¼ Feb. 4
Registered.....1920	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pac. R. of Mo. 1st ex. g., 4s..1938	F-A	32,000	104½	105½	.....	.....	102	104½	100 May 3	103¼ May 27	100 May 3	106 Jan. 31
2d extended, gold, 5.....1938	J-J	.....	106½	.....	101	105	106	110	.....	.....	106½ Feb. 3	106½ Feb. 3
Verdigris V. Ind. & W. 1st 5s. 1926	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leroy & C. Val. A. L. 1st 5s..1926	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. & I. M., 1st ex., g., 4½s. 1947	J-D	5,000	108½	.....	.....	110	107½	.....	107½ May 26	108 May 28	107½ Feb. 19	110½ Jan. 7
2d ext., gold, 5s.....1946	M-N	20,000	.....	.....	.....	105	.....	106¼	102½ May 5	104 May 24	102½ May 5	105 Feb. 23
Ark. branch, ext. 5s.....1935	J-D	.....	106½	.....	.....	.....	105	.....	.....	.....	102 Mar. 28	108 Feb. 8
Gen. con. Ry. & ld. gr. 5s. 1931	A-O	1,093,000	88	88½	88½	89½	94¾	95	88½ May 2	95 May 31	86 Apr. 19	95 May 31
Gen. con., stped. gu. g. 5s. 1931	A-O	115,000	.....	88	.....	.....	93	94	90 May 12	93½ May 19	86 Feb. 26	93½ May 19
Miss. Riv. Bdge. *See* Chic. & Alt.												
Mob. & Birm., prior lien, g., 5s. 1945	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Small.....		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Income, gold, 4s.....1945	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Small.....		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mob. & Ohio, new, gold, 6s..1927	J-D	2,000	122	.....	117	.....	120	.....	118½ May 24	118½ May 24	118½ May 24	123 Feb. 7
1st extension, 6s.....1927	Q-J	.....	.....	120	112	.....	.....	.....	.....	.....	.....	.....
Gen., 4s.....1938	M-S	205,000	77¼	77½	73½	74½	77½	78¼	75 May 5	78¼ May 26	70 Apr. 26	80½ Feb. 5
St. L. & Cairo, gu., gold, 4s..1931	J-J	.....	82	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mohawk & Mal. *See* N. Y. C. & H.												
Monongahela Riv. *See* Balt. & O.												
Montana Cent. *See* St. P. M. & M.												
Montauk Ext. *See* Long Island.												
Morgan's La. & T.—*See* So. Pac. Co												
Morris & Essex. *See* Del. L. & W.												
Nash. Chatt. & St. L.—												
1st, 7s.....1913	J-J	15,000	130	.....	126	.....	131⅜	132	129½ May 11	131½ May 23	128 Apr. 4	131½ May 23
2d, 6s.....1901	J-J	.....	.....	106	.....	.....	.....	.....	.....	.....	.....	.....
1st, con., gold, 5s.....1928	A-O	13,000	103	.....	98½	101	102	.....	100 May 7	102 May 25	100 Apr. 8	105 Feb. 24
1st 6s, T. & P. b.....1917	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st 6s, McM. M. W. & Al...1917	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, gold, 6s, Jasper Bch...1923	J-J	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nash. Flor. & Shef. *See* Lou. & N.												
New H. & Derby. *See* Housatonic.												
N. J. Junc'n RR. *See* N. Y. Cent.												
N. J. Southern. *See* Central N. J.												
Newp't & Cin. B'ge. *See* Penn. Co.												
N. O. & N. E., prior lien, g., 6s. 1915	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. B. & Man. Beach. *See* L. Isl.												
N. Y. Bay Exten. RR. *See* L. Isl.												
N. Y. Central & Hud. Riv.—												
1st, 7s.....1903	J-J	34,000	116	116½	114	116	118	118¼	115 May 9	118 May 31	113¼ Apr. 21	118 May 31
Registered.....1903	J-J	45,000	115½	116½	113½	116	118	118¼	116¾ May 11	118 May 31	113½ Apr. 20	118 May 31
Debenture 5s of.....1884-1904	M-S	14,000	110¼	.....	106½	.....	109½	.....	109⅝ May 19	109⅝ May 19	106 Apr. 21	112 Feb. 23
Registered.....1884-1904	M-S	1,000	110¼	.....	106	.....	109½	.....	109¼ May 17	109¼ May 17	106 Apr. 1	111¾ Feb. 10
Reg. debenture 5s of. 1889-1904	M-S	.....	110¼	110¾	105	.....	109½	.....	.....	.....	.....	.....
Debenture, g., 4s.....1890-1905	J-D	6,000	103¼	.....	101½	.....	105⅛	.....	102½ May 5	104⅞ May 16	102 Apr. 9	105 Feb. 9
Registered, deb. 4s. 1890-1905	J-D	.....	103	.....	101	.....	1[illegible]3⅛	.....	.....	.....	104¾ Feb. 5	104¾ Feb. 5
Debt certs., ext., g., 4s.....1905	M-N	13,000	103½	.....	100½	.....	103⅝	.....	100½ May 6	105⅛ May 31	100½ May 6	105 Feb. 8
Registered.....1905	M-N	.....	103	.....	100	.....	103½	.....	.....	.....	104 Mar. 26	105 Feb. 7
Harlem, 1st, 7s.....1900	M-N	1,000	109	110	105½	.....	107½	108	107½ May 23	107½ May 25	107½ May 25	109½ Feb. 3
Registered.....1900	M-N	.....	109	109½	105¼	.....	106¾	107¼	.....	.....	109½ Jan. 27	109½ Jan. 27
N. J. Junc. R., gu., 1st, 4s...1986	F-A	.....	105	.....	100	.....	.....	.....	.....	.....	.....	.....
Registered certificates.....1986	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
West Shore, 1st, 4s, gu.....2361	J-J	222,000	109¼	109½	105	109	107½	.....	106¾ May 6	108 May 27	102¾ Apr. 25	110½ Feb. 19
Registered.....2361	J-J	137,000	108¼	109	105	.....	.....	.....	106 May 2	107½ May 25	101½ Apr. 26	110 Feb. 7
Beech Cr'k, 1st, gu., g., 4s..1936	J-J	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d gu., gold, 5s.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clearfield Bitum. Coal Corp.												
1st s. f. int. gu., g., 4s, ser. A. 1940	J-J	.....	91	94	.....	.....	.....	.....	.....	.....	.....	.....
Small bonds, series B..1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gouv. & O. S. 1st gu., g., 5s. 1942	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
R. W. & Og., con., 1st. ext. 5s. 1922	A-O	43,000	122	.....	.....	120	.....	.....	119½ May 19	121 May 25	119½ May 19	123 Jan. 24
Nor. & Mont. 1st gu., g., 5s. 1916	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
R. W. & O. T. R. 1st gu., g. 5s. 1918	M-N	.....	.....	.....	.....	.....	121	122½	.....	.....	.....	.....
Oswe. & R., 2d, gu., g., 5s...1915	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Utica & Bl. Riv., gu., g., 4s..1922	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Moh. & Mal. 1st, gu., g., 4s..1991	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cart. & Ad., 1st, gu., g., 4s..1981	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & Put., 1st con., gu. g. 4s. 1993	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & North., 1st, g., 5s..1927	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	126 Feb. 14	126 Feb. 14
N. Y. Chic. & St. L.—1st, g., 4s. 1937	A-O	66,000	.....	106¾	100	.....	.....	.....	102½ May 3	104¼ May 31	100 Apr. 21	107½ Jan. 12
Registered.....1937	A-O	.....	.....	105	.....	.....	.....	.....	.....	.....	104 Apr. 21	104 Ap 21
N. Y. & Greenwood L.—*See* Erie.												
N. Y. & Har.—*See* N. Y. C. & Hud.												
N. Y. Lack & West.—*See* Del. L. & W.												
N. Y. Lake Erie & West.—*See* Erie												
N. Y. & Man Beach—*See* Long Isl.												
N. Y. & N. E.—*See* N. Y. N. H. & H.												
N. Y. N. Haven & Hartford—												
1st, reg. 4s.....1903	J-D	.....	103	.....	.....	.....	.....	.....	.....	.....	.....	.....
Convert. deb. certfs., $1,000...	A-O	7,000	144	.....	.....	.....	.....	.....	150½ May 20	152 May 26	145 Jan. 3	152 May 26
Small certfs., $100.....		1,000	144	.....	.....	.....	.....	.....	145 May 10	145 May 10	145 Jan. 6	146 Jan. 14
Housaton. RR., con. g. 5s. 1937	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. H. & Derby, con. 5s. 1918	M-N	.....	112	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & N. Eng., 1st, 7s...1905	J-J	.....	117	121½	.....	.....	.....	.....	.....	.....	119 Feb. 11	119 Feb. 11
1st, 6s.....1905	J-J	.....	110½	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & Nor.—See N. Y. Cent.												
N. Y. O. & W.—Cons., 1st g., 5s. 1939	J-D	119,000	107¼	.....	106	.....	108½	.....	107 May 3	109 May 31	106 Mar. 19	108½ May 19
Refunding, 1st, g., 4s.....1992	M-S	42,000	97½	.....	.....	97	98½	.....	96½ May 3	98½ May 26	96 Mar. 19	102¼ Feb. 11
Registered, $5,000 only..1992	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & Putnam—*See* N. Y. O. & Hud.												
N. Y. & Rock. Beach—*See* L. Island												
N. Y. Susque. & West.—*See* Erie.												
N. Y. Tex. & Mex.—*See* So. Pac Co.												
North. Illinois—*See* Chic. & N. W.												
Northern Ohio. *See* L. Erie & W.												
Northern Pacific—												
Gen., 1st, RR. & L. G. s. f. g. 6s. 1921	J-J	11,000	117	118	114	115	116	.....	114½ May 2	116½ May 25	112 Mar. 25	119½ Feb. 9
Registered.....1921	J-J	35,000	117	118	114	115	.....	.....	114 May 2	115 May 3	112 Mar. 28	119 Feb. 9
St. P. & Nor. Pac., gen., g., 6s. 1923	F-A	2,000	125½	.....	.....	.....	.....	.....	126 May 10	126 May 10	126 May 10	126 May 10
Registered certificates...1923	Q-F	.....	126	.....	.....	.....	.....	.....	.....	.....	.....	.....
Prior lien, gold 4s.....1997	Q-J	1,394,000	94½	95½	92	.....	95¾	.....	91⅜ May 2	96½ May 31	90⅛ Apr. 21	97⅞ Feb. 3
Registered.....1997	Q-J	3,000	.....	.....	.....	.....	.....	.....	93½ May 5	93½ May 5	93 Apr. 6	97¼ Feb. 7
General lien, g., 3s.....2047	Q-F	1,556,000	.....	61½	.....	.....	61⅜	61½	59 May 2	61⅝ May 31	57 Apr. 21	63⅞ Feb. 1
Registered.....2047	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nor. P. Ter. Co., 1st, g., 6s....1933	J-J	22,000	103	107	106½	107	.....	.....	107 May 2	110½ May 18	104 Jan. 5	110½ May 18
Nor. Railway Cal.—*See* Cent. Pac.												
North Wiscon.—*See* C. St. P. M. & O.												
Norfolk & South., 1st, g., 5s..1941	M-N	.....	104½	.....	.....	.....	.....	.....	.....	.....	105 Mar. 5	105 Mar. 5

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN MAY. May 2. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Norfolk & Western, gen. 6s..1931	M-N		123				120				120 Mar. 15	125½ Feb. 9
New River, 1st, 6s 1932	A-O		119								118 Mar. 17	118 Mar. 17
Improvement & ext., g., 6s.1934	F-A		117½	119							117 Feb. 9	119¾ Jan. 27
Col. Con. & T. 1st, gu., g.,5s.1922	J-J											
Scio. V. & N. E., 1st gu.g.4s.1989	M-N	33,000	89						82½ May 3	86 May 25	82 Apr. 14	87½ Feb. 9
Nor.& W. Ry. 1st con. g. 4s.1996	A-O	371,000	79⅛	79¼	77½		81¾		77½ May 2	81½ May 31	74¾ Apr. 21	85 Feb. 8
Registered.....1996	A-O											
Small.....1996	A-O											
Nor. & Mont.—*See* N. Y. Central.												
Ogden. & L. Ch.—												
1st, con. 6s.....1920	A-O		90									
Income.....1920	Oct.											
Income, small.....	Oct.											
Ohio Ind. & W.—*See* C.C.C. & St.L.												
Ohio & Miss.—*See* B. & O. S. W...												
Ohio River RR.—												
1st, g., 5s.....1936	J-D		103½								102 Jan. 12	102 Jan. 12
Gen., g., 5s 1937	A-O											
Ohio Southern—												
1st, 6s 1921	J-D			85							80 Jan. 13	84⅞ Feb. 21
Gen., g., 4s 1921	M-N		14	14½							11 Jan. 7	15 Jan. 20
Eng. Trust Co. certfs				14½							10 Mar. 31	14¾ Jan. 20
Ohio Val.—*See* Ches. & O. Southw.												
Omaha & St. L., 1st, g., 4s...1901	J-J	14,000		82				80	76 May 6	76 May 6	76 May 6	82 Jan. 3
Oregon & Cal. *See* So. Pac. Co.												
Oregon Improvement Co.—												
1st., gold, 6s.....1910	J-D		103½								109¼ Mar. 3	109¼ Mar. 23
Eng. Trust Co. certs. of dep..		47,000	101	103¼	104	106½	109		106 May 2	110 May 26	100¼ Apr. 25	112¾ Feb. 17
Do Stamped, int. paid....												
Con. g., 5s.....1939	A-O											
Eng. Trust Co. certs		608,000	¶....	46½	‖54½	55	*.....	60	‖53½ May 2	*60¾ May 31	¶46⅛ Jan. 7	‖62½ Feb. 14
Oregon.R.& N.,1st,s.f.,g.,6s.1909	J-J	34,000	112¾		112				113½ May 5	113½ May 5	111 Apr. 20	115 Jan. 26
Ore. RR. & Nav. con., g.,4s.1946	J-D	236,000	93¼		91				92 May 2	96½ May 31	89 Apr. 26	97 Feb. 16
Oregon Short Line—1st, 6s..1922	F-A	82,000	124	124¼	119¼				120 May 2	124 May 27	118 Apr. 16	127½ Jan. 29
Utah & No., 1st, 7s 1908	J-J		116½		115		118					
Gold, 5s.....1926	J-J		100		101							
Oreg. Sh. L. 1st con., g., 5s.1946	J-J	265,000	96	97	99⅛	100			99 May 2	103½ May 27	96 Apr. 27	103½ May 27
Non-cum. inc., A, 5s.....	Sept	266,000	57¾	58	61¼	62	69¾	70	60 May 2	70 May 31	58 Jan. 5	70 May 31
Non-cum. inc., B. & coll. trust	Oct.	242,000	36½	39	44½		48		45 May 2	50 May 9	39 Jan. 4	50 May 9
Oswego & Rome—*See* N. Y. Cent.												
Ottum. C.F.& St.P.—*See* C.&.N.W.												
Pacific of Missouri—*See* Mo. Pac.												
Panama, s. f., subsidy, g., 6s.1910	M-N											
Peninsula—*See* Chicago & N. W.												
Pennsylvania Co.—												
Penn. Co., gu., 1st, 4½s....1921	J-J	30,000	112¾		108		111		108½ May 5	111¼ May 31	108 Apr. 21	114 Jan 26
Registered 1921	J-J		111½									
Gu. 3½s, col. tr. reg. ctfs.1937	M-S											
P. C. C. & St.L., con., gu., g.,4½s.												
Series A 1940	A-O	12,000	111¼	111⅞					109½ May 18	110 May 27	109½ May 18	113 Feb. 11
Series B, guar.....1942	A-O	33,000	111¼	111⅞					108 May 6	109⅞ May 31	108 May 6	113 Jan. 21
Series C, guar.....1942	M-N											
Series D, 4s, guar.....1945	M-N		100⅞									
Pittsb. Cin. & St. L., 1st, 7s.1900	F-A										106¾ Mar. 1	106¾ Mar.
Registered 1900	F-A											
Pitts. Ft. W. & Chic., 1st, 7s.1912	J-J	1,000	140						140 May 3	140 May 3	140 Jan. 10	140¼ Jan. 25
2d, 7s.....1912	J-J	5,000	139¼	140½					140 May 9	140 May 9	140 Jan. 24	140 Jan. 24
3d, 7s.....1912	A-O		136½	139½								
Chic.St.L.& P.,1st,c.,g.,5s.1932	A-O		117									
Registered 1932	A-O											
Clev. & Pitts., con., s.f., 7s.1900	M-N	1,000							107 May 25	107 May 25	107 May 25	109 Apr. 19
Gen.,gu.,g., 4½s,Series A.1942	J-J											
Series B.....1942	A-O											
Gr.Ra.&I.,ex.1st,gu.g.4½s.1941	J-J											
Allegh.Val., gen.,gu.,g.,4s.1942	M-S											
Newport & Cin. B'dge gen. guar.												
gold 4½s.....1945	J-J											
Penn. RR. Co.—												
1st, 4s real est., g.,.....1923	M-N											
Con., sterling, g., 6s 1905	J-J											
Con., currency, 6s, reg 1905	Q-M											
Con., g., 5s.....1919	M-S											
Registered 1919	Q-M											
Con., g., 4s 1943	M-N											
Cleve.& Mar.1st gu.g.4½s.1935	M-N		108½									
U.N.J.RR.& Can.Co.,gu.4s.1944	M-S		114								115½ Feb. 14	115½ Feb. 14
Delaware River RR. & Bridge												
1st gen 4s, g.....1936	F-A											
Pensacola & At.—*See* Lou.& Nash.												
Peo. Dec. & E.—1st,g.6s,1920,En-												
graved Trust Co. certifs.....		1,000		100½			95½	100	98 May 20	98 May 20	95 Apr. 12	100⅛ Mar. 3
Evans.Div., 1st, g., 6s, 1920,En-												
graved Trust Co. certifs.....		22,000		96					96 May 27	96 May 27	96 Feb. 15	96 Feb. 15
2d, g., 5s, 1926, Eng. Tr. Co.												
certfs. of deposit.....	M-N	34,000		17				20	15 May 19	17 May 23	15 May 19	17 May 23
Peo. & East.—*See* C. C. C. & St. L.												
Peo.& Pek. Union., 1st, g.,6s.1921	Q-F	1,000	121		120		120	123	120 May 11	120 May 11	120 Apr. 22	120 Apr. 22
2d, g., 4½s.....1921	M-N	15,000	85		83½		86		85½ May 23	85½ May 23	85½ May 23	86½ Feb. 23
Pine Creek, reg., guar. 6s....1932	J-D		135									
Pitts. Cin. & St. L.—*See* Penn. Co.												
Pitts. C. C. & St.L.—*See* Penn. Co.												
Pitts. Clev. & Tol., 1st, 6s...1922	A-O											
Pitts. Ft.W.&Chic.—*See* Penn. Co.												
Pitts. Junc., 1st, 6s.....1922	J-J											
Pitts. & Lake Erie—												
2d, g., 5s, Ser. A & B.....1928	A-O											
Pitts. McKeesp't & Yough.—												
1st, gu., 6s.....1932	J-J											
2d, gu., 6s.....1934	J-J			140								
McKee. & Belle V.,1st,g.,6s.1918	J-J											
Pitts. P. & F., 1st, g., 5s.....1916	J-J			95								
Pittsb. Shen. & L. E.1st,g.,5s.1940	A-O	38,000	105	106¾			105½		104⅞ May 3	106 May 18	104 Apr. 2	109 Feb. 24
1st cons. 5s.....1943	J-J											
Pittsburg & Western—												
1st, g., 4s.....1917	J-J	167,000		78½	78		84½		80 May 2	84 May 31	76½ Apr. 28	86½ Feb. 7
Gold, 5s.....1891-1941	M-N						25					
Pitts. Y. & Ash., 1st,con., 5s.1927	M-N											
Reading Co., gen., g., 4s....1997	J-J	1,208,000	83½	83⅞			84	84⅜	80 May 2	84¼ May 31	77¾ Apr. 26	87⅛ Feb. 3
Registered.....1997	J-J											
Rensselaer & Sar. *See* D. & H.												
Rich. & Dan. *See* Southn Ry.												
Rio Gr. West., 1st, g., 4s.....1939	J-J	262,000	81⅞	82					80 May 2	86½ May 31	78½ Apr. 25	86½ May 31
Rio Gr. Junc., 1st, gu. g., 5s.1939	J-D				82						92½ Feb. 2	94¾ Feb 16
Rio. Gr. So., 1st, g., 5s.....1940	J-J				55		61				54 Feb. 2	54 Feb. 2
Roch. & Pitts. *See* Buf. R. & Pit.												
Rome Wat & Og. *See* N. Y. Cent.												
Salt Lake C., 1st, g., s. f., 6s..1913	J-J											
St. Jos. & G. Is.—												
1st, g., 2-3-4s, 1947.....1947	J-J	46,000	70						72 May 14	75¼ May 31	68¼ Apr. 29	76 Feb. 19
St. L. Alton & T. H. *See* Ill. Cent.												
St. L. & Cal. *See* Mobile & Ohio.												
St. L & Iron Mount. *See* Mo. Pac.												
St. L. Jack. & Chic. *See* Ch.& Alt.												
St.L.M.Br. *See* Ter.RR.As. of St.L.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN MAY. May 2. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
St. Louis & San Fran.—		$										
2d, g., 6s, Class A.....1906	M-N	7,000	114¼	115	111	.....	.....	.....	111 May 2	111 May 2	111 May 2	116¼ Feb. 23
2d, g., 6s, Class B.....1906	M-N	36,000	114¼	.....	111	.....	.....	.....	111⅛ May 6	114 May 27	111⅛ May 6	116¼ Feb. 18
2d, g., 6s, Class C.....1906	M-N	15,000	114¼	115	111	.....	.....	.....	113 May 24	113 May 24	113 May 24	116¼ Feb. 23
1st g., 6s, Pierce C. & O....1919	F-A											
Gen., g., 6s.....1931	J-J	96,000	116	117	.....	.....	118	119	115½ May 2	118½ May 31	114 Apr. 20	119¾ Feb. 11
Gen., g., 5s.....1931	J-J	191,000	.....	104	.....	.....	103¾	.....	102 May 6	103⅞ May 27	98½ Apr. 25	105¼ Feb. 8
1st, trust, g., 5s.....1987	A-O	.....	95	.....	92	.....	.....	.....	.....	.....	92½ Apr. 14	97¼ Feb. 15
Ft.S.&V.B.Bdg.1st,g.6s....1910	A-O	.....	106½	112	101	.....	.....	.....	.....	.....	.....	.....
Kansas Mid., 1st, g., 4s.....1937	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. & S. F. RR. g. 4s.....1996	J-J	194,000	.....	74½	.....	.....	.....	.....	72¼ May 3	77 May 2	69 Apr. 26	77 Feb. 10
So. West. div., 1st, g. 5s...1947	A-O	17,000	.....	97⅝	88	91	.....	95	91 May 2	93½ May 31	90 Apr. 6	96 Feb. 15
St. Louis South. *See* St.L.A.&T.H.												
St. L. S. W. 1st, g. 4s, bd., ctfs.1989	M-N	124,000	70	.....	.....	.....	.....	73	72½ May 26	74⅞ May 12	70 Apr. 26	77 Feb. 10
2d, g., 4s, inc. bond, ctfs....1989	J-J	94,000	28	29	.....	.....	.....	30	28⅞ May 9	30¾ May 11	25 Mar. 25	30¾ May 11
St. Paul City Cable, con.g., 5s.1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guaranteed, gold, 5s.....1937	J-J	.....	93	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul & Duluth, 1st, 5s....1931	F-A	.....	113	.....	.....	.....	.....	.....	.....	.....	115 Mar. 15	117 Mar. 14
2d, 5s.....1917	A-O	.....	107½	108½	.....	.....	.....	.....	.....	.....	107¾ Jan. 3	109 Feb. 21
St. Paul Minn. & Manitoba—												
2d, 6s.....1909	A-O	.....	121½	.....	.....	.....	115½	.....	.....	.....	122⅜ Jan. 7	122¾ Jan. 28
Dakota ext., gold, 6s.....1910	M-N	.....	121	.....	.....	.....	118½	.....	.....	.....	118½ Mar. 25	122 Jan. 28
1st, consol., 6s.....1933	J-J	.....	127	129	.....	.....	128	.....	.....	.....	128 Jan. 5	129 Feb. 24
Registered.....1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reduced to gold 4½s.....1933	J-J	31,000	106	.....	.....	.....	106⅝	.....	105½ May 10	106⅝ May 27	105½ May 10	108¼ Feb. 15
Registered.....1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mont. Ext., 1st, gold, 4s....1937	J-D	16,000	96¾	97	.....	.....	.....	.....	97 May 20	97 May 20	93½ Jan. 14	100½ Mar. 4
Registered.....1937	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	96 Feb. 19	96 Feb. 19
Minneap. Union. 1st, 6s....1922	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	122½ Jan. 13	122½ Jan. 13
Mont. C., 1st, gu. g., 6s....1937	J-J	6,000	121	.....	.....	.....	127	.....	118½ May 3	124 May 20	118½ Apr. 19	130 Feb. 4
Registered.....1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st., guar., gold, 5s.....1937	J-J	5,000	107	.....	.....	.....	.....	.....	109½ May 24	109½ May 24	107 Apr. 29	109½ Mar. 24
Registered.....1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
E. M., 1st div., 1st, g. 5s....1908	A-O	.....	105½	.....	.....	.....	104½	.....	.....	.....	105½ Apr. 12	108½ Jan. 14
Registered.....1908	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Will. & S. F., 1st g., 5s.....1938	J-D	.....	105½	.....	.....	.....	110	.....	.....	.....	.....	.....
Registered.....1938	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul & Nor. Pac. *See* Nor. Pac.												
St. P. & Sioux Cy. *See* C.St.P.M.&O.												
S. An. & Ar. Pass. *See* So. Pac. Co.												
S.F.&N.P., 1st, s. f. g., 5s....1919	J-J	.....	104	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sav. F. & W., 1st, con., g., 6s.1934	A-O	.....	102	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, g., 5s.....1934	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scioto Val. & N. E. *See* Nor. & West.												
Seab. & Roanoke, 1st, 5s....1926	J-J	.....	102	.....	.....	101	.....	.....	.....	.....	104¾ Feb. 5	104¾ Feb. 5
Seaside & B. Bridge—*See* B'klyn El.												
Sod. Bay & So., 1st, g., 5s....1924	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
So. Car. & Georgia 1st g., 5s.1919	M-N	93,000	94½	95	.....	.....	93	95	92 May 6	95 May 24	92 Apr. 29	98 Feb. 8
Southern Pacific Company—												
Galv. H. & S. A., 1st g. 6s...1910	F-A	.....	106½	.....	.....	.....	.....	.....	.....	.....	107 Jan. 20	107 Jan. 20
2d gold 7s.....1905	J-D	9,000	.....	101¾	.....	.....	.....	.....	105 May 13	105½ May 17	100 Jan. 17	105½ May 17
Max. & Pac. Div., 1st g. 5s.1931	M-N	139,000	92	.....	.....	.....	.....	.....	92¾ May 21	94½ May 2	92 Jan. 4	96½ Apr. 16
H. & Tex. C., 1st W. & N. 7s.1903	J-J	.....	125	.....	125	.....	125	.....	.....	.....	.....	.....
1st gold 5s, interest gu...1937	J-J	11,000	109½	.....	.....	.....	.....	.....	107½ May 25	110¾ May 27	107½ May 25	110¾ May 27
Con. gold 6s, int. guar....1912	A-O	2,000	105	110	.....	110	104	.....	105 May 11	105 May 11	105 May 11	107 Mar. 18
Gen. gold 4s, int. guar...1921	A-O	139,000	78	.....	.....	.....	.....	.....	78 May 2	81½ May 31	76¾ Apr. 2	81½ May 31
Morgan's L. & T., 1st, g., 6s.1920	J-J	.....	111	.....	.....	.....	118	.....	.....	.....	120½ Feb. 17	120½ Feb. 17
1st, 7s.....1918	A-O	.....	130	.....	.....	.....	127	.....	.....	.....	127 Feb. 26	127 Feb. 26
N.Y.Tex.&Mex., gu., 1st, 4s.1912	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Oreg. & Cal., 1st, gu., g., 5s.1927	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	75 Jan. 6	75 Jan. 6
S.A. & A.P., 1st, gu., g., 4s..1943	J-J	259,000	.....	60	.....	.....	61	61½	57 May 2	61½ May 27	55½ Apr. 25	62½ Jan. 21
Texas & N. O., 1st, 7s.....1905	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	110 Mar. 18	110 Mar. 18
Sabine Div's'n, 1st, 6s...1912	M-S	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol., gold, 5s.....1943	J-J	67,000	98	.....	.....	.....	.....	.....	98 May 23	98¼ May 25	96½ Jan. 3	98¾ Feb. 21
So. P. of Ar., gu. 1st, 6s.1909-10	J-J	166,000	100	.....	57	57⅞	104	.....	102½ May 5	105 May 25	100¼ Jan. 4	105 May 25
S.P. of Cal., 1st, g., 6s..1905-12	A-O	1,000	106	.....	.....	.....	.....	.....	106¾ May 20	106¾ May 20	106¾ May 20	110 Jan. 24
1st, consol., guar. g. 5s..1937	M-N	183,000	93	.....	.....	.....	.....	.....	93½ May 2	96¼ May 31	92½ Jan. 6	97 Feb. 19
A. & N. W. 1st, gu. g. 5s..1941	J-J	77,000	85	.....	.....	.....	81	85	82¼ May 3	83¼ May 27	82 Apr. 21	87¼ Jan. 15
S. P. Coast. 1st., gu. g. 4s..1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
S. Pac. of N. Mex., 1st, 6s..1911	J-J	83,000	104	.....	.....	.....	.....	.....	107 May 3	107¾ May 18	105½ Jan. 3	108½ Feb. 17
Southern Railway—												
1st con. g., 5s.....1994	J-J	962,000	92½	.....	89	.....	93	93⅛	89½ May 2	93⅜ May 31	87 Apr. 28	94½ Feb. 14
Registered.....1994	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
E. Ten., reor. lien, g., 4-5s.1938	M-S	.....	95½	97	.....	.....	.....	.....	.....	.....	96 Jan. 19	100 Feb. 4
Registered.....1938	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ala. Cen. R. 1st 6s.....1918	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atl. & Ch. Air Line, income.1900	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. & Greenville 1st 5 6s.1916	J-J	.....	.....	100	.....	.....	.....	.....	.....	.....	.....	.....
East Tenn. Va. & Ga. 1st 7s.1900	J-J	.....	108	108	103	.....	107	108½	.....	.....	106¼ Mar. 16	107 Jan. 31
Divisional, g., 5s.....1930	J-J	16,000	112	.....	.....	.....	.....	.....	113 May 3	114 May 27	112½ Feb. 28	115 Feb. 10
Con., 1st, g., 5s.....1956	M-N	115,000	110⅛	.....	105	.....	108½	.....	107½ May 21	109 May 27	107 Apr. 26	111⅝ Feb. 7
Geor. Pac. Ry., 1st, g., 5-6s.1922	J-J	10,000	.....	120½	.....	.....	.....	.....	121 May 26	122 May 31	118 Apr. 18	122 May 31
Knox. & Ohio, 1st, g., 6s..1925	J-J	25,000	114	.....	.....	.....	.....	.....	114 May 10	116 May 25	112 Apr. 28	117⅛ Feb. 18
Mob. & Dan., con., g., 6s..1915	J-J	.....	121½	124½	.....	.....	.....	.....	.....	.....	118 Apr. 16	125 Feb. 14
Equip. sink. fd., g., 5s...1909	M-S	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deb., 5s., stamped.....1927	A-O	1,000	100	.....	.....	.....	95	.....	95 May 3	95 May 3	95 May 3	105 Feb. 19
Va. Mid. Serial—Ser. A. 6s.1906	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series B, 6s.....1911	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series C, 6s.....1916	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series D, 4-5s.....1921	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series E, 5s.....1926	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series F, 5s.....1931	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Va. Mid. gen., 5s.....1936	M-N	.....	103	.....	.....	.....	105	.....	.....	.....	100 Mar. 24	105½ Feb. 25
Gtd., stamped.....1936	M-N	.....	103	.....	.....	.....	105	.....	.....	.....	102 Apr. 14	106 Feb. 19
W.O.& W. 1st, cy., gtd., 4s.1924	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
West. N. C., 1st, con., g., 6s.1914	J-J	5,000	113	.....	.....	.....	.....	.....	113 May 9	113 May 9	110½ Apr. 22	116½ Jan. 11
S. & N. Ala. *See* Louisv. & Nash												
Spok. Falls & Nor., 1st, g., 6s.1939	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
State Isl. Ry., 1st gu., g., 4½s.1943	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sunb'y & Lewistown, 1st g., 4s.'36	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Syra. Bing. & N.Y. *See* D.L.& W.												
Ter. Ass. of St. L., 1st g., 4½s.1939	A-O	1,000	110	.....	.....	.....	105	.....	109 May 18	109 May 18	109 May 18	110½ Feb. 19
1st con. g., 5s.....1894-1944	F-A	24,000	108	.....	.....	.....	106	.....	105½ May 7	107 May 21	105½ Apr. 14	109¼ Jan. 12
St. L. M. Bdge. Ter., gtd, g. 5s.1930	A-O	.....	100	.....	.....	.....	105	.....	.....	.....	.....	.....
Terre Haute Elec, Ry., g. 6s.1914	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Texas & N. O. *See* So. Pac. Co.												
T. & P. Ry., E. Dv., 1st, g. 6s.1905 } From Texarkana to Ft. Worth. }	M-S	.....	108	.....	.....	.....	.....	.....	.....	.....	109 Jan. 18	110½ Feb. 14
1st, gold, 5s.....2000	J-D	234,000	97	97¼	.....	.....	104½	.....	99¾ May 2	105½ May 31	96½ Mar. 12	105½ May 31
2d, gold, income, 5s.....2000	Mch	1,734,000	28	28¾	.....	.....	.....	.....	32 May 2	36⅜ May 31	28 Jan. 4	36⅜ May 31
Third Ave., 1st, gold, 5s.....1937	J-J	2,000	121½	124½	117	.....	.....	.....	.....	.....	117¼ Apr. 26	124 Feb. 21
Tol. & Ohio Cent.—												
1st, g., 5s.....1935	J-J	.....	101	102½	.....	.....	.....	.....	.....	.....	102½ Jan. 3	104¾ Feb. 18
West'n Div., 1st, g., 5s....1935	A-O	.....	.....	102½	.....	.....	100¼	.....	.....	.....	103½ Jan. 31	103½ Jan. 31
Gen. gold 5s.....1935	J-D	.....	.....	.....	.....	.....	.....	100	.....	.....	.....	.....
Kan. & M., 1st gu., g., 4s....1990	A-O	1,000	77	79	.....	.....	77	.....	76 May 26	76 May 26	76 May 26	82½ Feb. 23
Tol. Peo. & W., 1st, gold, 4s.1917	J-J	7,000	70	73	69	.....	70	.....	70 May 5	72 May 10	69 Mar. 22	72½ Jan. 7
Toledo St. Louis & Kansas City,												
1st, g. 6s, Trust Receipts.1916	J-D	10,000	.....	90	.....	.....	88	.....	80 May 27	80 May 27	80 May 27	90 Jan. 10
Ulster & Del., 1st con. g., 5s.1928	J-D	2,000	104½	105½	.....	103⅜	.....	102	101 May 31	101½ May 10	98¾ Apr. 11	104 Jan. 7
Union Elevated. *See* B'klyn El.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN MAY. May 2. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Union El. (Chic.), 1st, g. 5s..1945	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific—												
RR. and l. g., g., 4s.....1947	J-J	6,313,000	.....	.....	92	.....	94⅜	94½	91¾ May 2	94½ May 31	88½ Apr. 21	95⅞ Feb. 8
Registered.....1947	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tr. Co. certs., gold, 4½s....1918	M-N	43,000	.....	45½	.....	.....	.....	.....	45 May 26	48 May 31	44 Apr. 22	51 Feb. 28
U. P. D. & G., 1st con., g., 5s.1939												
Engraved Trust Co. certifs...	.....	6,167,000	.....	50	52	.....	58	58¼	51¼ May 2	58½ May 24	48½ Jan. 6	59 Mar. 1
U N.J.RR.& C.Co. *See* Penn. RR.												
Utah & North'n. *See* Or. Short L.												
Utica & Bl. Riv. *See* N. Y. Cent.												
Ver. Val. Ind. & W. *See* Mo. Pac.												
Virginia Mid. *See* South. Ry.												
Wabash RR. Co., 1st g. 5s..1939	M-N	429,000	107½	108	105	.....	107½	108	105 May 2	108½ May 31	104½ Mar. 12	110 Feb. 11
2d, gold, 5s.....1939	F-A	512,000	80⅞	81	76½	78	82⅝	83	77¾ May 2	83⅛ May 31	74½ Mar. 24	83⅛ May 31
Debenture, series A.....1939	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series B.....1939	J-J	209,000	27	28	.....	.....	.....	.....	25¼ May 6	28¾ May 24	21 Apr. 27	29⅞ Jan. 13
1st, g. 5s, Det. & Ch. Ex....1941	J-J	10,000	.....	99	.....	.....	103	104	100¾ May 5	103½ May 16	97 Apr. 19	104½ Feb. 11
St.L.K.C.&N.St.Ch.Br.,1st6s'08	A-O	.....	*109*	.....	.....	.....	.....	.....	.....	.....	108½ Mar. 12	110 Jan. 5
Warren RR. *See* D. L. & W.												
Wash. Ohio & West. *See* So. Ry.												
West. N.Y.& Penn.,1st, g.,5s.1937	J-J	15,000	*106*	*107*	.....	.....	.....	.....	107 May 5	108 May 20	103 Apr. 25	108½ Jan. 22
Gen. g. 2-3-4s.....1943	A-O	26,000	*46*	.....	.....	.....	.....	.....	51⅛ May 6	52½ May 10	47¼ Apr. 26	55 Feb. 7
Income 5s.....1943	Nov.	71,000	*10*	*12*	.....	.....	.....	.....	13 May 19	14½ May 9	10 Jan. 7	16 Feb. 7
West. No. Car. *See* South'n Ry.												
West'n Pacific. *See* Cent. Pacific.												
W. Chic. St. 40-yr. 1st cu. 5s.1928	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40-year con. g. 5s.....1936	M-N	.....	.....	96½	.....	.....	.....	.....	.....	.....	.....	.....
West Shore. *See* N. Y. Central.												
W. Va. & Pittsb'g. *See* B. & O.												
W. Va. Cent. & P., 1st, g., 6s.1911	J-J	.....	*109*	*110*	.....	.....	.....	.....	.....	.....	.....	.....
Wheel. & Lake Erie, 1st, 5s..1926	A-O	.....	*100½*	.....	.....	.....	.....	.....	.....	.....	100½ Jan. 11	101½ Feb. 16
Trust Co. certificates.....	.....	.....	100	.....	.....	.....	.....	.....	.....	.....	100 Mar. 18	103 Mar. 1
Wheel. Div., 1st, gold, 5s..1928	J-J	25,000	78	.....	.....	.....	.....	.....	90 May 21	90 May 26	90 Mar. 18	90 Mar. 18
Exten. & Imp., gold, 5s....1930	F-A	.....	*75*	.....	.....	.....	.....	.....	.....	.....	92½ Mar. 11	92½ Mar. 11
Consol., gold, 4s.....1992	J-J	.....	.....	.....	.....	.....	20	.....	.....	.....	.....	.....
Wilkesb. & East. *See* N. Y. S. & W.												
Will. & Sioux F. *See* St.P.M.& M.												
Winona & St. P. *See* Chic. & N. W.												
Wis. Cent. Co., 1st, tr., g., 5s.1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Engraved Trust certificates.....	.....	645,000	33½	34½	40	.....	.....	43¾	38½ May 2	43⅞ May 31	33½ Jan. 3	45¾ Feb. 10
Income, 5s.....1937	A-O	.....	*4*	.....	.....	.....	4	8	.....	.....	5 Jan. 14	7½ Jan. 17
Miscellaneous Bonds.												
Am. Cot. Oil, deb., gold, 8s..1900	Q-F	10,000	108	.....	104	106	105	107	105 May 27	105 May 27	102½ Mar. 14	109 Jan. 22
Am. D'k & Imp. 5s. *See* Cen. N. J.												
Am. Spirits Mfg.Co.1st g.6s.1915.	M-S	35,000	70	74	.....	.....	79	80	72 May 3	77 May 17	64 Mar. 14	77 Feb. 14
Atlanta Gas-Light, 1st, g.,5s.1947	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bar.& S.Car Co.,1st gold, 6s.1942	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bos.U. Gas tr. ctfs. s. f.,g.,5s.1939	J-J	.....	*98*	.....	.....	.....	.....	.....	.....	.....	90¼ Jan. 26	91 Jan. 7
B'klyn Un.Gas Co.1st con.g.5s,'45	.....	44,000	112	112½	.....	.....	114½	115	111½ May 10	114½ May 26	109½ Apr. 27	114½ Feb. 4
Br'k'n W.& W.H.Co.1st,g.,5s.1945	F-A	33,000	.....	98¾	.....	.....	.....	.....	92 May 9	95 May 27	92 Apr. 23	100½ Jan. 28
Cah. Coal Min. Co. *See* T.C.I.& R.												
Chic.Gas L.&C.—*See* Peop.Gas&C.												
Chic. Jc. & St. Yd., col., g., 5s.1915	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clearf. Bit. Coal. *See* N.Y.C.& H.												
Col. C. & I., 1st, con., g., 6s..1900	F-A	7,000	*95*	*97*	.....	.....	94½	95½	99 May 3	99 May 5	95 Jan. 6	100⅛ Jan. 25
Col.C.& I.Dev.Co., gu., g., 5s 1909	J-J	.....	.....	*90½*	.....	.....	.....	.....	.....	.....	.....	.....
Col. Fuel Co., gen., gold, 6s..1919	M-N	.....	.....	*87*	.....	.....	.....	.....	.....	.....	100 Jan. 10	104 Jan. 13
Col. Fuel & I.Co.,gen. s.f.,g.s.1943	F-A	29,000	80	82	.....	.....	.....	80	80 May 27	81 May 7	80 May 27	84 Jan. 13
Columbus Gas Co., 1st, g.,5s.1932	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commercial Cable,1st,g. 4s.2397	Q-J	.....	104	104¼	.....	.....	.....	.....	.....	.....	101½ Apr. 28	105½ Feb. 3
Registered.....2397	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	104 Feb. 16	104 Feb. 16
Con. Gas Chic.—*See* Peop. Gas&C.												
De Bardel. C. & I. *See* T. C. & I.												
Del. & Hud. Can. *See* RR. bonds.												
Detroit City Gas Co.,g., 5s..1923	J-J	276,000	.....	.....	.....	.....	92¾	93¼	89 May 20	94 May 26	89 May 20	94 May 26
Det. Gas Co., con. 1st, g., 5s.1918	F-A	4,000	.....	97	.....	.....	.....	.....	90 May 20	90 May 20	90 May 20	103 Feb. 2
Det.M.& M., land gr., 3½, S. A.1911	A-O	2,000	.....	18	15	.....	15	16⅞	16⅞ May 23	17 May 3	16⅞ May 23	17½ Jan. 18
Ed. El. Ill., 1st, conv., g., 5s.1910	M-S	102,000	.....	*112¾*	109	.....	.....	.....	109 May 9	109½ May 2	108 Apr. 9	112¾ Feb. 19
1st con., g., 5s.....1995	J-J	115,000	114	.....	.....	.....	.....	.....	114¾ May 7	118¾ May 31	114½ Mar. 25	118¾ May 31
Ed. El. Ill., B'klyn., 1st, g., 5s.1940	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1940	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eq.Gas L.Co.N.Y., con.,g.,5s.1932	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	102 Feb. 14	102 Feb. 14
Equ. Gas & F.—*See* Peop Gas & C.												
Erie Teleg. & Tele. col. trust, g., s. f., 5s.....1926	.....	.....	97	98	.....	.....	.....	.....	.....	.....	98¼ Mar. 9	98¼ Mar. 9
Gen. Elec. Co., deb., gold, 5s.1922	J-D	21,000	100	100½	.....	.....	103½	.....	101 May 5	104 May 27	96 Apr. 26	104 May 27
Gr. Riv. Coal & C., 1st, g., 6s.1919	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gr. Rap. Gas-L. Co.,1st,g.,5s.1915	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hack. W. Reor., 1st, gold, 5s.1926	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hond. B. Co., 1st, s. f., g., 6s.1931	M-S	.....	*113*	.....	.....	.....	111	.....	.....	.....	.....	.....
Hoboken Ld. & Imp., g., 5s..1910	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Illinois Steel Co., deb., 5s....1910	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Non-conv. deben., 5s.....1910	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Iron Steamboat Co., 6s.....1901	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jeff. & Cleaf. C.& I.1st, g,5s.1926	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, g., 5s.....1926	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. City, Mo., Gas, 1st, g.5s.1922	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lac. Gas L., St. L., 1st, g., 5s.1919	.....	41,000	.....	*104½*	99½	.....	103	.....	100 May 2	103 May 25	100 Apr. 18	105¼ Jan. 31
Small bonds.....1919	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mad. Sq. Gard., 1st, gold, 5s.1919	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
M. B. H. & L., lim., gen., g., 4s.1940	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Met. T. & T., 1st, s. f., g., 5s..1918	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1918	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mich. Pen.Car.Co., 1st, g., 5s.1942	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mut. Un. Teleg.—*See* West. Union												
Nat.Starch Mfg.Co. 1st,g.,6s.1920	M-N	.....	105	.....	.....	.....	104	.....	.....	.....	105 Jan. 11	106¾ Feb. 1
Newp.News Shipbld'g & Dry Dock 5s 1890-1990	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N.Y.& N.J.Tel.,gen.,g.,5s,cv.1920	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N.Y. & Ont. Land, 1st, g., 6s.1910	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
North W. Teleg.—*See* West. Union												
Peo. Gas & C., 1st gu., g., 6s.1904	M-N	.....	111½	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, guar., gold, 6s.....1904	J-D	.....	105	106	.....	.....	.....	.....	.....	.....	102 Mar. 29	109 Feb. 4
1st, consol., gold, 6s.....1943	A-O	5,000	116	.....	.....	.....	115¾	116	116 May 26	116 May 27	116 May 26	120 Jan. 19
Refunding, g., 5s.....1947	M-S	.....	.....	.....	.....	.....	104	.....	.....	.....	.....	.....
Registered.....1947	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch.Gas L.& C.,1st,gu.,g.5s.1937	J-J	4,000	105	.....	.....	.....	105	.....	104 May 5	104 May 5	102 Mar. 14	106¼ Jan. 24
Con.Gas Co.Ch.1st gu.g.5s.1936	J-D	.....	103	104	.....	.....	105	.....	.....	.....	101 Apr. 19	106 Feb. 11
Eq.Gas & F.,Chic.1st gu.6s.1905	J-J	8,000	.....	.....	.....	.....	.....	108	106 May 19	108 May 10	106 May 19	108 May 10
Peoria Water, g., 6s....1889 1919	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pl. Val. Coal, 1st, gold, 6s...1920	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Procter & Gamb., 1st, g., 6s.1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	113 Apr. 4	113 Apr. 4
St. Louis Ter'l. Cupples Station & Prop.Co.,1st,g.4½s,5-20yr.1917	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
So. Yuba Wat. Co.,con.,g., 6s.1923	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sp. Val. Wat. Works, 1st, 6s.1906	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stand'rd Rope & T.,1st,g.,6s,1946	F-A	137,000	56½	.....	.....	.....	.....	71	57½ May 2	70 May 27	51 Mar. 12	70 May 27
Income, g., 5s.....1946	.....	514,000	10	11¾	.....	.....	.....	17	13½ May 19	17 May 25	11 Mar. 23	17 May 25
Sun. Cr. Coal, 1st, g., s. f., 6s.1912	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
T. C.I.& R., T. Div. 1st, g., 6s.1917	A-O	25,000	82⅝	85	79	.....	80	.....	79 May 9	82 May 11	79 May 9	86 Feb. 23
Birm. Div., 1st, con., 6s....1917	J-J	21,000	84	86	.....	.....	82	.....	82 May 7	85 May 25	79 Mar. 25	87 Jan. 31
Cah.C.M.Co., 1st, gu., g., 6s.1922	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
De Bar.C.& I.Co., gu., g., 6s.1910	F-A	.....	80	85	.....	.....	.....	.....	.....	.....	83 Jan. 26	83 Jan. 26

BONDS.
NEW YORK STOCK EXCHANGE.

	Int. Period.	Sales in May. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN MAY. May 2. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
U.S. Leath. Co. s.f., deb., g., 6s. 1913	M-N	67,000	.....	115	.....	.....	114	114½	111¼ May 5	114 May 27	111¼ May 5	116 Feb. 18
Vermont Marble 1st, s. f. 5s. 1910	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	101 Mar. 16	101 Mar. 16
Western Gas col. tr. gold, 5s.. 1933	M-N	.....	102	.....	.....	.....	.....	.....	.....	.....	105 Mar. 11	105½ Feb. 25
West. Union, deb., 7s.. 1875-1900	M-N	.....	104½	.....	.....	.....	.....	.....	.....	.....	105½ Jan. 14	105½ Jan. 14
Registered..... 1875-1900	M-N	.....	104½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debenture 7s..... 1884-1900	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered..... 1884-1900	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Collat. trust, currency, 5s. 1938	J-J	20,000	.....	109	.....	.....	109	110	106 May 2	109 May 31	105 Apr. 21	111 Jan. 14
Mutual Union Tel., s.f., 6s. 1911	M-N	.....	.....	.....	.....	.....	109	.....	.....	.....	111 Mar. 16	111 Mar. 16
North West'n Telegraph, 7s 1904	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
W. L. E. & P. Cl. Co. 1st, g., 5s. 1919	J-J	.....	.....	.....	.....	.....	20	.....	.....	.....	.....	.....
Whitebre't Fuel gen., s. f., 6s. 1908	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

† 1st instalment paid. ‡ 2d instalment paid. § 3d instalment paid. ¶ 4th instalment paid. ‖ 5th instalment paid. * All assessments paid

STOCKS.—PRICES AND SALES FOR MAY AND THE YEAR TO DATE.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the mark §. Option sales are disregarded.

STOCKS. N. Y. STOCK EXCHANGE.	Par.	SALES TO JUNE 1. In May. Shares.	Since Jan 1 Shares.	Price about January 3, 1898. Bid.	Ask.	PRICES IN MAY. May 2. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Albany & Susquehanna	100	.....	24	182	.....	180	.....	180	.....	.....	.....	§183 Jan. 4	186 Feb. 3
Ann Arbor	100	.....	1,745	12	13	11	13	11¾	13½	.....	.....	11 Apr. 21	15 Feb. 8
Pref.	100	1,259	15,596	33	34	32	35	38½	39	34½ May 2	38½ May 27	34 Jan. 4	40¼ Feb. 7
Atchison Top. & S. Fe	100	38,101	130,354	12⅞	13	11⅛	11⅜	13	13¼	11⅛ May 2	13¼ May 31	10¼ Apr. 21	13⅝ Feb. 7
Preferred	100	326,213	892,231	30⅝	30⅞	26¾	27	32¼	32½	26¼ May 2	32¾ May 31	22⅞ Mar. 12	32¾ May 31
Baltimore & Ohio	100	33,653	163,380	13¼	14	16	16½	18¾	19	16 May 2	20 May 11	12⅜ Jan. 25	20 May 11
B & O. S. W. Ry. pref.	100	8,215	19,400	6	6½	6	6⅛	6¾	7	6⅛ May 2	7⅛ May 31	5¼ Jan. 19	7⅞ Feb. 3
Bos. & N. Y. A. L., pref.	100	.....	35	104	107	100	105	102	105	.....	.....	§105 Mar. 9	§105 Mar. 9
Brooklyn Elevated	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brook'n Rapid Tr'nsit	100	183,467	1,109,247	37½	37⅝	39¼	39½	43¼	43½	38¼ May 2	43⅞ May 31	35 Mar. 12	43⅞ May 31
Buff. Roch. & Pitts	100	.....	3,573	29	32	20	30½	20	30½	.....	.....	25 Mar. 12	30¼ Jan. 6
Pref.	100	300	2,027	66	68	59	65	60	63	62 May 6	62 May 6	62 May 6	67¾ Jan. 3
Burl. C. R. & Nor.	100	100	122	70	.....	.....	.....	.....	.....	74½ May 24	74½ May 24	§65 Mar. 10	74½ May 24
Canadian Pacific	100	5,150	67,872	81¾	82¾	82	84	84¾	85¼	81¾ May 3	84⅝ May 24	72 Apr. 21	90½ Jan. 20
Canada Southern	100	17,122	96,306	51½	52½	48½	49	52½	53	48 May 2	53 May 25	44⅞ Mar. 25	57⅜ Feb. 5
Capital Traction	100	.....	300	61	.....	.....	.....	.....	.....	.....	.....	62 Jan. 4	70 Jan. 25
Central of New Jersey	100	14,365	157,185	92	98	94	94⅞	95¼	96	93 May 3	97 May 25	86½ Mar. 26	98¼ Jan. 7
Central Pacific	100	2,621	5,803	11¼	12⅛	12	13	14	15	12 May 2	14½ May 2	11 Apr. 23	14½ May 28
Chesapeake & Ohio	100	82,174	464,043	22⅛	22½	19⅛	19⅞	21¾	22	19½ May 2	22½ May 24	17¼ Mar. 26	24⅞ Feb. 1
Chicago & Alton	100	363	2,259	162½	165	153½	.....	159	.....	§152½ May 5	§161 May 12	§150 Mar. 14	§166⅞ Jan. 14
Pref.	100	.....	5	170	.....	166	.....	167	.....	.....	.....	§166 Mar. 24	§166 Mar. 24
Chic. Burl. & Quincy	100	459,008	2,029,682	99¼	99⅜	95⅛	95⅜	103	103⅛	94⅞ May 2	104 May 31	85⅞ Mar. 26	104 May 31
Chicago & Eastern Ill.	100	2,550	6,000	52½	57	49	53	.....	59½	54½ May 26	61 May 31	49 Apr. 19	61 May 31
Pref.	100	3,510	18,927	98	102	104½	107	107	109	106½ May 5	109 May 31	102 Jan. 7	113½ Feb. 1
Chicago Great Western	100	147,276	448,201	15	15⅛	11⅜	11½	14½	14⅝	11 May 2	15 May 25	9½ Feb. 24	16¼ Jan. 8
4 p. c. deb.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5 p. c. pref. A	100	1,000	4,010	.....	.....	.....	.....	32	35	30 May 18	34½ May 27	28 Mar. 15	36½ Jan. 28
4 p. c. pref. B	100	550	1,521	.....	.....	18	22	23	24¾	21½ May 6	24 May 26	20 Apr. 21	25⅝ Jan. 14
Ch. Indianap. & Lou.	100	6,259	19,735	8½	9½	7½	8½	9¼	10	8 May 2	9⅞ May 27	7 Feb. 24	10¼ Jan. 14
Pref.	100	838	25,297	29	32	24	28	30	31	28½ May 2	32 May 26	23 Apr. 16	33¾ Feb. 2
Chic. Mil. & St. Paul	100	942,417	3,699,169	94⅛	94¼	90⅝	90¾	99⅞	100	89⅛ May 2	101 May 31	83¼ Apr. 21	101 May 31
Pref.	100	3,736	29,084	142½	143½	141	142½	148	149	142 May 2	149 May 31	140 Apr. 28	149½ Feb. 16
Chicago & North West.	100	66,008	370,459	121⅜	121⅞	121	.....	129	129¼	120¾ May 2	129⅝ May 31	113¼ Mar. 25	130½ Feb. 11
Pref.	100	600	4,261	163	165	.....	172	171	172½	169 May 20	171 May 11	163 Jan. 3	175 Mar. 7
Chic. R. I. & Pacific	100	625,556	1,566,682	89⅞	90	86⅝	86¾	106¾	106⅞	86 May 2	108¼ May 31	80 Mar. 25	108¼ May 31
Chic. St. P. M. & O.	100	19,950	125,788	76	78	71	72	78½	79½	72 May 2	79½ May 26	65 Mar. 12	79½ May 26
Pref.	100	410	1,450	148	152	140	150	149	152	149 May 3	150 May 10	§148 Jan. 5	155 Feb. 28
Chic. Term. & Tr. RR.	100	3,230	81,993	4	5	7	8½	8	9	8 May 3	9⅜ May 25	4½ Jan. 3	9⅝ Mar. 3
Pref., 4 p. c., non-cum.		3,113	91,994	21	23	27½	28⅞	29	30	28½ May 3	31 May 7	22½ Jan. 3	33 Feb. 5
Clev. Cin. Chic. & St. L.	100	28,423	113,378	34⅜	35⅜	28¼	29	34½	35½	28⅞ May 2	35⅜ May 25	25 Mar. 12	38¼ Jan. 31
Pref.	100	5	1,691	.....	80	.....	.....	.....	.....	§78 May 26	§78 May 26	77½ Mar. 9	87 Feb. 1
Clev. Lor. & Whee'g	100	43,870	281,663	.....	.....	12¼	12½	15	15⅛	12⅛ May 2	15⅜ May 27	11¼ Mar. 26	19¼ Jan. 12
Pref.	100	1,400	8,140	45	50	42	47	.....	50	45 May 2	49 May 27	45 May 2	50¼ Feb. 9
Cleve. & Pitts., guar.	50	16	16	168	.....	167	.....	168	.....	.....	.....	.....	.....
Col. Hock. Val. & Tol.	100	3,145	37,774	5½	5¾	5½	6½	.....	.....	5¼ May 2	6½ May 5	5 Mar. 18	8¼ Feb. 10
Pref.	100	725	6,991	15	17	17	25	.....	.....	22½ May 10	23 May 20	17 Jan. 7	25 Feb. 9
Delaware & Hudson	100	4,708	38,823	111	113	106½	108¼	109	110	108 May 2	111⅞ May 31	104 Apr. 21	114½ Feb. 3
Del. Lack. & Western	50	1,129	22,323	155	156½	152	.....	.....	154	151 May 2	155 May 16	144¼ Apr. 21	159 Feb. 5
Denver & Rio Grande	100	1,100	1,670	11	12	.....	.....	12	.....	12 May 24	12 May 24	10 Apr. 26	13 Jan. 12
Pref.	100	15,470	103,619	45½	46½	43	45	48	48⅛	44 May 2	48½ May 31	40 Apr. 21	52¾ Feb. 9
Des Moines & Ft. D.	100	4,710	14,740	12¾	13¼	10½	12	13½	14½	10⅝ May 3	15⅝ May 20	8⅞ Apr. 21	15⅝ May 20
Pref.	100	.....	.....	70	.....	70	.....	80	.....	.....	.....	.....	.....
Duluth S. S. & Atl.	100	.....	.....	3	4	.....	.....	2½	.....	.....	.....	.....	.....
Pref.	100	100	775	6	7	.....	.....	5½	.....	5⅞ May 10	5⅞ May 10	5 Apr. 4	7½ Feb. 5
Erie	100	7,155	45,667	14½	15	11⅝	12½	13⅛	13½	12 May 16	13⅝ May 11	11 Apr. 21	16¼ Feb. 4
1st pref.	100	33,920	177,316	38	39	32¼	33¾	36	36½	33½ May 3	36⅜ May 11	29¼ Apr. 22	43⅜ Feb. 11
2d pref.	100	1,290	8,381	19	.....	16	17	17	18½	16½ May 2	19¼ May 27	15½ Apr. 22	21⅜ Feb. 11
Evansville & Terre H.	50	1,424	2,044	23	28	18	22	25	27	22 May 9	26 May 16	22 May 9	26 May 16
Pref.	50	793	1,842	43	48	37	42	48	52	41 May 5	51 May 16	40 Jan. 18	50 May 16
Flint & P. M.	100	900	5,297	.....	.....	.....	.....	.....	.....	11½ May 14	13 May 7	10 Mar. 12	14⅛ Feb. 14
Pref.	100	100	310	.....	.....	.....	.....	.....	.....	36½ May 19	36½ May 19	36½ May 19	43 Jan. 28
Ft. Worth & Rio Grande	100	400	2,060	12	16	.....	.....	.....	11	10 May 19	11 May 19	10 May 19	16¾ Jan. 31
Great Northern, pref.	100	13,396	26,393	130	136	147	154	178	180	155 May 5	179 May 31	130 Jan. 12	179 May 31
Green Bay & Western	100	.....	205	30	40	30	40	30	40	.....	.....	§30 Jan. 7	32½ Feb. 24
Debt certifs. A	1000	----	1,483	.....	.....	.....	.....	.....	.....	.....	.....	43 Mar. 14	49 Jan. 27
Debt certifs. B	1000	40	741	.....	.....	.....	.....	.....	.....	4½ May 9	5½ May 27	4½ May 9	6½ Jan. 25
Illinois Central	100	16,723	121,939	103¾	104½	99	100	105¾	106	99½ May 2	106 May 31	96 Apr. 21	108⅞ Jan. 31
Leased line, 4 p. c.	100	.....	8	91½	96	90	98	90	100	.....	.....	§94 Feb. 18	§94 Feb. 18
Indiana Illinois & Iowa	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Iowa Central	100	2,060	6,722	8¾	9½	8	8½	9½	9¾	8½ May 3	9¾ May 27	7¼ Mar. 18	9¾ May 27
Pref.	100	1,415	7,019	31	33	26	30	31¼	32	28 May 2	31½ May 31	25 Apr. 28	35 Jan. 8
Joliet & Chicago	100	.....	.....	160	.....	160	.....	160	.....	.....	.....	.....	.....
Kanawha & Mich.	100	460	1,072	7	9	4	6	5½	6½	6 May 23	6½ May 24	6 Feb. 2	6½ Feb. 2
Kan. City Pitts. & Gulf	100	3,965	40,296	19¾	21	15	18	16	17	16 May 31	19½ May 6	15 Apr. 26	24½ Feb. 10
Keokuk & Des Moines	100	300	1,000	2½	4	3	4½	3	4	3 May 11	3½ May 10	3 Jan. 27	4½ Feb. 8
Pref.	100	200	439	14	16	12	15	14	16	15 May 12	15½ May 19	15 May 12	18 Feb. 2
Keokuk & Western	100	.....	466	30	35	32	35	.....	.....	.....	.....	33 Feb. 7	34½ Mar. 1
Kingston & Pembroke	50	200	200	1	10	1	10	.....	.....	2 May 19	2 May 20	2 May 19	2 May 20
Lake Erie & Western	100	1,995	15,916	16½	17½	13	16	14¾	15½	15 May 27	15¾ May 10	12½ Mar. 25	18⅝ Feb. 8
Pref.	100	2,035	22,408	70½	72½	69	72	72½	74	71 May 2	73½ May 27	66 Mar. 14	76¼ Feb. 8
Lake Shore	100	2,149	90,216	171	172	.....	182½	191	199	182⅛ May 9	190 May 27	170¾ Jan. 4	194¾ Jan. 29
Long Island	50	361	5,866	36	40	40	50	46	55	43 May 17	43 May 17	40 Jan. 20	50 Feb. 9
Louisville & Nashville	100	290,035	1,078,843	56½	56⅝	49⅛	49⅜	56	56¼	48¾ May 2	56¾ May 31	44 Apr. 21	60½ Jan. 31
Manhattan consol.	100	305,558	2,198,185	112⅛	112½	97⅛	97½	106½	106½	96 May 2	107⅞ May 25	91 Mar. 26	120¼ Jan. 14
Metropolitan Street	100	168,897	1,038,100	129½	131	143½	144	159½	160	142½ May 2	163½ May 25	125¼ Mar. 26	171½ Feb. 14
Mexican Central	100	200	800	5⅞	6½	.....	.....	4½	5½	4⅝ May 23	5 May 24	4⅝ May 23	6¼ Jan. 8
Mex. Nat'l trust certs.	100	300	1,100	1	1½	1	2	.....	.....	1½ May 2	1½ May 2	1 Feb. 10	1½ May 2
Michigan Central	100	9,829	131,270	100	102	103½	104	105½	106	103 May 21	106 May 6	99½ Mar. 12	114⅞ Feb. 8
Minneap. & St. Louis	100	3,700	39,817	25½	26¼	25	26	29	29¾	26 May 2	29⅜ May 31	24 Mar. 11	30⅞ Feb. 15
1st preferred	100	788	3,535	85	87	80	84	87	88¾	84 May 14	89 May 31	84 May 17	89 May 31
2d preferred	100	3,577	15,835	56	56¾	50	52	59	59¾	50½ May 2	59½ May 31	46 Mar. 26	59¾ Feb. 15
Mo. Kansas & Texas	100	8,000	47,453	12½	13	10½	11	11	11½	10¾ May 3	11⅝ May 24	10 Apr. 21	14¼ Jan. 26
Pref.	100	27,211	236,379	36	36½	33	33¼	35	35½	32½ May 2	36⅞ May 11	28¾ Mar. 12	41 Jan. 28
Missouri Pacific	100	196,348	613,192	33⅞	34⅛	27½	28	35½	35¾	27½ May 2	36¼ May 31	22 Mar. 12	35⅞ May 25
Mob. & Ohio, assented	100	1,110	14,724	29	30	25	28	28	29	27 May 2	29 May 9	24¾ Apr. 19	32½ Feb. 7
Morris & Essex	50	100	1,172	168	170¼	170	173	171	174	170½ May 24	170½ May 24	§167½ Jan. 4	§175 Jan. 14
Nashv. Chatt. & St. L.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. Cent. & Hud. Riv.	100	125,399	1,332,882	106	106⅜	111½	111¾	117⅛	117¼	111¼ May 2	117¾ May 31	105 Mar. 26	119¾ Jan. 28
N. Y. Chic. & St. Louis	100	560	7,338	13	13¾	11½	13	13	13½	13 May 20	13⅞ May 9	11¾ Apr. 20	15⅝ Jan. 31
1st pref.	100	20	699	70	80	60	70	65	75	§65 May 10	§65 May 10	73 Feb. 19	76 Jan. 31

STOCKS. N. Y. STOCK EXCHANGE.	Par.	SALES TO JUNE 1. In May.	SALES TO JUNE 1. Since J'n 1	Price about January 3, 1898. Bid.	Price about January 3, 1898. Ask.	PRICES IN MAY. May 2. Bid.	May 2. Ask.	May 31 Bid.	May 31 Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
N.Y.Ch.&St L.—2d pref.	100	400	10,169	32½	35½	30	32½	32	35	31 May 5	34 May 11	28 Mar. 25	40¼ Jan. 29
N. Y. & Harlem	50	.....	5	.....	.....	.....	.....	.....	.....	.....	.....	§320 Jan. 5	§320 Jan. 5
N. Y. Lack. & Western	100	42	674	.....	.....	.....	.....	.....	.....	§120 May 2	§122 May 20	§120 Apr. 20	§123¾ Feb. 16
N. Y. N. Haven & Hart.	100	409	3,608	183½	186	184	190	190	.....	§184¾ May 5	§192 May 25	§178¼ Jan. 7	§195½ Feb. 2
N. Y. Ontario & West.	100	28,003	217,211	15½	16	14⅜	14½	15¼	15⅝	14½ May 2	15¾ May 11	13⅜ Apr. 25	18⅞ Feb. 2
Norfolk & Southern	100	.....	200	60	.....	.....	.....	60	66	.....	.....	65 Jan. 28	65 Jan. 28
Norfolk & Western	100	721	9,622	14⅝	15⅝	11½	15	14¼	15½	13⅝ May 3	15 May 13	11½ Apr. 21	17 Feb. 7
Pref.	100	34,640	233,779	46⅞	47¾	46	47	51⅝	52½	46 May 2	52½ May 31	42½ Mar. 12	56¼ Feb. 7
N. Pac. Ry. vot. tr. certs.	100	149,337	1,077,848	21¼	21½	25	25⅛	26⅝	26⅞	25 May 2	27⅜ May 31	19 Feb. 24	28⅝ Jan. 31
Pref. vot. tr. certs	100	253,762	1,803,475	59¼	59½	64⅜	64⅝	66½	66⅝	63⅞ May 16	68⅛ May 31	56⅞ Mar. 12	69 Jan. 31
Omaha & St. Louis	100	.....	119	5	8	.....	.....	.....	.....	.....	.....	7 Mar. 5	7 Mar. 5
Or.RR.&N.Co.vo.tr.cts.	100	5,350	44,103	35	38	46	48	52	53	45¾ May 5	52⅜ May 31	35½ Jan. 7	54¼ Feb. 1
Pref. vot. tr. certs	100	1,938	14,091	68	70	66	70	71½	72½	67 May 2	72 May 26	65½ Mar. 29	72½ Jan. 20
Ore. Sh. Line	100	1,425	66,377	19	19⅜	26	32	29⅞	32½	29½ May 5	32 May 12	19⅜ Jan. 3	33¾ Feb. 17
Pennsylvania	50	37,353	334,815	114¼	114¾	112½	113	116½	117½	112¼ May 3	117½ May 31	110¾ Mar. 12	120⅝ Feb. 7
Peoria Dec. & Evansv.	100	4,290	8,058	⅝	1	¾	1¼	1¾	2	1⅛ May 5	2¼ May 24	⅞ Jan. 7	2¼ May 24
Peoria & Eastern	100	200	650	4	7	3½	6½	4	6	4¼ May 9	4¼ May 9	4 Feb. 28	5¼ Feb. 11
Pitts. Cinn. Ch. & St. L.	100	1,960	78,305	40½	41¼	44	.....	43	47½	43 May 26	47½ May 2	38⅞ Jan. 5	47½ May 2
Pref.	100	1,701	17,122	66½	68	60	64	64	66	64 May 2	65¾ May 9	57 Mar. 23	71 Feb. 7
Pitts. Ft.W.& Ch., guar.	100	.....	256	168½	.....	166	.....	168	.....	.....	.....	§168 Feb. 25	171½ Feb. 11
Special	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pitts. & Western, pref.	50	.....	.....	5	6	.....	.....	4	7	.....	.....	.....	.....
Reading Co. vot. tr. cert.	50	42,847	239,941	22⅜	22¾	17⅛	17¼	18¾	19	17 May 2	19¼ May 25	15½ Mar. 25	23⅝ Jan. 6
1st pref.	50	84,270	411,926	51⅛	51½	40	40½	45⅛	45⅜	40⅛ May 2	46⅛ May 25	36 Mar. 25	54⅛ Feb. 3
2d pref.	50	26,859	107,618	27⅛	27½	20¾	21	22¾	23	20⅞ May 2	24 May 9	18⅞ Mar. 26	29 Jan. 6
Rensse. & Saratoga	100	50	365	176	.....	180	.....	180	.....	§185 May 20	§185 May 20	182 Jan. 26	§185 May 20
Rio Grande Western	100	2,165	3,140	23½	27	.....	.....	25	26	22 May 11	25⅞ May 21	23 Feb. 21	25⅞ May 21
Pref.	100	2,404	5,711	60	60½	.....	.....	64	65	57¼ May 16	65 May 31	50¼ Mar. 15	65 May 31
Rome Wat. & Ogdensb.	100	149	1,104	121	123	116½	118	119	122	118 May 5	§120 May 16	§116¼ Mar. 26	§123 Jan. 4
St. Jos. & G.I. vot. tr. ctfs.	100	3,160	20,887	7	7½	5¾	6	7	7¼	5¾ May 2	7½ May 27	5½ Mar. 7	8¾ Feb. 11
1st pref. vot. tr. ctfs.	100	8,323	32,490	49½	50½	50	51	58½	59¼	50 May 2	59½ May 31	45 Feb. 24	59½ May 31
2d pref. vot. tr. ctfs.	100	3,496	20,584	18½	19½	15	17	18	21½	15¼ May 2	20¾ May 31	13½ Apr. 25	22½ Feb. 11
St.L.&S.F. vot. tr. certs.	100	7,148	21,605	7¼	7½	6½	6¾	7¼	7¾	6½ May 2	7¾ May 23	6 Mar. 26	7¾ Jan. 8
1st pref. vot. tr. certs.	100	9,842	41,966	56	57	55½	57	62	62½	56 May 3	62¼ May 25	52½ Mar. 12	62¼ May 25
2d pref. vot. tr. rects.	100	27,315	93,475	26¼	26¾	25¼	25½	29⅝	29⅞	25⅛ May 2	31 May 31	22½ Feb. 24	31 May 31
St. Louis Southwest	100	1,708	10,673	4	5	4½	4⅞	.....	.....	4½ May 7	5 May 13	3¾ Jan. 24	5 Feb. 1
Pref.	100	12,809	27,302	9	10½	9½	10½	.....	.....	9½ May 2	11⅝ May 11	7¾ Mar. 12	11⅝ May 11
St. Paul & Duluth	100	.....	4,429	18	20	.....	24	.....	25	.....	.....	20½ Jan. 6	25 Jan. 8
Pref.	100	300	1,354	75	80	.....	80	.....	85	80 May 3	80 May 3	78 Apr. 20	87½ Feb. 14
St. Paul Minn. & Man.	100	1,453	6,521	121	123	130	133	143	145	132¾ May 3	142 May 31	123⅞ Jan. 12	142 May 27
Southern Pacific Co.	100	8,970	31,570	20½	21	13	14	17½	18	13 May 2	17¾ May 31	12 Apr. 13	22 Jan. 12
Southern (vot. tr. ctfs.)	100	13,905	89,329	8⅞	9⅛	8⅛	8⅜	8⅝	8¾	8 May 2	9 May 31	7 Apr. 21	9⅞ Feb. 10
Pref. " "	100	105,629	343,847	31½	31⅝	26¾	27	31¼	31⅜	26¾ May 2	31½ May 31	23⅝ Mar. 26	33¼ Feb. 11
Texas & Pacific	100	18,940	105,136	11⅛	11½	10	10¼	11¾	12	10 May 2	12 May 31	8⅞ Mar. 23	12⅝ Feb. 15
Third Avenue (N. Y.)	100	6,138	54,203	163	167	160	165	175	180	162½ May 2	179 May 27	155 Apr. 21	194½ Feb. 16
Tol. & Ohio Central	100	.....	2	.....	.....	.....	25	.....	25	.....	.....	§15 Feb. 10	§15 Feb. 10
Pref.	100	.....	69	.....	.....	.....	45	.....	45	.....	.....	§38½ Feb. 8	§40 Feb. 10
Tol. St. L. & Kan. City	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
United N. J. RR. & Can.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific Railway	100	93,395	177,263	.....	.....	20½	20¾	23¾	23⅞	20 May 2	24¼ May 11	16½ Mar. 25	24¼ May 11
Pref.		603,466	2,402,804	.....	.....	54¼	54⅜	59⅛	59¼	54 May 2	60⅜ May 31	45⅞ Mar. 12	63⅜ Feb. 2
Union Pac. Eng. tr. rec.	100	.....	998,494	*25¾	26	.....	.....	.....	.....	.....	.....	*23 Mar. 12	*36½ Feb. 1
Un.Pac.D.& Gulf tr.rec.	100	84,893	350,830	6¾	7¼	6¼	6½	7⅜	7½	6¼ May 2	8½ Apr. 13	5⅜ Apr. 21	10¼ Feb. 18
Utica & Blk. River, gtd.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash	100	10,010	27,072	7	8	7¼	7½	7¼	7½	6¾ May 2	7⅞ May 9	6¼ Mar. 25	7⅞ Jan. 12
Pref.	100	91,959	217,718	17¾	18¼	16	16¾	19¾	20	16 May 2	20½ May 9	14¼ Mar. 7	20½ May 9
West Chicago Street	100	20,100	48,005	.....	.....	.....	.....	93¾	.....	88¼ May 3	95¼ May 10	87¼ Apr. 25	102⅜ Jan. 8
West.N.Y.&Penn.tr.r'c.	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wheeling & Lake Erie	100	26,407	84,182	† 2	2⅛	†1⅞	2¼	† 2⅜	2½	†2 May 2	†3½ May 23	† 1⅜ Mar. 29	† 3¾ Jan. 11
Pref.	100	3,525	16,325	† 8	12	† 9¼	10	†11	14½	†10 May 2	†14⅝ May 21	† 9¼ Mar. 12	†16 Jan. 12
Wis.Cen.Co., (vot.tr.cts)	100	920	10,284	.....	.....	1¼	2	.....	.....	2 May 16	3 May 24	⅞ Jan. 6	3⅞ Jan. 17
Miscellaneous Stocks.													
Adams Express	100	843	11,146	158	162	98	102	100	102	§99 May 16	§103 May 6	x97¼ Apr. 29	§180 Feb. 10
Alice		.....	.....	·50	.....	·75	1·00	·65	.....	.....	.....	.....	.....
American Bank Note	50	.....	10	.....	.....	.....	.....	.....	.....	.....	.....	§43 Mar. 5	§43 Mar. 5
American Coal	25	.....	.....	120	140	100	140	100	140	.....	.....	.....	.....
American Cotton Oil	100	14,870	46,464	22⅜	22¾	17½	18	21¾	22½	17¾ May 2	22¾ May 24	15½ Mar. 25	23⅛ Jan. 10
Pref.	100	3,797	22,046	75¼	76½	70	73	74	75½	71½ May 3	77 May 12	66 Mar. 14	77¼ Feb. 1
American Express	100	478	4,378	115	118	120	127	128	130	123½ May 6	§129 May 25	§116 Jan. 5	130 Feb. 14
American Malting	100	16,582	16,582	.....	.....	.....	.....	27¾	28	25 May 5	29½ May 6	25 May 5	29½ May 6
Pref.	100	10,441	10,441	.....	.....	.....	.....	77	79	76¾ May 5	79½ May 9	76¾ May 5	79⅛ May 9
Am. Spirit Mfg.	100	57,064	154,764	8	8¼	10⅜	10⅞	12⅝	12¾	10½ May 5	12¾ May 26	6½ Jan. 20	12¾ May 26
Preferred	100	11,501	26,351	20	20½	25	27½	33	34	26 May 3	34½ May 31	16 Mar. 26	34½ May 31
American Sugar Refin.	100	905,234	5,887,747	141	141⅛	128⅛	128¼	140	140⅛	126¾ May 2	140¾ May 31	107½ Mar. 26	145 Jan. 7
Pref.	100	4,131	32,003	115	116	109½	110½	114½	115½	110 May 3	115 May 31	103 Mar. 25	116 Jan. 6
Amer. Teleg. & Cable	100	170	4,075	.....	90½	.....	91	91½	93	§90 May 2	§93 May 18	§88 Mar. 29	§93 Feb. 11
American Tobacco	50	753,883	2,029,693	88¾	89	103¼	104	108⅝	109	103½ May 2	115½ May 9	83¾ Jan. 24	117 Apr. 14
Pref.	100	1,356	8,705	113	114	113	117	118	120	116½ May 2	119½ May 24	112¼ Mar. 11	119½ May 24
Bay State Gas	50	53,207	220,037	3⅞	4	2⅛	2¾	3½	3¾	2¾ May 2	3⅝ May 26	2⅜ Mar. 21	5⅛ Jan. 21
Best & Belcher Mining		.....	.....	·28	.....	·25	.....	.....	.....	.....	.....	.....	.....
Breece Mining	25	.....	.....	·25	·35	·38	·47	·43	.....	.....	.....	.....	.....
Brooklyn Union Gas	100	3,178	25,789	119	121	113	117	119	120	113 May 2	121¾ May 9	106 Mar. 26	125 Jan. 24
Brunswick Co.	100	6,100	12,775	‡ 6¼	7	¶3¾	4¼	¶6¼	6¾	¶4⅛ May 3	¶7½ May 11	‡ 3½ Feb. 23	¶ 7½ May 11
Brunswick Mining		.....	5,000	.....	.....	·13	·15	·13	.....	.....	.....	·12 Jan. 26	·13 Apr. 26
Cent. & So. Am. Teleg.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch.Junc.Ry.&U.St.Yds.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chrysolite Mining	50	1,000	1,000	·10	·12	·09	·13	·11	·15	·13 May 13	·13 May 13	·13 May 13	·13 May 13
Colorado Coal & I. Dev.	100	.....	900	.....	1	⅛	1	.....	.....	.....	.....	¼ Apr. 7	⅞ Jan. 28
Colorado Fuel & Iron	100	2,340	23,438	25	26	19	20	.....	.....	20 May 2	23¼ May 25	17 Mar. 12	26⅝ Jan. 11
Pref.	100	.....	.....	75	80	.....	90	.....	.....	.....	.....	.....	.....
Col. & Hock. Coal & Ir.	100	1,705	14,270	* 4¾	6½	* 5	6	.....	.....	*6 May 2	*6⅝ May 7	* 4¾ Mar. 25	* 7½ Jan. 13
Commercial Cable	100	.....	.....	175	.....	160	180	160	180	.....	.....	.....	.....
Comstock Tunnel		.....	3,700	·03	·05	·02	·04	·03	·04	.....	.....	·03 Jan. 3	·03 Jan. 3
Consol. Cal. & Va. Min.		.....	100	1·25	.....	·57	.....	·50	.....	.....	.....	1·25 Jan. 26	1·25 Jan. 26
Consolidated Gas, N. Y.	100	43,272	246,680	176	179	178	179½	192	194	176 May 2	196 May 20	167 Mar. 21	196 May 20
Consolidated Ice	100	3,799	30,567	29	32½	32	33	34½	35½	32½ May 3	35⅜ May 24	27¼ Mar. 25	37¾ Jan. 24
Pref.	100	373	7,136	86	89½	84	88	87½	90	87⅛ May 7	87½ May 7	83¾ Apr. 25	91 Feb. 15
Consolidation Coal	100	300	400	41	.....	38	.....	40	45	40 May 17	42 May 18	40 May 17	§45 Feb. 14
Detroit Gas	50	1,300	15,975	.....	.....	.....	.....	.....	.....	52 May 27	56½ May 31	45 Apr. 20	62 Apr. 8
Eastern Elevator	100	3,900	4,200	.....	.....	.....	.....	.....	.....	61¼ May 20	64½ May 31	61¼ May 20	66 Mar. 12
Edison Elec. Ill. Co.	100	154	3,709	125½	129	.....	.....	128	135	§121 May 9	§129 May 21	119 Apr. 8	135 Jan. 20
Edison El. Ill., B'klyn	100	60	1,268	105	112	.....	.....	107	110	§108¼ May 5	§108¼ May 5	106¾ Mar. 5	111 Feb. 8
Enterprise Mining		.....	1,000	·12	.....	·45	.....	·39	.....	.....	.....	·50 Apr. 29	·50 Apr. 29
Erie Teleg. & Telep.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Father De Smet		.....	.....	·15	·21	·17	·22	·17	·23	.....	.....	.....	.....
General Electric	100	45,682	310,077	34½	34¾	32¾	33	36⅜	36½	32¼ May 2	37⅜ May 11	29¼ Mar. 12	39¾ Feb. 7
Gold & Stock Telegraph	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hawaiian Com. & Sugar		10,368	125,717	.....	.....	20½	25	20	21	17¼ May 12	24 May 9	15¾ Apr. 22	36¼ Feb. 15
H. B. Claflin Co.	100	.....	358	94½	99¾	.....	.....	.....	.....	.....	.....	92 Jan. 27	92½ Feb. 10
1st pref.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d pref.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Horn Silver		150	600	1·00	.....	1·20	1·50	1·30	1·50	1·40 May 14	1·40 May 14	1·20 Jan. 26	2·30 Mar. 26
Homestake Mining	100	120	1,143	42½	.....	44	.....	47	.....	50 May 21	50 May 21	43 Apr. 2	50 May 21
Illinois Steel Co.	100	9,610	23,050	45	49	46	50	58⅛	60	49 May 21	59⅞ May 31	44½ Apr. 25	59⅞ May 31
Interior Cond. & Insul.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Keeley Motor	50	.....	.....	2	4	3	4½	2½	4	.....	.....	.....	.....
Kingston & Pembr Mining		400	1,395	·17	·23	·18	·22	·17	·22	·20 May 2	·22 May 9	·20 Jan. 21	·22 Jan. 27
Laclede Gas, St. Louis	100	20,737	101,532	44	45	44	45	46½	48	44 May 2	49½ May 31	37½ Mar. 25	49½ May 31
Pref.	100	1,009	2,985	93	94	85	88	88	90	85 May 2	91 May 23	85 Mar. 12	94½ Jan. 14
La Crosse		.....	.....	.....	.....	·12	.....	·13	.....	.....	.....	.....	.....
Leadville Mining	10	.....	.....	·08	.....	·06	.....	·10	.....	.....	.....	.....	.....
Lehigh & Wilkesb. Coal	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Manhattan Beach Co.	100	.....	300	4	7	4	8	3	6	.....	.....	4 Jan. 20	5¼ Jan. 24
Maryland Coal, pref.	100	200	422	43	53	40	55	47	52	47½ May 17	47½ May 17	45 Mar. 28	§ 51 Feb. 2

STOCKS. N. Y. STOCK EXCHANGE.	Par.	SALES TO JUNE 1. In May.	Since J'n 1	Price about January 3, 1898. Bid.	Ask.	PRICES IN MAY. May 2. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1898. Lowest. Sale Prices.	Highest. Sale Prices.
		Shares.	Shares.										
Mich.-Penin. Car.	100												
Preferred	100		10									§54 Jan. 29	§54 Jan. 29
Minnesota Iron	100	16,557	37,811	57	58	61	65			63⅛ May 10	75⅜ May 31	57 Jan. 20	75⅜ May 31
National Linseed Oil	100	4,948	11,439	17¼	17½	16	18	21	21½	18 May 2	21⅞ May 23	15 Mar. 25	21⅞ May 23
National Lead	100	18,932	89,604	36¾	37⅛	30	31	33⅛	33½	30 May 2	33⅞ May 24	26¼ Mar. 28	37⅞ Jan. 7
Pref	100	2,020	19,185	105½	106½	103½	108	105½	106	105½ May 31	108½ May 11	99 Apr. 22	109½ Feb. 10
National Starch Mfg.	100	1,023	1,443	7	9		5	7	7½	5 May 3	6¼ May 12	5 Apr. 25	9 Feb. 10
1st pref	100		1,004	65	83	58	83	60	80			60 Mar. 25	80 Jan. 18
2d pref	100		100	20	28	15	30	18	30			30 Jan. 27	30 Jan. 27
New Central Coal	100	500	2,930	6	8	6¼	7½	7	8	7 May 23	7½ May 10	6¼ Apr. 15	8¼ Feb. 7
New York Air Brake	100	11,415	14,190							17 May 3	41⅝ May 31	14 Apr. 21	41⅝ May 31
N.Y. & East River Gas	100												
Pref	100												
N.Y. & N. J. Telephone	100												
North American Co.	100	18,049	156,175	4¼	4½	5⅜	5⅝	5¾	6⅛	5⅛ May 9	6½ May 12	4¼ Jan. 15	6½ May 12
Ontario Silver	100	50	380	3¼	4	3		3½	6	§ 4¼ May 26	§ 4¼ May 26	3¼ Jan. 4	3¼ Jan. 4
Oregon Impt. tr. rects.		6,835	47,167			‖28	29½	*29	31	*27¼ May 16	*31 May 6	¶19 Jan. 3	*31 May 6
Pacific Mail	100	36,317	163,233	29¾	30¼	23¾	24¼	28	28⅝	23⅜ May 2	29¼ May 11	21 Apr. 21	32⅜ Feb. 4
Pennsylvania Coal	50		24	330	370	325		325				§325 Mar. 23	§350 Feb. 25
People's Gas L. & C., Chic.		308,577	1,067,300	96⅞	97¼	92½	92¾	102⅜	102½	91¼ May 2	104¼ May 31	86½ Mar. 26	104¼ May 31
Phœnix of Arizona		7,200	16,700	·08	·10			·09	·11	·09 May 26	·11 May 24	·09 Jan. 5	·11 May 24
Pierre Lorillard Co., pf.	100												
Postal Teleg'h & Cable.	100												
Pullman's Palace Car	100	19,623	73,639	172½	173½	172	178	190	190½	175¼ May 2	191 May 31	165 Mar. 12	191 May 31
Quicksilver Mining	100	100	600	1	3	1¼	3½	2	2½	2 May 18	2 May 18	2 Jan. 26	2¼ Jan. 27
Pref	100			3	8	2¼	7	5	8				
Silver Bullion Certificates		40,000	57,000	57¼	58¼			58¼	59	56 May 5	57½ May 12	56 May 5	57¾ Apr. 30
Sixth Avenue (N. Y.)	100			190	200	200	220	200	210				
Standard Rope & Twine	100	13,699	25,446	3½		4	4¼	6¾	7	4¼ May 5	7 May 24	3¼ Jan. 3	7 May 24
Standard Mining	100		2,800	1·55	1·65	1·60	1·75	1·45				1·60 Jan. 3	1·85 Mar. 24
Tennessee Coal & Iron	100	102,974	283,453	26	26¼	20¾	21¼	26	26⅜	20½ May 2	26⅜ May 27	17 Mar. 12	28½ Jan. 11
Pref	100												
Texas & Pacific Coal													
Texas Pac. Land Trust	100	249	709							5 May 27	6 May 12	5 May 27	6¼ Jan. 8
Union Consolidated Mining						·14							
U. S. Express	100		1,866	39	41	38	41	40	45	§40 May 21	§44 May 24	§38 Apr. 18	§45 Feb. 9
U. S. Leather	100	35,898	59,712	6⅞	7	6	6¾	8¼	8½	6 May 2	8⅞ May 24	5¼ Apr. 25	8⅞ May 24
Pref	100	115,718	223,624	63⅛	63½	60¼	61	68¼	68⅜	59½ May 2	69¼ May 25	53¾ Mar. 26	69¼ May 25
U. S. Rubber	100	28,790	80,006	16	16½	17	17⅞	20	20½	17½ May 2	22⅜ May 18	14¼ Mar. 12	22⅜ May 18
Pref	100	35,5[illegible]0	89,589	64	66	67¼	68¾	78½	80	67¼ May 2	80⅝ May 18	60 Mar. 12	80⅝ May 18
Wells, Fargo & Co.	100	35	1,347	113	116	113	118	116	120	§112½ May 5	§119 May 21	§112½ May 5	§120 Feb. 14
Western Union Beef			5,775	7⅜	8							7½ Jan. 5	8 Jan. 13
Western Union Teleg.	100	99,173	509,639	91⅜	91½	87	87½	91½	91¾	87 May 2	92½ May 31	82¼ Mar. 26	93⅝ Jan 10
Westinghouse, assented	50												
1st pref	50												

* All assessments paid. † First instalment paid. ‡ Second instal. paid. ¶ Third instal. paid. ‖ 5th instal. paid. § Less than 100 shares.
x Ex-dividend 100 per-cent in bonds.

BOSTON STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a record of Boston Stock Exchange transactions in railroad securities for the past month and for the year 1898. Also a record of transactions in mining stocks for the past month and for the year 1898. The railroad securities which are active on the New York Stock Exchange are omitted from this list. We give the securities in alphabetical order under the three general headings, Railroad Bonds, Railroad Stocks and Mining Stocks.

☞ *In comparing New York and Boston prices, it should be noted that bond prices in New York are flat prices—that is, the price includes the accrued interest, while in Boston accrued interest must be paid in addition to price. It should also be remembered that New York stock prices are per cent while those in Boston are dollars per share.*

BONDS. BOSTON STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN MAY. May 2. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Amer. Bell Telephone 7s. 1898	F-A	1,000	101		100		100		100¼ May 12	100¼ May 12	100¼ Mar. 31	101⅝ Feb. 11
Registered 1898	F-A										101¼ Jan. 11	101½ Feb. 25
Atch. & Nebraska, 1st, 7s. 1908	M-S											
Boston & Lowell, 4s. 1932	A-O											
Boston & Maine, 4½s. 1944	J-J											
4s. 1942	F-A										108 Mar. 22	108 Mar. 12
Boston & Providence, 4s. 1918	J-J											
Boston Terminal 3½s. 1947	F-A											
Bur.&Mo. R. (Neb.), ex'mt 6s. 1918	J-J		119		118	116½					115 Apr. 27	119¼ Feb. 24
Non-exempt, 6s. 1918	J-J		107		105			109			105 Apr. 5	108 Jan. [illegible]
Plain, 4s. 1910	M-N		97		95		95				99 Apr. 26	99 Apr. [illegible]
Cedar Rap. & Mo. R., 1st, 7s. 1916	J-J										138½ Jan. 25	138½ Jan. 25
Cheshire, 6s. 1898	J-J										101 Jan. 17	101 Jan. 17
Chicago Burl. & Nor., 5s. 1926	A-O	20,500	107		104½	105¼	106		105 May 3	106½ May 17	104 Mar. 25	108¾ Jan. 5
2d, 6s 1918	J-D	1,000	100¾		100		100		103 May 31	103 May 31	100 Mar. 11	103 May 31
Ch. Jc. RR. & St'k Y'ds, 5s. 1915	J-J	11,000	110½	112	110	112	112	114	111 May 3	112 May 6	110½ Jan. 4	114 Feb. 16
Ch. Mil. & St. P. Dub. D., 6s. 1920	J-J		127			125	124				121 Apr. 29	128 Mar. 4
Ch. Mil. & St. P. Wis. V., div. 1920	J-J	1,000	125		122		123		123½ May 18	123½ May 18	122½ Apr. 12	125¾ Jan. 7
Chic. & W. Mich., gen., 5s. 1921	J-D	18,000	62½		62		69½		63 May 9	69½ May 25	60 Apr. 26	70 Jan. 12
Chic. & Nor. Mich., gu., 5s. 1931	M-N	10,000		60	55		54		53 May 11	55 May 14	52½ Feb. 26	55 Jan. 5
Clev. & Can. Equip. Tr., 5s. 1917	A-O											
Concord & Mont., cons., 4s. 1920	J-D											
Consol. RR. of Vt., 1st, 5s. 1913	J-J	12,600	62½		55		61		57 May 12	57 May 12	55 Mar. 25	64 Jan. 21
Trust receipts		3,500							56 May 12	60½ May 28	55 Apr. 7	63 Jan. 5
Current River, 1st, 5s. 1927	A-O	13,000	70	80	70	80	70	75	70 May 10	70 May 10	70 May 10	75 Feb. 11
Det. Gr. Rap. & W., 1st, 4s. 1946	A-O	77,500	77	80		75	80	81	78 May 9	81 May 27	75 Apr. 15	81 May 27
Eastern Mass. 1st., 6s. 1906	M-S	22,500	119			118		119	117⅝ May 19	118⅛ May 27	116½ Mar. 21	119 Jan. 13
Fitchburg, 5s. 1899	M-S										101½ Feb. 18	101½ Feb. 18
5s 1900	J-D											
5s 1908	A-O											
Frem't Elk. & Mo. V., 1st, 6s. 1933	A-O		134				133				135 Apr. 12	136½ Jan. 29
Unstamped, 1st, 6s. 1933	A-O	5,000	134				133		133 May 9	133¾ May 17	133 May 9	135 Jan. 12
Illinois Steel, conv., deb., 5s. 1910	J-J		85		82		87	90			84¼ Apr. 8	93½ Feb. 15
Deb., 5s. 1913	A-O	22,500	83	85	82	85	86	90	85 May 10	86 May 17	80 Mar. 26	90 Feb. 10
Iowa Falls & Sl'x C., 1st, 7s. 1917	A-O										133 Mar. 9	133 Mar. 9
Kansas City Belt, 1st, 6s. 1916	J-J										105 Apr. 9	105 Apr. 9
Kan. C'y M. & B., gen., 4s. 1934	M-S	18,000	76		72	76	78		76 May 5	80 May 13	75 Jan. 15	81 Feb. 24
Equipment 6s 1903	M-S											
Income, 5s 1934	Sp. 1	115,500	27½	30	28½		35	37	28½ May 2	35 May 27	26 Jan. 4	35 May 27
Kan. C. Clin. & Spr., 1st, 5s. 1925	A-O		72½	80	70	80		80			75 Jan. 3	75 Jan. 3
Kan. C.&M. Ry. &Br., 1st, 5s. 1929	A-O	6,000	100			100	100		100 May 5	100 May 5	100 Feb. 10	100¼ Jan. 10
Kan. C. St. J. & C. B., 1st, 7s. 1907	J-J	6,500	120		114		118		119 May 6	119 May 6	115 Apr. 22	121½ Jan. 28
Kan. C. Ft. Scott & M., 6s. 1928	M-N	77,000	102	103	101		103		102 May 2	103 May 23	99½ Mar. 15	103¾ Feb. 10
Kan. C. Ft. S. & Gulf, 1st, 7s. 1908	J-D	5 000	115		112½		112		115 May 27	115 May 27	114½ Mar. 8	117 Feb. 9
Little R. & Ft. Sm., g., 1st, 7s. 1905	J-J	6,000	98			103	98		98 May 12	100 May 26	98 Jan. 6	104½ Feb. 8
Lou. Ev. & St. L., tr. rects. 1926			102								100 Mar. 12	100 Mar. 12
2d 5-6s 1936	A-O											
Maine Cent., cons., 1st, 7s. 1912	A-O											
Collateral Trust 5s 1923	J-D											
Marq. Ho. & O., M., 6s., ext. 1925	A-O		110				110					
Mexican Central, cons., 4s. 1911	J-J	28,000	65		61¾	62½	62½		61 May 5	63 May 25	60 Apr. 21	67 Jan. 13
Registered												
1st cons. inc., 3s. 1939	July	25,600	15				13½		13⅛ May 11	13⅛ May 11	13 Mar. 21	17 Jan. 19
2d cons. inc., 3s. 1939	July	14,000	5	6	4¼	5			4½ May 2	4⅞ May 7	4⅛ Apr. 21	6⅝ Jan. 13
New England Con. 5s. 1945	J-J											

BONDS.
BOSTON STOCK EXCHANGE.

	Int. Period.	Sales in May. Par value	Price about January 3, 1898.		PRICES IN MAY. May 2.		May 31.		Lowest.	Highest.	RANGE SINCE JAN 1. Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
N. Y. & New Eng., 1st, 7s...1905	J - J	16,000	119	.....	114	.....	117¼	.....	115½ May 16	117½ May 25	114¼ Apr. 28	119½ Jan. 6
1st, 6s.....1905	J - J	5,000	112	.....	109½	.....	112	113	110½ May 3	112 May 19	110½ Mar. 22	113¾ Jan. 6
Ogdensb. & L. C., cons., 6s..1920	A - O	45,000	90	95	94	100	.....	95	95 May 2	95 May 2	93 Jan. 7	96⅞ Feb. 25
Trust receipts.....	.....	10,600	.....	.....	.....	.....	.....	.....	95 May 11	95 May 11	95 Jan. 13	95 Jan. 13
Income. 6s.....1920	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Old Colony, 6s.....1897	F - A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ottawa Os. & F. R. V., 1st, 8s.1900	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	107½ Mar. 30	109 Feb. 16
Portland & Ogdensburg, 6s.1900	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ports. Gt. F'ls & Con'y, 4½s.1937	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Republican Valley, 6s.....1919	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	108 Mar. 16	108 Mar. 16
Rutland, 2d, 5s.....1898	F - A	.....	99¾	100	99	.....	99⅛	.....	.....	.....	99⅛ Apr. 27	100 Jan. 5
1st, 6s.....1902	M - N	4,000	106	106½	.....	104	105	.....	105 May 24	105 May 24	104½ Apr. 22	106¾ Feb. 10
Summit Branch 7s.....1904	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
West End Street Ry., 5s.....1902	M - N	8,050	104	106	102½	103½	104	105	103 May 3	104½ May 19	103 Apr. 30	105⅜ Feb. 23
5s, registered.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4½s.....1914	M - S	10,000	107	.....	.....	.....	107	.....	108 May 27	108¼ May 31	107½ Feb. 28	108½ Jan. 12
Gold 4s.....1916	M - N	14,000	.....	104	.....	.....	.....	.....	104 May 5	105 May 25	103 Apr. 6	105⅜ Feb. 24
Gold 4s.....1917	F - A	.....	103	104	103	.....	103	.....	.....	.....	103⅝ Apr. 13	105 Feb. 8
Wisconsin Valley, 1st, 7s....1909	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	122⅞ Apr. 11	124½ Feb. 21

STOCKS.
BOSTON STOCK EXCHANGE.

	Par.	SALES TO JUNE 1. In May. Shares.	In 1898. Shares.	Price about January 3, 1898. Bid.	Ask.	PRICES IN MAY. May 2. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Boston & Albany	100	309	2,084	220	.....	.....	222	222	.....	22[illegible] May 3	223 May 11	217½ Mar. 29	225¼ Feb. 17
Boston & Lowell	100	50	1,166	219	221	.....	220	.....	.....	220 May 3	220 May 3	215 Apr. 2	225 Jan. 22
Boston & Maine	100	152	2,539	167	168	160	162	162	165	160 May 3	162 May 2	160 Mar. 12	171½ Jan. 7
Pref.	100	16	265	.....	.....	.....	.....	.....	.....	158 May 3	158 May 3	155 Apr. 28	158 Mar. 11
Boston & Providence	100	23	317	268	.....	.....	275	272	.....	272 May 5	275½ May 9	268 Jan. 15	276 Apr. 15
Boston Elevated	100	6,155	46,082	.....	.....	.....	.....	.....	.....	57½ May 2	63¼ May 12	52¾ Mar. 26	63½ Jan. 10
Trust receipts	100	.....	3,667	56¾	57	57	59	63	63¼	.....	.....	56½ Jan. 4	59 Jan. 6
Bos. Rev. B. & Lynn	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Mass.	100	130	908	9	10	.....	.....	.....	.....	8 May 5	8¾ May 12	8 Apr. 16	9½ Jan. 10
Pref.	100	.....	158	54	.....	.....	.....	.....	.....	.....	.....	54 Jan. 3	56 Jan. 28
Ch. J'n Ry. & Stk. Yds.	100	5,169	31,224	110	110½	110¾	111¼	118½	119½	109½ May 2	118 May 25	103 Mar. 26	121¾ Feb. 7
Pref.	100	370	2,751	109	109½	114	.....	.....	.....	114 May 2	120 May 11	109 Mar. 11	120 May 11
Chic. & West. Mich.	100	200	250	12	15	.....	.....	.....	.....	14 May 11	14 May 11	8 Mar. 23	14 May 11
Clev. Can. & So.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.	100	.....	400	.....	1¼	.....	.....	.....	.....	.....	.....	75c. Jan. 19	1 Jan. 8
1st preferred		.....	425	.....	.....	.....	.....	.....	.....	.....	.....	1 Jan. 19	1 Jan. 19
Con. & Mont.—Class 1	100	.....	29	177	.....	.....	.....	.....	.....	.....	.....	174 Jan. 4	177 Jan. 31
Class 2	100	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	173 Mar. 17	173 Mar. 17
Class 3	100	.....	10	.....	.....	.....	.....	.....	.....	.....	.....	174½ Jan. 20	174¾ Mar. 9
Class 4	100	17	71	174	.....	.....	.....	172	.....	174½ May 17	175 May 7	173½ Apr. 18	177 Jan. 27
Conn. & Passumpsic	100	10	134	148½	.....	151	.....	150	.....	150 May 6	150 May 6	150 Mar. 7	154 Jan. 28
Conn. River	100	5	254	260	.....	.....	.....	.....	.....	251 May 31	251 May 31	250 Mar. 25	261½ Feb. 11
Det. G. R. & West.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.	100	302	613	28	29	.....	.....	33½	.....	31 May 12	34 May 31	28 Jan. 7	34 May 31
Fitchburg	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.	100	681	4,676	98½	99	98	99	99½	100	98½ May 2	100 May 14	98 Mar. 28	100 Jan. 6
Flint & Pere Marq.	100	.....	485	.....	.....	.....	.....	.....	.....	.....	.....	11⅞ Jan. 27	13¾ Feb. 11
Pref.	100	562	1,682	41	42½	.....	.....	.....	.....	30½ May 5	36 May 9	30 Mar. 28	41½ Jan. 6
Kans. C. F. S. & M.	100	700	950	.....	.....	.....	.....	.....	.....	10 May 24	10 May 24	10 Feb. 16	10 Feb. 16
Pref.	100	27	27	45	.....	.....	.....	50	.....	50 May 18	50½ May 23	50 May 18	50½ May 23
Kan. City Mem. & Birm.	100	300	325	.....	.....	.....	.....	.....	.....	7 May 19	8 May 24	5 Feb. 14	8 May 24
Maine Central	100	86	660	127	.....	122	.....	127	130	123 May 5	130 May 21	122 Apr. 27	131 Mar. 5
Massawippi	100	.....	18	.....	.....	.....	.....	.....	.....	.....	.....	139 Jan. 10	140 Mar. 28
Mexican Central	100	1,450	17,040	5⅞	.....	5	.....	4½	5	4⅝ May 31	5¼ May 6	4¼ Apr. 6	6½ Jan. 12
Northern (New H.)	100	29	66	.....	.....	.....	.....	.....	.....	151¾ May 20	152½ May 16	151¾ May 20	158 Jan. 17
North Shore Trac. pref.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norwich & Worcester	100	20	20	.....	.....	.....	.....	195	.....	200 May 28	200 May 28	200 May 28	200 May 28
Old Colony	100	183	1,410	187	188	186	187	188	190	187 May 2	190 May 25	185¾ Mar. 16	193 Jan. 31
Phila. Wilm. & Balt.	50	.....	261	.....	.....	.....	.....	.....	.....	.....	.....	70 Mar. 16	70 Mar. 16
Portsmouth & Dover	100	.....	20	.....	.....	.....	.....	.....	.....	.....	.....	133 Feb. 3	133 Feb. 3
Port. Saco & Ports.	100	11	74	146	.....	.....	.....	.....	.....	151 May 9	151 May 9	148½ Jan. 5	152 Mar. 19
Prov. & Worcester	100	.....	22	.....	.....	.....	.....	.....	.....	.....	.....	260 Mar. 2	260 Mar. 2
Quincy Bridge		.....	16	.....	.....	.....	.....	.....	.....	.....	.....	170 Jan. 21	170 Jan. 21
Rutland	100	.....	.....	35c.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Calif. Pref.	100	10	10	.....	.....	.....	.....	.....	.....	12 May 9	12 May 9	12 May 9	12 May 9
Vermont & Mass.	100	18	256	155	.....	.....	.....	157	157	158 May 9	159 May 24	156½ Jan. 19	159¼ Mar. 2
West End	50	5,008	28,713	84¾	85	82	82½	83½	84	82 May 2	84 May 28	78 Mar. 25	85 Jan. 3
Rights		.....	63,497	.....	.....	.....	.....	.....	.....	.....	.....	55c. Jan. 3	60c. Jan. 3
Pref.	50	402	4,447	103	104	101½	102	.....	.....	102 May 5	104 May 25	100 Mar. 26	105¼ Feb. 10
Wisconsin Central	100	850	8,200	1	.....	.....	.....	2½	.....	1⅞ May 11	2¾ May 31	1 Jan. 5	3¾ Jan. 18
Pref.	100	.....	1,137	3	4	.....	.....	3	.....	.....	.....	3 Jan. 7	6¾ Jan. 18
Worc. Nash & Roch.	100	10	10	.....	.....	.....	.....	120	.....	123 May 13	123 May 13	123 May 13	123 May 13

MINING.
BOSTON STOCK EXCHANGE.

	Par.	SALES TO JUNE 1. In May. Shares.	In 1898. Shares.	Price about January 3, 1898. Bid.	Ask.	PRICES IN MAY. May 2. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN 1. Lowest. Sale Prices.	Highest. Sale Prices.
Ætna Con. (Quicksilver)	5	850	1,100	.....	.....	.....	.....	.....	.....	3⅞ May 18	4 May 12	3½ Feb. 8	4 May 12
Allouez	25	28,280	52,304	50c.	1	1¾	2	3¼	3½	1⅞ May 2	3⅜ May 26	75c. Jan. 12	3⅜ May 26
Anaconda	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Arnold	25	18,372	78,599	2¾	3	12	12½	16⅜	16⅝	11¾ May 2	16½ May 31	2¾ Jan. 3	16½ May 31
Ash Bed	25	8,200	25,243	.....	.....	2⅜	2¾	3	3¼	2⅝ May 6	3⅜ May 10	2⅛ Mar. 30	3¾ Feb. 11
Atlantic	25	2,798	19,182	25½	26½	25	26	26¾	27	25 May 18	27¾ May 11	24 Apr. 25	34 Mar. 1
Baltic	25	19,822	67,567	.....	.....	12	12¼	16⅝	16⅞	12 May 3	17 May 28	11 Mar. 14	17 May 28
Bonanza (Dev. Co)	10	.....	3,400	.....	.....	.....	.....	.....	.....	.....	.....	35c. Jan. 14	50c. Feb. 28
Boston & Cripple C. (Gold)	1	.....	2,400	.....	.....	.....	12½c.	.....	12½c.	.....	.....	10c. Mar. 24	12c. Mar. 24
Boston & Montana	25	42,872	251,134	149¼	150	182¼	183	207¾	208	178 May 2	207½ May 31	149½ Jan. 4	207½ May 31
Breece (Iron)	25	.....	3,600	30c.	40c.	.....	.....	.....	.....	.....	.....	30c. Jan. 7	40c. Apr. 29
Butte & Boston	25	42,211	304,550	24⅜	24⅝	25¼	25⅜	24	24⅛	23¼ May 20	26¼ May 9	18½ Mar. 12	28⅝ Feb. 2
Calumet & Hecla	25	238	1,499	485	490	520	.....	550	555	520 May 2	555 May 20	489 Jan. 3	555 May 20
Catalpa (Silver)	10	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	5c. Feb. 4	5c. Feb. 4
Centennial	25	11,833	156,484	8⅞	9¼	12⅛	12⅜	14⅝	14¾	12¼ May 2	15 May 11	8 Jan. 3	15 May 11
Cœur d'Alene (Silver)	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Copper Falls	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Crescent (Silver)	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Franklin	25	2,849	11,986	16	17	10¾	11	10	10½	10¼ May 31	11¼ May 5	10 Apr. 25	16½ Jan. 3
Rights		.....	.....	.....	.....	.....	.....	.....	.....	10c. May 31	1½ May 16	10c. May 31	1½ May 16
Gold Coin (Gold)	5	11,366	20,899	2¼	2½	87½c.	1	87½c.	1⅛	87½c. May 2	1 May 3	87½c. May 2	27/16 Jan. 12
Humboldt	25	28,235	43,135	40c.	60c.	2	2¼	4½	4⅝	1⅞ May 2	4½ May 31	80c. Jan. 11	4½ May 31
Iroquois		.....	38	.....	.....	.....	.....	.....	.....	.....	.....	§4 Jan. 6	§4 Jan. 6
Lake Superior (Iron)	25	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	21 Mar. 22	21 Mar. 22
Merced (Gold)	15	450	7,530	4½	5	4½	5½	4	5	4½ May 6	4½ May 6	4½ Jan. 18	6 Mar. 3
Napa (Quicksilver)	7	100	395	7	8½	6	.....	7	.....	7 May 18	7 May 18	8 Jan. 7	8 Jan. 7
National	25	100	1,725	.....	.....	50c.	75c.	50c.	1	60c. May 21	60c. May 21	50c. Feb. 4	60c. Feb. 4
New Indria (Quicksilver)	5	600	700	.....	.....	5½	6½	.....	.....	6½ May 6	6⅝ May 19	6 Apr. 15	6⅝ May 19
Old Dominion (Copper)	25	79,290	271,278	23½	24	26⅝	27	27¼	27½	25⅞ May 3	28¼ May 11	21½ Jan. 5	32 Mar. 1
Osceola	25	22,252	73,129	39	39¼	41	41½	49	49½	41 May 2	49½ May 31	36 Mar. 12	49½ May 31
Parrott (Silver & Copper)	10	4,756	33,176	.....	.....	.....	23¼	.....	.....	19 May 11	23 May 6	18½ Feb. 2	25¾ Mar. 2
Pioneer (Gold)	10	10,498	32,787	6 11/16	6⅞	5	5¼	5¼	5½	5 May 2	6 May 11	4⅞ Feb. 24	6¾ Jan. 3
Quincy	25	1,646	6,545	117	118	107	108	116½	118	107 May 2	116½ May 31	105 Mar. 24	118½ Jan. 7
Santa Ysabel (Gold)	5	1,625	7,609	6	7	5	6	.....	.....	5 May 13	5⅜ May 11	5 May 13	8 Feb. 16
Tamarack	25	2,441	13,633	135	137½	.....	151	167	168	154 May 3	169 May 28	135¼ Jan. 3	169 May 28
Tamarack Junior	25	.....	8	15	.....	.....	.....	.....	.....	.....	.....	16 Jan. 13	16½ Jan. 6
Tecumseh	25	100	2,130	2½	3½	2	2½	1½	2½	§ 1¾ May 17	§ 2 May 18	§1¾ May 17	3⅜ Feb. 2
Washington	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wolverine	25	4,931	57,971	18	18½	20½	21	22	23	20 May	22 May 10	17½ Mar. 14	23 Feb. 14

§ Less than 100 shares

GENERAL QUOTATIONS

—OF—

BONDS AND STOCKS.

1. In the following twenty-seven pages of tables quotations are given for all securities listed on any Stock Exchange in the United States; also for all leading unlisted and inactive securities for which we have been able to obtain reliable prices.

2. Quotations from all Stock Exchanges are as near as possible for the *last day of May*. Of course the coupon, if there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.

3. Bond prices marked thus (§) indicate that the purchaser must pay accrued interest *in addition to the price given* The method of quoting on the New York Stock Exchange is to quote the prices flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.

4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.; "M.," for mortgage; "g.," for gold; "g'd.," for guaranteed; "end.," for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

☞Notice Change.—We no longer affix a mark to prices quoted flat, but only to those which require payment of accrued interest in addition to the price. Designating mark in this instance is (§).

Bonds.	Bid.	Ask.
RAILROAD BONDS.		
(Bonds of companies consol'd are often under the consolidated name.)		
Akron & Chic. Junc.—See B. & O.		
Alabama Cent.—See South'n Ry.		
Alabama Great Southern—		
1st, 6s, 1908.....J&J	l112	116
Debenture 6s, gold, 1906...F&A	l103	106
General mortgage 5s, 1927.J&D	l 98	100
Alabama Midland—		
1st, guar., g., 5s, 1928.....M&N	85	92
Ala. N. O. T. & P.—		
"A" deb., 5s, g., 1910-1940.M&N	l 97	100
"B" deb., g., 5s, 1910-1940.M&N	l 55	57
"C" deb., g., 5s, 1940.....A&O	.....	.....
Ala. & Vicksb.—Con. g., 5s, '21.A&O	89	95
2d. consol. g., 5s, 1921.....A&O	75	85
Vicks. & Mer., 1st. g., 6s, '21.A&O	107	111
Albany & Susq.—See Del. & Hud.		
Allegheny Valley—See Penn. RR.		
Allentown Terminal—		
1st, g., 4s, 1919.....J&J	95	.....
Alton Bridge—See St. C. M. & St. L.		
Am. Dock & Imp.—See Cen. of N. J.		
Ann Arbor Ry.—1st, g., 4s, 1995..	84¾	85
Asheville & Spartanburg—S. U. & Col., 1st m., g, gu., 4s, 1995.J&J	65	80
Atch. Col. & Pac. 6s, 1905..Q.—F.	38	.....
Atch. Jew. Co. & W.—		
6s, 1905.....Q.—F	38	.....
Atch. & Nebraska—See C. B. & Q.		
Atch. & Pikes Peak—See C. Br. U. P.		
Atchison Topeka & Santa Fe—		
Guar. fund notes, 6s, g., Nov. 1898	100	.....
6s, Guar. Fund, notes, Hope....	a 99½	.....
Gen. mort., gold, 4s, 1995..A&O	91½	91¾
Adjustment 4s, 1995.....Nov	64⅜	64¾
Eq. tr., series A, g., 5s, 1902.J&J	101	.....
Chic. & St. L., 1st, 6s, 1915.M&S	114	.....
Atlan. 1st leased lines—rent. tr., 4s	l 98	100
Atl. & Char.—See Southern Ry.		
Atlan. Knox. & Nor.—5s, '46, g.J&D	80	100
Atlanta & West Pt.—Deb. 6s..J&J	104	105
Atlantic & Danville—		
1st, g., 5s, 1950...J&J.....	97	100
Atlantic City RR.—5s, g., g'd. 1919	.....	107
Atlantic Coast Line certs. 5s. J&D	105	.....
Atlantic Tenn. & O.—See So'n Ry.		
Augusta South.—1st g., 5s, '24.J&D	90	95
Austin & Northw'n—See So. Pac.		
Balt. Belt—See Balt. & Ohio.		
Balt. Ches. & Atlantic—		
1st mort., gold, 5s, 1934....M&S	.....	100
Balt. & C. V. RR. Ex.—		
1st M. 6s, July, 1929.....J&J	102	.....
1st M., 6s, July, 1931.....J&J	120	.....
Baltimore & Ohio—		
Receiver's Certificates, 6s, g. J&D	102¾	103
Maryland Const., Rec. certfs., 5s	102	.....
Pitts. & Connels. Rec. ctfs. 5s. J&J	102	.....
Extend., g., 4s, 1935.....A&O	100	.....
Parkersburg Br., 6s, 1919..A&O	105	107
Gold, 5s, 1885-1925 ..... F&A	105	.....
Eng. certfs. of deposit.....	100	.....
Consol. gold, 5s, 1988.....F&A	105	.....
J. P. M. & Co. certfs. of Deposit.	100	.....
1st, Term., 4½s, gold, 1934. J&D	70	80
Sterling 6s, gold, 1902.....M&S	l106	110
6s, gold, 1910.....M&N	l116	120
5s, gold, 1927.....J&D	l 98	102
4½s, gold, 1933.....A&O	l 92	96
Equ. Tr., Ser. A, 5s, yearly Apr. 1	96	.....
Do Ser. B, 5s, '98-1900. M&N	97	.....
Car trust, g., 5s, 1900.....J&J	97	.....
B. & O. Eq. Co., Rec. ctfs., 6s, g., g'd	101	103
Cen. O., cons. 1st, 4½s, g., '30. M&S	100	.....
Col. & Cn. Md., 4½s, 1st, 1939. J&J	62	.....
Ak. & Ch. Ju., 1st, g., 5s, 1930. M&N	90	.....
Balt. Belt, 1st, 5s, g., 1990. M&N	90	.....
Confl. & Oak.—1st, 5s, g., '14. M&N	95	.....
Mon. R., 1st, 5s, gu., g., 1919. F&A	93	.....
Sand. Mans. & N., 1st M. 7s..1909	100	105

Bonds.	Bid.	Ask.
Baltimore & Ohio RR.—(Con.)		
Sch'kill Riv. East Side 5s, g., 1935	.....	102
Staten Isl. 2d 5s, g., g'd, 1926. J&J	68	.....
W. V. & P., 1st, 5s, g., 1990. M&N	.....	75
Balt. & Ohio Southwestern RR.—		
1st M. 4½s, g., 1990.....J&J	99½	.....
Ry. 1st, cons., 4½s, g., 1993. J&J	.....	.....
1st, inc. 5s, gold, A, 2043...Nov.	.....	28
1st, inc. 5s, gold, B, 2043...Dec.	8	10
Ohio & Mississippi—		
7s extend, g. 4s, Jan. 1, 1947. J&J	102¼	105
2d cons. s. f., 7s, 1911....A&O	.....	120
1st Springf. Div. 7s, 1905. M&N	.....	103¾
1st gen. 5s, 1932.....J&D	.....	90
Cin. & Balt., 7s, 1900.....J&J	102	.....
1st, 5s, g., Term., 1942.....M&N	90	.....
Baltimore & Potomac—		
1st, 6s, g., 1911.....A&O	120	.....
1st, tunnel 6s, g., gu., 1911..J&J	120	.....
Bangor & Aroostook—		
1st mort., 5s, g., Jan. 1, 1943. J&J	102	.....
Battle Creek & Stur.—See. Mich. C.		
Beech Creek—See N. Y. C. & Hud.		
Bellaire Zanesville & Cin.—		
Prior lien 6s, 1899.....J&J	45	.....
1st mort., 4s, 1940.....J&J	.....	10
Bell. & Caron.—See Ill. Central		
Bell's Gap—See Pa. & Northw'ern.		
Belt RR. & Stock Y'ds (Indianap.)		
Mort. 6s, 1911.....M&N	115	.....
Bellv. Del.—1st, 6s, c., 1902..J&D	109	.....
Cons., 4s, Feb. 1, 1927.....F&A	105	.....
Bennington & Rutland—		
1st R'f'd'g g, 4½s, 1927...M&N	§.....	112½
Booneville Bdg. Co.—See Mo. K. & T.		
Boston & Albany—		
4s, Oct., 1913.....A&O	§104	105
Bos. Clin. F. & N. B.—See Old Col.		
Bos. Conc. & M.—See Con. & Mont.		
Boston & Lowell—		
5s, July 1, 1899.....J&J	§100	.....
4½s, May 1, 1903.....M&N	§103	104
4s, 1905-6-7-9.....Var.	§103¾	.....
4s, March, 1915.....M&S	§104	104½
4s, July 1, 1916.....J&J	§104	105
4s, April, 1932.....A&O	§106	107
Boston & Maine—		
Improvement 4s, 1905.....F&A	§101	102
4s, Feb. 1, 1937.....F&A	§107	.....
4s, Feb. 1, 1907.....F&A	§102	.....
4s, Aug. 1, 1942.....F&A	§107½	.....
4½s, g., Jan. 1, 1944.....J&J	§120	....
Bos. & N. Y. A. L.—See N. Y. N. H. & H.		
Boston & Providence—		
4s, July, 1918.....J&J	§104	.....
Boston Rev. B. & L.—4½s, 1927...	§104	.....
Bost. Win. & Shore—5s, Sep. 1906	§103	104
Brooklyn & Montauk—See Long I.		
Bruns. & W.—See Sav. Fla. W.		
Bruns. & Chilli.—See Wabash.		
Buff. & Erie—See L. Sh. & M. So.		
Buff. N. Y. & Erie—See Erie.		
Buffalo Rochester & Pittsburg—		
General 5s, g., 1937.....M&S	103	106
Deb. 6s, Jan. 1, 1947.....J&J	103	.....
Roch. & P., 1st, g., 6s, 1921. F&A	122	.....
Consol., 1st, g., 6s, 1922..J&D	120½	.....
Clear. & M. 1st, 5s, g., gu., '43. J&J	115	.....
Buffalo & Southwest—See Erie.		
Buffalo & Susquehanna—		
1st, 5s, g., s. f., 1913.....A&O	101	103
Burl. Cedar Rapids & Northern—		
1st, 5s, 1906.....J&D	105	.....
Cons. 1st & col. tr., 5s, g., '34. A&O	103	.....
C. R. I. F. & N. W., 1st, 6s, g., '20. A&O	105	.....
1st, 5s, g., g'd, 1921.....A&O	105	.....
Burl. & Mo. (Neb.)—See C. B. & Q.		
California Pacific—		
1st mort., 4½s, g., 1912.....J&J	98	.....
2d mort., g., g'd 4½s, 1911...J&J	95	.....
3d mort. 6s, g., g'd 1905.....J&J	90	.....
3s, g., 1905.....J&J	67	.....
Cambria & Clearfield—		
1st, 5s, g., 1941.....J&J	.....	§100
Camd. & Atl.—See W. Jer. & Sea Sh.		

Bonds.	Bid.	Ask.
Canada Southern—		
1st, 5s, Jan. 1. 1908.....J&J	110	112½
2d mort., 5s, Mar. 1, 1913..M&S	108⅜	108½
Canadian Pacific—		
Land grant, 1st, 5s, g., 1931. A&O	110	.....
1st M., deb. 2, g., 5s, 1915..J&J	l115	117
Land grant gu., 3½s, g., 1938. J&J	l105	107
Cons. deben. 4s, perpetual..J&J	l114	116
Ont. & Quebec, deb. guar. 5s....	l140	143
New Brunsw., 1st, g., 5s, '34 F&A	l120	122
Cons. deb. 4s, perpetual .J&J	l113	115
Canastota Nor.—See Lehigh Val.		
Cape Fear & Yadkin Valley—		
1st g. 6s, series A, c., 1916..J&D	.....	.....
Balt. Trust Certificates.....	.....	73
1st g. 6s, series B, c., 1916..J&D	.....	.....
Balt. Trust Certificates.....	.....	.....
1st g. 6s, series C, c., 1916..J&D	.....	.....
Balt. Trust Certificates.....	.....	50
Carb. & Shaw.—See Ill. Central.		
Carthage & Adiron.—See N.Y. Cent.		
Carol. Cent.—1st, g. 4 (6s), '20..J&J	65	80
Catawissa—M. 7s, 1900..... F&A	107¼	.....
1st mort. 6s, 1902.....F&A	104	.....
C. R. Ia. F. & N.—See B.C. R. & N.		
C. R. & Mo. Riv.—See Chic. N. W.		
Central Branch Un. Pac.—		
A. & P. P. g. 6s.....M&N	75	.....
Fund. coupon g. 7s.....M&N	75	.....
Centralia & Chester—G. 5s, '19. J&J	.....	.....
Central of Georgia—		
Coll. trust, 5s, g., 1937.....M&N	90	92
1st M., g. 5s, 1945.....F&A	113	115
Cons. g. 5s, 1945.....M&N	.....	87¼
Mobile Div. g. 5s, 1946.....J&J	92	95
Macon & Nor. g. 5s, 1946...J&J	85	90
Mid. Ga. & Atl., 1st 5s, 1947. J&J	75	83
1st income (up to 5), 1945...Oct.	38	39
2d income (up to 5), 1945...Oct.	.....	13
3d income (up to 5), 1945...Oct.	5	6
Ocean SS. Co., g., gtd. 5s, '20. J&J	104	106
Central of New Jersey—		
Consol., now 1st 7s, 1899....Q—J	104	.....
Consol. mort., 7s, 1902.....M&N	110	115
Gen. mort., g., 5s, 1987.....J&J	112½	.....
Conv. deb., 6s, 1908.....M&N	107	112
Leh. & W. con. 7s, 1900, as'd...Q-M	101¼	102
Mortgage 5s, 1912.....M&N	.....	95
Am. D. & Imp. Co., gtd., 5s, '21. J&J	.....	115½
N. J. Southn., 6s, int. gu., '99. J&J	100	.....
N. Y. & L. Br., g. 5s, 1931..J&D	108	.....
Gen., g., 5s, 1941.....M&S	111	.....
L. Br. & Sea Sh., 1st, 7s, 1899. J&D	102	.....
Central Ohio—See Balt. & Ohio.		
Central Pacific—		
S. Joaq'in, 1st, M., 6s, g., 1900. A&O	.....	102½
C. & O. Div., ext. 5s, g., 1918..J&J	100	.....
Land gr., 5s, g., 1900.....A&O	l 99	103
Ext. g., 5s., ser. A, Dec. 1, '98. J&J	l101	104
Speyer & Co. certs. A.....1898	102	.....
Speyer certfs. B, C & D.....1899	102	.....
Ext. g., 5s, series E.....1900	102	.....
Speyer & Co. certfs. E.....1900	102	.....
Speyer ctfs. F, G, H & I.....1901	102	.....
Mort., gold, gt. 5s, 1939....A&O	84	92
Mort. g., 6s, land gt..1936. A&O	85	.....
No. Ry. of Cal., 1st 6s, g. gu, '07. J&J	104	109
5s, gold, guar., 1938.....A&O	100¼	.....
West Pac., 1st, 6s, gold, '99...J&J	102½	103½
Cent. of S. Car. 1st g. 6s, 1921. J&J	104	.....
Central Vermont.—		
1st, con. g., 4s, 1943.....J&J	.....	.....
Equip., g., 6s, 1903.....J&J	90	98
Consol. of Vt. 5s, 1913—J. & J.	60	.....
Cent. Wash'n, certs., g., 6s, '38. M&S	.....	.....
Charleston & Savannah—		
Gen. mort. 7s, g., 1936.....J&J	120	.....
Charleston & Western Carolina—		
1st g. 5s, 1946.....A&O	§100	104
Charlotte Col. & Aug.—See South'n		
Chartiers—1st, 7s, 1901.....A&O	110	.....
Chat. Rome & Southern—		
1st 5s, g., 1947.....J&J	95	.....
Rome & Carrol.—1st g. 6s, '16. J&J	55	.....
Chateaugay Ry.—See Del. & Hud.		

§ Purchaser also pays accrued interest

l In London.

a In Amsterdam.

Bonds.	Bid.	Ask.
Chesapeake & Ohio—		
Purchase money g. 6s. July, 1898	.....	.....
Series A, gold, 6s, 1908.....A&O	11⅞	.....
1st Mortg. g., 6s, 1911 ....A&O	118½	.....
Term., 1st, g., 6s, 1922 .....J&D	112¼	.....
C. & O. Ry. 1st con., g., 5s, '39. M&N	113	113½
General 4½s, gold, 1992....M&S	.....	81⅛
R. & A. Div. 1st con., g., 4s, '89. J&J	102¾	.....
2d con., g., 4s, 1989.....J&J	.....	95
Craig Valley, 1st, 5s, gold, 1940.	94	.....
Warm Sp. Val., 1st 5s, g., '41. M&S	85	.....
El. Lex. & B. S., 5s, g., 1902. M&S	.....	100½
Elevator Co., g. 4s, 1938....A&O	60	70
Cheshire—See Fitchburg.		
Chicago & Alton—		
Sinking fund 6s, gold, 1903. M&N	110	.....
La. & Mo. R., 1st gd. 7s, 1900. F&A	.....	.....
2d g'd, 7s, 1900.....M&N	106½	107
Miss. Riv. B'dge, 1st s.f. g. 6s, 1912	102½	.....
St. L. J. & C. 7s, 2d, gu., Jul. '98. J&J	.....	.....
Chi. & Atch. B'dge—6s, g. 1915..J&J	40	50
Chic. Burl. & Northern—		
1st s. f. 5s, 1926.....A&O	106	106¼
2d, 6s, 1918.....J&D	§100	.....
Equipment 5s, 1903, exten. F&A	100	.....
Chicago Burlington & Quincy—		
Consol. (now 1st) 7s, 1903..J&J	116½	.....
5s, sinking fund, 1901.....A&O	.....	.....
5s, debenture, 1913 .....M&N	105	106½
5s, conv. deb., 1903.....M&S	108½	109½
Iowa Div., s. f., 5s, 1919....A&O	112	.....
s. f. 4s, 1919.....A&O	.....	101
Denv Ext., col. tr 4s, 1922. F&A	99	.....
Sink. fund 4s, plain, 1921..M&S	.....	101½
Chic. & Ia., col. tr. 5s, 1905, F&A	.....	.....
Nebraska Ext., 4s, 1927....M&N	97¼	98
Atch. & Neb., 1st, 7s, 1908. M&S	§120	.....
Burl. & Mo. (Neb.) 1st, 6s, '18. J&J	§116½	.....
Consol. 6s, non-ex., 1918..J&J	§.....	107
4s (Neb.), 1910.....J&J	§ 95	.....
Han. & St. Jo., 1st 6s, 1911. M&S	120½	.....
Lincoln & N. W., 7s, 1910...J&J	§122⅛	.....
Ott. Osw. & Fox R., 8s, 1900. J&J	§107½	.....
Repub. Val., 1st, 6s, 1919...J&J	§108	.....
Chicago & Eastern Illinois—		
1st mort., 6s, 1907, sink. fd. J&D	117	.....
1st, consol. 6s, gold, 1934..A&O	125	128
Gen. consol. 1st, 5s, 1937..M&N	105½	.....
Danv. & G. C'k, 1st M. 6s, '20 M&N	105	.....
Ch. & I. C. Ry.—1st 5s, 1936. J&J	104	105
Chic. Ft. Mad. & Des Moines—		
1st g. 5s, 1911.....J&J	.....	40
Chicago & Grand Trunk—		
1st g. 6s, Jan. 1, 1900.....J&J	95	.....
N. W. Gr. Tr., 1st M., 6s, 1910 J&J	102	.....
2d M., g, 5s, Jan. 1, 1922...J&J	80	.....
Chic. & Gt. W'n.—See Chi. Ter. Tr.		
Chic. Hammond & West—		
1st, g., 6s, Jan. 1, 1927.....J&J	114	119
Chic. & I.C. Ry.—See Chic. & E. Ill.		
Chic. Ind. & Louisville—		
Ref'd'g mtg., g, 6s., 1947....J&J	.....	105
Ref'd'g mtg., g., 5s, 1947....J&J	85	.....
L. N. A. & C., 1st 6s, 1910...J&J	114½	117
C. & I. Div., g., 6s, 1911....F&A	113	117
Chic. & Milw.—See Chic. & N. W.		
Chicago Milwaukee & St. Paul—		
Gen., g., 4s, ser. A., 1989....J&J	103¾	104¼
R. D., 1st, $ gold, 7s, 1902..J&J	144	.....
R. D., 1st, £ gold, 7s, 1902..J&J	l.....	.....
Ia. & Dak., 1st conv. 7s, 1899. J&J	144	.....
Exten. 7s, 1908.....J&J	144	.....
Chic. & Milw., 1st M., 7s, 1903. J&J	144	.....
Inc., conv., s. f., 5s, 1916..J&J	107	.....
1st cons. pr. lien 7s, 1904...J&J	140	.....
Chic. & M. consol. 7s, 1905..J&J	144	.....
Fargo & So., g. 6s, ass'd, 1924. J&J	125	.....
Dubuque Div., 1st, 6s, 1920. J&J	§121	.....
Southw. Div., 1st, 6s, 1909..J&J	118	.....
Dak. & Gt. So., 1st g. 5s, 1916. J&J	110½	113
La. & D. Div.. 1st, 5s, 1919..J&J	l110	115
So. Minn., 1st, 6s, 1910.....J&J	119	.....
H. & Dak. Ext., 1st, 7s, '10. J&J	128	129
1st M. 5s, 1910.....J&J	109	.....
Chic. & Pac. Div., 6s, 1910..J&J	118½	.....
West'n Div., gold 5s, 1921. J&J	115¾	116
Ch. & Mo. Riv., 1st 5s, 1926. J&J	115	.....
Mineral Pt. Div., 5s, 1910...J&J	109	109½
Chic. & L. Sup. Div., g., 5s, '21. J&J	l112	117
Wis. & Minn. Div., g. 5s, '21. J&J	l110	115
Wis. Val. Div., 1st, 6s, 1920. J&J	§122	.....
1st, 7s, 1909.....J&J	§122⅞	.....
Terminal 5s, gold, 1914.....J&J	112¼	.....
Milw. & No., 6s, 1st M. L, '10. J&D	117	120
6s, 1st, consol., 1913.....J&D	117	120
Ch. Ju. Rys. & St'k Y'ds—See Miscel.		
Ch. & No. M.—See Ch. & West. Mich.		
Chicago & Northwestern—		
General 3½s, g., 1987.....M&N	99½	102
Con. s. f. 7s, 1915.....Q-F	137	.....
Gen. con., g., 7s, cp., 1902..J&D	115¾	.....
Sinking fund 6s, reg., 1929. A&O	.....	115
5s, 1929.....A&O	107	.....
Sink. fd. deben. 5s, 1933...M&N	115	118
25-year deb. 5s, 1909.....M&N	108	.....
30-year deb. 5s, 1921.....A&O	112½	.....
Exten. bonds, 4s, 1926..F&A 15	103	106
Iowa Div., 1st, 4½s, 1902...A&O	102	.....
Escan. & L. Sup., 1st, 6s, 1901. J&J	107½	.....
Des M. & Minn., 1st, 7s, 1907. F&A	114	.....
Iowa Mid., 1st M., 8s, 1900. A&O	109	.....
Chic. & Mil., 1st M., 7s, July 1, '98.	.....	103⅛
Chic. M. & N. W., 1st, 6s, 1905. M&N	.....	.....
Winona & St. P., 2d, 7s, 1907. M&N	122	125
1st exten., 7s, gold, 1916. J&D	132	138
Mil. & Mad., 1st, 6s, 1905...M&S	111	.....
Ott. C. F. & St. P., 5s, 1909. M&S	107	.....
North. Ill., 1st, 5s, 1910.....M&S	107	.....
Madison ext., 1st g. 7s, 1911. A&O	126	.....
Marshfield ext., 1 M. 5s, '22. A&O	100	.....
Menominee ext., 1st g. 7s, '11. J&D	126	.....
Menominee Riv., 1st, 7s, '06. J&J	112	.....
Northwest. Un., 1st g. 7s, '17. M&S	136	.....
Chic. & Tomah, 1st, 6s, 1905. M&N	l107	112
Dak. Cent., 1st c. 6s, 1907..M&S	117	.....
Cedar R. & M., 1st, 7s, 1916. M&N	§138½	.....
1st mort., 7s, 1909.....J&D	§126⅝	.....

Bonds.	Bid.	Ask.
Chicago & Northwestern—(Con).		
Frem. Elk. & Mo. V., 6s, '33. A&O	§133	.....
Unstamped.....	§133	.....
Milwaukee Lake Shore & W'n—		
Con. 1st 6s, gold, 1921...M&N	131	132½
Mich. Div., 1st g. 6s, 1924. J&J	130	.....
Ashland Div., 1st g. 6s, '25. M&S	130	.....
Conv deb. g. 5s, 1907.....F&A	110	.....
Ext. & imp., s.f., g., 5s, 1929. F&A	113	120
Incomes, 6s, 1911.....M&N	108	.....
St. P. & E. Gr. Tr., 1st, 6s, g. '13. J&J	108	.....
Chicago Peoria & St. Louis—		
1st mort., g, 4s, 1925.....J&J	18	28
2d mort. inc. g. 4s, 1945..Jan. 1	.....	5
Chicago Rock Island & Pacific—		
Refunding g. 4s, 1988.....J&J	104½	104¾
1st M. 6s, 1917, coup.....J&J	130	.....
30-year debs., 5s, 1921.....M&S	106¼	.....
Chic. & S. W.—1st, g., 7s, '99. M&N	101	.....
Des M. & Ft. D., 1st 4s, 1905..J&J	.....	90
D M. & F. D. 1st inc. 2½s, '05..J&J	71	.....
Exten. 4s, 1905.....J&J	.....	.....
Keokuk & Des M., 5s, 1st, '23. A&O	100	.....
Chic. & St. L.—See Atch. T. & S. Fe.		
Chic. St. L. & N.O.—See Illinois Cen.		
Chic. St. L. & Pitts.—See Penn. Co.		
Chic. St. L. & Pad.—See Ill. Cent.		
Ch. St. P. & K.C.—Pr. g. 5s, '34..J&J	l103	107
Chic. St. Paul Minn. & Omaha—		
Con. 6s, 1930.....J&D	133½	134
Ch. St. P. & M. 1st g. 6s, 1918. M&N	129	.....
No. Wisconsin, 1st 6s, 1930..J&J	118	.....
St. P. Stillwater & Tayl's Falls—		
1st mort. 7s, 1908.....J&J	114	.....
St. P. & S. City, 1st g. 6s, '19..A&O	127	131
Hud. & Riv. F., 1st M. 8s, '08. J&J	127	.....
Sault Ste. M. & Southwest—		
1st mort., 5s, 1915.....M&N	103	.....
Chic. Term. Trans. g. 4s, 1947. J&J	85	86
Chic. G. W. 5s g. 1936.....J&D	.....	.....
Chic. & Tomah.—See Chic. & Nor.		
Chic. & W. Ind.—Gen. g. 6s, '32. Q-M	118	123
1st g. 6s, s. f., 1919.....M&N	106	.....
Chicago & West Michigan—		
General 5s, 1921.....J&D	68½	69½
Chic. & No. Mich., 5s, gu., '31. M&N	54	57
Choc. Ok. & Gulf—		
Pr. l'n, g. 6s, '19.....	106¼	107½
Gen. M., g., 5s, r.c., 1919.....J&J	93½	94
Cin. & Balt.—See B. & O. So'westn		
Cin. D. & I.—1st, g. gd. 5s, 41. M&N	107	109
Cincinnati Hamilton & Dayton—		
Consol. S. F. 7s, 1905.....A&O	§115	.....
Consol. mort., 6s, 1905.....A&O	§112	112½
Consol. 5s, 1905.....A&O	§102	105
General 5s, gold, 1942.....J&D	§102	.....
2d mort., gold, 4½s, 1937...J&J	§103½	105½
Day. & Mich., 1st 5s g'd...1911.	§108¾	109½
Cin. Ham. & I.—		
1st 7s g'd, 1903.....J&J	§110	.....
Gen. g. 5s, 1943.....J&D	§106	.....
C. I. St. L. & C.—See C. C. C. & St. L.		
Cin. Laf. & Chi.—See C. C. C. & St. L.		
Cin. Leb. & Nor.—1st, 5s, 1916. J&J	95	.....
Cin. & Musk. Val., 1st 7s, 1901. J&J	60	.....
Cin. Northern—1st, g., 5s, 1947.....	50	80
Cin. Ports. & Va., 1st g. 5s, '25. J&D	§104	104½
Cin. Rich. & F. W.—1st 7s g, '21 J&D	117	.....
Cin. San. & Clev.—See C. C. C. & St. L.		
Cincinnati & Springfield—		
7s, C. C. C. & I., 1901.....A&O	106	.....
7s, gu. L. S. & M. S., 1901....A&O	104	.....
Clearfi'd & Jeff—See Pa. & Nor. W.		
Clearf. & Mahoning—See B. R. & P.		
Cleveland Akron & Columbus—		
Gen. gold 5s, 1927.....M&S	a 97⅞	.....
Eq. tr. and 2d M., g., 6s, 1930. F&A	a 88⅜	.....
Cleveland & Canton—		
1st, 5s, 1917.....J&J	.....	.....
Eng. Tr. Co. certificates.....	.....	70
Equip. 2d g. 5s, 1917.....&J	.....	10
W. & C., 1st g. 5s, 1928.....J&D	.....	75
Cleve. Cin. Chic. & St. Louis—		
General 4s, gold, 1993.....J&D	.....	82
Cairo Div., 1st g. 4s, 1939....J&J	.....	88
St. L. Div., 1st, col. tr. g, 4s, '90 M&N	92¼	92¾
White W. V. Div., 1st, 4s, g. '40. J&J	80	91
C. W. & M. Div., 1st, 4s, g., '91. J&J	87	.....
Spr. & Col. Div., 4s, 1st, g., '40. M&S	84	.....
Cin. San. & Clev. g. con. 5s, '28. J&J	105	.....
Col. Spr. & Cin., 1st 7s, 1901. M&S	105	.....
Cin. Laf. & Chic., g., 7s, 1901. M&S	.....	109
Ind. & St. L., 1st 7s, 1919...A&O	130	.....
C. I. St. L. & C., 1st, 4s, g., '36..Q-F	99½	.....
6s, con., 1920..... .....M&N	.....	.....
Peoria & East, cons., 4s, '40. A&O	74½	75
2d cons. income 4s, 1990. Apr. 1	14	.....
Id. Bim. & W., 7s, 1st, pf., 1900. J&J	.....	110
O. Ind. & W., g. 5s, 1st, pf., 1938. Q-J	100	.....
Clev. Col. Cin. & Indianapolis—		
1st, s. f. 7s, 1899.....M&N	102	.....
Consol. mort., 7s, 1914.....J&D	135	.....
Gen. con., g., 6s, 1934.....J&J	127	.....
Con. sink. fund, 7s, 1914...J&D	130	.....
Cleveland Lorain & Wheeling—		
Con. g. 5s, 1933.....A&O	§101	105
Equip. notes 5s, 1902.....J&J	§100	.....
Cleveland Term. & Valley—		
1st, 4s, g., 1995.....M&N	80	.....
Clev. & Mah. Val.—		
Con. 5s, g., 1938.....J&J	120	.....
Clev. & Marietta—See Penn. RR.		
Cleveland & Pitts.—See Penn. Co.		
Colorado Midland—		
1st, 2, 3, 4, l. g., 1947.....J&J	50	60
1st, 4s, g., 1947.....J&J	60	.....
Equip., g., 6s, Jan. 1, 1900.....	95	.....
Aspen Sh. 'L.—1st, g., 8s., '19. J&J	60	80
Busk. Tun. 1st M. gtd. g. 7s, '35. J&J	.....	70
Columbia & Gr.—See Southern Ry.		
Col. & C. Mid.—See Balt. & Ohio		
Col. New. & L.—1st, g. 6s, 1937. J&J	.....	75
Columbus Hocking Valley & T.—		
Cons., g., 5s, 1931.....M&S	.....	.....
J. P. M. Co., eng. certs., $65 pd.	76	78
Gen. 6s, gold, 1904.....J&D	55	.....
Gen. Lien 4s, 1996.....J&J	30	.....

Bonds.	Bid.	Ask.
Col. Hocking Val. & T.—(Con.)—		
Col. & Hock. V., Exten, 6s, '98 A&O	99	.....
Col. & Toledo, 1st, 7s, 1905..F&A	110	.....
2d mort., 7s, 1900.....M&S	102	.....
Ohio & W. Va., 1st, 7s, 1910. M&N	107	.....
Car trust s. f. g., 6s, 1904....Q-J	95	.....
Ohio Land & Ry., g. 6s, 1914. J&J	40	60
Col. & Ind. Cen.—See Penn. RR.		
Columbus Sandusky & Hocking—		
1st mort., 5s, gold, 1900...A&O	60	70
Gen. mort., 2½-4s, g., 1946..J&J	4	8
Income 4s, g., 1945.....F&A	.....	1
Zanesv. Ter., 1st, g., 5s, 1940. J&J	30	50
Col. Ter. & Tr. Co.—5s, 1943. M&S	.....	85
Col. Connect. & Ter.—See Norf. & W.		
Concord & Mont.—4s, 1920....J&D	§105	.....
Deb. 4s, 1920.....J&D	§103½	104
B. C. & M., imp. 6s, 1911.....J&J	§120	.....
Conn. & Passum.—1st. g. 4s, '43 A&O	§105	.....
New. & Rich., g'd 5s, 1911..J&J	§105	.....
Conn. River.—Gold 4s, 1943..M&S	§105	.....
Scrip, 4s, 1903.....J&J	102	.....
Connecting (Phila.)—1st, 6s..M&S	.....	113⅛
Consol. RR. of Vt.—See Central Vt.		
Cumb. & Ohio, No. Div. 7s, 1899. J&D	80	85
South. Div. 7s, g'd. Sept. '98. M&S	103	103½
Cumb. & Penn. 1st, g., 5s, 1921. M&N	104	.....
Current Riv.—See K. C. Ft. S. & M.		
Dak. Cent.—See Chic. & Northw.		
Dak. & Gt. So.—See C. M. & St. P.		
Dallas & Waco—See Mo. K. & T.		
Dayton & Mich. See Cin. H. & D.		
Day. & West.—1st M., 6s, '05..J&J	112	112½
1st mort., 7s, 1905.....J&J	114	.....
Dayton & Union—1st, 7s, 1909 J&D	120	.....
Income 6s, due after 1910..J&D	110	.....
Delaware Gen. M. 4½s, g., A, '32 J&J	102	.....
Del. & Bound B'k—1st, 7s, '05. F&A	118	.....
Delaware & Hudson—		
Pa. Div., 7s, 1917.....M&S	140	.....
Adir. Ry., 1st, gu. 4½s, g., '42. M&N	95	.....
Alb. & S., 7s, 1st, con., gu., '06. A&O	120½	.....
1st, 6s, cons., gu., g., 1906. A&O	113	.....
Deb. 5s, g., May 1, '98 to May, 1, '02	.....	.....
Bluff Pt. Land Imp. Co.—		
1st M., g., guar., 4s, 1940. J&J	85	.....
Chat. O. & I. Co., not gu. 6s, '29..	.....	50
6s, guar., D. & H., 1929	.....	.....
6s, 1915.....	.....	.....
Chateaugay Ry.—		
1st 6s, gtd., Aug., 1907...F&A	106	.....
New York & Canada—		
£. M., 6s, g., 1904.....M&N	110	113
Deb. g., 4½s, guar. 1904..M&N	100	.....
Rens. & Sar., reg., 1st, 7s, '21. M&N	141	.....
Del Lack. & West.—M. 7s, '07. M&S	123	129
Morris & Essex, 1st, 7s, '14. M&N	138	.....
Conv. 7s, 1900.....J&J	103	.....
7s, 1871-1901.....A&O	109	112
7s, 1st, con., guar., 1915..J&D	142	145
N. Y. Lac. & W.—1st, 6s, g'd '21. J&J	137	140
2d, 5s, g'd, constr., 1923..F&A	110	.....
3d M., Ter. 4s, g'd, 1923..M&N	105	.....
Oswego & Syr.—Gu., 5s, '23, M&N	110	.....
Consol. mort., 7s, 1907..M&S	117	.....
Sy. B. & N. Y., Con. 7s, g'd, '06 A&O	.....	129
Valley, N. Y., 1st, 5s, 1911..F&A	107	.....
Warren, consol. 7s, 1905...M&S	114	.....
2d, now 1st, 7s, 1900 A15&O15	105	.....
Del. River RR. & Bridge—		
1st g'd. g., 4s, 1936.....F&A	105	.....
Den. & Rio Grande 7s, g., 1900 M&N	106½	.....
Impr., gold, 5s, 1928.....J&D	85½	.....
1st, con., g., 4s, 1936.....J&J	93¼	94
Des M. & F. D.—See C. R. I. & Pac.		
Des M. & Minn.—See Chic. & N. W.		
Des Moines Union, 1st, g., 5s, '17.	97½	101
Det. G. Haven & Mil.—Eq. 6s. 1918	l100	110
Con. mort., guar., 6s, 1918..A&O	l100	105
Detroit Grand Rapids & West.—		
1st con. 4s, Apr. 1, 1946...A&O	§ 80½	81
Ionia & Laus.—1st, 5s, 1899....	§100	.....
Detroit & Lima Northern—		
Lima No. 1st, g., 5s, 1945..A&O	.....	.....
Det. & Lima N. 1st, g., 5s..1947	.....	.....
Detroit & Mack.—		
Prior lien, g., 4s, 1995.....J&D	.....	90
Mort. gold, 4s, 1995.....J&D	50	.....
Detroit Mac. & Marq.—		
Land grant, 3½s, 1911.....A&O	.....	.....
Detroit M. & Tol.—See L. S. & M. S.		
Duluth & Iron Range—		
1st, 5s, 1937.....A&O	105¾	109
2d mort., 6s, 1916.....J&J	.....	.....
Dul. M. & N., 1st, g., 6s, 1922. J&J	105	.....
2d con. M., g., 6s, 1923.....J&J	105	.....
Gen. 2d mort. g. 4s, 1924...J&J	.....	.....
Duluth Miss. R. & Nor.—		
1st mort. g. 5s, 1924.....J&J	.....	.....
Duluth Red W. & So.—		
1st, g., 5s, 1928.....J&J	.....	90
Duluth South Shore & Atlantic—		
1st, g., 5s, '37.....J&J	105½	.....
Dul. Short Line—See St. P. & Dul.		
Dulu. Trans.—1st, g., 6s, 1921. J&J	.....	30
Dun. War. & P.—See N. Y. C. & H. R.		
Dutchess Co.—See Ph. R. & N. Eng.		
East Tenn. Va. & Ga.—See So. Ry.		
East Shore Ter.—1st, 5s, g., '15. F&A	40	60
Eastern Mass.—6s, g., 1906...M&S	§.....	118½
Eastern Minn.—See St. P. M. & M.		
Easton & Amboy—See Lehigh Val.		
Elgin Jol. & East. g. 5s, 1941. M&N	.....	100
Elizab. Lex. & Big S.—See C. & O.		
Elmira Cort. & Nor.—See Leh. Val.		
Elmira State L.—1st M. 7s, '05. A&O	103	.....
Elmira & Williamsport.—		
1st, 6s, conv. 1910.....J&J	.....	121
Income 5s, 2862.....A&O	.....	106¼
Erie—		
N. Y. & E. 1st ext. 4s, g. 1947. M&N	109	.....
5s, 2d, ext., gold, 1919.....M&S	116	120
4½s, 3d, ext., gold, 1923....M&S	111	116
5s, 4th, ext., gold, 1920.....A&O	115	120
4s, 5th, ext., gold, 1928.....J&D	104	107
7s, 1st, con. g., 1920 .....M&S	141	142
7s, 1st, con., g. fund.....1920. M&S	138	145

§ Purchaser also pays accrued interest. l In London. a In Amsterdam.

Bonds.	Bid.	Ask.
Erie—(Concluded.)—		
Prior lien g. 4s, 1996.....J&J	90½	91
Gen. lien g. 3-4s, 1996.....J&J	73¼	73½
Buff. N.Y.& E., 1st, 7s, 1916.J&D	133	.....
Buff. & So. W., 1st,6s,g.1908.J&J	108	.....
2d M., g., 5s, 1908.....J&J	95	.....
Jeff. RR., 1st, 5s, gu., g., '09.A&O	103	.....
Chic. & Atlantic Term.—		
1st, M., g., 5s, 1918 .....J&J	100	.....
Ch. & Erie, 5s, 1st, g., 1982.M&N	110	111
Long Dock, 6s, con., g.,1935A&O	133	139
Newb. & N.Y., 1st, 5s, 1929.J&J	100	.....
N. Y. L. E. & W. C. & RR.—		
1st, 6s, cur., guar., 1922..M&N	102	111
N. Y. L. E. & W. D. & I. Co.—		
1st, 6s, cur., 1913.....J&J	115	121
N.Y.& Gr. Lake gu. g.5s,'46.M&N	103	.....
Susp. Bridge & Erie Junct.—		
1st, g'd 7s, 1900.....J&J	105	.....
Erie & Pittsburg—		
Con. M., 7s, July 1, 1898....J&J	100	.....
Equipment, 7s, 1900.....A&O	104	.....
Gen. M., g., guar., 4s, 1940 .J&J	90	.....
Escanaba & L.Su.—See Chi.& N.W.		
Eureka Springs. Ry.—		
1st, 6s, g., 1933 .....F&A	50	65
2d income 6s, 1933.....Feb. 1	4	10
Evansville & Indianapolis—		
Ter.H.&S'east, 1st, 7s,1909.M&S	100	.....
Ev. & In.,1st,g., g'd 6s, '24J&J	75	.....
Consol., g., g'd, 6s, 1926 ..J&J	75	.....
Evans. Rock.& E.—See L.E.&St.L.		
Evansville & Terre Haute—		
1st, con., g., 6s, 1921.....J&J	115	.....
1st, gen. 5s, gold, 1942.....A&O	86	90
Mt. Vernon, 1st, 6s, g., '23..A&O	.....	100
Sul. Co. Br., 1st, g., 5s, 1930.A&O	.....	95
E. T. H.&Chic.-1st,6s,g.,1900M&N	100	.....
2d, 6s, gold, 1900.....J&J	100	.....
Income 6s, 1920.....M&N	90	.....
Fairm'nt Morganstown & Pittsb.		
1st, 4½s, 1993 .....M&S	.....	100
Fargo & So.—See Chic. M. & St. P.		
F. Ft.W. & W.,1st, g, 5s, 1945..J&J	.....	95
Income, 5s, 1945.....J&J	.....	15
Fitchburg—5s, 1899.....Var	§100	.....
5s, 1903.....J&D	§105	.....
5s, 1908.....M&N	§111	.....
4½s, 1914.....M&N	§109	.....
4s, 1905.....J&D	§101	.....
4s, 1907.....A&O	§101	.....
4s, 1915.....	§103	.....
4s, July 1, 1916.....	§103	.....
4s, Refunding, Mar., 1927..M&S	§104	.....
4s, Jan., 1928.....	§105	106
Cheshire, 6s, July 1, 1898.....	§100	.....
Flint & Pere Marquette—		
1st M. g., 6s, 1920.....A&O	114	.....
1st, con., gold, 5s, 1939....M&N	91½	.....
Holly Wayne & Monroe RR.—		
1st 8s, Jan. 1901.....J&J	106	.....
Port Huron Div., g, 5s, 1939....	90	94
Construction 7s, 1899.....A&O	100	.....
Florida Central & Peninsula—		
1st, gold, 5s, 1918.....J&J	104	.....
1st, l. g. ext. 5s, gold, 1930..J&J	95	.....
1st, con. 5s, gold, 1943.....J&J	88	94
So. Bound, 1st g., 5s,1941.A&O.	68	70
Florida Southern—		
1st M., g, g'd, 3½-4s, 1945..J&J	41	46
Fonda Johnstown & Gloversv.—		
1st cons. ref'd'g, g., 4½s, 1947 ..	95	.....
Ft. St. Un. Dep.Co.—4½s,g.,'41.J&J	106	.....
Ft. Smith & V.B.B.—See St.L.& S. F.		
Fort Worth & Denver City—		
1st, g. 4-6s, 1921.....J&D	73½	74¼
Ft.W.& R.G.—1st, 3-4s, g., '28.J&J	59	60
Foxburg Br.—See Pitt. & West.		
Fre. Elk & Mo. Riv.—See C. & N. W.		
Gainesville Jeff. & Southern—		
1st, guar. 7s, 1911.....J&J	75	.....
Galv. Harrisb'g & San Antonio—		
1st, 6s, gold, 1910.....F&A	105½	108
2d mort., 7s, 1905.....J&D	105½	.....
Mex. & P. Div., 1st,5s,1931.M&N	92	.....
Gal. Hous.& Hen.—1st,5s,'13.A&O	91¼	91¾
Georgia & Alabama—		
1st pref., g., 5s.1945.....A&O	102½	.....
1st con. M., g., 5s, 1945 .....J&J	87½	88½
Geo. Cr. & Cumb.—1st, 6s,'09.A&O	§103	.....
Geor. Mid.—1st M.,g.3s,1946.A&O	45	53
Georgia Pacific—See Southern Ry.		
Georg. Car. & N.—1st,5s,g.,'29.J&J	92½	.....
Georgia Southern & Florida.—		
1st, g., 5s, 1945.....J&J	103½	104
Ga. RR.& Bank'g Co.,5s,1922.J&J	108	112
6s, Jan. 1, 1910.....J&J	112	116
6s, Jan. 1, 1922.....J&J	114	.....
1st 5s, Jan 1, 1922.....J&J	108	112
Gettysburg & Har. Ry.—		
Cons. 5s, g. g'd, 1926.....Var.	80	95
Grand Rapids & Ind.—		
1st, l. g., s. f. g'd, 7s, g., '99, J&J	104	.....
1st M. g, 7s, not l. g., 1899.. A&O	105	.....
Exten. 1st, g, 4½, 1941.....J&J	ℓ110	115
Muskegon Div., g, 5s, 1926.J&J	ℓ 37	42
Great Northern—		
Col. tr. 4s, g., 1902 .....M&S	100⅛	101¼
Han. & St. Jo.—See C. B. & Q.		
Harrisburg Portsmouth, &c.—		
1st, 4s, 1913.....J&J	105	.....
Hart. & Conn. West—5s, 1903.J&J	97	100
Henderson Bridge Co.—		
1st M., gold, 6s, 1931.....M&S	111	112
Hot. Spr. RR.—1st, g., 5s, '33.M&N	.....	.....
Housatonic—See N. Y. N. H. & H.		
Houston East & West Texas—		
1st, 5s, g., May 1, 1933.....M&N	85	92
Houston & Texas Central—		
1st, Waco & Nor., 7s, 1903...J&J	127	.....
1st, l. g., g., 5s, 1937.....J&J	110	.....
Consol., l. g., gold, 6s, 1912.A&O	104	.....
Gen., gold, 4s, 1921.....A&O	79	.....
Hud.& Riv. F.—See Ch. St. P.M.& O.		
Huntingdon & Broad Top.—		
1st, g., 4s, Sept. 30, 1920...A&O	.....	104
2d mort., 4s, gold, 1925.....F&A	.....	.....

Bonds.	Bid.	Ask.
Huntingdon & B'd Top—(Concl.)—		
Cons. mort. 5s, g., 1925.....A&O	.....	107½
Illinois Central—		
1st, gold, 4s, 1951.....J&J	108¼	.....
1st, g., 3½s, 1951.....J&J	103	.....
Col. tr., gold, 4s, 1952.....A&O	101	103
Col Tr.L.N.O.&T.g.,4s,1953M&N	98⅞	100½
Col. Tr. 2-10 gold, 4s, 1904.J&J	ℓ100	105
Cairo Bridge, 4s, g., 1950...J&D	ℓ101	103
Spr'field Div.,Exten 3½s '51.J&J	.....	.....
Middle Div., reg. 5s, 1921..F&A	.....	.....
Sterling S. F., 5s, g., 1903..A&O	ℓ102	104
Sterling, gen. M., 5s, g.,'05. J&D	ℓ106	110
1st mort., £, g., 3s, 1951...F&A	.....	.....
St. Louis Div., 3½s, g., 1951.J&J	91	94
St. Louis Div. 3s, g., 1951...J&J	75	80
Louisville Div.,3½s,g.,1953.J&J	91½	94
Western lines, g., 4s, 1951..F&A	102	103
Chi.St.L.& N.O.—2d M 6s,'07J&D	.....	.....
Cons. g., 5s, 1951.....J&D	119	.....
Cons. gold 3½s, 1951.....J&D	98	.....
Mem. Div., 1st, 4s, g., '51.J&D	ℓ103	108
St. Louis Alton & Terre Haute—		
Bellev.&Car.,1st,6s,1923.J&D	113	.....
Ch. St. L.& Pad.,1st,g.,5s.1917	104	.....
2d M. income, g.,5s.,1917.M&S	.....	.....
St. L. South.,1st,g., 4s,'31.M&S	90	.....
2d,inc.,non-cum.,5s,'31.M&S	.....	.....
1st con. g., 5s, 1939.....M&S	.....	.....
Carb.&Shaw.,1st,g.,4s,'32.M&S	90	.....
Ind. Bl. & Wn.—See C. C. C. & St. L.		
Ind. Dec.& W.—1st g.,5s,1935.J&J	98	.....
Ind. Ill. & Ia.—1st, 4s, 1939...J&D	88	.....
1st ext., g., 5s, 1943.....	92	.....
Indiana & Lake Michigan—		
1st M., g., 5s, 1939.....M&S	.....	85
Ind. & St. L.—See C. C. C. & St. L..		
Ind. Un.—1st, 4½s, 1926.....M&N	85	100
Ind. & Vin.—1st, 7s, 1908.....F&A	ℓ120	130
2d mort., 6s, g., gu., 1900..M&N	ℓ 98	103
International & Gt. Northern—		
1st, g., 6s, 1919 .....M&N	117¼	.....
2d, 4½-5s, 1909.....M&S	81	85
3d, 4s, gold, 1921.....M&S	55	58
Colorado River Bridge—		
1st M. 7s, 1920.....M&N	100	.....
Iowa Central—1st,g., 5s,1938.J&D	101	102½
Keithsburg Br.,1st,6s,1925.J&D	96	.....
Iowa Falls & S. C.—1st, 7s,'17.A&O	§133	.....
Iowa Midland—See Chic. & N. W.		
Jacksonville & St. Louis—		
Cons., g., 5s, 1925.....A&O	55	85
Income 4s, 1935 .....J&J	.....	50
Jack.& So.East.—1st 6s, '10.J&J	80	.....
Jack.St.Aug.&Ind.R.6s,1918.F&A	.....	.....
Jack.T.&KeyW.- 1st,6s,g.,'14.J&J	.....	60
Con. M. 6s, 1940.....M&S	.....	.....
Jacksonville Terminal—		
1st M.,5s,g.,g'd,July 1,1939.J&J	94	103
Jefferson—See Erie.		
Jeff. Mad. & Ind.—See Penn. RR..		
Joliet & Northern Indiana—		
1st M. 7s, 1907.....J&J	116	.....
Junction (Phila.)—		
2d, 6s, 1900.....A&O	103	.....
1st, 4½s, 1907.....J&J	105	.....
Kalamaz. Al.&G.R.—See L.S.&M.S.		
Kanaw. & Mich.—See Tol. & O. C.		
Kansas C. Belt—1st, 6s, 1916..J&J	§105	.....
Kansas City Clinton & Sp.—		
1st, 5s, g. 1925.....A&O	§ 70	80
Pleas. Hill & De Soto, 1st, 7s '07.	.....	.....
Kan. City Ft. Scott & Memphis—		
Cons. 6s, 1928.....M&N	§102	103
Current Riv., 1st, 5s, 1927..A&O	§ 70	75
Rich Hill RR., 1st, 7s, 1910.M&S	§100	.....
Mem.K.&Col.1st M.7s,1910.M&S	§ 90	.....
K.C.Ft.S.&G., 1st, 7s, 1908...J&D	§112	.....
K.C.&M.R.& B.,1s,5s,g.,'29...A&O	§100	101¼
Kansas & Missouri—		
1st M. 5s, 1922.....A&O	85	.....
Kansas City Memphis & Bir.—		
Gen. 4s, 1934 .....M&S.	§ 78½	80
Income 5s, 1934.....Sept. 1	§	35
Bir. equip., 6s, g., gu., 1903.M&S	§ 70	.....
Kan. C. & N.W.1st M. 5s,1933.J&J	50	70
Kan. C. & Omaha—		
1st, gold, 5s, 1927.....J&J	25	35
Kan. City & Pac.—See M. K. & T.		
Kan. City St. Jos. & Council B.—		
1st 7s, 1907.....J&J	§118½	.....
Prior lien 7s, 1907 .....J&J	120	.....
Nodaway Val., 1st,7s, 1920.J&D	§106½	.....
Tarkio Val., 1st M. 7s,1920.J&D	§107½	.....
Kan. C. Pitts. & Gulf—		
1st, 5s, Apr. 1, 1923.....A&O	68	69
Kansas City Suburban Belt—		
1st, 6s, 1920.....J&D	.....	99
Con. Term. 1st, g., 5s, 1922.J&J	.....	.....
Kan. C. Union Ter., 5s,1923.F&A	a100	.....
Kan. C. & Ind. Air L., 5s,'22.M&S	.....	.....
Kan. C. Wat. & Gulf—		
1st M., g., 5s, Jan. 1,1930...J&J	.....	50
Kansas Mid.—1st g., 4s, 1937.J&D	.....	.....
Kansas Pacific—See Union Pac		
Keithsburg Br.—See Iowa Cent.		
Kentucky Central—See L. & N.		
Ken. & Indiana Bridge.—		
1st, g., 5s, 1911.....M&S	104	105
2d M., gold, 5s, 1919.....J&A.O	.....	35
Term., gold, 5s, 1916.....J&D	.....	70
New Albany Belt & Terminal—		
1st M., gold, 6s, 1920.....J&D	30	50
Keokuk & Des M.—See C. R. I. & P.		
Keokuk & Ham. Bridge—		
1st M. 8s, 1899.....A&O	40	70
Knoxv. & Ohio—See Southern Ry.		
Lake Erie & Western—		
1st, g., 5s,1937.....J&J	115	.....
2d, g., 5s, 1941.....J&J	102	.....
No. Ohio, 1st, guar., g., 5s, 1945	.....	103½
Lake Shore & Michigan So.—		
Cons. g., 3½s, June 1, 1997.J&D	104¼	104¾
Det. Mon. & Tol.—1st,7s,'06.F&A	122	128
Lake Shore Div., 7s, 1899...A&O	.....	.....
Lake S., cons. 1st, 7s, 1900...J&J	108⅞	.....
Cons. 2d, 7s. 1903, reg....J&D	118	.....

Bonds.	Bid.	Ask.
Lake Shore & Mich. So.—(Concl.)		
Mahon. C. RR.—1st, 5s, 1934.J&J	113	.....
Kal. A. & Gr. R.—1st, 5s, '38.J&J	113	.....
Kal & White Pigeon Mt.,g.,5s,'40	115	.....
Leavenworth Term. Ry. & Bridge—		
1st M., gold, 5s, 1923. .....J&J	76	86
Lehigh & Hudson—		
1st mortgage, g., 5s, 1911...J&J	90	.....
2d M. 5s, 1917.....J&J	85	.....
Warwick Val.—1st 6s, 1900A&O	100	.....
2d 6s, 1912.....A&O	101	.....
Wawayanda Valley-6s,1900J&J	100	.....
Lehigh Valley—		
1st, 6s, ext. g. 4s, 1948.....J&D	.....	.....
Con. M., 6s, ann.....J&D	118	.....
Con. M., 6s, R., gold, 1923..J&D	.....	118
Con. M., 4½s, C., 1923.....J&D	.....	97
Con. M., 4½s, ann.....J&D	.....	100
2d, M., 7s, 1910.....M&S	127	130
Mtg. & coll. tr., g., 5s, 1997.M&N	.....	102
Car trusts, g., 5s, Aug.'98 to 1906	98	.....
Middlesex Val.1st,g.,5s,'42.M&N	90	98
Pa. & N.Y.C'nal,1st,7s,1906.J&D	.....	.....
Con. M., 5s, 1939.....A&O	.....	109
Con. M., 4s, 1939.....A&O	.....	92
Cons., 4½s, 1939.....A&O	98	.....
Elmira Cortland & Northern—		
1st pref.,g.,6s,Apr.1,1914.A&O	110	.....
1st M., g., 5s,1914.....A&O	95	100
Canastota Nor., 1st,6s, '06.J&J	90	102
Easton & Amboy—5s,1920.M&N	106	.....
Lehigh & N. Y., 1st g. 4s, 1945..	90	95
Leh.V.Coal,1st,5s,g.,gu.,'33.J&J	94	98
Snow Shoe, 1st M., 5s, 1910.J&J	90	.....
Leh.V.Ry. of N.Y., 1st,4½s,g.,'40	100	101½
Leh V.Ter.,1st,g.,gu.,5s,'41.A&O	106	.....
Lehigh & Wilkes B.—See Cent. N. J.		
Leroy & Caney Val.—See Mo. Pac.		
Lexington & Eastern—		
1st g.5s, 1900.....J&J	.....	100
Gen. mort. 5s, 1935.....A&O	.....	30
Lima North.—See Det. & Lima No.		
Lincoln & No'westu—See C. B. & Q.		
Litch. Car.&W.—1st, 6s, g.,'16.J&J	.....	8
Little Miami—		
Renewal 5s, 1912.....M&N	110	.....
Little Rock & Ft. S.—		
1st, 7s, 1905.....J&J	§ 98	104
Little Rock & Memphis—		
1st, 5s, 1937.....M&S	20	30
Engraved Trust Co. certificates.	20	30
Long Br. & Sea Sh.—See C. of N. J.		
Long Dock—See Erie.		
Long Island—		
2d mortgage, 7s, 1918 .....F&A	118	.....
1st, consol., g., 5s, 1931.....Q-J	118	121
Gen. mort., g., 4s, 1938.....J&D	89	90
Met. Ferry—1st, g. 5s, 1937M-N	102	.....
Ferry, 1st,4½s,con.g., 1922.M&S	85	.....
4s, gold, 1932.....J&D	85	.....
Debenture gold 5s, 1934. ..J&D	.....	.....
N. Sh. Br., 1st, con. 5s, g.,'32.Q-J	ℓ 92	96
N.Y. & R'k'y—1st 7s, 1901.A&O	60	85
N.Y.& R.B.—1st,g.,5s,1927.M&S	ℓ100	105
2d mort., inc., 1927.....Jan. 1	.....	.....
N.Y.Bklyn.& M.B.,1st,g.,5s,1935	101½	.....
Brook.& Mon.,1st,g.6s,1911M&S	112	.....
1st, 5s, 1911.....M&S	103	.....
2d, 5s, 1938.....J&D	100	.....
L. I. City& F.—1st, 6s, 1911.M&N	108	.....
2d 5s, 1937.....M&N	95	.....
N.Y.BayExt.R.,1st,5s,g.,'43.J&J	90	.....
Louisiana & Mo. Riv.—See Chi. & A.		
Louisiana Western—		
1st, 6s, 1921.....J&J	105	.....
Louisv. Cin. & Lex.—See L. & N.		
Louisville Ev. & St. L.—		
1st, 6s, 1926.....A&O	100	101
E. R. & E. Div., 1st, 6s, 1921.J&J	89	90
H. T. C. & C., 1st, 6s, 1927...A&O	.....	50
2d mort., 6s, gold, 1936....A&O	.....	60
Consol. g., 5s, 1939, certifs..J&J	33	40
Gen., gold, 4s, 1943.....M&S	.....	8
Venice&Car., 1st M.,6s,1900J&D	95	.....
1st mort., 6s, 1902.....J&D	95	.....
Louisville Henderson & St. L.—		
1st mort., g., 5s, 1946.....J&J	81	85
Louisville & Jefferson Bridge—		
Guaranteed gold 4s, 1945..M&S	85	90
Louisville & Nashville—		
Pur. mon. mtg., g., 5s, June 1,'16	105	.....
Cecilian Br., 7s, 1907.....M&S	108	.....
N. O. & Mobile 1st, 6s, 1930..J&J	123½	125
2d, 6s, 1930.....J&J	107	108
E. H. & N. 1st, 6s, 1919.....J&D	117½	.....
Gen. mort., 6s, 1930.....J&D	119	.....
Col. trust, g., 4s,1903-1918.A&O	96	100
Lou. C. & Lex.—Gen. 6s, red. to 4½s, Nov., 1931.....M&N	109	.....
2d mort., 7s, 1907.....A&O	124	125
Mem. & O., stl. M., 7s, g., '01. J&D	109	113
Louis. Ry. T. Co., 1st, 8s, '01.M&N	108	109
M.Clarksv.&L, stl.6s, g., '02.F&A	105	.....
Maysv. & Lex. 1st M.7s,1906.J&J	110	.....
L.&N., Mob.&Mont.4½s,'45.M&S	108	.....
Pensacola Div., 1st,6s,1920.M&S	105	.....
St. Louis Div., 1st, 6s, 1921.M&S	115	116
2d, 3s, 1980.....M&S	55	.....
Nash. & Dec., 1st, 7s, 1900..J&J	105	106
So. & No. Ala. £., g'd. 6s, '03.M&N	ℓ103	106
S. F., 6s, 1910.....M&N	106	.....
Cons. mort., g'd, 5s, 1936.F&A	97	.....
50-year gold, 5s, 1937.....M&N	101½	105
Unified 4s, gold, 1940.....J&J	89⅛	.....
Pensa. & Atl., 1st 6s, gu., '21.F&A	101	.....
Col. tr., gold, 5s, 1931.....M&N	101½	101¾
Nas. F.& S., 1st, gu., g., 5s, '37.F&A	90	.....
Ky. Cent., 4s, gold, 1987.....J&J	.....	99
Macon & No., 1st, 4½s, 1990.....	.....	.....
Mahoning Coal—See L. S. & M. S.		
Maine Cent. Mtg. 7s, 1898...J&J	§100	.....
Exten. bonds, 6s, g., 1900...A&O	§103	.....
Cons., 7s, 1912.....A&O	§133	.....
Knox. & Linc., 1st M., Pen. Sh. line, 4s, 1920.....F&A	§100	.....
2d, 5s, Feb. 1, 1921.....F&A	.....	.....
Cons. 4s, Apr 1. 1912.....A&O	§104	105

§ Purchaser also pays accrued interest. ℓ In London. a In Amsterdam.

Bonds.	Bid.	Ask.
Maine Central—(Con.)—		
Cons., 4½s, Apr. 1, 1912....A&O	§105	.....
4½s, gold, Feb., 1905.....F&A	§101½	.....
Hereford Railway—		
1st M., guar., 4s, 1930...M&N	§ 92	.....
Upper Coos, 1st 4s, gd. 1930 M&N	§100	.....
Extens. 4½s, gold, 1930..M&N	§107	108
Eur. & N. A., 4s, gold, 1933...J&J	§107	108
Manchester & Augusta—		
1st, 5s, 1943.....J&J	.....	.....
Man. So'w'n. Col.—5s, g., 1934. J&D	.....	.....
Marq. H. & O.—Mort., 6s, 1925. A&O	§112	.....
Maysv. & Lex.—See Louisv. & Nash.		
McK'sport & B. V.—See P. McK. & Y.		
Merchants' Br.—See St. L. Mer. Ter.		
Mexican Central—		
Consol. 4s, 1911.....J&J	§ 62¼	65
1st, con., inc. 3s, 1939.....July	13	14
2d, con., inc. 3s, 1939.....July	4½	5½
Mexican Indust. RR.—		
1st, g., 6s, Jan. 1, 1926.....J&J	.....	.....
Mexican National—		
1st, 6s, 1927.....J&D	ℓ103	105
2d, A, inc. 6s, '17, c'p'n stpd. M&S	ℓ 50	55
2d M. ser B. inc. 6s, 1917...Apr.	ℓ 8	10
Mexican Northern—		
1st M., g., 6s, 1910.....J&D	§ 95	102
Michigan Central—		
Consol. 7s, 1902.....M&N	111	112½
Consol. 5s, 1902.....M&N	103	.....
5s, cou., 1931, D. & B. C. div. M&S	119	121½
1st mtg. M. Air Line 4s, 1940 J&J	.....	.....
1st, 6s, Grand Riv. Val., 1909. M&S	115	.....
1st, 5s, Kalm. & S. H., 1939. M&N	120	.....
J. L. & Sag., 1st ext. 5s.....1901	106	.....
Det. & B. C., 1st, 8s, 1902..M&N	112	.....
Det. & B. C. Bridge 8s, '03. M&N	113	.....
Bay C. & B. C. 1st M., g., 3s, '89 J&D	75	.....
Bat. C. & S., 1st, gu., g., 3s, '89. J&D	86	90
Middlesex Valley—See Leh. Val.		
Midland of N. J.—See N. Y. S. & W.		
Midland Terminal—		
1st 5s, 1925.....J&D	§100	.....
Mil. L. Sh. & West.—See Chic. & N. W.		
Mil. & L. Winn.—		
1st, g., 6s, 1912..... J&J	100	.....
Man. Div., 1st, g., 6s, 1926. A&O	95	.....
Incomes, g., 5s, 1912.....J&J	30	.....
Deb. conv., g., 6s, Ap. 1, '04. A&O	45	.....
Milw. & Madison—See Chic. & N. W.		
Milw. & No.—See Chic. Mil. & St. P.		
Milw. & St P.—See C. M. & St. P.		
Min. Range—New con. 5s, '31. J&J	.....	.....
Minneapolis & St. Louis—		
1st, 7s, 1927.....J&D	142	.....
1st, 7s, Jan., 1907.....J&J	113	.....
Minn. & Dul., 1st 7s, 1907..M&N	111	.....
1st, consol., gold, 5s, 1934. M&N	105	.....
Iowa Ext., 1st, g., 7s, 1909..J&D	127	.....
So'west Ext., 1st, g., 7s, 1910. J&D	127	.....
Pacific Ext., 1st, 6s, 1921...A&O	.....	125
Minn. & Pac.—1st, 5s, 1936...J&J	.....	.....
Minn. S. Ste. M. & Atl.—1st, 4s, 1926	ℓ 97	100
Minn. Union—See St. P. M. & M.		
Miss. Riv. Bdg.—See Chic. & A.		
Missouri Kansas & Texas—		
1st, gold, 4s, 1990.....J&D	89⅝	90
2d, gold, 4s, 1990.....F&A	61½	62½
1st Extension 5s, 1944.....M&N	.....	88
M. K. & T. of T., 1st, 5s, gu., '42. M&S	80	83½
Teb. & Neosho., 1st, 7s, 1903. J&D	104	110
Kan. C. & Pac., 1st, 4s, g. '90. F&A	73	74½
Dal. & Waco, 1st, gu., 5s, '40. M&N	.....	84
Boonev. B. Co., 7s, gu., '06. M&N	§101	.....
Sherman Shreveport & Southern		
1st M., gu., gold, 5s, 1943. J&D	.....	80
S. W. Coal & Imp., 1st, 6s, 1929. J&J	90	100
Missouri Kansas & Eastern—		
1st, 5s, gold. guar., 1942...A&O	95½	.....
2d M., gold, 5s, 1942.....A&O	.....	78
Missouri Pacific—		
Consol. 6s, 1920.....M&N	99½	100
3d mort., 7s, 1906.....M&N	108	.....
Trust, gold, 5s, 1917.....M&S	76	78
Col. trusts, 5s, 1920.....F&A	70½	72
Lexington Div., 5s, 1920...F&A	.....	.....
Pac. of Mo., 1st, ex., g., 4s, '38. F&A	102	104½
2d, ext. 5s, gold, 1938.....J&J	106	110
St. L. R. E., 1st, 5s, 1938...M&N	105	.....
Carondelet Br., 1st, 4½s, '38. A&O	90	.....
Verdig Val. I. & W., 1st, 5s, '26. M&S	.....	70
Ler. & Can. V. A. L., 1st, 5s, '26. J&J	.....	70
St. Louis Iron Mount'n & South.		
1st exten. g., 4½s, 1947...F&A	107½	.....
2d exten., g., 5s, 1947...M&N	.....	106¼
Ark. ext. 5s, 1935.....J&D	105	.....
Gen. con. ry. & l. g., 5s, '31. A&O	94¾	95
Gen. con. stpd. gu. g., 5s, '31. A&O	93	94
Little R'k Jun. 1st 6s, gu. '16. A&O	.....	85
Mobile & Birm.—		
Prior lien 5s, 1945.....J&J	78	90
Gen. M., gold, 4s, 1945.....J&J	22	.....
Mobile & Ohio—		
1st mort., gold, 6s, 1927....J&D	120	.....
1st, exten., 6s, 1927.....Q—J	.....	.....
Gen. mort., 4s, 1938.....M&S	77½	78¼
Montgom. Div., g, 5s, 1947. F&A	97½	98½
St. L. & Cairo, 4s, gu., 1931...J&J	82	.....
Mohawk & Malone—See N. Y. C. & H.		
Mont. Cent.—See St. P. M. & M.		
Monongh. Riv.—See B. & O.		
Morgan's La. & T.—1st g. 6s, '20. J&J	120	.....
1st mort., 7s, 1918.....A&O	130	.....
Morris & Essex—See D. L. & W.		
Nashua & Lowell—		
5s, 1900.....J&J	§.....	.....
Nashville Chattanooga & S. L.—		
1st, 7s, 1913.....J&J	131⅜	132
2d mort., 6s, 1901.....J&J	102	.....
Consol., gold, 5s, 1928.....A&O	102	.....
Duck River—2d, 6s. 1909...J&J	107	.....
Bon Air Br., 6s, 1917.....J&J	103	107
Lebanon Br., 6s, 1917.....J&J	110	.....
Centreville Br., g., 6s, 1923 J&J	107	.....
Tracy City Br., 6s, 1917.....J&J	102	.....
McM. M. W. & Al., 1st, 6s, '17. J&J	110	.....
Jasper Br., 1st 6s, 1923.....J&J	112	.....
8s. 1906.....J&J	114	.....

Bonds.	Bid.	Ask.
Nash. Flor. & Sheff.—See L. & N.		
Nebraska—See C. B. Q.		
Nevada Central—		
1st M. gold 5s, 1938.....J&J	12	.....
Nev. Co. Nar. G. RR., 7s, 1924. J&J	103	.....
Nevada So. 1st M. g. 5s, 1923. J&J	.....	.....
New. Som. & St.—1st, 5s, '29. M&N	40	55
Newb'g Dutch & Conn.—Inc., 1977	.....	.....
Newcastle & Shenango Valley—		
1st, g., 6s, 1917.....J&J	102	.....
New England Railroad—		
N. Y. & N. E., 1st, 7s, 1905..J&J	§117	.....
1st, 6s, 1905.....J&J	§112	113
Consol. g., 5s, July 1, 1945..J&J	§128	.....
N. Y. & N. E. Bos. T. 1st, 4s '39. A&O	§108	108½
Woon. & P., 1st, gu., 5s, 1910. A&O	§105	.....
N. Hav. & Derby—See Housatonic.		
New Hav. & No.—See N. Y. N. H. & H.		
N. J. Junction—See N. Y. Central.		
N J. & N. Y.—1st, 6s, 1910....M&N	.....	.....
N. J. Southern—See Central N. J.		
New London Northern—		
1st, 5s, 1910.....J&J	§110	.....
1st, 4s, July, 1910.....J&J	§102	105
New Orleans & Northeastern—		
Prior l. g., 6s, Nov. 1, 1915..A&O	107	.....
Newport & Cincinnati Bridge—		
4½s, g., g'd, 1945.....J&J	107	.....
Newp. & Rich.—See Conn. & Pass.		
New River B'dge—See Ches. & Ohio		
N. Y. B. & M. Bch.—See Long Island.		
N. Y. Bay Ext. RR.—See Long Isl.		
N. Y. & Can.—See Del. & Hud.		
New York Central & Hud. Riv.—		
Ref'd'g g. 3½s, July 1, 1997. J&J	§104	105
Col. tr. g. 3½s, Feb. 1, 1998. F&A	94	95
1st. coupon, 7s, 1903.....J&J	118	118¼
Debenture 5s, 1884-1904...M&S	109½	.....
5s, 1889-1904.....M&S	109½	.....
4s, 1890-1905.....J&D	105⅛	.....
Debt certs., 4s, g., 1905, ext. M&N	103⅝	.....
Sterling mort., 6s, g., 1903..J&J	ℓ110	114
N. Y. & Har'm 1st, 7s, 1900. M&N	107½	108
N. J. Junc., 1st, 4s, gu. 1986. F&A	102	.....
West Shore, 1st, 4s, 2361.....J&J	107½	.....
4s, registered.....J&J	107	.....
Beech Cr., 1st, 4s, g., gu. 1936. J&J	ℓ107	111
2d, guar., g., 5s, 1936.....J&J	ℓ114	118
Cliff. Bit. C. Co., 1st, g. 4s, '40. J&J	.....	95
Gouv. & Osw., 1st, 5s, g., 1942. J&D	120	.....
Nor. & Mont., 1st, 5s, g., 1916. A&O	109	.....
Cart. & Adir., 1st, 4s, g., '81. J&D	ℓ107	111
Dunkirk Warren & Pitts.—		
1st m., g., 7s, 1900.....J&D	107	.....
N. Y. & Put., 1st, g., 5s, 1927. A&O	120	.....
1st, 4s, g., 1993.....A&O	ℓ106	110
Oswego & Rome, 2d, 5s, 1915. F&A	112	.....
1st, mort., 7s, 1915.....M&N	133	.....
Mohawk & M., 1st, 4s, g., 1991. M&S	.....	106
Rome W. & O., 1st ex., 5s, '22. A&O	121	122½
R. W. & O. Ter. R. 1st, 5s, '18...M&N	112	.....
Syracuse No. 1st M. 7s, 1901. J&J	108	.....
Wat. & Rome 1st, 6s, 1910..M&S	109	.....
Utica & B. Riv., 4s, g., 1922..J&J	105	.....
West Transit Co., 4½s, 1903. F&A	§100	103
N. Y. Chicago & St. Louis—		
1st, g. 4s, 1937.....A&O	.....	104
N. Y. & Greenw'd Lake—See Erie.		
N. Y. & Harlem—See N. Y. C. & H.		
N. Y. Lack. & W.—See D. L. & W.		
N. Y. L. E. & W. C. & RR.—See Erie.		
N. Y. & Long Branch—See Cent. of New Jersey.		
N. Y. & M. Beach—See Long Island.		
N. Y. & New Eng.—See New Eng.		
N. Y. New Haven & Hartford—		
1st, registered, 4s, 1903....J&D	101	.....
Con. deb., 4s, $1,000.....A&O	145	.....
Deb. 4s, 1947.....M&S	108	.....
Boston & New York Air Line—		
1st, 5s, Aug. 1, 1905.....F&A	104	.....
Danbury & Norwalk—		
Con. 5s, July 1, 1920.....J&J	114	115
Gen. 5s, April 1, 1925.....A&O	115	.....
Harlem River & Portchester—		
1st, 7s, guar., Oct., 1903..A&O	115	.....
1st, 6s, guar., Oct., 1903. A&O	111¼	.....
2d, 4s, June, 1911.....J&D	102	.....
H'satonic—1st, 4s, 1910.....A&O	101½	.....
Con. g., 5s, 1937.....M&N	124	.....
New H. & Derby—1st. m 7s, '00 F&A	104½	.....
Consol. 5s, 1918.....M&N	113	.....
Funded certfs., 6s, 1900..F&A	102½	.....
New Hav. & N.—1st, 7s, 1899. J&J	100½	.....
Consol. 6s, April, 1909....A&O	121	123
North ext., 5s, 1911.....A&O	108	.....
New York Provid. & Boston—		
1st, 7s, Jan. 1, 1899.....J&J	100½	.....
Gen. g. 4s, April 1, 1942. A&O	105	.....
Shore Line—1st 4½s, 1910..M&S	104¾	.....
New York Ontario & Western—		
Con. 5s, g., 1939.....J&D	108½	.....
Refund., 1st, gold, 4s, 1992. M&S	98½	.....
New York Pennsylvania & Ohio—		
Prior lien 4½s, 1935.....M&S	§102	.....
Equip. trust, 5s, 1908.....M&N	98	.....
Equip. trust, 5s, scrip, 1910.....	95	.....
New York Phila. & Nor.—		
1st, 6s, 1923.....J&J	100	101
Income 6s. 1933.....A&O	.....	.....
N. Y. & Putnam—See N. Y. C. & H.		
N. Y. & Rockaway Bch.—See L. I.		
New York Susquehanna & W.—		
1st, refunding 5s, 1937.....J&J	105¼	110
2d mort., 4½s, 1937.....F&A	.....	92
Gen. mort., 5s, g., 1940.....F&A	.....	93
Coll. trust 6s, 1905.....M&N	95	.....
Term. 1st, g., 5s, 1943.....F&A	.....	.....
Midl'd of N. J., 1st, 6s, 1910..A&O	119	121½
Wilkesb. & East, 1st g. 5s, '42. J&D	98⅞	.....
Nodaway Val.—See K. C. St. J. & C. B.		
Norfolk & Carolina—		
1st M. 5s, 1939.....A&O	105	.....
Norfolk & Southern—		
1st, g., 5s. 1941.....M&N	102	.....
Nor. & Montreal—See N. Y. C.		
Norfolk & Western—		
General 6s, 1931.....M&N	120	.....

Bonds.	Bid.	Ask.
Norfolk & Western—(Con.)		
New River, 1st, 6s, 1932....A&O	.....	.....
Imp't and exten., 6s, 1934. F&A	.....	.....
Nor. & Pet., 1st M. 5s, 1900..J&J	102	.....
Col. Con. & Ter., 1st, 5s, g., '22. J&J	104	.....
Scioto Val. & N. E., 1st, 4s, '89. M&N	86	88
So. Side Va. con. 1st pf. ex. 5s, 1900	§102	.....
Con. 1st pref., ext., 6s....1900	§104⅛	.....
Con. 2d pf., ex., 5s, g., 1900. J&J	102	.....
Con. 3d pf., ex., 5s, g., 1900. J&J	102	.....
Con 3d pf., ex., 4½s, g, 1900. J&J	101	.....
Va. & Tenn., 4th M., 8s, 1900. J&J	107	110
Extended, 5s, 1900.....J&J	101½	102½
N. & W. Ry., 1st cons., g., 4s, '96. A&O	81¾	.....
Northern Alabama—		
1st mort., gold, 5s, 1926....J&J	.....	98
North. R'y of Cal.—See Cen Pac.		
Northern Ill.—See Chic. & N. W.		
Northeast Pennsylvania—		
1st, g., gu., 5s.....1940	110	.....
Northeast. of South Carolina—		
1st M., 8s, 1899.....M&S	.....	106
2d mort., 8s, 1899.....M&S	.....	105
Consol., gold, 6s, 1933.....J&J	105	106
Northern California Ry.—		
1st g., 5s, 1929.....J&D	.....	.....
Northern Central—		
2d M., 6s, 1900.....A&O	104½	.....
Con. mort., 6s, g., coup., 1900. J&J	107	107½
Con. gen. M., 6s, A, 1904....J&J	112	.....
Con. G. M., 4½s, E, 1925...A&O	108	.....
Mort. bds., 5s, 1926, ser. A...J&J	116	117
Mort. bonds, 5s, 1926, Ser. B. J&J	115	117
Union Railr'd, 2d g. 6s, 1900 M&N	.....	.....
Northern New Jersey—		
1st 6s, 1917.....J&J	114	.....
Northern Ohio—See L. E. & West.		
Northern Pacific—		
General 1st M., 6s, 1921....J&J	116	.....
West. of Minn., 1st, 7s, '07..M&N	115	.....
St. Paul & No. Pac., 6s, g., '23. F&A	125	.....
Reg. certs.....Q—F	121	.....
Prior lien, g., 4s, 1997.....Q—J	95¾	.....
Gen. lien, g., 3s, 2047.....Q—F	61⅜	61½
North Pacific Coast RR.—		
1st M., g., 6s, Nov. 1, 1901. M&N	100¼	.....
Gen. M. g., 5s, Jan. 1, 1912. J&J	100	.....
North Pacific Ter. Co.—		
1st, 6s, 1933.....J&J	108	110½
North Pennsylvania—		
1st M., 4s, extended, 1936. M&N	110	.....
6s, deb., 1905.....M&S	110	.....
7s, general mort., 1903, cou. J&J	115	.....
Norwich & Worcester—		
4s, 1927.....M&S	§107	.....
Ogdensburg & Lake Cham.—		
Cons. 6s, 1920, Tr. receipts. A&O	.....	95½
Income 6s, 1920.....A&O	1	2
Ogdensburg Transit—		
1st, 6s, 1909.....F&A	§ 65	.....
Ohio I. & W.—C. C. C. & St. L.		
Ohio & W. Va.—See Col. H. V. & T.—		
Ohio & Mississippi—See B. & O. S. W		
Ohio River RR.—		
1st g., 5s, 1936.....J&D	102	.....
Gen. gold 5s, 1937.....A&O	85	.....
Hunt. & B. S., 1st, 6s, 1922. J&J	80	95
Rav. Spen. & G., 1st, 6s, 1920. F&A	80	98
Ohio Southern—		
Receiver's certs., 6s, gold..F&A	100	.....
1st g. 6s, 1921.....J&D	75	84
Gen. mortgage g. 4s, 1921. M&N	.....	.....
Eng. Trust Co. certificates.....	.....	.....
Old Colony—4½s, 1904.....A&O	§101	.....
4s, gold, Feb., 1924.....F&A	§107	.....
4s, Dec., 1925.....J&D	§108	.....
B. C. F. & N. B. 5s, 1910....J&J	§113	114
Omaha Bridge—See Union Pacific.		
Omaha Kansas City & Eastern—		
1st mort., g., 5s. Sept. 1, 26. M&S	.....	.....
Omaha & St. Louis RR.—		
1st, mtg. g. 4s, 1901.....J&J	76	80
Oregon & California—		
1st 5s, 1927.....J&J	70	80
Oregon Impt. Co.—See Miscellan's		
Oregon Railroad & Navigation—		
1st, s. f., g., 6s, 1909.....J&J	113	115
Cons., g., 4s, 1946.....J&D	95½	96
Oregon Short Line—		
1st, g., 6s, 1922.....F&A	123¾	.....
Utah & Nor., 1st, 7s, 1908..J&J	118	.....
Gold, 5s, 1926.....J&J	102	.....
1st consol. 5s, g., 1946.....J&J	103	103½
Non-cum. inc. 5s, A, 1946.....	69¾	70
Non-cum. inc. 5s, B, 1946.....	48	.....
Oswego & Rome—See N. Y. Cent.		
Oswego & Syracuse—See D. L. & W.		
Ottawa Osw. & Fox R.—See C. B. & Q.		
Ottumwa C. F. & St. P.—See C. & N. W.		
Panama—		
1st, 4½s, g., Oct. 1, 1917...A&O	102	.....
Subsidy bonds, 6s, 1910....M&N	104	.....
Pecos Val. & Northeastern—		
1st 5s, 1948.....	.....	.....
Pennsylvania RR.—		
Gen. mort., 6s, $, c., 1910...A&O	.....	130
do 6s, £, c, 1910....J&J	ℓ124	128
Con. mort. 6s, reg, 1905. J 15 & D 15	117½	.....
do 6s, £, 1905.....J&J	ℓ113	116
do 5s, g., reg., 1919. M&S	124	.....
do 4s, gold, 1943...M&N	105	.....
do 3½s, g., £, 1945..J&J	ℓ102	105
Collateral Tr., g., 4½s, 1913. J&D	109	112
Col. tr. 4s, Ph. W. & B., 1921. J&J	108	109¾
R. E. pur. money, 1st g. 4s, '23 M&N	107	109
Equip. Tr., g. 4s, '14, ser. A. M&S	100	105
Cleveland & Marietta—		
1st, guar., g. 4½s, 1935..M&N	107	.....
C. & Pitt. 7s, s. f., con., 1900. M&N	107	.....
Ser. A, 4½s, gen., gtd., 1942. J&J	114	118
Ser. B, 4½s, gen., gtd., 1942. J&J	114	118
Penn. Co. 1st M. g. 4½s, 1921. J&J	111	.....
Guar. col. tr. cts., g. 3½s, 1937	98	103
Phil. Germ. & Chest. Hill—		
1st g'd 4½s, 1913.....M&N	104	.....
Pitt. C. C. & St. L.—		
Con., g. gt. 4½s, Ser. A, 1940. A&O	109½	110¼
do do B, 1942. A&O	109½	110¼

§ Purchaser also pays accrued interest. ℓ In London.

Bonds.	Bid.	Ask.
Pennsylvania RR.—(Concluded).		
P. C. C. & St. L. con. g., g'd		
4½s, ser. C, 1942.....M&N	108	109½
4s ser. D, 1945.....M&N	99	101
Col. & In. Cen., 1st, 7s, 1904. J&J	118	120
2d, M. 7s, 1904.....M&N	114	.....
C. St. L. & Pitts. 1st, 5s, g, '32. A&O	112	.....
Jeff. Mad. & Ind. 1st, 7s, '06. A&O	§111	116
2d M., 7s, 1910.....J&J	123	.....
Pitts. C. & St. L. 1st, 7s, 1900 F&A	106½	107
Steub. & Ind. 1st, 5s, 1914..J&J	106	.....
Un. & Log'nsp, 1st M. 7s, '05 A&O	117	.....
Pitts. Ft. W. & C. 1st, 7s, '12. J&J	138	.....
2d, 7s, 1912.....J&J	137	.....
3d, 7s, 1912..... A&O	133	.....
Alleg. Val., 1st M., 7s, 1910. A&O	127¼	129
General, 4s, gold, 1942...M&S	104	106
Penn & N. Y. Canal—See Lehigh V		
Pennsylvania & Northwestern—		
5s, 1930.....J&J	90	91
Bells Gap, 1st, 6s, 1905....F&A	101	.....
Cons. mort. 6s, 1913.....A&O	100	.....
Clearfi'd & Jeff. 1st, 6s, 1927. J&J	109	.....
Penobscot Shore Line—See Maine Centr al.		
Pensacola & Atl.—See Lou. & Nash.		
Peo. Dec. & Evansv.—		
1st, 6s, 1920, certfs.....J&J	95½	100
2d m. 5s, 1926, certs .....M&N	16	.....
2d 5s, 1926, 1st instal. paid. ...	.....	20
Evansv. Div. 1st, 6s, 1920..M&S	94	96
Eng. trust certs.....	.....	.....
Peoria & East.—See C. C. C. & St. L.		
Peoria & Pekin Union—		
1st, 6s, 1921.....Q-F	120	123
2d mort., 4½s, 1921.....M&N	86	.....
Perkiomen—1st ser., 5s, 1918..Q-J	102¼	.....
2d series, 5s, 1918.....Q-J	80	.....
Petersburg—Class A, 5s, 1926. J&J	112	.....
Class B, 6s, 1926.....A&O	115	.....
Phila. & Baltimore Central—		
1st, 5s, 1911.....M&N	100	.....
1st, 4½s, 1911.....M&N	98	.....
Philadelphia & Erie—		
General, guar., 6s, g., 1920..J&J	132	.....
Gen., 5s, 1920.....A&O	115	118
Gen., 4s, 1920.....A&O	.....	108
Phila. Germ. & Chestnut Hill—See Penn. RR.		
Phila. Harrisburg & Pittsburg—		
1st mort., gold, 5s, 1925....A&O	104	.....
Phila. & Reading—See Reading.		
Phila. & Read. Coal & Iron—		
Purch. money mort. 5s.....	95	.....
6s, to 1904	100	.....
Ten-year, g. 5s, s. f., 1902..F&A	.....	.....
5-10 year cert., g., 6s, 1904..Q-J	§.....	106
Phila. Read. & New England—		
Gold 4s, 1942.....F&A	27	34
Gold 5s, 1942.....M&N	27	34
Incomes, Class A, gold 5s, 1952.	.....	6
Dut. Co. RR., 1st, g., gu., 6s, '40 J&D	50	75
Philadelphia W. & Baltimore—		
Debenture, s. f., 6s, 1900 ..A&O	104	.....
Debenture, s. f., 5s, 1910...J&D	110	.....
Debenture, 4s, 1917.....A&O	104	.....
Debenture, 4s, 1922.....M&N	103	.....
Debenture, g., 4s, 1926 .....J&J	104	.....
Debenture, g., 4s, 1932.....A&O	105	.....
Pied. & Cumb.—1st, g. 5s, '11. F&A	100	.....
Pine Cr.—Guar., 6s, reg. 1932. J&D	133	140
Pitts. Bessemer & Lake Erie—		
P. S. & L. E. 1st g., 5s, 1940. A&O	105⅞	106½
Consol. 1st g., 5s, July 1, '43. J&J	104¼	104¾
P. B. & L. E. con. g., 5s, 1947...	104¼	104¾
Pitts. C. C. & St. L.—See Penn. Co.		
Pitts C. & St. L.—See Penn. Co.		
Pitts. Char. & Youghiogheny—		
1st mort. 6s, 1902.....F&A	103	.....
Gen. mort., gtd., 4s, 1934..A&O	90	.....
Pitts. Cl. & Tol.—1st, 6s, 1922. A&O	.....	.....
Pittsburg & Connellsville—		
1st, 7s, extend., 4s, g., 1946. J&J	102	.....
Sterl. con. M., 6s, g., g'd, '26. J&J	ℓ114	118
Pitts. Ft. W. & C.—See Penn. Co.		
Pittsb. Junc.—1st, g. 6s, 1922. J&J	120	.....
2d, 5s, 1922.....J&J	100	.....
Ter. 1st, guar., g., 5s, 1907. A&O	100	.....
Pitts. & L. Erie—1st, g., 6s, 1928 J&J	138	.....
2d, 5s, 1928.....A&O	105	.....
Pitts. McK. & Y.—1st 6s, 1932. J&J	135	.....
2d, 6s, guar. 1934 .....J&J	130	.....
McK. & B. V. 1st, 6s, g, 1918. J&J	120	.....
Pitts. P. & F.—1st, g., 5s, 1916. J&J	65	.....
Term. mort., 5s, 1916.....A&O	65	.....
Pitts., Shen. & L. E.—See P. Bess. & L. E		
Pittsburg & Western—		
7s, June 1, 1898 .....J&D	.....	.....
1st, 4s, 1917.....J&J	84½	.....
2d mortgage 5s, 1941.....M&N	25	35
Foxb. Bridge—1st, 6s, 1902. M&S	.....	95
Pittsburg Youngst. & Ashtabula—		
Ashtab. & Pitts. 1st, 6s, 1908....	112	.....
Consol. 5s, 1927.....M&N	108	.....
Pontiac Oxford & Northern—		
1st, g., 6s, July 1, 1916 .....J&J	110	.....
Port Jervis Mont. & N. Y.—		
1st, 4½s, 1944.....J-D	.....	80
Port. & Og.—1st, 6s, g., 1900..J&J	§105	108
Con. mort., 5s, 1908.....M&N	§106	.....
Portland & Rumford Falls—		
1st, gold, 4s, Nov., 1926...M&N	§.....	10[illegible]¾
Debenture 4s, Aug., 1927..F&A	§.....	101
Pt. Read'g—1st M., gu., 5s, 1941. J&J	.....	106¼
Portland & Roch.—4s, Oct., 1907..	100	.....
Ports. Gt. F. & Con.—4½s, 1937 J&D	§116½	.....
Potomac V.—1st, gu. 5s, g., 1941 J&J	.....	90
Providence & Worcester—		
1st 4s, Oct. 1, 1947..... ..A&O	§108	.....
Quincy Omaha & K. C.—		
1st g. 6s, opt., Sept. 12, 1900. J&D	§100½	.....
Tr. Co. certs., non-pf., 5s, '17. M&S	50	.....
Raleigh & Aug.—1st, 6s, 1926. J&J	103	106
Raleigh & Gaston—		
Gold 5s, Jan. 1, 1947.....J&J	105	108
Reading Company—		
Gen., g., 4s, Jan. 1, 1997....J&J	84	84⅜
Phila. & Reading—		
2d, 5s, gold, 1933.....A&O	120	.....

Bonds.	Bid.	Ask.
Reading Company.—(Con.)—		
1st, 4½s, 1910.....J&J	104	.....
1st, 6s, 1910.....J&J	121	.....
Con. M., 7s, 1911, coup.....J&D	131½	133
Consol. mort., g., 6s, 1911..J&D	120¾	.....
Imp. exten., g. 4s, 1947....A&O	101	.....
Cons. exten. gold, 4s, 1937. M&S	101½	102¼
Term., 5s, gold, guar., 1941..Q-F	118	.....
Del. R. Ter., p. mon. g. 5s, '42 M&N	82	.....
Ex. pur. mon. g. 5s, 1942..J&J	82	.....
Rens. & Saratoga—See Del. & Hud.		
Republican Val.—See C. B. & Q.		
Richmond & Danv.—See So. Ry.		
Rich. Fredricksb'g & Potomac—		
1st, 7s, due 1899.....J&J	103	.....
1st, 6s, 1901.....M&N	106	108
Extended, 5s. 1902.....J&J	104	.....
Cons. mort. 4½s, 1940 ....A&O	101	.....
Rich. Hill—See K. C. Ft. S. & M.		
Rich. & M'k'nb.—1st, 6s, 1921. M&N	.....	70
Richmond & Petersburg—		
6s, 1915.....M&N	118	.....
Do consol., 7s, 1915.....M&N	120	.....
Do consol., 4½s, 1940...M&N	100	.....
Richmond York River & Ches.—		
1st, 5s, 1910.....J&J	92	.....
2d mort., 4½s, 1910.....M&N	70	.....
Rio Gr. Junc.—1st, gu., 5s, 1939. J&D	.....	95
Rio Gr. South.—1st, 3-4s, 1940. J&J	61	.....
Rio Gr. West.—1st, 4s, 1939..J&J	85¼	85¾
River Front—1st, guar., 4½s, 1912	97	.....
Roch. & Pitts.—See Buff. R. & P.		
Rock Island & Peoria—		
1st M., 10s, 1906.....J&J	114	.....
Consol. 1st, 6s, 1925.....J&J	112	.....
Rome W. & O.—See N. Y. C. & H.		
Roxb. Chest. Hill. & N., g. 5s. 1926	.....	.....
Rutland—1st M., 6s, 1902....M&N	§105	.....
Equipment, 2d, 5s, 1898....F&A	§ 99½	.....
Con. 4½s, July 1, 1941.....J&J	102	.....
St. Charles Br.—See Wabash RR.		
St. Clair Mad. & St. L. Belt—		
Alton Bridge 1st, gold, 5s, 1933	70	80
St. Joseph & Grand Island.—		
1st, g., 2-3-4s, 1947.....J&J	74½	.....
St. J. & L. Ch.—5s, g., Mar. 1944. M&S	§105	.....
St. Louis Al. & T. H.—See Ill. Cent.		
St. Louis Br.—See Term. Ry. Ass'n.		
St. L. & Cairo—See Mobile & Ohio.		
St. L. & Iron Mt.—See Mo. Pac.		
St. L. J'ville & Ch.—See Chic & Alt.		
St. L. Kan. City & N.—See Wabash.		
St. L. Mer. Bridge Ter.—		
1st, 5s, 1930.....A&O	103	105
Merch. Bridge, 6s, 1929....F&A	105	106
St. L. So.—See St. L. Alt. & T. H.		
St. Louis & San Francisco—		
2d, g, 6s, Class A, 1906....M&N	113	114½
2d, g., 6s, class B, 1906....M&N	113	114½
2d, g., 6s, class C, 1906....M&N	113	114½
1st M., Mo. & W., g., 6s, '19. F&A	.....	.....
Gen. mort., g., 6s, 1931.....J&J	118	119
Coll. tr., s. f., g., 6s, 1920...F&A	110	.....
Gen. mort., g., 5s, 1931.....J&J	103¾	.....
1st, trust, g., 5s, 1987.....A&O	94	98
Cons. g. 4s, 1996.....J&J	76⅜	76¾
1st g. 5s, Southwestern Div., 1947.....A&O	92	95
Ft. S. & V. B. B., 1st, g. 6s, '10. A&O	105	.....
St. L. W. & W., g., 6s, 1919. M&S	104	.....
St. Louis So. W.—		
1st, g., 4s, 1989, certfs.....M&N.	.....	73
2d, g., cert., income 4s, 1989. J&J	.....	30
St. Paul & Duluth—		
1st. 5s. 1931.....F&A	.....	120
2d mortgage 5s, 1917.....A&O	.....	108½
Duluth Short Line—		
1st M., gtd., 5s, 1916.....M&S	98	.....
Taylor's Falls & L. Sup., 6s, 1914	110	.....
St. Paul Minn. & Manitoba—		
2d, now 1st, g. 6s, 1909....A&O	115⅛	.....
Dak. ext., 1st 6s, g., 1910..M&N	118⅛	.....
1st consol., g., 6s, 1933.....J&J	128	.....
1st consol., reduced to 4½s..J&J	106⅝	.....
Montana ext., 1st, 4s, 1937. J&D	97	.....
Pacific ext., 1st, 4s, £, 1940. J&J	ℓ 96	99
Minn. Union 1st, 6s, 1922...J&J	120	.....
1st 5s, July, 1922.....J&J	.....	.....
Montana Cen., 1st, gd. g. 6s, 37 J&J	127	.....
1st, guar., gold, 5s, 1937..J&J	109½	111
East. Minn. 1st. g., 5s, 1908. A&O	104½	.....
Wil. & S. F. 1st, 5s, g., 1938. J&D	110	.....
Minneapolis & Western—		
1st M., gold, guar., 5s, 1911. J&J	103	.....
St. P. & No. Pac.—See Nor. Pacific.		
St. P. & Sioux C.—See C. St. P. M. & O.		
San Antonio & Aransas Pass—		
1st, gold, guar., 4s, 1943....J&J	61	61½
Sand. Mans. & N.—See B. & O.		
San Francisco & Nor. Pacific—		
1st, g., 5s, sink'g fund, 1919. J&J	106½	107
San. Fr. & San Joaquin Valley—		
1st g. 5s, Oct. 1, 1940 .....A&O	95	.....
Santa Fe Prescott & Phœnix—		
1st M., 5s, g., 1942.....M&S	70	.....
Sault Ste. Marie Bridge—		
1st M., s. f., g., 5s, July 1, '37. J&J	90	.....
Sault Ste. Marie & Southwest.—		
See Chic. St. P. Minn. & Omaha.		
Savannah Florida & Western—		
1st M., g., 6s, 1934.....A&O	116	117
1st M., g., 5s, 1934.....A&O	105	.....
Cons. M., gold, 5s, 1942....M&N	.....	.....
So. Ga. & Fla. 1st, 7s, 1899. M&N	102	.....
2d, 7s, 1899 .....M&N	102	.....
Bruns. & West., 1st 4s, 1938. J&J	71	75
Income 5s, irredeemable	10	.....
Scioto Val. & N. E.—See Nor. & W.		
Schenectady & Duanesburg—		
Gtd. 6s, 1924 .....M&S	115	.....
Schuylkill Riv. E. S.—See B. & O.		
Seaboard & Roanoke—		
Debenture 6s, 1916.... ....F&A	100	.....
1st mtg. 5s, coupon, 1926...J&J	101½	.....
Shamokin Sunbury & Lewisburg.—		
1st, 5s, 1912.....M&N	103	.....
2d, 6s, g., 1925.....J&J	104	.....
Sh. V. & Potts.—7s, con., 1901. J&J	113½	.....

Bonds.	Bid.	Ask.
Shore Line—See N. Y. N. H. & H.		
Short Route—1st, 6s, 1912....J&J	.....	.....
Sierra Ry. of Cal. 6s.....	.....	103
Silver Springs Ocala & Gulf—		
1st, 4s, 1918.....J&J	73	80
Sioux C. & N.—1st, 5s, 1920...J&J	.....	.....
Sioux C. & Pac.—See Chic. & N. W.		
Sodus Bay & S.—1st, 5s, g. 1924 J&J	95	.....
So. Car. & Ga.—1st, g., 5s, 1919 M&N	93	95
Southern Pacific Arizona—		
1st, 6s, 1909-10.....J&J	104	.....
Southern Pacific, California—		
1st, 6s, gold, 1905-12.....A&O	.....	113
Gen. M., gold, 5s, 1938.....A&O	.....	.....
1st con., gold, 5s, gu., 1937. M&N	95	96
Aust. & Nor. 1st, 5s, g., 1941. J&J	81	85
So. Pacific Br. 6s, 1937.....A&O	109¼	110
Southern Pacific Coast—		
1st, g., 4s, '37.....J&J	60	.....
Southern Pacific N. M.—		
1st, 6s, 1911.....J&J	107½	.....
Southern—		
1st, consol., gold, 5s, 1994..J&J	93	93⅛
E. Tenn. reor. lien, 4-5s, 1938 M&S	ℓ 98	102
1st M. & C., g., 4-4½-5s, '96. J&J	§ 97	98
2d M. & C., 5s, 1996.....	.....	.....
Ala. Cent. 1st g., 6s, 1918...J&J	105	.....
Atl. & Ch. Air-L. exten. 4s, '07. A&O	96	.....
1st, 7s, 1907.....J&J	117	.....
Income 6s, 1900.....A&O	101½	.....
Atl. Tenn. & O.—1st, M. 6s, '13 A&O	105	.....
Char. Col. & Augusta—		
1st M., gold, ext. 5s, 1909. J&J	108	110
2d M. 7s, 1910.....A&O	115	120
Col. & Green. 1st, 5-6s, 1916. J&J	118¾	120
E. T. Va. & Ga. 1st 7s, 1900. J&J	107	108½
Divisional g., 5s, 1930.....J&J	.....	114
Consol., 1st, g., 5s, 1956..M&N	108½	.....
Ga. Pac. 1st, g., 5-6s, 1922..J&J	119	.....
Ga. Pac. Ry. equip., 5s, g., 1904.	98	.....
Knoxv. & O. 1st, g., 6s, 1925. J&J	115	116
Rich. & Dan. con., g., 6s, '15. J&J	118	122
Equip., s. f., g., 5s, 1909..M&S	.....	.....
Deb., 5s, stamped, 1927..A&O	95	.....
Va. Mid. Series A. 6s, 1906. M&S	111	.....
Series B, 6s, 1911.....M&S	114½	.....
Series C, 6s, 1916.....M&S	115	.....
Series D, 4-5s, 1921.....M&S	98	.....
Series E, 5s, 1926.....M&S	101	.....
Series F, 5s, 1931.....M&S	101	.....
General, 5s, 1936.....M&N	105	.....
Do guar., stamped.....	105	.....
Wash. O. & W., 1st, gu., 4s, '24. F&A	76	.....
W. No. Car., 1st con., g., 6s, '14. J&J	113	114
So. & No. Ala.—See Louisv. & N.		
Spartan U. & Col.—See Ashv. & Spar.		
Spokane Falls & Northern—		
1st, 6s, g., 1939.....J&J	92	.....
Staten Island Railway—		
Gold, 4½s, 1943.....J&D	100	.....
Staten Island Rapid Transit.—		
1st, 6s, g., 1913.....A&O	108	.....
2d mort., guar., 5s, g., 1926. J&J	68	.....
Steub. & Ind.—See Penn. Co.		
Sunbury Hazleton & W. B.—		
1st, 5s, '28.....M&N	104	.....
2d mort., inc. 6s, 1938, coup. M&N	103	.....
Sunbury & Lewiston—		
1st 4s, g., July 1, 1936.....J&J	106	.....
Susp. Br. & Erie Junc.—See Erie.		
Syr. Bing. & N. Y.—See D. L. & W.		
Syracuse Geneva & Corning—		
1st M., s. f., 7s, Nov. 15, 1905...	108	.....
2d 5s, Mar. 1, 1909.....M&S	104	.....
Tebo. & Nesho.—See Mo. Kan. & T.		
Term'l RR. Association (St. Louis)		
1st, gold, 4½, 1939.....A&O	105	.....
1st, consol., gold, 5s, 1944..F&A	106	.....
St. L. Bdge, 1st, gu., 7s, 1929, A&O	127	133
Terre Haute & Indiana—		
1st, 5s, g., 1925.....J&J	104	.....
New con. 5s, g., 1925.....J&J	100	.....
Equip. notes, 6s, 1898.....J&J	§100	.....
Terre Haute & Peoria—		
1st, 5s, gu. g., 1942.....M&S	55	75
Terre Haute & Logansport—		
1st, gu., 6s, Jan. 1, 1910....J&J	95	.....
1st and 2d, 6s, 1913.....J&J	75	.....
Texas Central—1st 5s, 1923..A&O	105	108
Texas & New Orleans—		
1st, 7s. 1905.....F&A	109	.....
Sabine Div., 1st, 6s, 1912...M&S	105	.....
Consol., gold, 5s, 1943.....F&A	97	.....
Texas & Pacific—		
East. Div., 1st, 6s, 1905....M&S	106	.....
1st, gold, 5s, 2000.....J&D	104½	.....
2d, gold, inc., 5s, 2000.....Mch	35	35¼
Toledo & Ohio Central—		
1st, 5s, g., 1935.....J&J	100	.....
West Div., 1st, 5s, g., 1935. A&O	100¼	.....
Gen. g., 5s, 1935 .....J&D	.....	100
Kana. & Mich., 1st, 4s, 1990. A&O	77	.....
Toledo & Ohio Central Exten.—		
1st, 5s, g., 1938.....M&N	.....	6
1st g., 5s, gold, 1938.....M&N	20	.....
Marietta Minn., 1st, 6s, g., 1915.	5	.....
Toledo Peoria & Western—		
1st, 4s, 1917.....J&J	70	.....
Tol. St. L. & K. C.—		
Tr. Co. ctfs., 1st, 6s, 1916....J&D	.....	88
Tol. Walh. Val. & O.—1st, 4½s, 1931	100	.....
Trenton Delaware Bridge—		
1st M. 7s, 1917.....J&J	135	.....
Troy & West Troy Bridge—5s.....	109	110
Ulster & Delaware—		
Con., 5s, 1928.....J&D	.....	102
Unadilla Valley—		
1st M. 5s, 1933.....J&J	.....	88
United Co.'s, N. J.—		
6s, g, 1901.....M&S	109	.....
General, gold, 6s, 1908.....M&S	112	.....
General, gold, 4s, 1923.....F&A	105	.....
General, gold, 4s, 1929.....M&S	108	.....
General, gold, 4s, 1944.....M&S	112	.....
Union Pacific.—		
1st Ry. & l. g. 4s, g. 1947....J&J	94⅜	94½
4½s, g., 1918, Tr. Co. certs. M&N	46	50
Utah & No.—See Oreg. Sh. Line		

§ Purchaser also pays accrued interest. ℓ In London.

Bonds.	Bid.	Ask.
U. P. Denv. & Gulf—		
Con., 5s, g., 1939, certfs....J&D	58	58¼
Col. Cent. 1st M. 7s, 1909...J&J	95	.....
Den.T.&F.W.1stM.,g.5s,'37M&N	55	.....
Denv.T.&G.1st M.,g.,5s,'37.A&O	55	.....
Union Pacific Lincoln & Col.—		
1st, gold, guar. 5s, 1918....A&O	.....	.....
Utica & Bl. R.—See N. Y. C. & H.		
Valley (N. Y.)—See Del. L. & W.		
Verdig. Val. Ind. & W.—See Mo. Pac.		
Ver. & Mass., gu., 5s, 1903..M&N	§105⅞	.....
Verm't Valley—1st, 5s, 1910. A&O	§108	.....
Virginia & Tenn.—See Norf. & W.		
Virginia Midland—See So. Ry.		
Vicks. Sh. & Pac.—		
1st 6s, g., Jan. 1, 1920.....J&J	30	.....
6s, p. l., g., Nov. 1, 1915...M&N	97	.....
Wabash—		
1st, gold, 5s, 1939.....M&N	107½	108
2d, gold, 5s, 1939.....F&A	82⅝	83
Deb. mort., 6s, series A, 1939. J&J	.....	.....
Deb. mort., 6s, series B, 1939. J&J	28	29
Det. & Ch. ext., 1st, g, 5s. 1941. J&J	103	104
St. L. C. Bl. & Om.—1st, 6s, 1908.	98	.....
St. Louis Kan. City & North'n—		
St. Charles Bridge, 1st 6s, 1908	102	.....
Brunsw. & Chill., 6s, 1903. F&A	92	.....
Waco & N.—See Hous. & Tex. Cen.		
Warren RR.—See D. L. & W.		
Washington & Columbia River—		
1st, gold, 4s, 1935.....J&J	.....	.....
Wash. O. & W.—See Southern Ry.		
Western Ry. Ala.—		
Cons. 4½s, g., gu. Oct., 1918. A&O	105	107
Western Maryland—		
3d M. 6s, endorsed, 1900....J&J	101	.....
Balt. & Harris., g., 5s, 1936. M&N	.....	.....
1st M. West. Ext. g. 5s, '38. M&N	.....	.....
West Jersey & Sea Shore—		
Consol. g. 4s, 1936.....J&J	101	104
Cam. & At.—Con., 5s-6s, 1911. J&J	104	.....
2d mort., now 1st, 6s, 1899. A&O	101	.....
W. Jersey, 1st M. 7s, 1899..A&O	102½	.....
Consol. 6s, 1909.....M&N	118	.....
W. J. & At., 1st M. 6s, 1910. M&S	.....	.....
W. New York & Pennsylvania—		
1st, 5s, 1937.....J&J	108	.....
Gen. mort., gold. 3-4s, 1943. A&O	51¼	.....
Income, gold, 5s, 1943, Nov. 1.	13¼	14
West. Nor. Car.—See Southern Ry.		
Western Pa.—Gold, 4s, 1928..J&D	105	.....
West Shore—See N. Y. C. & H.		
West. Tr't—See N. Y. C. & H. R.		
West Va. & Pitts.—See B. & O.		
West Va. Cent. & Pitts.—		
1st, gold, 6s, 1911.....J&J	109	.....
Wheeling Bridge & Term. Ry.—		
1st M. 6s, 1939.....J&D	28	35
2d M. 6s, 1940.....M&S	.....	4
Wheeling & L. Erie—		
Receivers' certifs.....	100	.....
1st, 5s, 1926, Tr. Co. certfs. A&O	100	.....
Wheel. Div. 1st, 5s, 1928....J&J	90	95
Exten. & impt., 5s, 1930.....F&A	60	.....
Consol., gold, 4s, 1992.....J&J	20	.....
Wilkesb. & East. See N.Y. S & W.		
Wilkesbarre & Scranton—		
1st M., gold, gu., 4½s, 1938. M&N	100	.....
Willmar&S. Falls—See St. P. M. & M.		
Wilm. Col. & Aug. 6s, 1910...J&D	117	.....
Wilmington & Weldon—		
Gen. mort., g. 5s, 1935.....J&J	116	118
Gen. mort. g. 4s, 1935.....J&J	103	.....
Wilmington & Northern—		
1st, 5s, 1907-27.....J&D	§101	.....
5s, gen. mort. g., 1923....Q-Aug	§101½	.....
Wilmington (N. C.) Ry. Bridge—		
1st M. 7s, 1897.....A&O	100	.....
2d M. 5s, 1898-99.....A&O	100	.....
Winona & St. P.—See Chic. & N. W.		
Wisconsin Central Company—		
Receiver's certs., 6s, 1896. M&N	100	.....
1st, 5s, 1937.....J&J	.....	43¾
Eng. trust certfs.....	37	38
Incomes, non-cum., 5s, 1937. A&O	4	8
1st series, 5s, 1909.....J&J	95	.....
RR. imp. 5s, 1931 Tr. certs. M&N	35	45
Ch. Wis & Minn., 1st, 6s, '16. M&S	104	.....
Wisconsin & Michigan Ry.—		
1st M., g., 5s. Jan. 1, 1945..J&J	.....	65
Wis. & Minn.—1st, 7s, 1910..A&O	75	100
Wiscon. Val.—See C. M. & St. P.		
Worcester Nashua & Rochester—		
4s, Jan. 1, 1913.....J&J	§102	.....
4s, Jan. 1, 1930.....J&J	§103	.....
4s, Oct. 1, 1934.....A&O	§104	.....
Zanesville & Ohio River—		
1st, g., 6s, Feb. 1, 1916.....F&A	.....	12

RAILROAD STOCKS.	Par.	Bid.	Ask.
Ala. & Gt. South'n, A, 6s, pref.	£10	l 8½	9½
B, common	£10	l 1½	2½
Ala. N.O. T. & P. Junc., A, pref.	£10	l ⅝	⅞
B, deferred	£10	l ⅜	⅜
Alabama & Vicksburg	100	40	.....
Albany & Susq., guar. 7	100	185	193
Albany & Vermont	100	.....	.....
Allegheny Valley	50	.....	.....
Pref.	50	† 14¼	14½
Ann Arbor Ry. com	100	11¾	13½
Pref.	100	38½	39
Atchison Topeka & Santa Fe	100	13	13¼
Preferred	100	32¼	32½
Atlantic 1st Leased lines, rent tr	l	96	99
Atlanta & Char. Air Line, M&S.	100	102	105
Atlanta & West Point	100	104	.....
Atlantic & St. Lawrence	100	l 162	165
Atlantic Coast Line	100	91	.....
Augusta & Savannah, leased	100	92	94
Bald Eagle Valley	50	195	198½
Balt. & C. Val. RR. Ex., gu. 7	50	.....	.....
Baltimore & Ohio	100	18¾	19
Balt. & Ohio 1st pref.	100	48	.....
2d pref.	100	32	.....
Baltimore & Ohio S.W. Ry., pref.	100	6¾	7
Beech Creek, guar. 4	50	97	99
Bell. & So. Ill., Trust Co. Certfs.	100	.....	.....

Stocks.	Par.	Bid.	Ask.
Belt RR. & Stock Yards, Ind.	50	.....	.....
Preferred	50	.....	.....
Berkshire RR.	100	150	155
Boston & Albany	100	222	.....
Boston & Lowell, J&J	100	220	.....
Boston & Maine	100	162	.....
Pref., M&S.	100	.....	.....
Bost. & N. Y. Air-Line—Common.		.....	.....
Pref., guar. 4	100	102	105
Boston & Providence	100	275	.....
Boston Rev. Beach & Lynn	100	.....	.....
Buffalo Roch. & Pittsburg	100	20	30½
Pref.	100	60	63
Burl. Cedar Rap. & No., F&A.	100	.....	80
Canada Southern, F&A.	100	52½	53
Canadian Pacific	100	84¾	85¼
Pref.	100	.....	.....
Catawissa	50	†	.....
1st pref.	50	† 52¼	.....
2d pref.	50	†	52
Cayuga & Susquehanna	30	198	205
Central Massachusetts	100	8	.....
Pref.	100	52	.....
Central of New Jersey	100	95¼	96
Central Ohio	50	† 22	.....
Pref.	50	† 22	.....
Central Pacific	100	14	15
Chartiers Railway	50	†	.....
Chesapeake & Ohio	100	21¾	22
Chicago & Alton	100	159	.....
Pref., Q—M.	100	167	.....
Louisiana & Mo. River, pref.	100	160	.....
Chicago Burl. & Quincy, Q-M.	100	103	103½
Chicago & Eastern Illinois	100	.....	59½
Preferred, Q-Jan.	100	107	109
Chicago Great Western—			
Common	100	14½	14⅝
4 p. c. deb.	100	l 65	70
5 p. c., pref. A, div. in cash.	100	32	35
4 p. c. preferred B	100	23	24¾
Chic. Ind. & Louisville—Com.	100	9¼	10
Preferred	100	30	31
Chicago Milw. & St. P., A&O.	100	99⅞	100
Preferred	100	148	149
Chicago & Northwestern, A&O.	100	129	129¼
Preferred, 7, Q-M.	100	171	172½
Chicago Rock Isl. & Pac., Q-F.	100	106¾	106⅞
Chicago St. Paul Minn. & O.	100	78½	79½
Pref.	100	149	152
Chic. Terminal Transfer Co.	100	8	9
Preferred.	100	29	30
Chicago & West Michigan	100	11	.....
Choctaw Oklah. & Gulf certs.	50	† 16¼	16½
Preferred	50	† 34	34¼
Cincinnati Hamilton & Dayton.	100	20	35
Preferred, A, 4 p. c	100	85	90
Preferred, B, 4 p. c.	100	85	90
Preferred, Eagle, 4 p. c.	100	85	90
New 2d pref. 5 p. c.		85	88
Cincinnati Leb. & Northern	100	75	.....
Cincinnati N. O. & Tex. Pacific.	100	15	20
Cin. Ports. & Va., pref.	100	71	100
Cincinnati Sand. & Cleve., pref.	50	.....	.....
Cleveland Akron & Columbus.	100	a 14¼	.....
Cleveland Canton & Southern.	100	10c.	.....
Preferred	100	¾	1
Cleveland Cin. Chic. & St. L.	100	34½	35½
Preferred	100	.....	.....
Cleveland Lorain & Wheel'g	100	15	15⅛
Preferred	100	--	50
Cleveland & Pitts., gu. 7, Q-M.	50	168	170
Columbus Hocking Val. & Tol.	100	5½	6
Preferred, J&J	100	21½	24
Columbus & Xenia, gu. 8 2-5.	50	193	.....
Columbus & Cin. Midland, pref.	50	.....	.....
Con. & Mont., Class I, Feb., qu.	100	169½	.....
Class II., Feb., quar.	100	169⅞	.....
Class III, Feb., quar.	100	169¾	.....
Class IV., Concord, Feb., qu.	100	170	.....
Concord & Portsmouth, gu. 7.	100	184¼	.....
Connecticut & Passumpsic	100	150	.....
Connecticut River, 10 p. c. gu.,			
J&J	100	250	251
Danbury & Norwalk	50	125	.....
Dayton & Michigan, com.	50	79	80
Pref., guaranteed, 8s.	50	183½	.....
Delaware & Bound Brook	100	169	.....
Delaware & Hudson Canal	100	109	110
Delaware Lack. & West., Q-J.	50	.....	154
Denver & Rio Grande	100	12	.....
Pref.	100	48	48⅛
Des Moines & Fort Dodge	100	13½	14½
Pref.	100	80	.....
Detroit Hills & S. W.	100	99½	.....
Detroit Grand Rap. & West.	100	8½	.....
Pref.	100	32¾	35
Duluth South Shore & Atl.	100	2½	.....
Pref.	100	5½	.....
East Pennsylvania	50	† 54	.....
Eastern New Hampshire, J&D.	100	89	.....
Elmira & Williamsport	50	†	.....
Pref.	50	† 67	75
Erie, com.	100	13⅛	13½
1st pref.	100	36	36½
2d pref.	100	17	18½
Erie & Kalamazoo	100	200	.....
Erie & Pittsburg	50	136	140
Evansville & Terre Haute	50	25	27
Pref.	50	48	52
Ewalt (43d st.) Bridge	50	†	.....
Fitchburg, J&J	100	183¾	.....
Preferred, J&J	100	99½	100
Flint & Pere Marquette	100	13¾	.....
Pref.	100	34½	.....
Florida Central & Peninsula	100	a 6⅜	.....
Voting trust certificates		.....	.....
2d pref. non-cum.	100	a 30⅜	.....
Ft. Wayne & Jack.—Common.	100	.....	.....
Preferred	100	126	.....
Fort Worth & Den. C., stamped		.....	.....
Fort Worth & Rio Grande	100	.....	11
Georgia & Alabama, common.	100	10	10½
1st preferred	100	29	29½
Georgia RR. & Banking Co.	100	175	185
Ga. South'n & Fla., common.	100	31	32
First preferred	100	83	85
Second preferred	100	59	60
Grand Rapids & Indiana	100	.....	.....

Stocks.	Par.	Bid.	Ask.
Grand River Valley	100	113	118
Great Northern Ry., pref Q-F	100	178	180
Green Bay & Western	100	30	40
Deb. certfs. A	1000	.....	.....
Deb. certfs. B	1000	.....	.....
Hartford & Conn. West., guar.	100	21	.....
Harrisburg Ports. Mt. J. & Lan.	50	† 90	.....
Henderson Bridge	100	98	100
Hibernia Mines RR., 6 p.c., gu.	100	.....	80
Housatonic, pref.	100	.....	.....
Huntingdon & Broad Top	50	†	10
Pref.	50	†	40½
Illinois Central, M&S.	100	105¾	106
Leased lines, 4 p. c	100	91	94
Indiana Ill. & Iowa	100	.....	.....
Iowa Central	100	9½	9¾
Pref.	100	31¼	32
Jackson Lans. & Sag	100	.....	.....
Joliet & Chicago	100	170	175
Kal. Allegan & Gr. Rapids	100	144	150
Kanawha & Michigan	100	5½	6½
Kansas City Clin. & Springf'd.	100	.....	.....
Kansas City & Ind. Air Line	100	.....	.....
Kansas City Ft. Scott & Mem.	100	9	10
Kansas City Ft. S. & G., pref.	100	50	.....
Kan. C. Mem. & Bir.	100	8	.....
Kansas City Pittsburg & Gulf	100	16	17
Kan. City St. L. & Chic.—Pref.	100	130	140
Kansas City Suburban Belt	100	a 44½	45½
Kentucky & Indiana Bridge	100	1	2
Keokuk & Des Moines	100	3	4
Pref.	100	14	16
Keokuk & Western	100	30	35
Kingston & Pembroke	50	3½	10
Lake Erie & Western	100	14¾	15½
Pref.	100	72¼	74
Lake Shore & Michigan South.	100	191	199
Lehigh Valley	50	† 22⅝	.....
Pref.	50	†	.....
Little Miami	50	185	186
Little Rock & Memphis	100	.....	.....
Little Schuylkill	50	† 52	.....
Long Island	50	46	55
La. & Mo. River—See Chic. & Alt.			
Louisville Bridge Co.	100	104	105
Louisv. Evansv. & St. Louis	100	.....	.....
Pref.	100	.....	.....
Louisville & Nashville	100	56	56¼
Lowell & Andover	100	206	.....
Mahoning Coal Railroad	50	100	.....
Pref.	50	106	.....
Maine Central, quar.	100	127	130
Manchester & Lawrence, M&N.	100	224¼	.....
Marquette Hough. & Onton	100	.....	.....
Preferred	100	.....	.....
Massawippi Valley	100	.....	.....
Conn. Tr. & s. D. Co. certifs.		.....	.....
Memphis & Charleston	25	15	.....
Mexican Central	100	4½	5½
Mexican National tr. receipts.	100	1	1½
Mexican Northern	100	35	45
Michigan Central	100	105½	106
Mine Hill & Schy. Hav.	50	† 57	.....
Minneapolis & St. Louis	100	29	29¾
1st pref. 5 p. c. cum.	100	87	88¾
2d pref. 5 p. c. non-cum.	100	59	59¾
Minneapolis St. P. & S. Ste. M.	100	5	.....
Preferred	100	14	.....
Missouri Kansas & Texas	100	11	11½
Preferred	100	35	35½
Missouri Pacific	100	35½	35¾
Mobile & Ohio, assented	100	28	29
Morris & Essex, guar., 7s	50	171	174
Nashville Chattanooga & St. L.	100	68	75
Nashville & Decatur	25	x110	113
Nashua & Lowell, M&N	100	237¾	.....
Naugatuck	100	246	.....
Nesquehoning Valley	50	† 55	.....
New England RR. common	100	36	.....
Preferred, 5 p. c. non-cum.	100	94½	.....
New Haven & Derby	100	103	.....
New Haven & Northampton	100	103	.....
New York Central & Hud. Riv.	100	117⅛	117¼
Dividend payable in London		l 117	118
New York Chicago & St. Louis.	100	13	13½
1st preferred	100	65	75
2d preferred	100	32	35
New York & Harlem	50	300	.....
New York Lackawanna & West.	100	120	123
New York New Haven & Hart.	100	190	.....
New York Ontario & Western.	100	15¼	15⅝
N. Y. Philadelphia & Norfolk	100	.....	.....
Norfolk & Southern	100	60	66
Norfolk & Western Ry.	100	14¼	15½
Adjust., preferred	100	51⅝	52½
North Carolina, M&S.	100	130	.....
North Pennsylvania	50	† 90½	92½
Northern Central	50	† 78½	80
Northeastern, S. C.	50	† 40	.....
Northern, N. H., Jan., quar.	100	.....	.....
Northern Pacific vot'g tr. certs.	100	26⅝	26⅞
Preferred voting tr. certs.	100	66½	66⅝
Norwich & Worcester	100	200	.....
Ohio Southern	100	.....	5
Eng. Trust Co. certificates		.....	.....
Old Colony	100	188	189
Omaha & St. Louis Tr. Co. certfs.	100	.....	.....
Ontario & Quebec, guar.	100	l 150	153
Oregon RR. & Nav., vot. tr.	100	52	53
Pref., vot. trust certificates	100	71½	72½
Oregon Short Line	100	29⅞	32⅛
Oswego & Syracuse	50	202	.....
Pawtuxet Valley Railroad	100	.....	.....
Pennsylvania Railroad	50	† 58	.....
Penn. & Northwestern	50	† 24	.....
Peoria & Bureau Valley	100	182	.....
Peoria Decatur & Evansville	100	1¾	2
Peoria & Eastern	100	4	6
Petersburg, J&J	100	122	130
Philadelphia & Erie	50	† 18	.....
Phila. Germantown & Norristown	50	† 135	.....
Philadelphia & Trenton	100	.....	.....
Phila. Wilmington & Baltimore	50	†	.....
Pittsburg Bess. & L. Erie	50	† 18¾	19⅛
Pittsb. Cin. Chic. & St. Louis	100	43	47½
Pref.	100	64	66
Pittsb. Char. & Yough., J&J	50	†	.....

§ Purchaser also pays accrued interest. † Price per share not per cent. l In London. a In Amsterdam. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Pittsb. Ft. W. & Chic., guar. 7	100	168	.....
Special	100	160	.....
Pittsburg Junction	50	†	.....
Pittsburg & Lake Erie	50	†	.....
Pittsb. McKeesport & Yough	50	135	.....
Pittsburg & Western	50	†	.....
Pref	50	4	7
Pitts. Youngs. & Ash., com	50	†	.....
Pref	50	†	.....
Portland & Ogdensburg	100	.....	.....
Portland Saco & Portsmouth	100	151	.....
Portsmouth & Dover	100	.....	.....
Providence & Springfield	100	.....	.....
Prov. & Worcester, Jan., quar.	100	260	.....
Providence Warren & B	100	126	.....
Quincy RR. Bridge Co	100	169	.....
Raleigh & Gaston	100	35	40
Reading Co., voting tr. certs	50	18¾	19
1st pref., voting tr. certs	50	45⅛	45⅜
2d pref., voting tr. certs	50	22¾	23
Rensselaer & Saratoga	100	180	185
Richmond & Danville	100	.....	.....
Richmond Fred. & Pot., com	100	125	.....
Dividend obligations, J&J	100	118	.....
6 per cent guarant'd, M&N	100	140	.....
7 per cent guarant'd, M&N	100	150	.....
Richmond & Petersburg, J&J	100	122	130
Rich. & P. & R. F. & P. Connect	70	90	.....
Rio Grande Southern	100	.....	.....
Rio Grande Western	100	25	26
Pref	100	64	65
Rock Island & Peoria	100	.....	.....
Rome & Clinton	100	125	.....
Rome Watertown & Og., guar.	100	119	122
Rutland, Common	100	20c.	.....
Pref., 7—J&J	100	35¼	.....
St. Jos. & Gd. Isl. vot. tr. certs.	100	7	7½
1st pref. vot. tr. certs	100	58½	59¼
2d pref. vot. tr. certs	100	18	21½
St. Louis Alton & Terre H	100	.....	.....
Eng. certs. of dep		.....	.....
St. Louis Bridge, 1st pref	100	*l* 105	109
2d pref	100	*l* 48	52
St. L. & S. Fr., vot. tr. certs	100	7¼	7¾
1st pref., voting tr. certs	100	62	62½
2d pref., voting tr. certs	100	29⅝	29⅞
St. Louis Southern	100	.....	.....
St Louis Southwestern	100	4¾	5½
Pref., 5s	100	10⅝	11
St. Louis Vandalia & T. H	100	.....	.....
St. Paul & Duluth	100	.....	25
Pref	100	.....	85
St. Paul Minn. & Man., guar	100	143	145
San Fr. & San Joaquin Val	100	.....	.....
Seaboard & Roanoke, com	100	.....	.....
Short Route Railway	100	.....	.....
South Carolina & Georgia	100	.....	.....
Southern Pacific Co	100	17½	18
Southern (vot. trust certs.)	100	8⅝	8¾
Pref., 5%, non-cum. do	100	31¼	31⅜
Southwest Ga., guar. 5 p. c	100	92	93
Southwest Pennsylvania	50	.....	.....
Spuyten Duyvil & Port Morris	100	.....	.....
Staten Island Ry., guar. 5½ p. c.	75	.....	75
Summit Branch, Pa	50	†	.....
Sunbury & Lewistown	50	†	.....
Suspension Bridge Co	25	† 41	.....
Syracuse Bingh. & N. Y	100	.....	155
Texas Central, common	100	10	20
Tex. Cent., pref., 5 p.c., non-cu.	100	40	60
Texas & Pacific	100	11¾	12
Toledo & Ohio Central	100	.....	25
Toledo & Ohio Cent., pref	100	.....	45
Toledo St. Louis & Kansas City	100	.....	.....
Preferred	100	.....	15
Troy & Greenbush	50	140	.....
Tunnel Rail of St. Louis	100	*l* 105	109
Ulster & Delaware	100	.....	.....
United New Jersey RR. & C. Co.	100	255	.....
Union Pacific—			
Common (new)	100	23¾	23⅞
Preferred (new)	100	59⅛	59¼
Union Pacific Den. & Gulf certs	100	7⅜	7½
Utica & Black River, guar	100	160	.....
Utica Chen. & Susq. Valley	100	143	146½
Valley RR. (N. Y.)	100	112	113
Vermont & Massachusetts	100	158	.....
Vermont Valley	50	.....	.....
Wabash Railroad	100	7¼	7½
Pref	100	19⅜	20
Warren, N. J., leased 7s	50	165	170
West Jersey & Sea Shore—Com.	50	† 52	.....
Special, guaranteed	50	.....	.....
Western Maryland	50	† 5	10
Western N. Y. & Penn	50	† 3⅛	3¼
Trust certificates	50	†	2¾
West Virginia Cent. & Pitts	100	30	40
Wheeling & Lake Erie	100	.....	.....
Tr. Co. certfs., $1 asses. paid		2⅜	2½
Pref	100	.....	.....
Tr. Co. certfs., $1 asses. paid		11	14½
Wil. Columbia & Augusta	100	115	.....
Wilm. & Weldon, 7	100	130	.....
Wis. Cent. Co. (vot. tr. certfs.)	100	2½	3
Pref. (vot. tr. certfs.)	100	3	8
Wor. Nash. & Roch., J&J	100	123	.....

† Prices per share not per cent. *l* In London.

STREET RAILWAY SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does *not* pay accrued interest in addition.

Bonds.	Bid.	Ask.
STREET R'WAY BONDS.		
ALBANY, N. Y.—		
Albany Ry., con. M., 5s, g., 1930. J&J	§111	.....
Gen. g. 5s, 1947	111	.....
W. Turnp. & RR., 1st g., 6s, '19, M&N	§117½	.....
2d g'd 6s, 1919 M&N	§115	.....
ALLENTOWN, PA.—		
Allen. & Lehigh Val. Traction—		
Con. M., gold, 5s, 1925, J&J	.....	95
Allen & Beth., 1st g. 6s, 1911. J&J	105	110
BALTIMORE, MD.—		
Balt. Trac. Co., 1st M., 5s, 1929, M&N	112	114
No. Balt. Div., 1st. g. 5s, 1942. J&D	115	.....
Exten. & imp., 6s, g., 1901, M&S	101	102
Coll. tr., 1st, 5s, g., 1900, J&J	101½	102½
Balt. City Pas., 1st, 5s, g., 1911. M&N	113	114
Balt. & Nor. Elec. g. 5s, 1947	.....	.....
Cent. Ry., con. M., g., 5s, 1932, M&N	115	117
1st M., 6s, 1912, J&J	110	.....
Exten. & imp. 5s, 1932 M&S	110	113
City & Su., 1st, M., 5s, g., 1922, J&D	114	114½
Lake Ro. El., 1st, g., 5s, 1942. M&S	109	110
B. C. & Ell. Mills, 5s, g., g'd, 1916. J&J	108	110
BOSTON, MASS.		
Lynn & Bost., 1st. 5s. g., 1924. J&D	§100	101¼
East Middlesex 6s Sept., 1898	§100	101¼
Naumkeag, 1st 5s, 1906 J&D	§	102
Con. 5s, 1910 J&J	§100	.....
West End, deb., 5s, g., 1902, M&N	§104	105
Debenture, 4½s, g., 1914, M&S	§107	108
Gold 4s, 1916 M&N	§103¾	.....
Gold 4s, Feb. 1, 1917 F&A	§104	105
Boston con. 5s, Jan., 1907 J&J	§106¾	.....
Cambridge, 1st m., 5s, 1903, A&O	§104	104½
Charles Riv., 1st m., 5s, 1904, A&O	§104½	105½
High'd, non-con. pl. 5s, 1902, M&N	§103	103½
Metropolitan, plain 5s, 1903, J&D	§104½	106
Middlesex, plain 5s, July '04, J&J	§104⅝	105¼
South Boston, plain 5s, 1905, M&N	§104¾	107
BRIDGEPORT, CONN.—		
Bridgep. Trac., 1st, 5s, g., 1923, J&J	§102½	.....
BROCKTON, MASS.—		
Brock. Bridgwater & Taunton, 1st mort., g. 5s, Aug. 1, 1917	§104	106½
BROOKLYN, N. Y.—		
Atlantic Ave., gen. M., 5s, 1909, A&O	106	.....
Consol. M., 5s, g., 1931, A&O	105	109
Imp. M., 5s, g., 1934, J&J	.....	100
Brooklyn City, 1st, 5s, 1916-41, J&J	.....	115
Brooklyn Cross. 5s, 1908 J&J	105	.....
Grand St. & New. 5s, 1906. A&O	104	106
Calv. C. Gr'p't & B. 6s, 1907. J&D	110	.....
Gr'p't & Lor. St. 6s, 1910 M&N	110	.....
W'ms'g & Flatb'h ex. 4½s, '41 F&A	101	103
B'k'n C. & New., 1st con. 5s, '39, J&J	113	116
Brooklyn El., 1st, 6s, g., 1924, A&O	84	85
Eng. Trust Co. certfs	.....	.....
2d, 5s, g., 1915, J&J	.....	.....
Eng. Trust Co. certfs	68	.....
Union El., 1st, 6s, g., 1937, M&N	.....	.....
Eng. Trust Co. certfs	84	85
BROOKLYN, N. Y.—(Concl'd)—		
Bk. Q'ns Co. & Sub., 1st, 5s, g. '41, J&J	105	108
B'klyn Rap. Tran., 5s, g., 1945. A&O	94¾	95
Coney Isl. & Brooklyn 1st 5s. 1904	103	105
Kings County Elevated—		
1st A, 5s, g., 1925. J&J	40	.....
Fulton El., A, 1st 5s, g, 1929. M&S	32½	.....
Nassau Electric—1st, 5s, 1944 A&O	99	101
BUFFALO, N. Y.—		
Buff. Ry., 1st con. M., 5s, g., '31, F&A	§111	112
Buff. & Niag. Falls Elec. Ry—		
1st M. 5s, g., 1935. J&J	§105	106
Crosst'n St. Ry. 1st, 5s, g. 1932, M&N	§108	109
CAMDEN, N. J.—		
Cam. Glou. & Wood., 1st 6s M&N	89	.....
CHARLESTON, S. C.—		
Charleston Street Ry.—		
1st mort., g., 5s, 1923 J&J	100	102
CHESTER, PA.—		
Chester Trac., 1st g., 5s, 1914. M&N	.....	102
CHICAGO, ILL.—		
Chic. City Railway, 1st, 4½s J&J	§100	.....
Chicago Electric Transit Co.—		
1st, 6s, gu., N. C. St. RR., 1914. F&A	§	104
1st, 6s, gu., W. C. St. RR., 1914. F&A	§	102
Ch. N. Sh. St. Ry., 1st, 6s, qu., '12, A&O	§	102½
Cicero & Prov. St., 1st 6s, '04. M&N	§	101½
Consolidated 5s, g., 1915 M&N	§	.....
Lake St. El., 1st M. 5s, 1928 J&J	§	.....
Deb. 5s, g., g'd, 1928 J&J	§ 70½	71
Income deb. 5s, 1928 Feb. 1	§ 24	30
Met. W. S. El., 1st, 5s, g., 1942, F&A	§ 54¼	54⅝
No. Chic. St. RR., 1st, 5s, 1906, J&J	§102	.....
Cert. indebt., 6s, 1911, J&J	§	103
No. Ch. City Ry., 1st, 6s, 1900, J&J	§103	.....
Consol. 4½s, 1927, M&N	§103	.....
South Side Elevated RR.—		
1st M., 4½s, July 1, 1907 J&J	§	103½
Union El. (Loop) 5s, g., 1945. A&O	§ 98	99¾
West Chicago Street RR.—		
1st, 5s, 1928 M&N	§103½	.....
Consol. g. 5s, Nov. 1, 1936 M&N	§ 93	95
Debenture 6s, 1914, J&D	§ 99¾	100
W. C. St. Tun., 1st, 5s, g'd, '09, F&A	§100	101
Ch. W. Div. Ry., 1st, 4½s, '32, J&J	§103½	.....
Chic. Pass. Ry., 1st, 6s, 1903, F&A	§	102
Ogden St. Ry. 1st gd. 6s, 1916	§	107½
CINCINNATI, O.—		
Cin. New. & Cov., 5s, g., 1922. J&J	§100¼	101
So. Cov. & Cin., 1st M., 6s, '12, M&S	§	119
2d cons. M., 6s, g., 1932, J&J	§130	132
Newport & Dayton, 1st, 6s, 1917	§120	125
Cin. Incl. Plane, 1st, 7s, 1899, J&J	§	75
Consol. M., 6s, 1914, J&J	§	70
Cincinnati Street Ry.—		
Mt. Aub. Cable 1st 5s, 1907. J&D	§107¼	108
Mt. A. & Ed'n Pk., 1st 6s, 1900 A&O	§107	.....
1st M., 6s, 1905, A&O	§111	.....
Consol. M., 5s, 1906, M&S	§107¼	108
CLEVELAND, O.—		
Akron Bed. & Clev. g. 5s, 1915. M&S	§ 95	98
CLEVELAND, OHIO—(Concl'd)—		
Cleveland Berea Elyria & Ober.—		
Clev. & Berea 1st g. 6s, '12. J&J	§ 99	100
Clev. & Elyria 1st g. 6s, '15. M&N	§ 99	100
Elyria & Ober. 1st g. 6s, '17. F&A	§ 99	100
Cleveland Electric—		
Consol. M., 5s, gold, 1913 M&S	§105	106
Br'klyn St., 1st M., 6s, 1903. M&S	§106	107
East Clev., 1st, M., 5s, 1910. M&S	§107	108
So. Side St. Ry., 6s, 1903 M&S	§106	107
Cleveland City Ry. Co.—		
Cl. City Cable, 1st, 5s, g., '09, J&J	§104	104½
Clev. Pains. & Eastern—		
1st, g., 5s, 1916 A&O	§ 96	98
COLUMBUS O.—		
Col. Con. St. Ry., 1st, g. 5s, g. '09. J&J	.....	.....
Col. St. Ry., cons., 5s, g., 1932, J&J	99	100
Crosst'n St., 1st, 5s, g., 1933, J&D	98	100
DANBURY, CONN.—		
Danbury & Bethel St. Ry.—		
1st g. 5s, 1914 M&N	102	.....
DENVER, COL.—		
Den. City, 1st 3, 4, 5s, g., 1920. J&J	18	22
Consol. Tram. con. g. 5s, 1933. A&O	.....	79
Denver Tram., 1st, 6s, g., '08, J&J	§ 96	.....
6s, g., consol., 1910 J&J	§ 95	.....
Metropolitan g. 6s, 1911 J&J	§ 96	.....
DETROIT, MICH.—		
Det. Citizens', 1st 5s, 1901 A&O	§ 97½	99
Con. Mort., 5s, 1905 J&J	§	100
Detroit City Ry., 5s-6s, 1900, J&J	§	.....
Det. Sub. Ry., 1st, 5s, 1902 M&N	§	100
Grand River St. Ry., 5s, 1900. J&J	§	.....
Highland Park, 1st, 5s, 1908 J&J	§100	102
Detroit Ry., 1st, 5s, g., 1912-'24 J&D	§	105
Rapid Ry. 1st 5s, g., 1915 M&S	.....	105
DULUTH, MINN.—		
Duluth St. Ry., consol. g., 5s, '24, J&J	§	90
HALIFAX, CANADA—		
Halifax Elec. Tram. Co.—		
1st M., g., 5s, Jan. 1, 1916 J&J	§105	108
HARTFORD, CONN.—		
Hart. Man. & Rock.-1st, 5s, '24. A&O	§ 95	101
Hartf. St. Ry., deb., 5s, 1914, A&O	§101	.....
H. & W'thersfield, deb. 5s, '08, M&S	§101	.....
Hart. & West H., 1st, 5s, 1924. F&A	§ 50	65
HAZLETON, PA.—		
Lehigh Tract., 1st g. 5s, 1923. J&D	.....	95
HOBOKEN, N. J.—		
North Hudson Co. Ry. Co.—		
1st M., 6s, 1914 J&J	112	.....
Con. M., 5s, 1928 J&J	101	.....
Imp. M. g. 5s, 1904 M&N	90	.....
INDIANAPOLIS, IND.—		
Citizens' St. RR., con. 5s, g., '33, M&N	79	80
JAMESTOWN, N. Y.—		
Jamestown St. Ry., g. 6s, 1923. J&J	§100	105

§ Purchaser also pays accrued interest.

Bonds.	Bid.	Ask.
KANSAS CITY, MO.—		
Grand Ave. Cable, 5s, g., 1908, J&J	99	100½
K. C. Elev. Ry. Co., 4s, g'd, '22, J&J	68	70
G't'd 6s, 1922 ..... J&J	§101	103
K. C. Cable exten. 5s, g., 1901 A&O	§100	101
Met., Corrigan ls., 5s, July, '16, J&J	102	.....
Met. St. Ry., 5s, g., Sept., 1909. M&S	§ 98½	100
Cons. 5s, g. May 1, 1910... M&N	95	97½
LONG BRANCH, N. J.		
Atlantic Coast Electric RR.—		
1st, g., 5s, 1945 ..... M&N	70	75
General mortgage, 5s, 1946. J&J	.....	70
LONG ISLAND CITY, N. Y.—		
Steinway Ry.—1st M. g. 6s, '22. J&J	§114	116
LOUISVILLE, KY.—		
Cent. Pass. Ry., 1st, 6s, 1908, M&N	§117	118
Louisv. Ry., con. M., 5s, g., 1930, J&J	§112	112½
Louisv. City Ry., con., 6s, 1909, J&J	§117	118
LOWELL, MASS.—		
Lowell & Suburban Street Ry.—		
1st mortgage, 5s, 1911 ..... J&D	§104	.....
MANCHESTER, N. H.—		
Man. St. Ry. 1st g., 5s, '05-15. J&J	§104	105
MEMPHIS, TENN.—		
Citizens' St. RR 1st g. 6s, '16. J&J	111	112
MERIDEN, CONN.—		
Meriden El. RR. 1st, 5s, 1911. A&O	§108	.....
Con. M., g., 5s, 1924 ..... J&J	§102	.....
MILWAUKEE, WIS.—		
Milw. City RR., 1st, 5s, g., '08, J&D	§102	105
Mil. Electric Ry. & Light—		
Consol., g., 5s, 1926 ..... F&A	§ 96	99
W. Side St. Ry., 1st M., 5s, g., '09, J&J	§102½	.....
MINNEAPOLIS, MINN.—		
Twin City Rapid Transit Co.—		
Minn. St. R., con., 5s, g., '19, J&J	90	95
Cons. 6s, g., Nov. 1, 1913. M&N	105	.....
St. P. City Ry., con., 5s, g., '37, J&J	89	92
1st M., 6s, g., 1934 ..... A&O	105	.....
St. P. C'y Ry., deb. 6s, g., 1900, M&N	85	95
MUSCATINE, IOWA—		
Muscatine Electric Ry.—		
1st mtg. g. 6s, 1908-1913.... J&J	§100	102
NASHVILLE, TENN.—		
Nashv. St. Ry., 5s, 1925 ..... J&J	86	88
Edgefield St. RR., old, 6s, '17, J&J	106	108
New, 6s, 1919 ..... J&J	107	108
McGavock & Mt. V., 1st, 6s, '13, F&A	106	108
Summer St., 1st M., 6s, 1926, J&J	107	108
2d series, 6s, 1937 ..... J&J	107	108
2d M., 6s, 1919 ..... A&O	100	102
So. Nashv. RR., 1st M., 6s, 1914, J&J	106	107
NEW ALBANY, IND.—		
New Albany Ry., 1st, 6s, 1914, J&J	‡.....	75
NEWARK, N. J.—		
Cons. Trac. of N. J., 1st 5s, '33, J&D	100	101
Newark Passenger Railway—		
New. & Bloomf. St., 6s, 1901, F&A	§102	.....
Orange & New., 1st, 6s, 1905, A&O	§108	.....
Bellev. & New., 1st, 7s, 1900, J&D	§104	.....
New. Pass., cons., 5s, g., 1930, J&J	§109	110
New. & Irvingt'n, 1st, 6s, 1900 J&D	§102	.....
Essex Pass. Ry., 6s, 1905 .. M&N	§108	.....
New. & S. Or. Ry., 1st M., 5s, '12, A&O	§100	101
Rap. Tr. St. Ry., 1st M. 5s, g., '21, A&O	§105	.....
NEW BEDFORD, MASS.—		
Union Str. Ry., 5s, July 2, 1898 J&J	.....	.....
Consol. 5s, g., Jan. 2, 1914. J&J	.....	.....
NEW HAVEN, CONN.—		
N. H. & Centrev., 1st, 5s, g. '33, M&S	§111	115
New Hav. St. Ry., 1st, 5s, g., '13, M&S	§106	.....
Edgew. Div. 1st, g., 5s, 1914, J&D	§104	.....
Winch'r Av. RR., 1st, 5s, g., '12, M&N	§106	.....
Deb., 6s, g., 1909 ..... M&S	§102	.....
NEW ORLEANS, LA.—		
Canal & Claiborne, 1st, 6s, '12, M&N	.....	.....
1st, g., 6s, 1946 ..... M&N	117	121
N. O. City, 1st, 6s, 1903 ..... J&D	108	112
New Orleans Traction Co.—		
N. O. City & Lake, 1st, 5s, g. '43, J&J	100¾	101½
Crescent City RR., 1st, 5s, g., '43	76½	78
1st, 6s, 1895-99 ..... M&N	100¼	.....
Power-house g., 6s, 1917 ..... J&D	103	110
N. O. & Car., 1st, M., 6s, 1901 ... F&A	105	.....
2d M., 6s, g., 1905 ..... F&A	109	.....
Orleans RR. Co., 6s, 1912 .... M&N	101	.....
St. Charles 1st 6s, 1901 ..... J&D	105¾	.....
NEW YORK, N. Y.—		
Bleecker St. & F. F. 1st, 7s, 1900 J&J	103	107
Br'way & 7th Ave—5s, 1904. J&D	105	106
2d M., 5s, 1914 ..... J&J	111	112
Con. M., 5s, g., 1943 ..... J&D	118	.....
Cent. Crosstown, 1st, 6s, 1922, M&N	118	.....
Cen. P'k N. E. Riv., con., 7s, '02, J&D	109	113
Chris. & 10th Sts., 7s, 6s, 5s, '98, A&O	100½	103½
Dry Dock E. B'way & Battery—		
1st, 5s, gold, 1932 ..... J&D	114	117¾
Cert. Indebt., 5s, 1914 ..... F&A	100	103
Eighth Av., cert. indeb., 6s, '14, F&A	108	.....
42d St. M. & St. N., 1st, 6s, '10, M&S	113	116
2d M., inc., 6s, 1915	90	91
Manhattan Elevated—		
Consol., 4s, gold, 1990 ..... A&O	93⅞	94
Met. El., 1st, 6s, 1908 ..... J&J	118¼	118¾
2d, 6s, 1899 ..... M&N	101	.....
Metropolitan Street Ry. Co.—		
Gen. M. coll. tr., g., 5s, 1997. F&A	112⅞	.....
B'way Surf. RR., 1st, 5s, '24, J&J	115	117
2d, 5s, 1905 ..... J&J	106	107
Col. & 9th Av., 1st, g. 5s, 1993, M&S	117¼	118

Bonds.	Bid.	Ask.
NEW YORK, N. Y.—(Concl'd.)—		
Met. Street Ry.—(Concl.)—		
Met. Crosst'n, 1st, 5s, 1920. A&O	.....	.....
Lex. Av. & P. F'y, 1st, 5s, g. '93, M&S	117½	119
34th St. Cr'st'n, 1st 5s '96 .. A&O	.....	.....
Second Av.—Cons. 5s, g, 1948. F&A	§112	113
Cons., 5s, 1909 ..... M&N	108	110½
Deb., 5s, 1909 ..... J&J	106	.....
Third Ave., 1st, 5s, g., 1937 .... J&J	122	.....
28th & 29th St. 1st 5s, 1996. A&O	107	110
Twenty-th'd St., Deb., 5s, 1906. J&J	103	.....
Union Ry., 1st, 5s, g., 1942 .... F&A	111½	114
Westches. Elec., 1st, 5s, g., '43, J&J	108	.....
South Boulev. 1st, g., 5s, '45 .. J&J	.....	.....
NORFOLK, VA.—		
Norfolk Street RR.—		
Norfolk City, 1st, g., 6s, 1913, J&J.	.....	.....
Norfolk St. cons., g., 5s, 1944, J&J.	§100	102½
NORWALK, CONN.—		
Norwalk Tramway—		
1st, mtg., g., 5s, 1923 ..... M&S	§ 90	.....
OMAHA, NEB.—		
Omaha St. Ry., 1st, 5s, g., '14, M&N	§ 98	100
PATERSON, N. J.—		
New Jersey Elec. Ry., 5s, 1945	20	.....
Paterson Ry., con. M., 6s, g., '31, J&D	§107	.....
PHILADELPHIA, PA.—		
Elec. & People's, 4s, tr. certfs	83½	83⅝
Fairmount Park Transportation—		
1st, gold, 5s, 1902-1912 .... M&S	§100	.....
Hestonville M. & Fairm't P. RR.—		
Fairm't P. Ry., 1st, 6s, '01 .. J&J	.....	.....
Con. M., 5s, g., 1924 ..... M&N	113½	.....
People's Traction Co.—		
P. P. Ry., stk. tr. ctfs., 4s, g. '43, F&A	102	102⅜
PITTSBURG, PA.—		
Central Trac., 1st, 5s, 1929 .... J&J	106	109
Citizens' Trac., 1st, 5s, 1927, A&O	114½	115¼
Duquesne Trac., 1st, 5s, 1930, J&J	108¾	.....
Feder'l St. & P. V., gen., 5s, g., '42, J&J	107	108
Penn St. Ry., 1st M., 5s, 1922, J&D	102	103
Pitts. Alle. & M., gen. M., 5s, '30, A&O	112¼	113½
Pitts. & Bir. Tr., gen., 5s, g., '29, M&N	104	104½
Pittsb. Trac. Co., 1st, 5s, 1927, A&O	115	.....
Pitts. & West End, 1st, 5s, '22, J&D	.....	104¼
The Second Av. Tr. g. 5s, '34. J&D	110½	.....
United Traction 5s, 1997 ..... J&J	101¾	102
PORTLAND, ME.—		
Port. RR., 1st, g. 4½, May 1, '13. M&N	§107	108
Port. & Cape Eliz. Ry.—		
1st M., g., 5s, Nov. 1, 1915. M&N	§100	102
PROVIDENCE, R. I.—		
United Tr. & El., 1st, 5s, g., '33, M&S	§104½	105½
READING, PA.—		
Reading Traction, 6s, 1933 ... J&J	106	.....
City Pass. Ry., 1st M., 5s, 1909, A&O	102	108½
Read & Womels., 1st, 5s, g., 1925.	104	.....
RICHMOND, VA.—		
Rich. Ry. & Elec., 1st 5s, g., 1920	77	80
Rich. Traction, 1st 5s, gold, 1925.	103½	105
ROCHESTER, N. Y.—		
Roch. Ry., con. M., 5s, g., '30, A&O	94	95
2d, 5s, g., 1933 ..... J&D	69	72
Debent. 6s, g., Mar. 1, 1911. M&S	80	90
ST. LOUIS, MO.—		
Baden & St. L., 1st, 5s, g., 1913, J&J	100	101
Cass Av. & Fair Gds., 1st. 5s, '12, J&J	102½	.....
Citizens' RR., 1st, 6s, 1907 .... J&J	107	108
Fourth St. & Arsenal, 1st, 6s, 1903.	80	90
6s, g., 1916. (In default.)... M&S	.....	75
Jefferson Ave., 1st 5s, 1905. M&N	100	102
Lindell Ry. 5s, 1st, gold, 1911. F&A	105	107
Comp. H. & M. Ter., 6s, g., '13, J&J	111	112
Taylor Ave., 6s, g., 1913 .... J&J	110	111
Missouri RR., 1st, 5s, 1916 .... M&S	104	106
Peop.'s RR., 1st, 6s, '92-1902.. J&D	.....	100
2d, 7s, 1902 ..... M&N	.....	100
Consol. M., 6s. (In default.)	70	75
St. L. (B'way line) 5s, 1900-10 M&N	100	101
St. L. & E. St. L., 1st M., 6s, 1905, J&J	99	101
St. L. & Sub., 1st, 5s, g., 1921, F&A	100	101
St. L. Cab. & W., 1st M., 6s, '14, M&N	112	114
St. L. & Meramack, 6s, g., '16, M&N	108	109
Southern Elec. Cons., 6s, 1909. M&N	112	114
Cons. 6s, 1904 ..... M&N	111	113
Gen., g., 5s, 1916 ..... F&A	102½	103½
Union Depot Cons., 6s, 1910. A&O	102½	103½
Con., 6s, g., 1918 ..... J&D	113	115
M'd City RR., 1st, 6s, g., '00-10, J&J	102½	103½
SAN FRANCISCO, CAL.—		
Cal. St. Cable RR., 1st, 5s, g., '15, J&J	114¾	115½
Ferries & Cliff, 6s, 1914 ..... M&S	112½	.....
Geary St. Pk. & O., 1st, 5s, 1921, A&O	.....	98
Market Street Railway Co.—		
Market St. Cab., 1st, 6s, g., '13, J&J	.....	126
1st cons. mort. 5s, 1924 .... M&S	112¾	114
Omnibus Cable, 1st, 6s, 1918, A&O	123⅝	123¾
Park & Ocean, 1st, 6s, 1914, J&J	110	.....
Park & Cliff Ho., 1st, 6s, 1912, J&J	107	.....
Powell St. RR., 1st, 6s, 1912, M&S	116	.....
SCRANTON, PA.—		
Scran. & Carbon. Tr., 1st, 6s, '23, J&J	§100	107½
Scran. & Pittston, 1st, 6s, 1923, A&O	§100	104
Scran. Traction, 1st, 6s, g., '32, M&N	§103	105
SHEBOYGAN, WIS.—		
Sheyboygan L. P. & Ry. Co.—		
1st g. 5s, April 1, 1926 ..... A&O	§.....	.....
SYRACUSE, N. Y.—		
Syracuse Rapid Transit Ry—		
1st mtg. g. 5s, 1946 ..... M&S	§.....	101

Stocks.	Bid.	Ask.
TAUNTON, MASS.—		
Taunton St. Ry.—1st M. 5s, '14. J&J	§.....	105
Taun. & Brockton, 1st, g., 5s, 1917.	§.....	105
TROY N. Y.—		
Troy City Ry., 5s, g., 1942 .... A&O	105	105½
TOLEDO, O.—		
Tol. Con. St. Ry. cons. 5s, 1909. J&J	§.....	.....
Tol. El. St. Ry.—1st, g., 5s, '12 F&A	§100	102
Tol. Trac., cons., g., 5s, 1909, J&J.	§ 99	100
WASHINGTON, D. C.—		
Belt Ry. 1st M., 5s, 1921 ..... J&J	35	.....
Columbia St., 1st M., 6s, 1914. A&O	118	122
Eckington, 1st, 6s, 1896-1911, J&D	93	.....
Met. RR., col. tr., 6s, conv., 1901, J&J	120	125
1st, g., 5s, 1925 ..... F&A	118	.....
Certif. of Indebt. A, 1906 .. A&O	117	.....
Certif. of Indebt. B, 1906 .. J&D	107	.....
WATERBURY, CONN.—		
Waterbury Traction Co.—		
1st, g., 5s, 1923 ..... M&N	§103	.....
WILKES-BARRE, PA.—		
Wilkes & Wyom. Val. Trac.—		
1st, g., 5s, 1921 ..... A&O	98	.....
WORCESTER, MASS.—		
Worcester Cons. St., 1st, 5s, 1907.	§100	.....
Deb., 5s, g., 1914 ..... F&A	§101	.....
North End 5s, 1915 ..... F&A	§100	.....
Wor. & Marlboro 1st, 5s, 1916	§104	.....
Wor. & Suburb., g., 5s, 1915. M&N	§100	.....
STREET R'Y STOCKS.		
ALBANY, N. Y.— Par.		
Albany RR 100	142½	145½
ALLENTOWN, PA.—		
Allent'n & Leh. Val. Trac. Co. .. 100	.....	15
BALTIMORE, MD.—		
Baltimore City Passenger Ry ... 25	† 71	71½
Baltimore Consolidated Ry 25	† 23	23¼
Baltimore & Northern Elec. Ry. 50	†.....	.....
BOSTON, MASS.—		
Boston Elevated RR. Receipts. 100	61¾	62
North Shore Tract'n—Common. 100	10	14
Preferred 100	72	75
West End Street Ry., com 50	† 83¼	84
Preferred, 8 per cent 50	†103	103½
BRIDGEPORT, CONN.—		
Bridgeport Traction 100	35	.....
BROOKLYN, N. Y.—		
Brooklyn City & Newtown 100	195	205
Brooklyn City RR 10	x205	206
Brooklyn Elevated 100	15	16
Brooklyn Rapid Tran. vot. tr. certs.	.....	.....
Coney Island & Brooklyn RR. 100	195	205
Kings County Elevated	1	2
Kings County Traction 100	46½	49
Nassau Electric Co 100	35	40
BUFFALO, N. Y.—		
Buffalo Niag. Falls Elec. Ry .. 100	52½	55
Buffalo Ry 100	81½	83
CHICAGO, ILL.—		
Chicago City Ry 100	240	246
Chicago North Shore St. Ry ... 100	.....	95
Chicago Passenger Ry., guar .. 100	.....	85
Chicago West Div. Ry., guar .. 100	‡.....	675
Lake Street Elevated 100	12½	12¾
Trust certificates 100	.....	11
Metropolitan West Side Elev .. 100	.....	3
Trust certificates 100	.....	3
North Chicago Street RR 100	199	200
South Side Elevated 100	59½	60
West Chicago Street RR 100	93¾	.....
CINCINNATI, O.—		
Cincinnati Inclined Plane 50	.....	20
Preferred, 6s 50	.....	75
Cincinnati New. & Covington. 100	23	25
Cincinnati Street Ry 50	115⅛	115¼
CLEVELAND, O.—		
Akron Bedford & Cleveland .. 100	40	42
Cleve. Berea Elyria & Oberlin. 100	60	61
Cleveland City Ry 100	61	62
Cleveland Electric Ry 100	60	60½
Cleve. Painesville & Eastern .. 100	40	45
COLUMBUS, O.—		
Columbus Street Ry 100	48½	49½
DAYTON, OHIO—		
City Railway, common 100	100	102
Preferred 100	150	.....
People's Street Railway 100	100	.....
DETROIT, MICH.—		
Detroit Citizens' Street Ry 100	100½	.....
Detroit Electric Ry 100	.....	.....
Fort Wayne & Belle Isle 100	175	.....
Wyandotte & Detroit River 100	100	110
Rapid Railway 100	.....	100
HALIFAX, CANADA—		
Halifax Elec. Tramway Co 100	126½	128
HARTFORD, CONN.—		
Hartford Street Ry 100	142	.....
HAZLETON, PA.—		
Lehigh Traction Co 100	5	11
HOBOKEN, N. J.—		
North Hudson County St. Ry ... 25	70	.....
HOLYOKE, MASS.—		
Holyoke Street Ry 100	175	185

§ Purchaser also pays accrued interest. ‡ Last sale. † Prices per share not per cent. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
INDIANAPOLIS, IND.—			
Citizens' Passenger Railway	100	28	29
KANSAS CITY, MO.—			
Metropolitan Street Ry	100	68½	69
LOUISVILLE, KY.—			
Louisville Ry., com	100	37	38
Preferred, 5s	100	97	97½
MINNEAPOLIS, MINN.—			
Twin City Rapid Transit	100	15	25
Preferred	100	.....	100
MONTREAL, CAN.—			
Montreal Street Ry	50	250¾	251
New Stock, 60 per cent paid	50	247¾	249
NASHVILLE, TENN.—			
Nashville Street Ry	100	32	35
NEWARK, N. J.—			
Consolidated Traction of N. J.	100	46	48
Rapid Transit St. Ry. Co	100	195	205
NEW BEDFORD, MASS.—			
Union Str. Ry. Co	100	.....	150
NEW HAVEN, CONN.—			
Fairhaven & Westville RR	25	† 62	.....
New Haven Street Ry	100	60	80
Winchester Ave. RR	25	† 40	.....
NEW ORLEANS, LA.—			
Canal & Claiborne	100	144	165
Crescent City, guar., 6s	100	.....	32
N. O. & Carrollton	100	120	125
N. O. City & Lake, guar., 6s.	100	.....	.....
N. O. Traction, com	100	1½	3
Preferred, 6s	100	5	10
Orleans RR	50	† 18¼	19
St. Charles Street	50	† 53	55
NEW YORK, N. Y.—			
Bleecker St. & Fulton Ferry	100	32	.....
Broadway & 7th Ave., guar	100	209	215
Central Crosstown, 7 per cent	100	250	.....
Cent. Park North & East Riv	100	177	185
Christopher & Tenth Streets	100	160	165
Dry D. E. B'way & Bat., 6 p. c.	100	175	195
Eighth Ave	100	325	335
42d St. & Grand St. Ferry	100	320	360
42d St. M. & St. N. Ave	100	59	63
Manhattan Consolidated	100	106⅛	106⅜
Metropolitan Street RR	100	.....	.....
Ninth Ave., guar., 6 per cent	100	165	.....
Second Ave	100	169	172

Stocks.	Par.	Bid.	Ask.
NEW YORK—(Con.)			
Sixth Ave	100	200	210
Third Ave	100	177	180
Twenty-third St., guar	100	310	.....
Union Ry	100	175	200
NORFOLK, VA.—			
Norfolk Street Railroad		21½	23
NORTHAMPTON, MASS.—			
Northampton Street Ry	100	170	175
OMAHA, NEB.—			
Omaha Street Ry	100	25	30
PATERSON, N. J.—			
Paterson Ry	100	43½	.....
PHILADELPHIA, PA.—			
Citizens' Passenger, guar	50	†275	.....
Continental Passenger Ry	50	†135	.....
Fairmount Pk. & Haddington	50	† 63	.....
Frankford & Southwark Pass	50	†390	.....
Germantown Passenger	50	†153	.....
Green & Coates Sts. Passenger	50	†.....	150
Hestonville M. & F	50	† 42½	.....
Preferred	50	† 65	.....
Lehigh Ave. Ry	50	† 47	.....
Lombard & South Sts	25	† 89	90½
Phila. City Pass. Ry	50	†175	.....
Phila. & Gray's Ferry, guar	50	† 82	.....
Philadelphia Traction	50	† 82½	82⅞
Ridge Ave. Passenger, guar	50	†290	300
2d & 3d Sts. Ry., guar	50	†256	.....
17th & 19th Sts. Pass. Ry	50	†157½	.....
13th & 15th Sts. Pass. Ry	50	†275	.....
Union Passenger, guar	50	†220	.....
Union Traction	50	† 15⅞	16
West Phila. Passenger, guar	50	†230	238
PITTSBURG, PA.—			
Citizens' Traction	50	†.....	.....
Consolidated Traction, com	50	† 14½	14¾
Preferred	50	† 46	46½
Federal St. & P. V. RR	25	† 23½	.....
Pittsburg & Birmingham Tr	50	† 18½	18¾
Pittsburg Traction	50	†.....	.....
United Traction, com	50	† 9¾	10
Preferred	50	†.....	40
PROVIDENCE, R. I.—			
United Traction & Electric	100	59	61
READING, PA.—			
Reading Traction	50	† 15	.....
City Passenger Ry	50	†114	.....

Stocks.	Par	Bid.	Ask.
READING, PA.—(Con.)			
East Reading Electric Ry	50	† 64	.....
ROCHESTER, N. Y.—			
Rochester Street Ry	100	10	12
ST. LOUIS, MO.—			
Citizens' RR	100	80	.....
Fourth Street & Arsenal	100	.....	14
Lindell Ry	100	120	122
Missouri RR	100	170	175
National Ry	100	101	106
St. Louis RR	100	100	105
St. L. & E. St. L. E. R	100	100	.....
St. Louis & Suburban Ry	100	55	56
Southern Electric Ry	100	58	59
Preferred, 6 per cent	100	107	108
Union Depot RR	100	125	150
SAN FRANCISCO, CAL.—			
Cal. St. Cable RR	100	108	109½
Geary St. Park & Ocean RR	100	40	.....
Market Street Ry	100	51½	52
Presidio & Ferries RR	100	7½	9
SCRANTON, PA.—			
Scran. & Carbondable Tract'n.	100	.....	18
Scranton Railway Co	50	11	12½
SPRINGFIELD, MASS.—			
Springfield Street Ry	100	190	198
TORONTO, CANADA.—			
Toronto, Ry	100	96¼	96½
TROY, N. Y.—			
Troy City Ry	100	65	69
WASHINGTON, D. C.—			
Belt Ry	50	†.....	.....
Capital Traction Co	100	74¼	74¾
Columbia Street Ry	50	† 74	.....
Eckington & Soldiers' Home	50	† 8	.....
Georgetown & Ten'ytown	50	†.....	.....
Metropolitan RR	50	†x119½	.....
WILKES-BARRE, PA.—			
Wilkes & Wyom. Val. Tract	100	24	29
WORCESTER, MASS.—			
Worcester Traction	100	16½	17½
Preferred, 6s, cumul	100	93	95
Worcester & Suburb. St. Ry	100	85	.....
Worcester & Marlboro	100	100	102

† Prices per share not per cent. x Ex dividend.

MUNICIPAL BONDS.

Prices marked (*) are flat prices—that is, the purchaser does not pay accrued interest in addition. ***In all other cases accrued interest must be added to the price.***

The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity, will net to the purchaser at the present market price.

It should be borne in mind that municipal bonds are not subject to such decided fluctuations in value as are securities which form a basis for speculation.

Bonds.	Bid.	Ask.	To Net.
ALABAMA			
5s, July 1, '06, J&J, Class B.	* 105	.....	....
4-5s, J'y 1, '06, J&J, Class A.	* 109	.....	....
4s, July 1, '06, J&J, Class C.	* 90	.....	....
4s, Cur'ncy, f'dg, 1920. J&J	* 90	.....	....
Brewton—6s, g., 1927. J&D	100	.....	....
Colbert Co.—5s, Rd, '32. J&J	.....	104	4¾
Camden—6s, g., 1909. M&S	100	.....	....
Jefferson Co.—6s, 1927 J&D	100	.....	....
6s, Oct. 1, 1921 ..... A&O	100	.....	....
6s, Dec. 1, 1917 ..... J&D	100	.....	....
5s, July 15, 1920 ..... J&J	95	.....	....
Madison Co.—5s, 1929. J&J	95	.....	....
5s, Jan., 1919 ..... J&J	95	.....	....
Marion—6s, W. '05-25. M&N	101	105	....
Mobile—4s-5s, Wharf., 1906	98	100	....
4s-5s, Plain, 1906	98	99	....
Mobile Co.—8s, Feb, '09 F&A	130	.....	....
6s, Mar., 1908 ..... M&S	114	116	....
5s, June, 1911 ..... J&D	110	112	....
Montgomery—6s, 1918. J&J	101	.....	....
6s, Sts., sch., &c., '21. J&J	106	110	....
6s, July 1, 1924 ..... J&J	106½	111	....
5s, Jan. 1, 1907 ..... J&J	.....	101·81	4¾
Troy—6s, 1925 ..... M&S	.....	.....	5½
ARIZONA			
8s, Gila B'ge, M'y, 1900. May	.....	.....	5
7s, Insane As., J'ly, '05. Jan.	105	.....	....
6s, F'nding, Jan., 1913. Jan.	108	.....	....
5s, Funding, 1946 ..... J&J	95	.....	....
5s, F'dg, J'ly 15, '12-'42. J&J	.....	.....	4·70
ARKANSAS			
Bentonville—6s, 1916. M&S	.....	102½	5½
Chicot Co.—6s ..... J&J	80	85	....
Helena—6s, F'd'g, '04 .. J&J	95	.....	....
Little Rock—			
5s, Ref., July, 1909. Aug.	103½	104½	....
Jefferson Co. 6s, F'd'g	100	.....	....
Phillips Co.—			
6s, Funding, 1919 .... J&J	110	.....	....
CALIFORNIA			
4s, Dock, Jan. 1, 1912. J&J	.....	.....	3·15
Hanford—6s, g., 1913 .. An.	104	108⅝	5¼
Los Angeles—			
7s, July 1, 1901 ..... J&J	112¼	113½	4
7s, g., Sch., Aug. 15, 1904.	.....	.....	4
6s, July 1, 1906 ..... J&J	.....	.....	4
5s, July, 1899	.....	.....	3⅞
4½s, School, 1898 to 1936	.....	.....	3⅞
Oakland—8s, Je 9, '05. Q—J	125	130	4½

Bonds.	Bid.	Ask.	To Net.
Sacramento—			
6s, Feb. 1, 1903 ..... Jan	102	104¾	4¼
4½s, Jan., 1904 ..... J&J	98	102	4¼
4s, Jan., 1908 ..... J&J	100	100	4
San Francisco—			
6s, April 1, 1904 .... A&O	114	115½	3¾
6s, City H., J'ne 1, '99. J&J	.....	.....	3¾
CANADA.			
4s, Dom., Nov. 1. 1903. M&N	103	104	....
Guelph—5s, 1910 ..... J&D	110	111½	....
5s, £, Ry. deb., 1917 .. J&D	114	115	....
5s, Cons. debt deb, '20. J&J	115½	117	....
Montreal—			
4s, May 1, 1925 ..... M&N	108	109½	....
4s, reg., May, 1927. M&N	105	106¼	....
4s, May 1, 1933 .... M&N	106	108	....
New Brunswick, Prov. of—			
4s, Apl. 16, '21 .. A. 16 O. 16	103	104	....
4s, July 3, 1930 ... J. 3 J. 3	103½	104¾	....
4s, Jan. 1, 1902-32 ... J&J	102	103½	....
4s, Feb. 15, '02-32. F&A. 15	102	103½	....
Nova Scotia, Prov. of—			
4s, July 1, 1919 ..... J&J	104	107½	....
4s, Jan. 1, 1920 .... J&J	104	107½	....
4s, May 1, 1920 ... M&N	104	107½	....
Ottawa, City 5s, 1908. J&D	109½	110¾	....
5s, Sch., Dec. 30, 1909. J&D	109½	110¾	....
Quebec, City 4½s, 1914. J&J	107	108	....
4½s, 1922 ..... J&J	108½	110	....
Prov. 5s, 1908 ..... M&N	109½	110½	....
Toronto—			
4s, Imp., Apr. 1, 1900. J&J	100	.....	....
4s, do 1901. J&J	100	.....	....
4s, do 1905. J&J	101	101¾	....
4s, do 1910. J&J	101½	102¾	....
4s, Mar. 31, 1911 .... J&J	101½	102¾	....
4s, Apr. 1, 1911 ..... J&J	101½	102¾	....
4s, Apr. 1, 1916 ..... J&J	102	103½	....
COLORADO			
4s, Jan. 1, 1907	.....	.....	3·75
3½s, Jan. 1, 1905	.....	.....	3·75
Arapahoe Co.—			
6s, S. D. No. 2, S. 1 .. 1906	.....	102	....
5s, S.D. No. 17, July 1, 1905	.....	101	....
Canon City—6s, '11-26. M&S	.....	103⅝	5½
Colorado Springs—			
6s, Water, July 1, '05. J&J	.....	.....	4
5s, g., School, 1909 .. M&S	.....	.....	3⅞
5s, Water, 1906-1911	.....	.....	3⅞
Delta—6s, g, W, Jly 1, '12 J&J	101	102	....
Denver—6s, May 1, '99. F&A	.....	.....	4
6s, Sewer, Sep. 1, '01 M&S	.....	.....	4

Bonds.	Bid.	Ask.	To Net.
Denver—(Concluded)			
6s, Imp., July 1, 1905 J&J	.....	.....	5¾
5s, July 1, 1901-1906 J&J	.....	.....	3·70
4s, Sew., July 1, '03. J&J	.....	.....	3¾
4s, Nov. 1, 1908 .... M&N	.....	.....	3¾
Fremont Co.—6s, Jan. 1, '09.	.....	.....	3¾
Grand Junction.—			
6s, g., 1907-1912	.....	.....	5¾
Gunnison—5s, Mar., 1908 ..	.....	97	....
Jefferson Co.—7s, Sch., '06.	.....	.....	6
Las Animas Co. Sch. Dist.			
No. 1—6s, May 1, 1904 ..	.....	101	5⅞
Lovel'd 5s, g., Ref. W. '12-27	.....	.....	4⅛
Manitou—6s, Rfdg, 1912-'17	.....	.....	5½
Montrose Co.—			
6s, Fund., 1899-'08. J&J.	.....	100	....
Morgan Co. Sch. Dist. 3s—			
6s, 1902-1912 ..... J&J	.....	101	....
Pitkin Co. 8s, judg. 1904-14	.....	97½	....
Pueblo—6s, 1906 ..... J&D	.....	113	4¼
6s, Water, June, 1914	115	122½	4¼
4½s, Refdg. 1907-17. M&S	.....	.....	4
Pueblo Co.—5s, 1907-1915.	.....	.....	4¼
Rio Blanco Co.—8s, '02-'12.	.....	102	....
Trinidad—5s, Ref'd'g, Sch.,			
1905-1915 ..... J&J	.....	101	5
5s, g., Wat'r, 1907-12. A&O	.....	102½	4·70
CONNECTICUT			
3½s, War loan, 1903 ... J&J	98	100	....
3s, War loan, Oct. 1910. A&O	96	99	....
Ansonia—4s, g., F'd'g. 1915	102	.....	....
Bridgeport—7s, 1900 .. J&J	105	.....	....
5s, Municip, July '08. J&J	108	.....	....
4½s C'rt H., J'ly '18. J&J	106½	.....	....
4s, Corp., July 1919. J&J	101	.....	....
Bristol—4s, Sch., 1904. J&J	100	.....	....
4s, F'nd'g, July 1, '27. J&J	101	.....	....
Danbury—4s, 1927 to 1939	101	.....	....
Derby—4s, 1914 ..... J&J	100½	.....	....
Enfield—4s, 1920 ..... M&N	101	.....	....
3½s, g. Park, J., 1926 J&J	94	.....	....
Glastonbury—			
4s, Funding, 1908 to '28.	.....	.....	3·40
Greenwich—4s, 1913	101	.....	....
Hartford—			
6s, Water, Aug. '99. F&A	102	.....	....
5s, Water, July, '00 .. J&J	100	.....	....
4s, Water, 1908	104	.....	....
4s, Arsenal Sch. Dis., 1917.	105	.....	....
4s, g., July, 1918	108	.....	....
4s, 1907-1927	106	.....	....
3½s, Sewer, 1921	103	.....	....
3½s g., Cap. Ref'd'g. 1922	103	.....	....

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Hartford—(Concl.)—			
3½s, Park, 1926	103	.....	....
3½s, g., Jan. 1, 1938	103	.....	....
3s, T'n (untax.) 1909.J&J	95	.....	....
Meriden—6s, 1899.....J&J	100	.....	....
4s, May, 1902	100½	.....	....
4s, Water, '01 to '10.M&N	101	.....	....
Middletown—4s, 1915.J&J	101	.....	....
N. Britain—4s, July, 1908.	101	.....	....
4s, Aug., 1925	102	.....	....
4s, July 1, 1927	102	.....	....
New Haven—			
7s, Oct. 1901.....A&O	109	.....	....
4s Swr, Ap.,'22-'25.A&O	105	.....	....
4s Sewer, Ap.1,'17.A&O	104	.....	....
4s, Lib'ry, Jan.1,'19.J&J	104½	.....	....
4s, Sch. D., '09 to '20.F&A	103	.....	....
3½s, June, 1907.....J&D	99	.....	....
New Haven (Town)—			
4s, Park, July 1, '15.J&J	101½	.....	....
3½s, F'd'g, J'ly 1,'09.J&J	98	.....	....
3½s, F'd'g, Nv.1,'15.M&N	98	.....	....
3½s, A.L. RR., 1929.J&J	98	.....	....
3½s, Park, Jan.1,'40.J&J	98	.....	....
New London—7s, Jan.1900	102	.....	....
4s, School, June 1924	103	.....	
3½s, Sewer, July '11.J&J	98	.....	....
Norwalk—4s, g., Water, '35.	108	.....	....
4s, g., Mu., May, '35.J&J	108	.....	....
Sou. Norwalk—4s, '13.M&S	103	.....	....
Wallingford—			
4s, Ref., Nov.15, '27.J&J	103	.....	....
Waterbury—7s, Jan., 1899.	100½	.....	....
4½s, Water, 1905.....J&J	104½	.....	....
4s, Water, July, 1910.J&J	102	.....	....
4s, School, 1927 to 1946.	103	.....	....
Willimantic-4s, '10-25.A&O	102	.....	....
Windham.—4s, Apr.1, 1925.	102	.....	....
DELAWARE			
6s, School, July, 1906	.....	.....	3·50
3½s, Hospital impt. June 1, 1906-1915.....J&J	.....	.....	3·50
3s, June 1, 1907 .....J&D	.....	.....	3·50
Newcastle Co.—			
4s, Ref'd'g, 1910 to 1924	.....	.....	3·80
Wilmington—			
6s, July, 1898 to 1908J&J	.....	.....	3·80
4½s, St.&sew., Ap.'22A&O	.....	.....	3·80
4s, S.&S., Oct., 1925.A&O	.....	.....	3·80
DIST. OF COLUMBIA			
7s, Water Stock, 1901.J&J	*	.....	....
7s, do, 1903.....J&J	*	.....	....
6s, 30-yr. Fd., g., '02..M&N	*	.....	....
5s, 20-yr. Fund., 1899.J&J	*	.....	....
3·65s, "Fnd.,"cur.,'24.F&A	* 113	114	....
FLORIDA			
7s, Jan. 1, 1901.....Jan. 1	.....	.....	3·70
6s, g., Jan. 1, 1903.....J&J	.....	.....	3·70
Bartow—6s, May, '14.M&N	.....	.....	5½
Duval Co.—6s, 1932...J&J	.....	.....	5
5½s, 1912-32 .....M&N	103½	105	5
Jacksonville—			
5s, g., Improv., May 15, '24	.....	103	....
Key West—			
6s, Water, 1905-25..J&J	.....	104¼	5·25
St. Augustine—			
5s, Wat. & Fdg., '27.M&N.	.....	102	4⅞
Tampa—6s, g., Imp., Jan. 1, 1921 .....J&J	.....	113·58	5
GEORGIA			
4½s, ref'g, 1899-1916..J&J	* 113	.....	3⅜
4½s, Act of 1884-1915.J&J	* 116	.....	....
4½s, 1922.....J&J	* 117	.....	....
4s, July 1, 1926.....J&J	* 114	.....	....
3½s, Jan. 1920.....J&J	* 104	.....	....
3½s, Jan., 1930.....J&J	* 105	.....	....
Albany—6s, g., Water, '21.	113½	.....	5
Atlanta—			
8s, July, 1902.....J&J	* 112	.....	....
7s, Ga. Air-Line. Jan. 1, '99	* 102	.....	....
7s, Water, Jan. 1904.J&J	* 115	.....	....
6s, Capitol, Jan. '14.J&J	* 118	.....	....
5s, Red., Sept., 1915..J&J	110	.....	....
4½s, Red., July 1916..J&J	* 105	.....	....
4½s, Water, 1922 ....J&J	* 106	.....	....
4s, Water, Jan., 1923.J&J	* 102	.....	....
4s, Red., Jan., 1920..J&J	* 102	.....	....
Athens—5s, 1922.....M&N	* 100	.....	....
5s, Water, Nov. 1901M&N	* 100	.....	....
Augusta—7s, 1903.....J&J	* 110	.....	....
6s, D, 1915.....F&A	* 117	.....	....
6s, Lettered W.W., '04J&J	* 110	.....	....
6s, 1905.....J&J	* 112	.....	....
5s, C. B., 1921.....M&N	* 110	.....	....
5s, 1919.....F&A	* 108	.....	....
4½s, Let'red R.B., '22.J&D	* 105	.....	....
4½s, 1916 .....A&O	* 105	.....	....
4½s, refund'g, 1924.M&N	* 105	.....	....
4½s, Red., Apr.1, '26.A&O	105	.....	....
4s, 1927.....A&O	* 102	.....	....
Chatham Co.—Court house 5s, July 1, 1900 to '19 J&J	.....	.....	4½
Columb's.—5s, Jan.'09.J&J	* 103	.....	....
4½s, 1927.....J&J	* 104½	.....	....
Dalton—5s, Water, '18.J&J	* 104	.....	....
Macon—6s, Jan. 1910..Q-J	* 115	.....	....
5s, Market, Jan. '18..Q-J	*	.....	4¾
4½s, 1926 .....Q-J	* 105	.....	....
Moultrie—6s, g., 1917.J&J	.....	.....	....
Rome—			
6s, Water, Jan., 1909.J&J	*	.....	....
5s, Fund., Jan., 1912.J&J	* 102	.....	....
4½s, 1926.....J&J	* 100	.....	....
4s, Sewer, 1907-20...J&J	.....	.....	4⅝
Savannah—5s, 1909....Q-F	* 109	111	....
5s, 1913.....Q-J	* 110	.....	....
Summerville—			
5s, g., Nov. 1, 1927.M&N	* 105	107	....
IDAHO			
6s, 1905.....J&J	.....	.....	3·75
5s, 1905-1915.....J&J	.....	.....	3·75
Kootenai Co.—			
6s, g., Fdg., '07-'8-'12.J&J	.....	.....	5¼

Bonds.	Bid.	Ask.	To Net.
Mountain Home—			
8s, Sch., Jan. 1904-08Jan	.....	.....	6
Nez Perce Co—			
6s, g., Refunding....1915	.....	.....	6
ILLINOIS			
Astoria—5s, Water, 1902-17	100	.....	....
Aurora— s, Aug., 1900	100	.....	....
Belleville—			
4s, 1900-'10 ..... J&J	100	.....	....
Bloomington—4s, 1909-10.	.....	.....	4
Cairo—6s, F'd'g, 1914..J&J	107	.....	....
Charleston—			
5s, Ref'd'g, 1899 to 1915	.....	.....	4
4½s, July 1, 1917	.....	105½	....
Chicago—7s, 1899.....J&J	102	.....	....
6s, Imp., 1899 to 1901	.....	.....	5
5s, Hyde P. water, '04.J&J	104	.....	....
5s, Town of Lake, water, 1899 to 1902.....J&J	.....	.....	3·75
4s, City, 1901.....J&J	101	101½	....
4½s, Sewerage, 1900.J&J	101	102	....
4s, T'n of L., wat., '07J&J	.....	.....	3·75
4s, g., River Imp., 1914J-J	108	.....	....
4s, Jan., 1911.....J&J	105	.....	....
4s, g., Ref'd'g, 1915..J&J	106½	108	....
4s, g., July, 1916 ....J&J	107	108½	....
4s, W'ld's Fair, 1921.J&J	105	.....	....
3-65s, Water, J'ly '02.J&J	.....	.....	3¾
3½s, Water, July '09.J&J	.....	.....	3¾
3½s, 1910.....J&J	.....	.....	3¾
Chic. H'g'ts—6s, 1914.M&S	.....	.....	....
Chicago Sanitary Dist.—			
5s, Jan. 1, 1910 ....M&N	.....	.....	3¾
5s, July 1, 1904.....J&J	.....	.....	3¾
5s, Jan. 1, 1907. .. J&J	.....	.....	3¾
5, July 1, 1911-12....J&J	.....	.....	3¾
4½s, Jan., 1899.....J&J	.....	.....	3⅝
4½s, Jan. 1, 1915....J&J	.....	.....	3⅝
Cook Co.—5s, 1899....J&J	101	.....	....
4½s, Ref., May, 1900.M&N	101	.....	....
4s, May, 1899.....M&N	100	.....	....
4s, May, 1900.....M&N	100	.....	....
4s, Ref., 1898 to '12.M&N	.....	.....	3·75
DeKalb—5s, Oct. 1, '98-10.	.....	.....	4
Du Quoin—5s, 1913 to 1916	.....	.....	4¼
Evanston—5s, 1901	.....	.....	3·75
5s, May 1, 1905	.....	.....	3·75
5s, May 1, 1912	.....	.....	3·75
Hillsboro—6s, 1899 to 1902	.....	.....	4½
Joliet—5s, W., July 30, 1904	103½	.....	....
Momence—5s, Rfdg., '07-17	.....	.....	4¼
Morgan Co.—4s, 1907. Opt.	.....	100	....
Peoria—6s, 1899 to 1902	.....	.....	5
4½s, Park Dist., Nov. 1, '15	.....	.....	4
4½s, Park Dist., July, '08	.....	.....	4
Peoria Twp. 5s, 1900-1910	103	.....	....
Pope Co.—4s, 1902-'12.J&J	98	.....	....
Quincy—6s, July, 1900 J&J	.....	.....	....
5s, Ref., Sept., 1902.Sept.	.....	.....	4
4½s, Ref., July, 1908.J'ly	.....	.....	4
4s, Nov. 1, 1901	.....	.....	4
4s, Ref., 1911 to '17.J'ly 1	.....	.....	4
Rockford—5s, 1903-4	.....	.....	4
4½s, City, Mch., '07.M&S	.....	.....	4
Saline Co.—6s, 1902-'17	.....	.....	5
West Chic. 5s, 1910....J&J	.....	.....	4
Wilmette—6s, 1899 to 1902	.....	.....	5
INDIANA			
3½s, Fund'g, 1910-15.M&N	.....	103¼	3·20
3s, June 18, 1909.....J&D	.....	.....	3·20
Attica—			
5s, Wat., 1906 to 1909 J&D	.....	.....	4½
Blackford Co.—			
5s, Fund. ,'04 to '15.A&O	.....	.....	4½
Bloomfield—4½s, Sch'l, '07	101	102	....
Brazil, 6s, 1904.....J&J	.....	.....	4½
Cannelton—6s, Refunding. 1901 to 1910.....M&N	.....	.....	5
Cicero—5s, Oct. 1, 1910	.....	.....	4¾
Clay Co.—5s, Road, 1905.N	.....	.....	4½
Columbus—5s, 1909...J&J	.....	.....	4
Covington—6s, F'g, '03 to '08	.....	.....	4½
Crown Point—6s, 1905-'19.	.....	.....	4⅝
Dunkirk—6s, March, 1903.	.....	.....	4⅝
Evansville—6s, 1912..J&J	112	.....	....
5s, June, 1907.....J&D	101	.....	....
5s, Jan. 1, 1912.....J&J	101½	.....	....
4½s, Jan. 1, 1912....J&J	98	100	....
4s, July 1, 1912.....J&J	96	.....	....
Fort Wayne—			
6s, Nov. 15, 1899...M&N	.....	.....	3·65
5s, Dec. 31, 1899....J&D	.....	.....	3·65
Green Co.—6s, '08-'13.A&O	.....	.....	4½
Greenfield—6s, 1914..A&O	.....	115	4⅝
Huntington—			
6s, Sewer, '99 to '14..F&A	.....	.....	5
Indianapolis—			
6s, Apr. 15, 1898 to 1904.	.....	.....	3·80
5s, July 1, 1902.....J&D	103	104	....
4s, Oct. 1, 1899.....A&O	99	100	....
4s, Jan., '99 to 1903.J&J	99	100	....
4s, Jan. 1, 1927.....J&J	101	102	....
4s, Ref., July 1, 1915.J&J	101	102	....
Jackson Co.—6s, 1898.M&N	.....	.....	4½
Jeffersonville—			
5s, Refdg, Apr. 1910.A&O	.....	107	4¾
Lake Co.—			
5s, Road, 1899 to 1907	.....	.....	4¼
La Porte Co.—5s, Ct.H.1907	.....	.....	3·80
Lafayette—4½s, 1915-20	.....	.....	3·90
Lawrence Co.—5s, Road, 1898 to 1907.....Nov. 15	.....	.....	4½
Lebanon—5½s, Fd.1910-15	.....	.....	4⅝
Marion—4½s, Fdg., '17.J&D	.....	106¼	3¾
Marion Co.—4s, Ref'g..1927	.....	109·24	3·50
Mitchell—6s, Light, Sept. 1, 1899 to 1905 .....M&S	.....	.....	4⅝
Monroe Co.—5s, Road, Nov. 15, 1898 to 1906	.....	.....	4⅝
New Albany—6s, May. 1900	.....	.....	4
5s, July 1, 1915.....J&J *	.....	.....	3·90
Newton Co.—			
6s, Dr'nage, '05 to '13.J&J	.....	.....	5
Orange Co.—5s, 1901 to '08.	.....	.....	4¼
Richmond—			
6s, 1899 to 1905.....J&J	.....	.....	4

Bonds.	Bid.	Ask.	To Net.
Richmond—(Concl.)—			
4s, Funding, Feb. 1. 1902.	.....	.....	4
South Bend—6s, March 18.	.....	.....	3¾
5½s, Nov. 1, 1904...M&N	.....	.....	3¾
5s, Aug. 1, 1908.....F&A	.....	.....	3¾
4s, Water, May 1, 1915..	.....	.....	3¾
Sullivan Co.—			
6s, Drainage, '04-14.J&J	.....	.....	5
5s, Road, 1899 to '06. Nov.	.....	.....	4⅝
Terre Haute—5s, 1905.M&N	.....	.....	....
4½s, 1899 to 1909..J&J	.....	.....	3·55
4s, Fdg, May 1, 1915 M&N	.....	.....	3·55
Vanderburg Co —			
5s, C. H., 1910.....J&J	.....	.....	4¼
5s, C. H., Jan. 1, '18.J&J	.....	.....	4¼
Washington Co.—			
5s, Road, '98 to '07, Nov. 15	.....	.....	4½
Wayne Co.-6½s, '01-'4.F&A	.....	.....	3¾
Wells Co.—			
6s, Imp., 1899, Jan.&Sep.	.....	.....	5
4½s, Ct. H., '98-'05..M&N	.....	.....	4¼
West Indianapolis—			
6s, Fund., 1902-10..M&N	.....	.....	4½
IOWA			
Alta—6s, Wat'r, Au.1, '05-15	.....	103·51	5½
Burlington—			
6s, Nov. 1, 1902....M&N	100	.....	....
5s, Oct. 1, 1898.....A&O	98	.....	....
4s, Rfg, June, 1901-06J&D	98	.....	....
Cedar Rapids—			
4½s, Sch., June 1, '05.J&D	.....	102½	....
Council Bluffs—			
7s, Oct. 1, 1898.....A&O	.....	.....	6
7s, July, 1900.....J&J	102	.....	....
6s, Aug. 1, 1903.....F&A	102	104	....
5s, Sch., June1, 1902.J&D	100	.....	....
5s, Sch., Oct. 1, 1898.A&O	98	.....	....
4½s, Ref., 1900-15	98	.....	4½
Davenport—7s, 1899	.....	105¾	4
6s, Paving, Oct., '03.A&O	.....	103	5
Des Moines—			
4½s, Sch'l, 1901-06.M&N	.....	.....	4
4s, Aug. 1, 1908.....F&A	.....	.....	3·75
4s, Fund'g, May, '16.M&N	.....	.....	3·75
Dubuque—			
4s, Ref'd'g, Apr., 1916	.....	.....	3·75
4s, Refd'g, Feb.1, '17.F&A	.....	.....	3·75
Fonda—6s, Water, May 1, 1905-1915 .....M&N	.....	103·51	5½
Marion School District—			
4½s, 1902-1907	.....	102½	....
Montgomery Co.—			
5s, Ct. H., 1899.....A&O	.....	102	....
Ottumwa—			
4½s, Refdg, 1916-17.A&O	.....	109⅜	3·80
Oxford—			
6s, water..1900-'05.A&O	.....	104	5½
Rock Rapids—			
5s, School, 1901-'06	.....	101	....
Waterloo—6s, Sewer, 1903	.....	105	....
4½s, Fdg., 1907-17.M&N	.....	103	....
Woodbury Co.—			
4½s, 1908, opt.....J&J	.....	.....	4
KANSAS			
4s, Refund., 1902 .....J&J	102	.....	....
Atchison—			
4s, Ref, July 1, 1913.J&J	83	87	....
Atchison Co.—6s, Ref., July 1, 1899-1914	.....	.....	5
5s, Ref., July 1, 1916.J&J	101½	.....	....
Chanute—			
6s, Water, June 1, '05.J&J	.....	102¾	5⅝
Coffeyville—			
6s, Water, July 1, '05.J&J	.....	.....	5
Emporia—5s, 1906...M&N	.....	100½	....
Kansas City—			
6s, Ref., Oct. 1, 1915.F&A	.....	.....	4¾
6s, Feb., 1899 to 1905	.....	.....	4¾
5s, Jan. 1, 1917	.....	.....	4¾
5s, School, 1909.....F&A	.....	.....	4¾
Leavenworth—			
6s, July 1, 1909-11..J&J	.....	.....	5¼
5s, July 1, 1909.....J&J	.....	.....	4⅞
4s, Ref., July 1, 1914J&J	93	96	....
Logan Twp.—8s, '10 May 15	.....	115·15	6¼
Newton—6s, 1905.....J&J	.....	.....	5
Norton Co.—			
6s, Ref'g, May 2, 1905-25	100	106½	5
Oxford—6s, 1905.....A&O	.....	.....	5½
Pittsburg 6s, 1899.....J&J	.....	.....	5
Reno Co.—4½s, 1918-1928.	.....	103·25	....
Salamanca Township—			
6s, RR. Aid, Jan. 1, 1916	100	101½	....
Sedgwick Co.—			
5s, Fund., Jul, '15-25..J&J	.....	.....	4½
5s, C.H., June 1, '08-9.J&J	.....	.....	4½
Shawnee Co —7s, June 1, '02	.....	.....	4⅝
4s, C. H., May 1, '24.M&N	.....	.....	4¼
Sumner Township—			
8s. 1909, Dec. 20	.....	114⅞	6¼
Topeka—			
6s, July 20, 1906....J&J	.....	.....	4⅞
5s, Aug. 10, 1912	.....	.....	4½
Weir—6s, 1899-1905...J&J	.....	102	5¼
Wellington—			
7s, July 1, 1910.....J&J	.....	110	6
Wichita—6s, June 1, '18J&D	.....	.....	5
5s, Sch., July 1, 1905.J&J	.....	102	....
5s, Jan. 1, 1910.....J&J	.....	.....	5
KENTUCKY			
4s, g., June 1, 1905...J&D	107	108½	....
Allen Co.—New 6s, '07.J&J	85	90	....
Ashland—			
6s, Sch. Ref'd'g, '07.J&D	.....	114	4¼
5s, Fdg, Sept., 1899	101	.....	4¾
5s, Fdg, Sept., 1909-14	102¾	.....	4¾
Boyd Co.—			
6s, Ref., 1901-1904..J&D	.....	.....	4¾
Caldwell—New 6s, '02.M&S	100	101	....
Clark Co.—			
6s, Various....J&J, A&O	102	106	....
Covington—			
8s, July, 1899, J&J	.....	.....	4½
5s, Fd., Aug., '10-20.F&A	105	.....	....
5s, Str., Aug., 1898 to 1902	.....	.....	4¼

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Covington—(Concl.)—			
4s, Reser.&W.W.,'28,J&J	103¾	.....	....
Christian Co.—5s, 1927....	100	.....	....
Frankfort—			
4½s, Refund'g, 1917-27..	103½	105	4⅛
Franklin Co.—6s, Bridge, Aug. 1, 1903-23.....F&A	.....	110¼	4·10
5s, 1902.....A&O	102	103	...
5s, Fund., July 1,'08.July	.....	105	...
5s, 1919.....J&J	.....	.....	...
Grant Co.—4½s,Bridge Refunding, 1910 to'17.M&N	.....	.....	3·80
4½s, Turnpike Refunding, 1901 to 1917.M&S	.....	.....	3·80
Henderson—4s, 1912-1917	.....	101⅜	3⅞
Lexington—			
6s, Aug., 1913.....F&A	.....	.....	4
5s, RR. aid, 1918...M&N	109	.....	4
Logan Co.—6s, 1901...J&J	102	102½	...
Louisville—7s, 1901...A&O	109½	110	....
7s, E. & P. RR., 1903.J&J	115	116	....
6s, New jail, 1898...A&O	100½	101	....
5s, Park, Aug. 1, '11.F&A	115	116	...
5s, do 20-40,'20..M&N	102	103	3·50
4s, 1923.....J&J	109	110	3·50
4s, Municip., 1928..Quar.	110	111	3·50
4s, Park, 1930.....J&J	110	111	3·50
4s,Ref'g,July 1,1937 J&J	111	112	3·50
Madison Co.—5s,1919.J&J	100	.....	....
McCracken Co.—			
5s, Ref.,Mar 1,'03-33.M-S	101	.....	....
5s, Ref.,Mar.1,'13-33.M-S	103	.....	....
5s, Ref.,Mar.1,'23-33.M-S	105	.....	...
Mt. Sterling—6s,1920.A&O	100	.....	....
Muhlenberg—			
New 6s, def., July 1, 1898	100	.....	....
Newport—			
7 3/10s,Water,M'y'03.M&N	117¾	.....	....
5s, Defic., July,1904.J&J	.....	.....	4¼
5s, St. imp., Jan. '19.J&J	.....	.....	4¼
4s, Bridge, July,1911J&J	.....	100	4¼
Owen Co.—			
5s, Fund., Sep. 1,'03.M&S	99	100½	....
6s,Refg,Feb 1,'12-17F&A	.....	117½	4·40
Scott Co.—5s, 1918....J&J	100	101	....
Shelby Co.—6s, 1901..J&D	101	102	....
6s, C. & O. 1911.....A&O	101	102	....
Spencer Co.—6s, 1911.A&O	102	103	....
Taylor—6s,'07(db.) '95A&O	.....	70	....
LOUISIANA			
4s, New consols., 1914.J&J	* 101¾	102	....
Atchafayla Dist. Levee—			
6s, 1910.....A&O	* 106	109	....
Bossier Dist. Levee—			
6s, 1922.....M&N	* 107¾	109	....
Caddo Dist. Levee—			
6s, 1922.....J&D	* 109¼	111½	....
Fifth Dist. Levee—			
6s, 1908.....F&A	* 103	106	....
6s, 1911.....F&A	* 105	108	....
6s, 1913.....F&A	* 106½	109½	....
Lafourche Dist. Levee—			
6s, 1913.....J&J	* 108¼	112	....
Lake Borgne Dist. Levee—			
6s, 1912.....M&N	*	110	....
New Orleans—5s, Premium	* 204¼	206	....
5s, Premium (dr. num.)..	* 230	250	....
4s, Const., 1942.....J&J	* 104	104¾	....
Pontchartrain District—			
B, 6s, 1905.....	* 105	110	....
C, 6s, 1912.....	* 105	110	....
D, 6s, 1944.....	* 107¾	111	....
Red River A.& B.B. Dist.—			
6s, 1912.....	* 103¼	110	....
Tensas Basin Dist.—6s,'07.	* 102½	106	....
MAINE			
5s, June 1, 1919.....J&D	125	.....	....
4s, July 1, 1917.....J&J	110	.....	....
3½s, 1899.....	.....	.....	3·30
Aroostook Co.—			
4½s, July 1, 1915....J&J	105	106	....
4s, C. H., June,1915.J&D	98	100	....
Auburn—4s, July, 1917...	100½	101½	....
Bangor—7s, Ap.1,'99.A&O	101½	102½	....
6s, April 1, 1899....A&O	100	.....	....
6s, Water, 1905.....	111	112	....
4s, Nov. 1, 1914....M&N	101	102	....
Bath—			
6s, R.R. aid, 1898.A&O15	100	.....	....
4½s, Mun., July, '07.J&J	103	104½	....
4s, Ref'dg., July, '21.J&J	100	101	....
Belfast—4s, Ref'ding, 1918	101	.....	....
Houlton—			
4s, Funding, 1917..A&O	100	.....	...
Lewiston—6s,July,'01.J&J	105	106	....
5s, April 1, 1917....A&O	116	.....	...
4½s, Jan. 1, 1900....J&J	100	.....	....
4s, g., Oct., 1927....A&O	103	104	....
Portland-6s,Sep.1,'07.M&S	116	117	....
4s, Mar., 1905.....M&S	101	.....	....
4s,g.,Ref., July 1,'12.J&J	101½	.....	....
4s, g., Mar. 1, 1916..M&S	102	.....	....
Saco—4s, Municip., 1901...	100	.....	....
Waterville—4s, g., 1927...	104	105	....
Yarmouth—4s, g., 1915....	102	.....	....
MARYLAND			
3·65s, Jan. 1, 1899.....J&J	* 100½	101½	....
3½s, Jan., 1911.....J&J	* 102	.....	....
3s, Jan. 1, 1903.....J&J	* 100	.....	....
Baltimore—			
6s, April 15, 1900....Q-J	* 102	104	....
5s, J. Falls, 1900.....Q-F	* 102	.....	....
5s, July 1, 1916.....M&N	* 120	121	....
4s, Nov. 1, 1926....M&N	* 110	111	....
4s, Water, 1925.....	* 110	.....	....
3·65s, April 9, 1900..Q-F	* 100	.....	....
3½s, July 1, 1930....J&J	* 104½	105	....
3½s, July, 1940.....J&J	* 104½	105	....
3½s, Sept., 1945....M&S	* 104	104½	....
3½s, Jan. 1, 1927....J&J	* 96	97	....
3s, April 9, 1900....Q-F	* 97	97½	....
MASSACHUSETTS			
4½s, g., July, 1901.....J&J	100	101	....
3½s, g., April, 1920..A&O	107	108	....
Massachusetts—Con.—			
3½s, Gold,Nov.1923M&N	107	108	....
3½s, g., July 1, 1935.J&J	110	111	....
3½s, g., Jan., 1937.....	110½	111½	....
3s, g., April 1, 1909.A&O	99	100	....
3s, g., April, 1915...A&O	99	100	....
3s, g., Sept. 1, 1923.M&S	99	100	...
3s, g., Jan., 1930 ... J&J	99	100	....
3s, g., Mar., 1935...M&S	99	100	....
Arlington—4s, 1904..M&N	100½	.....	....
4s, Jan., 1922.....J&J	107	108	....
Athol—4s, July, 1924.....	107	108	....
Attleborough—			
4s, g., July, 1926 ....J&J	107½	108½	....
Belmont—4s,June'17.J&D	106	107	....
Boston—6s,Apr., 1903A&O	111	112	....
5s, April 1, 1903....A&O	107	108	....
5s, g., Oct. 1, 1906..A&O	112	.....	....
4s, Apr., 1903.....J&J	101	.....	....
4s,Coup., Oct.,1923.A&O	108	109	....
4s, Jan., 1917.....J&J	107	108	....
4s, Oct. 1, 1913.....A&O	106	107	....
4s, July 1, 1912.....J&J	105½	106½	....
4s, July, 1936.....J&J	111	.....	...
3½s, reg.,Apr.,1902.A&O	101	.....	....
3½s, Wat., Ap. 1,'17.A&O	101½	.....	....
3½s, Reg.,July,1919.J&J	102	.....	....
3½s, Oct., 1936 ....A&O	102½	.....	....
3½s,Reg.,Apr. 1936.A&O	102½	.....	....
3s, 1917.....A&O	93	.....	....
Brockton—5s, 1910...A&O	114	.....	....
4s, April, 1903.....A&O	102	.....	....
4s, Aug., 1912.....F&A	105	.....	...
4s, Apr., 1920.....A&O	106	.....	....
4s, Sewer, '04 to '23.A&O	.....	.....	3·50
4s, May, 1927.....M&N	107	.....	....
3½s, July 1, 1916 ...J&J	100	.....	....
Cambridge—6s, 1904..J&J	113	.....	....
5s, July 1, 1898.....J&J	100	.....	....
4s, Aug., 1905.....F&A	103½	.....	....
4s, Wat.,reg.,Apr.'16A&O	107	.....	....
4s, Water,July,1919.J&J	109	.....	....
4s, May 1, 1910.....M&N	106	.....	....
4s, Oct., 1915.....A&O	107	.....	....
3½s, Sept., 1937 ....M&S	102	.....	....
3½s,Dec., 1917.....J&J	101½	.....	....
Chelsea—			
4s, Oct , 1907.....A&O	104	.....	....
4s, Park, Oct.,1936.A&O	107	.....	....
Chicopee—4s, gold, 1920...	106	.....	....
Everett—4s,Sew Jy'23 J&J	105	.....	....
Fall River—			
6s, 1906.....M&N	118	.....	....
5s, May 1908.....M&N	112	.....	....
4½s, Oct. 2, 1913...A&O	112	.....	....
4s, Reg., Jan., 1927..J&J	109	.....	....
4s, Oct., 1914 .....A&O	106	.....	....
4s, June, 1923.....J&D	107	.....	....
4s, April, 1917.....A&O	106	.....	....
Fitchburg—6s, 1905...J&J	115	.....	....
4s, Regist'd, June, 1914.	106	.....	....
4s,Reg.,Apr.1,1922.A&O	107	.....	....
Gloucester—			
4s, July 1, 1908.....J&J	103	.....	....
4s,Mun.,May,1906..M&N	102	.....	....
Haverhill—4s, Oct. 1, 1902.	100¾	.....	...
4s, Dec. 1, 1912.....J&D	105	.....	....
4s, Dec., 1922.....J&D	106	.....	....
Holyoke—			
6s, Oct. 1, 1899. .. A&O	100	.....	....
4s, g., Jan., 1927.....J&J	110	.....	....
4s, g., July 1916....J&J	108	.....	....
4s, Gold, J'ne, 1907.J&D	105	.....	....
Hull—4s, 1923.....	106	.....	....
Hyde Park—			
4s, Sewer, 1908 to 1917.	105	.....	....
Ipswich—4s, 1924.....J&J	105	.....	....
Lawrence—6s, 1900..A&O	102	.....	....
4s, July 1, 1924.....J&J	107	.....	....
4s, July, 1904.....J&J	101	.....	....
Leominster—4s, g., 1926...	106	.....	....
4s, Feb., 1914.....	104	.....	....
Lincoln—4s, June, 1917....	104	.....	....
4s, 1905 to 1914.....	....	.....	3·50
Lowell—4½s,1903....M&N	104	.....	....
4s, May, 1900 .....M&N	100½	.....	....
4s, Oct., 1920.....A&O	106	.....	....
3½s, Feb., 1904.....F&A	100	.....	....
Lynn—5s,Jan. 1,1905.J&J	108	.....	....
4s, Reg., Sept., 1908	105	.....	....
4s, Ref'dg Water,'21.J&J	106	.....	....
4s, July, 1925.....J&J	107	.....	....
4s, Apr., 1917.....A&O	105	.....	....
4s, reg., Apr., 1916.A&O	104	.....	....
4s, July, 1927.....	108	.....	....
3½s, May 1, 1905...M&N	100	.....	....
Malden—4s, 1899 to 1905..	.....	.....	3·50
4s, Jan., 1914.....J&J	106	.....	....
4s, May, 1924	108	.....	....
4s, July, 1947.....J&J	110	.....	....
3½s, July 1, 1905....J&J	100	.....	....
Marlborough—			
4s, July, 1900.....J&J	100	.....	....
4s, Coup., gen. l'n A.1915	104	.....	....
4s, Sept., 1924 .....M&S	106	.....	....
4s, Water, Aug. '22..F&A	105	.....	...
4s, July, 1916.....J&J	103	.....	....
Medford—4s, 1901.....J&J	100¼	.....	....
4s, Oct., 1914.....A&O	104	.....	....
4s, May, 1917 .....M&N	104½	.....	....
4s, July, 1923.....J&J	106	.....	....
Melrose4s, June,1924.J&D	106	.....	....
Methuen—4s, Aug., 1910...	103	.....	....
4s, Oct., 1925.....A&O	105	.....	....
4s, Feb., 1928.....F&A	107	.....	....
Middlesex Co.—			
4s, Dec., 1902.....J&D	102	.....	....
Natick—4s, July,1926.J&J	106	.....	....
Needham—4s, Sept., 1924.	105	.....	....
4s, Sept., 1923	105	.....	....
New Bedford—			
7s, 1909.....A&O	130	.....	....
6s, Oct. 1, 1899 .....A&O	101	.....	....
5s, Oct. 1, 1903.....A&O	107	.....	....
4s, gold, Jan., 1927..J&J	112	.....	...
4s, g., March, 1907..M&S	104	.....	....
4s, Wat., Apr. 1, '26.A&O	112	.....	....
3½s, 1910.....A&O	100½	.....	...
Newton—6s, 1905.....J&J	115	.....	....
5s, July 1, 1906.....J&J	110	.....	....
4s, Sch., Aug., 1915.F&A	107	.....	....
4s, May, 1927	111	.....	....
4s, Aug., 1935.....F&A	112	.....	....
Northampton—			
4s,School,Jly 1,1915.J&J	106	.....	....
4s, April, 1921.....	108	.....	....
Orange—			
4s, Sept., 1905 .....M&S	103	.....	....
Pepperel]—4s, '99 to 1906.	.....	.....	3·50
Pittsfield—			
4s, Sch'l,May 15,'98 to'24	.....	.....	3·50
Quincy—4s, May, 1901-27.	.....	.....	3·40
4s, 1898 to 1937....M&N	.....	.....	3·40
Rockport—			
4s, Water, 1918.....M&N	106½	.....	....
Salem—			
5s, July 1, 1904.....J&J	108	.....	....
4s, Aug. 1,'03to'06..F&A	.....	.....	3·45
4s, June, 1913.....J&D	106	.....	....
Sharon—			
4s, Oct., 1898 to 1916....	.....	.....	3·50
Somerville—			
5½s, July 1, 1906....J&J	.....	.....	3·45
4½s, g, Oct. 1, 1902.A&O	104	.....	....
4s, July, 1909.....J&J	105	.....	....
4s, City Loan, 1899 to '17	.....	.....	3·45
4s, July, 1913.....	106	.....	....
Springfield—			
7s, Apr. 1, 1903.....A&O	116	.....	....
6s, Water, Apr. 1,'05.A&O	116	.....	....
4s, Sewer, July 1, '06.J&J	104	.....	....
4s, g., Wat., Ap.1,'13.A&O	107½	.....	....
4s, g., Sch., Jan., 1917.J&J	108	.....	....
3½s, g., May, 1907.....	100	.....	....
Swansea—3¾s, Oct., 1904.	.....	.....	3·50
Stoneham—4s, June, 1920.	107	.....	....
Taunton—4s, 1905....J&D	103	.....	....
4s, Dec, 1906.....J&D	103½	.....	....
4s, C. Hall, Dec.'15..J&D	107	.....	....
4s, June, 1917.....J&D	107½	.....	....
4s, Armory, Dec., '16.J&D	107	.....	....
4s, June, 1927.....J&D	110	.....	....
4s, June, 1, 1907.....	104	.....	....
Wakefield—4s, 1902 to '10	.....	.....	3·45
4s,Munic.,'15 to'24.A&O	.....	.....	3·45
Waltham—4½s, 1906.A&O	107	.....	....
4s. Jan, 1927 .....J&J	110	.....	....
4s, Sewer, Oct. 1,'11.A&O	105	.....	....
4s, Apr., 1917.....A&O	107½	.....	....
Ware—4s, Sept., 1904.....	102	.....	....
4s, June,'98 to 1903.J&D	.....	.....	3·50
4s, Sept., 1911.....	104	.....	....
Watertown—			
4s, Nov., 1906.....M&N	103	.....	....
Webster—4s,1913-1923....	.....	.....	3·50
Westfield—			
4s, 1906 to 1922.....	.....	.....	3·50
Winchester—			
4s, Aug., 1907.....J&D	102½	.....	....
Winthrop—4s, May 2, 1899	100	.....	....
Woburn—4s, Apr., '02 A&O	100½	.....	....
4s, April, 1906.....A&O	102½	.....	....
4s, April, 1907.....A&O	103	.....	....
Worcester—			
5s, 1906 .....J&D	111	.....	....
4s, April 1, 1912.....	107	.....	....
4s, Apr., 1938.....A&O	114	.....	....
Wrentham—4s,Apr.,'99-'08	.....	.....	3·50
4s, July, 1914.....	105	.....	....
MICHIGAN			
Battle Creek—			
5s, Sewer, Oct., 1910.A&O	.....	112¾	3¾
5s,Water, Sept.1, 1917...	.....	.....	3¾
Bay City—4s, Ref'd'g.1927	.....	.....	3·60
Bay County—			
5s,Fd'g, Dec.'07 8-9.J&D	.....	---	3·80
4s, Ref'd'g, 1922-27.....	.....	.....	3·80
Big Rapids—5s,Refunding, March 1, 1909.....M&S	.....	104½	4½
Cheboygan—			
5s, School, 1900-1907....	.....	.....	4¼
Detroit—			
7s,Water,Aug. 1,'04.F&A	116	117	....
6s, W. L., June, 1906..J&D	115	116	....
4s, Sewers, Ap.1,'22.A&O	104	105	....
4s, Imp., July, 1926..J&J	105	106	....
3·65s, Pub. imp., '18.J&J	100	.....	....
3½s, Pub. imp., '16..J&D	98	99	....
Escanaba—5s, July, '20J&J	.....	108½	....
Grand Haven—			
5s, Water, Jan. 1,'03.M&S	.....	102·61	4⅜
Grand Rapids—			
6s, 1899-1900....semi-an	.....	.....	3·70
5s, C. Hall, July 1,'04.J&J	106	107	....
5s,St. Imp.,'99 to'01.M&N	.....	.....	3·70
4½s, Wat., Jan. 1,'12.J&J	107	108	....
4s, School, Feb.4,'07.F&A	101	102	....
4s, Market, reg.,'16.M&N	103	104	....
Jackson—8s, 1900... M&S	.....	.....	4
5s, Ref., water, 1904.M&S	.....	107¼	3·90
5s, Pub. Bldg., 1907.M&N	.....	.....	4
Kalamazoo—			
4s, Lgt., 1900 to '06..J&J	.....	.....	3¾
Kent Co.—5s, Court house. Jan. 15, 1899.....Jan. 15	.....	.....	4
Lansing-5s,'98to1905A&O	.....	104·95	4
Muskegon—5s, 1910..J&J	107½	110	4
Muskegon Co.—			
4½s, Ref'd'g, 1904 to '12	.....	.....	3⅞
Saginaw—			
6s, Streets, 1908.....	116	117	....
5s, Water, 1905.....M&N	106	107	....
4½s, Mar. 10, 1905.M&S	103	104	....
4½s, Wat., J'ly 18,'14.J&J	.....	.....	3·80
4s, Ref. wat., Apr.'07.A&O	101	102	....
4s, Wat. ref., May,'16M&N	102	103	....
St. Johns—5s, 1909-10.A&O	.....	105¼	4½
Sault Ste. Marie—			
6s, Water. Nov., '13.M&N	.....	120	4¼
5s, Ref'g, Apr. 1,'17..A&O	.....	113½	4
Tawas—			
6s, F'dg, '99 to '07...M&S	.....	.....	4¾
Traverse City—			
5s,School, July 1, '06.J&J	103	104	4½
Wayne Co —4s, May, 1910.	....	103	3¾

* Flat price.

Bonds.	Bid.	Ask.	To Net
MINNESOTA			
6s, Ref. school certs., July 1, 1899-1909.....July	.....	.....	5
3½s, State f'd. J'y 1,'21. J&J	100	.....	...
Brainerd—			
6s, Ref'nd., May,'04. M&N	.....	.....	4¾
5s, Ref'd'g, 1917 ....A&O	.....	106½	4½
Duluth—			
6s, Ref'd., Jan. 1,'08. J&J	.....	.....	4
5s, School, 1913....M&N	.....	.....	4½
4½s, G'n. f'd. Jan 1,'20. J&J	104	.....	4¼
4½s, g., July 1, 1926. J&J	.....	100¾	....
4s, Park, Jan. 1, 1921. J&J	.....	.....	4¼
Hennepin Co.—			
4½s, C'urt-h., Ap.'24. A&O	.....	.....	3¾
4½s, Ct. H., July 1,'17 J&J	.....	.....	3¾
Itasca Co.—			
6s, g., Sept., 1905..Sept.	.....	105¼	5¼
6s, g., Sept., 1915..Sept.	.....	108⅞	5¼
Lake Co.—6s, Road, 1908..	.....	104½	5½
Little Falls—			
4½s, H Sch., J'ly 1,'12. J&J	.....	102¾	4¼
Minneapolis—			
8s, May, 1905.....M&N	125	126	....
7s, RR. Aid, Nov.,'01. M&N	109	110	....
6s, School, July 1,'99. J&J	100	.....	....
5½s, 1913.....	.....	.....	3·80
4½s, Park, July, 1913....	107	108	....
4½s, g., July, 1921 ..J&J	112	113	....
4s, Water, Apr., 1917. A&O	102	103	....
4s, Hospit'l, Jan. 1922 J&J	102	103	....
4s, May 15, 1919....M&N	102	103	....
4s, g., July 1, 1925...J&J	105	105½	....
4s, Jan., 1927.....J&J	103	104	....
Moorhead—7s, 1901...M&S	.....	106¼	5¼
6s, g., water 1916.....	.....	112·37	5
New Ulm - 5s, 1904...A&O	.....	104¼	4½
Otter Tail Co.—5s, 1904 J&J	103¼	104⅛	4¼
Polk Co.—5½s, Ditch, 1907.	.....	111½	4 1-16
Ramsey Co.—5s, 1915. J&J	.....	.....	4
4½s, Refund'g, 1905. M&S	102½	104	4
4½s, Ct. H., 1916-17..J&J	.....	.....	4
Redwood Co.—5s, Sch., 1911	.....	100	5
Rock Co.—5s, J'ly 1,'06. J&J	.....	103·99	4½
St. Cloud—5½s, 1916..J&J	.....	109	....
5s, Bridge, 1918.....J&J	.....	110½	4¼
St. Louis Co.—5s, 1908, J&J	.....	.....	4¼
St. Paul—7s, May,'98. M&N	100	.....	....
7s, July, 1898.....J&J	100	.....	....
7s, July, 1903.....J&J	113	114	....
6s, Nov., 1898.....M&N	100	.....	....
6s, Dec. 15, 1900....J&D	103	104	....
6s, 1904.....A&O	110	111	....
5s, Aug., 1904.....F&A	105	106	....
5s, April, 1909.....A&O	110	111	....
5s, C.H.&C.H. J'n.,'15 J&J	113	114	....
5s, May 2, 1915....M&N	113	114	....
4½s, July, 1918.....	109	110	....
4½s, Jan. 1, 1916.....J&J	107	108	....
4½s, Sept., 1917.....M&S	109	110	....
4s, June, 1912.....J&D	102	103	....
4s, May, 1920.....M&N	103	104	....
South St. Paul—			
6s, B'dge, June 1,'21. J&D	.....	108½	5⅜
Stillwater—5s, B'rd of Education, 1909-1914..M&N	105	107	4½
MISSISSIPPI			
6s, State, Jan. 1, 1907..Jan *	110	112	....
4s, State, Jan. 1, 1919...Jan *	.....	105	....
Greenville—8s, Sept. 1,'07 *	121	.....	....
6s, Jan. 1, 1928.....J&J	.....	113·33	5⅛
Madison—			
6s, Ref., J'ne,'02-22. J&D *	.....	105	....
Meridian—			
6s, Sewer, 1924, May 1.. *	.....	.....	5½
6s, Paving, 1917....A&O *	.....	.....	5¼
6s, Paving, Apr. 1, 1926. *	.....	.....	5½
Vicksburg—			
5s, RR. aid, 1916....F&A	91	96	....
Yazoo Delta Levee Dist.—			
6s, Im., J'ly 1,'17-'47. J&J	108	110	....
MISSOURI			
3½s, State f'd'g, Jan.,'08. J-J	100	.....	....
Blue T'w'p—7s, 1903..J&J	105	.....	....
Callaway Co.—5s, 1907. Aug	100	.....	....
4s, 1902-'07-'17.....	100	.....	....
Cass Co.—4s, 1913.....Jan	98	100½	....
Clinton Co.—			
5s, C. & H., 1901-'06. J&J	100	.....	....
Columbia—5s, '01-'11. M&S	102½	.....	....
Dade Co.—5s, Fdg., 1899-'14	101	.....	....
Hannibal—			
4½s, E'ec.-Lt., '07-17 A&O	102½	105	....
Jefferson City—4½s, '07 J&J	100	.....	....
Kansas City—			
7s, park fund. certfs. B&C	100	102	....
6s, Renew'l, Jan. 1901 J&J	103	104	....
5s, School, July, 1901. J&J	102	103	....
4½s, g., Wat., July 1, 1915	112½	113½	....
4s, School.....July, 1907	101	102	....
4s, City Hall. June 1, 1910	101	102	....
Kaw Tp—7s, Jan., 1903 J&J	112	114	4
Laclede Co.—4s, '08-18. J&J	100	101	....
Macon—5s, 1906-16..M&N	100	.....	....
Moberly—5s, 1905.....J&J	100	.....	....
Mt. Pleas't Tw'p., Bates Co.			
4½s, Ref'd'g, 1902-1917.	101½	102½	....
4½s, Ref., June 1, 1907-17	101½	102½	....
Ralls Co.—4s, Ref, 1902-17	101	101½	....
St. Joseph—6s, 1903..F&A	108	110	....
5s, Sch'l, Aug., 1908. F&A	101	102	....
4s, Fund'g, 1901....F&A	100	101	....
4s, School, 1914.....A&O	102	105	....
St. Louis—			
6s, Renewal, g., '99..J&J	101	103	....
6s, Prop'ty, cur., '06. A&O	116	118	....
6s, Park, gold, 1905. A&O	116	118	....
5s, Renewal, g., 1900. J&J	102	103	....
4s, Renew., ster., '11. M&N	104	105	....
4s, Renew., July, '18. J&J	106	107	....
3·65s, renew'l, g., '07. J&D	102	103	....
3·65s, renew., g., '15. M&N	105	106	....
3½s, renewal, g., '19. F&A	102	104	....
3½s, renewal, g., '20. M&S	102	104	....

Bonds.	Bid.	Ask.	To Net.
Schuyler Co.—			
5s, Sep., 1902.....M&S	101	102	....
5s, Sept., 1912.....M&S	106	111	....
Scotland Co.—			
4½s, '02-'07-'12-'17. J&D	100½	103	....
Sedalia—4½s, Ref'd'g, '07-27	102	103¾	....
Sullivan Co.—4s, June, 1908	100	.....	....
Springfield— 6s, May, 1899	100	104	....
5s, Oct., 1911....semi-an.	99	103	....
4½s, May, 1911. semi-an.	97	101	....
MONTANA			
Cascade Co. Sch. Dist. No. 1.			
6s, gold, Mar. 1, 1905-15.	.....	.....	4¾
Custer Co.—6s, Jan. 1, 1915	.....	.....	5
Fathead Co.—			
6s, g., Fd, Mar. 1,'14. M&S	100	.....	....
Great Falls—			
6s, gold, School..1905-15	.....	.....	5
6s, School, July 1,'16. J&J	.....	.....	5
Helena—5s, Sch Dis. No. 1.			
July 1, 1900-1910....J&J	.....	.....	4½
Lewis & Clarke Co.—			
5½s, C. H. g., July, 1901-7	.....	.....	4½
5½s, C. H. g., July,'08-'15	.....	.....	4½
Missoula Co.—			
6s, g., Refund., July 1,'16.	.....	.....	5
Silver Bow Co.—			
5s, Fd. July 1, 1912..J&J	.....	.....	4¾
NEBRASKA			
Alma—6s, '99-'09....Aug 1	.....	100	6
Beatrice—6s, 1901-06.....	100	104½	5
Buffalo Co.—			
7s, Funding, 1900..M&N	.....	111	4⅜
Creighton—7s, 1914.....	.....	103·51	6
Douglas Co.—5s, 1907. J&J	.....	.....	3·80
Grand Island—6s, Water,			
Nov. 1, 1905.....M&N	.....	106	5¼
Lincoln—6s Funding, Jan.			
1, 1905 to 1911.....	.....	.....	4¾
6s, Ref'd'g July 1, 1902..	103	104	....
5½s, Fd. Sept. 1, 1912. Sept	.....	.....	4¾
5s, Pavg. July 1, 1902 J&J	100	101	....
5s, Pvg.. July 1, 1907. J&J	101	102	....
5s, Sch. Dist, 1907-17 M&N	101	102	....
Omaha—			
7s, Fdg., Nov., 1900. M&N	100	.....	....
6s, Oct., 1899.....Ann.	100	.....	....
5s, School Dist., 1908 J&J	102½	103½	....
5s, Funding, 1905..J&D	102	103	....
5s, City Hall, 1912..F&A	104	105	....
4½s, Oct., 1917.....A&O	100	.....	....
4½s, Sept., 1907.....	100	.....	....
4½s, City Hall, 1910. J&S	100	.....	....
South Omaha—			
7s, Funding, Oct. 1, 1901.	.....	.....	5
6s, Oct. 1, 1902.....	.....	106·65	4½
5s, June, 1915.....	.....	106⅜	4½
Superior—5s, 1908...M&N	.....	101	4¾
Wakefield—			
6s, Water, Oct., 1912. Oct.	.....	101	6
NEW HAMPSHIRE			
6s, Mun. war., Jan. 1905. J&J	116	116¾	3·30
4s, Lib'y, July 1, 1911. J&J	106¾	107½	3·30
Berlin—			
4s, Ref., 1917.....M&N	.....	104⅞	3·65
Claremont—4s, 1909.....	.....	104⅝	3·50
Concord—			
4s, Water, Jan. 1922. J&J	107·26	108	3·50
Dover—4s, July, '98 to 1916	102½	103	3·60
4s, Apr. 1, 1907.....A&O	102½	103	3·60
4s, July, 1900.....J&J	100½	101⅛	3·50
Farmington—			
4s, Refunding, 1908-18..	.....	104½	3·50
Hillsborough—4s, 1904-14.	.....	.....	3·50
4s, 1910	.....	106¼	3·40
Keene—4s, July, 1903.....	102	102½	3·50
Laconia—4s, July, 1921...	107¾	108½	3·50
4s, Sewer, 1925.....A&O	107	107¾	3·55
4s, 1940.....A&O	108½	109½	3·55
Lebanon—4s, 1901 to 1906.	.....	.....	3·65
Manchester—			
5s, Water, Aug. 1,'13. F&A	118	119	3·45
4½s, Nov. 1, 1913...M&N	111¾	112½	3·45
4s, B'ld'g, Jan., 1917. J&J	107⅝	108⅜	3·40
4s, July, 1916.....J&J	107⅜	108¼	3·40
4s, Water, Jan. 1,'14. A&O	106¼	107⅜	3·40
Nashua—			
6s, July 1, 1901.....J&J	107	108¼	3·50
4s, City, g., J'ne 1,'13. J&D	105⅞	106½	3·45
4s, g., Oct., 1916...A&O	106¾	107½	3·45
Portsmouth—			
4s, Nov., 1914.....	105½	107	3·45
4s, April, 1901.....A&O	101⅜	101¾	3·45
Rochester—4s, June, 1922.	104⅝	105½	3·65
Rockingham Co.—4s, Fdg.			
July 1, 1905.....J&J	101⅞	102½	3·65
Whitefield—			
4s, Wat., Jan. 1,'99-14. J&J	101	102	3·70
NEW JERSEY			
Asbury Park—			
5s, Water, J'ne 1,'24. J&D	110½	111½	....
5s, Water, Jan. 1,'27. J&J	111½	112½	....
Atlantic City—5s, 1925 J&D	.....	110	4¼
Atlantic Highlands—			
5s, reg., May 15, 1906...	.....	103	....
Bayonne—			
5s, g., 1902.....J&J	102½	103½	....
5s, gold, 1911.....J&J	105	.....	....
4½s, gold, Sept., 1916 ...	103	104	....
Belleville—			
4½s, School, 1908-1927..	.....	.....	4·25
Camden—7s, 1906....M&N	.....	.....	3·50
6s, Bounty, 1900 ....J&J	.....	.....	3·50
4½s, Water, Jan., '23. J&J	.....	.....	3·50
4s, Fl. debt, July,'11. J&J	.....	.....	3·50
4s, Sept., 1927.....M&S	.....	.....	3·50
Cape May—			
5s, reg., May 1, 1916. M&N	106	107	....
East Orange—			
5s, Dr'n'ge, N'v. 1,'03 M&N	103	104	....
4s, Sewer, July 1, 1909 ..	100	.....	....
Elizabeth—			
4s, Adj., July 1, 1922. J&J	97	100	....

Bonds.	Bid.	Ask.	To Net.
Essex Co.—			
4s, Park, 1926.....F&A	.....	.....	3·50
3·65s, Park, Aug. 1,'15-35	.....	.....	3·50
Hoboken—			
6s, Imp., 1898.....J&D	100	.....	....
5s, 1901.....M&N	102½	103½	....
Hudson Co.—			
5s, Ref., Sept. 1,'05. M&S	107	108	....
4½s, g., R'd, 1924....J&J	111½	.....	....
4½s, B'ge, Sep. 1,'18. M&S	.....	.....	3·80
4½s, Road, 1923.....J&J	111	.....	....
Jersey City—7s, 1905..Var	.....	.....	4
7s, Water, 1904.....J&J	.....	.....	4
7s, Water loans, '99..J&J	.....	.....	4
7s, Dock loans, 1900. J&J	.....	.....	4
7s, Water scrip, 1902. J&J	.....	.....	4
7s, Imp. & gen. City '06 J&J	.....	.....	4
7s, Water, 1908 .....M&S	.....	.....	4
7s, Water, 1913.....J&J	.....	.....	4
6s, April, 1904.....A&O	.....	.....	4
6s, Float'g, Feb. '09. F&A	.....	.....	4
5s, City Hall, '99-'12. F&A	.....	.....	4
5s, gold, Assess., 1923-24.	.....	.....	4
5s, Wat'r, J'ne 1, '21. J&D	.....	.....	4
5s, Assess, Apr. 1916. A&O	.....	.....	4
5s, Water, 1916 ....A&O	.....	.....	4
4½s, Imp. op. to '02-3. J&J	.....	.....	4
4s, g., Tax Arrearage 1903	.....	.....	4
4, g., Sch., Aug. 2,'27. F&A	.....	.....	4
Long Branch—			
5s, Sanitary, J'ne 1, 1913	.....	.....	4½
Monmouth Co.—			
5s, Sch., June 20,'39. s.-an	111	111½	....
Montclair—			
6s, Oct. 1, 1898.....A&O	100	.....	....
4s, Sewer, Aug. 1, 1905..	100	.....	....
Morris Co.—			
4s, Road, 1935.....J&J	101	102	....
New Brunswick—			
7s, Water, 1904.....M&N	.....	115	....
6s, 1906.....M&N	.....	113	....
4s, Refunding, 1922.....	103	.....	....
Newark—			
7s, Water, May, 1905 M&N	.....	.....	3·30
6s, Corporate, Aug., 1908	.....	.....	3·30
5s, Corporate, June, 1910	116	117	....
4½s, Water, May, 1915..	114	116	....
4s, Market, 1911.....A&O	.....	.....	3·20
4s, Refund'g, Mar., 1923	.....	.....	3·20
4s, Water, Feb., 1922. F&A	.....	.....	3·20
4s, Water, May 1, 1922..	.....	113·45	3·20
4s, Library, June 1, 1927	114⅛	115⅛	3·20
4s, Street Imp., May, 1906	104	105	....
3·35s, H. Sch., 1917. M&N	.....	.....	3·20
Ocean Grove—			
5s, School, 1907 to '26. .	.....	.....	4·20
Orange—			
5s, Water, Oct. 1, 1912..	.....	.....	4
5s, Sewer, 1927 to 1932..	.....	.....	4
4½s, Sew, 1898-99...M&N	.....	.....	4
4½s, School, 1900 to '07.	.....	.....	4
4½s, Sewer, 1915 to '21..	.....	.....	4
Paterson—7s, 1900....J&D	.....	.....	3·70
6s, 1901.....M&N	.....	.....	3·70
5s, Sewer, Aug., 1909. F&A	.....	.....	3·70
4½s, 1934.....	.....	.....	3·70
4s, 1908.....A&O	.....	.....	3·70
4s, N.C. Hall, '28 to '30. J&J	.....	.....	3·70
Perth Amboy—4½s, Water,			
Sept. 1, 1927.....	.....	.....	4¼
Rahway—4s, New Adjust.. *	82	90	....
4s, Water, 1932..... J&J *	85	.....	....
Rockaway—			
4s, Water, 1917.....F&A	.....	.....	....
Trenton—			
6s, June 16,'98 to '03. J&J	.....	.....	3·50
5s, Sewer, 1900 to 1903..	.....	.....	3·50
4s, Funding, 1905-1911.	.....	.....	3·50
4s, Park, 1913-1916.....	.....	.....	3·50
4s, Water, 1913.....	.....	.....	3·50
Union—			
5s, Sewer, Jan., 1900. J&J	.....	.....	4½
5s, Sewer, Jan. 1,'14. J&J	.....	.....	4¼
Weekawken—4½s, School,			
April 1, 1911.....A&O	101	102	....
West Hoboken—			
6s, 1900-10.....J&J	.....	.....	4¼
5s, Redem., Nov.'04. M&N	.....	.....	4¼
NEW MEXICO			
7s, Cap. bldg., '04 & '5. M&S	.....	.....	....
6s, Provis. debt, 1919. M&S	.....	.....	....
5s, Milit. Inst. '05-25...J&J	.....	.....	4½
5s, Cap. Bldg. '15-25...M&N	.....	.....	4½
5s, Ins. Asy..'15-25...J&D	.....	.....	4½
NEW YORK			
3s, g., Jan. 30, 1899.....	98	.....	....
3s, g., Jan. 30, 1903.....	98	.....	....
3s, g., Jan. 30, 1906...J&J	98	.....	....
3s, g., Jan., 1912.....J&J	97½	.....	....
3s, g, 1913.....J&J	97½	.....	....
Albany—			
7s, P.O. site, M'y 1,'04 M&S	116	117	....
6s, Water, 1906.....F&A	117	.....	....
6s, Park, 1915 to 1919..	135	136	....
5s, W'sh. P. M'y 1,'20. M&N	122	.....	....
4s, Imp., Nov., 1906. M&N	103	.....	....
4s, Pu. bld. M'y 1,'12. M&N	106	.....	....
4s, Park, 1899 to 1917...	.....	.....	3·40
3½s, St. imp. '98 to '00. M&N	100	.....	....
Auburn—			
4s, S. C. RR. Sep 1,'02. M&S	.....	.....	3·45
3½s, Water, '23 to '36. J&D	.....	.....	3·45
3s, S.C. RR. M'r. 1,'06. M&S	.....	.....	3·50
Binghamton—			
7s, Aug. 1, 1901.....F&A	.....	.....	3·30
4s, C.H., '17-'28 & '29 F&A	.....	.....	3·30
3½s, Wat., A'g. 1,'07. F&A	.....	.....	3·30
3½s, Bdg., av, 33⅓ yrs F&A	.....	104·05	3·30
Brooklyn—			
7s, Reg., July, 1906.....	.....	.....	3·20
7s, Bridge, '15 to '24. J&J	.....	.....	3·20
6s, Park, 1924.....J&J	.....	.....	3·20
6s, Water, 1902.....J&J	.....	.....	3·20
5s, Bridge, 1919.....J&J	.....	.....	3·20
4s, Tax c'tfs, Mar. '2,'98	.....	.....	3·00

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Brooklyn (Concluded)—			
4s, Bridge, 1926.....J&J	.....	.....	3·15
4s, Water, 1913.....J&J	.....	.....	3·15
4s, School, 1920.....J&J	.....	.....	3·15
4s, Public markets, 1922.	.....	.....	3·15
4s, do do 1925.	.....	.....	3·15
4s, Water, Jan. 1,'14.J&J	.....	.....	3·15
4s, Water, 1912.....J&J	.....	.....	3·15
3½s, g., Oct. 4, 1902.....	.....	.....	3·10
3½s, g., Aug. 1, 1911	.....	.....	3·10
3½s, g., 1902-1937.....	.....	.....	3·10
3½s, g, July 10, '25..J&J	.....	.....	3·10
3½s. g, Jan. 1, 1928.J&J	.....	.....	3·10
3½s, g, Jan. 1, 1929.J&J	.....	.....	3·10
3½s, g, July 10, 1932J&J	.....	.....	3·10
3½s, g, July 10,1933.J&J	.....	.....	3·10
3½s, g, July 10,1934.J&J	.....	.....	3 10
3½s, Reg., g., 1924..J&J	.....	.....	3·10
3½s, gold, 1927.....J&J	.....	.....	3·10
3½s, gold, 1936.....J&J	.....	.....	3·10
3s, Bridge, 1925.....J&J	.....	.....	3·25
3s. Water, 1905.....J&J	.....	.....	3·25
Buffalo—7s,Oct.,1908.A&O	129	.....	....
7s, Park, 1916.....J&J	144	145	....
7s, 1924 & '25.....J&J	150	152	....
6s, Parks, Jan.1,1924J&J	138	140	....
5s, Water, '98 & '99.A&O	.....	.....	3·40
4½s, Tax l'ns, 1900.J&D	100½	.....	....
4s, Sewer, May 1,'13.M&N	100	.....	....
3½s, Oct., 1917.....A&O	100	.....	....
3½s,Park,Reg.,1927F&A	100	.....	....
3½s,Ref.,July 1'98-14.J-J	100	.....	....
3½s,Buff. Charter, July 1, 1898 to 1901.....	100	.....	....
3½s, May, 1917.....M&N	100	.....	....
3s, Road, 1910 .....J&D	95	.....	....
Cohoes—			
7s, J'ly 1, 1898 to '13 J&J.	.....	.....	3·30
4s, July 1, 1920.....J&J	.....	.....	3·40
4s, 1915 to 1928.....	.....	.....	3·40
College Point—			
7s, Water, 1907-1908....	§	131·80	....
East Chester—			
4s, reg., 1918 to 1926....	.....	.....	3·25
Elmira—			
4½s,Sewer,A'g. 1,'99F&A	.....	.....	3·35
4s, Sch'l, J'ly 1, 1904M&N	.....	.....	3·35
4s, Reg. May 1, 1910.....	.....	.....	3·35
3½s, Redempt'n, 1912-21.	.....	.....	3·35
Far Rockaway—			
5s, St., 1899 to 1918.J&J	.....	.....	3·40
Flatbush—6s, 1911....M&S	.....	.....	3·50
Flushing—5s, Sch.,1901-15	.....	114·84	....
Green Island—			
3½s, Sewer, 1906-1909..	.....	.....	3·40
Hamilton Co.—			
5s, Reg., 1902-17....J&D	.....	.....	3·50
Hempstead—4s,g.,'23.J&J	.....	110·10	3·35
Jamaica—4s, Apr. 1, 1917.	106	.....	3·35
Kings Co.—6s, School, Jan., 1899, to 1904.....J&J	.....	.....	3·20
5s,Sch.July,'98 to '02,J&J	.....	.....	3·20
4s, Park, May 1, 1905-'44	.....	.....	3·15
4s, Park, '10 to '33 M&N	.....	.....	3·15
4s, Str. Imp., 1900-20.J&J	.....	.....	3·15
4s, Highway, 1926...J&J	.....	.....	3·15
4s, Highway, 1940...J&J	.....	.....	3·15
Kingston—			
7s, Jan. 15, 1901.....J&J	.....	.....	3·40
6s, Refunding, 1910.J&J	.....	.....	3·40
4s, Rfd. Jan. 15, 1912J&J	.....	.....	3·38
3½s, g., Wat., '19-'36. A&O	.....	.....	3·35
3, Rfd., Jan. 15, 1914.J&J	.....	.....	3·50
Lansingburg—			
4s, Sch., Dec. 1, 1900.J&J	.....	.....	3·60
Larchmont—			
4s,r., H.&S., 1916-25.A&O	.....	104⅞	3·65
Long Island City—			
7s, Sept. 1,'98 to '14.M&S	.....	.....	....
6s,No.,Feb. '13 to 19.F&A	.....	.....	....
5s, Revenue, 1903.	.....	.....	....
4½s, Imp., Ap. 2,'99.A&O	.....	.....	3·60
4½s, May 1, 1907	.....	.....	..
4½s, Imp., Ap. 2,'14.A&O	.....	.....	....
4½s, 1902 to 1923..J&D	.....	.....	....
4s, Water, Sep. 1,'20.M&N	.....	.....	....
3½s, Wat., May 1,'20.M&N	.....	.....	....
Mount Vernon—			
5s, Reg., 1900.....A&O	.....	.....	3·40
5s,Tax Rel., Sep. 1,'98F&A	.....	.....	3·40
4s, School, 1909-'17.M&N	.....	.....	3·40
4s, Reg., 1917 to '26.M&S	.....	.....	3·40
4s, Road, Feb. 1, 1935...	.....	.....	3·40
Newburg—6s, 1996...M&N	.....	.....	3·75
4s, Water, Feb. 1,'12.F&A	.....	.....	3·40
3½s, Wat., Sep. 1,'07.M&S	.....	.....	3·40
New Rochelle—			
3½s, 1902 to 1906..M&N	.....	102	....
Newtown—5s,Sch.,1910-17	.....	121·70	....
New York City—			
7s, West Farms..'98-2147	.....	.....	3·20
7s, Morrisania. 1908-1980	.....	.....	3·20
6s, Williamsbridge Hig'y, May, 1909-44	.....	.....	3·20
7s, 1900..... .....M&N	.....	.....	3·15
6s, 1900..... .....M&N	.....	.....	3·15
5s, 1908..... .....M&N	.....	.....	3·15
3½s, g., Corlears H..1913	102	105	....
3½s, g., Park, 1916.M&N	102½	.....	....
3½s, Exmt., Oct. 1, '15..	.....	105·65	3·05
3½s, Exmt., Nov. 1, '16..	.....	105·90	3·05
3½s, Exmt., Nov. 1, '17..	.....	106·10	3·05
3½s, Exmt., Nov. 1, '22..	.....	107·10	3·05
3½s, g., Dock, 1927.M&N	108	109⅛	3·05
3s, g., Street, 1916.M&N	99	.....	....
3s, School, 1913 ....M&N	98	.....	....
3s, g., Str.&Ave, 1914M&N	99	.....	....
3s, g. Dock, 1924....M&N	98	.....	....
3s, School, 1907	97	.....	....
3s, Water, 1904.....A&O	97	.....	....
2½s, Tax exempt, '09-29.	88	.....	....
Niagara Falls—			
4s, School, May, 1913....	.....	.....	3·50
4s, Police, Feb., 1914....	.....	.....	3·50
North Tonawanda—			
5s, Sewer, Sept, 25, 1911.	.....	.....	3·65
4s, Wat., Mar. 31,'24.A&O	.....	.....	3·65

Bonds.	Bid.	Ask.	To Net.
North Tonawanda—(Concl.			
4s, Paving, 1898-'05.M&S	.....	.....	3·65
Nyack—4s, gold, 1908	.....	105·37	3·40
4s, g., Water, 1927	.....	.....	3½
Olean—5s, Reg., Jul., 1903 N	.....	.....	3·35
5s, Reg., Nov., 1900....N	.....	.....	3·35
Poughkeepsie—			
7s, RR., Feb. 1, 1902.F&A	.....	.....	3·35
5s, Bounties, 1900..M&S	.....	.....	3·35
4½s, do 1901..M&S	.....	.....	3·35
4s, do 1905..M&S	.....	.....	3·35
3½s, Sewer, Ag. 1,'05.F&A	.....	.....	3·35
3s, Bounties, 1907..M&S	.....	.....	3·40
Queens Co.—4s, 1902.J&D	.....	.....	....
4s. Nov., 1916.....M&N	.....	.....	3·60
4s, 1917.....J&D	.....	.....	....
4s, 1927.....J&D	.....	.....	....
Richfield Springs—			
4s, F'nd. W'ter, J'e 1,'06.14	.....	104⅝	3⅝
Richmond Co.—			
4s, Fund., June 1, '14.J&D	.....	.....	3·30
4s, g., July, 1, 1921..J&J	.....	.....	3·30
Rochester—			
7s, Reg., Jan. 1, '03.J&J	.....	.....	3·30
4s, 1912.....	.....	.....	3·30
3½s, Ref'g RR., 1913.F&A	.....	.....	3·30
3½s, B'dge, Sep. 1,'22.J&J	.....	.....	3·30
Rockland Co.—			
5s, Reg., 1910.....J&J	.....	114¾	3·55
4½, Reg., 1903-'05..A&O	.....	106·55	3½
Rome—			
4s, Sew..Apr. 15, 1921.J&J	.....	110·60	3·35
Sea Cliff—			
5s, g, H'hw'y, Sep. 1,'01-20	.....	.....	3·65
Schenectady—			
7s, Jan., 1899 to '00.J&J	.....	.....	3⅜
4s, Wat., N'v1,'08-15.M&N	.....	.....	3⅜
3s, Water, Aug. 15, '11-13	.....	.....	3⅜
Syracuse—			
7s, RR., Jan. 1, 1900.J&J	.....	.....	3·30
4s, Rfd. Feb. 1, 1904, F&A	.....	.....	3·30
3½s, Water, 1928....J&J	.....	.....	3·35
3s, Wa., July 1, 1920.J&J	.....	.....	3·40
Tottenville—3½s, g., '98-'23	.....	103¼	....
Troy—			
5s, Wat., May 1, 1902.M&N	.....	.....	3·30
4½s, Water, '99 to '04.F&A	.....	.....	3·30
4s, June 2, '98-1904.J&D	.....	.....	3·30
3½s, Dec. 15, 1905-11 J&D	.....	.....	3·25
3½s, Reg. Imp., 1914.J&J	.....	.....	3·25
Utica—			
7s, RR. Aid, July 1, 1901	.....	.....	3·45
4s, Paving, 1901.....	.....	.....	3·40
Yonkers—			
7s, Apr. 1, 1901-2...A&O	.....	.....	3·40
4s, Pav., '98 to 1901.M&S	.....	.....	3⅜
4s, Sch, Ap. 1,'20 to '24A&O	.....	.....	3⅜
4s, Water, 1910.....A&O	.....	.....	3⅜
4s, Water, 1917.....A&O	.....	.....	3⅜
NORTH CAROLINA			
Consol. 4s, 1910.....J&J	* 105	.....	....
Small.....J&J	*	.....	....
6s, 1919.....A&O	* 124	.....	....
Asheville—			
5s, g., July, 1911.....	100	.....	....
Forsyth Co.—			
6s, Court H., May 1, 1901	102	.....	....
6s, Court H, May 1, 1906	105½	.....	....
6s, Court H., May 1, 1911	108½	.....	....
Raleigh—6s, 1907 .....J&J	104	105	....
5s, 1927.....A&O	106	108¼	....
NORTH DAKOTA			
6s, Hospit'l, May 1,'04.M&N	.....	.....	4
4½s, Rev., Apr. 25,'05.A&O	100	.....	....
4s, Refund., July 1, 1914..	100	.....	....
4s, Fund'g, Mar. 20,'21.M&N	100	.....	....
4s, Refund'g, July 1, 1923.	*100	.....	....
OHIO			
4½s, Univ., Dec., '98-'03....	.....	.....	3·10
3s, S. fd., July, 1898...J&J	99½	100	....
3s, Funding, July 1, 1902..	100	101	....
Akron—			
6s, Sch., May 22,'98.M&N	.....	.....	4
5s, School, 1901.....	.....	.....	4
5s, Str., July 14, '99 J&J	.....	.....	4
Ashtabula—			
6s, Sewer, '98 to '03.A&O	.....	.....	4½
Avondale (in Cincinnati)—			
5s, June, 1916. ... J&D	108	.....	....
5s, T. & I., May 1914.M&N	107	.....	....
5s, Water, Jan., 1907.J&J	106	.....	....
4s, St. im., A, J'ne'21.J&D	103	107	....
B, July, 1921 .....J&J	103	107	....
C, Jan., 1922.....J&J	103	107	....
D, April, 1923.....A&O	103	107	....
Barberton—			
6s, Sewer, 1899 to 1903..	.....	.....	5
Blanchard Township—			
5½s, Refdg., '99 to 1902.	.....	.....	5
Bowling Green—			
5s, Ref'g, y'rly to '17.M&S	.....	.....	4
Butler Co.—			
5s, Dec., 1898 to 1900....	.....	.....	4
4½s, Ct. H., 1906-07.J&J	.....	.....	4
4½s, Bridge, 1910 to '24.	.....	.....	4
4½s, Replen., '04 to '18J&J	.....	.....	4
4½s, 1921-24.....J&J	.....	.....	4
Caldwell—			
6s, Water, 1917.....A&O	.....	.....	5¼
6s, Water, 1922.....A&O	.....	.....	5¼
Canton—			
5s, Sch., July 10,'11.J&J	.....	.....	4
5s, Sch., Oct. 21,'03.A&O	.....	.....	4
5s, Ref., 1899-1900..J&J	.....	.....	4
4½s, Fire D., A'g.'99.F&A	.....	.....	4
Cincinnati—			
7·3s, July, 1902.....J&J	113	114½	....
7·30s, May, 1906.....	119	.....	....
7s, Fund'g, May,'04.M&N	.....	.....	3¾
7s, Nov., 1908.....M&N	125	129	....
6s, gold, May, 1906.M&N	116¼	.....	....
6s, Aug., 1909 .....F&A	120	122	....
5s, Sew., May, 1909.M&N	109	.....	....
5s, 30-50s, s. f., 1930.M&N	.....	.....	3·60

Bonds.	Bid.	Ask.	To Net.
Cincinnati—(Concl.)—			
4s, 30-50s, s. f., 1931.J&J	.....	.....	3·70
4s, S. F., 30-50s, J'ly, 1941	.....	.....	3·70
3·65 g., Feb., 1937.....	.....	.....	3·45
Cleveland—			
6s, June, 1898.....J&D	.....	.....	3·50
6s, B'd of Ed., Sept. 1, 1907 to 1916.....Semi-an.	.....	.....	3·70
5s, El. Rd., J'ne, 1903 J&D	106	.....	....
5s, Oct., 1902.....A&O	105	.....	....
5s, Viad., June, 1907.J&D	110	.....	....
4½s, B'dge, '99..Semi-an.	.....	.....	3·45
4½s, Wat., Apr., '02.A&O	102	103	....
4½s, School, J'e, '02.J&D	102	103	....
4s, Funded debt, April, 1902.....A&O	101	.....	....
4s, Wat'r April, 1903A&O	102	103½	....
4s, Oct., 1907 .....A&O	104	.....	....
4s, Apr., 1921.....A&O	107	.....	....
4s, Park, cp. & reg. Apr. '27	112	.....	....
3·65s, Water, Sept.. 1902.	.....	.....	3·30
Clifton (in Cincinnati)—			
4½s, Gen. imp., 1919.J&J	106	.....	....
4½s, 2d ser., May, '20.M&N	106	.....	....
4½s, Sewer, July, '17J&J	105½	.....	....
4½s, Wat., 2d ser., '22A&O	106	.....	....
5s, Water, Jan., 1906.J&J	104	.....	....
Columbiana—			
5s, Water, Mch. 1, 1915..	.....	.....	4·75
Columbus—			
6s, June, 1904.....J&D	110	.....	....
5s, Fire Dep't, June, 1904	104½	.....	....
5s, Water, Ap. 1, '07.A&O	107	.....	....
5s, Sewer, July, 1912.J&J	109	.....	....
5s, Apr., 1913.....A&O	109½	.....	....
4½s, Viad., Nov. '02.M&N	101	.....	....
4½s, Sewer, Sept., 1921..	108	.....	....
4s, Fire Dep't, June 1, '16	105	.....	....
4s, Nov., 1909.....J&D	101	.....	....
Corning—			
6s, Ref., Water, '99 to '04	.....	.....	5·50
Cuyahoga Co—			
5s, July, 1918.....J&J	.....	.....	4
Dayton—			
6s, Nov., 1904.....	.....	.....	4
5s, Sch., Feb. 1, '06.F&A	.....	.....	4
5s, April, 1915.....	.....	.....	4
4½s, Wat., '98 to '04.F&A	.....	.....	4
4s, Wat., May 1, '05.M&N	.....	.....	4
Defiance—			
6s, Paving, 1899.....J&J	.....	.....	4½
5s, Ref. Mr. 1, '02-'12 M&S	.....	.....	4½
Delaware Co.—			
6s, Ditch, June 5,'98 to '05	.....	.....	4
5s, Road, June 5,'98 to '11	.....	.....	4
East Liverpool—			
5s, Ref., Wat., June 1,'23	.....	.....	4½
5s, School, '09 to '20 .J&D	.....	.....	4½
Findlay—			
7s, Gas, 1899 to 1903....	.....	.....	5
6s, 1898 to '07.....J&D	.....	.....	5
6s, Str. Imp., 1900...F&A	.....	.....	5
5¾s, 1919.....F&A	.....	.....	5
5s, Water, Mar. 1,'08.M&S	.....	.....	4¼
Fostoria—			
6s, Pvg, Sept. 1, 1907 M&S	.....	.....	5¾
6s, Sewer, 1904.....	.....	.....	5¾
6s, Sew. Sept. 1, 1919, M&S	.....	.....	5¾
Franklin Co.—			
6s, Mar. 21, 1901.....	.....	.....	3·90
6s, Gen. Exp. March 1, 1898 to 1902....M&S	.....	.....	4
6s, Road, Sep. 1,'05, S-an.	.....	.....	4
4½s, May 1,'99 to '08.M&N	.....	.....	3·75
Gallia Co.—			
5s, Turnpike, 1909. J&J	.....	.....	3·80
Gallipolis—			
5s, Water, May 1, 1914..	.....	.....	4·25
5s, Redemption, 1900-15.	.....	.....	4·25
Hamilton—			
5s, Gas, Feb. 1, 1908.....	.....	.....	4
4½s, 1902 to 1911...M&S	.....	.....	4
Hamilton Co.—			
5s, Aug. 1, 1934.....F&A	113	.....	....
5s, Elberon Av., 1911J&D	110	112	....
4s, C. H., June, 1936.....	102	.....	....
4s, Armory, 1917-37.J&D	102	.....	....
Hancock Co.—			
6s, Ditch, Jan. 30, 1900J&J	.....	.....	4
5s, Bridge, 1898 ....M&S	.....	.....	4
Ironton—			
5s, Water, Jan., '06..J&J	.....	.....	4
Lakewood—			
6s, El. Lt., Oct. 15,'98 to '16	.....	.....	5
Lima—			
6s, Pvg, 1899-1908..J&J	.....	.....	4¼
Logan—			
5s, Ref., 1900 to 1930 J&D	.....	.....	4½
Lorain—			
5s, Ref., Wat., 1914.M&N	.....	.....	4¾
5s, River Imp., 1924-29..	.....	.....	4¾
6s, Paving, '99-1905.F&A	.....	.....	5
Louisville—5s, 1914..F&A	.....	.....	4¾
Lucas Co.—			
5s, Gen. F., '98 to '04.M&N	.....	.....	3·90
5s, Child's Home, '05.F&A	.....	.....	3·90
5s, Road, July 1,'98-99J&J	.....	.....	3·90
4s, Court-house, '44.M&S	.....	.....	3·90
Mahoning Co.—			
5s, Sep. 1, 1901-1916.M&S	.....	.....	3·90
Marietta—			
6s, g., 1898 to 1904.A&O	.....	.....	4¼
5s, Paving, 1906....A&O	.....	.....	4⅛
Marion—6s, Imp., Sept., '98 to 1910.....M&S	.....	.....	4½
5s, Sewer, '98 to '17.M&S	.....	.....	4½
Marion Co.—			
5s, Bridge, '98-'01..M&S	.....	.....	3·90
Martin's Ferry—			
6s, Pav., Sept. 1,'98-1904	.....	.....	5½
5s, Sch., 1926 to '44.M&S	.....	.....	5
Maumee—5s, 1907-27.A&O	.....	.....	5
McComb—6s, 1904 ....J&J	.....	.....	5½
Milford Center—			
6s, Ref., '99 to '13..A&O	.....	.....	5½
Monterey Township—			
6s, Sch., 1899 to 1904...	.....	.....	5½

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Montpelier—			
6s, Wat.& Lt., 1900-1906	.....	.....	5¾
6s, Wat.& Lt., 1920-1929	.....	.....	5¾
Nelsonville—			
6s, Ref.,Apr.2, 1914.A&O	.....	.....	5½
6s,School,1906to'14 M&S	.....	.....	5½
Newark—			
5s,Ref.S'p1,'98to'12.M&S	.....	.....	4¼
Niles—			
6s, Electric light, Sept. 15, 1905 to 1919.Semi an.	.....	.....	4¾
North Baltimore—			
6s, Paving, 1906....M&N	.....	.....	5¼
Norwood—6s, 1899 to 1905	.....	.....	5
5s, Sept. 1, 1915	.....	.....	4⅜
5s, El. Lt. Oct.1,'99 to '26	.....	.....	4⅜
Pickaway Co.—			
6s, Road,'98 to 1900.M&S	.....	.....	4
Plain City—			
6s, Ref Water,1903 to 23.	.....	.....	5½
Pleasant Township—			
6s, refund., 1899 & 1900.	.....	.....	5½
Pomeroy—			
6s, Ref., Nov.1, 1914.M&S	.....	.....	4½
4½s, Ref'd'g, 1917.. M&S	.....	.....	4½
Port Clinton—			
5s, Water, 1905-25.....	.....	.....	4·50
Portland—6s, Sch. Dis.1913	105	.....	....
Portsmouth—5s, 1900.....	.....	.....	4
5s, Water, May 1, 1906..	.....	.....	4
4½s, School,1904-'05-'07.	.....	.....	4
Putnam Co.—6s, 1900.....	.....	.....	4¼
Salem—6s, RR., 1911..M&S	.....	.....	5·50
Salineville—			
6s, School, Dec. 1,'15.J&D	.....	.....	5·75
Sandusky—5s, June, 1900.	.....	.....	4
5s, Wharf, Aug.1,'09.F&A	.....	.....	4¼
Stark Co.—5s, 1912....M&S	.....	.....	4
Steubenville—			
4s, Water, 1924.....M&S	101½	102¼	....
Tiffin—6s, 1899 to 1903....	.....	.....	5·50
Toledo—7·3 May 4, 1900...	.....	.....	4¼
6s, Oct.,1899.A&O.....	.....	.....	4
5s, Refunding, Water, June 1, 1903.....J&D	103	.....	....
5s, May 1, 1911 ....M&N	110	.....	....
4½s,Sch.,Ju'e18,'04.J&D	.....	.....	3·85
4½s, Fire, July, 1912.J&J	105	.....	....
4½s, Oct., 1919.....A&O	107	.....	....
4¼s, Sch., Feb.17,'16 F&A	.....	.....	3·85
4s, Sch., Mar.1, 1929.M&S	100½	.....	....
4s, Park, July 1, '42.J&J	101	.....	....
Van Wert—			
5s, Water, Apr.1, 1911-41	.....	.....	4½
Van Wert Co.—			
6s, R'd, 1911 to 1919.F&A	.....	.....	4½
Washington C. H.—			
5s, Ref'g., '98to1904.M&S	.....	.....	4·25
Westwood (in Cincinnati)—			
6s, Beech Av.,'99 to 1905	.....	.....	3⅝
5s, Sidewalk, Sept.2, 1925	.....	.....	3⅝
5s, Water, July 1, 1915..	.....	.....	3⅝
Wyandotte Co—			
6s, 1899 1917	.....	.....	4
Youngstown—6s, Paving, Oct. 1, 1898 to 1903.....	.....	.....	3·90
6s, School, Sept., '02..M&S	.....	.....	4⅛
5s, Fund., Sept.1,'01.S.-an	.....	.....	3·90
5s, Park, Mar. 1, '14.J&J	.....	.....	3·90
5s, Fire, Oct,'98to'15.A&O	.....	.....	3·90
Zanesville—			
4½s, Ref., Oct. 1,'09.A&O	.....	.....	4⅛
OKLAHOMA			
Cleveland Co.—			
6s, Fd., Sept.10.1904.Sept.	.....	.....	6
Oklahoma City—			
6s, Sch., Jan. 1, 1914J&J	.....	.....	6
6s, Fund'g, 1906 to 1915	.....	.....	6
Oklahoma Co.—			
6s, Fund. Dec., 1904. Ann	.....	.....	6
6s, Fund'g., 1919 to 1922	.....	.....	6
Tecumseh—			
7s, June 1, 1912.....J&J	.....	102½	....
OREGON			
Astoria—			
5s, g., Water, 1925 J&J..	100	.....	....
Portland—			
6s, g., Sewer, 1905..J&J	103	109	....
6s, Sch. Dist., 1913..A&O	115	116	....
5s, g., C.H., July 1,'23.J&J	106	107	....
5s, Wa., Jan 1, 1917.J&J	105	106	....
5s. g., Wat., July1,'23.J&J	108	109	....
5s, g., Bridge, 1925.A&O	108	109	....
5s, g., Jan., 1922....J&J	108	109	....
Wasco Co.—7s, Sch. Sep.,'04	.....	.....	5
PENNSYLVANIA			
6s, Agricultural College, Feb., 1922.....F&A	.....	.....	3
4s, 1899 to 1904.....F&A	102	.....	....
4s, Fund'g, Feb., 1912.F&A	111¾	.....	....
3½s, Fund., Feb., 1912.F&A	105	.....	....
Allegheny—			
4½s, 1900 to 1903...Var.	104	.....	....
4s, 1901 to 1919.....Var.	103	.....	....
4s, July, 1910 .....J&J	107	.....	....
4s, July, 1925 .....J&J	109	.....	....
4s, 1907-12-17-27....J&J	.....	.....	3·40
Allegheny Co.—			
5s, Comp., 1913-1940.J&J	10 ½	.....	....
4s, Riot, 1900-1906..Var.	102	.....	....
Allentown—7s, 1899..A&O	.....	.....	4
5s, Water, 1899.....A&O	.....	.....	4
4s, City, 1904.....J&J	100	.....	....
Altoona—			
4s, School, 1924.....J&J	100	.....	....
4s, Impr., 1905-25...J&J	100	.....	....
Braddock—			
4½s, wat.&sew.'00-16M-S	.....	.....	3·65
Bradford—			
4s, City Hall, 1906-16-26	.....	.....	3·63
Chester—			
5s, City, 1899 to '09.J&J	.....	.....	....
4s, City, 1901 to 1904.J&J	.....	.....	3⅞
4s, School, July 1, '14.J&J	.....	.....	3⅞

Bonds.	Bid.	Ask.	To Net.
Duquesne—			
4½s, Pav.& S., '07-26.M&S	.....	.....	4
Harrisburg—			
6s, July, 1903.....J&J	111½	.....	....
5s, Jan. 1, '98to 1900.J&J	101	.....	....
4s, City, July 1, 1920.J&J	102	.....	....
Homestead—5·4s, Oct. 1898 to 1916.....A&O	.....	.....	....
Johnstown—5s, 1921..J&D	102	.....	....
4½s, Sept. 1, 1923...M&S	101	.....	....
4s, Fire alarm, 1923.J&J	100	.....	4
Lancaster—6s, '05 to 20. Jan	105	.....	....
4s, Wat., Ap., '05 to 20.Q-J	102	.....	....
McKeesport—6s, 1907.J&J	.....	.....	4
5s, Water, 1911.....J&J	.....	.....	4
4½s, Funding, 1920 J&J	.....	.....	3·80
Philadelphia—6s, 1901J&J	108½	.....	....
6s, Taxed, 1904.....J&J	113	.....	....
4s, New funding, Dec., 1898 to 1904.....J&J	106	.....	....
3½s, 1904 to 1924.....	103	.....	....
3½s, Dec. 31, 1906..J&J	102	.....	....
3½s, 1907-24.....	103	.....	....
3s, Nov.1, 1900 to '19.M&N	100	.....	....
Pittsburg—			
7s, Funded debt, 1909....	120	.....	....
6s, g., Mun. con. 1904A&O	.....	.....	3·30
6s, Water, Jan., 1908.J&J	115	.....	....
5s, Fund. debt imp. '13J-D	112	.....	....
4½s, School, July, 1919..	.....	.....	3·30
4s, Comp., Jan., 1915.J&J	101	.....	....
Reading—4s, Aug., 1910...	101	.....	....
4s, Apr., 1918.....A&O	101½	.....	....
Roscoe School District—			
5s, 1901 to 1920	.....	.....	4⅜
Scranton—4½s, 1909.....	106	.....	....
4½s, City imp., June, 1919	106	.....	....
4½s, School, 1920.....	106	.....	....
Sharpsb'g 5s, School, 1902-9	.....	.....	4¾
Wilkes-Barre—			
4½s, Refund...1922-1927	112½	.....	....
RHODE ISLAND			
3½, g., S. H., 1934.....J&J	104	.....	....
Burrillville—			
4s, g., Impt., Jan. 1, 1907	101	.....	....
4s, g., Impt, Jan. 1, 1922	104	105	....
Central Falls—			
4s, gold, Dec., 1905 to '20	102	.....	....
Cranston—4s, Aug., 1929..	104	105	....
4s, Funding, g. July, 1937	105	106	....
East Providence—			
4s, g., Fdg. J'ne15,'22.J&D	104	105	....
4s, g., Fdg. J'ne15,'47.J&D	.....	.....	3·70
Newport—4s, March, 1905.	102	.....	....
4s, g., Park, Feb., 1927..	110	.....	....
Pawtucket—			
5s, April, 1899.....A&O	100	.....	....
4s, g, July, 1910....J&J	101	.....	....
4s, July, 1929.....J&J	103	.....	....
4s, g., May, 1937.....	104	.....	....
4s, g., Water & S., July, 1934.....J&J	104	.....	....
4s, Fd. loan, g., '36..J&J	104	.....	....
Providence—			
6g., July 1, 1900.....J&J	103	104	....
5s, g., Wat., July 1, '00.J&J	103	.....	....
5s, g., July, 1906....J&J	111	.....	....
4s, g., June, 1926....J&D	111	.....	....
4s, g., Park, July, '21.J&J	109	.....	....
4s, g., Apr., 1927.....	111	.....	....
3½s, g., Wat., 1916.M&S	102	.....	....
Warren—4s, 1899 to 1922..	.....	.....	3·60
Westerly—4s, g., Sept 1927	101	.....	....
Woonsocket—			
4s, Sewer, Feb. 15, 1925..	102	.....	....
4s, Reg.g., May, '27.M&N	102	.....	....
SOUTH CAROLINA			
6s, Old bonds, 1869 to 1888 *	.....	.....	....
4½s, Blue, 1928.....J&J	108	109	....
4½s, New issue, 1933..J&J *	103	.....	....
4s, July 1, 1936.....J&J	.....	112½	....
Charleston—6s, 1898.A&O	.....	101	....
5s, Oct., 1923.....A&O	.....	110	....
4s, 1909.....J&J	.....	96	....
Chester—5s, 1917-37..J&J	110	112	....
Columbia—3s-4s. 1910.J&J	.....	90	....
SOUTH DAKOTA			
6s, Sch. & Col., J'y 1,'05.J&J	.....	.....	4
5s, Sch. & Col., M'y 1,'07.J&J	.....	.....	4
4½s, Ref'd., May 1,'07.J&J	104	.....	....
4s, Constit'n, Mar.1,'10.J&J	100	.....	....
Aberdeen—6s, 1915....J&J	.....	.....	6
Faulk Co.—			
6s, Fund., Jan.1,'15.S.-an.	.....	.....	6
Hanson Co.—			
6s, Refunding, 1908.J&J	.....	.....	6
Lake Co.—5s, Fdg., 10-20 yr	.....	.....	6
Marshall Co.—			
6s, Fund., Jan. 1,'15.J&J	.....	.....	6
Mitchell—			
6s, School, Apr.,'14.A&O	.....	.....	6
Sioux Falls—			
5s, Fund., Jan. 1,'10.J&J	100	101	....
Watertown—			
6s, School, July 1,'09.J&J	.....	.....	6
TENNESSEE			
6s, Unfunded, 1900...J&J *	90	.....	....
6s, Compromise, 1912..... *	90	.....	....
4½s, Penitent., Oct.'13.A&O *	107	.....	....
4½s, Redemp., 1913..A&O *	107	.....	....
4s, Funding, 1907..... *	.....	.....	....
4s, Redemption, 1912..J&J *	95	.....	....
3s, Settlement (100)...J&J *	.....	87	....
3s, Settlement (1000), 1913 *	87½	90	....
3s, Scrip..... *	95	.....	....
Chattanooga—6s, 1909A&O	107	112	....
Davidson Co.—6s, '99.J&J *	100	.....	....
5s, Asylum, 1903...J&J *	103	.....	....
4½s, 1915.....J&J *	102	104	4⅛
Hamilton Co.—5s, Bridge, Oct. 1, 1909.....A&O	.....	.....	4⅜
Harriman—			
6s, Aug. 1, 1923.....F&A	101	103½	5¼

Bonds.	Bid.	Ask.	To Net.
Hayward Co.—6s, May1,'14	104	108	....
Henderson Co.—6s.....	97	100	....
Jackson—6s, 1900.....	98	100	....
Knoxville—6s, Fund., 1915	.....	.....	4½
5s, g., Imp., 1921...A&O	.....	.....	4⅜
4s, Funding, 1920.....	.....	96¼	....
Lexington—6s, RR. aid, '13	.....	.....	4
Marshall Co.—5s, 1901.F&A *	100	102	....
Memphis—			
6s, Tax district, 1915.J&J *	119	120	....
6s, Comp., Flippin, 1907. *	112	114	....
5s, Market, 1917-1922... *	107	111	....
4½, Refdg., g., 1926.J&J *	108	109	....
Nashville—6s, 1901...J&J *	105	.....	....
6s, Funding, 1903...J&J *	106	.....	....
6s, Fund., 1905.....J&J *	107	.....	....
6s, Water, 1909....M&N *	114	.....	....
6s, 1911.....M&N *	116	.....	....
6s, 1913.....M&N *	117	.....	....
5½s, Bridge, 1905...A&O *	107½	.....	....
5s, Water, 1921.....J&D *	107½	.....	....
5s, Haymark., 1922..M&S *	115	.....	....
4½s, July, 1907.....J&J *	103½	.....	....
4½s, 1918, Water.....J&J *	108	.....	....
4½s, July, 1922.....J&J *	109	.....	....
4½s, Apr. 1, 1923...A&O *	109	.....	....
4s, July 1, 1919.....J&J *	101	.....	....
North Knoxville—			
5s, Water, Sept., 1919...	.....	.....	4⅞
Shelby Co.—			
6s, Fund., Jan. 1,'24.J&J	.....	129¾	4½
Sumner Co.—6s.....J&J *	103	105	....
Wilson Co.—6s, 1899..J&J *	101	102	....
TEXAS			
Austin—			
6s, July, 1904.....J&J	101	.....	....
5s, Wat.& Lt.J'ly,'30..Q-J	97	101	....
Bell County—			
5s, Bge, Nv.30, 1909Ap.10	102½	106	....
Bexar Co.—6s, g., '33, Ap.10	.....	.....	4½
5s, Bridge, 1910..Apr. 10	.....	.....	....
5s, g., Refd'g, 1907-'37....	.....	105	4⅜
Brown Co.—			
5½s, Ref., Apr. 1905-35..	102	.....	....
Bryan—6s, 1914-39...J&D	.....	.....	....
Dallas—			
7s, RR., Apr. 1904..A&O	115	.....	....
6s, Funding, 1917..A&O	111	.....	....
5s, Fd., July, 1931...J&J	102	.....	....
5s, g., Aug., 1928....F&A	102	105	....
Denison—6s, 1904.....J&J	104	.....	....
5s, 1912.....J&J	102	.....	....
Fort Worth—7s, 1904.M&S	.....	.....	....
6s, Water, Feb., '22.F&A	.....	.....	....
5s, Ref., 1920.....J&J	100	102	....
Gainesville—6s, 1908-12...	103¾	.....	....
Galveston—			
5s, Fund'g, 1905-15.M&N	.....	.....	4⅜
5s, Wat., 1908-1928..J&J	.....	.....	4⅜
5s, 1914-1934	.....	.....	4⅜
5s, Lim. debt, Sep. 1, '21.	.....	.....	4⅜
5s, Lim. debt, June1,'23.	.....	.....	4⅜
5s, Lim. debt, Jan.22, '25	.....	.....	4⅜
Hallettsville—			
6s, 1916-1941.....M&S	.....	.....	....
Hillsboro—6s, 1909...J&J	105	.....	....
Houston—			
6s, comp., July, 1918.J&J	110	112	....
6s, comp., 1912.....	.....	110	....
5s, Comp., July, '18. J&J	100	102	....
5s, g., Ref., Jan. 1,'37J&J	100	106½	....
Jones Co.—5s, Fund'g, 1937	.....	.....	....
McLennan Co.—			
6s, Bridge, 1909..Apr. 10	102	.....	....
Paris—6s, Water, Oct. 15, 1912 to 1937.....J&J	107	.....	....
5s, Improv., June, 1930.	101	.....	....
San Antonio—			
6s, Refund'g, 1898..J&D	100	.....	....
6s, g., Fund., 1905-15.F&A	.....	.....	5
6s, Impt., Aug. 1,'08.F&A	.....	.....	5
6s, May 1, 1915....M&N	.....	.....	5
6s, 1916.....A&O	.....	.....	5
5s, 1917.....F&A	.....	.....	4¾
Sherman—6s, Fund'g, 1930	104	.....	....
6s, Refunding, 1912.....	102	.....	....
6s, Water, 1936.....	105	.....	....
Texarkana—			
5s, g., 1906-36.....J&J	.....	.....	4⅞
Waco—5s, Gold, 1923.....	102½	.....	....
5s, 1920.....M&S	102	.....	....
5s, Ref., July, 1909..J&J	101½	.....	....
UTAH			
5s, Build'g, 1900-1910.J&J	.....	.....	3⅝
5s, Territorial, 1908...J&J	.....	.....	3⅝
Logan—5s, g., Water, Dec., 1912.....J&D	100	.....	....
Ogden—5s, Gen. Imp., May 1, 1913.....M&N	100	.....	....
Salt Lake City—			
5s, Gen. f'd., 1901-11.J&J	.....	.....	4·30
5s, Fund., 1908 .....M&S	.....	.....	4·30
5s, Fund., 1912.....J&J	.....	.....	4·30
5s, Fund., 1914.....M&N	.....	.....	4·30
5s, School Dist, 1902.F&A	.....	.....	4·30
5s, " 1913.F&A	.....	.....	4·30
Salt Lake County—			
5s, Fd., Aug.1,'06-16F&A	.....	.....	4½
VERMONT			
6s, Agric. College, June 1, 1910.....J&D	124	125	....
Barre—4s, May, 1911.M&N	100½	.....	....
4s, May, 1916.....M&N	101	.....	....
Bellows Falls—			
4s, Water, 1915.....	101	.....	....
Bennington—			
4s, Sewer, Jan., '03-5.J&J	100½	.....	....
4s, Jan., 1917.....J&J	101	.....	....
Brattleboro—4s, Jan.1, 1904	100½	.....	....
4s, Jan. 1, 1911	101	.....	....
4s, Jan. 1, 1918	101	.....	....
Burlington—4s, July, 1908.	101	.....	....
Newport—4s, g., Water, June 1, 1920 .....J&D	102	.....	....

*Flat price.

Bonds.	Bid.	Ask.	To Net.
Northfield—			
4s, Lt.& P'r,'04-7-17.J&D	.....	.....	3·68
Rockingham—			
4s, Jan., 1899 to 1917..	.....	.....	3·60
Rutland—			
4s, g., Sewer, 1926.M&N	103	.....	3·55
St.Albans—4s,Ref.Wat.'07	.....	.....	3·60
Stowe—4s, 1898 to 1918...	.....	.....	3·50
VIRGINIA			
3s, New, c., 1932.....J&J	* 77¼	.....	....
2-3s, Funded debt, '91.J&J	* 67½	69	....
6s, Trust receipts, stamped	*	5	....
Berkley—6s, 1927....J&D	.....	115·45	5
Danville—8s, 1903-11.J&J	125	.....	....
6s, 1914.....J&J	110	.....	....
5s, Nov. 1, 1927....M&N	.....	.....	4½
Franklin Co.—6s,1909.J&J	90	100	....
Harrisonburg—			
5s, Fund., July 1, '24.J&J	.....	100	....
Lynchburg—			
8s, 1904-1907.....J&J	.....	.....	4½
6s,L. & Dan.RR.1901.J&J	.....	.....	4½
6s, 1899 to 1915.....J&J	.....	.....	4½
5s, Perm. imp., 1916.J&J	.....	.....	4½
4½s, Refunding.....1927	.....	.....	4·30
Manchester—6s, 10-40.J&J	101	.....	....
5s, 1923.....J&J	100	.....	....
Neapolis—			
6s, Water, June 1, 1924..	105	106	....
Norfolk-8s,May,1901.M&N	110	112	....
6s, Sept., 1900.....M&S	101	102	....
6s, Renew'l, Jan.,'14.J&J	116	118	....
5s,Renewal,Ap.,'11.A&O	106	107	....
5s, 1924.....M&N	109	110	....
Petersburg—8s, 1903.M&N	112	.....	....
6s, 1905.....F&A	106	.....	....
Richmond—8s,1904-09 J&J	130	.....	....
6s, 1910.....J&J	114	.....	....
5s, 1920-1922.....J&J	111	.....	....
4s, 1920-1929.....J&J	103	.....	....
4s, July 1, 1924.....J&J	103	.....	....
4s, 1925.....J&J	103	.....	....
4s, 1926.....J&J	103	.....	....
4s, Registered, refund'g, 1929.....J&J	103	.....	....
WASHINGTON.			
3½s,Fund.,Apr.1905,Apr.1	.....	.....	3·70
Ballard—6s, g., 1915.. J&J	.....	.....	5
East Tacoma-6s,Sch.Dist., Feb. 1, 1900.....F&A	.....	.....	5
Fairh'v.-6s,g., J'ly1,11J&J	.....	104	5⅝
Kittitass Co.—6s, 1902-'12.	.....	.....	5¼
Lincoln Co.—6s, 1912.Sept.	.....	.....	5¼
Pierce Co.—			
6s, Fd., June 1,1911.June	.....	.....	5½
5s, May 2, 1912.....May	100	102½	....
San Juan Co.—			
6s, g., F'dg, Sep. 1,'05-15.	.....	104·90	5½
Seattle—			
6s,Sch.g.,Jan.1,'1909J&J	102	.....	5½
5s,F'dg,g.,July,1913.J&J	95	100	....
5s, g., Apr., 1912....A&O	95	100	....
5s, Sch.Dis. No. 1,'10.J&J	95	100	5
5s, Sch. Dist., No. 1.1915	95	100	5
Skagit Co.—			
6s, g., Fund, Dec. 1, 1913	.....	107½	5⅜
Spokane—6s,Oct.1,'11.A&O	.....	.....	5½
5s,g.,Ref'd'g,Sept.1,1914	.....	106	4½
Spokane Co.—6s, School... Dist., July 1, 1910...J&J	.....	.....	5
Tacoma—			
6s, Apr. 15, 1911....A&O	102	.....	....
5s, g., Water & Lt.,June 1, 1913.....J&D	95	100	....
Whatcom Co.—			
6s, Fund., 1911.....Dec	.....	.....	5⅜
Whitman Co.—			
5s, Fund., 1912 .....Apr.	103½	105	....
WEST VIRGINIA.			
Huntington—			
6s, Paving, Oct. 1, 1921.	.....	.....	4¾
5s, Sch., Aug. 7,'98-1901.	.....	.....	4¾
Parkersburg—			
5s, Park,June 1,'16.June	.....	.....	4½
5s, Sept. 1, 1917.....	.....	.....	4½
Wheeling—			
6s, Bdge., Nov. 1, '01-24.	.....	.....	4½
5s, City, July 1, 1919....	.....	.....	4½
4½s, Bridge, July 1, 1924	.....	.....	4½
WISCONSIN.			
Appleton—			
4½s, Sch.,1901to'05.F&A	.....	.....	3·80
Ashland—			
5s, Funding, 1909...J&J	.....	108½	4½
Burlingt'n 5s, Sch.,'01 to'06	.....	.....	4½
Cassville 5s, '02 to '11.A&O	.....	.....	4½
Chippewa Co.—			
5s, Dec., 1901.....Dec.	.....	104	4·10
Elkhorn-5s,Water,'99to'07	100	.....	....
Green Bay—			
5s, B'dge & Sch.,'99to'12	.....	.....	4
La Crosse—			
5s,Bridge,Jan.15,'10.J&J	110	.....	....
Madison—4s, Ref., '15.A&O	95	.....	....
Milwaukee—			
7s, General, 1901....J&J	.....	.....	3·70
7s, Water, Jan. 1,'02.J&J	109	110	....
5s, July 1, 1907 .....J&J	108	109	....
5s, July, 1910.....J&J	112	113	....
5s,Libry&Mus.1899to'17	.....	.....	3·70
4s, Water, 1906-7....J&J	101	102	....
Milwaukee Co.—			
5s, Build.,July 1, '07.J&J	106	.....	....
5s, School, July 1,'14.J&J	109	.....	....
Price Co.—			
5½s,Fund.,1903-17.A&O	.....	.....	4⅝
Racine—			
5s, Adjust., 1912....Ann.	.....	104	4⅝
4s, School,June 1,'13.J&D	95	.....	....
Sheboygan—			
4½s,Rfg.May1,1911M&N	107	108¼	3¾
South Milwaukee—			
5s,Wat'r,Oct.1,1913A&O	100	104¼	4⅝
Shullsburg—5s,Water, Feb. 1, 1899 to 1912.....Feb.	.....	.....	4⅞
Superior—			
6s,Sewer,Ag.1,1910.F&A	.....	119¾	4½
6s, June 1, 1902.....J&D	.....	.....	....
WYOMING.			
6s, Capitol, 1901-1910.....	.....	.....	4
6s, Cap'l, 1902-'03-'05-'11.	.....	.....	4
6s, Univer. Build'g, 1902 to 1911.....Jan. 1	.....	.....	4

* Flat price.

MISCELLANEOUS SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

Bonds.	Bid.	Ask.
MISCELLANEOUS BONDS.		
Acker, Merrall & Condit 6s..1903	96	99
Albe. & Ches. Canal Co.—7s, 1909	§	.....
Algiers W. W.& Elec.6s, 1925.J&D	101	106½
Alton Br.—See St.C.M. & St.L.RR.		
Amer. Bell Teleph., 7s, 1898, F&A	§100⅛	.....
American Brew. Co. 6s, 1915.J&J	116	120
Amer. Cot. Oil, deb.,8s.1900,Q-F.	104	105
Amer.Safe Dep.Co.—6s, 1903.Q.-J.	§105	.....
Amer. Sec. & Tr., 5s, 1905, F&A. 15	100	.....
5s, 1905, A&O.....	100	.....
Amer. Spirits, g., 6s, 1915....M&S	75	.....
Amer. Strawboard Co., 6s, F&A...	§100	.....
Artesian Water (Tenn.) 5s.....	100	101
Augusta Factory, 6s, 1899.....	101	.....
1st M. 6s, 1915..... M&N	105	.....
B. & S. Car Co., 1st, g., 6s, 1942, J&J	97	100
Barre (Vt.) Water Co.—		
1st 5s, Refund'g, 1901-16..A&O	§100	102
Berg.& Engle Brew., 1st, 6s, '21, J&J	.....	111½
Blue Lakes (Cal.) Water Co.—		
1st mtg. 6s, 1938.....M&S	§ 96½	101
Bon Air Coal 6s, 1915.....J&J	95	100
Booneville Bge.—See M.K.&T.RR.		
Boston & Mont'a, 7s, 1902...M&N	§105	.....
7s, 1907.....	§109½	.....
Boston El. Lt.—6s, 1908.....M&S	§109	.....
do 5s, 1924.....M&S	§109	.....
Boston Terminal Co.—		
1st M., g., 3½s, Aug. 1, '98. Q.-A.	§100	.....
1st M., 3½s, Feb. 1, 1947.....	§107½	108
Broadway Realty—G. 5s, 1926....	§	.....
B'klyn & N. Y. Ferry Co., 6s, 1911	§117	.....
5s, 1920.....J&J	§	.....
Bklyn Wt.& W.Co,1st,5s,1945,F&A	94¾	95
Cairo Bridge—See Ill. Cent. RR.		
California Electric Light, 6s, J&J.	125	.....
Cambria Iron—6s, g., 1917 ...J&J	107	.....
Central Bridge Co. (Cin.)—5s.....	§ 85	87
Central Union Telephone Co.—		
1st, g., 6s, July 1. 1906-16...J&J	§105	.....
Century B'ld'g (St. Louis) 6s, 1916	103	104
2d mort. 6s, 1917.....A&O	.....	100
Chat. Ore & Ir. Co.—See D. & Hud.		
Chat'n'ga City Wat.Co.—6s,'12,J&J	§100	.....
Ches.& Del. Canal,1st,5s,1916 J&J	50	.....
Ches. & Pot. Tel.,5s,1896-1911.J&D	104	.....
Chic. & Atchison Bridge—See RR.		
Chic. Board of Trade, 4s, ref.,1926	§100	102½
Chic. Consol. Brew. & Malt Co., 6s	§	.....
Chic. Dock Co. 1st, 5s, A&O.....	§ 98¾	99
Chic. Edison Co., Deb. 6s.....	§101¼	.....
1st mort., g., 5s,1911-1916.A&O	§104	.....
Chic. Junct., col., g., 5s, 1915, J&J	§112	.....
Chic.Mason.Fra.—5s,1901-'21.J&J	§ 99¼	99½
Chic. Pack. & Prov. Co., 6s, 1910	§	.....
Cin. Chamb. Com., 4s, 1908, J&J	§ 99¾	101
Cin. Masonic Temple, 6s, 1898....	§	100
Cin. Stock Yards, 5s, var., A&O...	§100	.....
City Water Co., Sheboygan, Wis.— 6s, 1910, M&S.....	§100	.....
Claremont (N. H.) Water Co.—		
1st, g., 5s, Refund'g, 1917..A&O	§103	105
Clearf. Bit. Coal—See N. Y. C. & H.		
Cleve. El. Ill. Co.—1st, g., 5s, 1927.	105	.....
Clinton W. W. Co., 6s, 1913, M&S.	§100	.....
Col. C. & I. Dev., gu., 5s. g., '09, J&J	.....	.....
Col. Fuel & Iron—		
Colorado Coal & Ir., 6s, 1900, F&A	99½	.....
Col. Fuel Co., 6s, gen., g., '19, M&N	98	.....
Col. Fuel & Iron—(Con.)		
Gen., g., 5s, s. f., 1943.....F&A	.....	80
Col. Riv. Bge.—See Int. & Gt. N. RR.		
Commercial Bldg. Co., 6s, '07, M&N	95	100
Commer'l Lt. & Pow. Co (Duluth)—		
5s, g., Mar., 1921.....M&S	§.....	82
Comst'ck Tun., 1st, inc. 4s, '19. M&N	2¼	4
Consolidated Coal, 6s, 1911, M&S.	92	95
Consol. Coal, Md.—4½s, g., 1921..	.....	.....
Consol. Elevator (St. Louis) 5s, '17	55	60
Consol. Water Co., San Diego—		
1st mort., g., 5s, 1914 .....M&N	§ 85	90
Contra Costa Water, 5s, 1915. J&J	99	100
Cov. & Cin. Bdg., 1st, g., 4s, 1915..	§100	101
Cumberland Tel. 5s, 1918.....J&J	97	100
Dedham (Mass.) Water, 5s, 1915..	§106½	.....
Denver Union Water 5s, 1914.....	80	85
Detroit Telephone g. 6s.....1923	.....	.....
Domin. Coal, 1st, 6s, 1913, M&S..	§103	.....
Dul. U. Depot, 5s, Oct. 1, 1930. A&O	§100	.....
Eagle & Phenix Mfg. Co., 1st 6s ..	39	40
East Hartford (Ct.) Water Co.—		
1st mtg. g. 5s, 1903-1923.....	§101	102½
Edison El. Ill. Co., N. Y, 1st, 5s, 1910	109	111
1st con. g., 1995.....J&J	116¼	.....
Edison Light & Power, S. F. 6s, Q-F	126½	.....
Edison Elec. Ill. (Brooklyn)—		
1st, mort., g., 5s, 1940.....A&O	§111	112
Elec. Lt. & Pow. Co., Syracuse—		
1st g. 6s, July, 1922.....	95	100
Elliott Square Co. (Buffalo)—		
1st, g., 5s, March. 1935.....	§107	111
1st, g., 6s, May. 1910.....	§102	105
Elmira Mun. Imp. Co., 5s, 1942. A&O	.....	25
Elyton Co. (N.O.)—5s, g., 1924....	36	43
Enterprise Mfg. Co., 1st, 6s, 1903.	102	.....
Erie Tel. & Tel., 6s, 1903.....J&J	§110	.....
6s, 1909.....A&O	§102	.....
Col. tr., g., s. f., 5s, 1926 ...J&D	§ 98	99
Evansville Brewing—6s, 1915....	§ 25	75
Evansville Cotton Mill—6s, 1910	§ 50	75
Fay & Egan Co. (Cin.)—6s.....	§ 97	98
Ft. S. & V. B. Br.—See St. L. & S. F. RR.		
Foxburg Bge.—See Pitts. & W. RR.		
Frank Jones Brew. Co.—deb., 5s, £	£ 89	92
Fresno Water Co, 6s, 1910..A&O	§ 98	102
Galveston Wharf—5s, g., '40. A&O	§ 99	100
Gen. Electric, deb., g., 5s, 1922, J&D	101½	.....
Hackens'k Water Re-org. con. 5s..	§104	.....
1st, g., 5s, 1926.....J&J	§104	.....
Hawaiian Com. & Sug. 5½s, 1916.	100	105
Hecker-Jones-Jewell Mill.		
1st, 6s 1922.....	80	86
Henderson Bridge—See RR.		
Hoboken Ferry—1st mtg. 5s, 1946	§105	108
Hoboken Land Imp., 5s, '10, M&N	§105	.....
Hopkinsv. Water Co.—6s, g. '26. J&J	§	100
Huntington (W. V.) Water Co.—		
6s, 1913.....M&N	§100	.....
Hydraulic Press Brick, 5s, 1904..	100	102
Ill. Steel Co., deb., 5s, 1910, J&J	§	90
Deb., non-conv., 5s, 1913, A&O.	§ 85½	90
Imperial Bldg. Co., 1st, 6s, 13, J&J	100	103
2d, 6s, 1908.....M&S	85	90
Independence (Mo.) Water Co.—		
1st, 5s, 1903-1913.....	97½	101
Internat. Navigat'n Co., 6s, 1908..	103½	105½
Internat. Pack'g Co.—Deb. 6s, 1910.	§ 79½	80
Iron Steamboat Co., 6s, 1901, J&J	55	65
Isabella Furnace Co., 5-6s. 1927..	§.....	.....
Jackson Brew. (N. O.) 1st, 6s.....	108	.....
2d mort., 6s, 1906.....M&N	103½	.....
Jamestown (N. Y.) Water Supply Co., 6s, 1913.....M&N	§100	.....
Jefferson & Clearfield C. & I. Co.—		
1st, g., 5s, 1926.....J&D	103	.....
2d, gold, 5s, 1926.....	93	.....
Jersey C. El. Lt. Co.—1st, 6s, 1909.	102	.....
Kan. C. & M. Ry. & Bridge—See RR.		
Keithsburg Br.—See Ia. Cent. RR		
Ky. & Ind. Bridge—See RR.		
Keokuk & Ham. Bridge—See RR.		
Keokuk Union Depot Co.		
1st, g., 5s, July 1, 1940.....J&J	§104	105
Ky. Title Co. R. E. bonds, 6s, J&J...	§102	103
Kentucky Wagon, 6s, 1901...J&D	§103⅛	104
Knickerb'ker Ice—(Chic.) g., 5s. '28	95	105
L'clede Bld. Co., 1st, 6s, '97-'07, M&N	99	101
2d, 7s, 1897, J&J.....	95	100
La Grange Furnace, 6s, 1912. Aug.	5	10
Lamson S. Service—6s, 1909.....	§.....	.....
Leavenw. Term. Bridge—See RR.		
Lebanon Water Co., 6s, 1918, J&J	§103	.....
Leh. Coal & N., 4½s, g., 1914..Q-J.	110	113
Railroad, gold, 4s, 1914.....Q-F.	105	.....
6s, extend. to 4s, 1914.....	103	.....
Consol. mort., 7s, 1911, J&D....	.....	.....
Gen. mort., g., 4½s, 1924, Q-F...	.....	102¾
Col. Tr., g., 4½s, 1905.....M&S	.....	.....
Leh. Val. Coal Co.—See RR.		
Levee S. Cot. Press, 1st, 6s, '07, M&N	100	.....
Long Branch Water, 5s, 1906.....	102	.....
Los Angeles Lt. Co., 6s, 1905. J&J	.....	100
Guaranteed, 6s, 1905, J&J.....	.....	100
Louisv. Board of Tr., 6s, 1910, J&J	§103	.....
Louisv. Water Co., 1st, 6s, 1906, A&O	§115	116
2d, 5s, 1910, F&A.....	§112	113
Lowell El. Lt. Cor., 1st, 5s, g., '14, J&J	§100	.....
Madison Sq. Gard., 6s, 1919. M&N	25	40
1st, 5s, 1919.....	.....	100
Maine Steamship Co.—6s, g., 1926	§.....	111
Manhattan Oil deb. 6s.....	103	106
Marshall (Mo.) Water-works Co.—		
1st, 6s, Oct. 1, 1905.....A&O	90	100
Maryland Steel Co., 5s, 1922, F&A	.....	80
Masonic Hall Ass'n (Wash.) 5s, '08	105	.....
Masonic Temple (Memphis), 6s....	104	105
Merch. Br.—See St. L. Mer. Term.		
Metro. Opera & R. E., 5s, 1903....	103	.....
Mich.-Pen. Car Co. 1st, 5s, g. '42, M&S	85	90
Michigan Telephone—		
1st sinking fund, g., 5s, 1917. J&J	§101	101½
Minneapolis Brew.—G. 7s, Apr. '13	101	103
Miss. Levee (W. B. I. & S. Co.), 6s.	106	108
Miss. Levee (Yazoo Delta), 6s.....	109	113
Miss. Riv. Br.—See Chic. & Alton.		
Mo. Elec. Light, 1st, 6s, 1909, A&O	100	101
2d, 6s, 1921.....Q-May	108	110
Mo. Edison Elec. 5s, g., 1927. F&A	94	95
Morris Aqueduct—Gold, 4s, 1915..	§.....	101
Muncie (Ind.) W. W. Co., 6s, '13, F&A	§100	.....
Mystic Wharf & Stor'ge (Boston)—		
1st, gold, 5s, Dec. 1, 1906..J&D	§102½	103½
Nat'l & Prov. Worsted Mills, 6s....	§100	.....
Nat. Linseed Oil, g., 6s, 1911..A&O	98½	100
Nat. Starch Co., 1st, g, 6s, 1920. M&N	104	.....
Natoma Vineyard 1st 6s, '13. M&N	.....	97½
New England Tel., 6s, 1899.....	§100	.....
6s, 1908, A&O.....	§.....	.....
5s, April, 1915.....	§.....	.....

§ Purchaser also pays interest. £ In London. ‡ Last sale.

Bonds.	Bid.	Ask.
New Haven S.S. Co.—6s, 1902. A&O	§103	.....
New Jersey Zinc—5s, g., 1917	101	103
N. O. Brew. Ass'n, M., 6s, 1905, J&D	78	80
N. O. Cotton Ex., 1st, 5s, '06. Q-Jy.	103½	.....
N. O. W. W. Co., M., 6s, 1909, A&O	112½	.....
New York Biscuit Co.—6s, 1911	115	.....
N. Y. & E. R. Ferry Co.—		
1st, 5s, 1932 M&N	§ 93	95
N. Y. & N. J. Ferry—		
1st M., 5s, 1946 J&J	§100	.....
N. Y. & N. J. Telep., 5s, g., '20, M&N	105	108
N. Y. & New Jersey Water Co.—		
1st, sk. fd., g., 5s, 1920 F&A	90	97
N. Y. & Pa. Teleph. & Telegh.—		
1st, gold, 5s, 1926	§.....	108¼
No. River Elec. Light & Power—		
1st, gold, 6s, 1922	§ 98	100
N.Y. & S. B'klyn Ferry, 5s, '06. M&N	§ 90	95
Nor'west. Consol. Mill'g Co. (Minn.)		
6s, g., July, 1911 J&J	§ 80	.....
Ocean Steamship Co.—See Central	RR. of	Ga.
Odd Fellows Hall (Memphis), 5s	106	107
Ohio Falls Car Co., 6s, 1922. A&O	§ 97	98
Omaha Br.—See Union Pacific.		
Oregon Improvement Co.—		
1st, 6s, gold, 1910, certs J&D	109½	110½
Con., 5s, 1939, certfs A&O	53	.....
Passaic Water Co., Paterson, N.J.—		
Gen. M., g., 5s, Jan., 1937, J&J	§102	105
Peabody Granite, 5s, 1907	§.....	100
Pennsylvania Canal—6s, 1910, J&J	48¾	.....
Penn. Steel—1st, 5s, 1917 M&N	100	.....
Con., gold, 6s, 1925 M&S	‡.....	45
Phila. Bourse, 5s, 1913 M&N	.....	.....
Pittsburg Plate Glass—6s	§.....	100
Pleas. Val. Coal, 1st, 6s, g., '20, M&N	97	.....
Portland Water Co., 6s, 1899	§100	101
4s, 1927	§102	104
Procter & Gamble, 1st, 6s, 1940	§112	112½
Rapid Transit Ferry—		
1st g., 5s, Nov. 1, 1944 M&N	§.....	102½
Reno Water L. & L., 6s, 1904. J&D	100	.....
Revere (Mass.) Water Co.—		
1st M., gold, 5s, Aug. 1, '07. F&A	§103	105
Sacramento Elec. Gas & Ry., 5s	100	.....
St. Charles Br.—See Wabash RR.		
St. Joseph Water—6s, 1909 J&D	§100	.....
St. L. Agr. & M. Ass'n, 1st 5s, '01-'06	100	.....
2d M., 6s, 1908	95	.....
St. L. Brew. Ass'n, 6s, 1914, J&J	99	100
St Louis Br.—See Ter. Ry. Ass'n.		
St. L. Cot. Com. Co., 6s, 1910, M&N	90	93
St Louis Exposition 6s, 1912. M&N	100	101
St. Paul Union Depot 1st 6s, 1930	§120	130
Consol. 5s, 1944	§.....	110
San Joaquin Elec. Co. (Fresno)		
1st M., 6s, July 1, 1915 J&J	§ 94	98
Sharon Estate, 5s, 1903 A&O	100	.....
Sibley Mfg. Co., 6s, 1st, 1902	100	.....
Sloss Iron & S. Co. 1st, 6s, 1917 F&A	92	.....
2d mortgage 4½s	52½	65
Southern New Eng. Tel. Co.—		
1st 5s, 1912 Q.-Mar.	102½	.....
Spring Brook Water Supply Co—		
1st M., g., 5s, April 1, 1926. A&O	§ 96	100
Spring Val. Water, 6s, 1906, M&S.	116½	.....
4s, 1917 Q.-M	102	102½
Standard Rope & Twine—		
1st, g., 6s, 1946 F&A	.....	71
Income g. 5s, 1946	15½	17
Sunday Creek Coal, 1st, g., 6s	95	.....
Susquehanna Coal, 6s, 1911. J&J	115	.....
Swift & Co.—1st mtg. 6s, 1910 J&J	§106	.....
Tampa (Fla.) Water-Works Co.—		
1st M., g., skg. fd., 6s, 1915. M&S	105	.....
Tenn. C. I. & RR.—		
Tenn. Div., 1st, 6s, 1917. A&O	80	.....
Birm. Div., 1st con., 6s, '17, J&J	82	.....
Cahaba C. M. Co., 1st, 6s, '22, J&D	80	.....
De Bard. C. & I. Co., 6s, 1910, F&A	73	78
Alice Furn. Co., 1st M. 7s, '02. A&O	99	101
South Pittsburg, 6s, 1902 F&A	95	.....
Pratt Coal & Ir.—7s, 1903. M&N	105	.....
10th-23d St. Fer. Co., 1st, 5s, '19, J&D	§ 95	100
Tenn. Cotton Mfg. Co., 6s, 1905, J&J	85	90
2d mort., 6s, 1912, J&J	30	35
Terre Haute Water Works Co.—		
Con. 1st M., g., 6s, 1899-1909, J&D	§ 98	105
Texas & Pacific Coal 1st 6s, 1909	100½	.....
Tiffin (O.) Water Co. 6s, 1902 to '12	§100	103
Union Dairy Co., 5s, 1901, M&N	100	.....
Un. Ferry Co., 1st, 5s, 1920, M&N.	§102	105
Union Stock Yards (St. Louis)—		
1st, 6s, 1899 M&N	100	101
United Electric Security Co.—		
Coll. Tr., ser. 1, 2, 3, 8, g., 5s, '20-21.	§101	.....
Coll. Tr., ser. 4, 5, 6, 9, 5s, .1921-22.	§ 90	96½
Coll. Tr., ser. 7, 10, g., 5s, 1921-26	§ 90	96½
U. S. Elec. Lt. Deb. 6s, 1907	100	.....
U. S. Leather—		
s. f. deb., 6s, g., 1913 M&N	114	114½
U. S. Mortgage & Trust—		
1st 5s, A, B, C, 1913-'14-'15. F&A	Sell on	4% basis.
1st M., 4½s, D, 1901-1916 J&J		
1st M., 4s, E, 1907-1917 J&D		
Wamsutta Club (N. B.), 5s	.....	85
Wash. Mark. Co., 1st, 6s, '92-'11, Q-J.	110	.....
Imp., 6s, 1912-27, Q-J	110	.....
Extension, 6s, 1914-27 Q-J	110	.....
Wash. Light Inf'try, 1st, 6s, '04, J&D	90	.....
West. Un., deb., 7s, '75-1900, M&N	104	.....
Registered	104	.....
Debenture, 7s, 1884-1900, M&N.	104	.....
Collateral tr., cur., 5s, 1938, J&J	109	110
Mutual Union 6s, 1911 M&N	109	.....
Northwestern 7s, 1904 J&J	112	.....
Real est., g., 7s, 1902 M&N	109½	.....
Western Stone Co., 5s, A&O	§.....	.....
Wheel. L. E. & P. Coal, g., 5s, '19.	30	48
Wilmington (N.C.) Ry. Br.—See RR.		
Winona Bridge.—See RR.		

GAS BONDS.

Bonds.	Bid.	Ask.
Akron Gas—1st, g., 5s, 1907-'47. Q-J	§.....	98½
Atlanta Gas, 1st, g., 5s, 1947	§100	102
Aurora (Ill.) Gas, 6s	102	110
ay State Gas Co.—Inc. 7s, 1899	.....	70
Boston Un. Gas, 1st, 5s, 1939, J&J	§ 92	93
Tr. f'd certs., s'k. f'd, g., 5s, 1939.	.....	.....
2d, 5s, 1939, J&J	§.....	76
Brookline (Mass.) Gas Light Co.,		
gen. 5s, 1913, F&A	§104½	.....
Brooklyn Union Gas Co.—		
1st cons. 5s, gold, May 1, 1945	.....	114½
Buffalo Gas 1st, g., 5s, 1947	§ 93	94
Burl'n (V.) Gas-L., 1st, 5s, Ap. '05, s.a	§.....	105
Carondelet Gas, 6s, 1902, J&J	100	104
Cent. Un. Gas (N. Y.) 5s, g., 1927.	§103½	104½
Chesapeake Gas, 6s, 1900, J&D	105	.....
City Gas Co., Norfolk, Va.—		
1st, g., 6s, June 1, 1926 J&D	§101	103
Columbus Gas Co., 1st, 5s, g., '32, J&J	§100	101
Consol. Gas, Balt., 6s, 1910, J&J	117½	118
Consol. 5s, 1939, J&J	108¼	109¼
Cons. Gas Co., J.C., 1st, 6, 1904, M&N	100	103
Consol. Gas Co. of N. J.—		
1st con. g. 5s, 1936 J&J	75	80
Denver Consolidated Gas Co.—		
1st, M., g., 6s, Nov. 16, 1911. J&J	§ 95	100
Deb., g., 6s, 1911 A&O	§ 95	100
Detroit City Gas—		
Prior lien g. 5s, 1923 J&J	91	92
Detroit Gas, con, 1st, M. g. 5s, 1918	88	92
Equitable Gas (N.Y.) 1st 6s, '99. F&A	§102½	104
1st consol., gold, 5s, 1932	§115	.....
Equif. Illum. Gas, Phila—5s, g. 1928	.....	103
Evansville Gas & Elect.—5s, 1913	§ 75	95
Ft. Wayne Gas Co., 1st, 6s, '25. J&J	89	90¼
Gr. Rapids Gas-L. Co. 1st 5s, '15. F&A	§ 98½	100
Indiana Nat. & Ill., 1st, 6s, '08, M&N	70	75
Indianapolis Gas, 1st, 6s, '20, M&N	103	106
Kansas City (Mo.) Gas 5s, 1922	§ 94	98
Laclede Gas St. L., g. 5s, 1919, Q-F	103	103¼
Lafayette Gas Co., 1st, 6s, '24, M&N	85	89
Lockport (N. Y.) Gas & Elec. Lt.—		
1st M., g., 6s, Aug. 1, 1914. F&A	§100	102
Logansp't & Wab. Val. Gas 1st 6s, '25	70	74
Louisville Gas Co., 5s, 1916, A&O.	§107	109
Madison Gas & Elec.—		
1st, g., 6s, 1926 A&O	§.....	98½
Minneapolis Gas Lt. Co.—		
1st 6s, 1902 M&S	100	.....
Cons. 6s, Mar. 1, 1910-30 M&S	101½	103
Mun. Gas., Albany 6s, 1st M., 1906.	§110½	112½
Municipal Gas Co. (Yonkers)—		
6s, Jan. 1, 1904 J&J	§100	105
N. Albany G.-L. & Coke—gold, 5s	.....	105
Newark Gas 6s, 1944 Q—J	130	131
N. Y. & E. River Gas—Con. 5s, 1945	105	110
1st M., gold, 5s, 1944 J&J	107	110
N. Y. Rutherford & Suburb. Gas—		
1st, 6s, 1911 M&S	§ 98	102
Consol. 6s, 1911 M&S	§ 97	101
Oakland G. L. & H., 5s, 1898. M&S	100	.....
2d issue. 5s, 1916 M&S	107	.....
Ohio & Indiana Gas, 1st, 6s, 1926	70	73
People's Gas & Coke—		
1st, guar., gold, 6s, 1904 M&N	.....	.....
2d guar., g., 6s, 1904, J&D	106	.....
1st con., g., 6s, 1943, A&O	115¾	116
Equit. Lt. & Fuel 6s, 1905 J&J	106	107½
Chic. G. L. & C. 1st, g., 5s, '37 J&J	105	106
Consum. Gas, Chic., 1st, g., 5s, '36	105	.....
Mutual Fuel Gas g, 5s, 1947	§.....	89
Refunding gold 5s, 1947 M&S	104	.....
St. Joseph Gas—1st, 5s, 1937. J&D	90	95
St. Paul Gas-L.—Con. ex., 5s, 1918	§110	.....
1st, 6s, 1915	§111	.....
Gen., g., 5s, 1944 M&S	76	78
Stan'd Gas Co.—1st, 5s, 1930. M&N	§112	115
Stockton Gas & El. Co.—6s, '05. M&S	.....	103
Syracuse Gas, g., 5s. 1946 J&J	85	90
Troy Gas, 2d 6s, 1923	§115	118
5s, con	§107	108
Wash. Gas Co.—A, 6s, 1902-27, J&J.	112	.....
B, 6s, 1904-29 J&J	113	.....
West. Gas, Mil., 1st, g., 5s, '33, M&N	99	.....

GAS STOCKS.

Stocks.	Par.	Bid.	Ask.
Allegheny Gas Co	25	† 65	.....
Allegheny Heating Co	100	155	.....
Augusta Gas Co	25	† 30	.....
Baltimore Consolidated Gas	100	59½	59¾
Bayonne & Greenv. Gas-L. Co.	12½	105	.....
Boston—Bay State	50	† 1⅝	1¾
Charlestown Gas & Electric.	50	†.....	‡80
East Boston Gas	25	† 34	.....
Jamaica Plain Gas Light	100	.....	‡105
Brooklyn Union Gas Co	100	119	121
Buffalo Gas Co	100	26⅝	27½
Cambridge Gas Light	100	.....	‡199
Capital Gas, Sacramento	50	†.....	.....
Charleston (S. C.) Gas	25	†.....	18
Chartiers Valley Gas Co	100	.....	10¾
Chelsea Gas Light	100	.....	‡80
Cincinnati Gas & Coke	100	202¼	202½
City Gas Co., Norfolk, Va		30	38
Columbus Gas Co	100	84	86
Consumers' Gas (Toronto)	50	.....	214½
Dayton Gas Light & Fuel	25	† 44	45
Denver Consolidated Gas	100	.....	.....
Detroit Gas Co	50	57	60
East Newark Gas-Light Co	100	150	.....
Elizabeth Gas-Light Co	100	110	.....
Evansville Gas & Elect. Lt	100	75	85
Fort Wayne Gas Co	100	75	78
Georgetown Gas	25	† 43	.....
Grand Rapids Gas	50	75	80
Hartford (Conn.) Gas-Light	25	† 42	45
Hudson Co. (N. J.) Gas Light	50	.....	.....
Indiana Natural & Illum. Gas	100	58	58
Indianapolis (Ind.)	50	115	120
Jefferson City Gas-Light Co	100	.....	40
Jersey City Gas-Light	20	190	.....
Consumers' Gas Co	100	70	78
People's Gas-Light	50	170	.....
Laclede Gas Light, com	100	47	48
Preferred	100	x 88	90
Lafayette Gas	100	79	82
Lawrence Gas	100	‡.....	112¼
Logansport & Wabash Val. Gas	100	56	60
Louisville Gas-Light	100	86	88
Lowell Gas	100	255	258
Lynn Gas & Electric	100	180	.....
Madison (Wis.) Gas & Elec. Co.	100	55	57
Malden & Melrose Gas	100	.....	‡110
Marblehead Gas & Elec. Light	100	.....	‡113
Montclair Gas & Water	100	230	250
Montreal Gas	40	185	185½
Municipal Gas (Albany)	100	173	175
Nashville Gas	50	107	110
N. Albany Gas-Light & Coke	100	.....	100
Newark (N. J.) Gas	50	275	300
Trustee Certificates	50	275	300
New Bedford Gas & Edison L't.	100	120	123
New Haven Gas-Light	25	† 65	.....
New Orleans Gas-Light	100	110	112½
Newton & Watertown Gas	100	†.....	147¼
New York City—Central	50	‡215	.....
Consolidated	100	191	192
Equitable	100	205	.....
New Amsterdam com		29½	30½
Preferred		70	70½
Mutual	100	330	340
New York & E. River (dep.)	100	77	78
N.Y. & E. R. Preferred. (dep.)	100	114	118
Standard, com	100	138	142
Pref	100	158	162
N. Y. Rutherford & Sub. Gas		25	.....
Oakland Gas-Light & Heat	100	46½	49
Ohio & Indiana Gas	100	54	57
Paterson (N. J.) Gas-Light Co.	25	120	.....
Pawtucket Gas	50	† 85¾	.....
People's Gas Lt. & Coke, Chicago.		98⅛	98⅜
Philadelphia United Gas Imp.	50	104¼	.....
Pittsburg Consolidated Gas	50	† 50	.....
Manufacturers' Gas	50	† 57	.....
Pittsburg Gas	50	†.....	.....
People's Natural Gas	50	† 35	.....
People's Nat. Gas & Pipe'g	25	† 18	18½
Pennsylvania Gas	50	† 8	10
Philadelphia Co	50	† 31	31½
South Side Gas	25	†.....	25
West. Penn. Gas Co	50	†.....	47½
Portland (Me.) Gas-Light	50	† 85	90
Providence Gas	50	† 86¼	88½
St. Joseph Gas		36	39
St. Paul Gas-Light	100	37	41
Salem (Mass.) Gas-Light	100	108½	110
San Francisco Gas & Elec	100	85¾	86
Central Gas	100	105	.....
Pacific Gas Improvement	100	85	86
Pacific Lighting Co	10	† 50	.....
San Francisco Gas		3¼	3⅝
Springfield (Ill.) Gas	100	230	.....
Savannah Gas-Light	25	† 22½	23½
Stockton Gas & Electric Co	50	† 12	.....
Summit Gas-Light Co	100	120	125
Syracuse Gas Co	100	17	18
Troy (N. Y.) Gas	100	133	136
Waltham Gas & Light Co	100	‡.....	105¼
Washington (D. C.) Gas	20	† 47¾	48
Western Gas of Milwaukee	100	84½	86
Wheeling Gas Co	50	† 24½	.....
Worcester Gas	100	197	.....

MINING STOCKS.

Stocks.	Par.	Bid.	Ask.
Aetna Consol. (quicksilver)	5	†.....	4
Alamo	1	2c.	.....
Allouez	25	† 3⅛	3⅜
American Coal	25	100	140
Anaconda	5	.....	.....
Anchoria-Leland	1	65c.	.....
Arnold (assessment paid)	25	† 15¾	16
Ash Bed	25	† 2⅞	3
Atlantic	25	† 26¾	27c.
Argentum-Juniata	2	25½c.	26½c
Baltic	25	16¾	16⅞
Bankers	1	5¼c.	7c.
Banner Gold	1	.....	·0095
Bi-Metallic Mining Co., St. Louis.	25	† 3·60	3·80
Bob Lee	1	.....	·003
Bon Air Coal	100	52	55
Bonne Terre F. & C. Co	10	† 6	8
Boston & Cr. Cr. (gold)	1	.....	12½c
Boston & Montana	25	†201½	202
Buffalo Iron Co. (Nashville)	100	.....	2
Preferred	100	.....	5
Butte & Boston (all instal. pd.)	25	† 24⅛	24¼
Calumet & Hecla	25	†547½	552½
Centennial	25	† 14⅞	15
Central Lead Co	100	180	200
Cleveland Cliffs Iron Co	100	35	36
Colorado Fuel & Iron	100	21½	22
Preferred	100	.....	90
Colorado C. & I. Devel—see Miscell		Cos.	
Col. & Hock. C. & I. certs., all p'd.	100	5¾	6½
Consolidation Coal of Md	100	40	45
Consolidated Coal Co., St. L.	100	12	16
C. O. D.	1	.....	2c.
Creede & C. C.	1	.....	4c.
Cripple Creek Consolidated	1	8⅞c.	9½c.
C. C. G. Exploration	1	.....	2c.
Crœsus	1	.....	·003
Currency	1	.....	4c.
Doe Run Lead	100	125	130
Dominion Coal	100	23¼	23½
Preferred	100	108½	110
Elkton Consolidated	1	81⅞c	82c.
Enterprise Mining Co	1	2⅞c.	3½c.
Fannie Rawlings	1	15½c	16½c
Favorite	1	.....	2⅜c.
Findley	1	3¾c.	4c.
Flat Top Coal L'd Ass'n	100	.....	.....
Preferred	100	‡.....	64
Franklin (Col. Springs)	1	·0025	.....
Franklin (L. S.) Boston	25	† 10½	10⅝
George's Creek Coal	100	.....	.....
Gold Crater	5	.....	79½c
Gold & Globe	1	.....	1⅞c.
Gold Coin Mines (Col. Springs)	1	90c.	.....
Gold Coin Mines (Boston)	5	87½c	1·00
Golden Age	1	·004	·006
Golden Fleece	1	.....	25c.
Good Hope	1	.....	·0055
Granite Mt. Mining Co	25	.....	.....
Hayden Gold	1	.....	·005
Homestake Mining	100	48	.....
Humboldt (Boston), assess. paid.	25	† 3¼	3½
Ingham Consol	50c.	6½c	7c.
Isabella	1	22¾c	23c.

§ Purchaser also pays accrued interest. † Prices are per share not per cent. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Jack Pot	1	3c.	3¾c.
Jeff. & Clearf. Coal & Iron, pf.	100	.....	.....
Kansas & Texas Coal	100	56	59
Kearsarge	25	†	.....
Lilie	1	89c.	.....
Locust Mountain Coal & Iron	50	†	50
Lustre Mining Co	10	† 10	12¼
Magnet Rock	1	.....	1c.
Maryland Coal, pref	100	47	54
Marion Gold	1	.....	·003
Matoa	1	14⅞c.	15c.
Merced Gold	15	†	5
Minnesota Iron	100	72½	73
Mollie Gibson	5	24¾c.	25c.
Moon Anchor	1	73c.	73¼c
Mount Rosa	1	.....	15c.
Napa (quicksilver)	7	† 7	.....
National	25	50c.	100c.
New Central Coal	100	7	8
New Haven	1	.....	·006
New Idria (quicksilver)	5	† 6½	7
Old Dominion Copper	25	† 27	27¼
Ontario Silver Mining	100	4	6
Oriole	1	·0095	·01¼
Osceola	25	† 48¾	49
Parrot Silver & Copper	10	† 20½	21½
Pennsylvania Coal	50	330	.....
Pharmacist	1	5c.	5½c.
Pilgrim Consolidated	1	.....	2c.
Pioneer (gold)	10	† 5¼	5½
Portland	1	99c.	99½c
Prince Albert	1	1c.	1⅞c.
Quicksilver Mining	100	1¼	2½
Preferred	100	5	8
Quincy	25	†113	114
Rebecca	5	†	.....
Rubicon	1	.....	6c.
St. Joseph Lead	10	† 13	14
Santa Ysabel (g.)	5	† 4½	5
Sloss Iron & Steel Co	100	20	.....
Southern Iron	100	.....	.....
South Pittsburg Coal & Iron	100	1½	2½
Specimen	1	3½c.	4c.
Standard Charcoal	100	.....	.....
Tamarack	25	†167	168
Tamarack, Jr	25	†	.....
Tecumseh, assess. paid	25	† 1½	2
Tennessee Coal Iron & RR. Co.	100	25⅞	26½
Preferred	100	56	70
Trachyte	1	1⅛c.	1¼c.
Union G. M	1	11⅜c.	11½c
Westmoreland Coal	50	† 50	.....
Whitebreast Fuel Co	100	.....	.....
Wolverine	25	† 21¾	21⅞
Work	1	2½c.	2¾c.
TELEPHONE.			
American Bell Telephone	100	268	269½
Bell Telephone of Mo	100	100	125
Bell Telephone of Canada	100	169	175
Central Union Telephone	100	32½	.....
Chesa. & Potomac Telephone	100	50	60
Chicago Telephone	100	199½	201
City & Sub. Tel. (Cin.)		180	190
Cumberland Telephone	100	80	85
East Tennessee Telephone	100	.....	75
Hudson River Telephone	100	71	75
Mexican Telephone	10	.....	65c.
Missouri & Kan. Telephone	100	52	55
New England Telephone	100	130	.....
N. Y. & New Jersey Telephone	100	142	145
N. Y. & Penn. Telephone	100	100	105
Pennsylvania Telephone	50	† 38	45
Providence Telephone	50	† 85	.....
Southern New England Tel	100	120	121½
Troy Tel. & Tel	100	110	125
TELEGRAPH.			
American Dist. Teleg. (N. Y.)	100	18	23
American Telegraph & Cable	100	92	93½
Central & So. Amer. Telegraph	100	100	103
Commercial Cable	100	160	180
Commercial Union Teleg. (Me.)	100	100	115
Commercial Union Teleg. (N. Y.)	25	110	113
Dominion Telegraph (Canada)	50	131	.....
Empire & Bay State Teleg		72	78
Erie Telegraph & Telephone	100	68	69
Franklin Telegraph	100	40	44
Gold & Stock Telegraph	100	107	110
Ill. & Mississippi Telegraph		70	75
International Ocean Teleg	100	105	109
Mexican Telegraph	100	195	200
Mobile & Gulf Telegraph	100	100	.....
Montreal Telegraph	40	175¼	180
North American Telegraph	100	.....	.....
Northwestern Telegr., guar	50	110	.....
Pacific & Atlantic Telegraph	25	72	77
Pacific Telegraph & Telephone	100	.....	.....
Southern & Atl. Telegraph	25	90	95
Western Union Telegraph	100	91⅛	91⅜
ELECTRIC.			
Allegheny County Elec. Light	100	130	.....
Boston Electric Light	100	120	122
Bridgeport Electric Light	25	32½	35
Con. Electric Light, Portland	10	† 8	9
Edison El. Illum. Co. (Boston)	100	160	170
Edison El. Illum. Co. of Bklyn	100	107	108
Edison Co. (Chicago)	100	142	143
Edison El. Illum. Co. of N. Y.	100	125	.....
Eddy Electric Mfg. Co	25	†	15
Elec. Lgt. & Pow. Co. (Savannah)		74	75
Electric Storage Battery, com	100	21¾	.....
Electric Storage Battery, pref	100	24¾	.....
Fall River Electric Light	100	.....	.....
Fort Wayne Electric	25	8c.	.....
General Electric	100	36⅛	36½
Preferred	100	90	95
Hartford Electric Light	100	122	130
Hartford Light & Power Co	25	† 3½	10
Lowell Electric Light	100	87½	90
Malden Electric	100	.....	‡100
Mo. Edison Elec. Lt., com	100	11	15
Pref	100	43	44
Mobile Electric Lighting Co	100	100	.....
Mutual Elec. Lt., S. Francisco	10	† 11	12
Narragansett Electric	50	† 82¾	.....
New Haven Electric Light	100	155	.....

Stocks.	Par.	Bid.	Ask.
Northern Elec. Light & Pow. Co.	10	† 12½	.....
Penn. Heat, Light & Power Co.	50	†	.....
Preferred, $35 paid in	50	†	.....
Penn. Mfg. Light & Power		13⅝	.....
Peop.'s Lt. & Pow. Co. (Newark)	100	108	110
Powelton Electric Light		† 16	17½
Rhode Island Elec. Protect	100	118½	125
Royal Electric Co. (Canada)	100	150¼	155
Salem (Mass.) Electric	100	104	110
Southern Elec. Light & Power	10	† 8	10
Suburban Electric Light		†	10
Thomson-Houston, series C	10	† 1	.....
Series D		† 2½	.....
Toronto (Can.) Elec. Light Co		133¼	133¾
United Electric Secur., pref	100	.....	.....
United Elec. Lt. & Pow. Co., pref.		.....	.....
U. S. Electric Light	100	98	100
West'ghouse Elec. Lt. & Mnf., co.	50	† 22	23
1st preferred	50	† 52	53
2d preferred	50	.....	23
INSURANCE.			
ALBANY—			
Albany Insurance Co	100	140	142
Commerce Insurance Co	100	125	.....
BALTIMORE—			
American Fire	5	† 6	.....
Associated Firemen's	5	† 6¼	.....
Baltimore	10	† 23	.....
Firemen's	18	† 24	26
German	10	† 21	.....
German American	25	† 28	.....
Home	10	† 16	.....
Howard	5	†	6⅛
Maryland	5	† 4¼	4¾
National	5	† 4½	5⅛
Peabody	25	† 47	.....
BOSTON—			
American (Fire & Marine)	100	80	‡80¼
Boston Marine	100	170	‡176¼
Conveyancers' Title	100	100	.....
Firemen's (Fire)	100	153	‡153¾
Massachusetts Title	100	.....	‡25
Mercantile (Fire & Marine)	100	85	‡87¼
North American (Fire)	100	75	‡77¾
BROOKLYN—			
Kings County	20	165	175
Nassau	50	150	.....
Phenix	50	168	175
Williamsburg City	50	390	.....
CINCINNATI—			
Cincinnati, J&J	25	.....	93
Commercial, M&S	25	.....	75
Eureka, J&J	20	.....	200
Fidelity	100	.....	160
Merchants' & Manufacturers'	20	140	145
National	100	.....	109
Security	100	.....	95
Washington	25	95	110
DAYTON—			
Columbia	100	150	160
Cooper	20	† 30	35
Teutonia	20	† 85	.....
HARTFORD—			
Ætna, Q-J	100	271	273
Connecticut, J&J	100	183	188
Hartford, J&J	100	500	520
National, J&J	100	207	220
Orient, J&J	50	† 87	91
Phœnix, Q-J	100	187	191
Steam Boiler, J&J	50	†125	.....
LIFE INSURANCE—			
Ætna, Q-Apr	100	210	220
Connecticut General, J&J	100	130	.....
Hartford Life, J&J	100	175	.....
Travelers', Q-J	100	260	.....
LOUISVILLE—			
German, J&J	50	100	110
Louisville, J&J	100	105	120
Western, J&J	100	125	130
LIFE—			
Mutual Life of Kentucky	100	100	.....
MEMPHIS—			
Bluff City	100	80	85
Factors	100	90	95
Home	100	55	65
Hernando	100	80	.....
Planters'	100	65	70
Phœnix	100	65	70
MOBILE—			
Factors & Traders	100	115	120
Planters' & Merchants' Mutual	50	† 40	45
Stonewall	100	125	130
NEWARK—			
American	5	215	.....
Firemens'	30	270	.....
Merchants	25	160	170
Newark Fire	5	175	180
NEW ORLEANS—			
Crescent	100	.....	.....
Fireman's	50	†	7¾
Germania	100	70	77½
Hibernia	100	100	107½
Home	100	.....	75
Lafayette	50	† 92	105
Merchants'	100	67½	76
Mechanics' & Traders'	100	69	75
New Orl. Insur. Association	100	.....	85
Sun Mutual	100	127	131½
Southern	100	104½	110
Teutonia	100	135	.....
NEW YORK—			
Citizens'	20	106	112

Stocks.	Par.	Bid.	Ask.
Colonial	100	.....	.....
Commonwealth	100	.....	110
Continental	100	420	.....
Eagle	40	240	250
Empire City	100	90	100
Farragut	50	.....	100
German-American	100	420	460
Germania	50	240	260
Greenwich	25	155	.....
Hamilton	15	105	112
Hanover	50	142	147
Home	100	188	195
New York	100	.....	115
Niagara	50	160	180
North River	25	120	.....
Pacific	25	150	160
Peter Cooper	20	115	125
Rutgers	25	108	115
Stuyvesant	25	75	85
Traders		.....	.....
United States	25	110	120
Westchester	10	220	.....
PHILADELPHIA—			
American Fire	100	150	175
Delaware	25	† 24	25½
Fire Association, J&J	50	†	160
Franklin Fire	100	‡	400
Girard F. & M.	100	‡	355
Ins. Co. County of Phila	100	‡	110½
Insurance Co. of N. A	10	† 23½	24
Insurance Co. of State of Pa	200	†	230
Jefferson	50	‡	130
Lumbermen's	25	‡	62½
Mechanics'	25	‡	35
Pennsylvania Fire	100	‡	350
Reliance	50	‡	60½
Spring Garden	50	‡	83
Teutonia	100	‡	90
Union	20	†	21½
United Firemens	10	‡	18¼
PITTSBURG—			
Allegheny	50	† 45	50
Allemannia	50	† 53	60
Armenia	100	65	.....
Artisans'	50	† 50	.....
Ben Franklin	50	† 60	.....
Birmingham	50	† 60	.....
Cash	50	† 41	.....
City	50	† 50	.....
Citizens'	50	† 42	.....
German	50	† 80	.....
German-American	50	† 55	.....
Humboldt	50	† 60	.....
Man. & Mer.	50	† 50	.....
Monongahela	50	† 35	40
National	50	† 75	.....
People's	37½	† 35	41
Pittsburg	50	†120	.....
Teutonia	50	† 64½	.....
Union	50	† 50	.....
Western	50	† 46	.....
PROVIDENCE—			
Equitable	50	†	61
Merchants'	50	† 59	.....
Prov. Washington	50	†	69¾
RICHMOND—			
Virginia Fire & M.	25	† 34½	35½
Virginia State	25	† 23¾	24¾
SAN FRANCISCO—			
Fireman's Fund	100	192½	.....
ST. LOUIS—			
American Central	25	32½	34
Citizens'	100	175	.....
WASHINGTON—			
Arlington, M&N	100	115	135
Columbia, M&N	5	† 10	.....
Commercial, J&J	5	† 4	.....
Corcoran, J&J	50	† 55	.....
Fireman's, J&J	20	† 30	.....
Franklin, M&N	25	† 39	.....
German-American, F&A	100	†185	.....
Lincoln, Q-J	5	† 9	.....
Metropolitan, J&J	50	† 70	.....
National Union, J&J	5	† 9	.....
People's, J&J	5	† 5	6
Potomac, J&J	25	† 55	.....
Riggs, J&J	5	† 7	7½
TITLE INSURANCE—			
Real Estate, J&J	100	75	.....
Columbia, Q-J	5	† 4⅞	.....
District	20	† 2	.....
Washington, Q-J	10	† 2	.....
MARINE INSURANCE SCRIP.			
Atlantic Mutual—1893		100	102
1894		100	102½
1895		101	103
1896		101½	103½
1897		102	104
1898		103	105
MANUFACTURING.	Par.		
Acushnet Mills (N. B.)	100	280	285
Am. Linen (Fall River)	100	.....	90
Amory (N. H.)	100	120	.....
Amoskeag (N. H.)	1000	†1280	.....
Androscogin (Me.)	100	.....	‡93¼
Appleton (Mass.) (new stock)	1000	†100	.....
Arlington Mills (Mass.)	100	.....	‡105
Atlantic (Mass.)	100	.....	50
Barnaby (Fall River)	100	.....	.....
Barnard Mfg. (Fall River)	100	70	80
Bates (Me.)	100	.....	‡98
Boott Cot. (Mass.)	1000	†	800
Border City Mfg. (Fall River)	100	100	105
Boston Co. (Mass.)	1000	†	‡1450
Boston Belting	100	172½	.....
Boston Duck (Mass.)	700	‡	797½
Bourne Mills (R. I.)	100	.....	.....

† Prices per share not per cent. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Bristol Manufacturing Co	100	.....	98
Cabot Manufacturing Co. (Me.)	100	.....	.....
Chace (Fall River)	100	.....	90
Chicopee (Mass.)	100	.....	50
City Manufacturing Co. (N.B.)	100	60	.....
Cocheco (N. H.)	500	†	175
Collins Co. (Conn.)	100	113	.....
Columbian (N. H.)	100	‡	.....
Conanicut Mills (F. R.)	100	.....	.....
Continental (Me.)	100	.....	‡15
Cornell Mills (F. R.)	100	.....	100
Dartmouth Mills	100	75	77
Davol Mills (Fall River)	100	.....	97
Dwight (Mass.)	500	†750	800
Edwards (Me.)	100	135	.....
Everett (Mass.)	....	x 58	.....
Fall River Bleachery	100	100	.....
Flint Mills (Fall River)	100	.....	95
Franklin (Me.)	100	.....	98
Globe Yarn Mills (F. R.)	100	.....	70
Granite (F. R.)	100	.....	100
Great Falls (N. H.)	100	131	.....
Grinnell Manuf't'g Co. (N. B.)	100	130	.....
Hamilton (Mass.)	1000	†625	650
Hamilton Woolen (Mass.)	100	.....	‡40½
Hargrave Mills (F. R.)	100	.....	100
Hartford Carpet (Conn.)	100	.....	63
Hathaway Manuf'g Co. (N.B.)	100	100	.....
Hill (Me.)	100	.....	45
Hosiery (Lowell)	100	75	80
Howland Mill Cor. (N. B.)	100	75	.....
Jackson (N. H.)	1000	.....	.....
Kerr Thread Co	100	.....	.....
King Philip (F. R.)	100	.....	90
Laconia (Me.)	400	†	‡550
Lambeth Rope Co. (N. B.)	100	‡	.....
Lancaster Mills (Mass.)	400	†275	.....
Laurel Lake Mills (F. R.)	100	.....	80
Lawrence (Mass.)	100	x100	.....
Lockwood (Me.)	100	.....	‡75
Lowell (Mass.)	690	†	505
Lowell Bleachery	100	80	90
Lowell Machine Shop	500	†650	.....
Lyman Mills (Mass.)	100	.....	.....
Manchester (N. H.)	100	.....	98
Massachusetts Cotton	100	.....	78
Mechanics' (F. R.)	100	.....	80
Merchants' (F. R.)	100	.....	95
Merrimack (Mass.)	1000	†	925
Metacomet Manufact'g (F. R.)	100	.....	45
Middlesex (Mass.)	100	.....	115
Mohawk Val.Cot.Mills (Utica.)	100	75	92
Monadnock (N. H.)	1000	.....	‡ 1150
Morse Twist Drill (N. B.)	50	†150	155
Mt. Pleasant Mills (N. B.)	100	.....	.....
Narragansett Mills (F. R.)	100	.....	95
Nashua (N. H.)	500	†	‡ 455
Naumkeag (Mass.) Cotton	100	49	50
New Bedford Cordage	....	60	75
New Bedford Spinning Co	100	100	.....
Newmarket (N. H.)	500	†	‡200
Oneko Woolen Mills (N. B.)	100	.....	.....
Osborn Mills (Fall River)	100	.....	100
Otis Manufact'g Co. (Mass.)	1000	‡	1500
Pacific (Mass.)	1000	‡ ‡	1850
Parker Mills (F. R.)	100	.....	.....
Pepperell (Me.)	500	†‡	1125
Pierce Manufac'g Co. (N. B.)	100	105	108
Pocasset (Fall River)	100	.....	100
Potomska Mills (N. B.)	100	70	75
Rich. Borden (Fall River)	100	.....	100
Robeson (Fall River)	100	.....	.....
Rock Mfg. Co. (Conn.)	500	†375	.....
Rotch Spinning Co. (N. B.)	100	.....	.....
Sagamore (Fall River)	100	83	90
Salmon Falls (N. H.)	300	†	200
Sanford Spinning Co. (F. R.)	100	.....	95
Seaconett Mills (F. R.)	100	.....	95
Shove (Fall River)	100	.....	.....
Skenandoa Cotton Co. (Utica)	....	135	140
Stafford (Fall River)	100	.....	95
Stark Mills (N. H.)	1000	†800	‡815
Stonewall Cot. Mills (Mobile)	100	105	.....
Tecumseh (Fall River)	100	.....	100
Thorndike (Mass.)	1000	‡	1090
Tremont & S. (Mass.)	100	.....	.....
Troy Cotton & Woolen (F. R.)	500	†	1100
Union C. Mfg. (Fall River)	100	.....	136
Utica Steam Cotton Mills	100	110	115
Wampanoag (Fall River)	100	.....	95
Wamsutta Mills (N. B.)	100	75	80
Washington (New)	100	100	.....
Weetamoe (Fall River)	100	.....	50
Whitman Mills (N. B.)	100	.....	25
Willimantic Linen Co. (Conn.)	25	† 21	.....
York Co. (Me.)	750	†525	550

EXCHANGE SEATS.

	L. Sale	Bid.	Ask.
	$	$	$
New York Stock Exch	.....	.....	19,500
N.Y.Consol.Stk.& Pet.Ex	175	150	200
New York Produce Ex	225	200	225
New York Cotton Exch	725	.....	750
New York Coffee Exch	190	165	200
New York Metal Exch	10	5	10
N.Y.Rl.Est.& Auc.Room	760	.....	.....
Boston Stock Exchange	14,500	14,000	.....
Chicago Board of Trade	860	860	885
Chicago Stock Exchange	650	675	700
Philadelphia Stock Ex	2,800	.....	.....

MISCELLANEOUS STOCKS.

	Par.		
Adams Express	100	99½	101
Aiken Manufacturing Co. (Ga.)	100	85	90
Aiken Redway Oil Co. (Cin.)	50	.....	125
Alaska Packers' Ass'n	100	92	93½
Albany Cold Storage & Wareh.	100	100	.....
Albany Safe Deposit & Storage	100	104	.....
Algiers Water W'ks & Elec. Co.	100	25	60
American Bank Note	50	† 40	41
American Brake	100	90	92
American Brewing Co. (Roch.)	....	140	.....

Stocks.	Par.	Bid.	Ask.
American Cotton Oil	100	21¾	22⅜
American Cotton Oil, pref	100	74	75
American Express	100	128	130
American Graphophone	10	† 14½	15
Preferred	10	† 14½	15½
American Hosiery Co	25	†100	.....
Amer. Malting Co., com	....	27¾	28¼
Preferred	....	78¼	78½
American Publishing (Hartf'd)	25	†	25
American Screw	250	†	140
American Soda Fountain, com	100	6	8½
1st preferred	100	48	55
2d preferred	100	15	25
American Spirits Man'f'g Co.	100	12⅜	12½
Preferred, 5 p. c., non-cum	100	32½	33½
American Straw Board	100	26¼	27
American Sugar Refining	100	137⅜	137⅝
Preferred	100	113½	114½
American Supply	100	.....	.....
American Surety	50	160	180
American Tobacco	50	108	108½
Preferred	100	117	120
Dividend scrip	....	90	.....
American Type Founders, new	100	38½	40
American Wringer, com	100	104	.....
Preferred	100	114	.....
Anniston City Land	100	.....	.....
Anchor Line	100	.....	1
Augusta Land	100	40	45
Augusta Factory	100	65	75
Baltimore Warehouse	20	.....	.....
Barney & Smith Car	100	11	15
Preferred, 8 per cent cum	100	60	67
Bay Shell Road Co. (Mobile)	25	† 25	† 27½
Bergner & E. Brewing	100	65	† 69
Preferred, M&N	100	.....	98
Bethlehem Iron	50	†	‡ 55
Billings & Spencer, 6 p. c.	25	30	35
Bond & Mortgage Guarantee	100	180	185
Boston Land	10	† 4¼	5
Boston Water Power (assented)	....	.....	35c.
Boylston St. Land	15	† 2	3
Brandon Printing Co. (Tenn.)	100	100	105
Broad Brook Co. (Hartford)	25	†	25
Brookline (Mass.) Land	5	†‡	.....
Brooklyn & N. Y. Ferry Co	100	200	220
Brunswick Co. certfs. 3d pd.	100	6	6¾
Brunswick Dock & City Imp.	100	7½	8½
Burr Index Co. (Hartford)	25	†	25
Cal. & Chic. Can. & Dock Co.	100	60	60¾
Cambria Iron, A&O	50	† 43¼	.....
Canton Co. (Baltimore)	100	71	72
Caraleigh Cotton Mills (N. C.)	100	60	63
Caroleigh Phosphate Works	100	105	106
Case Lockwood & Brainard Co.	100	130	135
Celluloid	100	66	70
Central Bridge Co. (Cin.)	....	10	15
Central Transportation ctfs	38	†	.....
Chesapeake & Delaware Canal	50	†‡	.....
Chesebrough Manf'g Co	100	365	380
Chicago Brew. & M., 7 p. c.	£10	8	8½
Preferred, 8 p. c., J&D	£10	31	33
Chic. Junct. Ry. & Stk. Yds	100	116½	117½
Preferred	100	117	118
Chicago Opera House	100	.....	.....
Chic. Packing & Prov. Co. Lt.	£10	30	31
Preferred	£10	50	51
Church Co. (Cin.) pref	....	.....	75
Cincinnati Chamber Com.	1000	† 25	30
Cincinnati Ice	100	.....	40
Cincinnati Leaf Tobacco Warehouse com	100	57½	62
Preferred	100	116⅞	117½
Cincinnati Union Stock Yards	100	75	80
Preferred	50	88	90
Citizens' Steamboat (Troy)	100	190	200
Claflin Co	100	87½	95
1st preferred, cum., 5 p. c.	100	90	94
2d preferred, cum., 6 p. c.	100	90	94
Colorado Coal & Iron Dev	100	½	¾
Preferred	100	1½	2
Commercial Building Co	100	.....	25
Consol. Car Heating	100	30	35
Consol. Elevator (St. L.) com	100	1	5
Preferred	100	10	15
Consol. Fire Works Com	100	.....	10
Preferred	100	27½	.....
Consolidated Ice Co., com	100	34½	35½
Preferred	100	88	90
Consol. Rolling Stock, Br'port	100	18	20
Consol. Kansas City Smelting & Refining Co	25	95	98
Contra Costa Water	100	55	60
Corbin Cabinet Lock	100	175	.....
Cov. & Cin. Bridge, com	....	.....	14
Preferred	....	140	145
2d preferred	100	80½	.....
Cramp Ship Yard	100	76	79
Crescent City Slaughter-House	50	† 29½	34
Cumberl'nd Flour Mills (Tenn.)	100	100	.....
Del. & Hudson Canal—See RR.			
Denver Union Water, pref	....	10	13½
Devonshire B'lding (Boston)	100	100	102
Diamond Match Co. Ill	100	137	137½
Eagle Lock, 20 p. c.	25	† 45	55
East Boston Land	....	† 4¾	5
Eastern Elevator Co., Buffalo	100	.....	61
Eastman Kodak Co	100	95	100
Edgefield & Nashville Man. Co.	100	.....	40
Ensley City Land	100	.....	½
Enterprise Mfg. Co. (Ga.)	100	90	94
Enterprise Soap Co. (Tenn.)	100	98	100
Erie & Western Trans	50	† 40	.....
Evansville Cotton Mill	100	40	50
Ewalt (43d St.) Bridge. See RR.			
Farmington River Power	25	† 35	.....
Far. & Ship. Tob. W'h. Co., com.	100	36	.....
1st Preferred	100	115½	.....
2d Preferred	100	100	.....
Fay & Egan Co. (Cin.) pref	....	65	70
Common	....	10	.....
Florence Land Co	100	.....	.....
Franklin Park Land & Imp	25	†	‡ 1
Frenchman's Bay Land	5	.....	5c.
French Opera Assn. (N. O.)	100	.....	.....
Friend Stebbins Co. (Cin.)	100	.....	109
Preferred	100	104	106
Gallatin Turnpike	100	10	12

Stocks.	Par.	Bid.	Ask.
Germania Lead Works	100	110	.....
Glucose Sugar Refining Co	100	53	54
Glucose Sugar Ref. Co., pref	100	100	104
Goodyear Shoe Mfg. Co	25	† 38	38½
Gorham Mfg. Co., common	100	.....	90
Preferred	100	113	.....
Gray & Dudley Co. (Nashville)	100	100	105
Great Falls Ice	100	115	125
Graniteville Mfg. Co	100	140	150
Guarantors' Indemnity Co	50	‡	50
Hana Plantation C. (Cal.)	....	10	11½
Hartford Manilla Co	100	.....	100
Hartford Woven Wire Mat. Co.	25	† 25	35
Hawaiian C. & Sugar	100	18¼	18⅜
Hecker-Jones-Jewell Milling	....	.....	.....
Preferred	100	40	.....
Henderson Bridge. See RR.			
Herring-Hall-Marvin, common	100	.....	2
Preferred	100	4	7
Hoboken Ferry	100	90	92
Holyoke Water Power	100	290	.....
Hutchinson Sugar Plant	50	† 48½	48½
Hydraulic Press Brick	100	80	90
Illinois Steel	100	52	54
Imperial Bldg. Co. (St. Louis) c.	100	.....	35
Preferred	100	.....	60
Importers' Bond. Wareh. (N.O.)	100	41	.....
Inter-Navigation Co	50	†	52½
In. Pack. & Prov. Co. Lt	100	18	20
Preferred, 8s	100	36	42
International Paper Co., com	100	18	25
Preferred	100	.....	90
Iron Steamboat	100	.....	4
Jackson Brewing (N. O.)	100	205	.....
J. B. Stetson Co. Com	100	45	.....
Preferred	100	100	110
J. R. Montgomery Co	100	75	95
Johns-Pratt Co	100	.....	98
John P. King Mfg. Co	100	100	101
Journeay & Burnham, common	100	.....	22
Preferred	100	67½	75
Kansas City Stock Yards	100	111	113
Keeley Motor	....	2½	4
Kemp., Wool., Candy Co. (Tenn.)	100	.....	70
Kennard Carpet Co., com	100	.....	102
Preferred	100	.....	102
Kentucky Heating Co	100	95	98
Kentucky & Ind. Bridge. See RR.			
Kentucky Title	100	110	112
Kentucky Wagon	100	108	109
Lamson Store Serv	25	† 22	22¼
Landers Frary & Clark	25	† 30	35
Langley Mfg. Co	100	100	101
Lanston Monotype	20	† 15½	16
La Variete Association (N.O.)	1500	†	1500
Lawyers' Surety Co	100	98	102
Lawyers' Title Ins. Co	100	150	160
Lehigh Coal & Navigation	50	† 38½	.....
Liberty Mills	100	75	80
London & Chic. Contract Co	£8	.....	.....
Louisville Public Wareh'se Co.	100	80	85
Louisv. Tobacco Wareh'se, com	....	60	62
Preferred	....	118	120
Mackey-Nesbit Dry Goods Co.	100	25	30
Madison Square Garden	100	.....	5
Manhattan Beach Co	100	3	5
Manhattan Oil	....	45	† 50
Marin County Water	100	50	.....
Marsden Co. (Phila.)	100	.....	‡ 6
Preferred	100	.....	‡40½
Receipts, 50 p. c. paid	....	.....	.....
Maverick Land	10	† 2	3
Mechanical Rubber, common	100	.....	10
Preferred	100	20	35
Merchants' Cot. Press & Stor.	100	56	57
Merchants' Ex. Ass'n (S.Fran)	100	90	.....
Merganthaler Linotype	100	149½	152
Meriden Britannia	25	† 60	65
Metaire Cemetery Assoc'tion	100	105	.....
Michigan-Peninsular Car	100	8	11
Preferred	100	47	50
Milw. & Chic. Brew., Lt., 7s	£10	8½	9
Pref., 7s	£10	34	39
Minneapolis Brewing Co	....	20	24
Mississippi Val. Trans. Co	100	.....	.....
Mobile Brewery	100	105	.....
Model Mills	100	18	25
Monongahela Water	25	† 34½	35
Morris Canal, guar., 4s	100	50	55
Preferred, guar., 10	100	.....	150
Mosler Safe Co. pref	100	.....	105
Mount Olivet Cemetery	100	73	75
Mystic Wharf & Storage com	100	99	100
Preferred, M&S	100	102½	103½
Nashville Land Imp	100	8	9
Nashville Warehouse & Elev.	100	20	25
Nashville Woolen Mills	100	97	100
Nat. & Provid'ce Worsted Mill	100	.....	.....
Preferred	100	.....	118
National Biscuit Co., com	100	28	28½
Preferred	100	88	88½
National Fertilizer (Nashville)	100	80	85
National Lead	100	32¾	33½
Preferred	100	106¼	108
National Linseed Oil Stock	100	20½	21¼
National Machine	100	.....	25
National Safe Deposit Co	100	98	105
National Starch	100	5½	7½
1st preferred	100	65	83
2d preferred	100	19	30
Nat'l St'k Yards Co., St. Louis	100	95	100
National Surety Co	100	.....	202
National Wall Paper, debs	100	.....	50
Natoma Vineyard Co. (Cal.)	10	†	7
New Haven Manufacturing Co.	25	† 25	.....
New Haven Water Co	50	†107	.....
New Jersey Zinc & Iron	100	94	103
New Orleans Brewing Assoc'n	100	20	25
New Orleans Cold Storage	100	105	.....
New Orleans Cotton Exchange	200	† 80	105
New Orleans Sugar Exchange	250	†	.....
New Or. Swamp Land Reclaim'g	10	† 3⅞	5
New Orleans Water Works	100	107	114
Newport Land	10	.....	3c.
Newport Water Works	100	.....	†105
New York Air Brake	100	36	37
N. Y. & East River Ferry	100	69	71
New York Loan & Imp	100	50	.....

† Prices are per share not per cent. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
New York & So. Brook. Ferry	100	25	30
New York & Texas Land	50	.....	
Nicaragua Construction, new	100	.....	16
Nicholson File Co.	50	† 48½	.....
Niles Tool Co. (Cin.) Pref.		110	111
Nolensville Turnpike	100	.....	45
Norfolk & Wash. Steamboat	100	.....	.....
North American Co.	100	5⅝	5⅞
Oceanic Steamship (San Fr.)	100	54¾	55
Old Dominion Steamship, J&J.	100	85	95
Oregon Improvement Co.—			
Common (when issued)		.....	.....
1st preferred (when iss.)		.....	.....
2d preferred (when iss.)		.....	.....
Pacific Aux Fire Alarm	20	† 1½	2¼
Pacific Coast Borax	100	100	102
Pacific Mail Steamship	100	27¼	27⅞
Paraffine Paint	10	† 7	.....
Pawtucket Hair Cloth	30	† 40	.....
Penn. Salt Mfg.	50	102	.....
Penn. Steel, common	100	.....	‡16
Preferred	100	.....	‡27
Penn. Warehousing	50	‡.....	140
Penobscot Bay Land	10	.....	.....
P. Lorillard, preferred	100	110	113
P.H.&F.M.RootsCo.(Cin.)—Pfd.	50	55	.....
Phila.& Wilmington Steamboat	50	130	142½
Phillips Buttorff Mfg.	100	105	108
Phœnix Cotton Mills (Tenn.)		.....	20
Pittsburg Plate Glass Co.	100	73½	75
Plimpton (Hartford)	100	110	.....
Pneumatic Gun Carriage	10	46c.	48c.
Portland Water	100	102	105
Pratt & Cady Co.	100	.....	85
Pratt & Whitney—Pref.	100	45	52
Common	100	.....	10
Prewitt, Spurr & Co.	100	.....	30
Procter & Gamble Co.	100	210	215
Preferred	100	165	170
Pullman Palace Car	100	189	190
Raleigh Cotton Mills	100	100	101
Reece Button Hole	10	† 11¾	12
Rhode Isl. Perkins H. S., com.	100	6	12
Preferred	100	.....	49

Stocks.	Par.	Bid.	Ask.
Rhode Island Safe Deposit	100	70	.....
Rosetta Grav. Pav. & Imp.	100	1[illegible]	.....
Safety Car Heating & Lighting	100	93	98
St. Charles Car Co.	100	85	90
St. Louis Agr. & M. Associat'n.	100	.....	65
St. Louis Brewing Ass'n, pref.	£10	£9¼	£9¾
Common	£10	£4¼	£4¾
St. Louis Cotton Compress	100	10	30
St. Louis Exposition stock	25	† 3	5
St L. House Building, No. 3	500	†500	540
St. Louis Transfer	100	51	55
Savannah Brewing Co.	100	90	91
Savannah Construction Co.	1000	† 65	67
Security Title & Trust (Chic.)	100	98	99½
Shultz Belting	100	60	80
Sibley Mfg. Co.	100	70	75
Silver bullion certificates		57⅞	58⅝
Simmons Hardware—Pref.	100	110	115
Common	100	100	105
Singer Mfg. Co.	100	410	425
Smyth Mfg. Co. (Hartford)	100	150	.....
Southern Cotton Oil	50	† 43	45
Spring Valley Water	100	100	100⅜
Standard Guano Manf. (N.O.)	100	.....	170
Standard Oil	100	436	437
Standard Rope & Twine	100	.....	6¾
Standard Underground Cable	100	107	.....
Stanley Rule & Level Co.	25	† 50	.....
Stanley Works	25	† 40	.....
State St. Exchange (Boston)	100	116	116½
Stillwell, Bierce & Smith Vaile	100	96	98
Preferred	100	107	109
Street Railway & Illuminating Prop.	100	30	34
Streets West. Stable Car Line		20	21
Preferred		65	67½
Swift & Co.	100	90	.....
Talmage's (Dan) Sons Co., 8%	100	100	102
Tennessee Manufacturing Co.	100	3	5
Tenth & Twenty-third St. Ferry	100	67	72
Texas & Pacific Coal Co.	100	48	52
Thorne Type Set. Mach. Co. pref.	100	.....	85
Trenton Potteries	100	.....	11
Preferred	100	35	40

Stocks.	Par.	Bid.	Ask.
Trow Directory—Pref.	100	27	33
Union Boot & Shoe (N. B.)	100	.....	30
Union Dairy Co. (St. Louis)	100	92	98
Union Ferry (Brooklyn)	100	51	53
Union Stock Yards, St. Louis	100	40	50
Union Switch & Signal	50	64	68
Preferred	50	110	116
Union Type Writer—Common	100	6	8
1st preferred	100	87	92
2nd pref.	100	80	83
U. S. Express	100	40	44
U. S. Fidelity & Guar. Co. (Md.)	100	127½	128½
U. S. Glass, com.	100	.....	.....
Preferred	100	.....	.....
U. S. Leather	100	8⅜	8½
Preferred	100	68¼	68¾
U. S. Oil	25	†.....	13¾
U. S. Rubber	100	20½	20¾
Preferred	100	77¾	79
Utica Cement	25	† 1½	5
Va.-Carolina Chemical Co.	100	55	56½
Preferred	100	107½	109
Wagner Palace Car	100	162½	163
Washington Market, J&J.	50	† 10	.....
Washington Safe Deposit Co.	100	50	.....
Webb Manufact. Co—Nashv'le	100	.....	75
Wells, Fargo Express	100	117	121
Welsbach Light Co., Canada	5	† 1⅛	.....
Welsbach Commercial Co.	100	.....	.....
Preferred	100	.....	.....
Westcott Express, common	100	15	18
Preferred	100	95	100
West End (Boston) Land	25	† 1	1¼
West End Land & Imp. Co., Va.	25	† 20	.....
Western Aut. Mach. Screw Co.	100	200	.....
Western Stone Co. (Chic.)	100	.....	37
Western Union Beef		.....	.....
Westinghouse Air Brake Co.	50	†230	240
Wiggins Ferry Co.	100	185	187
Winchester R. Arms Co.	100	500	.....
Wool Exchange, N. Y.	100	110	†129
Worthington Co., pref.	100	87½	90
Common	100	28	33
Wollaston Land	5	† 1⅛	.....

† Prices are per share not per cent. ‡ Sale price.

QUOTATIONS OF BANK AND TRUST COMPANY STOCKS.

Prices are per share, not per cent, with the exception of New York City and Brooklyn bank stocks. Prices marked thus (*) are last sales.

The dagger (†) prefixed to a price indicates that the figures show the book value.

The double dagger (‡) prefixed to the capital stock indicates that only part is paid in.

The section mark (§) prefixed to surplus indicates that undivided profits are included.

ALABAMA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
BIRMINGHAM—	$	$	$			
Alabama Nat. Bank	200,000	§ 23,677	386,476	100	60	70
Ala. Trust & Sav. Co.	100,000	§ 11,500	25,000	100	.....	.....
Berney Nat. Bank	200,000	§ 12,554	402,750	100	95	100
Birmingh'mTr.&Sav	500,000	§ 44,767	756,003	100	80	82½
First National Bank	250,000	§ 28,928	1,347,581	100	100	105
Jefferson Co. Sav. Bk.	100,000	§ 62,437	409,025	100	90	95
People's Sav. Bk. & Tr	75,000	§ 6,016	182,572	100	70	75
MOBILE—						
First Nat. Bank	300,000	§ 367,033	1,811,742	100	235	.....
People's Bank	150,000	§ 226,644	942,499	100	225	.....

ARKANSAS.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LITTLE ROCK—						
Bank of Commerce	100,000	2,000	155,652	25	15	17½
Bank of Little Rock	200,000	9,863	186,592	25	.....	15
Citizens' Bank	100,000	§ 26,249	420,000	25	30	31¼
Exchange Nat. Bk.	200,000	§ 22,601	745,096	100	103	105
German Nat. Bk.	300,000	§ 69,478	765,349	100	103	105

CALIFORNIA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LOS ANGELES—						
California Bank	250,000	§ 32,600	515,000	100	.....	.....
Citizens' Bank	100,000	§ 24,000	510,000	100	.....	.....
Farmers' & Mer. Bk.	500,000	§ 90[illegible],000	4,020,000	1000	.....	.....
First National Bank	400,000	§ 267,350	2,114,417	100	.....	.....
German-Am. Sav. B'k	100,000	§ 43,772	679,478	....	.....	.....
Los Angeles Nat. Bk.	500,000	§ 56,463	1,342,587	100	.....	.....
Main St. Savings Bk.	100,000	§ 13,182	360,104	50	.....	.....
Merchants' Nat. Bk.	200,000	§ 4[illegible],738	808,029	100	.....	.....
Nat. Bk. of California	250,000	§ 28,798	546,221	100	.....	.....
Security L. & Tr. Co.	100,000	§ 30,000	400,000	100	.....	.....
Security Savings Bk.	100,000	§ 41,505	1,141,156	100	.....	.....
State Loan & Tr. Co.	500,000	§ 23,000	754,000	100	.....	.....
OAKLAND—						
California Bank	100,000	§ 6,771	172,727	100	85	90
Central Bank	300,000	§ 87,500	1,396,675	30	.....	30
First National Bank	300,000	§ 40,773	415,784	100	120	125
Union Nat. Bank	150,000	§ 124,714	613,791	100	.....	.....
SAN FRANCISCO—						
Amer'n Bk. & Tr. Co.	426,800	§ 60,706	296,363	100	.....	.....
Anglo-Cal. Bk. (Ld.)	175,047	§ 224,931	5,761,264	100	.....	65
Bank of California	3,000,000	§ 3102923	8,142,741	100	243	245
Bank of Commerce	49,720	§ 3,435	254,421	....	.....	.....
Cal. Safe Dep. & T. Co.	1,000,000	§ 90,220	1,892,096	100	94½	95½
Crock'r-Wool'th N.B.	1,000,000	§ 662,913	3,846,045	100	.....	.....
Don'hoe-Kelly B'g Co	650,000	§ 15,035	1,671,698	....	.....	.....
First National Bank	1,500,000	§ 1040905	5,453,277	100	205	.....
German Sav. & Loan	‡1,000,000	§ 907,048	25,737,431	1000	.....	1650
Humboldt Sav. & L.	300,000	§ 110,451	2,584,955	1000	1050	1160
Lon., Paris & Am. Bk	360,869	§ 44,645	4,041,931	100	129	.....
Mutual Sav'gs Bank	‡ 300,000	§ 111,261	2,793,252	100	.....	42½
Nevada Nat. of S. Fr.	3,000,000	§ 731,367	5,723,589	100	152½	160
S. Fran. Sav. Union	1,000,000	§ 651,075	22,733,118	250	.....	500

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
S. FRANCISCO—(Con)	$	$	$			
Sav. & Loan Society	‡ 750,000	§ 193,845	5,415,570	100	.....	100
Security Savings Bk.	300,000	§ 119,462	3,142,505	100	250	.....
Tallant Banking Co.	500,000	§ 28,96[illegible]	880,257	....	.....	.....
Union Trust Co.	750,000	§ 125,032	2,862,165	1000	950	.....
SAN JOSE.—						
Bank of San Jose	300,000	§ 112,437	880,625	100	112½	117½
Comm'l & Sav'gs Bk.	350,000	§ 5,420	339,024	50	15	20
First National Bank	300,000	§ 93,900	401,680	100	90	95
Gard. C. Bk. & T. Co.	200,000	§ 14,940	425,190	100	75	80
San Jose S. Dep. Bk.	300,000	§ 300,000	2,160,315	30	37½	40
Un. Sav. Bk., S. Jose	300,000	§ 56,690	770,070	30	30	32½

CANADA.

[Returns of Canadian banks are given on page 46.]

COLORADO.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
DENVER—						
Amer. Nat'l Bank	500,000	§ 82,960	1,199,004	100	.....	.....
Central Savings Bk.	25,000	§ 5,648	171,300	100	†.....	122.50
Colorado Nat. Bank	500,000	§ 205,107	6,520,460	100	†.....	142.79
Denver Nat. Bank	500,000	§ 167,956	3,843,614	100	†.....	137.00
Denver Sav. Bank	250,000	§ 8,314	481,833	100	†.....	101.07
First National Bank	500,000	§ 505,480	13,062,035	100	†.....	213.41
International Tr. Co.	250,000	§ 98,314	902,411	100	†.....	130.33
Nat. Bk. of Comm'ce	200,000	§ 2,002	986,554	100	†.....	104.01
Western Bank	100,000	§ 17,924	189,904	100	†.....	117.02

CONNECTICUT.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
BRIDGEPORT—						
Bridgeport Nat. Bk.	215,850	§ 162,886	528,072	50	90	95
City National Bank	250,000	§ 209,272	632,693	100	155	.....
Connecticut Nat. Bk.	332,100	§ 177,450	786,792	100	155	.....
First National Bank	210,000	§ 158,267	570,871	100	178	.....
Pequonnock Nat. Bk.	200,000	§ 116,100	518,733	100	150	.....
HARTFORD—						
Ætna Nat. Bank	525,000	§ 431,479	2,259,937	100	142	.....
American Nat. Bk.	600,000	§ 348,798	1,709,900	50	69	.....
Charter Oak Nat. Bk.	500,000	§ 128,435	820,280	100	90	94
City Bk. of Hartford	440,000	§ 166,476	1,156,485	100	105	.....
Conn. River Bg. Co.	150,000	§ 89,377	740,813	30	30	33
Far. & Mec. Nat. Bk.	500,000	§ 151,242	1,579,984	100	112	.....
First National Bank	650,000	§ 203,873	1,749,955	100	112	.....
Hartford Nat. Bank	1,200,000	§ 739,949	3,157,619	100	137	.....
Mercantile Nat. Bk.	500,000	Liquidating 80% pd.		100	15	20
National Ex. Bank	500,000	§ 212,741	964,566	50	60	.....
Phœnix Nat. Bank	1,000,000	§ 577,534	1,176,618	100	125	.....
Security Company	200,000	§ 121,573	469,885	100	122	.....
State Bank	400,000	§ 117,060	1,299,733	100	105	.....
United States Bank	100,000	§ 281,932	1,883,903	100	340	375
Conn. Tr. & S. D. Co.	300,000	§ 236,600	2,079,687	100	165	.....
Fidelity Co.	50,000	§ 16,000	80,000	100	110	.....
Hartford Trust Co.	300,000	§ 168,871	1,310,471	100	145	.....
NEW HAVEN—						
City Bank of N. H.	500,000	§ 83,533	902,890	100	127	.....
First National Bank	500,000	§ 255,971	1,280,221	100	.....	.....
Mechanics' Bank	300,000	§ 49,620	453,313	60	67	.....

* Last sale. † Book value. ‡ Part paid in. § Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	$	$	$			
N. HAVEN—(Con.)						
Merchants' Nat. Bk..	350,000	§ 117,801	986,200	50	50	53
N. H. Co. Nat. Bank.	350,000	§ 254,924	553,910	10	13½	.....
Nat. New Haven Bk.	464,800	§ 250,125	903,140	100	172	.....
Nat. Trad'men's Bk.	300,000	§ 167,442	836,484	100	142	.....
Second Nat. Bank...	500,000	§ 448,881	774,184	100	172	.....
Union Trust Co.....	100,000	§ 55,042	467,781	100	.....	.....
Yale National Bank.	500,000	§ 202,584	850,295	100	118	.....
WATERBURY—						
Citizens' Nat. Bank.	300,000	§ 132,447	545,399	100	140	.....
Fourth Nat. Bank...	100,000	§ 54,869	347,704	100	135	140
Manufac's' Nat. Bk.	100,000	§ 37,888	385,666	100	130	.....
Waterbury Nat. Bk.	500,000	§ 293,456	899,032	50	170	.....
DELAWARE.						
WILMINGTON—						
Central Nat. Bank..	210,000	§ 55,317	353,053	100	115	120
Eqitab. Gu. & Tr. Co.	500,000	§ 167,374	1,241,534	100	135	140
Farmers' Bk. of Del.	236,000	43,000	325,000	50	62½	67
First National Bank.	500,000	§ 118,536	795,701	100	110	115
Nat. Bk. of Delaware	110,000	§ 138,485	420,554	200	.....	500
N. B. of Wilmington and Brandywine.	200,010	§ 180,340	706,996	30	73	77
Sec'rity Tr.&S.D.Co.	500,000	§ 157,643	1,247,448	100	140	145
Union Nat. Bank....	203,175	§ 320,330	1,426,893	25	75	80
DISTRICT OF COLUMBIA.						
WASHINGTON—						
Central Nat. Bank..	200,000	§ 70,136	1,463,809	100	140	.....
Citizens' Nat. Bank.	300,000	§ 134,862	919,299	100	140	.....
Columbia Nat. Bank.	250,000	§ 182,885	1,274,336	100	130	.....
Lincoln Nat. Bank..	200,000	§ 43,555	515,821	100	112	116
Nat. Bank of Wash..	200,000	§ 295,944	1,671,236	100	285	.....
Nat. Capital Bank...	200,000	§ 85,270	784,156	100	121	.....
Nat. M'tropolit'n Bk.	300,000	§ 428,103	1,877,631	100	308	.....
Riggs Nat. Bank....	500,000	§ 106,407	6,164,362	100	.....	.....
Second Nat. Bank...	225,000	§ 100,905	944,393	100	142	.....
Traders' Nat. Bank.	200,000	§ 60,734	533,121	100	100	.....
West End Nat. Bank.	200,000	§ 42,612	507,890	100	100	.....
American S. &Tr.Co.	1,250,000	§ 221,749	2,720,435	100	150	.....
Nat. Safe Deposit & Trust Co.....	1,000,000	§ 74,169	2,470,992	100	114¾	.....
Wash. Loan & Tr. Co.	1,000,000	§ 216,171	2,675,429	100	126	130
GEORGETOWN—						
Farm. & Mech. N. Bk.	252,000	§ 217,841	887,568	100	180	.....
FLORIDA.						
JACKSONVILLE—						
Commercial Bank...	50,000	§ 6,100	185,000	100	.....	110
First Nat. Bk. of Fla.	50,000	§ 12,851	186,733	100	.....	125
Nat. Bk. of Jacksonv.	150,000	§ 113,138	1,179,399	100	216	225
Nat. Bk. State of Fla.	100,000	§ 82,547	454,302	100	165	.....
Southern Savings & Trust Co.....	50,000	§ 6,775	125,000	100	105	.....
GEORGIA.						
ATLANTA—						
American Trust & Banking Co.....	100,000	§ 10,216	.....	100	60	70
Atlanta Nat. Bank..	150,000	§ 442,615	2,258,623	100	400	.....
Capital City Bank...	400,000	§ 118,000	670,000	100	88	91
Exchange Bank.....	100,000	§ 1,387	194,090	100	.....	75
Fourth Nat. Bank..	400,000	§ 81,000	759,398	100	90	95
Lowry Banking Co..	300,000	§ 124,655	1,038,454	100	112	115
Maddox Rucker B. Co	160,000	§ 63,078	513,149	100	150	.....
Neal Loan & Bkg. Co.	100,000	§ 188,000	800,000	100	200	.....
Third National Bk..	200,000	§ 46,369	701,728	100	105	110
Trust Co. of Georgia.	250,000	§ 46,000	.....	100	60	70
AUGUSTA—						
Augusta Savings Bk.	30,000	§ 17,748	380,962	100	110	.....
Commercial Bank...	200,000	§ 7,652	341,677	100	70	75
Georgia RR. Bank..	200,000	§ 42,485	1,473,017	100	.....	.....
Irish-Am. Dime S. Bk.	30,000	§ 7,856	184,330	100	100	.....
Nat. Bk. of Augusta.	250,000	§ 93,721	347,593	100	110	.....
Nat. Exchange Bk..	200,000	§ 20,738	305,167	100	65	.....
Planters' L. & S. Bk.	50,000	§ 4,944	208,809	10	11	.....
MACON—						
American Nat. Bank	250,000	§ 69,849	383,034	....	95	96
Cent. Georgia Bank	100,000	§ 8,549	103,697	....	87	90
Commer'l & Sav. Bk.	50,000	§ 22,602	131,541	....	125	130
Exchange Bank.....	500,000	§ 126,338	1,179,247	....	91	92
First Nat. Bank.....	200,000	§ 81,227	343,461	....	117	120
Macon Savings Bank	125,000	§ 6,092	159,148	....	75	76
Union Savings Bank & Trust Co.....	200,000	§ 40,446	351,357	....	89	90
SAVANNAH—						
Chatham Bank.....	150,000	§ 37,771	443,155	50	47	48
Citizens' Bank.....	500,000	§ 96,567	1,013,939	100	109¼	110
Germania Bank.....	200,000	§ 63,055	705,503	100	108	109
Merchants' Nat. Bk.	500,000	§ 112,366	400,185	100	84	85
Nat. Bk. of Savannah	250,000	§ 167,019	553,475	100	124	125
Oglethorpe Savings & Trust Co.....	125,000	30,000	342,000	100	104	105
Savannah Bank & Trust Co.....	350,000	§ 40,343	753,969	100	102	103
Southern Bank of State of Georgia..	500,000	400,000	2,092,797	100	130	135
People's Savings & Loan Co.....	139,400	§ 16,000	45,000	100	95	95½
ILLINOIS.						
CHICAGO—*Surplus includes undivided profits.*						
America Nat. Bank..	1,000,000	550,225	7,453,801	100	142	145
Bank of Commerce..	500,000	21,127	965,007	100	70	83
Bankers' Nat. Bank.	1,000,000	121,492	6,243,568	100	110	113
Calumet Nat. Bank..	50,000	33,777	331,221	100	.....	.....
Chicago City Bank..	200,000	49,184	307,272	100	110	115
Chicago Nat. Bank..	500,000	608,572	10,691,519	100	260	270
Commercial Nat. Bk.	1,000,000	1,127,395	12,629,102	100	240	250
Continental Nat. Bk.	2,000,000	500,447	16,969,263	100	142	148
Corn Exch. Nat'l Bk.	1,000,000	1,186,133	9,170,901	100	265	275

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	$	$	$			
CHICAGO—(Con.)—						
Drovers' Nat. Bank.	250,000	150,220	2,565,641	100	150	160
First National Bank.	3,000,000	2,245,265	38,398,539	100	250	255
First Nat. Englewood	100,000	16,718	371,165	100	85	100
Foreman Bros Bg. Co.	500,000	562,856	1,531,267	100	.....	.....
Ft. Dearborn Nat. Bk.	500,000	115,247	3,833,873	100	112	115
Globe Nat. Bank....	1,000,000	98,401	4,029,041	100	78	82
Hibernian Banking Association.....	222,000	329,761	4,746,524	100	190	210
Lincoln Nat. Bank..	200,000	17,484	663,279	100	.....	85
Merchants' National Bank.....	1,000,000	1,656,921	13,640,693	100	265	280
Metrop'litan Nat. Bk.	2,000,000	1,104,869	15,761,474	100	158	161
Milwaukee Avenue State Bank.....	250,000	82,168	818,442	100	.....	100
Nat. Bk. of Republic.	1,000,000	163,579	5,850,558	100	100	103
National Live Stock Bank of Chicago...	750,000	1,242,504	5,570,392	100	285	290
N. Western. Nat. Bk.	1,000,000	563,947	7,209,272	100	135	150
Oakland Nat. Bank..	50,000	38,345	352,944	100	132	148
Prairie State S. & T. Co.....	250,000	6,148	2,230,109	100	.....	110
Pullman Ln. & Sav. Bk	100,000	138,878	825,679	....	.....	.....
State Bk. of Chicago.	500,000	262,627	3,481,335	100	185	195
Union Nat. Bank....	2,000,000	306,189	10,054,308	100	120	126
Western State Bank.	300,000	7,75-	427,629	100	....	98
West Side Bank.....	50,000	4,345	164,529	100	.....	98
American Trust & Savings Bank	1,000,000	154,195	6,519,502	100	92	96
Chic. Title & Tr. Co.	1,500,000	156,959	1,157,038	....	70	72
Commercial L. & Tr.	500,000	92,007	2,077,241	100	95	102
Equitable Trust Co..	500,000	173,758	635,143	100	.....	.....
Garden City Bk. & Tr.	500,000	96,040	2,240,807	100	85	90
Illinois Trust & Savings Bank	2,000,000	2,658,223	39,731,574	100	425	450
Merchants' L. & T. Co.	2,000,000	1,518,775	16,669,292	100	262	265
Northern Trust Co...	1,000,000	734,409	14,890,979	100	250	.....
Royal Trust Co.....	500,000	200,605	1,240,938	100	106	108
Union Trust Co.....	500,000	1,065,340	3,585,690	100	230	.....
ROCKFORD—						
Forest City Nat Bk.	100,000	§ 27,635	510,884	100	.....	.....
Manufrs' Nat. Bank.	125,000	§ 27,595	361,150	100	.....	.....
People's Bank.....	125,000	§ 38,290	381,630	100	.....	.....
Rockford Nat. Bank.	100,000	§ 100,738	332,806	100	.....	.....
Third Nat. Bank.....	100,000	§ 69,411	563,038	100	.....	.....
Winnebago Nat. Bk.	100,000	§ 124,811	991,317	100	.....	.....
INDIANA.						
EVANSVILLE—						
Citizens' Nat. Bank.	200,000	§ 50,876	538,910	100	122	127
First Nat. Bank.....	500,000	§ 171,077	1,346,929	100	97	100
German Bank.....	250,000	§ 2,814	316,374	62½	.....	.....
Old Nat. Bank.....	500,000	§ 204,511	2,804,874	100	110	120
INDIANAPOLIS.						
Capital Nat. Bank...	300,000	§ 67,983	1,255,592	100	90	91
Fletcher's Nat. Bank	500,000	§ 22,081	4,130,178	100	.....	.....
Indiana Nat. Bank..	300,000	§ 745,067	4,697,652	100	.....	300
Indiana Trust Co....	810,900	§ 57,494	482,163	100	109	110
Marion Trust Co....	300,000	§ 6,964	174,299	....	.....	.....
Merchants' Nat. Bk.	1,000,000	§ 122,557	2,440,538	100	125	128
State Bk of Indiana.	200,000	13,500	394,408	100	.....	85
Union Trust Co	600,000	§ 101,563	410,484	100	126	128
TERRE HAUTE.						
First National Bank.	300,000	§ 358,459	836,019	100	.....	250
National State Bank	200,000	§ 74,691	326,240	100	110	.....
Terre Haute Tr'st Co	100,000	§ 16,240	56,444	100	.....	100
Vigo Co. Nat. Bank.	150,000	§ 40,521	616,577	100	.....	100
IOWA.						
DAVENPORT—						
Citizens' Nat. Bank.	300,000	§ 118,712	1,053,061	100	130	135
Davenport Nat. Bk..	100,000	§ 39,926	286,532	100	95	100
Davenport Sav. Bank	250,000	§ 76,684	2,279,747	100	160	170
Farm. & Mech. Bank.	100,000	§ 3,849	488,196	100	90	95
First Nat. Bank.....	200,000	§ 71,351	627,471	100	125	130
German Savings Bk.	500,000	§ 175,732	4,472,410	100	180	185
Iowa National Bank.	100,000	§ 18,631	685,566	100	110	115
Scott Co. Sav. Bank.	200,000	§ 65,125	1,885,290	100	140	150
Union Savings Bank	60,000	§ 9,482	436,474	100	100	105
DES MOINES—						
Bankers' Iowa State.	160,500	§ 9,533	297,132	100	.....	.....
Capital City State Bk	100,000	§ 10,186	297,809	100	.....	.....
Central State Bank.	50,000	§ 3,862	170,044	....	.....	.....
Citizens' Nat. Bank.	200,000	§ 108,552	1,075,963	100	.....	.....
Des Moines Nat. Bk	300,000	§ 26,817	1,276,877	100	.....	.....
Iowa Loan & Tr. Co.	500,000	§ 385,949	.....	100	.....	.....
Iowa National Bank.	100,000	§ 16,479	334,223	100	.....	.....
Security L. & Tr. Co.	200,000	§ 60,573	47,779	100	.....	.....
Valley Nation'l Bank	200,000	§ 101,674	1,047,797	100	.....	.....
DUBUQUE—						
Citizens' State Bank.	100,000	§ 10,771	222,977	100	90	100
Dubuque Nat. Bank.	100,000	§ 22,718	260,449	100	.....	85
First National Bank.	200,000	§ 27,922	802,388	100	*.....	100
German Bank.....	150,000	§ 20,458	425,996	100	.....	100
Ger. Tr. & Sav. Bank	100,000	§ 20,177	341,211	100	*.....	114
Iowa Tr. & Sav. Bk..	300,000	§ 33,311	1,110,351	100	120	125
Second Nat'l Bank..	400,000	§ 60,137	1,542,923	100	115	120
KENTUCKY.						
COVINGTON.						
Citizens' Nat. Bank..	200,000	§ 50,676	449,396	100	115	120
Covington Trust Co.	100,000	§ 7,264	14,000	100	103	105
Far. & Traders' Nat.	300,000	§ 163,291	725,639	100	160	161
First Nat. Bank.....	300,000	§ 76,444	1,007,541	100	112½	115
German Nat. Bank..	350,000	§ 91,499	515,628	100	107½	110½
LEXINGTON—						
Central Bank.....	200,000	§ 20,583	146,126	100	.....	85
Fayette Nat. Bank..	300,000	§ 241,268	537,371	100	175	180
First Nat. Bank.....	400,000	§ 114,640	282,618	100	107½	110
Lexington City Nat. Bank.....	200,000	§ 62,476	387,349	100	126	128

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask
LEXINGTON—Con.	$	$	$			
Nat. Exchange Bank	100,000	§ 25,483	178,179	100	70	75
Northern Bk. of Ky	1,813,900	§ 177,200	645,830	100	86	88
Phœnix Nat. Bank	150,000	58,389	378,740	100	.....	105
Second Nat. Bank	150,000	§ 5,337	323,788	100	85	90
Third Nat. Bank	100,000	§ 17,633	100,697	100	85	90
LOUISVILLE—						
American Nat. Bank	800,000	§ 95,958	2,661,030	100	.....	88
Bank of Commerce	800,000	§ 792,861	2,907,603	100	180	190
Bank of Kentucky	1,645,100	§ 1151396	1,892,650	100	169	171
Bank of Louisville	390,000	§ 78,600	251,000	100	.....	70
Citizens' Nat. Bank	500,000	§ 208,833	2,591,998	100	115	120
Farmers' & Drovers'	300,000	§ 48,800	550,000	100	.....	80
First Nat. Bank	500,000	§ 309,335	1,561,916	100	138	145
German Bank	300,000	§ 365,439	2,634,179	100	200	220
German Insurance	249,500	§ 318,500	2,734,500	50	190	200
German Security	179,000	§ 105,292	682,486	100	130	140
Louisville Bank'g Co.	500,000	§ 294,122	1,365,463	100	.....	85
Louisville City N. B.	400,000	§ 26,173	320,203	100	.....	50
Third Nat. Bank	300,000	§ 86,439	759,947	100	.....	100
Union Nat. Bank	500,000	§ 152,187	4,000,635	100	122	125
Western Bank	250,000	§ 100,79[illegible]	928,459	100	.....	125
Columbia Finance & Trust Co.	1,000,000	§ 300,000	980,000	100	.....	115
Fidelity Trust & Safety Vault Co.	1,000,000	§ 650,000	.....	100	.....	200
Louisville Trust Co.	800,000	§ 425,000	556,000	100	.....	115
NEWPORT—						
German Nat. Bank	100,000	§ 53,372	467,535	100	135	142
Newport Nat. Bank	100,000	§ 8,848	239,185	100	70	90

LOUISIANA.

NEW ORLEANS—						
Canal Bank	1,000,000	§ 25,000	4,153,928	100	120	128
Citizens' Bank of La.	380,200	§ 106,067	779,937	100	.....	90
Germania Nat. Bank	300,000	§ 88,356	1,039,765	100	.....	100
Germania Sav. Bk.	100,000	§ 294,532	2,012,249	100	340	500
Hibernia Nat. Bank	300,000	§ 404,507	4,179,858	100	191½	195
Louisiana Nat. Bank	500,000	§ 253,428	3,885,687	100	110	125
Metropolitan Bank	250,000	§ 63,639	1,091,601	100	127½	.....
New Orleans Nat. Bk.	200,000	§ 916,625	4,147,360	100	500	559
People's Bank	300,000	§ 31,701	820,577	50	37	40
Provident Savings & Safe Deposit Bank	100,000	§ 2,332	229,316	100	80	.....
State National Bank	300,000	§ 95,294	1,219,957	100	82½	.....
Teutonia Bank	100,000	§ 6,384	185,587	100	.....	88
Union Nat'l Bank	300,000	§ 37,586	1,064,366	100	.....	90
U. S. Trust & Sav. Bk.	100,000	.....	145,821	100	.....	90
Whitney Nat. Bank	400,000	§ 991,066	4,037,516	100	.....	390

MAINE.

PORTLAND—						
Canal Nat. Bank	600,000	§ 321,332	537,730	100	105	108
Casco Nat. Bank	800,000	§ 264,415	2,129,611	100	100	102
Chapman Nat. Bank	100,000	§ 22,967	635,590	100	.....	100
Cumberland Nat. Bk.	250,000	§ 60,149	193,713	40	32	34
First National Bank	1,000,000	§ 233,419	1,201,833	100	99	100
Merchants' Nat. Bk.	300,000	§ 280,592	874,092	75	109	111
Nat. Traders' Bank	300,000	§ 93,413	352,156	100	99	1[illegible]0
Portland Nat. Bank	300,000	§ 80,825	1,679,135	100	100	102
Portland Trust Co.	100,000	100,000	700,000	100	133	135

MARYLAND.

BALTIMORE—						
American Nat. Bank	200,000	§ 73,550	1,344,794	100	125	130
Canton Nat. Bank	100,000	§ 14,174	291,432	100	88	91
Citizens' Nat. Bank	500,000	§ 731,969	2,043,867	10	20	21
Com. & Farm. N. Bank	512,560	§ 155,438	1,080,688	100	122	125
Commercial Bank	100,000	§ 10,180	304,402	50	48	51
Continental N. Bank	300,000	§ 41,982	597,057	100	90	95
Drov. & Mec's N. Bank	300,000	§ 247,886	2,520,372	100	175	177
Equitable Nat. Bank	500,000	§ 107,465	992,192	100	100	105
Farm. & Mer. N. Bank	650,000	§ 405,603	1,672,815	40	60	62½
First National Bank	1,110,000	§ 333,170	1,725,974	100	120	121
German-Amer. Bank	300,000	§ 109,017	445,119	100	105	.....
Ger. B'nk of Balt. City	400,000	§ 145,141	689,472	100	108	113
Manufact'rs' N. Bank	500,000	§ 61,415	940,931	100	90	91
Merchants' N. Bank	1,500,000	§ 603,539	4,977,799	100	137	.....
Nat. Bank of Balt'ore	1,210,700	§ 485,815	1,672,083	100	.....	135
Nat. Bank of Com'rce	300,000	§ 105,068	694,418	15	16	16¾
Nat. Exchange Bank	600,000	§ 221,232	1,794,927	100	130	131½
Nat. Far. & Plan. Bank	800,000	§ 664,766	1,806,120	25	45	46
Nat. Howard Bank	230,000	§ 46,695	646,159	10	10	10½
Nat. Marine Bank	400,000	§ 142,955	1,231,469	30	38	40
Nat. Mechanics' Bank	1,000,000	§ 659,925	3,401,304	10	18½	.....
Nat. Un. Bank of Md	900,000	§ 252,823	1,485,063	75	.....	77
Old-Town Bank	150,000	§ 157,099	911,909	10	17	18
People's Bank	225,000	§ 21,456	325,469	20	16¾	17½
Second Nat. Bank	500,000	§ 607,275	911,726	100	180	190
Third National Bank	500,000	§ 70,921	1,186,658	100	85	90
Traders' Nat. Bank	230,000	§ 34,642	428,300	100	85	90
Western Nat. Bank	500,000	§ 405,634	2,426,416	20	37	37½
Baltimore Trust & Guaranty Co.	500,000	§ 434,811	1,586,117	100	260	270
Fidelity & Deposit Co. of Maryland	1,000,000	§ 1037097	.....	50	164	165
Guar. Security Trust & Deposit Co.	100,000	.....	.....	100	105	110
Maryland Tr. Co.	1,000,000	.....	1,235,391	100	180	185
Mercantile Trust & Deposit Co. of Balt	1,000,000	§ 1204795	4,172,499	50	162	170
Safe Deposit & Trust Co. of Baltimore	500,000	.....	.....	100	320	340
FREDERICK—						
Central Nat. Bank	120,000	§ 47,984	204,454	25	29	30
Citizens' Nat. Bank	100,000	§ 155,645	1,599,639	100	250	.....
Farmers & Mechanics' Nat. Bank	125,000	§ 53,684	469,408	25	33	33½
First Nat. Bank	100,000	§ 9,568	157,314	100	.....	80
Franklin Sav. Bank	110,420	§ 11,317	133,028	100	.....	105
Frederick Co. Nat. Bk	150,000	§ 59,284	159,748	15	18½	19
Frederick-Town Sav. Institution	171,177	§ 55,895	669,930	100	165	.....

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

MASSACHUSETTS.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	Surplus of national banks includes undivided profits.					
BOSTON—	$	$	$			
Atlantic Nat. Bank	750,000	323,397	1,452,000	100	111½	.....
Atlas Nat. Bank	1,500,000	536,214	3,225,000	100	107½	.....
Blackstone Nat. Bk.	1,000,000	238,532	2,167,000	100	83	.....
Boston Nat. Bank	1,000,000	283,406	2,262,000	100	.....	87
Boylston Nat. Bank	700,000	367,112	1,519,000	100	119	.....
Broadway Nat. Bk.	200,000	209,466	2,093,000	100	100	.....
Bunker Hill Nat. Bk.	500,000	421,204	1,438,535	100	192¼	.....
Central Nat. Bank	500,000	343,941	1,762,000	100	117	.....
Columbian Nat. Bk.	1,000,000	233,990	2,706,000	100	87	.....
Commercial Nat. Bk.	250,000	20,262	971,000	100	79¾	80
Continental Nat. Bk.	1,000,000	402,296	1,942,000	100	100¼	.....
Eliot National Bank	1,000,000	540,944	3,442,000	100	119⅝	.....
Everett Nat. Bank	400,000	Liquidating.		100	96	.....
Faneuil Hall Nat. Bk	1,000,000	462,416	2,463,000	100	125	.....
First National Bank	1,000,000	1,079,582	5,087,000	100	222½	.....
First Ward Nat. Bk.	200,000	144,856	875,002	100	*.....	127½
Fourth Nat. Bank	750,000	238,500	2,916,000	100	118	.....
Freemans' Nat. Bk.	500,000	158,750	1,668,000	100	100	.....
Globe Nat. Bank	1,000,000	191,913	6,475,000	100	94⅛	.....
Hamilton Nat. Bk.	750,000	296,358	1,554,000	100	102	.....
Howard Nat. Bank	1,000,000	240,468	2,677,000	100	85	.....
Lincoln Nat. Bank	500,000	22,539	1,390,000	100	*.....	75
Manuf'rs' Nat. Bank	500,000	103,825	2,981,000	100	100¼	.....
Market Nat. Bank	800,000	72,672	1,704,000	100	63½	.....
Mass. Nat. Bank	800,000	100,601	1,351,000	100	74¾	.....
Mechanics' Nat. Bk.	250,000	110,006	1,367,000	100	120	.....
Merchants' Nat. Bk.	3,000,000	1,810,892	9,369,000	100	155	.....
Metrop'litan Nat. Bk.	500,000	124,489	1,130,000	100	86½	.....
Monument Nat. Bk.	150,000	184,448	538,504	100	*.....	219
Mt. Vernon Nat. Bk.	200,000	57,071	1,111,000	100	99	.....
Nat. Bk. of C'mmerce.	1,500,000	579,269	6,880,000	100	104	.....
National Bank of Commmonwealth	1,000,000	722,159	8,122,000	100	143¾	.....
Nat. Bk. of No. Am.	1,000,000	245,650	1,833,000	100	89	.....
Nat. Bk. of Redemp.	1,000,000	437,682	8,611,000	100	111⅝	.....
Nat. Bk. of Republic	1,500,000	1,222,952	9,072,000	100	.....	140
National Eagle Bk.	1,000,000	156,004	1,805,000	100	76⅛	.....
Nat. Exchange Bk.	1,000,000	454,829	6,076,000	100	128	.....
N. Hide & Leath. Bk.	1,500,000	398,834	3,543,000	100	103¾	.....
N. Market Bk. of Brig.	250,000	97,925	562,450	100	*.....	100
Nat. Revere Bank	1,000,000	116,554	4,224,000	100	90	.....
National Rockland Bank of Roxbury	300,000	189,427	1,412,784	100	137	137½
Nat. Security Bank	250,000	513,312	1,673,000	100	200	.....
Nat. Union Bank	1,000,000	677,224	2,357,000	100	130½	.....
Nat. Webster Bank	1,000,000	306,690	2,884,000	100	100	.....
N. Eng. Nat. Bank	1,000,000	746,223	3,126,000	100	145¼	.....
North Nat. Bank	1,000,000	240,079	3,048,000	100	90	.....
Old Boston Nat. Bk.	900,000	266,841	1,708,000	100	105	.....
Peoples' Nat. Bank of Roxbury	300,000	175,466	605,966	100	123½	.....
Second Nat. Bank	1,600,000	1,130,733	8,707,000	100	175	.....
Shawmut Nat. Bank	1,000,000	343,207	10,256,000	100	116¼	.....
Sh. & Leath. Nat. Bk.	1,000,000	241,934	5,240,000	100	95¾	.....
South End Nat. Bk.	200,000	9,213	254,285	100	65	.....
State Nat. Bank	2,000,000	599,313	4,525,000	100	109⅛	.....
Suffolk Nat. Bank	1,000,000	431,392	2,079,000	100	103¾	.....
Third Nat. Bank	2,000,000	174,182	8,434,000	100	89	.....
Tremont Nat. Bank	1,000,000	134,886	1,949,000	100	70¾	.....
Washington Nat. Bk.	750,000	319,484	1,599,000	100	101	.....
Winthrop Nat. Bank	300,000	237,452	2,523,000	100	*.....	131
Am. Loan & Tr. Co.	1,000,000	625,224	6,066,903	100	126¼	.....
Bay State Trust Co.	400,000	119,417	2,518,845	100	.....	.....
Beacon Trust Co.	300,000	43,307	687,001	100	100	.....
Bost. S. Dep. & Tr. Co.	1,000,000	1,223,403	7,497,542	100	.....	.....
Columbia Trust Co.	100,000	6,156	237,967	100	100	.....
Internat'l Trust Co.	1,000,000	1,457,249	8,702,989	100	.....	.....
Mass. Loan & Tr. Co.	1,000,000	234,345	2,430,983	100	103	.....
Mattapan D. & Tr. Co.	100,000	39,727	616,981	100	.....	.....
Mercantile Tr. Co	250,000	24,403	1,240,755	100	*.....	100
N. Engl'd Trust Co.	1,000,000	1,525,693	15,613,356	100	.....	.....
Old Colony Trust Co.	1,000,000	1,235,970	16,281,121	100	*.....	185¼
Puritan Trust Co.	200,000	13,306	891,250	100	103	.....
State St. Trust Co	300,000	47,139	1,907,426	100	102	.....
U. S. Trust Co	200,000	124,039	1,802,412	100	.....	.....
BEVERLY—						
Beverly Nat. Bank	200,000	80,000	312,989	100	137	145
BROCKTON—						
Brockton Nat. Bank	100,000	§ 45,702	560,157	100	*.....	125
Home Nat. Bank	200,000	§ 188,722	899,096	100	*.....	175
Plymouth Co. Safe Dep. & Trust Co.	100,000	§ 6,199	404,352	100	.....	.....
CAMBRIDGE—						
Charles Riv. N. Bank	100,000	§ 70,532	931,114	100	*.....	152
Camb'ge S. D. & Tr. Co	100,000	§ 30,875	601,025	100	*.....	113
1st Nat. Bk, at Cam'p't	200,000	§ 194,449	627,810	100	*.....	189½
CHELSEA—						
First National Bank	300,000	§ 104,495	566,975	100	*.....	100
Winnisimmet Nat. Bk	100,000	§ 29,308	255,099	100	*.....	100
DANVERS—						
First National Bank	150,000	§ 39,617	119,508	75	70	73
FALL RIVER—						
Fall River Nat. Bank	400,000	§ 131,306	556,984	100	108	.....
First National Bank	400,000	§ 249,622	484,475	100	.....	.....
Massasoit Nat. Bank	300,000	§ 170,290	710,163	100	147	.....
Metacomet Nat. Bk.	500,000	§ 184,535	586,912	100	125	.....
National Union Bank	200,000	§ 70,598	311,161	100	105	.....
Pocasset Nat. Bank	200,000	§ 126,[illegible]55	564,291	100	145	.....
Second Nat. Bank	150,000	§ 85,156	265,668	100	150	.....
FITCHBURG—						
Fitchburg Nat. Bank	250,000	§ 194,184	637,922	100	.....	.....
Rollstone Nat. Bank	250,000	§ 143,044	418,957	100	.....	.....
Safety Fund Nat. Bk.	200,000	§ 41,837	380,987	100	.....	.....
Wachusett Nat. Bk.	250,000	§ 205,542	956,803	100	.....	.....
HAVERHILL—						
Essex Nat. Bank	100,000	§ 26,629	150,630	100	.....	.....
First National Bank	200,000	§ 139,680	697,136	100	150	.....
Haverhill Nat. Bank	200,000	§ 131,062	540,453	100	150½	.....
Haverhill Safe Deposit & Trust Co.	200,000	§ 28,231	431,108	100	112	.....
Merchants' Nat. Bk.	100,000	§ 32,917	290,706	100	118	.....
Merrimack Nat. Bank	240,000	§ 150,481	559,813	100	157½	.....
Second Nat. Bank	150,000	§ 64,929	513,880	100	157½	.....

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	$	$	$			
HOLYOKE—						
City National Bank.	500,000	§ 110,211	817,252	100	100	105
Hadley Falls Nat.Bk.	200,000	§ 146,640	182,659	100	140	155
Holyoke Nat. Bank..	200,000	§ 122,894	830,234	100	150	160
Home Nat. Bank....	250,000	§ 62,398	411,296	100	110	115
Park National Bank	100,000	§ 55,570	428,000	100	100	.....
LAWRENCE—						
Arlington Nat. Bank	100,000	§ 30,595	407,563	100	120	.....
Bay State Nat. Bank	375,000	§ 165,781	486,553	75	120	.....
Lawrence Nat. Bank	300,000	§ 69,151	390,975	100	120	.....
Merchants' Nat. Bk.	100,000	§ 53,445	560,636	100	115	.....
Pacific Nat. Bank...	150,000	§ 36,697	396,597	100	110	.....
LOWELL—						
Appleton Nat. Bank.	300,000	§ 130,098	779,115	100	.....	126
First National Bank.	250,000	§ 168,786	324,158	100	.....	150
Lowell Trust Co.....	125,000	26,198	429,018	100	.....	95
Merch. Nat. Bank...	400,000	§ 285,035	758,438	100	143	.....
Middlesex Trust Co..	100,000	.....	194,578	100	90	95
Old Lowell Nat. Bk.	200,000	§ 67,774	358,842	100	120	.....
Prescott Nat. Bank..	300,000	§ 163,301	416,433	100	128	130
Railroad Nat. Bank.	400,000	§ 135,981	599,695	100	128	.....
Traders' Nat. Bank..	200,000	§ 60,872	1,389,647	100	102	.....
Wamesit Nat. Bank.	250,000	§ 83,826	241,264	100	128	130
LYNN—						
Central Nat. Bank..	200,000	§ 120,580	451,352	100	147½	155
First National Bank.	500,000	§ 226,747	793,104	100	125	130
Lynn National Bank	100,000	§ 168,227	553,660	100	225	.....
LynnSafeDep.&T.Co	100,000	§ 105,529	973,774	100	165	170
Manufac's Nat. Bank	200,000	§ 56,798	413,579	100	95	100
National City Bank.	200,000	§ 176,088	484,944	100	150	160
Nat. Security Bank..	100,000	§ 160,412	548,505	100	225	230
Security Safe Dep. & Trust Co.....	200,000	§ 114,607	1,064,321	100	140	145
NEW BEDFORD—						
Citizens' Nat. Bank..	250,000	§ 59,617	335,611	100	80	.....
First National Bank.	1,000,000	§ 272,508	751,904	100	.....	125
Mech. National Bank	600,000	§ 188,430	844,904	100	145	.....
Merch. Nat'l Bank...	1,000,000	§ 634,160	942,817	100	.....	185
New Bedford S. Dep. & Tr. Co.....	200,000	§ 22,103	441,235	100	.....	.....
PEABODY—						
So. Danvers Nat. Bk.	150,000	§ 71,298	230,338	100	105	114
Warren Nat. Bank..	250,000	§ 117,284	267,535	100	115	120
SALEM—						
Asiatic Nat. Bank...	315,000	§ 77,428	389,671	30	25	28
First National Bank.	300,000	§ 75,465	214,115	100	75	85
Mercantile Nat. Bank	200,000	§ 58,972	294,065	100	100	102½
Merchants'Nat. Bank	200,000	§ 112,190	439,001	50	60	63
Nat. Exchange Bank	200,000	§ 30,334	208,835	100	80	85
Naumkeag Nat. Bank	500,000	§ 311,051	303,368	100	120	125
Salem Nat. Bank....	300,000	§ 39,861	298,199	100	85	90
SPRINGFIELD—						
Agawam Nat. Bank.	500,000	§ 50,512	560,844	100	.....	.....
Chapin Nat. Bank...	500,000	§ 110,130	1,103,160	100	120	125
Chicopee Nat. Bank.	400,000	§ 168,048	1,577,017	100	155	160
City National Bank..	250,000	§ 150,031	964,639	100	145	150
First National Bank.	400,000	§ 88,087	480,997	100	105	115
Hampden L'n&Tr.Co	100,000	§ 14,606	771,064	100	125	135
John Hancock Nat..	250,000	§ 61,348	410,153	100	100	108
Pynchon Nat. Bank.	200,000	§ 108,028	1,385,780	100	130	140
Second Nat. Bank...	300,000	§ 201,663	678,249	100	130	135
Springfield Nat. B'k	200,000	§ 103,344	1,151,860	100	140	150
Springfield Safe Deposit & Tr. Co.....	500,000	§ 188,050	2,084,794	100	140	150
Third Nat. Bank.....	500,000	§ 499,076	1,312,701	100	210	225
TAUNTON—						
Bristol Co. Nat. Bank	500,000	§ 213,677	512,778	100	120	123
Machinists' Nat. Bk.	200,000	§ 135,906	403,562	100	165	175
Taunton Nat. Bank.	600,000	§ 224,001	559,871	100	150	152
WORCESTER—						
Central Nat. Bank..	300,000	§ 122,371	965,954	100	.....	135
Citizens' Nat. Bank.	150,000	60,521	1,156,910	100	.....	135
City National Bank.	400,000	§ 192,412	1,294,975	100	.....	150
First Nat. Bank.....	300,000	§ 211,421	2,460,361	100	175	.....
Mechanics' Nat. Bk.	350,000	§ 52,070	643,164	100	85	.....
Quinsigam'd Nat.Bk	250,000	§ 134,138	996,893	100	145	150
Worcester Nat. Bank	500,000	§ 225,768	1,770,143	100	145	150
Worc. S. D. & Tr. Co.	200,000	§ 135,546	2,134,631	100	.....	135

MICHIGAN.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
BAY CITY—						
Bay City Bank.....	150,000	§ 75,662	828,503	100	140	150
Bay County Sav. Bk.	50,000	§ 32,528	416,965	....	150	170
Commercial Bank...	100,000	§ 8,177	252,554	100	.....	75
First National Bank.	200,000	§ 51,127	506,955	100	120	130
Old Second Nat. Bk.	300,000	§ 32,867	776,784	100	95	105
DETROIT—						
Am. Exch. Nat. Bk..	400,000	§ 132,667	2,528,856	100	.....	140
Central Sav. Bank..	100,000	§ 17,240	496,677	100	.....	105
Citizens' Sav. Bank.	200,000	§ 67,031	1,384,328	100	125	130
City Sav. Bank.....	150,000	§ 22,491	1,980,070	100	.....	100
Commercial Nat. Bk.	500,000	§ 218,090	2,794,690	100	.....	150
Detroit Nat. Bank...	1,000,000	§ 246,511	5,409,856	100	.....	128
Detroit Riv. Sav. Bk.	100,000	§ 21,062	389,823	100	.....	105
Detroit Sav. Bank...	200,000	§ 382,978	5,758,419	100	.....	.....
Dime Sav. Bank.....	200,000	§ 48,272	2,240,421	100	.....	125
First National Bank.	500,000	§ 177,081	4,642,880	100	160	.....
German-Am. Bank..	100,000	§ 18,385	1,096,478	100	110	.....
Home Sav. Bank....	200,000	§ 35,024	1,563,120	100	105	106
McLellan & A. Sav..	150,000	§ 18,472	472,507	100	.....	100
Mechanics' Bank....	100,000	§ 35,700	1,240,162	100	.....	.....
Michigan Sav. Bank.	150,000	§ 51,558	1,515,114	100	110	.....
Peninsular Sav. Bk..	300,000	§ 104,764	2,607,645	100	.....	100
People's Sav. Bank..	500,000	§ 200,000	6,331,040	1000	.....	1225
Preston Nat. Bank..	700,000	§ 128,123	3,707,010	100	.	100
State Sav. Bank.....	200,000	§ 204,272	5,635,976	100	200	.....
Union Nat. Bank....	200,000	§ 13,981	388,260	100	70	75
Union Trust Co.....	500,000	§ 102,887	374,792	100	115	.....
Wayne Co. Sav. Bk..	150,000	§ 318,011	8,014,695	100	.....	405
GRAND RAPIDS—						
Fifth Nat. Bank.....	100,000	§ 13,661	469,310	100	.....	95
Fourth Nat. Bank...	300,000	§ 54,361	1,548,173	100	115	117
Gr. Rapids Nat. Bk..	500,000	§ 146,821	1,165,915	100	.....	118
Gr. Rapids Sav. Bk..	150,000	§ 43,364	1,145,735	50	.....	110

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
GRAND RAP.-(Con.)	$	$	$			
Kent Co. Sav. Bank.	50,000	§ 57,000	1,828,539	50	.....	240
National City Bank..	500,000	§ 112,793	1,007,567	100	.....	115
Old National Bank..	800,000	§ 224,552	2,320,885	100	.....	120
People's Savings Bk.	100,000	§ 20,737	927,544	100	.....	110
State Bk.of Michigan	150,000	§ 33,805	591,261	50	.....	100
Michigan Trust Co...	200,000	§ 102,790	533,030	100	.....	150
Peninsular Trust Co.	100,000	§ 16,957	79,394	100	.....	112
SAGINAW—						
Am. Com. & Sav. Bk.	100,000	§ 44,458	328,256	100	.....	135
Bank of Saginaw....	200,000	§ 114,821	903,171	100	.....	150
Commercial Nat. Bk.	100,000	§ 59,049	345,931	100	.....	140
First Nat. Bk. of Sag.	100,000	§ 41,126	443,005	100	.....	140
Peoples' Savings Bk. of East Saginaw..	50,000	§ 41,215	388,291	100	.....	.....
Saginaw Co. Sav.Bk.	50,000	§ 50,000	317,597	100	.....	200
Savings Bk. of E. S.	100,000	§ 65,429	1,592,951	100	.....	150
Second Nat. Bank...	200,000	§ 308,745	1,567,267	100	.....	250

MINNESOTA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
DULUTH—						
American Exch. Bk.	500,000	§ 117,969	1,484,422	100	.....	.....
Commercial Bkg. Co.	25,000	§ 2,133	107,985	100	.....	.....
First National Bank.	500,000	§ 264,825	2,005,964	100	.....	.....
St. Louis Co. Bank..	50,000	11,000	65,000	....	.....	.....
Duluth Trust Co.....	150,000	12,091	52,540	100	.....	.....
MINNEAPOLIS—						
First National Bank.	1,000,000	§ 59,839	3,483,982	100	.....	84
Flour City Nat. B'k..	500,000	§ 109,014	915,969	100	.....	.....
German-Amer. Bk...	60,000	§ 18,696	383,022	100	.....	.....
Germania Bank.....	50,000	§ 974	95,877	100	.....	.....
Hennepin Co.Sav.Bk	100,000	§ 24,008	1,572,211	100	.....	.....
Metropoltan Bank..	200,000	§ 26,852	538,746	100	.....	85
Nat'l Bank of Commerce.....	1,000,000	§ 134,355	2,232,023	100	.....	100
Nicollet Nat. Bank..	500,000	§ 70,143	1,427,390	100	.....	85
Northwestern Nat'l Bank.....	1,250,000	§ 352,382	4,316,920	100	.....	125
People's Bk.of Minn.	76,000	§ 3,346	119,809	100	.....	.....
St.Anthony Falls Bk.	150,000	§ 6,019	401,452	100	.....	.....
Security Bank.....	1,000,000	§ 129,708	4,212,712	100	.....	78
Standard Bank.....	50,000	§ 2,285	45,707	100	.....	.....
Swedish-Amer. N. B.	250,000	§ 21,697	1,107,828	100	.....	.....
Minneapolis Tr. Co..	500,000	.....	.....	100	.....	.....
Minnesota Loan & Trust Co.....	500,000	30,000	400,000	100	.....	55
ST. PAUL—						
Capital Bank.....	100,000	§ 43,100	532,182	100	105	108
First National Bank.	1,000,000	§ 937,332	5,481,356	100	200	203
Germania Bank.....	200,000	§ 2,041	717,150	....	.....	.....
Merchants' N. Bank.	1,000,000	§ 157,098	3,405,382	100	64	66
Nat'l Ger.-Amer. Bk.	1,000,000	§ 51,515	3,557,027	100	.....	70
Northern Exch.Bank	100,000	24,343	168,433	100	¶ 50	.....
St. Paul Nat. Bank..	600,000	§ 78,330	908,293	100	.....	68
Scandinav'n-Am.B'k	100,000	§ 33,771	644,061	100	100	107
Second Nat. Bank...	200,000	§ 201,136	1,737,085	100	.....	210
State Bank.....	50,000	§ 10,831	141,870	....	.....	50
Union Bank.....	100,000	§ 21,535	360,160	100	120	.....
St. Paul Title Insurance & Trust Co...	500,000	32,544	177,650	100	20	25
St. Paul Trust Co....	250,000	61,428	47,795	100	20	.....
Security Trust Co....	264,226	29,325	73,873	100	.....	50

MISSOURI.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
KANSAS CITY—						
American Nat. Bank	250,000	§ 29,870	1,354,609	100	75	78
Bank of Grand Ave.	50,000	§ 2,178	175,294	100	.....	100
Citizens' Nat. Bank.	200,000	§ 24,527	1,035,995	100	95	100
First National Bank.	250,000	§ 280,085	6,811,176	100	185	190
Inter-State National Bank.....	1,000,000	§ 334,283	2,929,553	100	120	123
Kan. City State Bank	200,000	§ 15,656	456,998	100	85	90
Mechanics' Bank....	50,000	§ 6,109	153,934	100	90	95
Missouri Kansas & Texas Trust Co....	1,250,000	1,300,000	.....	100	100	102
Nat. Bank of Commerce.....	1,000,000	§ 407,202	17,717,904	100	115	118
New England Safe Deposit & Trust Co	100,000	35,402	1,047,668	100	125	130
Union Nat. Bank....	600,000	§ 117,776	4,290,413	100	100	101
ST. JOSEPH—						
Central Savings Bk.	50,000	§ 14,761	543,672	100	100	105
First Nat. Bank of Buchanan Co.....	250,000	§ 18,230	1,572,387	100	90	100
German-American Bank.....	100,000	§ 10,025	736,018	100	70	80
Merchants' Bank....	200,000	§ 7,598	845,233	100	90	100
National Bank of St. Joseph.....	100,000	§ 147,296	2,499,420	100	300	.....
Park Bank.....	40,000	§ 2,082	146,303	100	100	105
State National Bank	500,000	Liquidating 20% pd.		100	*.....	45
Tootle, Lemon & Co.	50,000	§ 6,878	1,687,368	Private bank.		
ST. LOUIS—						
American Exchange Bank.....	500,000	§ 357,268	2,953,386	50	76	77
Boatmen's Bank....	2,000,000	§ 905,377	8,233,681	100	164	166
Bremen Bank.....	100,000	§ 205,934	1,142,415	100	200	235
Commercial Bank...	500,000	§ 592,820	4,311,506	100	227	232
Continental N. Bank	1,000,000	§ 316,748	8,102,363	100	129	130
Fourth Nat. Bank...	1,000,000	§ 722,249	5,027,867	100	200	204
Franklin Bank.....	600,000	§ 167,943	3,352,170	100	146	150
German-Amer. Bank	150,000	§ 899,953	2,652,789	100	730	800
German Savings Institution	250,000	§ 509,955	4,068,233	100	300	310
International Bank of St Louis.....	200,000	§ 84,956	990,304	100	138	142
Jefferson Bank.....	100,000	30,493	343,195	100	92	
Lafayette Bank.....	100,000	385,789	2,534,726	100	315	330
Mechanics' Bank....	600,000	§ 732,835	3,960,547	100	227	230
Merchants' Laclede National Bank.....	1,400,000	§ 144,717	9,061,540	100	118	120

*Last sale. †Book value. ‡Part paid in. §Including undivided profits. ¶ Assessment paid.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
ST. LOUIS—*Concl.*	$	$	$			
Nat. Bank of Com'rce	3,000,000	§1011474	16,552,774	100	160	163
Northwestern Savings Bank	200,000	§ 92,409	1,582,654	100	140	145
St. Louis Nat. Bank	1,000,000	§ 169,213	5,247,892	100	86	88
State B'nk of St. Louis	650,000	§1180872	4,735,534	50	176	180
South'n Com. & Sav.	100,000	§ 2,229	184,045	100	90	100
South Side Bank	200,000	§ 51,483	571,882	100	115	118
Third National Bank	1,000,000	§ 183,783	7,073,856	100	109	110
Lincoln Trust Co.	500,000	§ 66,521	487,822	100	127	130
Mississip. Val'y Tr. Co	2,600,000	§ 742,897	5,004,056	50	94	95
St. Louis Safe Deposit & Savings Bank	200,000	§ 23,543	814,594	100	119	122
St. Louis Trust Co.	2,500,000	521,202	3,855,957	100	155	158
Union Trust Co.	1,000,000	366,654	3,453,308	100	147	150

NEBRASKA.

LINCOLN—						
American Exchange Nat. Bank	200,000	§ 27,580	547,003	100	.....	.....
Columbia Nat. Bank	200,000	§ 15,070	367,712	100	.....	.....
First National Bank	400,000	§ 711	1,343,618	100	.....	.....
Merchants' Trust Co.	100,000	.....	.....	100	.....	.....
Security Invest'nt Co	200,000	.....	.....	100	.....	.....
OMAHA—						
Commercial N. Bank	400,000	§ 38,523	727,579	100	.....	.....
Equitable Trust Co.	175,000	.....	.....	100	.....	.....
Fidelity Trust Co.	50,000	13,000	.....	100	.....	.....
First National Bank	500,000	§ 111,066	4,843,094	100	.....	.....
Merchants' N. Bank	500,000	§ 107,673	1,793,198	100	.....	.....
Nat'l Bank of Commerce	300,000	§ 2,627	263,642	100	.....	.....
Nebraska Nat. Bank	400,000	§ 42,998	1,199,841	100	.....	.....
Omaha Loan & Trust Co. Savings Bank	50,000	§ 43,689	159,929	....	.....	.....
Omaha Nat. Bank	1,000,000	§ 123,721	4,605,777	100	.....	.....
Rochester L. & B. Co.	100,000	30,000	.....	100	.....	.....
Union National Bank	250,000	§ 11,495	573,557	100	.....	.....
United States National Bank	400,000	§ 39,483	1,908,961	100	.....	.....
SOUTH OMAHA—						
Packers' Nat. Bank	100,000	§ 14,181	398,442	100	.....	.....
South Omaha Nat. Bk	100,000	§ 100,562	1,219,339	100	.....	.....
Union Stock Yards National Bank	200,000	§ 128,883	1,825,350	100	.....	.....

NEW HAMPSHIRE.

MANCHESTER—						
Amoskeag Nat. Bank	200,000	§ 141,290	1,045,862	100	*.....	165
First National Bank	150,000	§ 65,832	188,152	100	*.....	140
Manches'r Nat. Bank	150,000	§ 95,317	1,009,927	100	*.....	270½
Merchants' N. Bank	150,000	§ 62,334	391,026	100	*.....	120
Second Nat. Bank	100,000	§ 31,805	168,730	100	*.....	116

NEW JERSEY.

CAMDEN—						
Camden Nat. Bank	100,000	§ 39,793	484,666	100	*.....	80
First National Bank	200,000	§ 157,813	639,730	100	*.....	136
National State Bank	260,000	§ 271,737	1,834,646	50	*.....	85
Camden Safe Dep. & Trust Co	100,000	§ 296,220	3,068,672	25	*.....	117
Central Trust Co.	100,000	§ 51,273	478,378	25	*.....	25
N. J. Tr. & S. D. Co.	200,000	§ 21,332	687,655	100	*.....	53
ELIZABETH—						
Citizens' Bank	100,000	§ 18,413	181,481	100	105	110
Elizabethp't Bkg. Co.	50,000	§ 50,787	246,136	50	150	.....
First National Bank	200,000	§ 171,582	742,788	100	155	.....
National State Bank	350,000	§ 369,615	870,746	50	180	190
HOBOKEN—						
First National Bank	110,000	§ 405,600	1,435,300	25	106¼	112½
Hud. Tr. & Sav. Inst.	125,000	§ 106,762	2,721,202	100	225	250
Second Nat. Bank	125,000	§ 79,200	710,500	100	155	160
JERSEY CITY—						
First National Bank	400,000	§ 718,100	4,262,800	100	300	310
Hudson Co. Nat. Bk.	250,000	§ 511,000	1,878,500	100	345	.....
N. J. Tit. Gu. & Tr. Co.	200,000	§ 306,147	5,117,038	100	280	.....
Second Nat. Bank	250,000	§ 375,900	1,267,500	100	235	240
Third Nat. Bank	200,000	§ 172,800	841,100	100	160	.....
NEWARK—						
Essex Co. Nat. Bank	300,000	§ 674,136	3,021,500	50	165	.....
Fidelity Trust Co.	500,000	§ 113,399	2,560,549	100	115	.....
German Nat. Bank	200,000	§ 230,531	1,527,342	100	210	.....
Manufact'rs N. Bank	250,000	§ 119,841	1,038,487	100	145	.....
Merchants' N. Bank	200,000	§ 186,926	1,485,164	100	210	.....
Nat. Newark Bkg. Co	500,000	§ 456,234	2,415,186	50	87	.....
National State Bank	500,000	§ 324,330	1,491,796	50	85	.....
Newark City N. Bank	500,000	§ 313,305	1,834,008	50	84	.....
North Ward N. Bank	200,000	§ 150,973	1,003,539	100	170	.....
Second Nat. Bank	300,000	§ 116,431	837,263	100	125	135
State Banking Co. of Newark	100,000	§ 92,099	1,071,834	100	.....	130
PATERSON—						
First National Bank	400,000	§ 414,473	1,937,568	100	250	.....
Paterson Nat. Bank	300,000	§ 135,833	1,630,113	100	150	160
Second Nat. Bank	150,000	§ 133,604	802,279	50	190	.....
Paterson Sav. Inst'n	100,000	623,912	5,500,000	100	800	.....
Paterson Safe Deposit & Trust Co.	100,000	§ 66,917	1,242,067	100	160	.....
Silk City Safe Deposit & Trust Co.	100,000	§ 11,527	361,509	100	125	.....
TRENTON—						
Broad St. Nat. Bank	250,000	§ 83,668	492,268	100	105	108
First National Bank	500,000	§ 308,780	729,179	100	140	145
Mechanics' Nat. Bk.	500,000	§ 345,406	1,315,820	50	80	82
Trenton Banking Co.	500,000	§ 404,124	1,559,427	50	80	85
Trenton Trust & Safe Deposit Co.	150,000	§ 16,715	1,040,560	100	100	105

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

NEW YORK.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
ALBANY—	$	$	$			
Albany City Nat. Bk.	300,000	§ 43,523	1,616,241	100	70	.....
Albany County Bank	250,000	§ 59,303	1,048,669	100	140	.....
First National Bank.	200,000	§ 140,380	653,521	100	145	150
Mech'nics & F'rmers'	250,000	§ 940,038	1,412,110	100	415	.....
Merchants' Nat. Bk.	200,000	§ 216,283	744,304	50	160	.....
Nat. Commercial Bk.	300,000	§ 794,649	5,666,274	100	360	.....
Nat. Exchange Bank	300,000	§ 71,360	1,027,883	100	101	102
N. Y. State Nat. Bk.	250,000	§ 304,637	4,266,482	100	200	210
Park Bank	100,000	§ 27,492	469,102	100	125	130
AUBURN—						
Cayuga Co. Nat. Bk.	200,000	§ 79,390	829,351	25	25¾	27½
Nat. Bank of Auburn	200,000	§ 79,476	735,628	100	106	110
BINGHAMTON—						
Binghamton Tr. Co.	300,000	§ 153,824	1,657,500	100	135	.....
City National Bank	200,000	§ 58,598	361,974	100	110	.....
First National Bank.	200,000	§ 113,734	695,573	100	125	.....
People's Bank	100,000	§ 7,579	164,209	100	.....	.....
Susquehanna Valley	100,000	§ 23,806	386,967	100	.....	.....
Strong State Bank	100,000	§ 61,619	532,196	100	135	.....
BROOKLYN—*Prices are per cent, not per share. Surplus includes undivided profits.*						
Bedford Bank	150,000	115,316	1,182,200	100	215	.....
Broadway Bank	100,000	108,891	1,233,700	100	190	200
Brooklyn Bank	300,000	160,224	1,377,300	100	140	150
Eighth Ward Bank	100,000	30,055	219,000	100	.....	95
Fifth Ave. Bank	100,000	53,273	462,600	100	104	107
First National Bank.	300,000	973,206	6,724,000	100	380	395
Fulton Bank	200,000	171,535	773,100	40	180	200
German-Am. Bank	100,000	13,449	172,553	100	90	100
Hamilton Bank	100,000	42,767	492,357	100	105	.....
Kings County Bank.	150,000	61,636	573,400	100	.....	110
Manufacturers' Nat. Bank	252,000	397,100	2,585,200	30	250	.....
Mechanics' Bank	500,000	397,849	2,074,000	50	220	.....
Mech. & Traders' Bk.	100,000	189,091	847,000	100	245	255
Nassau Nat. Bank	300,000	562,900	4,238,000	100	260	275
National City Bank.	300,000	539,700	2,843,000	50	335	340
North Side Bank	100,000	109,842	1,153,400	100	175	185
People's Bank	100,000	105,441	749,400	50	190	195
Schermerhorn Bank.	100,000	58,212	792,900	100	140	150
Seventeenth Wd. Bk.	100,000	68,788	342,900	100	98	102
Sprague Nat. Bank	200,000	206,900	1,015,000	100	.....	215
Twenty-sixth Wd. Bk.	100,000	52,133	385,200	100	135	145
Union Bank	100,000	45,770	238,200	100	.....	100
Wallabout Bank	100,000	28,217	514,200	100	100	105
Brooklyn Trust Co.	1,000,000	1,569,445	10,741,690	100	400	410
Franklin Trust Co.	1,000,000	979,568	5,903,091	100	225	235
Hamilton Trust Co.	500,000	567,327	5,300,390	100	230	238
Kings Co. Trust Co.	500,000	778,568	6,540,250	100	280	.....
Long I. Loan & Tr. Co.	500,000	456,573	3,280,257	100	220	225
Manuf'rs' Trust Co.	500,000	620,566	3,967,308	100	235	245
Nassau Trust Co.	500,000	297,967	2,702,484	100	157	159
People's Trust Co.	1,000,000	1,174,947	7,098,577	100	250	260
BUFFALO—						
Bank of Buffalo	300,000	§ 342,597	3,984,914	100	.....	225
Buffalo Commercial.	250,000	§ 77,494	1,034,978	100	.....	115
Buffalo Loan Trust & Safe Deposit Co.	200,000	§ 66,000	2,131,433	100	.....	125
Citizens' Bank	100,000	§ 139,475	1,304,545	100	.....	195
City Bank	300,000	§ 152,329	1,355,691	100	.....	150
Columbia Nat. Bank.	200,000	§ 33,123	870,216	100	.....	105
Ellicott Square Bk.	300,000	§ 17,606	915,899	100	.....	100
Fidelity Tr. & Guar.	500,000	§ 173,991	5,746,202	100	140	145
German-American	200,000	§ 104,009	1,644,618	100	110	120
German Bank	100,000	§ 582,879	2,739,037	1000	4500	5000
Man'f'rs' & Traders'.	900,000	§ 569,782	5,773,899	50	65	70
Marine Bank	200,000	§ 845,742	5,865,558	100	500	.....
Merchants' Bank	300,000	§ 169,480	1,379,798	100	.....	127
Metropolitan Bank	200,000	§ 109,377	1,109,302	100	.....	125
Niagara Bank	100,000	§ 5,532	606,473	100	.....	101
People's Bank	300,000	§ 97,461	1,470,298	100	.....	130
Third National Bank.	500,000	§ 311,210	1,832,411	100	.....	120
Union Bank	200,000	§ 67,684	700,087	100	.....	100
ELMIRA—						
Chemung Canal Bk.	300,000	§ 600,000	3,547,719	....	.....	.....
Second Nat. Bank	300,000	§ 124,661	1,042,810	100	.....	.....
State Bank	100,000	§ 6,800	123,403	100	.....	.....
LONG ISLAND CITY.						
Queens County Bank	100,000	§ 122,286	2,518,500	100	225	.....
NEW YORK CITY—*Prices are per cent, not per share. Surplus includes undivided profits.*						
America, Bank of	1,500,000	2,590,052	23,979,800	100	345	.....
Amer. Exch. Nat. Bk.	5,000,000	2,457,000	19,985,000	100	.....	171
Astor National Bk.	300,000	100	993,400	....	.....	.....
Astor Place Bank	250,000	369,518	2,777,100	100	220	.....
Bowery Bank	250,000	620,927	3,551,000	100	.....	310
Broadway, National.	1,000,000	1,608,000	6,085,900	25	.....	229
Butchers' & Drovers.	300,000	128,100	1,221,900	25	.....	97
Central Nat. Bank,	1,000,000	500,900	12,886,000	100	160	.....
Chase Nat. Bank	1,000,000	1,085,100	29,105,200	100	400	.....
Chatham Nat. Bank.	450,000	977,200	5,995,600	25	290	300
Chemical Nat. Bank.	300,000	6,951,800	26,454,300	100	3750	4000
Citizens' Bank, Nat.	600,000	383,700	2,707,100	25	125	.....
City Bank, National.	1,000,000	3,957,400	84,318,300	100	1050	.....
Colonial Bank	100,000	54,824	950,100	100	125	.....
Columbia Bank	300,000	186,533	1,758,000	100	150	.....
Commerce, Nat. Bk. of	5,000,000	3,713,700	20,255,700	100	200	206
Continental Nat. Bk.	1,000,000	679,400	5,492,000	100	125	130
Corn Exchange Bk.	1,000,000	1,302,800	10,707,700	100	.....	280
East River Nat. Bk.	250,000	154,100	1,318,500	25	125	.....
Eleventh Ward Bk.	100,000	117,361	1,554,200	25	225	.....
Fifth Ave. Bank	100,000	1,150,034	9,391,300	100	2800	.....
Fifth Nat. Bank	200,000	321,500	1,927,500	100	225	.....
First Nat. Bank	500,000	7,516,100	27,137,300	100	.....	.....
Fourteenth St. Bank.	100,000	50,932	930,600	100	.....	160
Fourth Nat. Bank	3,200,000	2,085,200	22,780,000	100	.....	200
Franklin Nat. Bank.	200,000	9,300	540,000	100	.....	.....
Gallatin Nat. Bank.	1,000,000	1,676,600	6,073,000	50	300	.....
Gansevoort Bank	200,000	28,120	526,900	50	.....	100
Garfield Nat. Bank	200,000	938,600	6,304,200	100	850	.....
German-Amer. Bk.	750,000	294,298	2,830,300	75	112	.....
German Exch. Bk.	200,000	581,879	3,018,500	100	225	.....
Germania Bank	200,000	737,537	4,234,600	100	300	.....
Greenwich Bank	200,000	169,984	849,100	25	160	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
N. Y. CITY—(Con.)	$	$	$			
Hamilton Bank	200,000	75,651	1,215,400	100	120	135
Hanover Nat. Bank	1,000,000	2,252,400	33,100,100	100	390	.....
Hide & Leather N.Bk.	500,000	140,200	1,634,900	100	85	.....
Home Bank	100,000	84,898	552,500	100	150	.....
Hudson River Bank	200,000	188,173	1,217,000	100	145	.....
Imp. & Traders' N. Bk	1,500,000	5,648,700	25,079,000	100	.....	500
Irving Nat. Bank	500,000	366,800	3,620,000	50	147½	.....
Leather Mfrs. Nat. Bk	600,000	495,000	3,070,300	100	170	.....
Liberty Nat. Bank	500,000	317,900	3,169,900	100	130	.....
Lincoln Nat. Bank	300,000	715,100	6,905,600	100	750	.....
Manhattan Co. Bk	2,050,000	2,159,27[illegible]	17,892,000	50	.....	230
Market & Ful. Nat. Bk	900,000	1,025,400	5,718,100	100	.....	231
Mechanics' Nat. Bk.	2,000,000	2,048,900	9,523,000	25	.....	180
Mech. & Traders' Bk.	400,000	181,600	2,140,000	25	.....	110⅛
Mercantile Nat. Bk.	1,000,000	1,023,200	9,990,400	100	167	.....
Merchants' Ex. N. Bk.	600,000	189,900	5,174,000	50	116	.....
Merchants' Nat. Bk.	2,000,000	1,065,400	13,991,100	50	.....	150
Metropolis, B'k of the	300,000	845,539	6,456,300	100	410	.....
Mount Morris Bank	250,000	88,593	1,564,100	100	.....	110
Mutual Bank	200,000	102,700	861,300	100	100	120
Nassau Bank	500,000	269,500	3,086,900	50	150	155
N. Amsterdam, Bk. of	250,000	279,709	3,166,300	100	245	.....
N. Y. County Nat. Bk.	200,000	426,600	3,783,900	100	800	.....
N. Y. Nat. Exch. Bk.	300,000	62,700	1,297,700	100	.....	80
N. Y., N. B. A., Bk. of	2,000,000	1,901,100	14,290,000	100	235	237
Nineteenth Ward Bk.	100,000	24,622	825,000	100	.....	110
Ninth Nation'l Bank	750,000	287,700	3,401,300	100	90	.....
No. Amer., Nat. Bk. of	700,000	558,900	11,140,700	70	135	.....
Oriental Bank	300,000	405,72[illegible]	1,830,000	25	140	.....
Pacific Bank	422,700	484,000	3,326,200	50	.....	185
Park Bank, National	2,000,000	3,266,400	45,574,000	100	295	310
People's Bank	200,000	253,900	2,498,400	25	200	.....
Phenix Nat. Bank	1,000,000	250,500	3,852,000	20	90	92
Plaza Bank	100,000	107,209	1,170,000	100	185	.....
Produce Ex. Bk., N. Y.	1,000,000	328,409	3,496,800	100	.....	117
Republic, Nat. Bk. of	1,500,000	842,700	16,743,000	100	.....	160
Riverside Bank	100,000	96,700	711,300	100	180	200
Seaboard Nat. Bank	500,000	354,100	9,384,000	100	175	.....
Second Nat. Bank	300,000	716,000	6,735,000	100	450	.....
Seventh Nat. Bank	300,000	100,400	2,256,400	100	110	120
Shoe & Leather, Nat.	1,000,000	158,700	4,070,900	100	90	100
Sixth Nat. Bank	200,000	350,700	1,511,000	100	250	.....
State Bank	100,000	78,102	1,443,000	100	.....	.....
State of New York	1,200,000	525,819	2,849,500	100	.....	110
Tradesm'n's Nat. Bk.	750,000	122,100	2,935,500	40	.....	105
Twelfth Ward Bank	200,000	149,112	1,446,200	100	125	.....
Twenty-third W'd Bk	100,000	45,959	791,700	100	100	.....
Union Bk., National	1,200,000	862,300	11,233,000	100	225	235
Union Square Bank	200,000	287,560	2,388,100	100	175	.....
Wells, Fargo & Co.	500,000	106,918	3,070,840	100	.....	.....
West Side Bank	200,000	347,200	2,528,000	100	275	.....
Western Nat. Bank	2,100,000	696,600	28,833,900	100	.....	160
Yorkville Bank	100,000	126,115	1,176,000	100	175	.....
American Deposit & Loan Co.	500,000	394,519	6,736,236	....	.....	.....
Atlantic Trust Co.	1,000,000	440,449	4,633,029	100	130	.....
Central Trust Co.	1,000,000	7,122,480	35,211,615	100	1350	.....
Colonial Trust Co.	1,000,000	517,408	3,258,499	....	185	195
Continental Trust Co.	500,000	362,102	6,051,798	100	180	.....
Farmers' L'n & Tr. Co.	1,000,000	4,731,132	33,445,803	25	860	.....
Fifth Ave. Trust Co.	500,000	500,000	.....	100	.....	340
Guaranty Trust Co.	2,000,000	2,820,402	13,724,943	100	425	.....
Holland Trust Co.	500,000	67,385	161,279	....	.....	.....
Knickerbock'r Tr. Co.	1,000,000	651,539	12,587,328	100	220	.....
Manhattan Tr. Co.	1,000,000	575,601	5,311,315	30	150	.....
Mercantile Tr. Co.	2,000,000	2,932,741	37,139,919	100	400	.....
Metropolitan Tr. Co.	1,000,000	1,178,912	10,691,359	100	300	.....
N. Y. Life Ins. & T. Co.	1,000,000	2,864,533	23,448,596	100	1150	.....
N. Y. Security & Tr. Co.	1,000,000	1,593,081	15,558,444	100	360	.....
Produce Exc. Tr. Co.	500,000	500,000	.....	100	200	205
Real Es. Tr. Co. of N. Y.	500,000	374,601	3,877,625	100	200	.....
State Trust Co.	1,000,000	991,114	8,311,822	100	.....	205
Title Guar. & Tr. Co.	2,500,000	2,253,496	910,757	100	278	.....
Union Tr. Co. of N. Y.	1,000,000	5,392,685	36,747,660	100	1000	.....
U. S. Mort. & Tr. Co.	2,000,000	1,393,158	7,284,071	100	.....	285
U. S. Tr. Co. of N. Y.	2,000,000	10209352	42,875,335	100	1150	.....
Washington Tr. Co.	500,000	563,062	4,526,092	100	220	.....
RICHMOND BORO.—						
Bank of Staten Isl'd	25,000	43,300	436,200	....	.....	.....
First Nat., Staten Is.	100,000	68,200	511,500	100	.....	.....
ROCHESTER—						
Alliance Bank	150,000	§ 43,665	990,413	100	150	.....
Bank of Monroe	100,000	§ 206,724	1,470,26[illegible]	100	.....	.....
Central Bank	200,000	§ 71,508	1,243,314	100	110	.....
Commercial Bank	200,000	§ 118,684	947,101	100	120	.....
Flour City Nat. Bank	300,000	§ 170,882	1,598,523	100	120	.....
German-Amer. Bank	200,000	§ 260,066	2,626,220	100	250	.....
Merchants' Bank	100,000	§ 115,933	991,129	100	225	.....
Traders' Nat. Bank	250,000	§ 690,310	2,562,459	50	350	.....
Rochester Tr. & Safe Deposit Co.	200,000	§ 455,687	6,284,372	50	350	.....
Security Trust Co.	200,000	§ 196,599	2,310,412	100	*.....	180
Union Trust Co.	200,000	§ 25,310	1,137,721	....	110	.....
SYRACUSE—						
American Exch. Bk.	200,000	§ 5,525	337,230	....	.....	.....
Bank of Syracuse	125,000	117,701	1,218,557	100	175	180
Commercial Bank	250,000	§ 64,196	743,223	100	120	125
First National Bank	250,000	§ 301,300	2,289,246	100	200	215
Merchants' Nat. Bk.	180,000	§ 247,305	794,349	100	200	.....
N. Y. State Bkg. Co.	100,000	§ 76,184	510,724	100	150	175
Salt Springs Nat. Bk.	200,000	§ 100,235	856,935	100	130	150
State Bk. of Syracuse	100,000	§ 123,940	1,582,527	100	180	200
The Robert Gere Bk.	100,000	§ 208,832	1,041,403	100	300	.....
Third Nat. Bank	300,000	§ 158,200	819,777	100	170	200
Tr. & Dep. Co. of Onon.	100,000	124,588	2,314,794	100	210	225
TROY—						
Central Nat. Bank	200,000	§ 91,410	643,862	50	118	120
Manufact'rs Nat. Bk.	150,000	§ 180,462	2,022,702	100	210	215
Mutual Nat. Bank	250,000	§ 238,741	1,439,647	100	175	180
Nat. State Bk. of Troy	250,000	§ 264,676	1,658,049	100	190	195
Troy City Nat. Bank	300,000	§ 236,139	984,076	100	160	165
Union Nat. Bank	300,000	§ 8,817	592,541	50	.....	75
United Nat. Bank	240,000	§ 346,055	857,227	100	225	250
UTICA—						
A. D. Mather & Co.'s Bank	200,000	§ 27,860	394,998	100	100	110
First National Bank	600,000	§ 426,032	1,449,431	60	112	114
Fort Worth & Utica Trust Co.	63,678	.....	.....	100	.....	.....
Oneida County Bank	125,000	§ 239,059	598,066	100	250	280
Oneida Nat. Bank	400,000	§ 370,757	939,857	100	180	190

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
UTICA—(Con.)	$	$	$			
Second Nat. Bank	300,000	§ 119,201	590,517	100	95	100
Utica City Nat. Bank	400,000	§ 117,660	725,164	50	55	57
YONKERS—						
Citizens' Nat. Bank	100,000	§ 115,654	718,352	100	.....	.....
First National Bank	150,000	§ 78,691	1,213,634	50	*.....	.....
NORTH CAROLINA.						
RALEIGH—						
Citizens' Nat. Nank	100,000	§ 48,861	600,515	100	125	120
Comm'l & Farm's Bk	100,000	§ 29,387	318,576	100	.....	128
Mechanics' Dime Sav. Bank	15,000	§ 345	49,303	25	26	27
Nat. Bk. of Raleigh	225,000	§ 87,871	441,767	100	115	118
Raleigh Savings Bk.	15,000	§ 15,549	214,110	25	32½	33¾
OHIO.						
CINCINNATI—						
Atlas Nat. Bank	400,000	§ 194,753	1,814,506	100	154	.....
Central Trust & Safe Deposit Co.	200,000	30,000	414,931	100	75	.....
Cincinnati Safe Deposit & Trust Co.	100,000	.....	.....	100	.....	74
Citizens' Nat. Bank	1,000,000	§ 328,532	5,042,452	100	205	210
City Hall Bank	100,000	8,393	214,858	100	90	100
Equitable Nat. Bank	350,000	§ 122,242	1,179,525	100	100	.....
Fifth Nat. Bank	300,000	§ 76,581	1,160,197	100	107	.....
First Nat. Bank	1,200,000	§ 456,670	6,829,834	100	241	245
Fourth Nat. Bank	500,000	§ 435,533	3,382,773	100	190	210
Franklin Bank	240,000	§ 100,411	1,248,826	Pri	vate b	ank.
German Nat. Bank	500,000	§ 376,625	2,539,050	100	202	205
Market Nat. Bank	250,000	§ 150,288	2,117,505	100	153	.....
Merchants' Nat. Bk.	600,000	§ 167,137	2,710,173	100	120	125
Nat. Lafayette Bank	600,000	§ 539,685	2,953,561	100	250	275
Ohio Valley Nat. Bk	700,000	§ 170,787	3,012,161	100	120	125
Second Nat. Bank	200,000	§ 204,820	1,702,271	100	270	275
Third Nat. Bank	1,200,000	§ 432,184	3,544,892	100	137	138
Union Sav. B. & Tr. Co.	500,000	§ 430,688	2,363,016	100	190	200
Western German Bk.	200,000	§ 349,411	1,236,781	100	340	.....
CLEVELAND—						
Americ'n Ex. Nat. Bk	250,000	§ 41,803	751,188	100	.....	125½
B'way Sav. & L'n Co.	300,000	§ 117,085	1,764,619	100	.....	140
Central Nat. Bank	800,000	§ 190,479	2,657,303	100	x132	133
Citizens' Sav. & L. Ass	1,000,000	§ 1037586	6,847,653	500	1050	.....
Cleveland Nat. Bank	500,000	§ 108,910	1,488,764	100	x119	120
Cleveland Trust Co.	500,000	§ 158,505	2,649,120	100	153	.....
Columbia Sav. & L. Co	50,000	§ 12,267	278,562	50	55	58
Commercial N. Bank	1,500,000	§ 506,596	2,540,215	100	x130	130½
Cuyahoga Sv. & B. Co	50,000	§ 3,451	172,745	100	100	102
Detroit St. S'v. & L. Co.	54,500	§ 2,604	279,029	100	57	60
Dime Sav. & Bkg. Co.	300,000	§ 109,810	3,216,661	100	126	127
East End Sav. Bk. Co.	200,000	§ 75,197	1,550,671	100	158	.....
Euclid Ave. N. Bank	500,000	§ 218,866	3,315,207	100	x143	145
Euclid A. S. & B. Co.	200,000	§ 11,338	539,535	100	101	102
First National Bank	500,000	§ 106,577	1,768,188	100	x123	125
Forest City Sv. Bk. Co	81,000	2,000	661,726	25	60	.....
Garfield Sav. Bk. Co.	50,000	§ 13,371	366,815	100	121½	.....
Ger.-Amer. Sav. B. Co	50,000	§ 10,687	356,472	50	50	52
Guardian Trust Co.	500,000	§ 57,491	1,100,955	100	114	115
L. Sh. Bkg. & Sav. Co	100,000	§ 5,508	554,824	100	112	113
Lorain St. Sav. Bk. Co	50,000	§ 40,112	397,[illegible]92	50	75	78
Marine Bank Co.	200,000	§ 19,681	230,493	50	.....	35
Mercantile N. Bank	600,000	§ 203,412	2,515,715	100	x	140
Mer. 'Bkg. & Stor. Co.	224,000	§ 8,531	158,892	37	28	30
Nat. B'k Commerce	1,500,000	§ 375,152	3,380,242	100	x132	135
National City Bank	250,000	§ 298,931	805,681	100	x195	205
Park National Bank	500,000	§ 44,705	2,002,399	500	x122	123
Pearl St. Sav. & L. Co.	50,000	§ 21,500	739,074	50	75	80
People's Sav. & L. As.	100,000	§ 125,000	2,152,292	200	515	525
Prod. Ex. Bank'g Co.	100,000	§ 29,687	933,694	50	57	.....
Savings & Trust Co.	750,000	§ 127,059	4,448,184	100	160	.....
South. Cleveland Banking Co.	150,000	§ 27,428	773,207	100	110	112
State National Bank	500,000	§ 120,663	3,506,350	100	x123	125
Unit'd Bkg. & Sav. Co	100,000	.....	1,225,927	50	138	140
Union Nat. Bank	1,000,000	§ 249,279	2,673,339	100	x130	131
Wade Park B'k'g Co.	100,000	§ 17,312	656,925	100	115	116
W. Cleveland Bkg. Co	50,000	§	113,592	50	47	50
West'n Res'rve N. Bk.	1,000,000	§ 144,056	2,226,366	100	x126	127
Wick B'k'g & Tr. Co.	250,000	§ 21,654	647,926	50	.....	51
Woodland Ave. Sav. & Loan Co.	250,000	§ 72,850	1,613,673	100	150	.....
COLUMBUS—						
Capital City Bank	60,000	11,000	250,000	100	.....	150
Citizens' Savings Bk.	100,000	§ 84,045	895,769	100	.....	175
Clinton Nat. Bank	200,000	§ 27,419	621,642	100	.....	115
Columbus Savs. Bk.	50,000	10,000	163,232	100	105	110
Commercial N. Bank	200,000	§ 21,930	514,147	100	.....	110
Deshler Nat. Bank	300,000	§ 132,625	1,246,617	100	.....	175
East End Sav. Bk. Co.	25,000	§ 6,798	106,673	100	100	110
Hayden Nat. Bank	200,000	§ 44,067	626,492	100	128	130
Market Exch. Bk. Co.	25,000	2,764	133,671	100	100	105
Merchants' & Manufact'rs' Nat. Bank	350,000	§ 36,742	1,779,176	100	120	125
New First Nat. Bank	400,000	§ 17,733	1,142,256	100	115	*116½
Ohio National Bank	400,000	§ 20,547	1,164,875	100	115	120
State Savings Bank & Trust Co.	100,000	§ 56,086	483,026	100	125	135
DAYTON—						
City National Bank	200,000	§ 131,070	1,149,400	100	250	255
Dayton Nat. Bank	300,000	§ 69,440	394,084	100	125	126
Fourth Nat. Bank	600,000	§ 142,939	598,711	100	125	126
Merchants' Nat. Bk.	200,000	§ 54,042	395,498	100	108	110
Teutonia Nat. Bank	200,000	§ 30,045	285,450	100	100	.....
Third Nat. Bank	400,000	§ 128,569	1,041,291	100	155	160
Union Safe Deposit	100,000	8,500	.....	100	108	110
Winters Nat. Bank	500,000	§ 168,109	821,374	100	170	172
TOLEDO—						
East Side Bank Co.	30,000	§ 17,586	251,986	100	140	150
First National Bank	500,000	§ 749,662	1,529,351	100	250	265
Holcomb Nat. Bank	300,000	§ 80,621	590,104	100	120	125
Home Savs. Bank	250,000	§ 43,228	729,468	100	115	118
Ketcham Nat. Bank	250,000	§ 60,455	978,944	100	120	130
Merchants' & Clerks' Savings Bank	150,000	§ 103,803	616,990	100	150	160
Merchants' Nat. Bk.	300,000	§ 180,639	994,230	100	160	175
Northern Nat. Bank	300,000	§ 183,434	898,892	100	170	180
Ohio Sav. Bk. & Tr. Co.	175,000	§ 11,513	495,323	100	.....	.....
Second Nat. Bank	350,000	§ 730,074	1,829,954	100	325	335

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits x Ex-dividend.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
TOLEDO—Con.—	$	$	$			
Toledo Savings Bank & Trust Co.	100,000	§ 187,086	839,346	100	260	280
Union Savs. Bank	250,000	§ 46,478	568,900	100	125	130
YOUNGSTOWN—						
Commercial Nat. Bk.	200,000	§ 51,837	352,727	100	102	.....
Dollar Sav. & Tr. Co.	300,000	§ 26,456	712,040	100	110	.....
First National Bank	500,000	§ 323,052	1,414,520	100	.....	150
Mahoning Nat. Bank	229,000	§ 126,212	418,536	100	140	145
Second Nat. Bank	200,000	§ 232,128	765,071	100	210	.....
Wick National Bank	300,000	§ 89,728	946,612	100	120	.....

OREGON.

PORTLAND—						
Ainsworth N. Bank	100,000	§ 47,965	309,331	....	.....	.....
First National Bank	500,000	§ 642,163	5,481,342	....	.....	.....
Ladd & Tilton Bank	250,000	1,000,000	.....	....	.....	.....
Merchants' N. Bank	250,000	§ 48,819	511,640	....	.....	.....
Security Savings & Trust Co.	250,000	§ 1,000	1,332,907	....	.....	.....
Unit. States N. Bank	250,000	§ 28,138	471,599	....	.....	.....

PENNSYLVANIA.

ALLEGHENY—						
Dollar Sav. Fd & Tr. Co.	125,000	§ 4[illegible],594	380,473	50	64	69
Enterprise Nat. Bk.	200,000	§ 136,545	1,360,949	50	75	78
First National Bank	350,000	§ 84,606	1,137,292	100	126	.....
German Nat. Bank	200,000	§ 387,701	2,301,797	100	220	.....
Nation's Bk. for Sav.	100,000	35,500	233,884	50	52	.....
Second Nat. Bank	150,000	§ 281,901	662,144	100	220	.....
Secured Savs., Bk. of	125,000	§ 18,776	319,715	50	.....	.....
Third National Bank	200,000	§ 203,32[illegible]	583,102	100	176	.....
Work. S. Bk. & Tr. Co.	100,000	§ 173,206	871,609	50	135	.....
ALLENTOWN—						
Allentown Nat. Bank	500,000	§ 163,77[illegible]	1,447,12[illegible]	40	49½	50
Leh. Val. T. & S. D. Co	125,000	§ 70,683	623,028	50	75	.....
Second Nat. Bank	200,000	§ 105,53[illegible]	744,81[illegible]	100	125	140
ALTOONA—						
Altoona Bank	50,000	40,000	300,000	100	140	.....
Fidelity Banking Co	50,000	§ 3,000	110,000	100	107	.....
First National Bank	150,000	§ 83,074	829,507	100	160	.....
Second Nat. Bank	100,000	§ 20,82[illegible]	328,44[illegible]	100	100	105
ERIE—						
First National Bank	150,000	§ 212,21[illegible]	1,465,85[illegible]	100	.....	200
Marine Nat. Bank	150,000	§ 226,095	1,093,40[illegible]	100	.....	185
Second Nat. Bank	300,000	§ 79,87[illegible]	1,278,80[illegible]	100	.....	110
HARRISBURG—						
First National Bank	100,000	§ 297,769	669,260	100	400	.....
Harrisburg N. Bank	300,000	§ 216,561	909,267	25	50	.....
Mechanics' Bank	100,000	§ 280,000	600,000	Pri	vate	Bank
Merchants' N. Bank	100,000	§ 35,952	233,092	100	140	.....
Central Guar. Tr. & Safe Deposit Co.	74,840	.....	120,000	25	32	.....
Commonw'lth Guar. Tr. & Safe Dep. Co.	250,000	160,000	756,000	100	200	.....
Harrisburg Trust Co	250,000	75,000	350,000	60	80	.....
LANCASTER—						
Conestoga N. Bank	200,000	§ 132,761	484,389	100	175	1[illegible]0
Farmers' Nat. Bank	450,000	§ 327,586	673,869	50	110	113
First National Bank	210,000	§ 131,357	332,807	100	204	206
Fulton Nat. Bank	200,000	§ 105,898	588,986	100	.....	[illegible]00
Lancast'r Co. N. Bank	300,000	§ 229,575	710,212	50	115	117½
Lancaster Trust Co	250,000	§ 205,281	1,942,366	100	215	220
Northern Nat. Bank	125,000	§ 25,100	193,807	100	105	110
People's Nat. Bank	200,000	§ 51,293	597,258	100	126	127
People's Trust Sav. & Deposit Co.	125,000	66,921	.....	100	68	70
PHILADELPHIA—*Surplus includes undivided profits.*						
Bank of North Amer.	1,000,000	1,676,551	8,731,000	100	*.....	240
Centennial N. Bank	300,000	229,309	2,271,000	100	*.....	170
Central Nat. Bank	750,000	1,848,686	7,775,000	100	*.....	320
Chestnut St. N. Bank	500,000	In receiver's hands.		100	.....	.....
City National Bank	400,000	488,161	1,146,000	50	*.....	110
Consolida'n N. Bank	300,000	251,463	1,211,000	30	*.....	50
Corn Exch. N. Bank	500,000	493,309	5,452,000	50	*.....	73
Eighth Nat. Bank	275,000	580,183	2,101,000	100	*.....	264
Farmers' & Mechan's Nat. Bank	2,000,000	699,145	6,086,000	100	*.....	100
First National Bank	1,000,000	659,452	9,477,000	100	*.....	175
Fourth St. Nat. Bank	1,500,000	1,184,209	14,477,000	100	*.....	146
Girard Nat. Bank	1,000,000	1,148,265	5,861,000	40	*.....	70
Independence N. B'k	500,000	273,364	3,364,000	100	*.....	125
Kensington N. Bank	250,000	219,805	951,000	50	*.....	55
Manayunk N. Bank	200,000	197,252	917,229	100	*.....	181½
Manufact'rs' N. Bank	504,800	195,653	2,102,000	100	*.....	98
Market St. Nat. Bank	600,000	1,[illegible]6,600	3,632,000	100	*.....	105
Mechanics' N. Bank	500,000	441,558	1,899,000	100	*.....	107
Merchants' Ex. Bk.	100,000	5,816	27,452	100	.....	.....
Merchants' N. Bank	600,000	254,374	4,524,000	100	*.....	100
Nat. Bank of Com'ce	250,000	84,173	418,000	50	*.....	45
Nat. Bank of Germantown	200,000	405,263	1,729,812	50	*.....	160
National Bank of Northern Liberties	500,000	751,640	2,371,000	50	*.....	128¼
Nat. Security Bank	250,000	252,621	1,369,000	100	*.....	180
Ninth National Bank	300,000	219,871	1,539,000	100	*.....	141
Northern Nat. Bank	200,000	75,595	811,000	100	*.....	115¼
Northwestern Nat'al Bank	200,000	207,304	1,540,000	100	*.....	106½
Penn National Bank	500,000	569,656	3,470,000	50	*.....	90
People's Bank	150,000	Suspend.	Mar. 24, '98	100	*.....	200
Philadelphia Nat. Bk.	1,500,000	1,278,015	13,610,000	100	*.....	186
Quaker City Nat. Bk.	500,000	227,687	1,350,000	100	*.....	93
Second Nat. Bank	280,000	224,350	1,452,801	100	*.....	135
Sixth Nat. Bank	150,000	200,347	803,000	100	*.....	160
Southwark Nat. Bk	250,000	139,695	1,224,000	50	*.....	100
Southwestern Nat'l Bank	200,000	80,657	602,000	100	*.....	80
Tenth Nat. Bank	200,000	78,521	568,000	100	*.....	115
Third Nat. Bank	600,000	190,607	3,260,000	100	*.....	118
Tradesmen's Nat. Bk.	500,000	222,892	3,048,000	50	*.....	61
Union Nat. Bank	500,000	470,898	2,480,000	50	*.....	74¼
West Phila. Bank	100,000	40,735	364,273	100	*.....	.....

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
PHIL'A—(Con.)—	$	$	$			
Western Nat. Bank	400,000	231,486	2,867,000	50	*.....	70½
American Tr. Loan & Guar. Inv. Co.	228,680	33,478	273,960	50	*.....	30
Chestnut Street Tr'st & Sav. Fund Co.	250,000	In receiver's hands.		50	.....	.....
Citizens' Tr. & Sur. Co.	147,950	10,721	153,099	100	*.....	15
City Trust Safe Deposit & Surety Co.	500,000	340,496	1,748,521	100	*.....	137¼
Columbia Ave. Sav. Fund Safe Deposit Title & Trust Co.	400,000	166,491	976,555	100	*.....	120
Commercial Tr. Co.	500,000	174,055	3,730,027	100	.....	.....
Commonwealth Title Ins. & Tr. Co	500,000	476,563	4,037,446	50	*.....	70
Equitable Trust Co.	500,000	326,802	3,205,190	50	*.....	80
Fidelity Ins. Trust & Safe Deposit Co.	2,000,000	2,801,782	14,676,229	100	*.....	440¾
Finance Co. of Penn. Common	7,800	} 313,702	2,703,208	} 100	*.....	55¼
1st Pref.	2,000,000				*.....	105¼
2d Pref.	2,510,100				*.....	70
Frankford Real Est. & Safe Deposit Co.	125,000	18,350	289,220	50	*.....	50
German Amer. Title & Trust Co.	500,000	51,538	638,362	50	*.....	30
Germantown R. Est. Deposit & Tr. Co.	300,000	92,252	1,475,374	100	*.....	125
Girard Life Ins. Annuity & Trust Co.	1,000,000	2,697,912	11,928,336	100	*.....	460
Guarantee Tr. & Safe Deposit Co.	1,000,000	739,678	4,969,609	100	*.....	170
Industrial Trust Title & Savings Co.	350,000	223,836	1,221,533	50	*.....	55
Integrity Title Ins. & Safe Dep. Co.	375,000	141,604	1,248,081	50	*.....	58
Investm't Co. of Phil.	800,000	92,880	23,690	50	*.....	70
Land Title & Tr. Co.	1,000,000	457,182	2,581,540	100	*.....	150
Manayunk Trust Co.	125,000	28,000	355,000	‡25	*.....	14¼
Merchants' Tr. Co.	250,000	80,667	865,084	25	*.....	12½
Mortgage Trust Co.	500,000	87,462	67,635	100	*.....	19½
Northern Sav. Fund Safe Dep. & Tr. Co.	500,000	351,214	2,977,469	50	.....	87½
Penn. Co. for Insur. on Lives & Gr. Ann	2,000,000	2,268,873	10,283,624	100	*.....	491
Phil. Mort. & Tr. Co.	1,000,000	236,718	82,444	100	*.....	45
Philadelphia Tr. Safe Deposit & Ins. Co.	1,000,000	2,469,821	6,751,594	100	*.....	460
Provident Life & Tr.	1,000,000	2,557,609	7,032,08[illegible]	100	*.....	435
Real Est. Invest. Co	310,805	10,898	80,493	5	*.....	1¾
Real Estate Title In. & Tr. Co.	1,000,000	101,839	2,037,226	100	*.....	115½
Real Estate Tr. Co.	500,000	232,618	3,097,233	50	*.....	95
Tacony Sav. F. Safe Dep. Fi. & Tr. Co.	127,500	36,159	252,778	100	.....	.....
Tradesman's Trust & Sav. Fund Co.	125,000	102,498	313,000	50	*.....	30¼
Trust Co. of N. A.	500,000	50,275	1,428,844	25	*.....	7
Union Trust Co.	988,767	137,694	896,604	100	*.....	50
United Security Life Ins. & Tr. Co.	1,000,000	475,138	865,084	100	.....	90
W. End Tr. & S. D. Co.	300,000	144,072	670,747	50	*.....	55
West Phila. Title & Trust Co.	250,000	98,245	1,037,511	50	*.....	36½
PITTSBURG—						
Allegheny Nat. Bank	500,000	§ 278,896	1,934,623	50	61½	.....
Arsenal Bank	55,000	§ 65,068	347,651	50	75	.....
Bank of Pittsburg.	1,165,150	690,957	2,015,060	50	109	.....
Citizens' Nat. Bank	800,000	§ 282,151	1,838,764	50	60	.....
City Deposit Bank.	200,000	§ 258,260	720,721	50	85	.....
Columbia Nat. Bank	300,000	§ 118,609	1,520,457	100	150	160
Commercial Nat. Bk	300,000	§ 91,375	719,147	100	.....	108
Diamond Nat. Bank.	200,000	§ 266,720	1,120,534	100	240	.....
Dime Savings Bank.	100,000	§ 17,638	226,532	....	55	57½
Duquesne Nat. Bank	200,000	§ 183,105	1,136,38[illegible]	100	180	.....
Exchange Nat. Bank	1,200,000	§ 483,35[illegible]	1,204,873	50	80	.....
Farmers' Dep Nat Bk	500,000	§ 252,514[illegible]	6,439,409	100	650	700
Fifth Avenue Bank.	100,000	§ 4,357	307,014	50	.....	46½
Fifth National Bank	100,000	§ 24,365	406,874	100	135	.....
First National Bank of Birmingham	100,000	§ 194,522	725,499	100	310	.....
First Nat. Bk., Pitts.	750,000	§ 513,487	4,558,904	100	176	.....
Fort Pitt Nat. Bank.	200,000	§ 229,772	1,657,736	100	210	.....
Fourth Nat. Bank	300,000	§ 112,262	263,553	100	120	.....
Freehold Bank	200,000	§ 547,763	4,067,894	50	200	.....
Germania Sav. Bank	150,000	§ 138,730	2,948,420	....	175	.....
German Nat. Bank	250,000	§ 500,640	2,948,420	100	.....	275
Iron City N. Bank	400,000	§ 254,389	1,551,9[illegible]5	50	81¾	82½
Keystone Bank	300,000	150,000	682,536	60	101	.....
Liberty Nat. Bank	200,000	§ 42,831	482,884	100	.....	127
Lincoln Nat. Bank	200,000	§ 173,334	1,428,594	50	75	.....
Manufacturers' Bk.	100,000	50,000	315,738	50	85	.....
Marine Nat. Bank	300,000	§ 40,144	391,231	100	95	.....
Mechanics' N. Bank.	500,000	§ 531,473	1,906,806	50	107	.....
Mercantile Bank	100,000	50,000	544,666	50	75	.....
Mer. & Manuf. N. Bank	800,000	§ 503,023	2,751,207	50	78	.....
Metropolitan N. Bank	200,000	§ 83,262	506,914	100	125	.....
Monongah'la N. Bank	250,000	§ 110,753	1,2[illegible]6,932	100	160	.....
Nat. Bk. of West. Pa.	500,000	§ 248,447	1,402,526	100	154	.....
Odd Fellows Sav. Bk.	100,000	§ 13,249	412,942	....	.....	.....
Pennsylva'ia N. Bank	200,000	§ 76,891	461,515	100	128	.....
People's Nat. Bank	1,000,000	§ 1010891	3,521,924	100	225	.....
Pittsb. Nat Bk of Com	500,000	§ 768,359	4,031,209	100	280	.....
Second Nat. Bank	300,000	§ 660,223	5,283,570	100	290	.....
Third National Bank	500,000	§ 210,426	957,089	100	.....	88
Tradesmens' N. Bank	400,000	§ 440,337	2,580,411	100	.....	.....
Union Nat. Bank	250,000	§ 957,563	1,865,801	100	525	.....
U. S. Nat. Bank	200,000	§ 71,864	231,913	100	130	.....
Fidel. Title & Tr. Co.	1,000,000	§ 335,045	1,481,332	100	180	.....
Mercantile Trust Co.	500,000	§ 160,655	359,614	100	.....	145
Penn. Title & Tr. Co.	250,600	§ 4,495	354,951	100	98½	100
Pittsburg Trust Co.	600,000	§ 177,591	1,097,009	100	1[illegible]0	200
Union Trust Co.	250,000	§ 100,562	406,216	100	107	.....
READING—						
Citizens' Bank	125,000	§ 48,500	160,451	50	60	65
Farmers' Nat. Bank	400,000	§ 480,472	969,091	30	75	.....
First National Bank.	250,000	§ 239,020	575,265	100	216	.....
Keystone Nat. Bank	100,000	§ 129,952	443,369	100	220	240
Nat. Union Bank	200,000	§ 448,390	1,034,117	25	90	.....
Penn Nat. Bank	100,000	§ 111,557	580,900	100	203	.....
Pennsylvania Tr. Co.	250,000	§ 83,000	443,880	100	120	.....
Reading Nat. Bank	200,000	§ 120,294	397,730	100	160	.....
Reading Trust Co.	250,000	§ 80,000	290,000	100	130	.....
Schuylkill Valley Bk.	100,000	§ 72,926	267,052	50	85	.....
Second Nat. Bank	200,000	§ 202,254	460,000	100	190	.....

*Last sale. † Book value. ‡ Part paid in. § Including undivided profit.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
SCRANTON—	$	$	$			
Dime Deposit & Discount Bank	100,000	§ 50,255	673,491	50	77	.....
First National Bank	200,000	§ 1079527	5,822,622	100	800	.....
Lack. Tr. & S. D. Co.	250,000	§ 114,007	687,876	100	150	.....
Merchants' & Mechanics' Bank	250,000	§ 112,045	988,351	100	.....	.....
Scranton Sav. Bank	100,000	§ 133,213	1,264,928	100	225	.....
Scrant'n S'v. Bk. & Tr.	50,000	50,000	585,629	100	.....	.....
Third Nat. Bank	200,000	§ 456,581	1,928,897	100	385	.....
Traders' Nat. Bank	250,000	§ 74,320	694,247	100	130	150
WILKES-BARRE—						
Anthracite Sav. Bk.	150,000	§ 138,810	797,095	50	85	.....
First National Bank	375,000	§ 207,241	620,101	100	*.....	130
Miners' Savings Bk.	150,000	§ 440,382	1,522,145	....	.....	.....
Peoples' Bank	250,000	§ 224,834	1,035,451	100	150	160
Second Nat. Bank	450,000	§ 338,414	1,803,441	100	160	175
W. B. Dep. & Sav. Bk.	150,000	§ 176,998	822,328	50	80	.....
Wyoming Nat. Bank	150,000	§ 337,770	910,960	50	*.....	120
Wyoming Val. Tr. Co	125,000	§ 56,141	312,569	50	.....	70
WILLIAMSPORT—						
First National Bank	300,000	§ 221,129	571,405	100	.....	.....
Lycoming Nat. Bank	100,000	§ 101,809	174,785	100	.....	.....
Merchants' N. Bank	100,000	§ 22,178	178,061	100	.....	.....
Susq. Tr. & S. Dep. Co.	300,000	§ 18,608	445,3[illegible]7	50	.....	.....
West Branch N. Bank	100,000	§ 185,866	667,799	100	.....	.....
Williamsp't N. Bank	100,000	§ 23,772	212,349	100	.....	.....

RHODE ISLAND.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
NEWPORT—						
Aquidneck Nat. Bk.	200,000	§ 40,075	228,691	50	50	.....
First Nat. Bank	120,000	§ 74,624	191,803	100	180	.....
Merchants' Bank	100,000	§ 12,000	155,000	50	105	.....
Nat. Bk. of Rh. Isl.	100,000	§ 52,150	346,816	100	170	.....
Nat. Exchange Bank	100,000	§ 57,139	209,014	50	70	.....
New Eng. Com'l Bk.	75,000	§ 10,000	65,000	50	50	.....
Newport Nat. Bank	120,000	§ 76,114	240,101	60	95	.....
Union Nat. Bank	155,250	§ 17,221	99,502	90	90	.....
PAWTUCKET—						
First National Bank	300,000	§ 188,076	673,195	100	160	.....
Pacific Nat'l Bank	200,000	§ 68,038	583,325	50	70	.....
Slater Nat'l Bank	300,000	§ 233,179	638,523	100	163	.....
PROVIDENCE—						
American Nat. Bank	1,437,650	§ 80,160	1,359,511	50	x	38½
Atlantic Nat. Bank	225,000	§ 19,525	132,191	50	.....	36
Blackstone Canal National Bank	500,000	§ 162,960	295,870	25	.....	.....
City National Bank	500,000	§ 141,737	347,797	50	.....	58¼
Commercial N. Bank	1,000,000	§ 148,419	827,291	50	41	43
Fifth Nat. Bank	300,000	§ 41,756	154,303	50	35	.....
First National Bank	500,000	§ 178,272	793,4[illegible]6	50	.....	.....
Fourth Nat. Bank	500,000	§ 204,749	533,276	100	105	.....
Globe National Bank	300,000	§ 115,139	71,431	50	51	.....
High Street Bank	120,000	62,061	284,126	50	60	.....
Manufact'rs N. Bank	500,000	§ 342,2[illegible]2	2,223,427	100	134	.....
Mechanics' N. Bank	500,000	§ 113,042	472,374	50	44	.....
Merchants' N. Bank	1,000,000	§ 347,571	2,560,716	50	.....	.....
Nat. Bank of Com'ce	1,709,200	§ 154,234	1,254,281	50	.....	38
National Bank of North America	1,000,000	§ 92,629	592,695	50	.....	.....
National Eagle Bank	500,000	80,287	459,131	50	44	.....
Nat. Exchange Bank	500,000	§ 594,586	959,60[illegible]	50	.....	102
Old National Bank	500,000	§ 106,228	358,139	100	.....	106
Phenix Nat. Bank	450,000	§ 470,437	737,009	50	x76¾	.....
Providence N. Bank	500,000	§ 473,008	1,176,770	400	.....	.....
Rhode Isla'd N. Bank	600,000	§ 34,476	645,639	25	16	.....
Roger Williams Nat. Bank	499,950	§ 96,828	155,032	75	.....	.....
Second Nat. Bank	300,000	§ 129,077	139,866	100	100	.....
Third National Bank	300,000	§ 62,020	598,573	100	50	.....
Weybosset N. Bank	500,000	§ 101,344	155,614	50	39	.....
Westminster Bank	200,000	67,925	126,807	50	59½	.....
Industrial Trust Co.	1,000,000	§ 341,679	5,305,383	100	100	.....
Rhode Island Hospital Trust Co.	1,000,000	§ 879,223	14,315,143	100	.....	.....
Rhode Island Mortgage & Trust Co.	131,500	.....	.....	100	.....	.....
Union Trust Co.	250,000	20,000	.....	50	60	.....
WOONSOCKET—						
Citizens' Nat. Bank	100,000	§ 33,554	61,345	100	107	115
First Nat. Bank	200,000	§ 103,813	93,194	50	75	76½
Nat. Globe Bank	100,000	§ 38,770	90,102	25	38	40
Nat. Union Bank	150,000	§ 34,723	4,196	50	.....	55
Producers' Nat. Bk.	200,000	§ 82,831	302,316	20	.....	31
Woonsocket Nat. Bk.	200,000	§ 171,808	152,275	50	.....	90

SOUTH CAROLINA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
CHARLESTON—						
Bk. of Ch'lest', N.B.A.	300,000	§ 166,499	1,243,750	100	122½	125
Carolina Savings Bk	200,000	§ 117,428	1,407,171	100	175	200
Charl. Sav'gs Inst'n.	30,000	§ 69,574	593,440	100	450	500
Colum. Bkg. & Tr. Co.	50,000	§ 3,571	152,990	50	49	50
Enterprise Bank	50,000	§ 9,295	143,435	25	21	22
Exch. Bkg. & Tr. Co.	100,000	§ 9,424	209,413	100	.....	.....
First Nat. Bank	200,000	§ 362,825	692,073	100	220	225
Germania Sav. Bank	40,000	§ 180,058	1,890,815	250	1200	1250
Miners' & Merch. Bk.	100,000	§ 13,233	243,117	100	102	102½
People's Nat. Bank	250,000	§ 136,318	779,868	100	150	152
Security Savings Bk.	50,000	§ 11,292	408,381	....	100	103
So. Car. Loan & Tr. Co.	250,000	§ 20,415	740,953	100	40	45
State Savings Bank	30,000	§ 9,551	105,152	25	20	21

TENNESSEE.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
CHATTANOOGA—						
Chatt'nooga Nat. Bk.	300,000	§ 67,389	525,537	100	109	110
Chatt'nooga Sav. Bk.	100,000	§ 5,743	384,965	100	.....	100
Citizens' Bk. & Tr. Co.	225,000	§ 9,057	313,401	100	80	90
First Nat. Bank	200,000	§ 324,414	1,305,924	100	190	195
South Chattanooga Savings Bank	50,000	§ 11,136	106,386	100	100	105
Third Nat. Bank	150,000	§ 3,873	387,929	100	85	88
Union Bk. & Tr. Co.	5,000	.....	.....	100	.....	100

*Last sale. † Book value. ‖Part paid in. ○ Including undivided profits. x Ex-dividend.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
KNOXVILLE—	$	$	$			
City National Bank	200,000	§ 28,254	1,154,208	100	100	.....
East Tenn. Nat. Bk.	175,000	§ 182,700	944,154	100	*.....	220
Holston Nat. Bank	100,000	§ 18,141	272,859	100	100	.....
Knox Co. Bank & Trust Co.	25,000	500	23,000	100	100	.....
Knoxville Bkg. Co.	50,000	15,000	100,000	100	100	.....
Market Bank	50,000	.....	.....	100	100	.....
Mechanics' Nat. Bk.	100,000	§ 120,821	395,801	100	.....	220
Merchants' Bank	100,000	10,000	.....	100	100	.....
Third Nat. Bank	200,000	52,272	625,121	100	102½	.....
MEMPHIS—						
Commerce, National Bank of	500,000	§ 145,500	2,236,000	100	135	140
Continental Nat. Bk.	600,000	§ 44,700	730,000	100	57	60
Continental Sav. Bk.	25,000	10,700	165,000	....	.....	.....
First Nat. Bank	500,000	§ 79,000	1,500,000	100	105	110
Manhattan Savings Bank & Trust Co.	30,000	§ 100,000	1,050,000	100	400	405
Memphis Nat. Bank	500,000	§ 158,500	1,010,000	100	102	105
Memphis Sav. Bank	50,000	6,500	410,000	100	110	115
Memphis Trust Co.	100,000	.....	.....	100	.....	.....
Mercantile Bank	200,000	8,800	1,054,000	100	100	105
Security Bk. & Tr. Co.	50,000	10,000	.....	100	.....	.....
State Nat. Bank	250,000	§ 226,000	2,056,000	100	160	165
State Savings Bank	50,000	58,000	360,000	100	150	160
Union & Plant'rs' Bk.	600,000	§ 67,000	1,267,000	100	104	105
Union S. Bk. & Tr. Co.	12,500	§ 10,000	110,000	50	135	150
NASHVILLE—						
American Nat. Bank	1,000,000	§ 11,237	1,557,236	100	77	80
City Savings Bank	100,000	§ 23,000	90,000	100	65	70
First National Bank	400,000	§ 10,316	1,353,04[illegible]	100	92	95
Fourth Nat. Bank	1,000,000	§ 385,692	2,569,732	100	122	123
Merchants' Bank	150,000	§ 6,415	299,105	100	70	75
Nashville Trust Co.	350,000	§ 20,750	.....	100	102	105
Union Bank & Tr. Co.	100,000	§ 35,280	483,000	100	128	.....

TEXAS.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
AUSTIN—						
American Nat. Bank	200,000	§ 59,874	579,875	100	125	130
Austin Nat. Bank	150,000	§ 66,045	518,761	100	125	130
City National Bank	150,000	11,000	187,240	100	100	.....
First National Bank	100,000	§ 29,840	299,875	100	110	.....
State Nat. Bank	100,000	§ 51,136	464,069	100	150	.....
DALLAS—						
American Nat. Bank	200,000	§ 171,177	1,166,319	100	165	.....
City National Bank	400,000	§ 62,873	1,719,684	100	120	.....
Nat. Bk. of Comm'rce	150,000	§ 32,115	301,150	100	100	.....
Nat. Bank of Dallas	100,000	§ 9,779	636,770	100	100	.....
Nat. Exchange Bank	300,000	§ 66,638	1,408,599	100	100	.....
FORT WORTH—						
American Nat. Bank	150,000	§ 10,240	580,298	100	90	.....
Far. & Mech. Nat. Bk.	200,000	§ 32,403	286,718	100	.....	60
First National Bank	250,000	§ 135,359	851,249	100	125	140
Fort Worth Nat. Bk.	500,000	§ 126,462	1,013,114	100	90	100
State Nat. Bank	250,000	§ 44,638	437,202	100	.....	.....
Traders' Nat'l Bank	125,000	§ 64,139	229,254	100	125	130
GALVESTON—						
First National Bank	300,000	§ 162,956	265,954	100	130	135
Galveston Nat. Bank	250,000	§ 20,490	436,116	100	82	85
Island City Sav. B'k.	100,000	210,000	350,000	100	.....	300
Texas Ld. & L'n Co.	510,000	35,000	.....	100	85	90
HOUSTON—						
Commercial N. Bank	200,000	§ 70,173	805,469	100	120	.....
First National Bank	100,000	§ 456,713	1,817,883	100	550	.....
Houston Nat. Bank	100,000	§ 12,979	246,738	100	75	.....
Planters' & Mechans' National Bank	250,000	§ 35,935	258,021	100	47	50
South Texas N. Bank	500,000	§ 123,550	828,475	100	101	.....
Houston L'd & Tr. Co.	215,000	.....	.....	100	75	.....
SAN ANTONIO—						
Alamo Nat. Bank	250,000	§ 82,000	740,000	100	†.....	120
Lockwood Nat. Bank	100,000	§ 36,841	508,986	100	†.....	130
San Antonio N. Bank	125,000	§ 133,000	1,400,000	100	200	.....
WACO—						
Citizens' Nat'l Bank	100,000	§ 112,250	260,079	100	.....	.....
Far. & Mer. Nat. Bk.	100,000	§ 16,710	31,704	100	.....	.....
First National Bank	500,000	§ 117,628	967,118	100	126	.....
Provident Nat'l B'k.	300,000	§ 37,188	479,356	100	.....	95
Waco State Bank	100,000	§ 6,724	380,018	100	.....	.....

UTAH.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
SALT LAKE CITY—						
Bank of Commerce	100,000	§ 10,000	230,000	100	60	65
Commercial N. Bank	200,000	§ 13,543	452,439	100	75	85
Deseret Nat. Bank	500,000	§ 387,587	1,103,063	100	205	207
Deseret Sav'gs Bank	100,000	§ 22,000	793,068	100	90	95
First National Bank, Park City	50,000	§ 14,539	408,000	100	100	105
Nat. Bank of Repub'c	300,000	§ 34,000	281,48[illegible]	100	60	70
Salt Lake Valley Loan & Trust Co.	300,000	§ 4,000	.....	100	40	60
State Bank of Utah	250,000	§ 15,000	500,000	100	100	102
Utah Commercial & Savings Bank	200,000	§ 7,700	415,300	100	100	102
Utah National Bank	200,000	§ 6,326	333,209	100	60	70
Utah Title Insurance & Trust Co.	150,000	§ 13,034	149,000	100	.....	.....
Zion's Savings Bank & Trust Co.	200,000	§ 24,626	1,815,840	100	110	113

VIRGINIA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
NORFOLK—						
Bank of Commerce	200,000	§ 112,294	456,710	100	135	136
Citizens' Bank	300,000	§ 208,657	1,256,912	100	135	140
City National Bank	200,000	§ 30,456	168,739	100	80	90

*Last sale. † Book value. ‖Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
NORFOLK—(Con.)—	$	$	$			
Marine Bank	110,000	§ 145,331	660,403	100	180	200
Norfolk Bk. for Savings & Trusts	100,000	§ 73,069	656,480	100	119	119½
Norfolk Nat. Bank	400,000	§ 241,169	1,517,276	100	145	150
PETERSBURG—						
Petersb. Sav. & Ins. Co	200,000	§ 180,365	1,033,076	20	35	.....
The National Bank	100,000	§ 67,517	295,870	100	120	125
RICHMOND—						
Citizens' Exch. Bank	200,000	§ 8,723	460,591	25	.....	25
City Bk. of Richm'd.	400,000	§ 121,415	699,225	25	28	.....
First Nat. Bank	600,000	§ 478,034	1,587,892	100	165	.....
Merchants' Nat. Bk.	200,000	§ 304,873	1,794,042	100	180	.....
Metropolitan Bank	125,000	§ 18,022	296,349	25	25	.....
Nat. Bk. of Virginia	300,000	§ 74,674	566,556	100	99½	.....
Planters' Nat. Bank	300,000	§ 737,829	1,598,055	100	255	.....
Savings Bk. of Rich.	100,000	§ 59,802	648,565	....	37¾	39
Security Bank	200,000	§ 64,533	349,260	100	107½	.....
State Bk. of Virginia	500,000	§ 282,151	1,398,800	100	139	.....
Union Bk. of Richm.	219,750	§ 241,527	1,089,518	50	116	.....
Virginia Trust Co.	500,000	§ 69,188	81,731	100	109½	111½

WASHINGTON.

SEATTLE—						
Boston Nat. Bank	180,000	§ 4,463	340,353	100	.....	.....
Dexter, Horton & Co.	200,000	§ 100,000	637,750	100	.....	.....
First Nat. Bank	150,000	§ 15,986	773,874	100	.....	.....
Nat. Bk. of Commerce	150,000	§ 11,008	730,942	100	.....	.....
People's Sav. Bank	60,000	§ 11,840	144,500	100	.....	.....
Puget Sound Nat. Bk.	528,000	§ 42,019	1,497,426	100	.....	.....
Scandinavian-American Bank	45,000	§ 7,834	231,247	100	.....	.....
Seattle Nat. Bank	100,000	§ 3,429	453,927	100	.....	.....
Washington Nat. Bk.	100,000	§ 34,525	1,202,957	100	.....	.....
SPOKANE—						
Exchange Nat. Bk.	250,000	§ 106,114	939,055	100	.....	.....
Fidelity Nat. Bank	100,000	§ 21,738	246,712	100	.....	.....
Old Nat. Bank	200,000	§ 12,878	546,695	100	.....	.....
Spok'ne & East. Tr. Co	100,000	§ 3,839	437,458	100	.....	.....
Traders' Nat. Bank	200,000	§ 84,489	1,011,121	100	.....	.....

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
TACOMA—	$	$	$			
Fidelity Trust Co.	500,000	§ 357,000	450,000	100	.....	.....
London & San. F. Bk.	2,450,000	375,000	.....	50	.....	.....
Nat. Bk. of Commerce	200,000	§ 20,292	577,734	100	.....	.....
Pacific Nat. Bank	400,000	§ 37,033	562,467	100	100	110
Scandinav.-Am. Bk.	60,000	14,000	65,000	100	.....	.....

WEST VIRGINIA.

WHEELING—						
Bank of Ohio Valley	175,000	§ 27,500	465,000	100	.....	.....
Bank of Wheeling	200,000	§ 20,000	1,109,365	100	.....	.....
City Bk. of Wheeling	150,000	§ 35,000	571,977	100	.....	.....
Commercial Bank	100,000	§ 37,000	305,000	100	.....	.....
Dollar Sav'gs Bank.	100,000	§ 24,000	595,620	100	.....	.....
Exchange Bank	295,800	§ 30,869	795,578	100	.....	.....
German Bank	80,000	§ 199,500	957,000	100	.....	.....
Germania Bank	50,000	§ 1,468	99,305	100	.....	.....
Nat. Bank of W. Va	200,000	§ 59,043	406,582	100	.....	.....
People's Bank	100,000	§ 45,500	347,853	100	.....	.....
South Side Bank	25,000	§ 9,255	157,488	100	.....	.....
Wheel. Title & Tr. Co.	100,100	§ 4,150	250,935	100	.....	.....

WISCONSIN.

LA CROSSE.—						
Batavian Bank	200,000	§ 37,174	1,506,259	100	*	135
Exchange State Bank	25,000	§ 4,508	89,848	100	.....	100
German-Amer. Bank	50,000	§ 11,085	246,471	100	*	125
Nat. Bk. of La Crosse	250,000	§ 53,871	1,118,535	100	*	163
Security Savings Bk.	50,000	§ 3,385	45,557	100	.....	.....
State B'k of La Crosse	50,000	§ 45,956	483,440	100	*	175
MILWAUKEE.—						
Central Nat. Bank	300,000	§ 22,037	2,678,144	100	Impossible to make quotations, no transactions having occurred for years in some instances.	
First National Bank.	1,000,000	§ 332,856	13,342,908	100		
German-Amer. Bank	100,000	§ 10,530	457,138	100		
Marshall & Ilsley B'k	300,000	§ 37,559	3,055,426	100		
Mil. Nat. Bank of W.	450,000	§ 44,542	1,663,597	100		
Nat. Exchange Bank	500,000	§ 126,033	3,689,884	100		
Second Ward Sav. Bk	200,000	§ 350,936	4,375,235	250		
West Side Bank	100,000	§ 2,000	492,001	100		
Wisconsin Marine & Fire Ins. Co. Bank.	500,000	§ 77,871	1,765,167	100		
Wisconsin Nat. Bank	1,000,000	§ 246,210	6,384,034	100		
Milwaukee Trust Co.	100,000	7,000	.....	100		
Wisconsin Trust Co.	250,000	§ 10,727	.....	100		

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits include

CANADA.

BRITISH COLUMBIA.

	Capital.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
VICTORIA—	$	$	$			
Bank of British Col.	2,919,996	486,666	4,689,533	100	125	130

NEW BRUNSWICK.

FREDERICTON—						
People's Bk. of N. B.	180,000	130,000	272,636	150	250	.....
ST. JOHN—						
Bank of New Bruns.	500,000	600,000	1,857,867	100	260½	261½
ST. STEPHEN—						
St. Stephen's Bank	200,000	45,000	256,535	100	.....	.....

NOVA SCOTIA.

HALIFAX—						
Bank of Nova Scotia	1,500,000	1,600,000	9,917,540	100	217	.....
Halifax Banking Co.	500,000	350,000	2,612,020	20	151½	155
Mer. Bk. of Halifax.	1,500,000	1,175,000	7,190,180	100	180	.....
Peop. Bk. of Halifax	700,000	220,000	1,385,071	20	115	120
Union Bk. of Halifax	500,000	225,000	1,913,821	50	141	145
WINDSOR—						
Com. Bk. of Windsor	348,460	113,000	689,507	40	112	116
YARMOUTH—						
Bank of Yarmouth	300,000	40,000	562,040	75	114	118
Exch. Bk. of Yarm.	250,075	30,000	135,230	....		.....

ONTARIO.

HAMILTON—						
Bank of Hamilton	1,250,000	725,000	7,224,959	100	172½	.....
OSHAWA—						
Western Bk. of Can.	384,140	118,000	1,393,150	100	.....	.....
OTTAWA—						
Bank of Ottawa	1,500,000	1,125,000	5,780,651	100	.....	195

	Capital.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
TORONTO—						
Bank of Toronto	2,000,000	1,800,000	10,162,926	100	225	235
Can. Bank of Com.	6,000,000	1,000,000	21,846,754	50	135	140
Dominion Bank	1,500,000	1,500,000	13,003,127	50	249¼	251
Imperial Bk. of Can.	2,000,000	1,200,000	10,623,317	100	194½	196
Ontario Bank	1,000,000	65,000	5,052,180	100	100	110
Standard Bank	1,000,000	600,000	6,036,097	50	.....	170½
Traders' Bank	700,000	40,000	4,665,405	100	99½	100½

PRINCE EDWARD ISLAND.

SUMMERSIDE—						
Summerside Bank	48,666	16,000	107,952	....	.....	.....
CHARLOTTETO'N—						
Mer. Bk. of P. E. Is.	200,020	55,000	203,191	....	.....	.....

QUEBEC.

MONTREAL—						
Bank of Montreal	12,000,000	6,000,000	37,673,936	200	238	242
Bk. of Br. Nor. Am.	4,866,666	1,387,000	9,671,038	¶	128	134
Ban. Jacques-Cartier	500,000	235,000	3,306,329	25	101	102½
Banque Ville-Marie.	479,620	10,000	1,362,303	100	90	100
Banque d'Hochelaga	1,000,000	400,000	4,333,244	100	157	165
Mer. Bank of Can.	6,000,000	3,000,000	12,213,153	100	165	175
Molson's Bank	2,000,000	1,500,000	10,634,093	50	200	210
QUEBEC—						
Banque Nationale	1,200,000	100,000	3,299,887	30	94	97½
Quebec Bank	2,500,000	600,000	7,366,567	100	122	.....
Union Bank of Can.	1,496,968	325,000	5,241,517	60	103	105
ST. HYACINTHE—						
Ban. de St. Hyacinthe	313,020	75,000	953,565	....	.....	.....
ST. JOHNS—						
Banque de St. Jean.	261,499	10,000	204,393	....	.....	.....
SHERBROOKE—						
East. Townships Bk.	1,500,000	785,000	4,204,356	50	.....	155

¶ Par of this bank is £50.